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Form **990-PF**

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

**2014**

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation DR KENNETH N ANDERSEN FAMILY SCHOLARSHIP TRUST		<b>A Employer identification number</b>  42-6563588	
Number and street (or P O box number if mail is not delivered to street address) 2701 EDGEWOOD PKWY SW		<b>B Telephone number</b> (see instructions)  (877) 275-7034	
City or town, state or province, country, and ZIP or foreign postal code CEDAR RAPIDS, IA 52404		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply <div><input type="checkbox"/> Initial return</div> <div><input type="checkbox"/> Initial return of a former public charity</div> <div><input type="checkbox"/> Final return</div> <div><input type="checkbox"/> Amended return</div> <div><input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Name change</div>		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 397,435		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	<b>1</b> Contributions, gifts, grants, etc , received (attach schedule) . . . . .				
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	<b>3</b> Interest on savings and temporary cash investments				
	<b>4</b> Dividends and interest from securities. . . . .	8,263	8,263		
	<b>5a</b> Gross rents . . . . .				
	<b>b</b> Net rental income or (loss) _____				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	49,324			
	<b>b</b> Gross sales price for all assets on line 6a 494,837				
	<b>7</b> Capital gain net income (from Part IV, line 2) . . .		49,324		
	<b>8</b> Net short-term capital gain . . . . .				
	<b>9</b> Income modifications . . . . .				
	<b>10a</b> Gross sales less returns and allowances				
Operating and Administrative Expenses	<b>b</b> Less Cost of goods sold . . . . .				
	<b>c</b> Gross profit or (loss) (attach schedule) . . . . .				
	<b>11</b> Other income (attach schedule) . . . . .				
	<b>12 Total.</b> Add lines 1 through 11 . . . . .	57,587	57,587		
	<b>13</b> Compensation of officers, directors, trustees, etc				
	<b>14</b> Other employee salaries and wages . . . . .				
	<b>15</b> Pension plans, employee benefits . . . . .				
	<b>16a</b> Legal fees (attach schedule) . . . . .				
	<b>b</b> Accounting fees (attach schedule) . . . . .	980			980
	<b>c</b> Other professional fees (attach schedule) . . . . .	3,552	2,664		888
	<b>17</b> Interest . . . . .				
	<b>18</b> Taxes (attach schedule) (see instructions) . . .	654	183		
	<b>19</b> Depreciation (attach schedule) and depletion . . .				
	<b>20</b> Occupancy . . . . .				
	<b>21</b> Travel, conferences, and meetings . . . . .				
	<b>22</b> Printing and publications . . . . .				
	<b>23</b> Other expenses (attach schedule) . . . . .				
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	5,186	2,847		1,868
	<b>25</b> Contributions, gifts, grants paid . . . . .	14,000			14,000
	<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	19,186	2,847		15,868
	<b>27</b> Subtract line 26 from line 12				
	<b>a Excess of revenue over expenses and disbursements</b>	38,401			
	<b>b Net investment income</b> (if negative, enter -0-)		54,740		
	<b>c Adjusted net income</b> (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	12,897	5,539	5,539
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .	142,279	<input checked="" type="checkbox"/> 168,524	176,711
	c	Investments—corporate bonds (attach schedule). . . . .	156,825	<input checked="" type="checkbox"/> 213,666	215,185
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .	36,530		
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	348,531	387,729	397,435	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22) . . . . .		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .	348,531	387,729	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions) . . . . .	348,531	387,729		
31	Total liabilities and net assets/fund balances (see instructions) . . .	348,531	387,729		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1 348,531
2	Enter amount from Part I, line 27a . . . . .	2 38,401
3	Other increases not included in line 2 (itemize) ▶ <input checked="" type="checkbox"/> _____	3 797
4	Add lines 1, 2, and 3 . . . . .	4 387,729
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 387,729

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1 a	BANK IOWA - SEE ATTACHED LIST	P	2014-01-01	2014-12-31
b	BANK IOWA - SEE ATTACHED LIST	P	2013-01-01	2014-12-31
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 183,570		180,632	2,938
b 311,267		264,881	46,386
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0- ) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			2,938
b			46,386
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	49,324
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . . }		3	2,938

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	15,778	379,187	0 041610
2012	15,533	266,491	0 058287
2011	15,526	243,336	0 063805
2010	12,391	232,921	0 053198
2009	14,889	205,472	0 072462

2	Total of line 1, column (d). . . . .	2	0 289362
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .	3	0 057872
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5. . . . .	4	397,512
5	Multiply line 4 by line 3. . . . .	5	23,005
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	547
7	Add lines 5 and 6. . . . .	7	23,552
8	Enter qualifying distributions from Part XII, line 4. . . . .	8	15,868

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1	1,095
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3		Add lines 1 and 2. . . . .		3	1,095
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		5	1,095
6		Credits/Payments			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	320		
b	Exempt foreign organizations—tax withheld at source . . . . .	6b			
c	Tax paid with application for extension of time to file (Form 8868) . . . . .	6c			
d	Backup withholding erroneously withheld . . . . .	6d			
7		Total credits and payments. Add lines 6a through 6d. . . . .		7	320
8		Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9	775
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .		10	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax Refunded		11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year? . . . . .	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ (2) On foundation managers <input type="checkbox"/> \$			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i> . . . .	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i> . . . . .	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/>			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i> . . . .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV.</i> . . . . .	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i> . . . . .	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶ WWW BANKIOWA COM				
14	The books are in care of ▶ BANKIOWA Telephone no ▶ (877) 275-7034 Located at ▶ 2701 EDGEWOOD PKWY SW CEDAR RAPIDS IA ZIP +4 ▶ 52404			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . <input type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?. . . . . <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions ). . . . . <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i> ). . . . . <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		No
	Organizations relying on a current notice regarding disaster assistance check here.			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BANKIOWA	TRUSTEE	0	0	0
2701 EDGEWOOD PARKWAY SW	4 00			
CEDAR RAPIDS,IA 52404				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. . . . .		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3. . . . .	



Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	381,778
b	Average of monthly cash balances. . . . .	1b	21,787
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	Total (add lines 1a, b, and c). . . . .	1d	403,565
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	
3	Subtract line 2 from line 1d. . . . .	3	403,565
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	6,053
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	397,512
6	Minimum investment return. Enter 5% of line 5. . . . .	6	19,876

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	19,876
2a	Tax on investment income for 2014 from Part VI, line 5. . . . .	2a	1,095
b	Income tax for 2014 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	1,095
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	18,781
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	18,781
6	Deduction from distributable amount (see instructions). . . . .	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	18,781

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	15,868
b	Program-related investments—total from Part IX-B. . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	15,868
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	15,868

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				18,781
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only. . . . .				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009. . . . .				954
b From 2010. . . . .				1,027
c From 2011. . . . .				4,003
d From 2012. . . . .				2,366
e From 2013. . . . .				
f Total of lines 3a through e. . . . .	8,350			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 15,868				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions). . . . .				
c Treated as distributions out of corpus (Election required—see instructions). . . . .				
d Applied to 2014 distributable amount. . . . .				15,868
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	2,913			2,913
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	5,437			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	5,437			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				3,071
c Excess from 2012. . . .				2,366
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . .

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a . . . . .					
c	Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d	Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets . . . . .					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

DR KENNETH N ANDERSEN FAM SCH TRST  
2701 EDGEWOOD PKWY SW  
CEDAR RAPIDS, IA 52404  
(877) 275-7034

b

The form in which applications should be submitted and information and materials they should include

INITIAL INQUIRY BY LETTER

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

FOR WORTHY AND DESERVING PERSONS WHO ARE GRADUATES OF CENTER POINT-URBANA HIGH SCHOOL TO CONTINUE EDUCATION

### 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2014)

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Yes	No
-----	----

**No**

**a** Transfers from the reporting foundation to a noncharitable exempt organization of

(1) Cash. . . . .

**1a(1)**

**No**

(2) Other assets. . . . .

**1a(2)**

**No**

**b Other transactions**

**(1) Sales of assets to a noncharitable exempt organization.** . . . . .

**1b(1)**

**No**

**(2) Purchases of assets from a noncharitable exempt organization.** . . . . .

**1b(2)**

No

**(3) Rental of facilities, equipment, or other assets.** . . . . .

**1b(3)**

No

**(4) Reimbursement arrangements.** . . . . .

**1b(4)**

**No**

**(5) Loans or loan guarantees.** . . . . .

**1b(5)**

**No**

**(6)** Performance of services or membership or fundraising solicitations. . . . .

**1b(6)**

**No**

**c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

**1c**

No

**d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

**b** If "Yes," complete the following schedule

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

<p>*****</p> <p>_____</p> <p>Signature of officer or trustee</p>	<p>2015-04-28</p> <p>_____</p> <p>Date</p>	<p>*****</p> <p>_____</p> <p>Title</p>
--	--	--

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☒ No

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

\* \* \* \* \*

2015-04-28

\* \* \* \* \*

Signature of officer or trustee

Date

## Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

☐ Yes ☐ No

**Paid  
Preparer  
Use  
Only**

Form **990-PF** (2014)

TY 2014 Accounting Fees Schedule

**Name:** DR KENNETH N ANDERSEN FAMILY  
SCHOLARSHIP TRUST  
**EIN:** 42-6563588

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEES	980			980

# TY 2014 Investments Corporate Bonds Schedule

**Name:** DR KENNETH N ANDERSEN FAMILY  
SCHOLARSHIP TRUST

**EIN:** 42-6563588

Name of Bond	End of Year Book Value	End of Year Fair Market Value
SEE ATTACHED LIST	213,666	215,185



**TY 2014 Investments Corporate  
Stock Schedule**

**Name:** DR KENNETH N ANDERSEN FAMILY  
SCHOLARSHIP TRUST  
**EIN:** 42-6563588

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SEE ATTACHED LIST	168,524	176,711

TY 2014 Investments - Other Schedule

**Name:** DR KENNETH N ANDERSEN FAMILY  
SCHOLARSHIP TRUST  
**EIN:** 42-6563588

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SEE ATTACHED LIST	AT COST		

TY 2014 Other Increases Schedule

**Name:** DR KENNETH N ANDERSEN FAMILY  
SCHOLARSHIP TRUST  
**EIN:** 42-6563588

Description	Amount
MUTUAL FUND ADDITION	797

**TY 2014 Other Professional Fees Schedule**

**Name:** DR KENNETH N ANDERSEN FAMILY  
SCHOLARSHIP TRUST

**EIN:** 42-6563588

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TRUSTEE FEES	3,552	2,664		888

**TY 2014 Taxes Schedule**

**Name:** DR KENNETH N ANDERSEN FAMILY  
SCHOLARSHIP TRUST

**EIN:** 42-6563588

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX WITHHELD	183	183		
ESTIMATED TAX PAYMENTS	320			
PAID WITH 2013 FEDERAL RETURN	151			

# Dr. Kenneth N Andersen Family Scholarship Trust

Account #: 12111379

Account Detail On: 12/31/2014

	Shares	Price	Cost	Market Value	% MV	Annual Y.	Est. Annual Income	Beginning MV
Cash								
Cash			0.00	0.00	0.00			0.00
Cash Equivalents								
Money Market - Taxable								
Federated Government Obligations Fund	5,539.030000	1.0000	5,539.03	5,539.03	1.39	0.01	0.55	4,527.82
% of Portfolio.								
Equity								
Stock - International Developed								
Ishares MSCI EAFE Index Fund	800.000000	60.8400	50,258.55	48,672.00	12.24	3.72	1,809.12	48,976.00
% of Portfolio.								
Stock - International Emerging								
Vanguard FTSE Emerging Markets ETF	190.000000	40.0200	7,309.08	7,603.80	1.91	2.77	210.71	7,603.80
% of Portfolio.								
Stock - Large Cap								
Spdr S&P 500	250.000000	205.5400	46,815.37	51,385.00	12.93	1.92	985.40	51,900.00
% of Portfolio.								
Stock - Large Cap Growth								
Ishares S&P 500 Growth Index Fund	250.000000	111.6000	25,511.45	27,900.00	7.02	1.43	397.92	28,190.00
% of Portfolio.								
Stock - Large Cap Value								
Ishares S&P 500 Value Index Fund	130.000000	93.7700	11,130.42	12,190.10	3.07	2.21	269.76	12,317.50
% of Portfolio.								
Stock - Mid Cap								
Ishares Core S&P Mid-Cap 400 ETF	200.000000	144.8000	27,498.81	28,960.00	7.29	1.37	396.70	29,264.00
% of Portfolio.								
Equity Total	1,820.000000		168,523.68	176,710.90	44.46	2.30	4,069.61	178,251.30
Fixed								
Stock - Fixed								
IShares US Aggregate Bond ETF	1,200.000000	110.1200	130,801.78	132,144.00	33.25	2.28	3,009.72	132,108.00
% of Portfolio.								
Ishares MBS ETF	585.000000	109.3200	62,687.05	63,952.20	16.09	1.53	975.72	63,905.40
% of Portfolio.								
Spdr Ser Tr Barclays Intl Treas Bd Etf	345.000000	55.3300	20,177.60	19,088.85	4.81	1.18	225.56	19,164.75
% of Portfolio.								
Stock Fixed Total	2,130.000000		213,666.43	215,185.05	54.15	1.96	4,211.00	215,178.15
Grand Total	9,489.030000		387,729.14	397,434.98	100.00	2.08	8,281.16	397,957.27

Dr. Kenneth N Andersen Family Scholarship Trust

Account #: 12111379

Account Detail On: 12/31/2014

Capital Gain/Loss Summary

Capital Gain Term

Long Term

Short Term

Reported gains are based on settlement date to coincide with your transaction statement. For complete tax information including trade details, contact your account administrator.

YTD Amount - Settlement Date

46,386.68

2,937.34

Grand Total

49,324.02

# Proceeds From Broker and Barter Exchange Transactions

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

2014  
Form 1099-B

OMB No.  
1545-0715

Copy B

For Recipient

Recipient's Name, Street Address, City, State & Zip Code

Dr Kenneth N Andersen Family Scholarship Trust  
2701 Edgewood Pkwy SW  
Cedar Rapids, IA 52404

Payer's Name, street address, city, state & zip code

Banklowsa  
230 1st St E  
PO Box 229  
Independence, IA 50644  
319-334-7181

Payer's Federal Identification no

42-0247350

Recipient's Social Security Number

42-6563588

Account Number

☐ CORRECTED (if checked)

12111379 Dr Kenneth N Andersen Family  
Scholarship Trust

CUSIP No	Applicable check box on Form 8949	1a Description of property (Example 100 sh XYZ Co)	1b Date Acquired	1c Date sold or disposed	1d Proceeds	1e Cost or other basis	1f Code, if any	1g Adjustments	2 Type of gain or loss	3 Check if basis reported to IRS	4 Federal income tax withheld	5 Check if noncovered security	6 Reports not allowed based on IRS amount in 1d	7 Check if loss	8 Bartering	9 Stock or other symbol	10 Quantity sold
31420C670		Federated Floating Rate Strategic Income Fund	01/23/2013	03/11/2014	9,000.00	9,000.00				X			GP			FFRSX	892.857000
LT																	
31420C753	D	Federated Real Return Bond Fund	09/05/2012	02/11/2014	25,514.64	27,000.00			LT	X			GP			RRFIX	2,395.741000
31420C753	D	Federated Real Return Bond Fund	01/23/2013	02/11/2014	8,961.48	9,500.00			LT	X			GP			RRFIX	841.453000
31428Q101	D	Federated Total Return Bond Fund	12/07/2011	03/11/2014	18,176.10	18,754.96			LT	X		X	GP			FTRBX	1,653.876000
31428Q101	D	Federated Total Return Bond Fund	06/21/2012	03/11/2014	7,685.32	8,000.00			LT	X			GP			FTRBX	699.301000
31428Q101	D	Federated Total Return Bond Fund	01/23/2013	03/11/2014	9,142.28	9,500.00			LT	X			GP			FTRBX	831.874000
31420C670	D	Federated Floating Rate Strategic Income Fund	12/07/2011	03/11/2014	19,535.27	19,070.14			LT	X		X	GP			FFRSX	1,938.022000
31420C670	D	Federated Floating Rate Strategic Income Fund	06/21/2012	03/11/2014	8,153.63	8,000.00			LT	X			GP			FFRSX	808.898000
464287804	D	Ishares Core S&P Small-Cap ETF	12/07/2011	03/17/2014	13,866.69	8,484.93			LT	X			GP			IJR	125.000000
464287804	D	Ishares Core S&P Small-Cap ETF	02/22/2013	03/17/2014	6,656.01	5,039.70			LT	X			GP			IJR	60.000000
464287168	D	Ishares TR Dow Jones Select Dividend FD	06/19/2012	03/17/2014	12,348.52	9,526.72			LT	X			GP			DVY	170.000000
464287739	D	Ishares Dow Jones U.S. Real Estate Index Fund	12/07/2011	03/17/2014	7,499.86	6,080.74			LT	X		X	GP			IYR	110.000000
464287614	D	Ishares Russell 1000 Growth Index Fund	12/07/2011	03/17/2014	24,016.59	16,073.61			LT	X			GP			IWF	275.000000
464287614	D	Ishares Russell 1000 Growth Index Fund	01/23/2013	03/17/2014	4,803.31	3,764.48			LT	X			GP			IWF	55.000000
464287614	D	Ishares Russell 1000 Growth Index Fund	02/22/2013	03/17/2014	6,549.98	5,158.75			LT	X			GP			IWF	75.000000
464287341	D	Ishares Tr S&P Global Energy Sector Indexfd	09/04/2012	03/17/2014	7,614.18	6,928.04			LT	X		X	GP			IXC	180.000000
464287598	D	Ishares Russell 1000 Value Index Fund	12/07/2011	03/17/2014	42,295.96	28,208.33			LT	X			GP			IWD	445.000000
464287234	D	Ishares MSCI Emerging Markets Index Fund	12/07/2011	03/17/2014	10,676.04	10,991.61			LT	X			GP			EEM	275.000000



CUSIP No	Applicable check box on Form 8949	1a Description of property (Example 100 sh XYZ Co.)	1b Date Acquired	1c Date sold or disposed	1d Proceeds	1e Cost or other basis	1f Code, if any	1g Adjustments	2 Type of gain or loss	3 Check if basis reported to IRS	4 Federal income tax withheld	5 Check if noncovered security	6 Reports not allowed based on IRS amount in 1d	13 Bartering	Stock or other symbol	Quantity sold
LT																
464287499	D	Ishares Russell Midcap Index Fund	12/07/2011	03/17/2014	12,411.57	7,949.04			LT	X			GP		IWR	80 000000
464287234	D	Ishares MSCI Emerging Markets Index Fund	01/23/2013	03/17/2014	5,240.96	6,001.89			LT	X			GP		EEM	135 000000
464287499	D	Ishares Russell Midcap Index Fund	02/22/2013	03/17/2014	6,205.78	4,885.20			LT	X			GP		IWR	40 000000
06738C778	D	Barclays Bank PLC iPath Bloomberg Comm Index Total Ret ETN 06/12/2036	09/04/2012	03/17/2014	392.21	437.19			LT	X		X	GP		DJP	10 000000
06738C778	D	Barclays Bank PLC iPath Bloomberg Comm Index Total Ret ETN 06/12/2036	02/22/2013	03/17/2014	4,902.62	5,066.12			LT	X			GP		DJP	125 000000
464288448	D	Ishares Tr Dow Jones Intl Select Dividend Index Fund	06/19/2012	03/17/2014	7,131.96	5,582.87			LT	X			GP		IDV	185 000000
464288174	D	Ishares Tr S&P Global Timber & Forestry Index Fund	09/04/2012	03/17/2014	9,235.59	6,994.62			LT	X		X	GP		WOOD	180 000000
464288422	D	Ishares Tr S&P World Ex-us Poly Index Fund	12/07/2011	03/17/2014	7,608.14	6,079.42			LT	X		X	GP		WPS	210 000000
464287465	D	Ishares MSCI EAFE Index Fund	12/07/2011	10/03/2014	15,642.65	12,802.38			LT	X			GP		EFA	250 000000
ST																
31420C753	A	Federated Real Return Bond Fund	06/07/2013	02/11/2014	3,911.84	4,000.00			ST	X			GP		RRFIX	367 309000
60055P201	A	Miller Convertible Fund	06/07/2013	02/11/2014	41,895.26	40,000.00			ST	X			GP		MCIFX	3,325 021000
31420C670	A	Federated Floating Rate Strategic Income Fund	06/07/2013	03/11/2014	4,015.93	4,000.00			ST	X			GP		FFRSX	398 406000
06738C778	A	Barclays Bank PLC iPath Bloomberg Comm Index Total Ret ETN 06/12/2036	03/28/2013	03/17/2014	4,706.53	4,943.14			ST	X			GP		DJP	120 000000
464287499	A	Ishares Russell Midcap Index Fund	03/28/2013	03/17/2014	3,878.62	3,183.00			ST	X			GP		IWR	25 000000
464287804	A	Ishares Core S&P Small-Cap ETF	03/28/2013	03/17/2014	3,328.01	2,623.60			ST	X			GP		IJR	30 000000
73938Q769	A	Powershares Senior Loan ETF	03/17/2014	08/18/2014	11,260.78	11,421.80			ST	X			GP		BKLN	460 000000
464287309	A	Ishares S&P 500 Growth Index Fund	03/17/2014	10/03/2014	13,284.95	12,577.25			ST	X			GP		IYW	125 000000
464287408	A	Ishares S&P 500 Value Index Fund	03/17/2014	10/03/2014	4,482.43	4,280.93			ST	X			GP		IVE	50 000000
464287507	A	Ishares Core S&P Mid-Cap 400 ETF	03/17/2014	10/03/2014	10,223.77	10,312.05			ST	X			GP		IJH	75 000000
78462F103	A	SPDR S&P 500	03/17/2014	10/03/2014	21,577.33	20,511.55			ST	X			GP		SPY	110 000000
922042858	A	Vanguard FTSE Emerging Markets ETF	03/17/2014	10/03/2014	4,531.89	4,231.58			ST	X			GP		VWO	110 000000
922908553	A	Vanguard REIT Viper	03/17/2014	10/03/2014	7,936.43	7,767.98			ST	X			GP		VNO	110 000000
46428R107	A	Ishares GSCI Commodity-Indexed Trust	03/17/2014	10/03/2014	2,478.54	2,756.04			ST	X			GP		GSG	85 000000
46428R107	A	Ishares GSCI Commodity-Indexed Trust	03/17/2014	12/01/2014	6,681.56	8,592.36			ST	X			GP		GSG	265 000000
464287457	A	Ishares Tr Barclays 1-3 Yr Treas Bd Etf	10/03/2014	12/01/2014	8,049.29	8,031.30			ST	X			GP		SHY	95 000000
464288646	A	Ishares Lehman 1-3 Year Credit Bond Fund	03/17/2014	12/01/2014	11,585.08	11,609.17			ST	X			GP		CSJ	110 000000
72201R833	A	Pimco Enhanced Short Mat Active Exchange Traded Fund	10/03/2014	12/01/2014	7,592.86	7,609.20			ST	X			GP		MINT	75 000000
72201R833	A	Pimco Enhanced Short Mat Active Exchange Traded Fund	08/18/2014	12/01/2014	12,148.58	12,181.40			ST	X			GP		MINT	120 000000

### Regulated Futures Contracts

8 Profit or (loss) realized in 2014 on closed contracts	9 Unrealized profit or (loss) on open contracts - 12/31/2013	10 Unrealized profit or (loss) on open contracts - 12/31/2014	11 Aggregate profit or (loss) on contracts	12

### State Withholdings

14 State	15 State Identification no	16 State tax withheld