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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

| | | | |
|--|--|--|--|
| Name of foundation BISHOP EDUCATIONAL TRUST CO FIRST NATIONAL BANK | | A Employer identification number 42-6531722 | |
| Number and street (or P O box number if mail is not delivered to street address) 300 E 2ND STREET | | B Telephone number (see instructions) (563) 263-4221 | |
| City or town, state or province, country, and ZIP or foreign postal code MUSCATINE, IA 52761 | | C If exemption application is pending, check here <input type="checkbox"/> | |
| G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change | | D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> | |
| H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation | | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> | |
| I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 3,048,350 | | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/> | |
| J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.) | | | |

| Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</small> | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|--|--|------------------------------------|---------------------------|-------------------------|---|
| Revenue | 1 Contributions, gifts, grants, etc , received (attach schedule) | | | | |
| | 2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B | | | | |
| | 3 Interest on savings and temporary cash investments | | | | |
| | 4 Dividends and interest from securities. | 67,889 | 67,889 | | |
| | 5a Gross rents | | | | |
| | b Net rental income or (loss) _____ | | | | |
| | 6a Net gain or (loss) from sale of assets not on line 10 | 311,079 | | | |
| | b Gross sales price for all assets on line 6a 740,856 | | | | |
| | 7 Capital gain net income (from Part IV, line 2) . . . | | 311,079 | | |
| | 8 Net short-term capital gain | | | | |
| | 9 Income modifications | | | | |
| | 10a Gross sales less returns and allowances | | | | |
| | b Less Cost of goods sold | | | | |
| | c Gross profit or (loss) (attach schedule) | | | | |
| | 11 Other income (attach schedule) | 27,447 | | | |
| | 12 Total. Add lines 1 through 11 | 406,415 | 378,968 | | |
| Operating and Administrative Expenses | 13 Compensation of officers, directors, trustees, etc | 25,490 | 12,745 | | 12,745 |
| | 14 Other employee salaries and wages | | | | |
| | 15 Pension plans, employee benefits | | | | |
| | 16a Legal fees (attach schedule) | | | | |
| | b Accounting fees (attach schedule) | 2,500 | 1,250 | | 1,250 |
| | c Other professional fees (attach schedule) | | | | |
| | 17 Interest | | | | |
| | 18 Taxes (attach schedule) (see instructions) . . . | 2,566 | | | |
| | 19 Depreciation (attach schedule) and depletion . . . | | | | |
| | 20 Occupancy | | | | |
| | 21 Travel, conferences, and meetings | | | | |
| | 22 Printing and publications | | | | |
| | 23 Other expenses (attach schedule) | | | | |
| | 24 Total operating and administrative expenses. Add lines 13 through 23 | 30,556 | 13,995 | | 13,995 |
| | 25 Contributions, gifts, grants paid | 186,215 | | | 186,215 |
| | 26 Total expenses and disbursements. Add lines 24 and 25 | 216,771 | 13,995 | | 200,210 |
| | 27 Subtract line 26 from line 12 | | | | |
| | a Excess of revenue over expenses and disbursements | 189,644 | | | |
| | b Net investment income (if negative, enter -0-) | | 364,973 | | |
| c Adjusted net income (if negative, enter -0-) | | | | | |

| Part II Balance Sheets | | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions) | Beginning of year | End of year | |
|---|--|---|-------------------|----------------|-----------------------|
| | | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 | Cash—non-interest-bearing | | 625 | 625 |
| | 2 | Savings and temporary cash investments | 40,405 | 83,181 | 83,181 |
| | 3 | Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____ | | | |
| | 4 | Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____ | | | |
| | 5 | Grants receivable | | | |
| | 6 | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) | | | |
| | 7 | Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ | | | |
| | 8 | Inventories for sale or use | | | |
| | 9 | Prepaid expenses and deferred charges | | | |
| | 10a | Investments—U S and state government obligations (attach schedule) | | | |
| | b | Investments—corporate stock (attach schedule) | 898,769 | 960,719 | 1,447,451 |
| | c | Investments—corporate bonds (attach schedule). | | | |
| | 11 | Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____ | | | |
| | 12 | Investments—mortgage loans | | | |
| | 13 | Investments—other (attach schedule) | 1,241,929 | 1,326,201 | 1,517,093 |
| | 14 | Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____ | | | |
| 15 | Other assets (describe ▶ _____) | | | | |
| 16 | Total assets (to be completed by all filers—see the instructions Also, see page 1, item I) | 2,181,103 | 2,370,726 | 3,048,350 | |
| Liabilities | 17 | Accounts payable and accrued expenses | | | |
| | 18 | Grants payable | | | |
| | 19 | Deferred revenue | | | |
| | 20 | Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 | Mortgages and other notes payable (attach schedule) | | | |
| | 22 | Other liabilities (describe ▶ _____) | | | |
| | 23 | Total liabilities (add lines 17 through 22) | | 0 | |
| | Net Assets or Fund Balances | Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31. | | | |
| 24 | | Unrestricted | | | |
| 25 | | Temporarily restricted | | | |
| 26 | | Permanently restricted | | | |
| Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31. | | | | | |
| 27 | | Capital stock, trust principal, or current funds | | | |
| 28 | | Paid-in or capital surplus, or land, bldg , and equipment fund | | | |
| 29 | | Retained earnings, accumulated income, endowment, or other funds | 2,181,103 | 2,370,726 | |
| 30 | | Total net assets or fund balances (see instructions) | 2,181,103 | 2,370,726 | |
| 31 | | Total liabilities and net assets/fund balances (see instructions) . . . | 2,181,103 | 2,370,726 | |

| Part III Analysis of Changes in Net Assets or Fund Balances | | |
|---|--|-------------|
| 1 | Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) | 1 2,181,103 |
| 2 | Enter amount from Part I, line 27a | 2 189,644 |
| 3 | Other increases not included in line 2 (itemize) ▶ _____ | 3 |
| 4 | Add lines 1, 2, and 3 | 4 2,370,747 |
| 5 | Decreases not included in line 2 (itemize) ▶ _____ | 5 21 |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . | 6 2,370,726 |

Part IV

Capital Gains and Losses for Tax on Investment Income

| | | | | |
|---|--|--|--------------------------------------|----------------------------------|
| (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co) | | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo , day, yr) | (d) Date sold (mo , day, yr) |
| 1 a Capital Gain Dividends | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | | | |
|-----------------------|--|---|--|
| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
| a | | | |
| b | | | 9,777 |
| c | | | |
| d | | | |
| e | | | |

| | | | |
|---|--------------------------------------|---|--|
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
| (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| a | | | |
| b | | | |
| c | | | |
| d | | | |
| e | | | |

| | | | |
|--|---|---|---------|
| 2 Capital gain net income or (net capital loss) | { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } | 2 | 311,079 |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 | | 3 | |

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

| | | | |
|--|--|--|---|
| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
| 2013 | 161,441 | 2,821,441 | 0 05722 |
| 2012 | 141,117 | 2,628,650 | 0 05368 |
| 2011 | 154,982 | 2,608,116 | 0 05942 |
| 2010 | 168,110 | 2,563,334 | 0 06558 |
| 2009 | 206,233 | 2,449,594 | 0 08419 |

| | | |
|---|---|-----------|
| 2 Total of line 1, column (d). | 2 | 0 32010 |
| 3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | 0 06402 |
| 4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5. | 4 | 2,984,589 |
| 5 Multiply line 4 by line 3. | 5 | 191,073 |
| 6 Enter 1% of net investment income (1% of Part I, line 27b). | 6 | 3,650 |
| 7 Add lines 5 and 6. | 7 | 194,723 |
| 8 Enter qualifying distributions from Part XII, line 4. | 8 | 200,210 |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

| | | | | | |
|----|--|--|--|--------|-------|
| 1a | | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 | | | |
| b | | Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b | | 13,650 | |
| c | | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b) | | | |
| 2 | | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | 2 | |
| 3 | | Add lines 1 and 2. | | 33,650 | |
| 4 | | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | 4 | |
| 5 | | Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- | | 53,650 | |
| 6 | | Credits/Payments | | | |
| a | | 2014 estimated tax payments and 2013 overpayment credited to 2014 | | 6a | 1,101 |
| b | | Exempt foreign organizations—tax withheld at source | | 6b | |
| c | | Tax paid with application for extension of time to file (Form 8868) | | 6c | |
| d | | Backup withholding erroneously withheld | | 6d | |
| 7 | | Total credits and payments. Add lines 6a through 6d. | | 7 | 1,101 |
| 8 | | Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached | | 8 | 7 |
| 9 | | Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed | | 9 | 2,556 |
| 10 | | Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. | | 10 | |
| 11 | | Enter the amount of line 10 to be Credited to 2015 estimated tax <input checked="" type="checkbox"/> Refunded <input type="checkbox"/> | | 11 | |

Part VII-A

Statements Regarding Activities

| | | | | | | |
|----|--|--|--|----|-----|----|
| 1a | | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | | 1a | | No |
| b | | Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? | | 1b | | No |
| | | If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. | | | | |
| c | | Did the foundation file Form 1120-POL for this year? | | 1c | | No |
| d | | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ (2) On foundation managers <input type="checkbox"/> \$ | | | | |
| e | | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ | | | | |
| 2 | | Has the foundation engaged in any activities that have not previously been reported to the IRS? | | 2 | | No |
| | | If "Yes," attach a detailed description of the activities. | | | | |
| 3 | | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes | | 3 | | No |
| 4a | | Did the foundation have unrelated business gross income of \$1,000 or more during the year? | | 4a | | No |
| b | | If "Yes," has it filed a tax return on Form 990-T for this year? | | 4b | | No |
| 5 | | Was there a liquidation, termination, dissolution, or substantial contraction during the year? | | 5 | | No |
| | | If "Yes," attach the statement required by General Instruction T. | | | | |
| 6 | | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either | | | | |
| | | • By language in the governing instrument, or | | | | |
| | | • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | | 6 | Yes | |
| 7 | | Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV. | | 7 | Yes | |
| 8a | | Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IA | | | | |
| b | | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . | | 8b | Yes | |
| 9 | | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV | | 9 | | No |
| 10 | | Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses. | | 10 | | No |

Part VII-A

Statements Regarding Activities *(continued)*

| | | | | |
|---|---|----|-----|----|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). | 11 | | No |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | 12 | | No |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | Yes | |
| Website address N/A | | | | |
| 14 | The books are in care of FIRST NATIONAL BANK-MUSCATINE Telephone no (563) 263-4221 Located at 300 E 2ND STREET MUSCATINE IA ZIP+4 52761 | | | |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year. | 15 | | |
| 16 | At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16 | Yes | No |
| See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country | | | | |

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

| | | | | |
|---|--|----|-----|----|
| File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. | | | Yes | No |
| 1a | During the year did the foundation (either directly or indirectly) | | | |
| | (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No | | | |
| | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No | | | |
| | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No | | | |
| | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No | | | |
| | (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No | | | |
| | (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No | | | |
| b | If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. | 1b | | No |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? | 1c | | No |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | | |
| a | At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? Yes No If "Yes," list the years 20 , 20 , 20 , 20 | | | |
| b | Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). | 2b | | No |
| c | If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20 | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No | | | |
| b | If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.). | 3b | | No |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | | No |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? | 4b | | No |

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

| | | | | |
|-----|--|---|--|----|
| 5a | During the year did the foundation pay or incur any amount to | | | |
| (1) | Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No | |
| (2) | Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No | |
| (3) | Provide a grant to an individual for travel, study, or other similar purposes? | <input checked="" type="checkbox"/> Yes | <input type="checkbox"/> No | |
| (4) | Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No | |
| (5) | Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No | |
| b | If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? | 5b | | No |
| | Organizations relying on a current notice regarding disaster assistance check here. | | | |
| c | If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? | | | |
| | If "Yes," attach the statement required by Regulations section 53.4945–5(d). | | | |
| 6a | Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? | | | |
| b | Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | No |
| | If "Yes" to 6b, file Form 8870. | | | |
| 7a | At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? | | | |
| b | If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? | 7b | | No |

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

| | | | | |
|--|---|---|---|---------------------------------------|
| 1 List all officers, directors, trustees, foundation managers and their compensation (see instructions). | | | | |
| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
| FIRST NATIONAL BANK-MUSCATINE | Trustee | 25,491 | | |
| 300 E 2ND ST | 7 50 | | | |
| MUSCATINE,IA 52761 | | | | |
| 2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE." | | | | |
| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total number of other employees paid over \$50,000. | | | | |

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

| 3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE". | | |
|--|---------------------|------------------|
| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| Total number of others receiving over \$50,000 for professional services. | | |

Part IX-A

Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc | Expenses |
|---|----------|
| 1 PROVIDED ACADEMIC SCHOLARSHIPS TO 93 RECIPIENTS | 186,215 |
| 2 | |
| 3 | |
| 4 | |

Part IX-B

Summary of Program-Related Investments (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|--|--------|
| 1 | |
| | |
| | |
| 2 | |
| | |
| | |
| All other program-related investments. See instructions. | |
| 3 | |
| | |
| | |
| Total. Add lines 1 through 3. | |

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|---|--|----|-----------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes | | |
| a | Average monthly fair market value of securities. | 1a | 2,972,201 |
| b | Average of monthly cash balances. | 1b | 57,839 |
| c | Fair market value of all other assets (see instructions). | 1c | 0 |
| d | Total (add lines 1a, b, and c). | 1d | 3,030,040 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). | 1e | 0 |
| 2 | Acquisition indebtedness applicable to line 1 assets. | 2 | |
| 3 | Subtract line 2 from line 1d. | 3 | 3,030,040 |
| 4 | Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). | 4 | 45,451 |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4 | 5 | 2,984,589 |
| 6 | Minimum investment return. Enter 5% of line 5. | 6 | 149,229 |

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

| | | | |
|----|---|----|---------|
| 1 | Minimum investment return from Part X, line 6. | 1 | 149,229 |
| 2a | Tax on investment income for 2014 from Part VI, line 5. | 2a | 3,650 |
| b | Income tax for 2014 (This does not include the tax from Part VI). | 2b | |
| c | Add lines 2a and 2b. | 2c | 3,650 |
| 3 | Distributable amount before adjustments Subtract line 2c from line 1. | 3 | 145,579 |
| 4 | Recoveries of amounts treated as qualifying distributions. | 4 | 27,447 |
| 5 | Add lines 3 and 4. | 5 | 173,026 |
| 6 | Deduction from distributable amount (see instructions). | 6 | |
| 7 | Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. | 7 | 173,026 |

Part XII

Qualifying Distributions (see instructions)

| | | | |
|--|--|----|---------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes | | |
| a | Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. | 1a | 200,210 |
| b | Program-related investments—total from Part IX-B. | 1b | |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the | | |
| a | Suitability test (prior IRS approval required). | 3a | |
| b | Cash distribution test (attach the required schedule). | 3b | |
| 4 | Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 200,210 |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). | 5 | 3,650 |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4. | 6 | 196,560 |
| Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years | | | |

Part XIII

Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2013 | (c) 2013 | (d) 2014 |
|---|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2014 from Part XI, line 7 | | | | 173,026 |
| 2 Undistributed income, if any, as of the end of 2014 | | | | |
| a Enter amount for 2013 only. | | | | |
| b Total for prior years 20____, 20____, 20____ | | | | |
| 3 Excess distributions carryover, if any, to 2014 | | | | |
| a From 2009. | 36,897 | | | |
| b From 2010. | 29,423 | | | |
| c From 2011. | 5,766 | | | |
| d From 2012. | | | | |
| e From 2013. | 21,834 | | | |
| f Total of lines 3a through e. | 93,920 | | | |
| 4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 200,210 | | | | |
| a Applied to 2013, but not more than line 2a | | | | |
| b Applied to undistributed income of prior years (Election required—see instructions). | | | | |
| c Treated as distributions out of corpus (Election required—see instructions). | 0 | | | |
| d Applied to 2014 distributable amount. | | | | 173,026 |
| e Remaining amount distributed out of corpus | 27,184 | | | |
| 5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).) | | | | |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 121,104 | | | |
| b Prior years' undistributed income Subtract line 4b from line 2b. | | | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. | | | | |
| d Subtract line 6c from line 6b Taxable amount—see instructions | | | | |
| e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions | | | | |
| f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 | | | | 0 |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) | | | | |
| 8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . . | 36,897 | | | |
| 9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a | 84,207 | | | |
| 10 Analysis of line 9 | | | | |
| a Excess from 2010. . . . | 29,423 | | | |
| b Excess from 2011. . . . | 5,766 | | | |
| c Excess from 2012. . . . | | | | |
| d Excess from 2013. . . . | 21,834 | | | |
| e Excess from 2014. . . . | 27,184 | | | |

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

| | | | | | | |
|----|--|----------|---------------|----------|----------|-----------|
| 2a | Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed. | Tax year | Prior 3 years | | | (e) Total |
| | | (a) 2014 | (b) 2013 | (c) 2012 | (d) 2011 | |
| | | | | | | |
| b | 85% of line 2a | | | | | |
| c | Qualifying distributions from Part XII, line 4 for each year listed. | | | | | |
| d | Amounts included in line 2c not used directly for active conduct of exempt activities. | | | | | |
| e | Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c. | | | | | |
| 3 | Complete 3a, b, or c for the alternative test relied upon. | | | | | |
| a | "Assets" alternative test—enter | | | | | |
| | (1) Value of all assets. | | | | | |
| | (2) Value of assets qualifying under section 4942(j)(3)(B)(i). | | | | | |
| b | "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. | | | | | |
| c | "Support" alternative test—enter | | | | | |
| | (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). | | | | | |
| | (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). | | | | | |
| | (3) Largest amount of support from an exempt organization. | | | | | |
| | (4) Gross investment income. | | | | | |

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

MIKE WILSON TRUST OFFICER
300 E 2ND STREET
MUSCATINE,IA 52761

b

The form in which applications should be submitted and information and materials they should include

SEE ATTACHED

c

Any submission deadlines

JUNE 1 OF EACH ACADEMIC YEAR

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ATTENDING A COLLEGE IN IOWA

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2014)

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

| Yes | No |
|-----|----|
|-----|----|

No

a Transfers from the reporting foundation to a noncharitable exempt organization of

(1) Cash.

1a(1)

No

(2) Other assets.

1a(2)

No

b Other transactions

(1) Sales of assets to a noncharitable exempt organization.

1b(1)

No

(2) Purchases of assets from a noncharitable exempt organization.

1b(2)

No

(3) Rental of facilities, equipment, or other assets.

1b(3)

No

(4) Reimbursement arrangements.

1b(4)

No

(5) Loans or loan guarantees. . . .

1b(5)

No

(6) Performance of services or membership or fundraising solicitations.

1b(6)

No

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

☐ Yes ☒ No

b If "Yes," complete the following schedule

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here

* * * * *

2015-06-01

* * * * *

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

☒ Yes ☐ No

**Paid
Preparer
Use
Only**

Form **990-PF** (2014)

TY 2014 Accounting Fees Schedule

Name: BISHOP EDUCATIONAL TRUST
CO FIRST NATIONAL BANK

EIN: 42-6531722

Software ID: 14000265

Software Version: 2014v5.0

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|----------|--------|--------------------------|------------------------|---|
| | 2,500 | 1,250 | 0 | 1,250 |

**TY 2014 Investments Corporate
Stock Schedule**

Name: BISHOP EDUCATIONAL TRUST
CO FIRST NATIONAL BANK

EIN: 42-6531722

Software ID: 14000265

Software Version: 2014v5.0

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|--|------------------------|-------------------------------|
| EXXON MOBIL CORP | 169 | 71,279 |
| PEPSICO INC COM | 13,675 | 78,012 |
| PPG INDUSTRIES INC COM | 14,952 | 69,345 |
| ILLINOIS TOOL WORKS, INC. COM | 26,921 | 78,601 |
| DODGE & COX STOCK FUND | | |
| JOHNSON & JOHNSON COMPANY | 39,313 | 79,682 |
| VANGUARD 500 INDEX SIGNAL | | |
| VANGAURD TOTAL INTNL STOCK IDX FD SIGNAL | | |
| VANGUARD TOTAL STOCK MKT INDEX FD SIGNAL | | |
| VANGUARD UTILITIES ETF | 194,665 | 266,110 |
| VANGUARD TOT INTL STK IDX ADM | 177,989 | 164,340 |
| VANGUARD TOTAL STOCK MKT IDX ADMIRAL | 493,035 | 640,082 |

TY 2014 Investments - Other Schedule

Name: BISHOP EDUCATIONAL TRUST
CO FIRST NATIONAL BANK

EIN: 42-6531722

Software ID: 14000265

Software Version: 2014v5.0

| Category / Item | Listed at Cost or FMV | Book Value | End of Year Fair Market Value |
|--------------------------------------|-----------------------|------------|-------------------------------|
| VANGUARD EQUITY INC FUND ADM SHS | AT COST | 119,137 | 175,172 |
| VANGUARD REIT INDEX FUND SIGNAL | AT COST | 93,438 | 184,079 |
| VANGAURD WELLINGTON FUND ADMIRAL SHS | AT COST | 101,376 | 140,466 |
| VANGUARD S-T FEDERAL FUND ADM SHS | AT COST | 345,874 | 345,100 |
| VANGAURD HIGH YLD CORP FD ADM SHS | AT COST | 100,000 | 100,960 |
| VANGUARD S-T BOND INDEX SIGNAL | AT COST | | |
| VANGUARD S-T BOND INDEX FD ADM | AT COST | 336,376 | 343,940 |
| VANGUARD S-TERM INVEST GRD ADM | AT COST | 230,000 | 227,376 |

TY 2014 Other Decreases Schedule

Name: BISHOP EDUCATIONAL TRUST
CO FIRST NATIONAL BANK

EIN: 42-6531722

Software ID: 14000265

Software Version: 2014v5.0

| Description | Amount |
|-------------------------------|--------|
| 2013 UNDERPAYMENT TAX PENALTY | 20 |
| ROUNDING | 1 |

TY 2014 Other Income Schedule

Name: BISHOP EDUCATIONAL TRUST
CO FIRST NATIONAL BANK

EIN: 42-6531722

Software ID: 14000265

Software Version: 2014v5.0

| Description | Revenue And Expenses Per Books | Net Investment Income | Adjusted Net Income |
|------------------------|-----------------------------------|--------------------------|---------------------|
| RETURN OF SCHOLARSHIPS | 27,447 | | |

TY 2014 Taxes Schedule

Name: BISHOP EDUCATIONAL TRUST
CO FIRST NATIONAL BANK

EIN: 42-6531722

Software ID: 14000265

Software Version: 2014v5.0

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|--------|--------------------------|------------------------|---|
| 2013 FEDERAL TAX OWED PAID IN 5/12/14 | 1,465 | | | |
| 2014 ESTIMATED TAX PAYMENT PAID 12/12/14 | 367 | | | |
| 2014 ESTIMATED TAX PAYMENT PAID 6/17/14 | 367 | | | |
| 2014 ESTIMATED TAX PAYMENT PAID 9/11/14 | 367 | | | |

**BISHOP EDUCATION TRUST
SCHOLARSHIP APPLICATION**

The Bishop Education Trust was established in the will of Esther Bishop. Although her will states that a preference should be given in the selection process to students planning to attend Muscatine Community College, other scholarships may be awarded to student attending other Iowa colleges or universities. These scholarships are based primarily on need and the absence of any other apparent form of financial assistance.

I. FAMILY INFORMATION

Name _____ Birth Date _____
Address _____ Social Security No. _____
_____ Telephone _____

Father _____ Occupation and
employer _____
Home address _____

Mother _____ Occupation and
employer _____
Home address _____

Number of brothers/sisters in your family living at home and not attending college: _____

Number of brothers/sisters attending college: _____

Total number of family members living in your home: _____

II: SCHOOL INFORMATION

High School _____

Date of graduation _____

Cumulative grade point average: _____
(grade 9 through first semester, grade 12)

Rank in class: _____/_____

| Attendance: | Absences |
|-------------|----------|
| Grade 9 | _____ |
| Grade 10 | _____ |
| Grade 11 | _____ |
| Grade 12 | _____ |

If there are any unusual circumstances for excessive absenteeism,
Please explain:

List school and/or community activities including honors received
(do not attach supplemental sheets):

III: POST-SECONDARY INFORMATION

College Choice _____

Intended Major _____

Career Goals _____

ACT

E

M

R

Composite

Date _____

COMPASS Test

Reading

Writing

Algebra

Pre-Algebra

List two references and have each reference complete the attached reference form.

Address

Occupation

VII: FINANCIAL INFORMATION

Did you file a FAFSA (Free Application for Federal Student Aid)?

Yes

No

Have you applied for other scholarships?

Yes

No

Have you received scholarship assistance?

Yes

No

If yes, list scholarship(s) and amount(s): _____

Expected annual cost to attend your choice of college: _____

If you do not receive a Bishop Scholarship, how do you plan to pay for your college expenses:

\$ _____ savings

\$ _____ trust account

\$ _____ work

\$ _____ loans

\$ _____ parents

\$ _____ other

VIII: TRANSCRIPT

Transcript - A high school transcript must be attached to this form in order to complete the application. If you are currently a college student, a college transcript must be attached in addition to your high school transcript.

To the best of my knowledge, the information provided in this application is accurate.

Date

Signature

The Bishop Educational Trust Committee reserves the right to review, approve, disapprove, amend or modify any scholarships awarded from the Bishop Educational Trust.

Bishop Educational Trust Scholarships
2014 Form 990PF, PART XV, Line 3a

| Recipient | Scholarship Amount | Refunds | Address | School |
|-------------------|--------------------|----------|---|-----------------------------------|
| Sonyia Aguillar | \$ 5,500 00 | | 1511 New Hampshire, Muscatine, IA 52761 | St Ambrose University |
| Isaac Ales | 1,000 00 | | 618 Hagerman Drive, Muscatine, IA 52761 | University of Northern Iowa |
| Madison Alloway | 1,250 00 | | 206 East 7th Street, Muscatine, IA 52761 | Des Moines Area Community College |
| Ara Arzate | 2,000 00 | | 114 E 10th Street, Muscatine, IA 52761 | University of Iowa |
| Jacob Askam | 1,250 00 | | 2108 West Fulliam Avenue, Muscatine, IA 52761 | Iowa State University |
| Kortnay Bishop | | 2,500 00 | 5821 63rd Ave West, Muscatine, IA 52761 | Muscatine Community College |
| Taylor Bishop | 1,250 00 | | 895 Newell Avenue, Muscatine, IA 52761 | University of Iowa |
| Torrie Blake | 1,500 00 | | 10997 I Avenue, Wapello, IA 52653 | University of Iowa |
| Nataley Blake | 1,000 00 | | 10997 I Avenue, Wapello, IA 52653 | Iowa Wesleyan College |
| Kearston Boisen | 2,500 00 | | 2027 Lucas St , Muscatine, IA 52761 | University of Iowa |
| Bay Boyson | 1,000 00 | | 20409 105th St , Columbus Jct , IA 52738 | Iowa State University |
| Jenna Brammeier | 1,250 00 | | 1997 335th St , Wilton, IA 52778 | Scott Community College |
| Ryan Broderson | 1,250 00 | 625 00 | 159 Sherman St , Muscatine, IA 52761 | University of Iowa |
| Andrea Canady | 5,500 00 | | 5800 63rd Avenue West, Muscatine, IA 52761 | Scott Community College |
| Exodus Cardoza | 1,500 00 | | 1218 Oak St , Muscatine, IA 52761 | University of Iowa |
| Samantha Carranza | | 1,250 00 | 2705 Cedar St , Muscatine, IA 52761 | Muscatine Community College |
| Cody Castillo | 5,500 00 | | 248 Western Ave , Columbus Jct , IA 52738 | University of Northern Iowa |
| Cynthia Chavarra | 2,500 00 | | 919 Mill Street, Wapello, IA 52653 | Indian Hills Community College |
| Tori Chick | 1,250 00 | 1,250 00 | 1202 Cedar St , Muscatine, IA 52761 | Muscatine Community College |
| Marcel Connor | 1,250 00 | | 100 East Hanover St , Letts, IA 52754 | Scott Community College |
| Hannah Cooley | 2,000 00 | | 1216 1/2 Smalley Street, Apt 1, Muscatine, IA 52761 | Iowa State University |
| Tanya Cornejo | 2,000 00 | | 1511 New Hampshire, Muscatine, IA 52761 | Iowa State University |
| Hannah Creamer | 1,250 00 | | 121 Cedar Street, Fruitland, IA 52749 | Coe College |
| Michele Dacy | 1,500 00 | | P O Box 118, Grandview, IA 52752 | University of Northern Iowa |
| Samantha DeKeyrel | 959 00 | | 2309 University Dr Apt 10, Muscatine, IA 52761 | Muscatine Community College |
| Samantha DeKeyrel | 1,096 00 | | 2309 University Dr Apt 10, Muscatine, IA 52761 | Muscatine Community College |
| April Devore | 1,500 00 | | 1680 310th Street, Wilton, IA 52778 | St Ambrose University |
| April Devore | 750 00 | | 1680 310th Street, Wilton, IA 52778 | St Ambrose University |
| April Devore | | 750 00 | 1680 310th Street, Wilton, IA 52778 | Scott Community College |
| Ivette Diaz | 3,000 00 | | 625 Van Buren St , Muscatine, IA 52761 | Muscatine Community College |
| Brandy Dillon | 2,500 00 | | 2095 Hwy 61 S , Muscatine, IA 52761 | Muscatine Community College |
| Dick Duo | 2,500 00 | 1,250 00 | 2002 Logan Street, Muscatine, IA 52761 | Muscatine Community College |
| Megan Elliott | 5,500 00 | | 319 Main Street, Muscatine, IA 52761 | St Ambrose University |
| Ashlyn Frank | 1,250 00 | | 3490 K Avenue, Wapello, IA 52653 | Iowa State University |
| Jeannetta Fuller | 2,000 00 | | 12115 218th Ave , Columbus Jct, IA 52738 | Simpson College |
| Eric Garcia | 1,500 00 | | 712 North Pine St , Wapello, IA 52653 | University of Iowa |
| Jesse Garcia | 1,500 00 | 750 00 | 1416 Grand Ave , Muscatine, IA 52761 | Hawkeye Community College |
| Noah Garcia | 2,000 00 | | 21070 Highlander Ridge Drive, Edmond, OK 73012 | University of Iowa |
| Shane Hale | 2,000 00 | | 2121 Pinefield Street, Muscatine, IA 52761 | University of Northern Iowa |
| Ashley Hansen | 500 00 | 500 00 | 1887 North Isett, Muscatine, IA 52761 | Iowa State University |
| Megan Harris | 3,000 00 | | PO Box 574, Muscatine, IA 52761 | Muscatine Community College |
| Sarah Henderson | 1,500 00 | | 104 Vine St , PO Box 947, Wilton, IA 52778 | Grinnell College |
| Rylee Henning | 1,500 00 | | 3305 Spinning Wheel Court, Muscatine, IA 52761 | Muscatine Community College |

Bishop Educational Trust Scholarships
2014 Form 990PF, PART XV, Line 3a

| Recipient | Scholarship Amount | Refunds | Address | School |
|----------------------|--------------------|----------|---|---|
| Joshua Hilty | 1,500 00 | | 908 6th St , PO Box 1106, Durant, IA 52747 | Buena Vista University |
| Emma Hollenbeck | 3,000 00 | | 1200 Isett Avenue, Muscatine, IA 52761 | Muscatine Community College |
| Isai Huerta | | 1,250 00 | | Muscatine Community College |
| Micheal Husar | 1,250 00 | | 815 Sunrise Circle, Muscatine, IA 52761 | AIB College of Business |
| Breanne Jacoba | 1,500 00 | | 305 7th St , Oakville, IA 52646 | University of Iowa |
| Luke Jipp | 1,250 00 | | 2230 Spicer Ave , Wilton, IA 52778 | Iowa State University |
| Morgan Jipp | 1,000 00 | | 2230 Spicer Ave , Wilton, IA 52778 | Iowa State University |
| Rachel Jipp | 1,250 00 | | 2230 Spicer Ave , Wilton, IA 52778 | University of Iowa |
| Joshua Karkosh | 1,500 00 | | 2821 Highway 22, Muscatine, IA 52761 | Muscatine Community College |
| Jobi Kauffman | 1,250 00 | | 702 Isett Avenue, Wapello, IA 52653 | Indian Hills Community College |
| Molly Kirk | 1,500 00 | | 409 Linn Street, Apt 1, Muscatine, IA 52761 | Muscatine Community College |
| Molly Kirk | 88 25 | | 242 Dillaway St , Muscatine, IA 52761 | Reimburse for school expenses to Molly Kirk |
| Kody Krenz | 1,750 00 | | PO Box 54, Letts, IA 52751 | University of Dubuque |
| Abigail Lange | 1,500 00 | | 1427 Grand Avenue, Muscatine, IA 52761 | University of Iowa |
| Beth Lett | 1,000 00 | | 109 West Prairie Street, PO Box 723, Wilton, IA 52778 | Iowa State University |
| Trevor Levins | 1,500 00 | | 1008 Taylor Ave , Wilton, IA 52761 | Muscatine Community College |
| Alexandra Limon | 1,250 00 | | 807 Marquette St , Muscatine, IA 52761 | Muscatine Community College |
| Paige Ludman | 1,250 00 | | 2339 Saulsbury Road, Muscatine, IA 52761 | University of Iowa |
| Melanie Luttrull | 1,000 00 | | 2688 Jasper Avenue, Letts, IA 52754 | Kirkwood Community College |
| Emilie Marler | 2,500 00 | | 504 Linn St , Muscatine, IA 52761 | Muscatine Community College |
| Courtney Martin | 3,000 00 | | 2424 Park Avenue, Apt 19, Muscatine, IA 52761 | Muscatine Community College |
| Jessica Maurer | 5,500 00 | 2,750 00 | 113 East Maxson Ave , West Liberty, IA 52776 | University of Iowa |
| Kristin McConnaha | 1,250 00 | | 2517 132nd Street, Moscow, IA 52760 | Iowa State University |
| Emily Meeker | 1,250 00 | | 2857 Hwy 22, Muscatine, IA 52761 | University of Dubuque |
| Marlon Mejia | | 2,500 00 | 506 Lorenz Street, Muscatine, IA 52761 | Muscatine Community College |
| Aubrey Melvin | 1,250 00 | | 1120 Isett Avenue, Wapello, IA 52653 | Scott Community College |
| Randy Mendoza | 3,000 00 | | 1804 Miles Avenue, Muscatine, IA 52761 | Muscatine Community College |
| Maleah Miller Tucker | 3,322 04 | 3,322 04 | 1608 Foster Street, Muscatine, IA 52761 | University of Iowa |
| Maleah Miller Tucker | 3,322 04 | | 1608 Foster Street, Muscatine, IA 52761 | University of Iowa |
| Maleah Miller Tucker | 2,177 96 | | 1608 Foster Street, Muscatine, IA 52761 | Paid to Maleah Miller Tucker |
| Jessica Mineart | 1,500 00 | | 2050 Vail Avenue, Muscatine, IA 52761 | Hawkeye Community College |
| Jersen Neda | 2,500 00 | | 1100 Isett Avenue, Muscatine, IA 52761 | Muscatine Community College |
| Rebecca Ness | 2,000 00 | | 401 Parkington Drive, Muscatine, IA 52761 | Iowa State University |
| Tyler Niehaus | | 500 00 | 2455 Wood Lily Ridge, Muscatine, IA 52761 | Muscatine Community College |
| Isabel Nistor | | 750 00 | 205 Bridgeman St , Muscatine, IA 52761 | Muscatine Community College |
| Anna Noll | 1,250 00 | | 2618 Bidwell Road, Muscatine, IA 52761 | University of Iowa |
| Zach Painter | 2,500 00 | 2,500 00 | 103 Evergreen Lane, Fruitland, IA 52749 | Muscatine Community College |
| Dylan Perez | 2,500 00 | | 210 N Washington St , Conesville, IA 52739 | Muscatine Community College |
| Olivia Reifert | 1,250 00 | | 814 Wild Rose, Wilton, IA 52778 | Southwestern Community College |
| Selena Reiner | 3,000 00 | | 710 Newell Avenue | Muscatine Community College |
| Kaylea Rusch | 1,250 00 | | 1813 Hammann Street, Muscatine, IA 52761 | Indian Hills Community College |
| Noah Salmonson | 1,000 00 | | 1994 Sweetland Road, Muscatine, IA 52761 | Iowa State University |
| Edward Sanders | 1,500 00 | | 401 Colorado St , Apt 208, Muscatine, IA 52761 | Iowa Central Community College |
| Erick Saucedo | 1,500 00 | | 2902 West Fulliam Ave , Muscatine, IA 52761 | University of Iowa |

Bishop Educational Trust Scholarships
2014 Form 990PF, PART XV, Line 3a

| Recipient | Scholarship Amount | Refunds | Address | School |
|-------------------|----------------------|---------------------|--|----------------------------------|
| Jordan Schoonover | 1,000 00 | | 9514 Hwy 99, Wapello, IA 52653 | Northwest Iowa Community College |
| Amber Smith | 2,000 00 | | 16421 City Rd G44X, Letts, IA 52744 | University of Iowa |
| Dana Snyder | 1,500 00 | | 1105 Cedar Street, Wilton, IA 52778 | Iowa State University |
| Eva Solis | | 2,500 00 | 2508 Market Street, Columbus Jct , IA 52737 | Muscatine Community College |
| Juan Solis | 2,500 00 | | Samantha St , #14, Conesville, IA 52739 | Muscatine Community College |
| Elizabeth Stern | 1,000 00 | | 1114 Robin Road, Muscatine, IA 52761 | Iowa State University |
| Kaitlyn Stern | 1,500 00 | | 1114 Robin Road, Muscatine, IA 52761 | Iowa State University |
| Kayla Stigers | 1,250 00 | | 17895 I Avenue, Letts, IA 52754 | Iowa State University |
| Elijah Strug | 1,250 00 | | 810 West 4th St , Muscatine, IA 52761 | Iowa State University |
| Katelyn Subbert | 1,500 00 | | PO Box 1678, Muscatine, IA 52761 | Mount Mercy College |
| Brandon Tomer | 2,000 00 | | 511 West 4th St , Muscatine, IA 52761 | University of Northern Iowa |
| Taylor Tompkins | 2,000 00 | | 10257 County Road G44X, Lot 124, Muscatine, IA 52761 | University of Northern Iowa |
| Eric Torres | 1,500 00 | | 2473 Hummingbird Lane, Muscatine, IA 52761 | Iowa Wesleyan College |
| Leslie Torres | | 2,500 00 | 104 Vernon St , PO Box 191, Grandview, IA 52752 | Muscatine Community College |
| Lizbeth Torres | 5,500 00 | | 10257 County Road G44X, Lot 105, Muscatine, IA 52761 | St Ambrose University |
| Lacey Verink | 1,500 00 | | 18470 Hwy 61, Letts, IA 52754 | Scott Community College |
| Bailey Wonders | 2,000 00 | | 910 Isett Ave, Wapello, IA 52653 | University of Northern Iowa |
| Lee Wonten | 3,000 00 | | 612 West 8th St , Muscatine, IA 52761 | Muscatine Community College |
| Audalissa Wood | 2,000 00 | | 510 Burlington, Conesville, IA 52739 | Muscatine Community College |
| Ashley Zaehring | 1,000 00 | | PO Box 4, Fruitland, IA 52749 | Palmer College |
| | <u>\$ 186,215 29</u> | <u>\$ 27,447 04</u> | | |