



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Extended to November 16, 2015
Return of Private Foundation

Form **990-PF**

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No. 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation

The Sarah and Ross Perot, Jr. Foundation

Number and street (or P O box number if mail is not delivered to street address)

P.O. Box 269014

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

Plano, TX 75026

G Check all that apply:

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col (c), line 16)

\$ 15,162,945.

J Accounting method:

☒ Cash

☐ Accrual

☐ Other (specify)

(Part I, column (d) must be on cash basis)

A Employer identification number

43-1964344

B Telephone number

972/535-1900

C If exemption application is pending, check here

☐

D 1. Foreign organizations, check here

☐

2. Foreign organizations meeting the 85% test, check here and attach computation

☐

E If private foundation status was terminated under section 507(b)(1)(A), check here

☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1 Contributions, gifts, grants, etc., received	4,203,092.		N/A	
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	18.	18.		Statement 1
	4 Dividends and interest from securities	220,473.	220,473.		Statement 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	356,673.			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		356,673.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	25,467.	-3,737.		Statement 3
	12 Total. Add lines 1 through 11	4,805,723.	573,427.		
	13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees				
	17 Interest				
	18 Taxes Stmt 4	4,426.	2,026.		0.
	19 Depreciation and depletion				
	20 Occupancy	8,516.	0.		8,516.
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses Stmt 5	94,205.	47,938.		46,267.
	24 Total operating and administrative expenses. Add lines 13 through 23	107,147.	49,964.		54,783.
	25 Contributions, gifts, grants paid	2,279,405.			2,279,405.
	26 Total expenses and disbursements. Add lines 24 and 25	2,386,552.	49,964.		2,334,188.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	2,419,171.			
	b Net investment income (if negative, enter -0-)		523,463.		
	c Adjusted net income (if negative, enter -0-)			N/A	

630

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	217,794.	184,316.	184,316.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other Stmt 6	11,817,920.	14,270,569.	14,973,379.
	14 Land, buildings, and equipment: basis ▶ Less accumulated depreciation ▶			
15 Other assets (describe ▶ Statement 7)	5,250.	5,250.	5,250.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	12,040,964.	14,460,135.	15,162,945.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	12,040,964.	14,460,135.	
30 Total net assets or fund balances	12,040,964.	14,460,135.		
31 Total liabilities and net assets/fund balances	12,040,964.	14,460,135.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,040,964.
2 Enter amount from Part I, line 27a	2	2,419,171.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	14,460,135.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	14,460,135.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b See Attached Statements				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e			356,673.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			356,673.	
2 Capital gain net income or (net capital loss)		<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px; margin-right: 5px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div> <div style="border: 1px solid black; padding: 2px 5px; text-align: center;">2</div> </div>		356,673.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):		<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px; margin-right: 5px;"> If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 </div> <div style="border: 1px solid black; padding: 2px 5px; text-align: center;">3</div> </div>		N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	4,062,290.	13,419,614.	.302713
2012	4,280,428.	15,668,758.	.273182
2011	3,421,956.	17,702,905.	.193299
2010	7,446,365.	21,508,894.	.346199
2009	2,704,884.	10,096,646.	.267899
2 Total of line 1, column (d)			2 1.383292
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .276658
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 12,061,654.
5 Multiply line 4 by line 3			5 3,336,953.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 5,235.
7 Add lines 5 and 6			7 3,342,188.
8 Enter qualifying distributions from Part XII, line 4			8 2,334,188.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	10,469.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	10,469.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	10,469.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	7,232.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	8,500.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	15,732.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,263.	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► J.Y. Robb III Telephone no. ► (972) 535-1930
 Located at ► 2300 W. Plano Parkway, Plano, TX ZIP+4 ► 75075

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year
 ► 15 N/A

16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?
 See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►

16		Yes	No
			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ► _____, _____, _____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?☐ Yes ☒ No**5b****X**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?**N/A**☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**6b****X****b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**7b****b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**N/A****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Henry Ross Perot, Jr. P.O. Box 269014 Plano, TX 75026	Trustee, Vice President	0.00	0.	0.
Sarah F. Perot P.O. Box 269014 Plano, TX 75026	Trustee, President/Sec.	20.00	0.	0.
Darcy Glen Anderson P.O. Box 269014 Plano, TX 75026	Trustee	0.00	0.	0.
J. Y. Robb III P.O. Box 269014 Plano, TX 75026	Trustee, Asst. Secretary	0.00	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000**0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 The Foundation makes grants to other organizations to assist them in conducting their direct charitable activities.	0.
2 The Foundation provides assistance to unrelated individuals who are eligible recipients.	0.
3 The Foundation provides assistance to other indigent individuals.	0.
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

Form 990-PF (2014)

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	12,164,274.
b	Average of monthly cash balances	1b	75,810.
c	Fair market value of all other assets	1c	5,250.
d	Total (add lines 1a, b, and c)	1d	12,245,334.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	12,245,334.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	183,680.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	12,061,654.
6	Minimum investment return. Enter 5% of line 5	6	603,083.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	603,083.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	10,469.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	10,469.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	592,614.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	592,614.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	592,614.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,334,188.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,334,188.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,334,188.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				592,614.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	2,201,800.			
b From 2010	6,378,248.			
c From 2011	2,541,279.			
d From 2012	3,504,637.			
e From 2013	3,398,443.			
f Total of lines 3a through e	18,024,407.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 2,334,188.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				592,614.
e Remaining amount distributed out of corpus	1,741,574.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	19,765,981.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	2,201,800.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	17,564,181.			
10 Analysis of line 9:				
a Excess from 2010	6,378,248.			
b Excess from 2011	2,541,279.			
c Excess from 2012	3,504,637.			
d Excess from 2013	3,398,443.			
e Excess from 2014	1,741,574.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution * *	Amount
Name and address (home or business)				
a Paid during the year				
Alamo Endowment PO Box 13273 Austin, TX 78711	None	Public Charity	Provide support to preserve the Alamo	20,000.
Alzheimer's Association of South Dakota 1000 Northwest Ave Suite 250 Sioux Falls, SD 57104	None	Public Charity	Provide support to individuals, caregivers and families dealing with Alzheimer's	100.
AT&T Performing Arts Center 2100 Ross Ave Suite 650 Dallas, TX 75201	None	Public Charity	Support for the Performing Arts	25,000.
Blair House 1651 Pennsylvania Ave NW Washington, DC 20503	None	Public Charity	Provide support to preserve and restore The President's guest house	350.
Blair House 1651 Pennsylvania Ave NW Washington, DC 20503	None	Public Charity	Provide support to preserve and restore The President's guest house	97,993.
Total See continuation sheet(s) ▶ 3a				2,279,405.
b Approved for future payment				
None				
Total ▶ 3b				0.

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2014

Name of the organization

Employer identification number

The Sarah and Ross Perot, Jr. Foundation43-1964344

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

- ☐ 501(c)() (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization	Employer identification number
The Sarah and Ross Perot, Jr. Foundation	43-1964344

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Henry Ross Perot, Jr. P.O. Box 269014 Plano, TX 75026	\$ 4,148,738.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
2	SFP, Inc. P.O. Box 269014 Plano, TX 75026	\$ 12,083.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
3	Hillwood Management, Ltd. 3090 Olive Street, Suite 200 Dallas, TX 75219	\$ 42,271.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization

Employer identification number

The Sarah and Ross Perot, Jr. Foundation**43-1964344****Part II Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization	Employer identification number
The Sarah and Ross Perot, Jr. Foundation	43-1964344

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Petrus Short Term Fund LP; EIN 26-3724953	P		
b Petrus Short Term Fund LP; EIN 26-3724953	P		
c Petrus Dividend Basket Fund LP; EIN 27-3349849	P		
d Petrus Dividend Basket Fund LP; EIN 27-3349849	P		
e Petrus Yield Opportunity Fund LP; EIN 26-4066824	P		
f Petrus Yield Opportunity Fund LP; EIN 26-4066824	P		
g Petrus Quantitative Strategies Fund LP; EIN 26-48	P		
h Petrus Quantitative Strategies Fund LP; EIN 26-48	P		
i Petrus Special Situations Fund LP; EIN 27-0371724	P		
j Petrus Special Situations Fund LP; EIN 27-0371724	P		
k Petrus Securities LP; EIN 75-2430579	P		
l Petrus Securities LP; EIN 75-2430579	P		
m Petrus Tactical Fund LP; 90-0713342	P		
n Petrus Tactical Fund LP; 90-0713342	P		
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			97.
b			572.
c			919.
d			12,740.
e			11,212.
f			53,781.
g			32,113.
h			69,652.
i			16,505.
j			10,241.
k			13,458.
l			120,566.
m			18,492.
n			-3,675.
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			97.
b			572.
c			919.
d			12,740.
e			11,212.
f			53,781.
g			32,113.
h			69,652.
i			16,505.
j			10,241.
k			13,458.
l			120,566.
m			18,492.
n			-3,675.
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	356,673.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

The Sarah and Ross Perot, Jr. Foundation 43-1964344

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Callier Center for Communication Disorders 1966 Inwood Road Dallas, TX 75235	None	Public Charity	Provide clinical care for speech, language, hearing, and autism disorders	5,000.
Camp John Marc 2824 Swiss Avenue Dallas, TX 75204	None	Public Charity	Provide specialized camp experiences for children with chronic medical challenges	5,000.
Cherie Blair Foundation for Women PO Box 60519 London, UNITED KINGDOM W2 7JU	None	Public Charity	Provide skills, technology, and networking to women in business	8,000.
Cherie Blair Foundation for Women PO Box 60519 London, UNITED KINGDOM W2 7JU	None	Public Charity	Provide skills, technology, and networking to women in business	79,540.
Children's Medical Center Foundation 2777 Stemmons Fwy Suite 700 Dallas, TX 75207	None	Public Charity	Provide medical support to children	2,500.
Children's Nutrition Program of Haiti PO Box 3720 Chattanooga, TN 37404	None	Public Charity	Help raise a healthy generation of Haitian children	1,000.
CONTACT PO Box 800742 Dallas, TX 75380	None	Public Charity	Provide support for individuals suffering from depression	5,000.
Council for Life 4516 Lovers Lane PMB 103 Dallas, TX 75225	None	Public Charity	Educate women, men, and youth to make life-affirming decisions	2,500.
Crystal Charity Ball 30 Highland Park Village, Suite 206 Dallas, NY 75205	None	Public Charity	Humanitarian	25,000.
Dallas Arboretum 8525 Garland Road Dallas, TX 75218	None	Public Charity	Promote knowledge of horticulture	2,500.
Total from continuation sheets				2,135,962.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Dallas Museum of Art 1717 North Harwood Dallas, TX 75201	None	Public Charity	Support for Museum Art programs	4,000.
Dallas Museum of Art 1717 North Harwood Dallas, TX 75201	None	Public Charity	Support for Museum Art programs	2,500.
Dallas Symphony Orchestra 2301 Flora Street Dallas, TX 75201	None	Public Charity	Support for the Performing Arts	10,000.
Dallas Symphony Orchestra 2301 Flora Street Dallas, TX 75201	None	Public Charity	Support for the Performing Arts	100,000.
Family Legacy Missions International 5005 W Royal Lane Suite 252 Irving, TX 75063	None	Public Charity	Provide support for orphaned children	500.
First Presbyterian Church of Fort Worth 1000 Penn Street Fort Worth, TX 76102	None	Public Charity	Religious support	1,000.
Friends of the American University of Afghanistan 1901 Pennsylvania Avenue NW Suite 207 Washington, DC 20006	None	Public Charity	Support higher education in Afghanistan	50,000.
William B Travis Vanguard & Academy 3001 McKinney Ave. Dallas, TX 75204	None	Public Charity	Provide housing for families of injured military personnel	500.
Genesis Women's Shelter 4411 Lemmon Avenue Suite 201 Dallas, TX 75219	None	Public Charity	Provide quality safety and shelter to battered women and their children	2,500.
George W. Bush Foundation 2943 SMU Boulevard Dallas, TX 75205	None	Public Charity	Provide support to the George W. Bush Presidential Library and Museum	10,000.
Total from continuation sheets				

The Sarah and Ross Perot, Jr. Foundation 43-1964344

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Highland Park Presbyterian Church 3821 University Blvd. Dallas, TX 75205	None	Public Charity	Religious support	250,000.
Honor Courage Commitment, Inc. 13625 Neutron Rd Dallas, TX 75244	None	Public Charity	To train military veterans to become business and community leaders	50,000.
James Madison Council of the Library of Congress 101 Independence Ave SE Washington, DC 20540	None	Public Charity	To bring the world's largest collection of human knowledge to people all over the world	25,000.
James Madison Council of the Library of Congress 101 Independence Ave SE Washington, DC 20540	None	Public Charity	To bring the world's largest collection of human knowledge to people all over the world	25,000.
Kappa Kappa Gamma Foundation 530 East Town Street PO Box 38 Columbus, OH 43216	None	Public Charity	Enhance the lives of women and their communities	3,000.
Lakewood Elementary Expansion PO Box 140062 Dallas, TX 75214	None	Public Charity	To bring parents, communities and corporations together to provide a world-class learning	10,000.
Los Angeles County Museum of Art 5905 Wilshire Boulevard Los Angeles, CA 90036	None	Public Charity	Support for Museum Art Programs	15,000.
Los Angeles County Museum of Art 5905 Wilshire Boulevard Los Angeles, CA 90036	None	Public Charity	Support for Museum Art Programs	15,000.
Los Angeles County Museum of Art 5905 Wilshire Boulevard Los Angeles, CA 90036	None	Public Charity	Support for Museum Art Programs	10,574.
Los Angeles County Museum of Art 5905 Wilshire Boulevard Los Angeles, CA 90036	None	Public Charity	Support for Museum Art Programs	25,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Longhorn Council, B.S.A. 850 Dannon Drive Hurst, TX 76054	None	Public Charity	Provide support and activities that deliver life-changing experiences to boys and girls in Scouting	1,000.
Living Water International 4001 Greenbriar Drive Stafford, TX 77477	None	Public Charity	Help communities acquire clean water	10,000.
Methodist Health System Foundation 1441 North Beckley Ave 4th Floor Dallas, TX 75203	None	Public Charity	Provide high standards of compassionate, quality health care to all patients	10,000.
Military Warriors Support Foundation 2511 North Loop 1604 W San Antonio, TX 78258	None	Public Charity	Provide support for military veterans as they transition to civilian life	1,000.
National Air and Space Society PO Box 37012 Washington, DC 20013	None	Public Charity	Provide support to The National Air and Space Museum	5,000.
National Math & Science Initiative 8350 N. Central Expressway, Suite M-2200 Dallas, TX 75206	None	Public Charity	Promote higher learning in math & science	100,000.
National Museum for Women in the Arts 1250 New York Avenue Northwest Washington, DC 20005	None	Public Charity	Recognizes women's creative contributions to the community	1,000.
New Friends New Life 6060 N Central Expressway Dallas, TX 75206	None	Public Charity	Restore and empower formerly abused women	10,000.
PCC Englefield Englefield Reading, UNITED KINGDOM RG7 5EP	None	Public Charity	Religious support	17,052.
Project HandUp PO Box 398 Grapevine, TX 76099	None	Public Charity	Provide support to women facing life's challenges	500,000.
Total from continuation sheets				

The Sarah and Ross Perot, Jr. Foundation 43-1964344

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Project Hope PO Box 250 Millwood, VA 22646	None	Public Charity	Provide lasting solutions to health problems	10,000.
Philanthropy Roundtable 1730 M Street NW, Suite 601 Washington, DC 20036	None	Public Charity	Provide a network of charity donors to help strengthen our free society	5,000.
S.M. Wright Foundation 9213 Sovereign Row Dallas, TX 75247	None	Public Charity	Provide support to families to help them become self sufficient	1,000.
Southern Methodist University PO Box 750402 Dallas, TX 75275	None	Public Charity	Meadows School of the Arts Support	5,000.
Southern Methodist University PO Box 750402 Dallas, TX 75275	None	Public Charity	Educational Support	1,000.
Southern Methodist University PO Box 750402 Dallas, TX 75275	None	Public Charity	Educational Support	1,000.
St. Helena Hospital Foundation 10 Woodland Road St. Helena, CA 94574	None	Public Charity	Provide the highest quality care to Napa Valley residents	10,000.
St. Mark's School of Texas 10600 Preston Road Dallas, TX 75230	None	Public Charity	Educational support	50,000.
St. Paul Medical Foundation 6333 Forest Park Road Dallas, TX 75229	None	Public Charity	Providing excellent patient care	5,000.
The Arts Community Alliance One Arts Plaza, 1722 Routh Street, Suite 115 Dallas, TX 75201	None	Public Charity	Provide financial support and awareness for the performing arts	2,500.
Total from continuation sheets				

The Sarah and Ross Perot, Jr. Foundation 43-1964344

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
The Arts Community Alliance One Arts Plaza, 1722 Routh Street, Suite 115 Dallas, TX 75201	None	Public Charity	Provide financial support and awareness for the performing arts	5,000.
The Garden Conservancy PO Box 219 Cold Spring, NY 10516	None	Public Charity	To save and share America's outstanding gardens	5,000.
The Global Fund for Children 1101 14th Street, NW, Suite 420 Washington, DC 20005	None	Public Charity	Provide programs to advance the dignity of children around the world	50,000.
The Global Fund for Children 1101 14th Street, NW, Suite 420 Washington, DC 20005	None	Public Charity	Programs to advance the dignity of children around the world	50,000.
The Lexington Cancer Foundation 1504 College Way Lexington, KY 40502	None	Public Charity	Provide financial support to families to help fight cancer	38,500.
The New York Botanical Garden 2900 Southern Boulevard Bronx, NY 10458	None	Public Charity	Educate people about science, ecology and health eating	275.
The Salvation Army 8787 N. Stemmons Freeway, Suite 800 Dallas, TX 75247	None	Public Charity	Programs to meet human needs in the community	100,000.
The Sweetheart Ball PO Box 9106 Dallas, TX 75209	None	Public Charity	Medical research	15,000.
The University of Texas at Austin Lady Bird Johnson Wildflower Center 4801 La Crosse Avenue Austin, TX 78739	None	Public Charity	Programs for conserving native plants and addressing ecological problems	1,500.
Thomas Jefferson Foundation 931 Thomas Jefferson Pkwy Charlottesville, VA 22902	None	Public Charity	Preserve and restore the Thomas Jefferson estate	25,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Thomas Jefferson Foundation 931 Thomas Jefferson Pkwy Charlottesville, VA 22902	None	Public Charity	Preserve and restore the Thomas Jefferson estate	300,000.
Treasure Street 2222 Welborn Street Dallas, TX 75219	None	Public Charity	Texas Scottish Rite Hospital service to handicapped children	25,000.
Ufton Court Educational Trust Ufton Court, Green Lane Reading, Berkshire, UNITED KINGDOM RG7 4HD	None	Public Charity	Provide innovative and challenging experiences to children	16,848.
USS Fort Worth Commissioning & Support PO Box 246 Fort Worth, TX 76101	None	Public Charity	Provide support and appreciation to the USS Fort Worth crew and their families	1,000.
West Green House Opera Ltd 4th Floor, 19 Berkley Street London, UNITED KINGDOM W1J 8ED	None	Public Charity	Support the development of singers and instrumentalists	1,673.
Young Life 11300 N. Central Expressway Dallas, TX 75243	None	Public Charity	Education in faith and religion	10,000.
Total from continuation sheets				

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

Name of Recipient - Lakewood Elementary Expansion

To bring parents, communities and corporations together to provide a
world-class learning environment

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Bank of America	18.	18.	
Total to Part I, line 3	18.	18.	

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Petrus Dividend Basket LP	49,407.	0.	49,407.	49,407.	
Petrus Quantitative Strategies Fund LP	3,353.	0.	3,353.	3,353.	
Petrus Securities, LP	33,777.	0.	33,777.	33,777.	
Petrus Short Term Fund LP	29,984.	0.	29,984.	29,984.	
Petrus Special Situations Fund LP	19,597.	0.	19,597.	19,597.	
Petrus Tactical Fund LP	9,051.	0.	9,051.	9,051.	
Petrus Yield Opportunity Fund LP	75,304.	0.	75,304.	75,304.	
To Part I, line 4	220,473.	0.	220,473.	220,473.	

Form 990-PF Other Income Statement 3

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Tax Exempt Income	29,204.	0.	
Other Portfolio Income-Petrus Quantitative Strategies LP	35,466.	35,466.	
Other Portfolio Income-Petrus Special Situations LP	7,225.	7,225.	

Other Portfolio Income-Petrus Securities LP	11,460.	11,460.
Other Portfolio Income-Petrus Tactical Fund LP	-57,888.	-57,888.
Total to Form 990-PF, Part I, line 11	25,467.	-3,737.

Form 990-PF	Taxes	Statement	4
-------------	-------	-----------	---

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Federal Income Tax	2,400.	0.		0.
Foreign Tax-Petrus Special Situations Fund LP	543.	543.		0.
Foreign Tax-Petrus Securities LP	541.	541.		0.
Foreign Tax-Petrus Dividend Basket LP	942.	942.		0.
To Form 990-PF, Pg 1, ln 18	4,426.	2,026.		0.

Form 990-PF	Other Expenses	Statement	5
-------------	----------------	-----------	---

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Petrus Short Term Fund LP	5,355.	5,355.		0.
Petrus Dividend Basket LP	7,938.	7,938.		0.
Petrus Yield Opportunity Fund LP	5,928.	5,928.		0.
Petrus Quantitative Strategies LP	990.	990.		0.
Petrus Special Situations Fund LP	5,063.	5,063.		0.
Petrus Securities, LP	11,475.	11,475.		0.
Petrus Tactical Fund LP	11,189.	11,189.		0.
Office Expense	45,838.	0.		45,838.
Consulting Expense	429.	0.		429.
To Form 990-PF, Pg 1, ln 23	94,205.	47,938.		46,267.

Form 990-PF	Other Investments	Statement	6
-------------	-------------------	-----------	---

Description	Valuation Method	Book Value	Fair Market Value
Investment in Petrus Short Term Fund LP	COST	7,507,590.	7,485,522.
Investment in Petrus Dividend Basket, LP	COST	1,598,728.	2,049,840.
Investment in Petrus Yield Opportunity Fund, LP	COST	1,790,677.	1,657,811.
Investment in Petrus Quantitative Strategies Fund, LP	COST	705,163.	697,636.
Investment in Petrus Special Situations Fund, LP	COST	558,309.	595,333.
Investment in Petrus Securities, LP	COST	1,811,160.	2,225,274.
Investment in Petrus Tactical Fund, LP	COST	298,942.	261,963.
Total to Form 990-PF, Part II, line 13		14,270,569.	14,973,379.

Form 990-PF	Other Assets	Statement	7
-------------	--------------	-----------	---

Description	Beginning of Yr Book Value	End of Year Book Value	Fair Market Value
Organizational Costs	5,250.	5,250.	5,250.
To Form 990-PF, Part II, line 15	5,250.	5,250.	5,250.

Form 990-PF	Part XV - Line 1a List of Foundation Managers	Statement	8
-------------	--	-----------	---

Name of Manager

Henry Ross Perot, Jr.
Sarah F. Perot