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Form **990-PF**

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation VAN HOE, GEORGE CHARITABLE TRUST U A			A Employer identification number 42-6602495	
Number and street (or P O box number if mail is not delivered to street address) Room/suite Wells Fargo Bank N.A. Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041			B Telephone number (see instructions) (888) 730-4933	
City or town Winston Salem		State NC	ZIP code 27101-3818	
Foreign country name		Foreign province/state/county		Foreign postal code
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change				
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation				
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 526,882			J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>				

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	15,274	14,524		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	20,196			
	b Gross sales price for all assets on line 6a	232,770			
	7 Capital gain net income (from Part IV, line 2)		20,196		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11		35,470	34,720	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	8,956	6,717		2,239
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,088			1,088
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	596	116		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	10,640	6,833	0	3,327
	25 Contributions, gifts, grants paid	21,300			21,300
26 Total expenses and disbursements. Add lines 24 and 25	31,940	6,833	0	24,627	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	3,530				
b Net investment income (if negative, enter -0-)		27,887			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2014)

HTA

Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	1,146	1,525	1,525
	2 Savings and temporary cash investments	8,982	8,712	8,712
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)	28,895		
	11 Investments—land, buildings, and equipment basis ▶			
Liabilities	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	438,498	469,104	516,645
	14 Land, buildings, and equipment, basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	477,521	479,341	526,882
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	477,521	479,341	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	477,521	479,341	
	31 Total liabilities and net assets/fund balances (see instructions)	477,521	479,341	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	477,521
2	Enter amount from Part I, line 27a	2	3,530
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	704
4	Add lines 1, 2, and 3	4	481,755
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	2,414
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	479,341

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement			
b See Attached Statement			
c See Attached Statement			
d See Attached Statement			
e See Attached Statement			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			0
b			0
c			0
d			0
e			0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			0
b			0
c			0
d			0
e			0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	20,196
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	24,417	535,732	0.045577
2012	25,242	525,451	0.048039
2011	24,726	523,723	0.047212
2010	18,229	507,150	0.035944
2009	27,896	465,667	0.059905

2 Total of line 1, column (d)	2	0.236677
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.047335
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	541,595
5 Multiply line 4 by line 3	5	25,636
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	279
7 Add lines 5 and 6	7	25,915
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	24,627

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1		558
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		0
3	Add lines 1 and 2	3		558
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		558
6	Credits/Payments:			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	329	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		329
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		229
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		0
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WELLS FARGO BANK N.A. Telephone no ► 888-730-4933 Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ► 27101-3818			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	N/A	
Organizations relying on a current notice regarding disaster assistance check here				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A		<input type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	Trustee 4 00	8,956		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	527,159
b	Average of monthly cash balances	1b	22,684
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	549,843
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	549,843
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	8,248
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	541,595
6	Minimum investment return. Enter 5% of line 5	6	27,080

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	27,080
2a	Tax on investment income for 2014 from Part VI, line 5	2a	558
b	Income tax for 2014. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	558
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	26,522
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	26,522
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	26,522

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	24,627
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	24,627
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	24,627

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				26,522
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			14,277	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 24,627				
a Applied to 2013, but not more than line 2a			14,277	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				10,350
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013. Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				16,172
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2014	(b) 2013	(c) 2012	(d) 2011	
				0
b 85% of line 2a				0
c Qualifying distributions from Part XII, line 4 for each year listed				0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				0
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test—enter:				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c "Support" alternative test—enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

- b** The form in which applications should be submitted and information and materials they should include

- c** Any submission deadlines:

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Attached Statement				
Total			3a	21,300
b Approved for future payment NONE				
Total			3b	0

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions to verify calculations)

Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Form **990-PF** (2014)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash

(2) Other assets

b Other transactions

(1) Sales of assets to a noncharitable exempt organization

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets

(4) Reimbursement arrangements

(5) Loans or loan guarantees

(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

SVP Wells Fargo Bank N.A.

4/8/2015

► SVP Wells Fargo Bank N A

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

JOSEPH J CASTRIANO

Preparer's signature

John Doe

Date

4/8/2015

Check ☒ if self-employed

PTIN

P01251603

Firm's name ► PricewaterhouseCoopers, LLP

Firm's EIN ▶ 13-4008324

Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777

Phone no	412-355-6000
----------	--------------

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

MASSACHUSETTS INSTITUTE OF TECHNOLOGY FUND 857H

Street

238 MAIN STREET STE 200

City

CAMBRIDGE

State

MA

Zip Code

02142

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

21,300

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "X" to include in Part IV		Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	X	CREDIT SUISSE COMM RET S	22544R305			10/8/2010		10/23/2014	3,680	4,914					-1,234
2	X	DODGE & COX INTL STOCK F	256206103			2/5/2010		1/29/2014	496	358					138
3	X	DODGE & COX INTL STOCK F	256206103			2/5/2010		5/1/2014	808	537					271
4	X	DODGE & COX INCOME FD C	256210105			2/15/2013		1/29/2014	3,037	3,070					-33
5	X	DODGE & COX INCOME FD C	256210105			5/29/2012		1/29/2014	555	552					3
6	X	DODGE & COX INCOME FD C	256210105			9/1/2014		10/23/2014	849	849					0
7	X	DODGE & COX INCOME FD C	256210105			5/5/2014		10/23/2014	346	345					1
8	X	DODGE & COX INCOME FD C	256210105			5/29/2012		10/31/2014	848	848					0
9	X	DODGE & COX INCOME FD C	256210105			10/17/2013		10/31/2014	553	541					12
10	X	DODGE & COX INCOME FD C	256210105			5/5/2014		10/31/2014	1,172	1,168					4
11	X	DODGE & COX INCOME FD C	256210105			8/26/2010		10/31/2014	1,202	1,162					40
12	X	DREYFUS ENG MKT DEBT LO	261980494			10/8/2010		5/1/2014	535	573					-38
13	X	DREYFUS ENG MKT DEBT LO	261980494			10/8/2010		6/24/2014	248	256					-8
14	X	DRIEHAUS ACTIVE INCOME F	262028855			1/5/2013		1/29/2014	5,237	5,227					10
15	X	DRIEHAUS ACTIVE INCOME F	262028855			7/19/2013		1/29/2014	838	835					3
16	X	FID ADV EMER MKTS INC- CL	315920702			10/17/2013		5/1/2014	222	219					3
17	X	FID ADV EMER MKTS INC- CL	315920702			10/17/2013		6/24/2014	115	109					6
18	X	JP MORGAN MID CAP VALUE	339128100			10/17/2013		1/29/2014	136	139					3
19	X	JP MORGAN MID CAP VALUE	339128100			5/5/2014		6/24/2014	1,470	1,418					52
20	X	GATEWAY FUND - Y #1986	367829884			9/13/2012		1/29/2014	228	221					7
21	X	GATEWAY FUND - Y #1986	367829884			9/13/2012		10/23/2014	7,939	7,523					416
22	X	GATEWAY FUND - Y #1986	367829884			11/27/2012		10/23/2014	197	183					14
23	X	GATEWAY FUND - Y #1986	367829884			6/26/2014		10/23/2014	125	126					-1
24	X	HARBOR CAPITAL APRTION	411511504			5/29/2012		1/29/2014	642	479					163
25	X	HARBOR CAPITAL APRTION	411511504			4/22/2008		1/29/2014	1,669	1,051					618
26	X	HARBOR CAPITAL APRTION	411511504			4/22/2008		6/24/2014	1,314	781					533
27	X	HARBOR CAPITAL APRTION	411511504			5/5/2014		6/24/2014	652	625					27

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "X" to include in Part IV		Long Term CG Distributions		Short Term CG Distributions		Amount		Totals										Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss	
		Check "X" to include in Part IV		Check "X" to include in Part IV		Amount		Capital Gains/Losses Other sales															

Part I, Line 16b (990-PF) - Accounting Fees

		1,088	0	0	1,088
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,088			1,088

Part I, Line 18 (990-PF) - Taxes

		596	116	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES PAID	116	116		
2	PY EXCISE TAXES PAID	151			
3	ESTIMATED EXCISE TAXES PAID	329			

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1				0	516,645
2	ARTISAN INTERNATIONAL FUND 661		0	12,641	16,585
3	DODGE & COX INCOME FD COM 147		0	32,149	33,178
4	HARBOR CAPITAL APRCTION-INST 2012		0	19,563	31,488
5	PIMCO FOREIGN BD FD USD H-INST 103		0	24,665	24,935
6	T ROWE PRICE SHORT TERM BD FD 55		0	29,501	29,078
7	PRINCIPAL GL MULT STRAT-INST #4684		0	5,526	5,491
8	MERGER FUND-INST #301		0	10,637	10,520
9	ARTISAN MID CAP FUND-INSTL 1333		0	6,019	7,290
10	FID ADV EMER MKTS INC- CL I 607		0	7,947	7,656
11	ISHARES S & P 500 INDEX FUND		0	7,055	11,378
12	DREYFUS INTERNATL BOND FD CL I 6094		0	26,279	25,181
13	EATON VANCE GLOBAL MACRO - I		0	8,445	8,288
14	DODGE & COX INT'L STOCK FD 1048		0	12,006	15,752
15	DREYFUS EMG MKT DEBT LOC C-I 6083		0	19,585	16,578
16	DRIEHAUS ACTIVE INCOME FUND		0	21,920	21,458
17	JP MORGAN MID CAP VALUE-I 758		0	16,201	22,861
18	ASG GLOBAL ALTERNATIVES-Y 1993		0	8,614	8,385
19	E-TRACS ALERIAN MLP INFRASTRUCTUR		0	4,072	3,776
20	VANGUARD REIT VIPER		0	8,151	20,088
21	STRATTON SM-CAP VALUE FD 37		0	7,777	7,423
22	VANGUARD EMERGING MARKETS ETF		0	5,906	7,764
23	JPMORGAN HIGH YIELD FUND SS 3580		0	25,642	24,814
24	T ROWE PRICE INST FLOAT RATE 170		0	7,226	7,039
25	OPPENHEIMER DEVELOPING MKT-I 799		0	13,553	15,150
26	VANGUARD TOTAL BOND MARKET ETF		0	17,819	17,874
27	PRINCIPAL PREFERRED SEC-INS 4929		0	12,386	12,207
28	SPDR DJ WILSHIRE INTERNATIONAL REA		0	16,676	18,457
29	BEAR STEARNS CO INC 7.250% 2/01/18		0	28,895	34,576
30	ALLIANZ NFJ DIVIDEND VAL FD 4657		0	32,418	33,346
31	KALMAR GR W/ VAL SM CAP-INS #4		0	6,380	7,191
32	CREDIT SUISSE COMM RT ST-CO 2156		0	13,450	10,838

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	12
2	MUTUAL FUND & CTF INCOME ADDITIONS	2	692
3	Total	3	704

Line 5 - Decreases not included in Part III, Line 2

1	MUTUAL FUND & CTF INCOME SUBTRACTION	1	2,172
2	PY RETURN OF CAPITAL ADJUSTMENT	2	242
3	Total	3	2,414

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions															6,584
Short Term CG Distributions															0
Amount															0
	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/169	Adjusted Basis as of 12/31/169	Excess of FMV Over Adj. Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses	
1	CREDIT SUISSE COMM RET ST-I #2156	22544R305		10/23/2010	10/23/2014	3,680			4,914	-1,234	0	0	0	-1,234	
2	DODGE & COX INTL STOCK FD #1048	256208103		25/20/10	12/29/2014	496			359	138	0	0	0	138	
3	DODGE & COX INTL STOCK FD #1048	256208103		25/20/10	5/1/2014	808			537	271	0	0	0	271	
4	DODGE & COX INCOME FD COM #147	256210105		21/52/10	12/29/2014	3,037			3,070	-33	0	0	0	-33	
5	DODGE & COX INCOME FD COM #147	256210105		21/52/10	12/29/2014	555			552	3	0	0	0	3	
6	DODGE & COX INCOME FD COM #147	256210105		9/11/2014	10/23/2014	849			849	0	0	0	0	0	
7	DODGE & COX INCOME FD COM #147	256210105		5/5/2014	10/23/2014	346			345	1	0	0	0	1	
8	DODGE & COX INCOME FD COM #147	256210105		5/29/2012	10/23/2014	864			848	16	0	0	0	16	
9	DODGE & COX INCOME FD COM #147	256210105		10/17/2013	10/23/2014	553			541	12	0	0	0	12	
10	DODGE & COX INCOME FD COM #147	256210105		5/5/2014	10/23/2014	1,172			1,168	4	0	0	0	4	
11	DODGE & COX INCOME FD COM #147	256210105		8/26/2010	10/23/2014	1,202			1,182	20	0	0	0	20	
12	DREYFUS EMG MKT DEBT LOC CL #608	261980494		10/8/2010	5/1/2014	535			573	-38	0	0	0	-38	
13	DREYFUS EMG MKT DEBT LOC CL #608	261980494		10/8/2010	6/24/2014	248			256	-8	0	0	0	-8	
14	DREYFUS EMG MKT DEBT LOC CL #608	261980494		21/52/10	12/29/2014	5,237			5,227	10	0	0	0	10	
15	DREYFUS EMG MKT DEBT LOC CL #608	261980494		21/52/10	12/29/2014	5,237			5,227	10	0	0	0	3	
16	DREYFUS EMG MKT DEBT LOC CL #608	261980494		21/52/10	12/29/2014	5,237			5,227	10	0	0	0	3	
17	DREYFUS EMG MKT DEBT LOC CL #608	261980494		21/52/10	12/29/2014	5,237			5,227	10	0	0	0	6	
18	DREYFUS EMG MKT DEBT LOC CL #608	261980494		21/52/10	12/29/2014	5,237			5,227	10	0	0	0	-3	
19	DREYFUS EMG MKT DEBT LOC CL #608	261980494		21/52/10	12/29/2014	5,237			5,227	10	0	0	0	52	
20	DREYFUS EMG MKT DEBT LOC CL #608	261980494		21/52/10	12/29/2014	5,237			5,227	10	0	0	0	7	
21	DREYFUS EMG MKT DEBT LOC CL #608	261980494		21/52/10	12/29/2014	5,237			5,227	10	0	0	0	416	
22	DREYFUS EMG MKT DEBT LOC CL #608	261980494		21/52/10	12/29/2014	5,237			5,227	10	0	0	0	14	
23	DREYFUS EMG MKT DEBT LOC CL #608	261980494		21/52/10	12/29/2014	5,237			5,227	10	0	0	0	-1	
24	DREYFUS EMG MKT DEBT LOC CL #608	261980494		21/52/10	12/29/2014	5,237			5,227	10	0	0	0	163	
25	DREYFUS EMG MKT DEBT LOC CL #608	261980494		21/52/10	12/29/2014	5,237			5,227	10	0	0	0	818	
26	DREYFUS EMG MKT DEBT LOC CL #608	261980494		21/52/10	12/29/2014	5,237			5,227	10	0	0	0	533	
27	DREYFUS EMG MKT DEBT LOC CL #608	261980494		21/52/10	12/29/2014	5,237			5,227	10	0	0	0	27	
28	DREYFUS EMG MKT DEBT LOC CL #608	261980494		21/52/10	12/29/2014	5,237			5,227	10	0	0	0	1,134	
29	DREYFUS EMG MKT DEBT LOC CL #608	261980494		21/52/10	12/29/2014	5,237			5,227	10	0	0	0	28	
30	DREYFUS EMG MKT DEBT LOC CL #608	261980494		21/52/10	12/29/2014	5,237			5,227	10	0	0	0	202	
31	DREYFUS EMG MKT DEBT LOC CL #608	261980494		21/52/10	12/29/2014	5,237			5,227	10	0	0	0	26	
32	DREYFUS EMG MKT DEBT LOC CL #608	261980494		21/52/10	12/29/2014	5,237			5,227	10	0	0	0	282	
33	DREYFUS EMG MKT DEBT LOC CL #608	261980494		21/52/10	12/29/2014	5,237			5,227	10	0	0	0	1	
34	DREYFUS EMG MKT DEBT LOC CL #608	261980494		21/52/10	12/29/2014	5,237			5,227	10	0	0	0	-12	
35	DREYFUS EMG MKT DEBT LOC CL #608	261980494		21/52/10	12/29/2014	5,237			5,227	10	0	0	0	1,388	
36	DREYFUS EMG MKT DEBT LOC CL #608	261980494		21/52/10	12/29/2014	5,237			5,227	10	0	0	0	151	
37	DREYFUS EMG MKT DEBT LOC CL #608	261980494		21/52/10	12/29/2014	5,237			5,227	10	0	0	0	-228	
38	DREYFUS EMG MKT DEBT LOC CL #608	261980494		21/52/10	12/29/2014	5,237			5,227	10	0	0	0	756	
39	DREYFUS EMG MKT DEBT LOC CL #608	261980494		21/52/10	12/29/2014	5,237			5,227	10	0	0	0	5,069	
40	DREYFUS EMG MKT DEBT LOC CL #608	261980494		21/52/10	12/29/2014	5,237			5,227	10	0	0	0	-850	
41	DREYFUS EMG MKT DEBT LOC CL #608	261980494		21/52/10	12/29/2014	5,237			5,227	10	0	0	0	-302	
42	DREYFUS EMG MKT DEBT LOC CL #608	261980494		21/52/10	12/29/2014	5,237			5,227	10	0	0	0	-74	
43	DREYFUS EMG MKT DEBT LOC CL #608	261980494		21/52/10	12/29/2014	5,237			5,227	10	0	0	0	40	
44	DREYFUS EMG MKT DEBT LOC CL #608	261980494		21/52/10	12/29/2014	5,237			5,227	10	0	0	0	9	
45	DREYFUS EMG MKT DEBT LOC CL #608	261980494		21/52/10	12/29/2014	5,237			5,227	10	0	0	0	32	
46	DREYFUS EMG MKT DEBT LOC CL #608	261980494		21/52/10	12/29/2014	5,237			5,227	10	0	0	0	3	
47	DREYFUS EMG MKT DEBT LOC CL #608	261980494		21/52/10	12/29/2014	5,237			5,227	10	0	0	0	25	
48	DREYFUS EMG MKT DEBT LOC CL #608	261980494		21/52/10	12/29/2014	5,237			5,227	10	0	0	0	31	
49	DREYFUS EMG MKT DEBT LOC CL #608	261980494		21/52/10	12/29/2014	5,237			5,227	10	0	0	0	-19	
50	DREYFUS EMG MKT DEBT LOC CL #608	261980494		21/52/10	12/29/2014	5,237			5,227	10	0	0	0	57	
51	DREYFUS EMG MKT DEBT LOC CL #608	261980494		21/52/10	12/29/2014	5,237			5,227	10	0	0	0	-3	
52	DREYFUS EMG MKT DEBT LOC CL #608	261980494		21/52/10	12/29/2014	5,237			5,227	10	0	0	0	-110	
53	DREYFUS EMG MKT DEBT LOC CL #608	261980494		21/52/10	12/29/2014	5,237			5,227	10	0	0	0	15	
54	DREYFUS EMG MKT DEBT LOC CL #608	261980494		21/52/10	12/29/2014	5,237			5,227	10	0	0	0	464	
55	DREYFUS EMG MKT DEBT LOC CL #608	261980494		21/52/10	12/29/2014	5,237			5,227	10	0	0	0	41	
56	DREYFUS EMG MKT DEBT LOC CL #608	261980494		21/52/10	12/29/2014	5,237			5,227	10	0	0	0	205	
57	DREYFUS EMG MKT DEBT LOC CL #608	261980494		21/52/10	12/29/2014	5,237			5,227	10	0	0	0	-197	
58	DREYFUS EMG MKT DEBT LOC CL #608	261980494		21/52/10	12/29/2014	5,237			5,227	10	0	0	0	-80	
59	DREYFUS EMG MKT DEBT LOC CL #608	261980494		21/52/10	12/29/2014	5,237			5,227	10	0	0	0	-130	
60	DREYFUS EMG MKT DEBT LOC CL #608	261980494		21/52/10	12/29/2014	5,237			5,227	10	0	0	0	-115	
61	DREYFUS EMG MKT DEBT LOC CL #608	261980494		21/52/10	12/29/2014	5,237			5,227	10	0	0	0	-24	
62	DREYFUS EMG MKT DEBT LOC CL #608	261980494		21/52/10	12/29/2014	5,237			5,227	10	0	0	0	164	
63	DREYFUS EMG MKT DEBT LOC CL #608	261980494		21/52/10	12/29/2014	5,237			5,227	10	0	0	0	-45	
64	DREYFUS EMG MKT DEBT LOC CL #608	261980494		21/52/10	12/29/2014	5,237			5,227	10	0	0	0	1	
65	DREYFUS EMG MKT DEBT LOC CL #608	261980494		21/52/10	12/29/2014	5,237			5,227	10	0	0	0	2	
66	DREYFUS EMG MKT DEBT LOC CL #608	261980494		21/52/10	12/29/2014	5,237			5,227	10	0	0	0	6	
67	DREYFUS EMG MKT DEBT LOC CL #608	261980494		21/52/10	12/29/2014	5,237			5,227	10	0	0	0	35	
68	DREYFUS EMG MKT DEBT LOC CL #608	261980494		21/52/10	12/29/2014	5,237			5,227	10	0	0	0	14	
69	DREYFUS EMG MKT DEBT LOC CL #608	261980494		21/52/10	12/29/2014	5,237			5,227	10	0	0	0	137	
70	DREYFUS EMG MKT DEBT LOC CL #608	261980494		21/52/10	12/29/2014	5,237			5,227	10	0	0	0	-117	
71	DREYFUS EMG MKT DEBT LOC CL #608	261980494		21/52/10	12/29/2014	5,237			5,227	10	0	0	0	-17	
72	DREYFUS EMG MKT DEBT LOC CL #608	261980494		21/52/10	12/29/2014										

Amount

Long Term CG Distributions	Amount		Short Term CG Distributions	226,206	0	0	212,574	13,632	0	0	Excess of FMV Over Adj Bases	Gains Minus Excess of FMV Over Adjusted Basis or Losses
	6,564	0										
	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69		
85 VANGUARD FTSE EMERGING MARKET	CUSIP #	8/17/2014	1/29/2014	2,481			2,681	-400	0	0	0	13,632
86 VANGUARD FTSE EMERGING MARKET	922042858	2/24/2012	1/29/2014	298				58	0	0	0	-400
87 VANGUARD FTSE EMERGING MARKET	922042858	2/13/2013	1/29/2014	186			223	-37	0	0	0	-58
88 VANGUARD FTSE EMERGING MARKET	922042858	9/11/2012	1/29/2014	336			373	-37	0	0	0	-37
89 VANGUARD FTSE EMERGING MARKET	922042858	5/1/2012	5/1/2014	538			538	-7	0	0	0	-7
90 VANGUARD FTSE EMERGING MARKET	922042858	9/11/2012	6/24/2014	691			663	28	0	0	0	28
91 VANGUARD REIT VIPER	922908553	10/14/2013	5/1/2014	1,236			1,141	95	0	0	0	95
92 VANGUARD REIT VIPER	922908553	2/9/2009	5/1/2014	145			57	88	0	0	0	88
93 VANGUARD REIT VIPER	922908553	6/24/2014	10/23/2014	692			667	25	0	0	0	25

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

1	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account	0
	Wells Fargo Bank N A Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	4 00	8,956			0
										8,956			0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return		0
2 First quarter estimated tax payment	5/7/2014	329
3 Second quarter estimated tax payment		
4 Third quarter estimated tax payment		
5 Fourth quarter estimated tax payment		
6 Other payments		
7 Total		329

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2013 that remained undistributed at the beginning of the 2014 tax year	1	14,277
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	14,277