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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
The Deramus Foundation Inc

A Employer identification number
43-6066776

Number and street (or P O box number if mail is not delivered to street address)
c/o David Zimmerman 9401 Indian Cre

Room/suite

B Telephone number (see instructions)
(913) 345-8100

City or town, state or province, country, and ZIP or foreign postal code
Overland Park, KS 662102005

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 16,811,769

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) ____________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	4,680	4,680		
	4	Dividends and interest from securities	376,142	330,752		
	5a	Gross rents				
	b	Net rental income or (loss) ____				
	6a	Net gain or (loss) from sale of assets not on line 10	-239,622			
	b	Gross sales price for all assets on line 6a 46,162				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	-16,076			
	12	**Total.** Add lines 1 through 11	125,124	335,432		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	5,300			5,300
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	5,590	2,090		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	1,929			1,929
	22	Printing and publications	2,257	2,257		
	23	Other expenses (attach schedule)	2,592	1,166		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	17,668	5,513		7,229
	25	Contributions, gifts, grants paid	1,058,000			1,058,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,075,668	5,513		1,065,229
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-950,544			
	b	**Net investment income** (if negative, enter -0-)		329,919		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	6,564,929	5,951,785	5,951,785
2	Savings and temporary cash investments			
3	Accounts receivable ▶ ______ Less allowance for doubtful accounts ▶ ______			
4	Pledges receivable ▶ ______ Less allowance for doubtful accounts ▶ ______			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ ______ Less allowance for doubtful accounts ▶ ______			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	5,585,973	5,264,323	9,117,665
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶ ______ Less accumulated depreciation (attach schedule) ▶ ______			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	1,729,566	1,713,816	1,742,319
14	Land, buildings, and equipment basis ▶ ______ Less accumulated depreciation (attach schedule) ▶ ______			
15	Other assets (describe ▶ ______)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	13,880,468	12,929,924	16,811,769
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶ ______)			
23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds	13,880,468	12,929,924	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	13,880,468	12,929,924	
31	**Total liabilities and net assets/fund balances** (see instructions)	13,880,468	12,929,924	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	13,880,468
2	Enter amount from Part I, line 27a	2	-950,544
3	Other increases not included in line 2 (itemize) ▶ ______	3	
4	Add lines 1, 2, and 3	4	12,929,924
5	Decreases not included in line 2 (itemize) ▶ ______	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	12,929,924

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	Publicly traded securities			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	46,162	0	285,784	-239,622
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0	0	0	-239,622
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-239,622
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	1,061,219	16,285,521	0 065163
2012	795,504	15,567,781	0 051099
2011	795,311	15,473,977	0 051397
2010	886,337	15,533,943	0 057058
2009	775,143	14,257,143	0 054369

2	**Total** of line 1, column (d).	2	0 279086
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 055817
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	16,842,514
5	Multiply line 4 by line 3.	5	940,099
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	3,299
7	Add lines 5 and 6.	7	943,398
8	Enter qualifying distributions from Part XII, line 4.	8	1,065,229

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	3,299
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	3,299
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	3,299
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a — 6,876		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	6,876
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	3,577
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 3,577 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ KS, MO			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶DAVID N ZIMMERMAN Telephone no ▶(816) 292-8152

Located at ▶9401 Indian Creek Pkwy Ste 700 Overland Park KS ZIP+4 ▶662102005

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
WILLIAM N DERAMUS IV 9401 Indian Creek Pkwy Ste 700 Overland Park, KS 66210	Dir/Pres/Sec 2 50	0	0	0
PATRICIA D BUNCH 9401 Indian Creek Pkwy Ste 700 Overland Park, KS 66210	Dir/VP/Treas 0 20	0	0	0
JILL D DEAN 9401 Indian Creek Pkwy Ste 700 Overland Park, KS 66210	Dir/VP 0 20	0	0	0
JEAN D WAGNER 9401 Indian Creek Pkwy Ste 700 Overland Park, KS 66210	Dir/VP 0 20	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	10,810,500
b	Average of monthly cash balances	1b	6,288,499
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	17,098,999
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	17,098,999
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	256,485
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	16,842,514
6	**Minimum investment return.** Enter 5% of line 5	6	842,126

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	842,126
2a	Tax on investment income for 2014 from Part VI, line 5	2a	3,299		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	3,299
3	Distributable amount before adjustments Subtract line 2c from line 1			3	838,827
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	838,827
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	838,827

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,065,229
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,065,229
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	3,299
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,061,930

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				838,827
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2014				
a From 2009. 71,400				
b From 2010. 115,466				
c From 2011. 35,228				
d From 2012. 25,349				
e From 2013. 255,023				
f **Total** of lines 3a through e.	502,466			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 1,065,229				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				838,827
e Remaining amount distributed out of corpus	226,402			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	728,868			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	71,400			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	657,468			
10 Analysis of line 9				
a Excess from 2010. . . . 115,466				
b Excess from 2011. . . . 35,228				
c Excess from 2012. . . . 25,349				
d Excess from 2013. . . . 255,023				
e Excess from 2014. . . . 226,402				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

DAVID N ZIMMERMAN CO SPENCER FANE B
9401 Indian Creek Pkwy Ste 700
Overland Park,KS 66210
(816) 292-8152

b The form in which applications should be submitted and information and materials they should include

LETTER REQUEST WITH DESCRIPTION OF ACTIVITIES

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				1,058,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	4,680	
4 Dividends and interest from securities. . . .			14	376,142	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	-239,622	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a Partnership K-1s (PTPs)	211110	-16,076			
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		-16,076		141,200	

13 Total. Add line 12, columns (b), (d), and (e). 13 125,124

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2015-05-14	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
DAVID N ZIMMERMAN		2015-08-14		
Firm's name ▶ SPENCER FANE BRITT & BROWNE LLP			Firm's EIN ▶	
Firm's address ▶ 1000 WALNUT ST STE 1400 KANSAS CITY, MO 641062140			Phone no (816) 474-8100	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Arts & Recreation Fdn Overland Park PO Box 26392 Overland Park, KS 66225		Public	Communityenrichment programs	1,000
Children's Center for Visually Impaired 3101 Main St Kansas City, MO 64111		Public	the visuallyAssistance toimpaired	25,000
Colorado Christian University 8787 W Alameda Ave Lakewood, CO 80226		Public	Education	1,000
Committee For a Constructive Tomorrow PO Box 65722 Washington, DC 20035		Public	Communityenrichment programs	10,000
Common Good One Metrotech Ctr 1703 Brooklyn, NY 11201		Public	Education programsfor Americans	25,000
Community First Foundation 6870 W 52nd Ave Ste 103 Arvada, CO 80002		Public	Communityenrichment programs	5,000
Constituting America PO Box 1988 Colleyville, TX 76034		Public	Education programsfor Americans	25,000
David Horowitz Freedom Center PO Box 55089 Sherman Oaks, CA 91499		Public	Support the defenseof free societies	50,000
De LaSalle High School 3737 Troost Kansas City, MO 64109		Public	Education	5,000
Discovery Institute 208 Columbia St Seattle, WA 98104		Public	Education programsfor Americans	10,000
Franklin Center for Gov't & Public Integrity 1229 King St 3rd Fl Alexandria, VA 22314		Public	Education programsfor Americans	20,000
Freedom Alliance Foundation 22570 Market C 240 Dulles, VA 20166		Public	Education programsfor Americans	275,000
Friends of Mt Vernon PO Box 110 Mt Vernon, VA 22121		Public	Preservation	5,000
Friends of the Zoo 6800 Zoo Dr Kansas City, MO 64132		Public	Animal Care	155,000
German Shepherd Dog Club Charitable Trust 3085 25th Ave SE Albany, OR 97322		Public	Animal Care	20,000
Total . . . . ▶ **3a**				1,058,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Hally Bug Yust K-State Women's Basketball Scholarship 1800 College Ave 138 Manhattan, KS 66502		Public	Scholarship	10,000
Heartland Therapeutic Riding Inc 19655 Antioch Stilwell, KS 66085		Public	Health	5,000
Hillsdale College 33 E College St Hillsdale, MI 49242		Public	Education	25,000
Independence Institute 727 E 16th Ave Denver, CO 80203		Public	Research andeducation	5,000
Judicial Watch 425 Third St SW 800 Washington, DC 20024		Public	Education programsfor Americans	10,000
Kansas City Healing Project 6045 Martway 104 Mission, KS 66202		Public	Cancer patientsupport program	50,000
Kansas City Hospice 1500 MeadowLake Pkwy Ste 200 Kansas City, MO 64114		Public	Health	10,000
Kansas Policy Institute 250 N Water 216 Wichita, KS 67202		Public	Education programsfor Americans	55,000
Nelson Art Gallery 4525 Oak St Kansas City, MO 64111		Public	Arts	10,000
Project Vote Smart One Common Ground Phillipsburg, MT 59858		Public	Education programsfor Americans	1,000
Queen of the Holy Rosary School 22705 Metcalf Ave Bucyrus, KS 66013		Public	Education	60,000
Robert Duvall's Children Foundation 2850 Ocean Park Blvd 300 Santa Monica, CA 90405		Public	Assistance tothe poor	10,000
St Luke's Hospital Foundation 4225 Baltimore Ave Kansas City, MO 64111		Public	Health	50,000
Smile Train PO Box 96231 Washington, DC 20090		Public	Health	5,000
Spirit of America 12021 W Wilshire Blvd 507 Los Angeles, CA 90025		Public	Memorial Program	5,000
Total . . . . ▶ **3a**				1,058,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
St Jude's Hospital 262 Danny Thomas Place Memphis, TN 38105		Public	Health	10,000
Starlight Theater 4600 Starlight Rd Kansas City, MO 64132		Public	Theater	25,000
Sunflowers to Roses 1055 Broadway 130 Kansas City, MO 64105		Public	Cancer Research	10,000
Surviving Spouse & Family Endwmt Fd 3100 Broadway Ste 226 Kansas City, MO 64111		Public	families of publicAssistance tosafety officials	10,000
The Atlas Society PO Box 7601 94614 Washington, DC 20044		Public	To promoteobjectivism	10,000
The Beckett Fund for Religious Liberty 1200 New Hampshire Ave NW 700 Washington, DC 20036		Public	To supportreligious freedom	10,000
USO PO Box 1831 Merrifield, VA 22116		Public	To supportUS troops	10,000
Wikimedia Foundation 149 New Montgomery St 6th Fl San Francisco, CA 94105		Public	Education	5,000
Tax Foundation 1325 G Street NW Ste 950 Washington, DC 20005		Public	Research andeducation on tax policies	25,000
Total . . . . ▶ **3a**				1,058,000

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Gain/Loss from Sale of Other Assets Schedule

Name: The Deramus Foundation Inc

EIN: 43-6066776

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
Securities in Merrill Lynch Investment Acct		Purchased			46,162	285,784			-239,622	

TY 2014 Investments Corporate Stock Schedule

Name: The Deramus Foundation Inc

EIN: 43-6066776

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Equities held in Merrill Lynch account (see attached)	5,264,323	9,117,665

TY 2014 Investments - Other Schedule

Name: The Deramus Foundation Inc

EIN: 43-6066776

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Mutual Funds held at Merrill Lynch (see attached)		1,713,816	1,742,319

TY 2014 Legal Fees Schedule

Name: The Deramus Foundation Inc

EIN: 43-6066776

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Spencer Fane Acctg/legal	5,300			5,300

TY 2014 Other Expenses Schedule

Name: The Deramus Foundation Inc

EIN: 43-6066776

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Office Expenses	1,426			
Acct Mgmt & Cert Fees	1,166	1,166		

TY 2014 Other Income Schedule

Name: The Deramus Foundation Inc

EIN: 43-6066776

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Enterprise K-1	-1,904		
Linn Energy K-1	-14,172		
Class Action Settlement Fds			

TY 2014 Taxes Schedule

Name: The Deramus Foundation Inc

EIN: 43-6066776

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Foreign Taxes	2,090	2,090		
Excise Tax	3,500			

THE DERAMUS FOUNDATION, INC. - EIN: 43-6066776
Form 990-PF, Supporting Statement for Part II Balance Sheet

DESCRIPTION	TOTAL SHARES	BOOK 12/31/2014	FMV 12/31/2014
Part II, Balance Sheet, Line 10b:			
Equities:			
ALCOA INC	10,000	64,162	157,900
ARCH COAL INC	5,000	158,356	8,900
AT&T INC	155	11,649	5,206
AT&T INC	3,897	76,804	130,900
AT&T INC	2,600	62,244	87,334
AT&T INC	2,400	57,427	80,616
AT&T INC	5,948	156,777	199,793
APPLIED MATERIAL INC	10,000	166,198	249,200
CHROMADEX CORP	10,000	12,349	8,810
CISCO SYSTEMS INC	5,000	133,654	139,075
CISCO SYSTEMS INC	5,000	108,106	139,075
CROWN MEDIA HOLDINGS INC	10,000	60,650	35,400
CROWN MEDIA HOLDINGS INC	10,000	47,660	35,400
CROWN MEDIA HOLDINGS INC	20,000	26,101	70,800
DEUTSCHE TELE AG SPN ADR	10,000	152,391	158,900
DEUTSCHE TELE AG SPN ADR	10,000	111,807	158,900
DIAMOND FOODS INC	5,000	116,281	141,150
DU PONT E I DE NEMOURS	1,000	49,202	73,940
DU PONT E I DE NEMOURS	2,500	101,731	184,850
DU POINT E I DE NEMOURS	5,000	223,808	369,700
EMC CORPORATION MASS	5,000	139,213	148,700
EMPIRE DIST ELEC	7,500	192,005	223,050
ENTERPRISE PRODUCTS PARTNERS LP	50,000	(45,099)	1,806,000
GAMING AND LEISURE PROPERTIES, INC	6,548	167,708	192,118
GENERAL ELECTRIC	2,000	77,389	50,540
GENERAL ELECTRIC	3,000	88,613	75,810
GENERAL ELECTRIC	5,000	153,086	126,350
GENERAL ELECTRIC	5,000	168,089	126,350
GENERAL ELECTRIC	30,000	376,658	758,100
GUANGSHEN R CO SPSD ADR	1,000	22,205	24,130
GUANGSHEN R CO SPSD ADR	1,000	22,200	24,130
HESKA CORP	4,000	10,988	72,520
INTEL CORP	6,000	139,990	217,740
INTEL CORP	4,000	99,165	145,160
INTEL CORP	5,000	92,805	181,450
INTEL CORP	10,000	212,552	362,900
LINN ENERGY LLC	7,000	122,335	70,910
LYNAS CORP LTD AUD PAR	20,000	42,891	1,112
MOTOROLA SOLUTIONS INC	714	73,429	47,895
NEW YORK CMNTY BANCORP	5,100	102,298	81,600
NEW YORK CMNTY BANCORP	4,900	98,135	78,400
PENN NATL GAMING CORP	5,000	32,011	68,650
PORSCHE AUTOMOBIL-UNSP ADR	10,000	54,124	79,900
RENTECH INC	50,000	23,969	63,000
SONY CORP ADR NEW	10,000	192,867	204,700
STORA ENSO OYJ SPD ADR	5,000	67,905	44,300
TALISMAN ENERGY INC COM	10,000	150,833	78,300

DESCRIPTION	TOTAL SHARES	BOOK 12/31/2014	FMV 12/31/2014
TALISMAN ENERGY INC COM	10,000	115,081	78,300
TIMKEN COMPANY	2,500	35,485	106,700
TIMKENSTEEL CORP SHS	1,250	14,770	46,288
UFOOD RESTAURANT GROUP	20,000	5,130	20
WELLS FARGO & CO NEW DEL	10,000	173,005	548,200
WELLS FARGO & CO NEW DEL	10,000	110,215	548,200
YRC WORLDWIDE INC	13	34,914	292
Total Equities		$ 5,264,323	$ 9,117,665

DESCRIPTION	TOTAL SHARES	BOOK 12/31/2014	FMV 12/31/2014
Part II, Balance Sheet, Line 13:			
Mutual Funds:			
BLACKROCK MUNI INC	50,000	524,939	709,000
BLACKROCK CREDIT ALLOCATION	40,081	533,119	517,847
BLACKROCK INT'L GROWTH & INCOME TR	25,000	152,247	168,500
AMERICAN HIGH INCOME TR	32,276 4960	503,511	346,972
Total Mutual Funds		$ 1,713,816	$1,742,319