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Form 990-PF

## Return of Private Foundation

## or Section 4947(a)(1) Trust Treated as Private Foundation

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2014

Open to Public  
Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation BISHOP EDUCATIONAL TRUST CO FIRST NATIONAL BANK		A Employer identification number 42-6531722
Number and street (or P O box number if mail is not delivered to street address) 300 E 2ND STREET		B Telephone number (see instructions) (563) 263-4221
City or town, state or province, country, and ZIP or foreign postal code MUSCATINE, IA 52761		
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		C If exemption application is pending, check here ► <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 3,048,350	J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>
K If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	67,889	67,889		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	311,079			
	b Gross sales price for all assets on line 6a 740,856				
	7 Capital gain net income (from Part IV, line 2)		311,079		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	27,447			
	12 Total. Add lines 1 through 11	406,415	378,968		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	25,490	12,745		12,745
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	2,500	1,250		1,250
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	2,566			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	30,556	13,995		13,995
	25 Contributions, gifts, grants paid.	186,215			186,215
	26 Total expenses and disbursements. Add lines 24 and 25	216,771	13,995		200,210
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	189,644			
	b Net investment income (if negative, enter -0-)		364,973		
	c Adjusted net income (if negative, enter -0-)				

	Part III Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing . . . . .			625	625
	2 Savings and temporary cash investments . . . . .		40,405	83,181	83,181
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable . . . . .				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	7 Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use . . . . .				
	9 Prepaid expenses and deferred charges . . . . .				
	10a Investments—U S and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule) . . . . .		898,769	960,719	1,447,451
	c Investments—corporate bonds (attach schedule) . . . . .				
	11 Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	12 Investments—mortgage loans . . . . .				
	13 Investments—other (attach schedule) . . . . .		1,241,929	1,326,201	1,517,093
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	15 Other assets (describe ►) . . . . .				
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		2,181,103	2,370,726	3,048,350
Liabilities	17 Accounts payable and accrued expenses . . . . .				
	18 Grants payable . . . . .				
	19 Deferred revenue . . . . .				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule) . . . . .				
	22 Other liabilities (describe ►) . . . . .				
	23 Total liabilities (add lines 17 through 22) . . . . .			0	
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here ►</b> <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>				
	24 Unrestricted . . . . .				
	25 Temporarily restricted . . . . .				
	26 Permanently restricted . . . . .				
	<b>Foundations that do not follow SFAS 117, check here ►</b> <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>				
	27 Capital stock, trust principal, or current funds . . . . .				
	28 Paid-in or capital surplus, or land, bldg , and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds		2,181,103	2,370,726	
	30 Total net assets or fund balances (see instructions) . . . . .		2,181,103	2,370,726	
	31 Total liabilities and net assets/fund balances (see instructions) . . . . .		2,181,103	2,370,726	

## Part III. Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	2,181,103
2	Enter amount from Part I, line 27a . . . . .	2	189,644
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3 . . . . .	4	2,370,747
5	Decreases not included in line 2 (itemize) ►	5	21
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,370,726

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1 a</b>	Capital Gain Dividends			
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>				
<b>b</b>				9,777
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b>	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b> 311,079
<b>3</b>	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		<b>3</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	161,441	2,821,441	0 05722
2012	141,117	2,628,650	0 05368
2011	154,982	2,608,116	0 05942
2010	168,110	2,563,334	0 06558
2009	206,233	2,449,594	0 08419
<b>2</b> Total of line 1, column (d).			<b>2</b> 0 32010
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0 06402
<b>4</b> Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.			<b>4</b> 2,984,589
<b>5</b> Multiply line 4 by line 3.			<b>5</b> 191,073
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b).			<b>6</b> 3,650
<b>7</b> Add lines 5 and 6.			<b>7</b> 194,723
<b>8</b> Enter qualifying distributions from Part XII, line 4.			<b>8</b> 200,210

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input checked="" type="checkbox"/> and enter "N/A" on line 1		
Date of ruling or determination letter _____ <b>(attach copy of letter if necessary—see instructions)</b>		1	3,650
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .	2	
3	Add lines 1 and 2. . . . .	3	3,650
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .	4	
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	5	3,650
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,101
b	Exempt foreign organizations—tax withheld at source . . . . .	6b	
c	Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	
d	Backup withholding erroneously withheld . . . . .	6d	
7	Total credits and payments Add lines 6a through 6d. . . . .	7	1,101
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached . . . . .	8	7
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	9	2,556
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	10	
11	Enter the amount of line 10 to be <b>Credited to 2015 estimated tax</b> <input checked="" type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

		<b>Yes</b>	<b>No</b>
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	1a	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . .	1b	No
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
1c	Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	1c	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ _____ (2) On foundation managers <input checked="" type="checkbox"/> \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	4a	No
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	4b	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	6	Yes
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> IA		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). . . . .	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► FIRST NATIONAL BANK-MUSCATINE Located at ► 300 E 2ND STREET MUSCATINE IA	Telephone no ► (563) 263-4221 ZIP +4 ► 52761		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . and enter the amount of tax-exempt interest received or accrued during the year. . . . . ► 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes", enter the name of the foreign country ►	16	Yes	No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
<b>1a</b>	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . Organizations relying on a current notice regarding disaster assistance check here. . . . . ►	1b	No
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? . . . . .	1c	No
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
<b>a</b>	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions) . . . . .	2b	No
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b>	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) . . . . .	3b	No
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	4a	No
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? . . . . .	4b	No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

<b>5a</b> During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . .	<b>5b</b>	<b>No</b>	
Organizations relying on a current notice regarding disaster assistance check here. . . . . ►			
<b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .	<b>6b</b>	<b>No</b>	
<i>If "Yes" to 6b, file Form 8870.</i>			
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>7b</b>	<b>No</b>	
<b>b</b> If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .			

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

<b>(a)</b> Name and address	<b>(b)</b> Title, and average hours per week devoted to position	<b>(c)</b> Compensation <b>(If not paid, enter -0-)</b>	<b>(d)</b> Contributions to employee benefit plans and deferred compensation	<b>(e)</b> Expense account, other allowances
FIRST NATIONAL BANK-MUSCATINE 300 E 2ND ST MUSCATINE, IA 52761	Trustee 7 50	25,491		

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

<b>(a)</b> Name and address of each employee paid more than \$50,000	<b>(b)</b> Title, and average hours per week devoted to position	<b>(c)</b> Compensation	<b>(d)</b> Contributions to employee benefit plans and deferred compensation	<b>(e)</b> Expense account, other allowances
NONE				
<b>Total</b> number of other employees paid over \$50,000. . . . .				

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE"**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

## **Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 PROVIDED ACADEMIC SCHOLARSHIPS TO 93 RECIPIENTS	186,21
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
<b>1</b>		
<b>2</b>		
All other program-related investments See instructions		
<b>3</b>		
<b>Total.</b> Add lines 1 through 3	.....	►

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	2,972,201
b	Average of monthly cash balances. . . . .	1b	57,839
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	<b>Total</b> (add lines 1a, b, and c). . . . .	1d	3,030,040
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	
3	Subtract line 2 from line 1d. . . . .	3	3,030,040
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	45,451
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,984,589
6	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	6	149,229

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	149,229
2a	Tax on investment income for 2014 from Part VI, line 5. . . . .	2a	3,650
b	Income tax for 2014 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	3,650
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	145,579
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	27,447
5	Add lines 3 and 4. . . . .	5	173,026
6	Deduction from distributable amount (see instructions). . . . .	6	
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	173,026

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	200,210
b	Program-related investments—total from Part IX-B. . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	200,210
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	3,650
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	6	196,560
	<b>Note:</b> The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years		

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
<b>1</b> Distributable amount for 2014 from Part XI, line 7				173,026
<b>2</b> Undistributed income, if any, as of the end of 2014				
<b>a</b> Enter amount for 2013 only. . . . .				
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2014				
<b>a</b> From 2009. . . . .	36,897			
<b>b</b> From 2010. . . . .	29,423			
<b>c</b> From 2011. . . . .	5,766			
<b>d</b> From 2012. . . . .				
<b>e</b> From 2013. . . . .	21,834			
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	93,920			
<b>4</b> Qualifying distributions for 2014 from Part XII, line 4 ► \$ _____ 200,210				
<b>a</b> Applied to 2013, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2014 distributable amount. . . . .				173,026
<b>e</b> Remaining amount distributed out of corpus	27,184			
<b>5</b> Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> <b>Enter the net total of each column as indicated below:</b>	121,104			
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
<b>f</b> Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015. . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . . . .	36,897			
<b>9</b> <b>Excess distributions carryover to 2015.</b> Subtract lines 7 and 8 from line 6a . . . . .	84,207			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2010. . . . .	29,423			
<b>b</b> Excess from 2011. . . . .	5,766			
<b>c</b> Excess from 2012. . . . .				
<b>d</b> Excess from 2013. . . . .	21,834			
<b>e</b> Excess from 2014. . . . .	27,184			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. <input type="text"/>			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i).			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III).			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)****1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

MIKE WILSON TRUST OFFICER  
300 E 2ND STREET  
MUSCATINE, IA 52761

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHED

c Any submission deadlines

JUNE 1 OF EACH ACADEMIC YEAR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ATTENDING A COLLEGE IN IOWA

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b> SEE ATTACHED SCHEDULE - ALL INFO APPLIES TO EVERYONE ON LIST MUSCATINE, IA 52761	NONE	N/A	EDUCATIONAL SCHOLARSHIPS	186,215
<b>Total</b>			► 3a	186,215
<b>b Approved for future payment</b>				
<b>Total</b>			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income	Excluded by section 512, 513, or 514	(e) Related or exempt function income (See instructions )	
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount
<b>1</b>	Program service revenue				
a					
b					
c					
d					
e					
f					
<b>g</b>	Fees and contracts from government agencies				
<b>2</b>	Membership dues and assessments. . . . .				
<b>3</b>	Interest on savings and temporary cash investments . . . . .				
<b>4</b>	Dividends and interest from securities. . . . .			14	67,889
<b>5</b>	Net rental income or (loss) from real estate				
a	Debt-financed property. . . . .				
b	Not debt-financed property. . . . .				
<b>6</b>	Net rental income or (loss) from personal property. . . . .				
<b>7</b>	Other investment income. . . . .				
<b>8</b>	Gain or (loss) from sales of assets other than inventory . . . . .			18	311,079
<b>9</b>	Net income or (loss) from special events				
<b>10</b>	Gross profit or (loss) from sales of inventory. . . . .				
<b>11</b>	Other revenue a RETURN OF <u>SCHOLARSHIPS</u>				27,447
b					
c					
d					
e					
<b>12</b>	Subtotal Add columns (b), (d), and (e). . . . .			378,968	27,447
<b>13</b>	<b>Total.</b> Add line 12, columns (b), (d), and (e). . . . .				406,415

**Part 2: The Relationship of Activities to the Accomplishment of Forecast Purposes**

**Part XVII** **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

**a** Transfers from the reporting foundation to a noncharitable exempt organization or

## **b** Other transactions

- (1) Sales of assets to a noncharitable exempt organization. . . . .
- (2) Purchases of assets from a noncharitable exempt organization. . . . .
- (3) Rental of facilities, equipment, or other assets. . . . .
- (4) Reimbursement arrangements. . . . .
- (5) Loans or loan guarantees. . . . .
- (6) Performance of services or membership or fundraising solicitations. . . . .

**c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.**

**d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations?

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . .  Yes  No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

\* \* \* \* \*

2015-06-01

\* \* \* \* \*

Signature of officer or trustee

Date

### Title

May the IRS discuss this return with the preparer shown below (see instr.)?  Yes  No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name VICKI A BECKEY CPA	Preparer's Signature	Date	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00226738
	Firm's name ► TD&T CPAs and Advisors PC			Firm's EIN ►	
	Firm's address ► 500 Cedar St Muscatine, IA 52761			Phone no (563) 264-2727	

## TY 2014 Accounting Fees Schedule

**Name:** BISHOP EDUCATIONAL TRUST

CO FIRST NATIONAL BANK

**EIN:** 42-6531722

**Software ID:** 14000265

**Software Version:** 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
	2,500	1,250	0	1,250

## TY 2014 Investments Corporate Stock Schedule

**Name:** BISHOP EDUCATIONAL TRUST  
CO FIRST NATIONAL BANK

**EIN:** 42-6531722

**Software ID:** 14000265

**Software Version:** 2014v5.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EXXON MOBIL CORP	169	71,279
PEPSICO INC COM	13,675	78,012
PPG INDUSTRIES INC COM	14,952	69,345
ILLINOIS TOOL WORKS, INC. COM	26,921	78,601
DODGE & COX STOCK FUND		
JOHNSON & JOHNSON COMPANY	39,313	79,682
VANGUARD 500 INDEX SIGNAL		
VANGAURD TOTAL INTNL STOCK IDX FD SIGNAL		
VANGUARD TOTAL STOCK MKT INDEX FD SIGNAL		
VANGUARD UTILITIES ETF	194,665	266,110
VANGUARD TOT INTL STK IDX ADM	177,989	164,340
VANGUARD TOTAL STOCK MKT IDX ADMIRAL	493,035	640,082

## TY 2014 Investments - Other Schedule

**Name:** BISHOP EDUCATIONAL TRUST

CO FIRST NATIONAL BANK

**EIN:** 42-6531722**Software ID:** 14000265**Software Version:** 2014v5.0

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
VANGUARD EQUITY INC FUND ADM SHS	AT COST	119,137	175,172
VANGUARD REIT INDEX FUND SIGNAL	AT COST	93,438	184,079
VANGAURD WELLINGTON FUND ADMIRAL SHS	AT COST	101,376	140,466
VANGUARD S-T FEDERAL FUND ADM SHS	AT COST	345,874	345,100
VANGAURD HIGH YLD CORP FD ADM SHS	AT COST	100,000	100,960
VANGUARD S-T BOND INDEX SIGNAL	AT COST		
VANGUARD S-T BOND INDEX FD ADM	AT COST	336,376	343,940
VANGUARD S-TERM INVEST GRD ADM	AT COST	230,000	227,376

## TY 2014 Other Decreases Schedule

**Name:** BISHOP EDUCATIONAL TRUST

CO FIRST NATIONAL BANK

**EIN:** 42-6531722

**Software ID:** 14000265

**Software Version:** 2014v5.0

Description	Amount
2013 UNDERPAYMENT TAX PENALTY	20
ROUNDING	1

## TY 2014 Other Income Schedule

**Name:** BISHOP EDUCATIONAL TRUST

CO FIRST NATIONAL BANK

**EIN:** 42-6531722

**Software ID:** 14000265

**Software Version:** 2014v5.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
RETURN OF SCHOLARSHIPS	27,447		

## TY 2014 Taxes Schedule

**Name:** BISHOP EDUCATIONAL TRUST

CO FIRST NATIONAL BANK

**EIN:** 42-6531722**Software ID:** 14000265**Software Version:** 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
2013 FEDERAL TAX OWED PAID IN 5/12/14	1,465			
2014 ESTIMATED TAX PAYMENT PAID 12/12/14	367			
2014 ESTIMATED TAX PAYMENT PAID 6/17/14	367			
2014 ESTIMATED TAX PAYMENT PAID 9/11/14	367			

**BISHOP EDUCATION TRUST  
SCHOLARSHIP APPLICATION**

The Bishop Education Trust was established in the will of Esther Bishop. Although her will states that a preference should be given in the selection process to students planning to attend Muscatine Community College, other scholarships may be awarded to student attending other Iowa colleges or universities. These scholarships are based primarily on need and the absence of any other apparent form of financial assistance.

**I. FAMILY INFORMATION**

Name \_\_\_\_\_ Birth Date \_\_\_\_\_

Address \_\_\_\_\_ Social Security No. \_\_\_\_\_

\_\_\_\_\_ Telephone \_\_\_\_\_

Father \_\_\_\_\_ Occupation and  
employer \_\_\_\_\_

Home address \_\_\_\_\_  
\_\_\_\_\_

Mother \_\_\_\_\_ Occupation and  
employer \_\_\_\_\_  
\_\_\_\_\_

Home address \_\_\_\_\_  
\_\_\_\_\_

Number of brothers/sisters in your family living at home and not attending college: \_\_\_\_\_

Number of brothers/sisters attending college: \_\_\_\_\_

Total number of family members living in your home: \_\_\_\_\_  
\_\_\_\_\_

## II: SCHOOL INFORMATION

High School \_\_\_\_\_  
Date of graduation \_\_\_\_\_

Cumulative grade point average: \_\_\_\_\_  
(grade 9 through first semester, grade 12)

Rank in class: \_\_\_\_\_ / \_\_\_\_\_

Attendance:	Absences
Grade 9	_____
Grade 10	_____
Grade 11	_____
Grade 12	_____

If there are any unusual circumstances for excessive absenteeism,  
Please explain:

List school and/or community activities including honors received  
(do not attach supplemental sheets):

---

## III: POST-SECONDARY INFORMATION

College Choice \_\_\_\_\_

Intended Major \_\_\_\_\_

Career Goals \_\_\_\_\_

---

#### IV: TEST SCORES

ACT E M R ScR Composite Date

OR

COMPASS Test \_\_\_\_\_ Reading \_\_\_\_\_ Writing \_\_\_\_\_ Algebra \_\_\_\_\_ Pre-Algebra \_\_\_\_\_

## V: REFERENCES

List two references and have each reference complete the attached reference form.

VI: ESSAY

## VII: FINANCIAL INFORMATION

Did you file a FAFSA (Free Application for Federal Student Aid)?

Yes \_\_\_\_\_ No \_\_\_\_\_

Have you applied for other scholarships? Yes \_\_\_\_\_ No \_\_\_\_\_

Have you received scholarship assistance? Yes No

If yes, list scholarship(s) and amount(s):

Expected annual cost to attend your choice of college: \_\_\_\_\_

If you do not receive a Bishop Scholarship, how do you plan to pay for your college expenses:

\$ \_\_\_\_\_ savings \$ \_\_\_\_\_ trust account

\$ \_\_\_\_\_ work \$ \_\_\_\_\_ loans

\$ \_\_\_\_\_ parents \$ \_\_\_\_\_ other

---

#### VIII: TRANSCRIPT

Transcript - A high school transcript must be attached to this form in order to complete the application. If you are currently a college student, a college transcript must be attached in addition to your high school transcript.

---

To the best of my knowledge, the information provided in this application is accurate.

---

Date

---

Signature

The Bishop Educational Trust Committee reserves the right to review, approve, disapprove, amend or modify any scholarships awarded from the Bishop Educational Trust.

**Bishop Educational Trust Scholarships**  
**2014 Form 990PF, PART XV, Line 3a**

Recipient	Scholarship Amount	Refunds	Address	School
Sonya Aguilar	\$ 5,500.00		1511 New Hampshire, Muscatine, IA 52761	St Ambrose University
Isaac Ales	1,000.00		618 Hagerman Drive, Muscatine, IA 52761	University of Northern Iowa
Madison Alloway	1,250.00		206 East 7th Street, Muscatine, IA 52761	Des Moines Area Community College
Ara Arzate	2,000.00		114 E 10th Street, Muscatine, IA 52761	University of Iowa
Jacob Askam	1,250.00		2108 West Fulliam Avenue, Muscatine, IA 52761	Iowa State University
Kortnay Bishop		2,500.00	5821 63rd Ave West, Muscatine, IA 52761	Muscatine Community College
Taylor Bishop	1,250.00		895 Newell Avenue, Muscatine, IA 52761	University of Iowa
Torrie Blake	1,500.00		10997 I Avenue, Wapello, IA 52653	University of Iowa
Nataley Blake	1,000.00		10997 I Avenue, Wapello, IA 52653	Iowa Wesleyan College
Kearston Boisen	2,500.00		2027 Lucas St, Muscatine, IA 52761	University of Iowa
Bay Boyson	1,000.00		20409 105th St, Columbus Jct, IA 52738	Iowa State University
Jenna Brammeier	1,250.00		1997 335th St, Wilton, IA 52778	Scott Community College
Ryan Broderson	1,250.00	625.00	159 Sherman St, Muscatine, IA 52761	University of Iowa
Andrea Canady	5,500.00		5800 63rd Avenue West, Muscatine, IA 52761	Scott Community College
Exodus Cardoza	1,500.00		1218 Oak St, Muscatine, IA 52761	University of Iowa
Samantha Carranza		1,250.00	2705 Cedar St, Muscatine, IA 52761	Muscatine Community College
Cody Castillo	5,500.00		248 Western Ave, Columbus Jct, IA 52738	University of Northern Iowa
Cynthia Chavarra	2,500.00		919 Mill Street, Wapello, IA 52653	Indian Hills Community College
Tori Chick	1,250.00	1,250.00	1202 Cedar St, Muscatine, IA 52761	Muscatine Community College
Marcel Connor	1,250.00		100 East Hanover St, Letts, IA 52754	Scott Community College
Hannah Cooley	2,000.00		1216 1/2 Smalley Street, Apt 1, Muscatine, IA 52761	Iowa State University
Tanya Cornejo	2,000.00		1511 New Hampshire, Muscatine, IA 52761	Iowa State University
Hannah Creamer	1,250.00		121 Cedar Street, Fruitland, IA 52749	Coe College
Michele Dacy	1,500.00		P O Box 118, Grandview, IA 52752	University of Northern Iowa
Samantha DeKeyrel	959.00		2309 University Dr Apt 10, Muscatine, IA 52761	Muscatine Community College
Samantha DeKeyrel	1,096.00		2309 University Dr Apt 10, Muscatine, IA 52761	Muscatine Community College
April Devore	1,500.00		1680 310th Street, Wilton, IA 52778	St Ambrose University
April Devore	750.00		1680 310th Street, Wilton, IA 52778	St Ambrose University
April Devore		750.00	1680 310th Street, Wilton, IA 52778	Scott Community College
Ivette Diaz	3,000.00		625 Van Buren St, Muscatine, IA 52761	Muscatine Community College
Brandy Dillon	2,500.00		2095 Hwy 61 S, Muscatine, IA 52761	Muscatine Community College
Dick Duo	2,500.00	1,250.00	2002 Logan Street, Muscatine, IA 52761	Muscatine Community College
Megan Elliott	5,500.00		319 Main Street, Muscatine, IA 52761	St Ambrose University
Ashlyn Frank	1,250.00		3490 K Avenue, Wapello, IA 52653	Iowa State University
Jeannetta Fuller	2,000.00		12115 218th Ave, Columbus Jct, IA 52738	Simpson College
Eric Garcia	1,500.00		712 North Pine St, Wapello, IA 52653	University of Iowa
Jesse Garcia	1,500.00	750.00	1416 Grand Ave, Muscatine, IA 52761	Hawkeye Community College
Noah Garcia	2,000.00		21070 Highlander Ridge Drive, Edmond, OK 73012	University of Iowa
Shane Hale	2,000.00		2121 Pinefield Street, Muscatine, IA 52761	University of Northern Iowa
Ashley Hansen	500.00	500.00	1887 North Isett, Muscatine, IA 52761	Iowa State University
Megan Harris	3,000.00		PO Box 574, Muscatine, IA 52761	Muscatine Community College
Sarah Henderson	1,500.00		104 Vine St, PO Box 947, Wilton, IA 52778	Grinnell College
Rylee Henning	1,500.00		3305 Spinning Wheel Court, Muscatine, IA 52761	Muscatine Community College

**Bishop Educational Trust Scholarships**  
**2014 Form 990PF, PART XV, Line 3a**

Recipient	Scholarship Amount	Refunds	Address	School
Joshua Hiltz	1,500.00		908 6th St , PO Box 1106, Durant, IA 52747	Buena Vista University
Emma Hollenbeck	3,000.00		1200 Isett Avenue, Muscatine, IA 52761	Muscatine Community College
Isai Huerta		1,250.00		Muscatine Community College
Micheal Husar	1,250.00		815 Sunrise Circle, Muscatine, IA 52761	AIB College of Business
Breanne Jacoba	1,500.00		305 7th St , Oakville, IA 52646	University of Iowa
Luke Jipp	1,250.00		2230 Spicer Ave , Wilton, IA 52778	Iowa State University
Morgan Jipp	1,000.00		2230 Spicer Ave , Wilton, IA 52778	Iowa State University
Rachel Jipp	1,250.00		2230 Spicer Ave , Wilton, IA 52778	University of Iowa
Joshua Karkosh	1,500.00		2821 Highway 22, Muscatine, IA 52761	Muscatine Community College
Jobi Kauffman	1,250.00		702 Isett Avenue, Wapello, IA 52653	Indian Hills Community College
Molly Kirk	1,500.00		409 Linn Street, Apt 1, Muscatine, IA 52761	Muscatine Community College
Molly Kirk	88.25		242 Dillaway St , Muscatine, IA 52761	Reimburse for school expenses to Molly Kirk
Kody Krenz	1,750.00		PO Box 54, Letts, IA 52751	University of Dubuque
Abigail Lange	1,500.00		1427 Grand Avenue, Muscatine, IA 52761	University of Iowa
Beth Lett	1,000.00		109 West Prairie Street, PO Box 723, Wilton, IA 52778	Iowa State University
Trevor Levins	1,500.00		1008 Taylor Ave , Wilton, IA 52761	Muscatine Community College
Alexandra Limon	1,250.00		807 Marquette St , Muscatine, IA 52761	Muscatine Community College
Paige Ludman	1,250.00		2339 Saulsbury Road, Muscatine, IA 52761	University of Iowa
Melanie Luttrull	1,000.00		2688 Jasper Avenue, Letts, IA 52754	Kirkwood Community College
Emilie Marler	2,500.00		504 Linn St , Muscatine, IA 52761	Muscatine Community College
Courtney Martin	3,000.00		2424 Park Avenue, Apt 19, Muscatine, IA 52761	Muscatine Community College
Jessica Maurer	5,500.00		2,750.00 113 East Maxson Ave , West Liberty, IA 52776	University of Iowa
Kristin McConnaha	1,250.00		2517 132nd Street, Moscow, IA 52760	Iowa State University
Emily Meeker	1,250.00		2857 Hwy 22, Muscatine, IA 52761	University of Dubuque
Marlon Mejia		2,500.00	506 Lorenz Street, Muscatine, IA 52761	Muscatine Community College
Aubrey Melvin	1,250.00		1120 Isett Avenue, Wapello, IA 52653	Scott Community College
Randy Mendoza	3,000.00		1804 Miles Avenue, Muscatine, IA 52761	Muscatine Community College
Maleah Miller Tucker	3,322.04	3,322.04	1608 Foster Street, Muscatine, IA 52761	University of Iowa
Maleah Miller Tucker	3,322.04		1608 Foster Street, Muscatine, IA 52761	University of Iowa
Maleah Miller Tucker	2,177.96		1608 Foster Street, Muscatine, IA 52761	Paid to Maleah Miller Tucker
Jessica Mineart	1,500.00		2050 Vail Avenue, Muscatine, IA 52761	Hawkeye Community College
Jersen Neda	2,500.00		1100 Isett Avenue, Muscatine, IA 52761	Muscatine Community College
Rebecca Ness	2,000.00		401 Parkington Drive, Muscatine, IA 52761	Iowa State University
Tyler Niehaus		500.00	2455 Wood Lily Ridge, Muscatine, IA 52761	Muscatine Community College
Isabel Nistor		750.00	205 Bridgeman St , Muscatine, IA 52761	Muscatine Community College
Anna Noll	1,250.00		2618 Bidwell Road, Muscatine, IA 52761	University of Iowa
Zach Painter	2,500.00	2,500.00	103 Evergreen Lane, Fruitland, IA 52749	Muscatine Community College
Dylan Perez	2,500.00		210 N Washington St , Conesville, IA 52739	Muscatine Community College
Olivia Reifert	1,250.00		814 Wild Rose, Wilton, IA 52778	Southwestern Community College
Selena Reiner	3,000.00		710 Newell Avenue	Muscatine Community College
Kaylea Rusch	1,250.00		1813 Hammann Street, Muscatine, IA 52761	Indian Hills Community College
Noah Salmonson	1,000.00		1994 Sweetland Road, Muscatine, IA 52761	Iowa State University
Edward Sanders	1,500.00		401 Colorado St , Apt 208, Muscatine, IA 52761	Iowa Central Community College
Erick Saucedo	1,500.00		2902 West Fulliam Ave , Muscatine, IA 52761	University of Iowa

**Bishop Educational Trust Scholarships**  
**2014 Form 990PF, PART XV, Line 3a**

Recipient	Scholarship Amount	Refunds	Address	School
Jordan Schoonover	1,000 00		9514 Hwy 99, Wapello, IA 52653	Northwest Iowa Community College
Amber Smith	2,000 00		16421 City Rd G44X, Letts, IA 52744	University of Iowa
Dana Snyder	1,500 00		1105 Cedar Street, Wilton, IA 52778	Iowa State University
Eva Solis		2,500 00	2508 Market Street, Columbus Jct , IA 52737	Muscatine Community College
Juan Solis	2,500 00		Samantha St , #14, Conesville, IA 52739	Muscatine Community College
Elizabeth Stern	1,000 00		1114 Robin Road, Muscatine, IA 52761	Iowa State University
Kaitlyn Stern	1,500 00		1114 Robin Road, Muscatine, IA 52761	Iowa State University
Kayla Stigers	1,250 00		17895 I Avenue, Letts, IA 52754	Iowa State University
Elijah Strug	1,250 00		810 West 4th St , Muscatine, IA 52761	Iowa State University
Katelyn Subbert	1,500 00		PO Box 1678, Muscatine, IA 52761	Mount Mercy College
Brandon Tomer	2,000 00		511 West 4th St , Muscatine, IA 52761	University of Northern Iowa
Taylor Tompkins	2,000 00		10257 County Road G44X, Lot 124, Muscatine, IA 52761	University of Northern Iowa
Eric Torres	1,500 00		2473 Hummingbird Lane, Muscatine, IA 52761	Iowa Wesleyan College
Leslie Torres		2,500 00	104 Vernon St , PO Box 191, Grandview, IA 52752	Muscatine Community College
Lizbeth Torres	5,500 00		10257 County Road G44X, Lot 105, Muscatine, IA 52761	St Ambrose University
Lacey Verink	1,500 00		18470 Hwy 61, Letts, IA 52754	Scott Community College
Bailey Wonders	2,000 00		910 Isett Ave, Wapello, IA 52653	University of Northern Iowa
Lee Wonten	3,000 00		612 West 8th St , Muscatine, IA 52761	Muscatine Community College
Audalissa Wood	2,000 00		510 Burlington, Conesville, IA 52739	Muscatine Community College
Ashley Zaehringer	1,000 00		PO Box 4, Fruitland, IA 52749	Palmer College
	<u>\$ 186,215.29</u>	<u>\$ 27,447.04</u>		