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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation JOHNSON DK CHAR SCHOLARSHIP FD		A Employer identification number 42-6401180	
Number and street (or P O box number if mail is not delivered to street address) 2701 EDGEWOOD PKWY SW		B Telephone number (see instructions) (877) 275-7034	
City or town, state or province, country, and ZIP or foreign postal code CEDAR RAPIDS, IA 52404		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 253,904		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	5,285	5,285		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	9,725			
	b Gross sales price for all assets on line 6a 258,032				
	7 Capital gain net income (from Part IV , line 2) . . .		9,725		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	15,010	15,010		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	980			980
	c Other professional fees (attach schedule)	2,273	1,705		568
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	883	126		
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	4,136	1,831		1,548
	25 Contributions, gifts, grants paid	8,000			8,000
	26 Total expenses and disbursements. Add lines 24 and 25	12,136	1,831		9,548
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	2,874			
	b Net investment income (if negative, enter -0-)		13,179		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	7,601	3,581	3,581
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	236,408	243,873	250,323
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	244,009	247,454	253,904	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
	Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
24		Unrestricted			
25		Temporarily restricted			
26		Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.					
27		Capital stock, trust principal, or current funds	244,009	247,454	
28		Paid-in or capital surplus, or land, bldg , and equipment fund			
29		Retained earnings, accumulated income, endowment, or other funds			
30		Total net assets or fund balances (see instructions)	244,009	247,454	
31		Total liabilities and net assets/fund balances (see instructions) . . .	244,009	247,454	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 244,009
2	Enter amount from Part I, line 27a	2 2,874
3	Other increases not included in line 2 (itemize) ▶ _____	3 571
4	Add lines 1, 2, and 3	4 247,454
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 247,454

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	BANK IOWA - SEE ATTACHED LIST	P	2014-01-01	2014-12-31
b	BANK IOWA - SEE ATTACHED LIST	P	2013-01-01	2014-12-31
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 145,151		146,334	-1,183
b 112,881		101,973	10,908
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			-1,183
b			10,908
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	9,725
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	9,927	244,815	0 040549
2012	12,597	241,552	0 052150
2011	11,020	245,880	0 044819
2010	13,550	238,779	0 056747
2009	14,910	220,682	0 067563

2	Total of line 1, column (d).	2	0 261828
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 052366
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	254,361
5	Multiply line 4 by line 3.	5	13,320
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	132
7	Add lines 5 and 6.	7	13,452
8	Enter qualifying distributions from Part XII, line 4.	8	9,548

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	264
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	264
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	264
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	576
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	576
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	312
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> 312 Refunded <input type="checkbox"/>	11	

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IA _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW BANKIOWA COM	13	Yes	
14	The books are in care of BANKIOWA Telephone no (877) 275-7034 Located at 2701 EDGEWOOD PKWY SW CEDAR RAPIDS IA ZIP +4 52404			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input checked="" type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

No

Organizations relying on a current notice regarding disaster assistance check here. ☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BANKIOWA 2701 EDGEWOOD PARKWAY SW CEDAR RAPIDS, IA 52404	TRUSTEE 4 00	0	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

Part VIII

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

NONE

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A

1

2

3

4

Part IX-B

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A

2

All other program-related investments See instructions

3

Total. Add lines 1 through 3

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	247,000
b	Average of monthly cash balances.	1b	11,235
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	258,235
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	258,235
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	3,874
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	254,361
6	Minimum investment return. Enter 5% of line 5.	6	12,718

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	12,718
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	264
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	264
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	12,454
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	12,454
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	12,454

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	9,548
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	9,548
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	9,548

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				12,454
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009.	3,736			
b From 2010.	1,442			
c From 2011.				
d From 2012.	908			
e From 2013.				
f Total of lines 3a through e.	6,086			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 9,548				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				9,548
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	2,906			2,906
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,180			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	830			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	2,350			
10 Analysis of line 9				
a Excess from 2010. . . .	1,442			
b Excess from 2011. . . .				
c Excess from 2012. . . .	908			
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . .

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

■ List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ If the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

ST PAUL'S LUTHERAN CHURCH
419 S 12TH ST
FORT DODGE,IA 50501
(515) 955-7285

b The form in which applications should be submitted and information and materials they should include

APPLICATION FORM

c Any submission deadlines

HIGH SCHOOL GRADUATION

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

APPLICANTS MUST HAVE GRADUATED FROM ST. PAUL'S LUTHERAN SCHOOL AND HAVE SUCCESSFULLY COMPLETED THE NECESSARY COURSES TO GAIN COLLEGE ADMISSION. APPLICANTS HAVE EXCELLENT CHARACTER, INDUSTRIOUS HABITS AND DEMONSTRATE THEIR WILLINGNESS AND CAPACITY TO SUCCESSFULLY AND PROFITABLY PURSUE FURTHER STUDY AT A COLLEGE LEVEL. PREFERENCE SHOULD BE GIVEN TO STUDENTS WHO MIGHT OTHERWISE, FOR FINANCIAL REASON, BE UNABLE TO PURSUE A COLLEGE EDUCATION.

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	8,000
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Yes	No
-----	----

No

a Transfers from the reporting foundation to a noncharitable exempt organization of

(1) Cash.

1a(1)

No

(2) Other assets.

1a(2)

No

b Other transactions

(1) Sales of assets to a noncharitable exempt organization.

1b(1)

No

(2) Purchases of assets from a noncharitable exempt organization.

1b(2)

No

(3) Rental of facilities, equipment, or other assets.

1b(3)

No

(4) Reimbursement arrangements.

1b(4)

No

(5) Loans or loan guarantees.

1b(5)

No

(6) Performance of services or membership or fundraising solicitations.

1b(6)

No

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

2015-04-27

* * * * *

Signature of officer or trustee

Date


Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

☒ Yes ☐ No

Paid Preparer Use Only	Firm's name ▶ BOHR DAHM GREIF & ASSOCIATES PC	Firm's EIN ▶ 42-1508032
	Firm's address ▶ 1845 51ST ST NE CEDAR RAPIDS, IA 524022458	Phone no (319) 366-840

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
IOWA CENTRAL COMMUNITY COLLEGE 1 TRITON CIR FORT DODGE,IA 50501	NONE	501(C)(3)	SCHOLARSHIP	1,250
IOWA STATE UNIVERSITY 0210 BEARDSHEAR HALL AMES,IA 50011	NONE	501(C)(3)	SCHOLARSHIP	2,000
CLEMSON UNIVERSITY SIKES HALL BOX 345123 CLEMSON,SC 29634	NONE	501(C)(3)	SCHOLARSHIP	1,000
NORTH DAKOTA STATE UNIVERSITY PO BOX 6050 FARGO,ND 58108	NONE	501(C)(3)	SCHOLARSHIP	1,250
UNIVERSITY OF NORTHERN IOWA 1227 W 27TH ST CEDAR FALLS,IA 50614	NONE	501(C)(3)	SCHOLARSHIP	1,000
LUTHER COLLEGE 700 COLLEGE DR DECORAH,IA 52101	NONE	501(C)(3)	SCHOLARSHIP	1,000
COLORADO STATE UNIVERSITY 1065 CAMPUS DELIVERY FORT COLLINS,CO 805231065	NONE	501(C)(3)	SCHOLARSHIP	500
Total  3a				8,000

TY 2014 Accounting Fees Schedule

Name: JOHNSON DK CHAR SCHOLARSHIP FD

EIN: 42-6401180

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEES	980			980

TY 2014 Investments - Other Schedule

Name: JOHNSON DK CHAR SCHOLARSHIP FD

EIN: 42-6401180

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SEE ATTACHED LIST	AT COST	243,873	250,323

TY 2014 Other Increases Schedule**Name:** JOHNSON DK CHAR SCHOLARSHIP FD**EIN:** 42-6401180

Description	Amount
MUTUAL FUND ADDITION	504
NONDIVIDEND DISTRIBUTIONS	67

TY 2014 Other Professional Fees Schedule

Name: JOHNSON DK CHAR SCHOLARSHIP FD

EIN: 42-6401180

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TRUSTEE FEES	2,273	1,705		568

TY 2014 Taxes Schedule**Name:** JOHNSON DK CHAR SCHOLARSHIP FD**EIN:** 42-6401180

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ESTIMATED TAX PAYMENTS	576			
PAID WITH 2013 FEDERAL RETURN	181			
FOREIGN TAX WITHHELD	126	126		

Donald K Johnson Charitable Trust

Account #: 12121444

Account Detail On: 12/31/2014

	Shares	Price	Cost	Market Value	% MV	Annual Y...	Est. Annual Income	Beginning MV
Cash								
Income Cash			0.00	0.00	0.00			0.00
Principal Cash			0.00	0.00	0.00			0.00
			0.00	0.00	0.00			0.00
Total Cash								
	3,581.080000	1.0000	3,581.08	3,581.08	1.41	0.01	0.36	3,025.01
Cash Equivalents								
Money Market - Taxable								
Federated Government Obligations Fund								
% of Portfolio:								
Equity								
Stock - International Developed								
Ishares MSCI EAFE Index Fund	730.000000	60.8400	46,228.35	44,413.20	17.50	3.72	1,550.83	44,690.60
% of Portfolio:								
Stock - International Emerging								
Vanguard FTSE Emerging Markets ETF	180.000000	40.0200	6,924.41	7,203.60	2.84	2.77	199.62	7,203.60
% of Portfolio:								
Stock - Large Cap								
Spdr S&P 500	210.000000	206.5400	39,158.41	43,163.40	17.00	1.92	827.74	43,596.00
% of Portfolio:								
Stock - Large Cap Growth								
Ishares S&P 500 Growth Index Fund	225.000000	111.6000	22,698.54	25,110.00	9.89	1.43	358.13	25,371.00
% of Portfolio:								
Stock - Large Cap Value								
Ishares S&P 500 Value Index Fund	110.000000	93.7700	9,418.05	10,314.70	4.06	2.21	228.26	10,422.50
% of Portfolio:								
Stock - Mid Cap								
Ishares Core S&P Mid-Cap 400 ETF	180.000000	144.8000	24,738.18	26,064.00	10.26	1.37	357.04	26,337.60
% of Portfolio:								
Equity Total	1,635.000000		149,165.94	156,268.90	61.55	2.32	3,621.62	157,621.30
Fixed								
Stock - Fixed								
IShares US Aggregate Bond ETF	465.000000	110.1200	50,510.76	51,205.80	20.17	2.28	1,166.26	51,191.85
% of Portfolio:								
Ishares MBS ETF	235.000000	109.3200	25,026.95	25,690.20	10.12	1.53	391.96	25,671.40
% of Portfolio:								
Spdr Ser 1r Barclays Intl Treas Bd Etf	135.000000	55.3300	8,026.62	7,469.55	2.94	1.18	88.27	7,499.25
% of Portfolio:								
Stock - Fixed Total	835.000000		83,564.33	84,365.55	33.23	1.95	1,646.49	84,362.50

Donald K Johnson Charitable Trust

Account #: 12121444

Account Detail On: 12/31/2014

	Shares	Price	Cost	Market Value	% MV	Annual Y..	Est Annual Income	Beginning MV
Other								
Other - Commodities								
Shares GSCI Commodity-Indexed Trust	205 000000	21 5800	6 552 12	4 423 90	1 74	0 00	0 00	4 421 85
% of Portfolio:								
1 74%								
Real Estate								
Other - Real Estate								
Vanguard REIT Viper	65 000000	81 0000	4 590 17	5 265 00	2 07	0 23	11 91	5 355 35
Grand Total	6 321 080000		247 453 64	253 904 43	100 00	2 08	5 280 38	254 786 01

Capital Gain/Loss Summary

Capital Gain Term	YTD Amount - Settlement Date	Reported gains are based on settlement date to coincide with your transaction statement For complete tax information including trade details contact your account administrator
Long Term	10 907 98	
Short Term	-1 183 05	
Grand Total	9 724 93	

Proceeds From Broker and Barter Exchange Transactions

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported

2014
Form 1099-B
OMB No
1545-0715
Copy B
For Recipient

Recipient's Name, Street Address, City, State & Zip Code

Payer's Name, street address, city, state & zip code

Donald K Johnson Charitable Trust
2701 Edgewood Pkwy SW
Cedar Rapids, IA 52404

Banklowa
230 1st St E
PO Box 229
Independence, IA 50644

319-334-7181

Payer's Federal Identification no

Recipient's Social Security Number

42-0247350

42-6401180

Account Number

☐ CORRECTED (if checked)

12121444 Donald K Johnson Charitable Trust

CUSIP No	Applicable check box on Form 8849	1a Description of property (Example 100 sh XYZ Co.)	1b Date Acquired	1c Date sold or disposed	1d Proceeds	1e Cost or other basis	1f Code, if any	1g Adjustments	2 Type of gain or loss	3 Check if basis reported to IRS	4 Federal income tax withheld	5 Check if noncovered security	6 Reports not allowed based on IRS amount in 1d	7 Check if loss	8 Bartering	9 Stock or other symbol	10 Quantity sold
31420C670		Federated Floating Rate Strategic Income Fund	03/15/2013	03/11/2014	24,500.00	24,500.00				X			GP			FFRSX	2,430,556,000
LT																	
464287739	D	Ishares Dow Jones U.S. Real Estate Index Fund	03/15/2013	03/17/2014	6,136.24	6,227.06			LT	X			GP			IYR	90,000,000
464288174	D	Ishares Tr S&P Global Timber & Forestry Index Fund	03/15/2013	03/17/2014	6,413.61	6,131.41			LT	X			GP			WOOD	125,000,000
06738C778	D	Barclays Bank PLC iPath Bloomberg Comm Index Total Ret ETN 06/12/2036	03/15/2013	03/17/2014	5,883.15	6,155.98			LT	X			GP			DJP	150,000,000
464287341	D	Ishares Tr S&P Global Energy Sector Index Fund	03/15/2013	03/17/2014	6,556.66	6,274.31			LT	X			GP			IXC	155,000,000
464287598	D	Ishares Russell 1000 Value Index Fund	03/15/2013	03/17/2014	27,088.42	23,227.36			LT	X			GP			IWD	285,000,000
464287804	D	Ishares Core S&P Small-Cap ETF	03/15/2013	03/17/2014	7,765.35	6,125.69			LT	X			GP			IJR	70,000,000
464288422	D	Ishares Tr S&P World Ex-US Pkwy Index Fund	03/15/2013	03/17/2014	5,977.84	6,254.90			LT	X			GP			WPS	165,000,000
464287234	D	Ishares MSCI Emerging Markets Index Fund	03/15/2013	03/17/2014	11,258.36	12,435.17			LT	X			GP			EEM	290,000,000
464287498	D	Ishares Russell Midcap Index Fund	03/15/2013	03/17/2014	6,981.50	5,714.64			LT	X			GP			IWR	45,000,000
464287614	D	Ishares Russell 1000 Growth Index Fund	03/15/2013	03/17/2014	28,819.91	23,426.54			LT	X			GP			IWF	330,000,000
ST																	
31420C753	A	Federated Real Return Bond Fund	06/07/2013	02/05/2014	5,845.73	6,000.00			ST	X			GP			RRFX	550,964,000
31420C753	A	Federated Real Return Bond Fund	03/15/2013	02/05/2014	11,778.41	12,500.00			ST	X			GP			RRFX	1,110,124,000
80055P201	A	Miller Convertible Fund	06/07/2013	02/05/2014	25,789.69	25,000.00			ST	X			GP			MCIFX	2,078,138,000
31420C787	A	Federated Short Term Income Fund	03/15/2013	03/11/2014	24,217.75	24,500.00			ST	X			GP			FSTYX	2,822,581,000
31428Q101	A	Federated Total Return Bond Fund	03/15/2013	03/11/2014	23,484.70	24,232.62			ST	X			GP			FTRBX	2,136,915,400
73936Q769	A	PowerShares Senior Loan ETF	03/17/2014	08/18/2014	7,343.99	7,449.00			ST	X			GP			BKLN	300,000,000

CUSIP No	Applicable check box on Form 8949	1a Description of property (Example 100 sh XYZ Co.)	1b Date Acquired	1c Date sold or disposed	1d Proceeds	1e Cost or other basis	1f Adjustments Code, if any	2 1g Adjustments	3 Check if basis reported gain to IRS or loss	4 Federal income tax withheld	5 Check if noncovered security	6 Reports not allowed to be based on IRS amount in 1d	7 Check if loss	13 Bartering	Stock or other symbol	Quantity sold
ST																
78462F103	A	Sprd S&P 500	03/17/2014	10/03/2014	980.79	932.34		ST	X			GP			SPY	5.000000
46428R107	A	Ishares GSCI Commodity-Indexed Trust	03/17/2014	12/01/2014	1.260.67	1.621.20		ST	X			GP			GSG	50.000000
464288646	A	Ishares Lehman 1-3 Year Credit Bond Fund	03/17/2014	12/01/2014	7.372.34	7.387.66		ST	X			GP			CSJ	70.000000
78462F103	A	Sprd S&P 500	03/17/2014	12/01/2014	2.061.97	1.864.69		ST	X			GP			SPY	10.000000
922908553	A	Vanguard REIT Viper	03/17/2014	12/01/2014	403.74	353.09		ST	X			GP			VNQ	5.000000
464287408	A	Ishares S&P 500 Value Index Fund	03/17/2014	12/01/2014	467.74	428.09		ST	X			GP			IVE	5.000000
464287507	A	Ishares Core S&P Mid-Cap 400 ETF	03/17/2014	12/01/2014	1.427.98	1.374.94		ST	X			GP			IJH	10.000000
72201R833	A	Pimco Enhanced Short Mat Active Exchange Traded Fund	08/18/2014	12/01/2014	7.592.86	7.613.38		ST	X			GP			MINT	75.000000
922042858	A	Vanguard FTSE Emerging Markets ETF	03/17/2014	12/01/2014	622.63	577.03		ST	X			GP			VWO	15.000000

Regulated Futures Contracts

8 Profit or (loss) realized in 2014 on closed contracts	9 Unrealized profit or (loss) on open contracts - 12/31/2013	10 Unrealized profit or (loss) on open contracts - 12/31/2014	11 Aggregate profit or (loss) on contracts	12

State Withholdings

14 State	15 State identification no	16 State tax withheld

Instructions for Recipient

Brokers and barter exchanges must report proceeds from (and in some cases, basis for) transactions to you and the IRS on Form 1099-B. Reporting is also required when your broker knows or has reason to know that a corporation in which you own stock has had a reportable change in control or capital structure. You may be required to recognize gain from the receipt of cash, stock, or other property that was exchanged for the corporation's stock. If your broker reported this type of transaction to you, the corporation is identified in box 1a.

Recipient's identification number. For your protection, this form may show only the last four digits of your social security number (SSN), individual taxpayer identification number (ITIN), or adoption taxpayer identification number (ATIN). However, the issuer has reported your complete identification number to the IRS and where applicable, to state and/or local governments.

Account number. May show an account or other unique number the payer assigned to distinguish your account.

CUSIP number. Shows the CUSIP (Committee on Uniform Security Identification Procedures) number or other applicable identifying number.

Applicable check box on Form 8949. Indicates where to report this transaction on Form 8949 and Schedule D, and which check box is applicable. See the instructions for your Schedule D and/or Form 8949.

Box 1a. Shows a brief description of the item or service for which amounts are being reported. For regulated futures contracts and forward contracts, "RFC" or other appropriate description may be shown. For Section 1256 option contracts, "Section 1256 option" or other appropriate description may be shown. For a corporation that had a reportable change in control or capital structure, this box may show the class of stock as C (common), P (preferred), or O (other).

Box 1c. Shows the trade date of the sale or exchange. For short sales, the date shown is the date the security was delivered to close the short sale. For aggregate reporting in boxes 8 through 11, no entry will be present.

Box 1d. Shows the cash proceeds, reduced by any commissions or transfer taxes related to the sale, for transactions involving stocks, debt, commodities, forward contracts, non-Section 1256 option contracts, or securities futures contracts. May show the proceeds from the disposition of your interest(s) in a widely held fixed investment trust. May also show the aggregate amount of cash and the fair market value of any stock or other property received in a reportable change in control or capital structure arising from the corporate transfer of property to a foreign corporation. Losses on forward contracts or non-Section 1256 option contracts are shown in parentheses. This box does not include proceeds from regulated futures contracts or Section 1256 option contracts. Report this amount on Form 8949 or on Schedule D (whichever is applicable) as explained in the instructions for Schedule D.

Box 1e. Shows the cost or other basis of securities sold. If the securities were acquired through the exercise of a non-compensatory option granted or acquired on or after January 1, 2014, the basis has been adjusted to reflect your option premium. If the securities were acquired through the exercise of a non-compensatory option granted or acquired before January 1, 2014, your broker is permitted, but not required, to adjust the basis to reflect your option premium. If the securities were acquired through the exercise of a compensatory option, the basis has not been adjusted to include any amount related to the option that was reported to you on a Form W-2. If box 5 is checked, box 1e may be blank. See the instructions for Form 8949. Instructions for Schedule D or Pub 550 for details.

Box 1f. Shows W for wash sale, C for collectibles, or D for market discount.

Box 3. If checked, the basis in box 1e has been reported to the IRS and one of the check boxes in box 2 must be checked. If box 3 is checked on Form(s) 1099-B and NO adjustment is required, see instructions for your Schedule D as you may be able to report your transaction directly on Schedule D.

Box 4. Shows backup withholding. Generally, a payer must backup withhold if you did not furnish your taxpayer identification number to the payer. See Form W-9 for information on backup withholding. Include this amount on your income tax return as tax withheld.

Box 5. If checked, the securities sold were noncovered securities and boxes 1b, 1e, and 2 may be blank. Generally, a noncovered security means stock purchased before 2011, stock in most mutual funds purchased before 2012, stock purchased in or transferred to a dividend reinvestment plan before 2012, debt acquired before 2014, options granted or acquired before 2014, and securities futures contracts entered into before 2014.

Box 6. If the exercise of a non-compensatory option resulted in a sale of a security, indicates whether the amount in box 1d was adjusted for premium (GP = Gross Proceeds).

Box 7. If checked, you cannot take a loss on your tax return based on gross proceeds from a reportable change in control or capital structure reported in box 1d. See the Form 8949 and Schedule D instructions. The broker should advise you of any losses on a separate statement.

Regulated Futures Contracts, Foreign Currency Contracts, and Section 1256 Option Contracts (Boxes 8 Through 11).

Box 8. Shows the profit or (loss) realized on regulated futures, foreign currency, or Section 1256 option contracts closed during 2014.

Box 9. Shows any year-end adjustment to the profit or (loss) shown in box 8 due to open contracts on December 31, 2013.

Box 10. Shows the unrealized profit or (loss) on open contracts held in your account on December 31, 2014. These are considered closed out as of that date. This will become an adjustment reported as unrealized profit or (loss) on open contracts-12/31/2014 in 2015.

Box 11. Boxes 8, 9, and 10 are all used to figure the aggregate profit or (loss) on regulated futures, foreign currency, or Section 1256 option contracts for the year. Include this amount on your 2014 Form 6781.

Box 13. Shows the cash you received, the fair market value of any property or services you received, and the fair market value of any trade credits or scrip credited to your account by a barter exchange. See Pub 525.

Boxes 14-16. Shows state(s)/local income tax information.

Future developments. For the latest information about any developments related to Form 1099-B and its instructions, such as legislation enacted after they were published, go to www.irs.gov/form1099b.