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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning

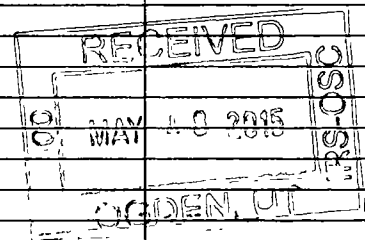
, 2014, and ending

, 20

Name of foundation J.P. HUMPHREYS FOUNDATION		A Employer identification number 43-1244445
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 1404		B Telephone number (see instructions) (417) 624-6644
City or town, state or province, country, and ZIP or foreign postal code JOPLIN, MO 64802		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☒ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 16,449,922.		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	411.	411.		ATCH 1
	4 Dividends and interest from securities	530,556.	530,556.		ATCH 2
	5a Gross rents				
	b Net rental income or (loss)	21,657.			
	6a Net gain or (loss) from sale of assets not on line 10		21,657.		
	b Gross sales price for all assets on line 6a	3,262,571.			
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	552,624.	552,624.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule) [3]	73,237.	73,237.		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) [4]	10,207.	56.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 5	15.	8.		7.
	24 Total operating and administrative expenses. Add lines 13 through 23.	83,459.	73,301.		7.
	25 Contributions, gifts, grants paid	1,655,000.			1,655,000.
26 Total expenses and disbursements. Add lines 24 and 25	1,738,459.	73,301.		1,655,007.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-1,185,835.				
b Net investment income (if negative, enter -0-)		479,323.			
c Adjusted net income (if negative, enter -0-)					

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments	3,600,087.	1,433,687.	1,433,687.	
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule) ATCH 6	13,660,088.	14,634,932.	15,016,235.	
	c	Investments - corporate bonds (attach schedule)				
	Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less: accumulated depreciation (attach schedule) ▶				
12		Investments - mortgage loans				
13		Investments - other (attach schedule)				
14		Land, buildings, and equipment basis ▶				
		Less: accumulated depreciation (attach schedule) ▶				
15		Other assets (describe ▶)				
16		Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	17,260,175.	16,068,619.	16,449,922.	
17		Accounts payable and accrued expenses				
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)	0	0		
		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, . . . ▶ ☒ check here and complete lines 27 through 31.				
27	Capital stock, trust principal, or current funds	17,260,175.	16,068,619.			
28	Paid-in or capital surplus, or land, bldg, and equipment fund					
29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see instructions)	17,260,175.	16,068,619.			
31	Total liabilities and net assets/fund balances (see instructions)	17,260,175.	16,068,619.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	17,260,175.
2	Enter amount from Part I, line 27a	2	-1,185,835.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	16,074,340.
5	Decreases not included in line 2 (itemize) ▶ ATCH 7	5	5,721.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	16,068,619.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	21,657.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	978,649.	17,276,089.	0.056648
2012	960,428.	17,611,570.	0.054534
2011	931,777.	17,172,683.	0.054259
2010	955,215.	17,924,407.	0.053291
2009	825,645.	14,306,673.	0.057710
2 Total of line 1, column (d)			2 0.276442
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.055288
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 16,918,894.
5 Multiply line 4 by line 3			5 935,412.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 4,793.
7 Add lines 5 and 6			7 940,205.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			8 1,655,007.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	4,793.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2		3	4,793.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	4,793.
6 Credits/Payments			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	8,400.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	8,400.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,607.	
11 Enter the amount of line 10 to be Credited to 2015 estimated tax ☒ 3,607. Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☒ \$ 0 (2) On foundation managers ☒ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ MO, _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <u>N/A</u>				
14	The books are in care of <u>DAVID JONES</u> Telephone no <u>417-624-6644</u>			
	Located at <u>P O BOX 1404 JOPLIN, MO</u> ZIP+4 <u>64802</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country <u>N/A</u>	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years <u>N/A</u>		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>N/A</u>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐ **5b** N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d) **N/A**

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870 **6b** X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 8		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ☐ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NOT APPLICABLE		0
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NOT APPLICABLE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NOT APPLICABLE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	NONE

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	15,211,747.
b	Average of monthly cash balances	1b	1,964,795.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	17,176,542.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	17,176,542.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	257,648.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	16,918,894.
6	Minimum investment return. Enter 5% of line 5	6	845,945.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	845,945.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	4,793.
b	Income tax for 2014 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	4,793.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	841,152.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	841,152.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	841,152.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,655,007.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,655,007.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	4,793.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,650,214.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				841,152.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only				
b Total for prior years 20 12 , 20 11 , 20 10				
3 Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010				
c From 2011				5,332.
d From 2012				92,197.
e From 2013				623,263.
f Total of lines 3a through e	720,792.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 1,655,007.				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2014 distributable amount				841,152.
e Remaining amount distributed out of corpus	813,855.			
5 Excess distributions carryover applied to 2014 . (If an amount appears in column (d), the same amount must be shown in column (a)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,534,647.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	1,534,647.			
10 Analysis of line 9				
a Excess from 2010				
b Excess from 2011				5,332.
c Excess from 2012				92,197.
d Excess from 2013				623,263.
e Excess from 2014				813,855.

Form 990-PF (2014)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

ATTACHMENT 9

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year ATCH 10				
Total			3a	1,655,000.
b Approved for future payment				
Total			3b	NONE

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	411.		
4 Dividends and interest from securities			14	530,556.		
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property .						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	21,657.		
9 Net income or (loss) from special events . . .						
10 Gross profit or (loss) from sales of inventory . .						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)				552,624.		
13 Total. Add line 12, columns (b), (d), and (e)				552,624.		

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
----------------------	--

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
|---|-------|-----|----|
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| (1) Cash | 1a(1) | | X |
| (2) Other assets | 1a(2) | | X |
| b Other transactions: | | | |
| (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| (4) Reimbursement arrangements | 1b(4) | | X |
| (5) Loans or loan guarantees | 1b(5) | | X |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Dap

Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

STEVEN R HARPOLE

Preparer's signature _____

Stuart R. Hazole
U.S. LLP

Date _____

5-4-2015

Check		If
-------	--	----

self-employed

PTIN

P00745777

Firm's name ▶ ERNST & YOUNG U.S. LLP

Firm's address ▶ 190 CARONDELET PLAZA, SUITE 1300
CLAYTON, MO

Firm's EIN ▶ 34-6565596

Phone no 314-290-1000

Form **990-PF** (2014)

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS					544.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					3,357.	
1,467,877.		ST CAPITAL GAINS (LOSSES) - SEE ATTACHED PROPERTY TYPE: SECURITIES 1,455,614.				P	VAR 12,263.	VAR
1,790,793.		LT CAPITAL GAINS (LOSSES) - SEE ATTACHED PROPERTY TYPE: SECURITIES 1,785,300.				P	VAR 5,493.	VAR
TOTAL GAIN (LOSS)							<u>21,657.</u>	

ATTACHMENT 1FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
COMMERCE BANK	411.	411.
TOTAL	<u>411.</u>	<u>411.</u>

ATTACHMENT 2FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
UBS INSIGHT - INTEREST	73,492.	73,492.
GOLDMAN SACHS 028-238251/G1 - INTEREST	49.	49.
GOLDMAN SACHS 028-23829-3/G3 - INTEREST	352,524.	352,524.
GOLDMAN SACHS 028-23516-6/G6 - INTEREST	61.	61.
GOLDMAN SACHS 003-66099-0/G0 - INTEREST	55.	55.
GOLDMAN SACHS 003-66097-4/G4 - INTEREST	15.	15.
TIR UBS PMP IE/E - INTEREST	3,513.	3,513.
GOLDMAN SACHS 238251/G1 - DIVIDENDS	17,734.	17,734.
GOLDMAN SACHS 66099-0/G0 - DIVIDENDS	11,202.	11,202.
UBS INSIGHT - DIVIDENDS	14,246.	14,246.
UBS PMP IE/E - DIVIDENDS	12,787.	12,787.
ACCRUED INTEREST RECEIVED	-677.	-677.
GOLDMAN SACHS 66097-4/G4 - DIVIDENDS	6,639.	6,639.
GOLDMAN SACHS 23516-6/G6 - DIVIDENDS	38,916.	38,916.
TOTAL	<u>530,556.</u>	<u>530,556.</u>

ATTACHMENT 3FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
BROKER MANAGEMENT FEES	15,430.	15,430.
BROKER TRANSACTION FEES	57,777.	57,777.
BANK FEES	30.	30.
TOTALS	<u>73,237.</u>	<u>73,237.</u>

ATTACHMENT 4FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
990-PF ESTIMATED TAXES	10,151.	
FOREIGN TAXES WITHHELD	56.	56.
TOTALS	<u>10,207.</u>	<u>56.</u>

ATTACHMENT 5

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
MO SEC. OF STATE FILING FEE	15.	8.	7.
TOTALS	15.	8.	7.

ATTACHMENT 6FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SEE ATTACHED DETAIL	14,634,932.	15,016,235.
TOTALS	<u>14,634,932.</u>	<u>15,016,235.</u>

**J. P. HUMPHREYS FOUNDATION
ENDING ASSETS JOURNAL
FY 12/31/2014**

			MARKET VALUE	BOOK VALUE	
ASSET DESCRIPTION	Units	@	NET VALUE OF NONCHARITABLE-USE ASSETS	ORIGINAL PRINCIPAL COST OF SECURITY	UNREALIZED GAIN OR LOSS
<u>MONEY MARKET ACCOUNTS</u>					
COMMERCE BANK			\$1,036,194.94	\$1,036,194.94	\$0.00
UBS INSIGHT ONE			\$22,490.97	\$22,490.97	\$0.00
UBS PMP / IE			\$34,601.52	\$34,601.52	\$0.00
GS 028-23516-6			\$45,732.75	\$45,732.75	\$0.00
GS 006-66096-6			\$0.00	\$0.00	\$0.00
GS 028-23829-3			\$72,411.77	\$72,411.77	\$0.00
GS 003-66100-6			\$0.00	\$0.00	\$0.00
GS 003-66099-0			\$111,994.98	\$111,994.98	\$0.00
GS 028-23825-1			\$82,406.50	\$82,406.50	\$0.00
GS 003-66105-5			\$0.00	\$0.00	\$0.00
GS 003-66097-4			\$27,853.58	\$27,853.58	\$0.00
GS 003-66098-2			\$0.00	\$0.00	\$0.00
SUBTOTAL			\$1,433,687.01	\$1,433,687.01	\$0.00
<u>COMMERCE CAPITAL MARKETS</u>					
UNITED STATESTREASURIES			\$0.00	\$0.00	\$0.00
SUBTOTAL			\$0.00	\$0.00	\$0.00
<u>UBS FINANCIAL SERVICES</u>					
INSIGHT ONE			\$2,968,337.27	\$2,941,614.33	\$26,722.94
PMP / IE			\$876,117.88	\$823,643.69	\$52,474.19
GS 028-23516-6			\$1,575,000.47	\$1,406,291.92	\$168,708.55
GS 006-66096-6			\$0.00	\$0.00	\$0.00
GS 028-23829-3			\$8,184,276.97	\$8,261,072.43	(\$76,795.46)
GS 003-66100-6			\$0.00	\$0.00	\$0.00
GS 003-66099-0			\$512,336.56	\$373,070.05	\$139,266.51
GS 028-23825-1			\$282,640.22	\$345,408.67	(\$62,768.45)
GS 003-66105-5			\$0.00	\$0.00	\$0.00
GS 003-66097-4			\$617,525.41	\$483,830.46	\$133,694.95
GS 003-66098-2			\$0.00	\$0.00	\$0.00
SUBTOTAL			\$15,016,234.78	\$14,634,931.55	\$381,303.23
TOTAL PORTFOLIO VALUE			\$16,449,921.79	\$16,068,618.56	\$381,303.23

ATTACHMENT 7FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCESDESCRIPTIONAMOUNT

UNREALIZED INTEREST

5,721.

TOTAL

5,721.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 8

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS		EXPENSE ACCT AND OTHER ALLOWANCES
			TO EMPLOYEE BENEFIT PLANS		
ETHELMAE C. HUMPHREYS P.O. BOX 1404 JOPLIN, MO 64802	PRESIDENT 1.00	0	0	0	0
DAVID C. HUMPHREYS P.O. BOX 1404 JOPLIN, MO 64802	SECRETARY/TREASURER 1.00	0	0	0	0
SARAH HUMPHREYS ATKINS P.O. BOX 1404 JOPLIN, MO 64802	VICE PRESIDENT 1.00	0	0	0	0
DEBRA G. HUMPHREYS P.O. BOX 1404 JOPLIN, MO 64802	DIRECTOR 1.00	0	0	0	0
PAUL S. ATKINS P.O. BOX 1404 JOPLIN, MO 64802	DIRECTOR 1.00	0	0	0	0
GRAND TOTALS		0	0	0	0

ATTACHMENT 9

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS

ETHELMAE HUMPHREYS
SARAH J. HUMPHREYS ATKINS

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 10

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>		<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
NATIONAL RIGHT TO WORK LEGAL DEFENSE FOUNDATION 8001 BRADDOCK ROAD SPRINGFIELD, VA 22160	NO RELATIONSHIP PC		GENERAL ADMINISTRATION	150,000
FOUNDATION FOR ECONOMIC EDUCATION 1718 PEACHTREE ST NW, STE 1048 ATLANTA, GA 30303	NO RELATIONSHIP PC		GENERAL ADMINISTRATION	150,000
FREE TO CHOOSE NETWORK 2002 FILMORE AVE., SUITE 1 ERIE, PA 16506	NO RELATIONSHIP PC		GENERAL ADMINISTRATION	100,000
BASTIAT SOCIETY 180 SPRING STREET CHARLESTON, SC 29403	NO RELATIONSHIP PF		GENERAL ADMINISTRATION	25,000
CAPITAL RESEARCH CENTER 1513 16TH STREET, NW WASHINGTON, DC 20036-1401	NO RELATIONSHIP PC		GENERAL ADMINISTRATION	15,000
CENTER FOR INDEPENDENT THOUGHT 1420 WALNUT STREET, STE 1011 PHILADELPHIA, PA 10102	NO RELATIONSHIP PC		GENERAL ADMINISTRATION	25,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 10 (CONT'D.)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CRITICAL REVIEW FOUNDATION 9639 REQUA ROAD HELOTES, TX 78023	NO RELATIONSHIP PC	GENERAL ADMINISTRATION	5,000
FUTURE OF FREEDOM FOUNDATION 11350 RANDOM HILLS ROAD, STE 800 FAIRFAX, VA 22030	NO RELATIONSHIP PC	GENERAL ADMINISTRATION	50,000
GEORGE MASON UNIVERSITY-MERCATUS CENTER 3434 WASHINGTON BLVD, 4TH FLOOR ARLINGTON, VA 22201	NO RELATIONSHIP PC	GENERAL ADMINISTRATION	50,000
INDEPENDENT WOMEN'S FORUM 1875 I STREET, NW, STE 500 WASHINGTON, DC 20006	NO RELATIONSHIP PC	GENERAL ADMINISTRATION	30,000
MACKINAC CTR PUBLIC POLICY 140 W MAIN STREET, PO BOX 568 MIDLAND, MI 48640	NO RELATIONSHIP PC	GENERAL ADMINISTRATION	25,000
NATIONAL CENTER FOR PUBLIC POLICY RESEARCH 501 CAPITOL COURT, N.E. #200 WASHINGTON, DC 20002	NO RELATIONSHIP PC	GENERAL ADMINISTRATION	10,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 10 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
STATE POLICY NETWORK 1655 N. FT. MEYER DRIVE, STE 360 ARLINGTON, VA 22209	NO RELATIONSHIP PC	GENERAL ADMINISTRATION	50,000.
STUDENTS FOR LIBERTY PO BOX 17321 ARLINGTON, VA 22216	NO RELATIONSHIP PC	GENERAL ADMINISTRATION	50,000
THE DISCUSSION CLUB 2206 ROSE GARDEN DRIVE ST. LOUIS, MO 63125	NO RELATIONSHIP PC	GENERAL ADMINISTRATION	1,000
AMERICAN ENTERPRISE INSTITUTE 1150 17TH STREET NW WASHINGTON, DC 20036	NO RELATIONSHIP PC	GENERAL ADMINISTRATION	25,000
ATLAS ECONOMIC RESEARCH FOUNDATION 2000 N 14TH STREET, STE 550 ARLINGTON, VA 22201	NO RELATIONSHIP PC	GENERAL ADMINISTRATION / ATLAS CIRCLE SPONSOR	100,000.
ENCOUNTER FOR CULTURE AND EDUCATION INC 900 BROADWAY, STE 601 NEW YORK, NY 10003	NO RELATIONSHIP POF	GENERAL ADMINISTRATION	10,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 10 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
FAMILIES AGAINST MANDATORY MINIMUMS FOUNDATION 1612 K STREET NW, STE 700 WASHINGTON, DC 20006	NO RELATIONSHIP	PC	GENERAL ADMINISTRATION	5,000
HILLSDALE COLLEGE 33 E COLLEGE STREET HILLSDALE, MI 49242	NO RELATIONSHIP	PC	GENERAL ADMINISTRATION	50,000.
MOVING PICTURES INSTITUTE 375 GREENWICH STREET NEW YORK, NY 10013	NO RELATIONSHIP	PC	GENERAL ADMINISTRATION	25,000.
SOCIAL PHILOSOPHY AND POLICY FOUNDATION 302 N MAIN STREET BOWLING GREEN, OH 43403	NO RELATIONSHIP	PC	GENERAL ADMINISTRATION	10,000
THE HEARTLAND INSTITUTE ONE SOUTH WACKER DRIVE, SUITE 2740 CHICAGO, IL 60606	NO RELATIONSHIP	PC	GENERAL ADMINISTRATION	5,000
AMERICAN COUNCIL ON SCIENCE AND HEALTH 1995 BROADWAY, SUITE 202 NEW YORK, NY 10023	NO RELATIONSHIP	PC	GENERAL ADMINISTRATION	5,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 10 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
	FOUNDATION	STATUS OF RECIPIENT		
AMERICANS FOR PROSPERITY FOUNDATION 2111 WILSON BLVD, SUITE 350 ARLINGTON, VA 22201	NO RELATIONSHIP PC		GENERAL ADMINISTRATION	500,000.
COMPETITIVE ENTERPRISE INSTITUTE 1899 L ST. NW, 12TH FLOOR WASHINGTON, DC 20036	NO RELATIONSHIP PC		GENERAL ADMINISTRATION	50,000.
FRIENDS OF UFM, INC. PO BOX 71 STUART, FL 34994	NO RELATIONSHIP PC		GENERAL ADMINISTRATION	5,000.
GOLDWATER INSTITUTE 500 E. CORONADO ROAD PHOENIX, AZ 85004	NO RELATIONSHIP PC		GENERAL ADMINISTRATION	5,000
HOME OF HOPE PO BOX 903 VINITA, OK 74301	NO RELATIONSHIP PC		GENERAL ADMINISTRATION	1,000.
INTERNATIONAL FOUNDATION FOR RESEARCH 2122 E. CAMINO EL CANADO TUCSON, AZ 85718	NO RELATIONSHIP PC		GENERAL ADMINISTRATION	25,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 10 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
KANSAS POLICY INSTITUTE 250 N. WATER, STE 216 WICHITA, KS 67202	NO RELATIONSHIP PC	LIMITED GOVERNMENT ADVOCATE SPONSOR / GENERAL ADMINISTRATION	26,500.
THE RALEIGH FINE ARTS SOCIETY PO BOX 10614 RALEIGH, NC 27605	NO RELATIONSHIP PC	GENERAL ADMINISTRATION	500.
THINK FREELY MEDIA 180 W. ADAMS STREET, 6TH FLOOR CHICAGO, IL 60603	NO RELATIONSHIP PC	GENERAL ADMINISTRATION	50,000.
VIRGINIA INSTITUTE FOR PUBLIC POLICY 282 BALD ROCK ROAD VERONA, VA 24482	NO RELATIONSHIP PC	GENERAL ADMINISTRATION	15,000.
WATERED GARDENS 531 S. KENTUCKY JOPLIN, MO 64801	NO RELATIONSHIP PC	DESIGNATED	6,000.
TOTAL CONTRIBUTIONS PAID			1,655,000.

J.P. HUMPHREYS FOUNDATION

EIN: 43-1244445

Expenditure Responsibility Statement for the year 2014

Pursuant to IRC Regulation § 53.4945-5(d)(2), the J.P. Humphreys Foundation provides the following information:

- | | |
|-------------------------|--|
| (i) Grantee: | Bastiat Society
180 Spring Street
Charleston, SC 29403 |
| (ii) Amount of Grant: | August 27, 2014 \$25,000 (general support) |
| (iii) Purpose of Grant: | General support for the Bastiat Society, a foundation that educates other wealth creators as to their right to the moral high ground, in the amount listed above. |
| (iv) and (vi) Reports: | The Bastiat Society submitted a report on the 2014 general support grant on August 28, 2014. The general support report reflected that the grant was properly added to the foundation's account, the income from which is devoted exclusively to principled wealth creators. |
| (v) Diversions: | To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made. |
| (vii) Verification: | The grantor has no reason to doubt the accuracy or reliability of the report from the grantee; therefore, no independent verification of the report was made. |

J.P. HUMPHREYS FOUNDATION

EIN: 43-1244445

Expenditure Responsibility Statement for the year 2014

Pursuant to IRC Regulation § 53.4945-5(d)(2), the J.P. Humphreys Foundation provides the following information:

- (i) Grantee: Encounter for Culture and Education, Inc.
900 Broadway, Suite 601
New York, NY 10003
- (ii) Amount of Grant: August 27, 2014 \$10,000 (general support)
- (iii) Purpose of Grant: General support for Encounter for Culture and Education, Inc., a non profit corporation dedicated to strengthening the marketplace of ideas and preserving democratic culture, in the amount listed above.
- (iv) and (vi) Reports: Encounter for Culture and Education, Inc. submitted a report on the 2014 general support grant on August 28, 2014. The general support report reflected that the grant was properly added to the foundation's account, the income from which is devoted exclusively to its educational programs.
- (v) Diversions: To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.
- (vii) Verification: The grantor has no reason to doubt the accuracy or reliability of the report from the grantee; therefore, no independent verification of the report was made.

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T.

▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9 and 10.

▶ Information about Schedule D and its separate instructions is at www.irs.gov/form1041.

OMB No 1545-0092

2014

Name of estate or trust

J. P. HUMPHREYS FOUNDATION

Employer identification number

43-1244445

Note: Form 5227 filers need to complete *only* Parts I and II.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b.				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked	1,467,877.	1,455,614.		12,263.
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				
SHORT-TERM CAPITAL GAIN DIVIDENDS ATTACHMENT 1				544.
4 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824			4	
5 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts			5	
6 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2013 Capital Loss Carryover Worksheet			6	()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h) Enter here and on line 17, column (3) on the back ▶			7	12,807.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below

This form may be easier to complete if you round off cents to whole dollars

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b.				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked	1,790,793.	1,785,300.		5,493.
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				
LONG-TERM CAPITAL GAIN DIVIDENDS ATTACHMENT 2				3,357.
11 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824			11	
12 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts.			12	
13 Capital gain distributions.			13	
14 Gain from Form 4797, Part I.			14	
15 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2013 Capital Loss Carryover Worksheet			15	()
16 Net long-term capital gain or (loss). Combine lines 8a through 15 in column (h) Enter here and on line 18a, column (3) on the back ▶			16	8,850.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2014

Part III Summary of Parts I and II**Caution:** Read the instructions *before* completing this part.

		(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
17	Net short-term gain or (loss)	17		12,807.
18	Net long-term gain or (loss):			
	a Total for year	18a		8,850.
	b Unrecaptured section 1250 gain (see line 18 of the wrkst)	18b		
	c 28% rate gain	18c		
19	Total net gain or (loss). Combine lines 17 and 18a. ▶	19		21,657.

Note: If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 18a and 19, column (2), are net gains, go to Part V, and do not complete Part IV. If line 19, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

20	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 19, column (3) or b \$3,000	20	()
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Note: If the loss on line 19, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:

- Either line 18b, col. (2) or line 18c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part **only** if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 18b, col. (2) or line 18c, col. (2) is more than zero.

21	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34). . .	21		
22	Enter the smaller of line 18a or 19 in column (2) but not less than zero.	22		
23	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . .	23		
24	Add lines 22 and 23	24		
25	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- . . . ▶	25		
26	Subtract line 25 from line 24. If zero or less, enter -0-	26		
27	Subtract line 26 from line 21. If zero or less, enter -0-	27		
28	Enter the smaller of the amount on line 21 or \$2,500	28		
29	Enter the smaller of the amount on line 27 or line 28	29		
30	Subtract line 29 from line 28. If zero or less, enter -0-. This amount is taxed at 0% ▶	30		
31	Enter the smaller of line 21 or line 26	31		
32	Subtract line 30 from line 26	32		
33	Enter the smaller of line 21 or \$12,150	33		
34	Add lines 27 and 30	34		
35	Subtract line 34 from line 33. If zero or less, enter -0-	35		
36	Enter the smaller of line 32 or line 35	36		
37	Multiply line 36 by 15% ▶	37		
38	Enter the amount from line 31	38		
39	Add lines 30 and 36	39		
40	Subtract line 39 from line 38. If zero or less, enter -0-	40		
41	Multiply line 40 by 20% ▶	41		
42	Figure the tax on the amount on line 27. Use the 2014 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	42		
43	Add lines 37, 41, and 42	43		
44	Figure the tax on the amount on line 21. Use the 2014 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	44		
45	Tax on all taxable income. Enter the smaller of line 43 or line 44 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) ▶	45		

Schedule D (Form 1041) 2014

Sales and Other Dispositions of Capital Assets► Information about Form 8949 and its separate instructions is at www.irs.gov/form8949.

► File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

OMB No 1545-0074

2014Attachment
Sequence No **12A**

Name(s) shown on return

J. P. HUMPHREYS FOUNDATION

Social security number or taxpayer identification number

43-1244445

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either may show your basis (usually your cost) even if your broker did not report it to the IRS. Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments you bought in 2014 or later).

Part I Short-Term. Transactions involving capital assets you held 1 year or less are short-term. For long-term transactions, see page 2

Note. You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 1a; you are not required to report these transactions on Form 8949 (see instructions)

You **must** check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need

- ☒ (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)
☐ (B) Short-term transactions reported on Form(s) 1099-B showing basis was not reported to the IRS
☐ (C) Short-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example 100 sh XYZ Co)	(b) Date acquired (Mo, day, yr)	(c) Date sold or disposed (Mo, day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the Note below and see Column (e) in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	ST CAPITAL GAINS (LOSSES) - SEE ATT	VAR	VAR	1,467,877.	1,455,614.			12,263.
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 1b (if Box A above is checked), line 2 (if Box B above is checked), or line 3 (if Box C above is checked)►				1,467,877.	1455614.			12,263.

Note. If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

For Paperwork Reduction Act Notice, see your tax return instructions.

Form **8949** (2014)

Name(s) shown on return Name and SSN or taxpayer identification no not required if shown on other side

J. P. HUMPHREYS FOUNDATION

Social security number or taxpayer identification number

43-1244445

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either may show your basis (usually your cost) even if your broker did not report it to the IRS. Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments you bought in 2014 or later).

Part II Long-Term. Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1.

Note. You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 8a; you are not required to report these transactions on Form 8949 (see instructions).

You **must** check Box D, E, or F below. Check **only one box**. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

☒ (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)

☐ (E) Long-term transactions reported on Form(s) 1099-B showing basis was not reported to the IRS

☐ (F) Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example 100 sh XYZ Co)	(b) Date acquired (Mo, day, yr)	(c) Date sold or disposed (Mo, day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the Note below and see Column (e) in the separate instructions	Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	LT CAPITAL GAINS (LOSSES) - SEE ATTA	VAR	VAR	1,790,793.	1,785,300.			5,493.
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) ▶				1,790,793.	1785300.			5,493.

Note. If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

The J.P. Humphreys Foundation, Inc.
Schedule D - Capital Gains and Losses
As of: December 31, 2014

Quantity	Asset	Date Acquired	Date Sold	Proceeds	Tax Basis	Gain/Loss
Short-Term Capital Gains and Losses						
250	Alr Lease Corp 1/G3	Sep 9 14	Oct 15 14	254,382.50	247,990.00	6,392.50
5	Becton Dickinson & Co 02/G0	Dec 4 13	Oct 6 14	619.84	539.20	80.64
45	Bjs Restaurants Inc 02/G4	Apr 23 13	Mar 31 14	1,473.25	1,458.49	14.76
10	Bjs Restaurants Inc 03/G4	Oct 31 13	Mar 31 14	327.25	271.50	55.75
20	Bjs Restaurants Inc 04/G4	Dec 4 13	Apr 1 14	658.41	585.40	73.01
15	Cubist Pharmaceuticals Inc 03/G4	Oct 31 13	Mar 5 14	1,188.02	926.40	261.62
20	Cubist Pharmaceuticals Inc 04/G4	Dec 4 13	Mar 5 14	1,583.86	1,310.20	273.66
150	Fidelity National Information 01/G3	May 27 14	Sep 29 14	149,982.00	149,433.00	549.00
225	Fiserv Inc/G3	Feb 18 14	Sep 30 14	224,829.00	221,800.74	3,028.26
25	Gulfport Energy Corp 04/G4	Oct 31 13	May 5 14	1,844.21	1,463.00	381.21
15	Gulfport Energy Corp 05/G4	Dec 4 13	May 5 14	1,106.69	878.55	228.14
40	Hanger Inc 02/G4	Dec 4 13	Nov 12 14	816.71	1,543.60	(726.89)
10	Hittite Microwave Corp 03/G4	Oct 31 13	Jul 14 14	778.62	632.00	146.62
15	Hittite Microwave Corp 04/G4	Dec 4 13	Jul 14 14	1,168.40	927.00	241.40
90	Infoblox Inc 01/G4	Jan 10 14	May 30 14	1,139.44	3,378.81	(2,239.37)
45	Infoblox Inc 02/G4	Jan 13 14	May 30 14	569.73	1,617.15	(1,047.42)
45	Infoblox Inc 03/G4	Jan 14 14	May 30 14	569.73	1,650.32	(1,080.59)
425	JPMorgan Chase & Co 2/G3	Sep 3 14	Oct 7 14	423,776.00	422,768.75	1,007.25
20	Life Time Fitness Inc 04/G4	Oct 31 13	Aug 28 14	925.71	917.00	8.71
15	Life Time Fitness Inc 05/G4	Dec 4 13	Aug 28 14	694.37	700.35	(5.98)
60	News Corporation 01/G0	Jul 1 13	Jan 3 14	1,072.88	484.36	588.52
35	NiC Inc 07/G4	Oct 31 13	Jul 3 14	560.87	858.55	(297.68)
10	NiC Inc 07/G4_sld#1	Oct 31 13	Jul 2 14	159.58	245.30	(85.72)
40	NiC Inc 08/G4	Dec 4 13	Jul 3 14	640.91	946.00	(305.09)
10	Nordson Corp 03/G4	Oct 31 13	Jun 27 14	791.17	722.10	69.07
5	Nordson Corp 04/G4	Dec 4 13	Jun 27 14	395.34	359.45	35.89
10	Signature Bank 03/G4	Oct 31 13	Mar 7 14	1,291.46	1,032.30	259.16
15	Signature Bank 04/G4	Dec 4 13	Mar 7 14	1,936.81	1,550.10	386.71

The J.P. Humphreys Foundation, Inc.
Schedule D - Capital Gains and Losses
As of: December 31, 2014

Quantity	Asset	Date Acquired	Date Sold	Proceeds	Tax Basis	Gain/Loss
10	Steiner Leisure Limited 04/G4	Dec 4 13	Oct 22 14	384.45	569.80	(185.35)
65	Susser Holdings Corp 01/G4	Mar 13 14	Aug 15 14	5,299.98	4,220.26	1,079.72
40	Susser Holdings Corp 02/G4	Mar 14 14	Aug 15 14	1,642.99	2,629.30	(986.31)
25	Susser Holdings Corp 03/G4	Mar 27 14	Aug 15 14	3,656.99	1,499.03	2,157.96
10	SVB Financial Group 03/G4	Oct 31 13	Apr 25 14	1,074.98	963.80	111.18
10	SVB Financial Group 04/G4	Dec 4 13	Apr 25 14	1,074.97	994.60	80.37
125	Symantec Corporation/G3_sld#1	Jul 1 13	Apr 15 14	128,281.25	126,033.75	2,247.50
1,875	Vanguard Bd Index Fd Inc 01/_sld#1	Nov 25 13	Jun 30 14	151,125.00	151,125.00	0.00
1,248	Vanguard Bd Index Fd Inc 01/_sld#2	Nov 25 13	Nov 4 14	100,053.94	100,588.80	(534.86)
	Total Short-term			1,467,877.31	1,455,613.96	12,263.35

Long-Term Capital Gains and Losses

30	Air Methods Corp 01/G4_sld#1	Jun 23 11	Sep 12 14	1,680.84	735.70	945.14
85	Apollo Group 01/G0	Mar 4 11	Dec 23 14	2,878.29	3,815.86	(937.57)
200	AT&T Inc 1/G3	Sep 12 11	May 8 14	232,334.00	237,400.00	(5,066.00)
300	Autozone, Inc. 1/G3	Jul 8 10	Jan 15 14	300,000.00	336,210.00	(36,210.00)
19	Bard C R Inc 01/G0	Mar 4 11	Nov 18 14	3,178.16	1,850.40	1,327.76
10	Bard C R Inc 01/G0_sld#1	Mar 4 11	Feb 25 14	1,421.38	973.90	447.48
15	Bard C R Inc 01/G0_sld#6	Mar 4 11	Oct 30 14	2,406.40	1,460.84	945.56
1	Bard C R Inc 02/G0_sld#1	Dec 19 11	Nov 18 14	167.27	84.67	82.60
20	Becton Dickinson & Co 01/G0	Mar 4 11	Oct 6 14	2,479.34	1,606.25	873.09
10	Becton Dickinson & Co 01/G0_sld#1	Mar 4 11	Feb 20 14	1,145.29	803.13	342.16
10	BJs Restaurants Inc 01/G4	Jun 19 12	Mar 31 14	327.25	387.30	(60.05)
45	BJs Restaurants Inc 01/G4_sld#1	Jun 19 12	Mar 27 14	1,446.57	1,742.85	(296.28)
50	Blackbaud Inc 01/G4_sld#1	Apr 26 11	Nov 12 14	2,193.31	1,358.00	835.31
10	Blackberry Ltd 05/G0	Aug 27 12	Jan 7 14	84.73	71.23	13.50
85	Blackberry Ltd 06/G0	Aug 31 12	Jan 7 14	719.95	570.10	149.85
35	Cardtronics Inc 01/G4_sld#1	Oct 26 11	Sep 25 14	1,220.63	839.48	381.15
25	Cepheid Inc 01/G4_sld#1	Oct 18 13	Nov 6 14	1,280.58	1,004.86	275.72

The J.P. Humphreys Foundation, Inc.
Schedule D - Capital Gains and Losses
As of: December 31, 2014

Quantity	Asset	Date Acquired	Date Sold	Proceeds	Tax Basis	Gain/Loss
25	Cepheid Inc 01/G4_sld#2	Oct 18 13	Nov 7 14	1,286.24	1,004.86	281.38
100	Chesapeake Energy Corp 1/1	Feb 3 12	Apr 7 14	112,400.00	101,250.00	11,150.00
150	Cigna Corp/G3	May 23 12	Nov 4 14	157,444.50	155,623.50	1,821.00
30	Cleco Corp 01/G4_sld#1	Apr 26 11	Apr 21 14	1,515.56	1,038.90	476.66
45	Clorox Co 01/G0	Mar 4 11	Oct 6 14	4,434.33	3,093.45	1,340.88
2	Clorox Co 02/G0	Apr 12 12	Oct 28 14	195.82	139.43	56.39
12	Clorox Co 02/G0_sld#1	Apr 12 12	Oct 6 14	1,182.30	836.56	345.74
8	Clorox Co 03/G0_sld#1	Apr 13 12	Oct 28 14	783.29	559.43	223.86
75	Cognex Corp 01/G4_sld#1	Apr 26 11	Jan 10 14	2,774.59	1,167.87	1,606.72
80	Cohu Inc 01/G4	Apr 26 11	Dec 11 14	935.26	1,116.00	(180.74)
70	Cohu Inc 01/G4_sld#1	Apr 26 11	Nov 12 14	816.12	976.50	(160.38)
30	Cohu Inc 02/G4	Jun 20 11	Dec 11 14	350.67	363.90	(13.23)
90	Corning Inc 01/G0_sld#1	Mar 4 11	Mar 25 14	1,811.51	2,057.92	(246.41)
50	Cubist Pharmaceuticals Inc 01/G4	Mar 14 12	Jan 29 14	3,614.81	2,159.60	1,455.21
25	Cubist Pharmaceuticals Inc 02/G4	May 29 12	Mar 5 14	1,980.19	1,012.26	967.93
5	Cubist Pharmaceuticals Inc 02/G4_sld#1	May 29 12	Jan 29 14	361.44	202.45	158.99
56	CVS Caremark Corporation/G3	Aug 30 11	Sep 8 14	61,385.52	64,682.24	(3,296.72)
91	CVS Caremark Corporation/G3_sld#2	Aug 30 11	Sep 10 14	101,348.52	105,108.64	(3,760.12)
20	Drl-Quip Inc 01/G4_sld#1	Apr 26 11	Apr 30 14	2,261.85	1,530.52	731.33
55	Flotek Industries Inc 01/G4_sld#1	Mar 14 13	Apr 21 14	1,622.80	855.66	767.14
50	Grand Canyon Education Inc 01/G4_sld#1	Dec 27 11	Oct 30 14	2,477.39	779.80	1,697.59
25	Group 1 Automotive Inc 01/G4_sld#1	Apr 26 11	Sep 23 14	1,830.64	995.97	834.67
196.8015	GS Corp Credit Inv Fund 1/G6_sld#5	Feb 1 10	Jan 1 14	29,980.20	22,699.20	7,281.00
30	Gulfport Energy Corp 02/G4	Jun 20 11	May 5 14	2,212.57	730.20	1,482.37
40	Gulfport Energy Corp 03/G4	May 11 12	May 5 14	2,950.09	910.36	2,039.73
35	Hanger Inc 01/G4	Oct 31 13	Nov 12 14	714.50	1,311.10	(596.60)
75	Hanger Orthopedic Group 01/G4	Apr 26 11	Nov 10 14	1,550.88	2,041.66	(490.78)
85	Hanger Orthopedic Group 01/G4_sld#1	Apr 26 11	Jan 31 14	2,870.92	2,313.88	557.04
20	Hanger Orthopedic Group 02/G4	Jun 20 11	Nov 12 14	408.26	496.80	(88.54)

The J.P. Humphreys Foundation, Inc.
Schedule D - Capital Gains and Losses
As of: December 31, 2014

Quantity	Asset	Date Acquired	Date Sold	Proceeds	Tax Basis	Gain/Loss
15	Hanger Orthopedic Group 02/G4_sld#1	Jun 20 11	Nov 10 14	310.25	372.60	(62.35)
150	Hasbro Inc 1/G3	Mar 11 10	May 15 14	150,000.00	166,095.00	(16,095.00)
85	Hewlett-Packard Co 04/G0	Aug 19 11	Mar 25 14	2,758.46	2,013.18	745.28
75	Hittite Microwave Corp 01/G4	Apr 26 11	Jul 14 14	5,842.01	4,816.28	1,025.73
20	Hittite Microwave Corp 02/G4	Jun 20 11	Jul 14 14	1,558.18	1,143.80	414.38
425	JPMorgan Chase & Co 1/G3	Sep 19 12	Sep 3 14	425,323.00	422,416.00	2,907.00
45	Life Time Fitness Inc 01/G4	Apr 26 11	May 22 14	2,484.19	1,743.25	740.94
15	Life Time Fitness Inc 02/G4	Jun 20 11	Aug 28 14	694.37	545.55	148.82
20	Life Time Fitness Inc 03/G4	May 11 12	Aug 28 14	925.71	912.68	13.03
30	Marketaxess Holdings Inc 01/G4_sld#1	Apr 26 11	Sep 12 14	1,776.00	731.70	1,044.30
40	Medidata Solutions Inc 01/G4_sld#1	Oct 31 12	Jan 10 14	2,378.21	815.08	1,563.13
110	Microsoft Corp 02/G0_sld#1	Mar 4 11	Oct 3 14	5,051.32	2,878.49	2,172.83
70	Microsoft Corp 02/G0_sld#2	Mar 4 11	Nov 5 14	3,326.59	1,831.77	1,494.82
70	Mid-America Apt Cmnty Inc 01/G4	Apr 26 11	Mar 27 14	4,701.14	4,637.63	63.51
15	Mid-America Apt Cmnty Inc 02/G4	Jun 20 11	Mar 27 14	1,007.59	1,015.50	(7.91)
10	Middleby Corp 01/G4_sld#1	Apr 26 11	Jan 31 14	2,454.61	898.04	1,556.57
10	Middleby Corp 01/G4_sld#2	Apr 26 11	Apr 21 14	2,608.68	898.04	1,710.64
30	Middleby Corp 01/G4_sld#3	Apr 26 11	Dec 16 14	2,839.43	898.04	1,941.39
5	NIC Inc 01/G4	Jul 16 12	May 21 14	84.34	66.70	17.64
50	NIC Inc 01/G4_sld#1	Jul 16 12	May 15 14	863.80	667.01	196.79
30	NIC Inc 02/G4	Jul 17 12	May 21 14	506.53	401.43	105.10
55	NIC Inc 03/G4	Jul 18 12	May 21 14	928.24	745.81	182.43
25	NIC Inc 04/G4	Aug 2 12	Jun 17 14	397.76	339.24	58.52
5	NIC Inc 04/G4_sld#1	Aug 2 12	May 21 14	84.34	67.85	16.49
5	NIC Inc 05/G4	Aug 6 12	Jul 2 14	79.79	70.56	9.23
25	NIC Inc 05/G4_sld#1	Aug 6 12	Jun 17 14	397.76	352.78	44.98
30	NIC Inc 06/G4	Aug 7 12	Jul 2 14	485.98	425.75	60.23
30	Nordson Corp 01/G4	Apr 26 11	Jun 27 14	2,373.03	1,659.92	713.11
15	Nordson Corp 02/G4	Jun 20 11	Jun 27 14	1,186.52	758.25	428.27

The J.P. Humphreys Foundation, Inc.
Schedule D - Capital Gains and Losses
As of: December 31, 2014

Quantity	Asset	Date Acquired	Date Sold	Proceeds	Tax Basis	Gain/Loss
6,294.19	Pimco Total Return Fund 01/E	Oct 14 09	Oct 2 14	68,669.61	68,670.82	(1.21)
13.296	Pimco Total Return Fund 02/E	Apr 1 10	Oct 2 14	145.06	146.79	(1.73)
13.594	Pimco Total Return Fund 03/E	May 3 10	Oct 2 14	148.31	151.30	(2.99)
12.489	Pimco Total Return Fund 04/E	Jun 1 10	Oct 2 14	136.25	138.63	(2.38)
13.953	Pimco Total Return Fund 05/E	Jul 1 10	Oct 2 14	152.23	157.11	(4.88)
14.754	Pimco Total Return Fund 06/E	Aug 2 10	Oct 2 14	160.97	168.20	(7.23)
13.51	Pimco Total Return Fund 07/E	Sep 1 10	Oct 2 14	147.39	155.91	(8.52)
13.882	Pimco Total Return Fund 08/E	Oct 1 10	Oct 2 14	151.45	161.03	(9.58)
15.321	Pimco Total Return Fund 09/E	Nov 1 10	Oct 2 14	167.15	179.10	(11.95)
16.197	Pimco Total Return Fund 10/E	Dec 1 10	Oct 2 14	176.71	186.10	(9.39)
220.009	Pimco Total Return Fund 11/E	Dec 9 10	Oct 2 14	2,400.30	2,376.10	24.20
100.598	Pimco Total Return Fund 12/E	Dec 9 10	Oct 2 14	1,097.52	1,086.46	11.06
18.983	Pimco Total Return Fund 13/E	Jan 3 11	Oct 2 14	207.10	205.97	1.13
15.572	Pimco Total Return Fund 14/E	Feb 1 11	Oct 2 14	169.89	168.96	0.93
16.308	Pimco Total Return Fund 15/E	Mar 1 11	Oct 2 14	177.92	177.43	0.49
16.788	Pimco Total Return Fund 16/E	Apr 1 11	Oct 2 14	183.16	182.65	0.51
16.772	Pimco Total Return Fund 17/E	May 2 11	Oct 2 14	182.98	184.99	(2.01)
17.211	Pimco Total Return Fund 18/E	Jun 1 11	Oct 2 14	187.77	190.35	(2.58)
16.488	Pimco Total Return Fund 19/E	Jul 1 11	Oct 2 14	179.88	181.20	(1.32)
15.241	Pimco Total Return Fund 20/E	Aug 1 11	Oct 2 14	166.28	169.18	(2.90)
14.279	Pimco Total Return Fund 21/E	Sep 1 11	Oct 2 14	155.78	157.21	(1.43)
16.744	Pimco Total Return Fund 22/E	Oct 3 11	Oct 2 14	182.68	180.67	2.01
16.709	Pimco Total Return Fund 23/E	Nov 1 11	Oct 2 14	182.30	182.30	0.00
18.449	Pimco Total Return Fund 24/E	Dec 1 11	Oct 2 14	201.28	198.88	2.40
41.699	Pimco Total Return Fund 25/E	Dec 29 11	Oct 2 14	454.94	451.60	3.34
17.914	Pimco Total Return Fund 26/E	Jan 3 12	Oct 2 14	195.44	194.73	0.71
16.77	Pimco Total Return Fund 27/E	Feb 1 12	Oct 2 14	182.96	186.48	(3.52)
15.528	Pimco Total Return Fund 28/E	Mar 1 12	Oct 2 14	169.41	172.67	(3.26)
19.529	Pimco Total Return Fund 29/E	Apr 2 12	Oct 2 14	213.06	216.58	(3.52)

The J.P. Humphreys Foundation, Inc.
Schedule D - Capital Gains and Losses
As of: December 31, 2014

Quantity	Asset	Date Acquired	Date Sold	Proceeds	Tax Basis	Gain/Loss
17,935	Pimco Total Return Fund 30/E	May 1 12	Oct 2 14	195.67	201.23	(5.56)
19,91	Pimco Total Return Fund 31/E	Jun 1 12	Oct 2 14	217.22	224.58	(7.36)
17,522	Pimco Total Return Fund 32/E	Jul 2 12	Oct 2 14	191.18	198.00	(6.82)
70	Portfolio Recovery Assocs Inc 01/G4_sld#1	Apr 26 11	May 15 14	3,648.56	1,976.12	1,672.44
50	Pros Holdings Inc 01/G4_sld#1	Apr 26 11	Dec 9 14	1,256.68	745.00	511.68
25	Pros Holdings Inc 01/G4_sld#2	Apr 26 11	Dec 10 14	645.70	372.50	273.20
25	RBC Bearings Inc 01/G4_sld#1	Sep 28 11	Dec 16 14	1,557.97	821.52	736.45
20	Scquest Inc 01/G4	Aug 29 11	May 2 14	361.28	287.91	73.37
15	Scquest Inc 02/G4_sld#1	Aug 29 11	May 2 14	270.99	222.86	48.13
20	Signature Bank 01/G4	Apr 26 11	Mar 7 14	2,582.15	1,145.47	1,436.68
15	Signature Bank 01/G4_sld#2	Apr 26 11	Jan 28 14	1,833.59	859.10	974.49
15	Signature Bank 02/G4	Jun 20 11	Mar 7 14	1,936.81	832.35	1,104.46
40	Steiner Leisure Limited 01/G4	Apr 26 11	Oct 22 14	1,536.98	1,800.00	(263.02)
10	Steiner Leisure Limited 02/G4	May 4 11	Oct 22 14	384.45	474.21	(89.76)
10	Steiner Leisure Limited 03/G4	Jun 20 11	Oct 22 14	384.45	448.40	(63.95)
50	Stryker Corp 01/G0_sld#1	Mar 4 11	Nov 3 14	4,344.08	3,205.37	1,138.71
25	Stryker Corp 01/G0_sld#2	Mar 4 11	Dec 10 14	2,316.57	1,602.69	713.88
10	SVB Financial Group 01/G4	Apr 26 11	Apr 25 14	1,074.98	601.50	473.48
15	SVB Financial Group 01/G4_sld#1	Apr 26 11	Apr 10 14	1,750.66	902.25	848.41
20	SVB Financial Group 01/G4_sld#2	Apr 26 11	Apr 11 14	2,249.12	1,203.00	1,046.12
10	SVB Financial Group 02/G4	Jun 20 11	Apr 25 14	1,074.98	572.70	502.28
30	Umpqua Hldgs Corp 01/G4	Apr 26 11	Jan 31 14	529.04	360.90	168.14
60	Umpqua Hldgs Corp 01/G4_sld#1	Apr 26 11	Jan 29 14	1,082.91	721.80	361.11
30	Umpqua Hldgs Corp 02/G4	Jun 20 11	Jan 31 14	529.03	350.10	178.93
Total Long-term				1,790,793.42	1,785,300.12	5,493.30
TOTAL CAPITAL GAINS				3,258,670.73	3,240,914.08	17,756.65

FEDERAL CAPITAL GAIN DIVIDENDSSHORT-TERM CAPITAL GAIN DIVIDENDSATTACHMENT 1

UBS INSIGHT/I ST CAPITAL GAIN DIST	103.
GS 028-238251/G1 ST CAPITAL GAIN DIST	330.
UBS PMP IE/E ST CAPITAL GAIN DIST	111.
TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS	<u>544.</u>

LONG-TERM CAPITAL GAIN DIVIDENDSATTACHMENT 2

15% RATE CAPITAL GAIN DIVIDENDS

GS 028-23516-6/G6 LT CAPITAL GAIN DIST	44.
GS 028-238251/G1 LT CAPITAL GAIN DIST	1,578.
UBS PMP IE/E LT CAPITAL GAIN DIST	1,007.
UBS INSIGHT/I LT CAPITAL GAIN DIST	728.
TOTAL 15% RATE CAPITAL GAIN DIVIDENDS	3,357.
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS	<u>3,357.</u>