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3-10-15 MAY 15 2015

Form **990-PF**

Return of Private Foundation

OMB No 1545-0052

2014

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

Open to Public Inspection

For calendar year 2014 or tax year beginning

, 2014, and ending

, 20

Name of foundation

GEORGIA GOODELL TRUST

Number and street (or P.O. box number if mail is not delivered to street address)

P.O. BOX 419248

City or town, state or province, country, and ZIP or foreign postal code

KANSAS CITY, MO 64141-6248

G Check all that apply:

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col. (c), line

16) \$ 835,213.

J Accounting method: ☒ Cash ☐ Accrual

☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

A Employer identification number

43-6251288

B Telephone number (see instructions)

816-234-2100

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☐ if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	22,411.	22,411.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	16,090.			
b Gross sales price for all assets on line 6a	48,844.			
7 Capital gain net income (from Part IV, line 2)		16,090.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	38,501.	38,501.		
13 Compensation of officers, directors, trustees, etc.	8,875.	6,650.		2,225.
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)	81.	81.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses. Add lines 13 through 23	8,956.	6,731.	NONE	2,225.
25 Contributions, gifts, grants paid	30,747.			30,747.
26 Total expenses and disbursements. Add lines 24 and 25	39,703.	6,731.	NONE	32,972.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-1,202.			
b Net investment income (if negative, enter -0-)		31,770.		
c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	2,696.	6,452.	6,452.
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶	NONE		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule) . .			
	b	Investments - corporate stock (attach schedule) . STMT 2	265,035.	266,589.	432,105.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶				
12	Investments - mortgage loans				
13	Investments - other (attach schedule) STMT 3	310,593.	309,213.	339,626.	
14	Land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶				
15	Other assets (describe ▶ ALTERNATIVE INVESTMENTS STMT A)	68,261.	63,347.	57,030.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	646,585.	645,601.	835,213.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons . .			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)		NONE	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, . . . ▶ ☒ check here and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	646,585.	645,601.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds . .			
	30	Total net assets or fund balances (see instructions)	646,585.	645,601.	
	31	Total liabilities and net assets/fund balances (see instructions)	646,585.	645,601.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	646,585.
2	Enter amount from Part I, line 27a	2	-1,202.
3	Other increases not included in line 2 (itemize) ▶ TAX TO BOOK ADJUSTMENT	3	220.
4	Add lines 1, 2, and 3	4	645,603.
5	Decreases not included in line 2 (itemize) ▶ ROUNDING	5	2.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	645,601.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 48,844.		32,754.	16,090.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			16,090.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	16,090.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	42,946.	780,897.	0.054996
2012	37,084.	758,014.	0.048923
2011	35,617.	755,076.	0.047170
2010	33,021.	724,139.	0.045600
2009	33,888.	649,541.	0.052172
2 Total of line 1, column (d)			2 0.248861
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.049772
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 819,690.
5 Multiply line 4 by line 3			5 40,798.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 318.
7 Add lines 5 and 6			7 41,116.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 32,972.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)	1	635.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	635.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	635.
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	386.
b	Exempt foreign organizations - tax withheld at source	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	386.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	249.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ☐ NONE ☐ Refunded ☐ 11	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ MO		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A **Statements Regarding Activities** *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ COMMERCE BANK Telephone no. ▶ (816) 234-2100 Located at ▶ 118 W 47TH STREET, KANSAS CITY, MO ZIP+4 ▶ 64112			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☐ No Organizations relying on a current notice regarding disaster assistance check here ☐		1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? ☐ Yes ☒ No		1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years			
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) ☐ Yes ☒ No		2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) ☐ Yes ☒ No		3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? ☐ Yes ☒ No		4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? ☐ Yes ☒ No		4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ **5b**Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b** ☒

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b****Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
COMMERCE BANK P O BOX 419248, KANSAS CITY, MO 64141	TRUSTEE 1	8,875	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ **NONE**

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	828,360.
b	Average of monthly cash balances	1b	3,813.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	832,173.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	832,173.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	12,483.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	819,690.
6	Minimum investment return. Enter 5% of line 5	6	40,985.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	40,985.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	635.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	635.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	40,350.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	40,350.
6	Deduction from distributable amount (see instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	40,350.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	32,972.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	32,972.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	32,972.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				40,350.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			30,747.	
b Total for prior years 20 <u>12</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2014				
a From 2009	NONE			
b From 2010	NONE			
c From 2011	NONE			
d From 2012	NONE			
e From 2013	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <u>32,972.</u>				
a Applied to 2013, but not more than line 2a . . .			30,747.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2014 distributable amount				2,225.
e Remaining amount distributed out of corpus . .	NONE			
5 Excess distributions carryover applied to 2014 . (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				38,125.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	NONE			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2010 . . .	NONE			
b Excess from 2011 . . .	NONE			
c Excess from 2012 . . .	NONE			
d Excess from 2013 . . .	NONE			
e Excess from 2014 . . .	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section	4942(j)(3) or	4942(j)(5)
--	---------------	------------

		Tax year	Prior 3 years		(e) Total
		(a) 2014	(b) 2013	(c) 2012	
2 a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
	b 85% of line 2a				
	c Qualifying distributions from Part XII, line 4 for each year listed				
	d Amounts included in line 2c not used directly for active conduct of exempt activities				
	e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				
3	Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test - enter	(1) Value of all assets				
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i).				
	b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
	c "Support" alternative test - enter				
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).				
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)				
	(3) Largest amount of support from an exempt organization.				
	(4) Gross investment income				

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**

1 Information Regarding Foundation Managers.

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
IOWA WESLEYAN COLLEGE 601 N MAIN STREET MT PLEASANT IA 52641-1348	NONE	PC	SCHOLARSHIP AID TO SELECTED MUSIC STUDENTS	30,747.
Total			▶ 3a	30,747.
b Approved for future payment				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions to verify calculations.)

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
▼	

16

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|---|--------------|-----|----|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:
(1) Cash
(2) Other assets

b Other transactions:
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | Yes | No |
| | | | |
| | 1a(1) | | X |
| | 1a(2) | | X |
| | | | |
| | 1b(1) | | X |
| | 1b(2) | | X |
| | 1b(3) | | X |
| | 1b(4) | | X |
| | 1b(5) | | X |
| | 1b(6) | | X |
| | 1c | | X |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☒ Yes ☐ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
SEE STATEMENT B		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	 Signature of officer or trustee	1.5/6/2015 Date	 Title
THE COMMERCE TRUST COMPANY			

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no	

FORM 990PF, PART I - TAXES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES ON QUALIFIED FOR	48.	48.
FOREIGN TAXES ON NONQUALIFIED	33.	33.
	-----	-----
TOTALS	81.	81.
	=====	=====

GEORGIA GOODELL TRUST

43-6251288

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION

ENDING
BOOK VALUE

ENDING
FMV

CORPORATE STOCK STMT A

266,589.

432,105.

TOTALS

266,589.

432,105.

GEORGIA GOODELL TRUST

43-6251288

FORM 990PF, PART II - OTHER INVESTMENTS

=====			
DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	----
STOCK FUNDS STMT A	C	11,277.	11,240.
BOND FUNDS STMT A	C	297,936.	328,386.
		-----	-----
		309,213.	339,626.
		=====	=====
TOTALS			

TAYLOR - GOODELL SCHOLARSHIP FUND

EIN:
Statement As of:43-6251288
12/31/14**Cash and Cash Equivalents**

Description	Shares	Total Market Total Cost	Market Price Cost Price	Est Ann Inc	Yld To Mat Curr Yld
Financial Square Tr Government Fd Admin CI Fund 466	6,452 200	6,452 20 6,452 20	1 00 1 00		0 01
Income Cash		4,113 22 4,113 22			
Principal Cash		-4,113 22 -4,113 22			
Total Cash and Cash Equivalents		6,452.20 6,452.20			0.01

Equity Investments

Description	Shares	Total Market Total Cost	Market Price Cost Price	Est Ann Inc	Current Yield
Domestic Equities					
Common Stock					
Advanced Auto Parts Inc	40 000	6,371 20 4,605 63	159 28 115 14	9	0 15
American Express Co	55 000	5,117 20 2,657 95	93 04 48 33	57	1 12
American International Group Inc	65 000	3,640 65 3,260 39	56 01 50 16	32	0 89
Apple Inc	175 000	19,316 50 4,798 11	110 38 27 42	329	1 70
AT&T Inc	150 000	5,038 50 4,669 49	33 59 31 13	282	5 60
BB & T Corp	115 000	4,472 35 3,992 49	38 89 34 72	110	2 47
Becton Dickinson & Company	40 000	5,566 40 3,570 80	139 16 89 27	96	1 72
Chevron Corporation	45 000	5,048 10 5,339 20	112 18 118 65	192	3 82
Church & Dwight Co. Incorporated	85 000	6,698 85 4,412 04	78 81 51 91	105	1 57
Cme Group Inc	60 000	5,319 00 3,890 84	88 65 64 85	112	2 12

TAYLOR - GOODELL SCHOLARSHIP FUND

EIN:
Statement As of:43-6251288
12/31/14**Equity Investments**

Description	Shares	Total Market Total Cost	Market Price Cost Price	Est Ann Inc	Current Yield
Continental Resources Inc OK	50 000	1,918 00 2,288 12	38 36 45 76		
Cooper Cos Inc	40 000	6,483 60 5,000 46	162 09 125 01	2	0 04
Costco Whsl Corp	35 000	4,961 25 3,930 49	141 75 112 30	49	1 00
Danaher Corp	70 000	5,999 70 898 22	85 71 12 83	28	0 47
Disney Walt Co	70 000	6,593 30 2,933 28	94 19 41 90	80	1 22
Dover Corp	55 000	3,944 60 3,657 23	71 72 66 50	88	2 23
Eog Resources Incorporated	30 000	2,762 10 877 18	92 07 29 24	20	0 73
Express Scripts Holding Co	85 000	7,196 95 4,523 17	84 67 53 21		
Exxon Mobil Corporation	87 000	8,043 15 3,147 30	92 45 36 18	240	2 99
Fidelity National Information Services	85 000	5,287 00 4,806 12	62 20 56 54	81	1 54
General Electric Co	370 000	9,349 90 5,734 91	25 27 15 50	340	3 64
Goldman Sachs Group Incorporated	40 000	7,753 20 6,098 94	193 83 152 47	96	1 24
Google Inc Cl A	20 000	10,613 20 7,450 52	530 66 372 53		
Intel Corp	110 000	3,991 90 2,223 59	36 29 20 21	99	2 48
International Business Machines	45 000	7,219 80 5,274 05	160 44 117 20	198	2 74
iShares Nasdaq Biotechnology Index Fund	30 000	9,100 50 3,613 43	303 35 120 45	17	0 20

TAYLOR - GOODELL SCHOLARSHIP FUND

EIN:
Statement As of:43-6251288
12/31/14**Equity Investments**

Description	Shares	Total Market Total Cost	Market Price Cost Price	Est Ann Inc	Current Yield
iShares US Basic Materials ETF	135 000	11,133 45 6,754 39	82 47 50 03	196	1 77
Jarden Corp	157 000	7,517 16 4,519 13	47 88 28 78		
Johnson and Johnson	100 000	10,457 00 5,900 49	104 57 59 01	280	2 68
JP Morgan Chase & Co	155 000	9,699 90 5,641 60	62 58 36 40	248	2 56
Kinder Morgan Inc	75 000	3,173 25 2,501 79	42 31 33 36	132	4 16
Kraft Foods Group Inc	85 000	5,326 10 3,666 08	62 66 43 13	187	3 51
Lockheed Martin Corp	30 000	5,777 10 2,222 95	192 57 74 10	180	3 12
Lowes Companies Inc	120 000	8,256 00 2,636 89	68 80 21 97	110	1 34
McDonalds Corp	45 000	4,216 50 1,205 30	93 70 26 78	153	3 63
McKesson Corporation	50 000	10,379 00 3,119 78	207 58 62 40	48	0 46
Merck & Co Inc	103 000	5,849 37 3,170 85	56 79 30 79	185	3 17
Microsoft Corp	70 000	3,251 50 1,961 40	46 45 28 02	86	2 67
Mohawk Inds Inc	25 000	3,884 00 1,778 02	155 36 71 12		
Mondelez International Inc	180 000	6,538 50 4,609 44	36 33 25 61	108	1 65
Newell Rubbermaid Incorporated	160 000	6,094 40 3,931 10	38 09 24 57	108	1 79
Northeast Utilities	120 000	6,422 40 5,120 09	53 52 42 67	188	2 93

TAYLOR - GOODELL SCHOLARSHIP FUND

EIN:
Statement As of:43-6251288
12/31/14**Equity Investments**

Description	Shares	Total Market Total Cost	Market Price Cost Price	Est Ann Inc	Current Yield
Occidental Petroleum Corp	50 000	4,030 50 4,413 15	80 61 88 26	144	3 57
Omnicom Group Inc	110 000	8,521 70 1,205 05	77 47 10 96	220	2 58
Oracle Corporation	125 000	5,621 25 1,841 44	44 97 14 73	60	1 07
Pepsico Inc	55 000	5,200 80 2,886 40	94 56 52 48	144	2 77
Perrigo Company PLC	25 000	4,179 00 3,891 75	167 16 155 67	10	0 25
Pfizer Inc	190 000	5,918 50 3,845 58	31 15 20 24	212	3 60
Procter & Gamble Co	50 000	4,554 50 2,662 34	91 09 53 25	128	2 83
Qualcomm Inc	25 000	1,858 25 1,364 10	74 33 54 56	42	2 26
Schlumberger LTD	80 000	6,832 80 6,291 92	85 41 78 65	128	1 87
Union Pacific Corp	90 000	10,721 70 2,682 11	119 13 29 80	180	1 68
United Technologies Corp	100 000	11,500 00 7,468 73	115 00 74 69	236	2 05
US Bancorp	125 000	5,618 75 3,656 19	44 95 29 25	122	2 18
Vantiv Inc-Cl A	190 000	6,444 80 4,884 58	33 92 25 71		
Visa Inc Class A Shares	20 000	5,244 00 2,761 20	262 20 138 06	38	0 73
Wells Fargo & Company	155 000	8,497 10 4,380 92	54 82 28 26	217	2 55
Total Common Stock		370,526.18 216,628.71		6,752	

Exchange Traded Funds

TAYLOR - GOODELL SCHOLARSHIP FUND

EIN:
Statement As of:43-6251288
12/31/14**Equity Investments**

Description	Shares	Total Market Total Cost	Market Price Cost Price	Est Ann Inc	Current Yield
iShares Russell Midcap ETF	75 000	12,528 00 8,953 17	167 04 119 38	181	1 45
iShares Russell 2000 ETF	120 000	14,354 40 6,838 80	119 62 56 99	181	1 26
Total Exchange Traded Funds		26,882.40 15,791.97		362	
Total Domestic Equities		397,408.58 232,420.68		7,114	
International Equities					
Exchange Traded Funds					
SPDR S&P International Small Cap ETF	125 000	3,413 75 3,955 98	27 31 31 65	70	2 07
Vanguard Ftse Emerging Markets-ETF	240 000	9,604 80 11,112 00	40 02 46 30	274	2 86
Total Exchange Traded Funds		13,018.55 15,067.98		344	
Mutual Funds					
Invesco Developing Market Fund Class R5	81 275	2,469 95 2,600 00	30 39 31 99		
MFS Research International Fund-I	1,144 030	19,208 26 16,500 00	16 79 14 42	481	2 51
Total Mutual Funds		21,678.21 19,100.00		481	
Total International Equities		34,696.76 34,167.98		825	
Total Equity Investments		432,105.34 266,588.66		7,939	1.84

TAYLOR - GOODELL SCHOLARSHIP FUND

EIN:
Statement As of:43-6251288
12/31/14**Fixed Income Investments**

Description and Rating	Par Value	Total Market Total Cost	Market Price Cost Price	Est Ann Inc	Yld To Mat Curr Yld
Diversified Taxable Mutual Funds					
Commerce Bond Fund	15,058 633	306,443 18	20 35	9,454	
Fund #333		275,935 75	18 32		3 09
Rating NR					
Total Diversified Taxable Mutual Funds		306,443.18		9,454	
		275,935.75			
Taxable High Yield Funds					
Blackrock High Yield Bond Portfolio	1,441 678	11,360 42	7 88	613	
Rating NR		11,000 00	7 63		5 40
Total Taxable High Yield Funds		11,360.42		613	
		11,000.00			
Domestic Preferred Stock					
iShares US Preferred Stock ETF	285 000	11,240 40	39 44	709	
		11,277 45	39 57		6 32
Total Domestic Preferred Stock		11,240.40		709	
		11,277.45			
Emerging Markets					
Fidelity Advisor Emerging Markets	803 506	10,582 17	13 17	485	
Income Fund-I		11,000 00	13 69		4 59
Rating. NR					
Total Emerging Markets		10,582.17		485	
		11,000.00			
Total Fixed Income Investments		339,626.17		11,261	
		309,213.20			3.32

TAYLOR - GOODELL SCHOLARSHIP FUND**EIN:
Statement As of:****43-6251288
12/31/14*****Alternative Investments***

Description	Units	Total Market Total Cost	Market Price Cost Price
Hedge Funds			
Absolute Strategies Fund-I	2,772 907	30,751 54 30,086 05	11 09 10 85
Total Hedge Funds		30,751.54 30,086.05	
Infrastructure			
JP Morgan Alerian MLP Index Etn	130 000	5,973 50 6,261 16	45 95 48 16
Total Infrastructure		5,973.50 6,261.16	
Traded Real Estate			
Deutsche Real Estate Securities Fund-Ins	436 300	10,296 68 7,500 00	23 60 17 19
Total Traded Real Estate		10,296.68 7,500.00	
Commodities			
Pimco Commodity Realreturn Strategy Fund-Ins	2,234 023	10,008 42 19,500 00	4 48 8 73
Total Commodities		10,008.42 19,500.00	
Total Alternative Investments		57,030.14 63,347.21	

FORM 990PF, PART XVII, LINE 2b -
INFORMATION REGARDING AFFILIATION
WITH TAX-EXEMPT ORGANIZATIONS
DESCRIBED IN SEC. 501(C) OF THE CODE
(OTHER THAN SEC. 501(C)(3)) OR IN SEC. 527

NAME OF ORGANIZATION:
LOCAL CEDAR HILL CEMETERY ASSOC.
TYPE OF ORGANIZATION:
501 (C) (13)
DESCRIPTION OF RELATIONSHIP:
COMMON TRUSTEE

NAME OF ORGANIZATION:
MOUNT HOPE MAUSOLEUM ENDOWMENT
TYPE OF ORGANIZATION:
501 (C) (13)
DESCRIPTION OF RELATIONSHIP:
COMMON TRUSTEE

NAME OF ORGANIZATION:
ANN A TRAVER CHARITABLE TRUST B
TYPE OF ORGANIZATION:
501 (C) (4)
DESCRIPTION OF RELATIONSHIP:
COMMON TRUSTEE

NAME OF ORGANIZATION:
IVY J TRIMMER-CHRISTIAN CHURCH
TYPE OF ORGANIZATION:
501(C) (4)
DESCRIPTION OF RELATIONSHIP:
COMMON TRUSTEE

NAME OF ORGANIZATION:
IVY J TRIMMER TRUST
TYPE OF ORGANIZATION:
501(C) (4)
DESCRIPTION OF RELATIONSHIP:
COMMON TRUSTEE

NAME OF ORGANIZATION:
ALICE G OGG TRUST UNDER WILL
TYPE OF ORGANIZATION:
501(C)(4)
DESCRIPTION OF RELATIONSHIP:
COMMON TRUSTEE

NAME OF ORGANIZATION:
MARY HARTMANN FOUNDATION
TYPE OF ORGANIZATION:
501(C)(4)
DESCRIPTION OF RELATIONSHIP:
COMMON TRUSTEE

NAME OF ORGANIZATION:
SHAARE SOLEM CEMETERY TRUST
TYPE OF ORGANIZATION:
501(C)(13)
DESCRIPTION OF RELATIONSHIP:
COMMON TRUSTEE

NAME OF ORGANIZATION:
ADATH JOSEPH CEMETERY FUND
TYPE OF ORGANIZATION:
501(C)(13)
DESCRIPTION OF RELATIONSHIP:
COMMON TRUSTEE

NAME OF ORGANIZATION:
NINA BOZARTH T/U/W/ FBO KAMPF
CEMETERY
TYPE OF ORGANIZATION:
501(C)(13)
DESCRIPTION OF RELATIONSHIP:
COMMON TRUSTEE