



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0052

2014Department of the Treasury
Internal Revenue Service▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation Parmelee Foundation, Inc.		A Employer identification number 43-6045896
Number and street (or P.O. box number if mail is not delivered to street address) 16565 Kenneth Rd.	Room/suite	B Telephone number (see instructions)
City or town, state or province, country, and ZIP or foreign postal code Stilwell, KS 66085		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
H Check type of organization: ☐ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 878350	J Accounting method: ☐ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	

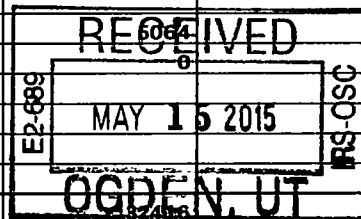
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	8574	8574	8574	
	4 Dividends and interest from securities	18778	18778	18788	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	39563			
	b Gross sales price for all assets on line 6a 461723				
	7 Capital gain net income (from Part IV, line 2)		39563		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	66915	66915			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	4268	4268	4268	
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	624			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications	200	200	200	
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	5092	4468	4468	
	25 Contributions, gifts, grants paid	58350			58350
26 Total expenses and disbursements. Add lines 24 and 25	63442	4468	4468	58350	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	3473				
b Net investment income (if negative, enter -0-)		62447			
c Adjusted net income (if negative, enter -0-)			27948		

For Paperwork Reduction Act Notice, see Instructions.

Cat. No. 11289X

Form **990-PF** (2014)

SCANNED MAY 21 2015



3

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash—non-interest-bearing	33098	18565	18565		
	2 Savings and temporary cash investments					
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments—U.S. and state government obligations (attach schedule)	357225	348207	352441		
	b Investments—corporate stock (attach schedule)	417495	425006	490493		
	c Investments—corporate bonds (attach schedule)		18530	16851		
	11 Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶					
	12 Investments—mortgage loans					
	13 Investments—other (attach schedule)					
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶					
15 Other assets (describe ▶)						
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	807818	810308	878350			
Liabilities	17 Accounts payable and accrued expenses	1564	624			
	18 Grants payable					
	19 Deferred revenue	14954	14911			
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable (attach schedule)					
	22 Other liabilities (describe ▶)					
	23 Total liabilities (add lines 17 through 22)	16518	15535			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds	586540	586540			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	(49609)	(49609)			
	29 Retained earnings, accumulated income, endowment, or other funds	254369	257842			
	30 Total net assets or fund balances (see instructions)	791300	794773			
	31 Total liabilities and net assets/fund balances (see instructions)	807818	810308			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	791300
2 Enter amount from Part I, line 27a	2	3473
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	794773
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	794773

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See schedule of gains and losses attached (Sch D)		P	various	various
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 461723		422160	39563	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(j) F.M.V. as of 12/31/69	(i) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	39563
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3	5064

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	53786	885116	.0608
2012	55714	869395	.0641
2011	54567	897801	.0608
2010	54763	878362	.0623
2009	55967	846826	.0661
2 Total of line 1, column (d)			2 3141
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .0628
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 896389
5 Multiply line 4 by line 3			5 56293
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 624
7 Add lines 5 and 6			7 56917
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 58350

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1		624
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3		624
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		624
6	Credits/Payments:			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a		0
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		0
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		624
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?			
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>				
c	Did the foundation file Form 1120-POL for this year?			
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ _____ (2) On foundation managers. \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	
Website address ▶				
14	The books are in care of ▶ Alan Sankpill	Telephone no. ▶		
	Located at ▶ Stilwell, KS	ZIP+4 ▶	66085	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here. ▶ ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☐ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☐ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☐ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☐ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☐ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☐ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☐ No		
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☐ No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☐ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☐ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☐ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☐ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☐ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☐ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☐ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
No compensated employees				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1		
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	910040
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	910040
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	910040
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	13651
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	896389
6	Minimum investment return. Enter 5% of line 5	6	44819

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	44819
2a	Tax on investment income for 2014 from Part VI, line 5	2a	624
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	624
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	44195
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	44195
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	44195

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	58350
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	58350
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	624
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	57726

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				44195
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only			NONE	
b Total for prior years: 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	14042			
b From 2010	10706			
c From 2011	11723			
d From 2012	12616			
e From 2013	12047			
f Total of lines 3a through e	61134			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 58350				
a Applied to 2013, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required—see instructions)		NONE		
c Treated as distributions out of corpus (Election required—see instructions)	NONE			
d Applied to 2014 distributable amount				44195
e Remaining amount distributed out of corpus	14155			
5 Excess distributions carryover applied to 2014 (if an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	75289			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	14042			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	61247			
10 Analysis of line 9:				
a Excess from 2010	10706			
b Excess from 2011	11723			
c Excess from 2012	12616			
d Excess from 2013	12047			
e Excess from 2014	14155			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test—enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test—enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines:

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See attached Schedule A				58350
Total			▶ 3a	58350
b Approved for future payment NONE				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	8574		
4 Dividends and interest from securities			14	18778		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	39563		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue: a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)				66915		
13 Total. Add line 12, columns (b), (d), and (e)				13	66915	

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	
	(2) Other assets	1a(2)	
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	
	(3) Rental of facilities, equipment, or other assets	1b(3)	
	(4) Reimbursement arrangements	1b(4)	
	(5) Loans or loan guarantees	1b(5)	
	(6) Performance of services or membership or fundraising solicitations	1b(6)	
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: Charles R. Lutz Date: 5/11/15 Title: President

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☒ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no.	

Parnelee Foundation, Inc. Record of Contribution

SCH. A

Kansas City Area Organizations	Address Line 1	Address Line 2	Address Line 3	City	State	Zip	Contact Name	Category	2014
American Red Cross - Animal Rescue	Matthew D. Meyer - CEO		211 W. Armour Blvd	Kansas City	MO	64111	Matthew D. Meyer	Domestic Animal Assistance	500
American Red Cross - Disaster Relief Fund			PO Box 37243	Washington	DC	20013	Director	Disaster Preparedness & Relief	1,500
American Red Cross - Greater Kansas City Chapter	Matthew D. Meyer - CEO		211 W. Armour Blvd.	Kansas City	MO	64111	Matthew D. Meyer	Disaster Preparedness & Relief	860
American Red Cross - HTI Relief Fund			P O Box 37243	Washington	DC	20013	Director	Disaster Preparedness & Relief	1,000
Great Plains SPCA			5428 Ambush Dr	Meriden	KS	66202	Director	Domestic Animal Assistance	1,000
Armed Forces Organization Society			411 Sweetgrass Court	Great Falls	MT	59405	Director	Community Development	
Artville Foundation	Alm. Melissa Hughey	3816 W. Linbaugh Ave	Suite 303	Tempe	FL	33518	Melissa Hughey	Disease Prevention & Treatment	2,000
Big Brothers and Sisters of Greater Kansas City			3908 Washington	Kansas City	MO	64111	Mr. Merrill	Community Development	1,000
Boy Scouts of America	Heart of America Council		10210 Holmes Rd	Kansas City	MO	64131	Director	Community Development	500
Boys and Girls Clubs of Greater Kansas City	David Smith	President	6801 Rockhill Rd 6803	Kansas City	MO	64131	David A. Smith	Community Development	500
Children's Mercy Hospital	Development Office		3401 Gillham Rd	Kansas City	MO	64108	Director	Disease Prevention & Treatment	2,000
City Union Mission	Dan Doty	Executive Director	1108 East Tenth Street	Kansas City	MO	64108	Mr. Doty	Underprivileged Assistance	1,700
Christian Children's Center			10818 Elm Ave	Kansas City	MO	64134	Director	Community Development	1,000
Delta Society	C. Annie Magrath	President & CEO	875 124 th Avenue NE, #101	Bellvue	WA	98055	C. Annie Magrath	Community Development	1,000
Environmental Defense - Ocelot Program			1815 Connecticut Ave NW	Washington	DC	20009	Director	Domestic Animal Assistance	-
Genesis School	Alan M. DuBois	Executive Director	3800 East 44th	Kansas City	MO	64130	Mr. DuBois	Community Development	1,000
Gift of Life Foundation, Inc.	Jay Feiberg		7700 Congress Avenue, Suite 2201	Boon Island	FL	33487	Mr. Feiberg	Community Development	500
Glenn Home for Children	Anna Stone	Executive Director	8150 Wornall Road	Kansas City	MO	64114	Ms. Stone	Community Development	1,000
Good Samaritan Project	Kathleen Cooper	Executive Director	3010 Walnut	Kansas City	MO	64108	Ms. Cooper	Community Development	1,100
Habitat for Humanity			1423 E Linwood Blvd	Kansas City	MO	64109	Director	Community Development	1,500
Heart of America Hospital			9229 Ward Parkway, Suite 350	Kansas City	MO	64114	Director	Community Development	800
Heart of America United Way			P.O. Box 412613	Kansas City	MO	64141	Director	Underprivileged Assistance	3,500
Heartlands School of Riding	Vicki Brown	Executive Director	P O Box 391	Stillwell	KS	66065	Ms. Brown	Community Development	600
Humana Society of Greater Kansas City	Lisa Peckley	Director of Development	3443 Parallel Pkwy.	Kansas City	KS	66104	Ms. Peckley	Domestic Animal Assistance	1,000
JayDoo Free Clinic		Alt. Treasurer	340 Southwest Blvd	Kansas City	KS	66103	Treasurer	Underprivileged Assistance	1,000
Junior Achievement		JA of Middle America Inc	4049 Pennsylvania Ave	Kansas City	MO	64111	Director	Community Development	500
Kansas City Ballet			1601 Broadway	Kansas City	MO	64108	Ms. Hersh Hancock	Fine Arts Conservation	1,000
Kansas City Symphony		1020 Central	Suite 300	Kansas City	MO	64105	Director	Fine Arts Conservation	750
Kansas City Zoo			6800 Zoo Drive	Kansas City	MO	64132	Director	Community Development	500
Kansas Independent College Fund	Robert N. Kelly - Executive	\$11 Capitol Federal Bld	700 Kansas Ave.	Topeka	KS	66603	Mr. Kelly	Education	3,100

Parnellee Foundation, Inc. **Record of Contribution**

Kansas City Area Organizations	Address Line 1	Address Line 2	Address Line 3	City	State	Zip	Contact Name	Category	2014
Kansas Univ Endowment Fund	Michael Wall	Vice President for Medc	3001 Rainbow Blvd	Kansas City	KS	66160	Mr. Wall	Disease Prevention & Treatment	1,000
Kansas Univ Endowment Fund	Michael Wall	Vice President for Medc	3001 Rainbow Blvd	Kansas City	KS	66160	Mr. Wall	Disease Prevention & Treatment	1,000
MSU Foundation-Veterinary Medicine Endow Fund	Tim D. Chapman	Director of Development	2123 Anderson Ave., Suite 500	Merriam	KS	66202	Mr. Chapman	Education	2,500
Leakside Nature Center			4701 E. Gregory Blvd	Kansas City	MO	64132	Director	Environment	500
Leakside Club	Albt. Brad Grabe	Blessed Sacrament F	2215 Peridot Avenue	Kansas City	KS	66104	Mr. Grabe	Education	500
Lytic Opera			1028 Central	Kansas City	MO	64108	Director	Fine Arts Conservation	1,000
Marlene Center for Children	Bridgette M. Brooks		8000 W. 127th St	Overland Park	KS	66213	Ms. Brooks	Community Development	1,000
Missouri College Fund, Jefferson City, MO	Mr. Mike Becker	President	3401 West Truman Blvd., Suite 202	Jefferson City	MO	66109	Mr. Becker	Education	3,100
Nature Conservancy	Ruth Palmer	Development Coordi	700 SW Jackson, Suite 304	Topeka	KS	66603	Ms. Palmer	Environment	750
Nelson Gallery Foundation	Society of Fellows		4525 Oak Street	Kansas City	MO	64111	Director	Fine Arts Conservation	1,000
Ogarey Hospice			800 E. 101st Terrace, Suite 150	Kansas City	MO	64131	Director	One Time Contribution	-
Operation Wildlife			23375 Gudrie Rd	Linwood	KS	66052	Diane Johnson	Environment	500
Ozarkian Home for Boys	Paul Gemeinhart	Executive Director	421 East 137th Street	Kansas City	MO	64146	Mr. Gemeinhart	Community Development	1,000
PAWS - Progressive Animal Welfare Society			P. O. Box 16664	Raytown	MO	64133	Ms. Mayja	Domestic Animal Assistance	500
Plembrook Hill School Annual Fund	P. O. Box 412244			Kansas City	MO	64179-1050	Zbille and Jim Fennel	Education	1,500
Planned Parenthood Association	Executive Director		1001 East 47th Street	Kansas City	MO	64110	Executive Director	Community Development	1,000
Prevent Blindness		211 Weber Dr	Suite 1700	Schaumburg	IL	60088	Director	Disease Prevention & Treatment	1,100
Salvation Army	Major Charles H. Smith		P.O. Box 412577	Kansas City	MO	64141	Director	Underprivileged Assistance	1,500
Salvation Army-Children's Summer Camp Program			3637 Broadway	Kansas City	MO	64111	Director	Underprivileged Assistance	-
School of Natural Resources	SNR Alliance	103 Ashmeier Busch N	University of Missouri	Columbia	MO	65211	Mr. Ryan	Environment	-
Seafside Elementary		Attn: Bathery Englebrecht	600 Maple Street	Smithville	MO	64089	Ms. Englebrecht	Education	
Thurman Medical Center	Charitable Foundation		2310 Holmes, # 735	Kansas City	MO	64108	Director	Disease Prevention & Treatment	1,000
Wardside Wells		Chair	PO Box 9791	Kansas City	MO	64134	Annie Heck	Domestic Animal Assistance	750
YWCA of Greater Kansas City	Barbara Pendleton		3100 Broadway - Suite 1020	Kansas City	MO	64111	Ms. Pendleton	Community Development	800
Youth Build			1821 North 3rd Street	Kansas City	KS	66101	Director	Community Development	500
YWCA of Greater Kansas City			1017 North 6th Street	Kansas City	KS	66101	Director	Community Development	
Design Industry Foundation Fighting AIDS	Susan Heeling	Chairman	P. O. Box 10406	Kansas City	MO	64171		Disease Prevention & Treatment	500
American Red Cross-Disaster Relief Fund			PO Box 37243	Washington	DC	20013	Director		
Team Rubicon, Inc.			1030 W Hillcrest Blvd	Ingleside	CA	90301			
Safety & Health Council of W MO & KS			5829 Troost	Kansas City	MO	64110			

For the years ending Dec. 31st

**Parmelee Foundation, Inc.
Record of Contribution**

04/13/2016

Kansas City Area Organizations	Address Line 1	Address Line 2	Address Line 3	City	State	Zip	Contact Name	Category	2014
Safety & Health Council of W MO & KS			5829 Troost	Kansas City	MO	64110			
USO	The Hon. J.D. Crouch II Coo		P.O. Box 90000	Washington	DC	20077-7077			800
Ronald McDonald House Charities of Kansas City			2902 Cherry St.	Kansas City	MO	64108-2791			860
Wounded Warriors of Kansas	Steve Nardozzi		P.O. Box 768640	Tempe	AZ	85275-8640			1,000
Ocean Conservancy			P.O. Box 90003	Washington	DC	20080-9003	Andrea Merid	Environment	500
								Total	68,360



Account Name: Parmelee Foundation Inc

Account Number: 100263

Page 3 of 75

Statement Period: Jan. 1 - Dec. 31, 2014

SCH B

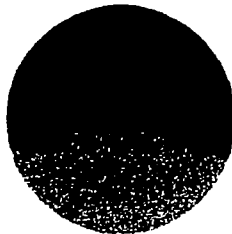
Market Overview

	Year-to-Date 01/01/2014
Beginning Market Value	898,288.53
Income	
Taxable Interest	7,667.21
Dividends	18,855.59
Other Income	791.34
Disbursements	
To/For Beneficiary	(1,784.00)
Fees and Expenses	(4,288.38)
Other	(58,350.00)
Purchases	
Sales & Maturities	39,568.47
Non Cash Changes	
Market Appreciation /	(22,428.84)
Depreciation	
Ending Market Value	878,350.12

Capital Gains

	Year-to-Date
Short-term Capital Gain / (Loss)	5,063.31
Long-term Capital Gain / (Loss)	34,495.16

Asset Allocation



	Account Value Percentage	Market Value
Equity Securities	30%	\$284,381
Equity Funds	26%	\$226,112
Fixed Income Securities	40%	\$352,441
Other Funds	2%	\$16,851
Money Markets and Cash	2%	\$18,565
	100%	\$878,350

DETAIL OF SHORT-TERM CAPITAL GAINS AND LOSSES

SCH. D

Capital Gain/Loss Detail		Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
145. BP AMOCO PLC SPONSORED ADR REPSTG 6 ORD SHS		04/10/2014	10/09/2014	6,088.74	7,016.51			-927.77
65. BAXTER INTERNATIONAL INC		07/10/2014	10/21/2014	4,455.40	4,987.46			-532.06
15. BERKSHIRE HATHAWAY INC - CL B		05/24/2013	01/06/2014	1,746.63	1,658.45			88.18
45. BEP LTD SPONSORED ADR REPSTG 2 ORD SHS		09/12/2013	01/16/2014	3,002.87	3,016.71			-13.84
10. BIOGEN IDEC INC		08/14/2014	12/22/2014	3,520.71	3,367.38			153.33
996.401 WILLIAM BLAIR SMALL CAP VALUE FUND CL I		04/23/2014	12/17/2014	18,264.03	17,995.00			269.03
50. CME GROUP INC		06/11/2013	04/10/2014	3,417.17	3,566.08			-148.91
35. CME GROUP INC		06/04/2013	05/15/2014	2,429.33	2,431.05			-1.72
95. CARREUSION CORP		06/16/2014	10/06/2014	5,394.47	4,066.21			1,328.26
25. CANTINE INC		09/12/2013	09/11/2014	3,497.94	3,327.33			170.61
404. DODGE & COX FUNDS INTERNATIONAL STOCK FUND		03/12/2014	12/17/2014	17,105.36	17,521.48			-416.12
20. GILEAD SCIENCES INC		04/11/2013	04/10/2014	1,315.97	1,033.60			282.37
279. ISHARES BARCLAYS 10-20 YR TREASURY BD FD		05/27/2014	10/08/2014	36,822.21	36,035.28			786.93
75. JOHNSON CONTROLS INC		09/12/2013	08/14/2014	3,573.04	3,180.13			392.91
10. MASTERCARD INC - CLASS A		05/24/2013	04/10/2014	712.85	570.82			142.03
65. MICROSOFT CORP		12/04/2013	06/12/2014	2,620.18	2,526.15			94.03
25. NOV INC		10/10/2013	06/02/2014	8.57	8.01			0.56
13. NOV INC		10/23/2013	08/25/2014	428.98	416.25			12.73
10. OCCIDENTAL PETROLEUM CORPORATION		10/10/2013	06/03/2014	1,001.42	949.44			51.98
55. PEPSICO INC		08/13/2013	02/28/2014	4,388.74	4,589.01			-200.27
20. PRECISION CASTPARTS CORP		12/12/2013	07/10/2014	5,081.51	5,091.31			-9.80
80. PRINCIPAL FINANCIAL GROUP		06/04/2013	02/28/2014	3,623.10	3,021.51			601.59
75. PRUDENTIAL FINANCIAL INC		01/06/2014	11/13/2014	6,340.78	6,731.95			-391.17
294.368 SCOT INTERNATIONAL FUND		05/16/2013	03/12/2014	10,667.90	10,585.47			82.43
25. SHIRE PHARMACEUTICALS GROUP PLC ADR REPSTG 3 ORD SHS		06/12/2014	06/23/2014	5,524.32	4,290.82			1,233.50
95. SOUTHWEST AIRLINES CO		02/28/2014	06/12/2014	2,431.19	2,085.06			346.13
30. STANWOOD HOTELS & RESORTS WORLDWIDE INC		11/13/2013	06/12/2014	2,343.36	2,237.76			105.60
65. TUX COMPANIES INC		06/24/2013	01/16/2014	4,035.54	3,189.06			846.48
195. VALB SP-SP ADR		09/12/2013	01/06/2014	2,777.26	3,180.94			-403.68
2467.197 DEVELOPED MARKETS INDEX FUND ADMIRAL CL		01/21/2014	03/12/2014	32,690.36	30,536.02			2,154.34
60. VERIZON COMMUNICATIONS		05/15/2014	09/11/2014	2,934.36	2,880.20			54.16
70. WALGREEN CO		05/15/2014	09/11/2014	4,430.59	4,773.50			-342.91
75. XILINK INC		02/28/2014	05/15/2014	3,409.91	3,784.39			-374.48
Totals								

25
\$3,000 3,000

DETAIL OF SHORT-TERM CAPITAL GAINS AND LOSSES

[illegible]

PD4777 553R 03/15/2015 100263

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

SCH. D

Capital Gain/Loss Detail		Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
610. AMERICAN CENTURY MID CAP VALUE INST.		06/17/2013	10/22/2014	10,260.20	9,204.73			1,055.47
55. APPLE COMPUTER INC		08/13/2013	09/03/2014	5,449.08	4,078.09			1,370.99
30. BIRKSHIRE HATHAWAY INC - CL B		07/20/2010	01/06/2014	3,493.26	2,344.25			1,149.01
45. BRISTOL-MYERS SQUIBB CO		01/27/2012	06/12/2014	2,102.96	1,457.55			645.41
20. CALIFORNIA RESOURCES CORP		10/10/2013	12/11/2014	117.74	157.30			-39.56
30. CHEVROTEXACO CORP		08/12/2011	08/25/2014	3,833.99	3,089.96			744.03
25000. FEDERAL FARM CREDIT BANKS LTD 4/17/2009 2.625% 4/17/2014		05/21/2009	04/17/2014	25,000.00	25,000.00			
995.27 FRANKLIN INTL SMALL CAP GROWTH ADV		01/17/2013	08/26/2014	22,423.43	17,039.02			5,384.41
2047.7715 GOVT NATIONAL MTG ASSN LTD 3/1/2003 5.0000% 3/15/2018		03/26/2003	02/18/2014	44.87	46.34			-1.47
1932.7422 GOVT NATIONAL MTG ASSN LTD 3/1/2003 5.0000% 3/15/2018		03/26/2003	03/17/2014	115.03	118.81			-3.78
1890.9174 GOVT NATIONAL MTG ASSN LTD 3/1/2003 5.0000% 3/15/2018		03/26/2003	04/15/2014	41.82	43.20			-1.38
1848.8238 GOVT NATIONAL MTG ASSN LTD 3/1/2003 5.0000% 3/15/2018		03/26/2003	05/15/2014	42.09	43.48			-1.39
1805.3037 GOVT NATIONAL MTG ASSN LTD 3/1/2003 5.0000% 3/15/2018		03/26/2003	06/16/2014	43.52	44.95			-1.43
1762.9473 GOVT NATIONAL MTG ASSN LTD 3/1/2003 5.0000% 3/15/2018		03/26/2003	07/15/2014	42.36	43.75			-1.39
1721.4144 GOVT NATIONAL MTG ASSN LTD 3/1/2003 5.0000% 3/15/2018		03/26/2003	08/15/2014	41.53	42.90			-1.37
1676.7027 GOVT NATIONAL MTG ASSN LTD 3/1/2003 5.0000% 3/15/2018		03/26/2003	09/15/2014	44.71	46.18			-1.47
1634.1819 GOVT NATIONAL MTG ASSN LTD 3/1/2003 5.0000% 3/15/2018		03/26/2003	10/15/2014	42.52	43.92			-1.40
1591.4421 GOVT NATIONAL MTG ASSN LTD 3/1/2003 5.0000% 3/15/2018		03/26/2003	11/17/2014	42.74	44.14			-1.40
1510.4718 GOVT NATIONAL MTG ASSN LTD 3/1/2003 5.0000% 3/15/2018		03/26/2003	12/15/2014	80.97	83.63			-2.66
1468.341 GOVT NATIONAL MTG ASSN LTD 3/1/2003 5.0000% 3/15/2018		03/26/2003	12/25/2014	42.13	43.51			-1.38
879.7586 GOVT NATIONAL MTG ASSN LTD 1/1/2002 5.5000% 1/15/2017		12/11/2003	02/18/2014	31.66	32.96			-1.30
801.5563 GOVT NATIONAL MTG ASSN LTD 1/1/2002 5.5000% 1/15/2017		12/11/2003	03/17/2014	28.20	29.37			-1.17
773.2131 GOVT NATIONAL MTG ASSN LTD 1/1/2002 5.5000% 1/15/2017		12/11/2003	04/15/2014	28.34	29.51			-1.17
744.7385 GOVT NATIONAL MTG ASSN LTD 1/1/2002 5.5000% 1/15/2017		12/11/2003	05/15/2014	28.47	29.65			-1.18
716.1215 GOVT NATIONAL MTG ASSN LTD 1/1/2002 5.5000% 1/15/2017		12/11/2003	06/16/2014	28.62	29.80			-1.18
687.3614 GOVT NATIONAL MTG ASSN LTD 1/1/2002 5.5000% 1/15/2017		12/11/2003	07/15/2014	28.76	29.95			-1.19
658.4562 GOVT NATIONAL MTG ASSN LTD 1/1/2002 5.5000% 1/15/2017		12/11/2003	08/15/2014	28.91	30.10			-1.19
624.3303 GOVT NATIONAL MTG ASSN LTD 1/1/2002 5.5000% 1/15/2017		12/11/2003	09/15/2014	34.13	35.53			-1.40
600.8068 GOVT NATIONAL MTG ASSN LTD 1/1/2002 5.5000% 1/15/2017		12/11/2003	10/15/2014	23.52	24.49			-0.97
577.1651 GOVT NATIONAL MTG ASSN LTD 1/1/2002 5.5000% 1/15/2017		12/11/2003	11/17/2014	23.64	24.62			-0.98
553.4051 GOVT NATIONAL MTG ASSN LTD 1/1/2002 5.5000% 1/15/2017		12/11/2003	12/15/2014	23.76	24.74			-0.98
529.5274 GOVT NATIONAL MTG ASSN LTD 1/1/2002 5.5000% 1/15/2017		12/11/2003	12/25/2014	23.88	24.86			-0.98
2271.2265 GOVT NATIONAL MTG ASSN LTD 3/1/2003 5.0000% 3/15/2018		03/25/2003	02/18/2014	54.46	56.18			-1.72
Totals								

JSA
XG800 3.000

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail		Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
2214.8463	GOVT NATIONAL MTG ASSN DTD 3/1/2003 5.00004 3/15/2018	03/25/2003	03/17/2014	56.38	58.16			-1.78
2161.0641	GOVT NATIONAL MTG ASSN DTD 3/1/2003 5.00004 3/15/2018	03/25/2003	04/15/2014	53.78	55.48			-1.70
2107.98	GOVT NATIONAL MTG ASSN DTD 3/1/2003 5.00004 3/15/2018	03/25/2003	05/15/2014	53.08	54.76			-1.68
2053.2711	GOVT NATIONAL MTG ASSN DTD 3/1/2003 5.00004 3/15/2018	03/25/2003	06/16/2014	54.71	56.44			-1.73
2001.1839	GOVT NATIONAL MTG ASSN DTD 3/1/2003 5.00004 3/15/2018	03/25/2003	07/15/2014	52.09	53.73			-1.64
1948.5957	GOVT NATIONAL MTG ASSN DTD 3/1/2003 5.00004 3/15/2018	03/25/2003	08/15/2014	52.59	54.25			-1.66
1756.7346	GOVT NATIONAL MTG ASSN DTD 3/1/2003 5.00004 3/15/2018	03/25/2003	09/15/2014	191.86	197.92			-6.06
1707.621	GOVT NATIONAL MTG ASSN DTD 3/1/2003 5.00004 3/15/2018	03/25/2003	10/15/2014	49.11	50.66			-1.55
1657.0233	GOVT NATIONAL MTG ASSN DTD 3/1/2003 5.00004 3/15/2018	03/25/2003	11/17/2014	50.60	52.19			-1.59
1605.6807	GOVT NATIONAL MTG ASSN DTD 3/1/2003 5.00004 3/15/2018	03/25/2003	12/15/2014	51.34	52.96			-1.62
1554.6657	GOVT NATIONAL MTG ASSN DTD 3/1/2003 5.00004 3/15/2018	03/25/2003	12/25/2014	51.02	52.63			-1.61
7387.6341	GOVERNMENT NATIONAL MTG ASSN POOL II DTD 12/1/2003 5.0	12/11/2003	02/20/2014	395.19	403.03			-7.84
7259.8127	GOVERNMENT NATIONAL MTG ASSN POOL II DTD 12/1/2003 5.0	12/11/2003	03/20/2014	127.82	130.36			-2.54
7132.0039	GOVERNMENT NATIONAL MTG ASSN POOL II DTD 12/1/2003 5.0	12/11/2003	04/21/2014	127.81	130.34			-2.53
7003.8955	GOVERNMENT NATIONAL MTG ASSN POOL II DTD 12/1/2003 5.0	12/11/2003	05/20/2014	128.11	130.65			-2.54
6854.8151	GOVERNMENT NATIONAL MTG ASSN POOL II DTD 12/1/2003 5.0	12/11/2003	06/20/2014	149.08	152.04			-2.96
6721.7885	GOVERNMENT NATIONAL MTG ASSN POOL II DTD 12/1/2003 5.0	12/11/2003	07/21/2014	133.03	135.67			-2.64
6575.9743	GOVERNMENT NATIONAL MTG ASSN POOL II DTD 12/1/2003 5.0	12/11/2003	08/20/2014	145.81	148.71			-2.90
6441.2621	GOVERNMENT NATIONAL MTG ASSN POOL II DTD 12/1/2003 5.0	12/11/2003	09/22/2014	134.71	137.39			-2.68
6310.6918	GOVERNMENT NATIONAL MTG ASSN POOL II DTD 12/1/2003 5.0	12/11/2003	10/20/2014	130.57	133.16			-2.59
6178.2231	GOVERNMENT NATIONAL MTG ASSN POOL II DTD 12/1/2003 5.0	12/11/2003	11/20/2014	132.47	135.10			-2.63
5758.3428	GOVERNMENT NATIONAL MTG ASSN POOL II DTD 12/1/2003 5.0	12/11/2003	12/22/2014	419.88	428.21			-8.33
5623.618	GOVERNMENT NATIONAL MTG ASSN POOL II DTD 12/1/2003 5.00	12/11/2003	12/25/2014	134.72	137.40			-2.68
51.5328	GOVT NATIONAL MTG ASSN POOL# 483376 74 DUE 7-15-2014	07/27/1999	02/18/2014	12.81	12.86			-0.05
38.6423	GOVT NATIONAL MTG ASSN POOL# 483376 74 DUE 7-15-2014	07/27/1999	03/17/2014	12.89	12.94			-0.05
11.2488	GOVT NATIONAL MTG ASSN POOL# 483376 74 DUE 7-15-2014	07/27/1999	04/15/2014	27.39	27.50			-0.11
5.6193	GOVT NATIONAL MTG ASSN POOL# 483376 74 DUE 7-15-2014	07/27/1999	05/15/2014	5.61	5.63			-0.02
25000.	GOVT NATIONAL MTG ASSN POOL# 483376 74 DUE 7-15-2014	07/27/1999	06/16/2014	5.64	5.66			-0.02
56.8515	GOVT NATIONAL MTG ASSN POOL# 510928 6.504 DUE 5-15-2014	06/15/1999	02/18/2014	21.35	21.01			0.34
35.373	GOVT NATIONAL MTG ASSN POOL# 510928 6.504 DUE 5-15-2014	06/15/1999	03/17/2014	21.48	21.14			0.34
11.563	GOVT NATIONAL MTG ASSN POOL# 510928 6.504 DUE 5-15-2014	06/15/1999	04/15/2014	23.81	23.43			0.38
50000.	GOVT NATIONAL MTG ASSN POOL# 510928 6.504 DUE 5-15-2014	06/15/1999	05/15/2014	11.56	11.38			0.18
3019.702	GOVT NATIONAL MTG ASSN DTD 12/1/2004 5.00004 12/15/2019	12/28/2004	02/18/2014	40.49	41.57			-1.08
Totals								

USA
X0800 1.000

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail							Gain or Loss
	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	
2976.8793 GOVT NATIONAL MTG ASSN DTD 12/1/2004 5.0000% 12/15/201	12/28/2004	03/17/2014	42.82	43.97			-1.15
2937.1403 GOVT NATIONAL MTG ASSN DTD 12/1/2004 5.0000% 12/15/201	12/28/2004	04/15/2014	39.74	40.81			-1.07
2897.219 GOVT NATIONAL MTG ASSN DTD 12/1/2004 5.0000% 12/15/2019	12/28/2004	05/15/2014	39.92	40.99			-1.07
2856.7258 GOVT NATIONAL MTG ASSN DTD 12/1/2004 5.0000% 12/15/201	12/28/2004	06/16/2014	40.49	41.58			-1.09
2816.436 GOVT NATIONAL MTG ASSN DTD 12/1/2004 5.0000% 12/15/2019	12/28/2004	07/15/2014	40.29	41.37			-1.08
2776.1098 GOVT NATIONAL MTG ASSN DTD 12/1/2004 5.0000% 12/15/201	12/28/2004	08/15/2014	40.33	41.41			-1.08
2735.5595 GOVT NATIONAL MTG ASSN DTD 12/1/2004 5.0000% 12/15/201	12/28/2004	09/15/2014	40.55	41.64			-1.09
2691.1313 GOVT NATIONAL MTG ASSN DTD 12/1/2004 5.0000% 12/15/201	12/28/2004	10/15/2014	44.43	45.62			-1.19
2650.231 GOVT NATIONAL MTG ASSN DTD 12/1/2004 5.0000% 12/15/2019	12/28/2004	11/17/2014	40.90	42.00			-1.10
2608.6465 GOVT NATIONAL MTG ASSN DTD 12/1/2004 5.0000% 12/15/201	12/28/2004	12/15/2014	41.58	42.70			-1.12
2566.3195 GOVT NATIONAL MTG ASSN DTD 12/1/2004 5.0000% 12/15/201	12/28/2004	12/25/2014	42.33	43.46			-1.13
115. GENERAL ELECTRIC CO	05/24/2013	07/10/2014	3,011.61	2,705.94			305.67
20. GILRAD SCIENCES INC	04/11/2013	12/22/2014	1,867.84	1,033.60			834.24
8. GOOGLE INC CL C	11/01/2013	12/11/2014	4,238.34	3,019.14			1,219.20
40. HOME DEPOT INC	05/10/2011	05/15/2014	3,044.80	1,494.23			1,550.57
696.475 JACQ SMALL CAP EQUITY FUND INSTL. CLASS	07/26/2011	04/23/2014	18,985.91	17,349.19			1,636.72
30. MASTERCARD INC - CLASS A	12/06/2012	02/13/2014	2,296.22	1,439.92			856.30
20. MASTERCARD INC - CLASS A	12/06/2012	04/10/2014	1,425.71	959.95			465.76
40. MASTERCARD INC - CLASS A	05/24/2013	10/09/2014	2,881.66	2,283.30			598.36
53. NATIONAL OILWELL VARCO INC	10/23/2013	11/13/2014	3,811.17	3,773.01			38.16
15. OCCIDENTAL PETROLEUM CORPORATION	04/17/2009	06/03/2014	1,502.12	894.01			608.11
50. OCCIDENTAL PETROLEUM CORPORATION	10/10/2013	12/11/2014	3,754.02	4,354.90			-600.88
528. OPPENHEIMER DEVELOPING MTS CL Y	05/03/2012	04/23/2014	19,657.44	17,392.32			2,265.12
25. PRAIRIE INC	06/22/2010	08/25/2014	3,288.28	2,032.52			1,255.76
1056. PRINCIPAL MIDCAP CLASS I	01/17/2013	05/27/2014	22,239.36	17,255.04			4,984.32
75. SALESFORCE.COM INC	05/14/2012	05/15/2014	3,856.33	2,704.80			1,151.53
238.242 SCOTT INTERNATIONAL FUND	02/19/2013	03/12/2014	8,633.89	8,186.01			447.88
25. 3M CO	08/12/2010	03/19/2014	3,283.16	2,113.12			1,170.04
30000. UNITED STATES TREASURY NOTES DTD 2/15/2004 4.000% 2/15/201	03/09/2005	02/18/2014	30,000.00	30,000.00			
25000. UNITED STATES TREASURY NOTES DTD 10/15/2011 0.500% 10/15/2	11/29/2011	10/15/2014	25,000.00	25,056.62			-56.62
40. UNITED TECHNOLOGIES CORP	10/14/2010	08/14/2014	4,227.61	2,962.13			1,265.48
55. UNITEDHEALTH GROUP INC	01/21/2010	02/13/2014	3,913.36	1,837.30			2,076.06
55. COVIDIEN PLC	08/12/2011	06/16/2014	4,814.43	2,583.93			2,230.50
			252,936.73	218,438.36			34,498.37

18A
XB300 3.000