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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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- Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

2014

Open to Public
Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation J RALPH AND GLADYS MEIER SCHOLARSHIP TRUST		A Employer identification number 42-6387434
Number and street (or P O box number if mail is not delivered to street address) 2701 EDGEWOOD PKWY SW		Room/suite
City or town, state or province, country, and ZIP or foreign postal code CEDAR RAPIDS, IA 52404		
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 154,154	J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/> <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	3,195	3,195		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	5,711			
	b Gross sales price for all assets on line 6a 142,960				
	7 Capital gain net income (from Part IV, line 2)		5,711		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	8,906	8,906		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	980		980	
	c Other professional fees (attach schedule)	1,358	679		679
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	309	75		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications	313		313	
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	2,960	754		1,972
	25 Contributions, gifts, grants paid	5,349		5,349	
	26 Total expenses and disbursements. Add lines 24 and 25	8,309	754		7,321
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	597			
	b Net investment income (if negative, enter -0-)		8,152		
	c Adjusted net income (if negative, enter -0-)				

	Part III Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing				
	2 Savings and temporary cash investments		28,206	2,066	2,066
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U S and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)				
	c Investments—corporate bonds (attach schedule)				
	11 Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)		119,931	146,922	152,088
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		148,137	148,988	154,154
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)			0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds		148,137	148,988	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see instructions)		148,137	148,988	
	31 Total liabilities and net assets/fund balances (see instructions)		148,137	148,988	

Part III. Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	148,137
2	Enter amount from Part I, line 27a	2	597
3	Other increases not included in line 2 (itemize) ►	3	254
4	Add lines 1, 2, and 3	4	148,988
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	148,988

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a	BANK IOWA - SEE ATTACHED LIST	P	2014-01-01	2014-12-31
b				
c				
d				
e				
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	142,960		137,249	5,711
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				5,711
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	5,711
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	5,711

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	10,672	146,012	0 073090
2012	12,704	152,265	0 083433
2011	10,310	158,133	0 065198
2010	9,735	155,173	0 062736
2009	10,043	144,170	0 069661
2 Total of line 1, column (d).			2 0 354118
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 070824
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.			4 151,906
5 Multiply line 4 by line 3.			5 10,759
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 82
7 Add lines 5 and 6.			7 10,841
8 Enter qualifying distributions from Part XII, line 4.			8 7,321

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		1	163
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	163
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	163
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	184
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	184
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	21
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> 21 Refunded <input type="checkbox"/> 11	11	

Part VII-A Statements Regarding Activities

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b	No
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
1c	Did the foundation file Form 1120-POL for this year?	1c	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IA		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►WWW BANKIOWA COM	13	Yes	

14 The books are in care of ►BANKIOWA Telephone no ►(877) 275-7034
Located at ►2701 EDGEWOOD PKWY SW CEDAR RAPIDS IA ZIP+4 ►52404

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ► 15 and enter the amount of tax-exempt interest received or accrued during the year ►

16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes", enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)	1b	Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ► Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ► Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ► Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ► Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ► Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception . Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ► Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ► Organizations relying on a current notice regarding disaster assistance check here.	1b	Yes	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	Yes	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))	2b	Yes	No
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ► Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ► Yes <input checked="" type="checkbox"/> No	3b	Yes	No
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014).	4a	Yes	No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4b	Yes	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
	Organizations relying on a current notice regarding disaster assistance check here. ►			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
	<i>If "Yes" to 6b, file Form 8870.</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BANKIOWA 2701 EDGEWOOD PARKWAY SW CEDAR RAPIDS, IA 52404	TRUSTEE 4 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	►

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes	
a	Average monthly fair market value of securities.	1a 150,094
b	Average of monthly cash balances.	1b 4,125
c	Fair market value of all other assets (see instructions).	1c 0
d	Total (add lines 1a, b, and c).	1d 154,219
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e
2	Acquisition indebtedness applicable to line 1 assets.	2
3	Subtract line 2 from line 1d.	3 154,219
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4 2,313
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5 151,906
6	Minimum investment return. Enter 5% of line 5.	6 7,595

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1 7,595
2a	Tax on investment income for 2014 from Part VI, line 5.	2a 163
b	Income tax for 2014 (This does not include the tax from Part VI).	2b
c	Add lines 2a and 2b.	2c 163
3	Distributable amount before adjustments Subtract line 2c from line 1.	3 7,432
4	Recoveries of amounts treated as qualifying distributions.	4
5	Add lines 3 and 4.	5 7,432
6	Deduction from distributable amount (see instructions).	6
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7 7,432

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes	
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a 7,321
b	Program-related investments—total from Part IX-B.	1b
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2
3	Amounts set aside for specific charitable projects that satisfy the	
a	Suitability test (prior IRS approval required).	3a
b	Cash distribution test (attach the required schedule).	3b
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4 7,321
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6 7,321
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years		

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				7,432
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009.	2,898			
b From 2010.	2,193			
c From 2011.	2,541			
d From 2012.	5,353			
e From 2013.	3,735			
f Total of lines 3a through e.	16,720			
4 Qualifying distributions for 2014 from Part XII, line 4 ► \$ _____ 7,321				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				7,321
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	111			111
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	16,609			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	2,787			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	13,822			
10 Analysis of line 9				
a Excess from 2010.	2,193			
b Excess from 2011.	2,541			
c Excess from 2012.	5,353			
d Excess from 2013.	3,735			
e Excess from 2014.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.			
b	Check box to indicate whether the organization is a private operating foundation described in section <input checked="" type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a			
c	Qualifying distributions from Part XII, line 4 for each year listed			
d	Amounts included in line 2c not used directly for active conduct of exempt activities			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter (1) Value of all assets (2) Value of assets qualifying under section 4942(j)(3)(B)(i)			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III). (3) Largest amount of support from an exempt organization (4) Gross investment income			

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

WESLEY HILLESHIEM
2701 EDGEWOOD PKWY SW
CEDAR RAPIDS, IA 52404
(877) 275-7034
WESLEY.HILLESHIEM@BANKIOWA.COM

b The form in which applications should be submitted and information and materials they should include

APPLICATIONS ARE SENT TO HIGH SCHOOL COUNSELORS TO GIVE TO STUDENTS TO COMPLETE

c Any submission deadlines

DEADLINE IS IN APRIL

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

APPLICATIONS ARE SENT TO HIGH SCHOOLS LOCATED IN MAHASKA, KEOKUK AND WAPELLO COUNTIES

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
IOWA STATE UNIVERSITY 0210 BEARDSHEAR HALL AMES, IA 50011	NONE	501(C)(3)	SCHOLARSHIP	850
UNIVERSITY OF NORTHERN IOWA 105 GILCHRIST HALL CEDAR FALLS, IA 50614	NONE	501(C)(3)	SCHOLARSHIP	500
UNIVERSITY OF IOWA 208 CALVIN HALL IOWA CITY, IA 52242	NONE	501(C)(3)	SCHOLARSHIP	3,166
CORNELL COLLEGE 600 1ST ST SW MT VERNON, IA 52314	NONE	501(C)(3)	SCHOLARSHIP	833
Total			► 3a	5,349
b Approved for future payment				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue						
a						
b						
c						
d						
e						
f						
g Fees and contracts from government agencies						
2 Membership dues and assessments.						
3 Interest on savings and temporary cash investments.						
4 Dividends and interest from securities.				14	3,195	
5 Net rental income or (loss) from real estate						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property.						
7 Other investment income.						
8 Gain or (loss) from sales of assets other than inventory.				18	5,711	
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory.						
11 Other revenue a						
b						
c						
d						
e						
12 Subtotal Add columns (b), (d), and (e).					8,906	
13 Total. Add line 12, columns (b), (d), and (e).						8,906

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

	Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a Transfers from the reporting foundation to a noncharitable exempt organization of		
(1) Cash.	1a(1)	No
(2) Other assets.	1a(2)	No
b Other transactions		
(1) Sales of assets to a noncharitable exempt organization.	1b(1)	No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)	No
(3) Rental of facilities, equipment, or other assets.	1b(3)	No
(4) Reimbursement arrangements.	1b(4)	No
(5) Loans or loan guarantees.	1b(5)	No
(6) Performance of services or membership or fundraising solicitations.	1b(6)	No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c	No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations?

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

2015-04-27

* * * * *

Signature of officer or trustee

Date

Titl

May the IRS discuss this return with the preparer shown below (see instr)? Yes No

Paid Preparer Use Only	Print/Type preparer's name SCOTT E BOHR	Preparer's Signature	Date 2015-05-05	Check if self-employed <input checked="" type="checkbox"/>	PTIN P01273491
	Firm's name ► BOHR DAHM GREIF & ASSOCIATES PC			Firm's EIN ► 42-1508032	
	Firm's address ► 1845 51ST ST NE CEDAR RAPIDS, IA 524022458			Phone no (319) 366-8400	

TY 2014 Accounting Fees Schedule

Name: J RALPH AND GLADYS MEIER
SCHOLARSHIP TRUST
EIN: 42-6387434

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEES	980			980

TY 2014 Investments - Other Schedule

Name: J RALPH AND GLADYS MEIER

SCHOLARSHIP TRUST

EIN: 42-6387434

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SEE ATTACHED LIST	AT COST	146,922	152,088

TY 2014 Other Increases Schedule

Name: J RALPH AND GLADYS MEIER
SCHOLARSHIP TRUST
EIN: 42-6387434

Description	Amount
MUTUAL FUND ADDITIONS	212
NONDIVIDEND DISTRIBUTIONS	42

TY 2014 Other Professional Fees Schedule

Name: J RALPH AND GLADYS MEIER
SCHOLARSHIP TRUST
EIN: 42-6387434

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TRUSTEE FEES	1,358	679		679

TY 2014 Taxes Schedule

Name: J RALPH AND GLADYS MEIER

SCHOLARSHIP TRUST

EIN: 42-6387434

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ESTIMATED TAX PAYMENTS	184			
PAID WITH 2013 FEDERAL RETURN	50			
FOREIGN TAXES	75	75		

J Ralph and Gladys Meier Scholarship Trust

Account #: 12121442

Category	Sub-Category	Type	Name	Shares	Price	Cost	Market Value	% MV at Y-	Annual Income	Est. Annual Income	Beginning MV	
											1	2
Cash											0.00	0.00
Income Cash							0.00	0.00			0.00	0.00
Principal Casn							0.00	0.00			0.00	0.00
			Total Cash				0.00	0.00			0.00	0.00
Cash Equivalents												
Money Market - Taxable			% of Portfolio: 1 34%									
Federated Government Obligations Fund				2,066,470,000	1 0000	2,066,47	2,066,47	1 34	0.01	0.21	1 727,89	
Equity												
Stock - International Developed			% of Portfolio: 17 36%									
Ishares MSCI EAFE Index Fund				440,000,000	60 8400	28,208,61	26,769,60	17 36	3 72	995,02	26,936,80	
Stock - International Emerging			% of Portfolio: 2 86%									
Vanguard FTSE Emerging Markets ETF				110,000,000	40 0200	4,317,12	4,402,20	2 86	2 77	121,99	4,402,20	
Stock - Large Cap			% of Portfolio: 17 20%									
Spdr S&P 500				129,000,000	205 5400	23,536,63	26,514,66	17 20	1 92	508,47	26,780,40	
Stock - Large Cap Growth			% of Portfolio: 10 14%									
Ishares S&P 500 Growth Index Fund				140,000,000	111 6000	13,949,92	15,624,00	10 14	1 43	222,85	15,786,40	
Stock - Large Cap Value			% of Portfolio: 3 95%									
Ishares S&P 500 Value Index Fund				65,000,000	93 7700	5,429,73	6,095,05	3 95	2 21	134,88	6,158,75	
Stock - Mid Cap			% of Portfolio: 10 33%									
Ishares Core S&P Mid-Cap 400 ETF				110,000,000	144 8000	14,654,78	15,928,00	10 33	1 37	218,19	16,095,20	
			Equity Total	994,000,000		90,096,79	95,333,51	61 84	2 31	2,201,40	96,159,75	
Fixed												
Stock - Fixed			% of Portfolio: 33 16%									
IShares US Aggregate Bond ETF				283,000,000	110 1200	30,664,41	31,163,96	20 22	2 28	709,79	31,156,47	
Ishares MBS ETF				142,000,000	109 3200	15,093,89	15,523,44	10 07	1 53	236,84	15,512,08	
Spdr Sct Tr Barclays Int'l Treas Bd Etf				80,000,000	55 3300	4,655,41	4,426,40	2 87	1 18	52,30	4,444,00	
			Stock - Fixed Total	505,000,000		50,413,71	51,113,80	33 16	1 95	998,93	41,111,55	

J Ralph and Gladys Meier Scholarship Trust

Account #: 12121442

Account Detail On: 12/31/2014

		Shares	Price	Cost	Market Value	% MV al Y..	Est Annual Income	Beginning MV
Other								
Other - Commodities	% of Portfolio:	1.61%						
ishares GSCI Commodity-Indexed Trust		115,000,000	21.5800	3,726,52	2,481,70	1.61	0.00	0.00
Real Estate	% of Portfolio:	2.05%						
Other - Real Estate		39,000,000	81.0000	2,684,97	3,159,00	2.05	0.38	11.91
Vanguard REIT Viper	Grand Total	3,719,470,000	148,988.46	154,154.48	100.00	2.08	3,212.45	154,692.95

Capital Gain/Loss Summary

Capital Gain Term
Short Term
YTD Amount - Settlement Date
5,711.42
Reported gains are based on settlement date to coincide with your transaction statement. For complete tax information including trade details, contact your account administrator

Proceeds From Broker and Barter Exchange Transactions

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

Recipient's Name, Street Address, City, State & Zip Code

J Ralph and Gladys Meier Scholarship Trust
2701 Edgewood Pkwy Sw
Cedar Rapids, IA 52404

Payer's Name, street address, city, state & zip code

BankIowa
230 1st St E
PO Box 229
Independence, IA 50644

319-334-7181

Payer's Federal Identification no

42-0247350

Recipient's Social Security Number

42-6387434

CORRECTED (if checked)

Account Number
12121442 J Ralph and Gladys Meier Scholarship
Trust

CUSIP No	Applicable check box on Form 8949	1a Description of property (Example 100 sh XYZ Co.)	1b Date Acquired	1c Date sold or disposed	1d Proceeds	1e Cost or other basis	1f Code, if any	1g Adjustments	2 Check if basis of reported gain or loss	3 Check if basis of reported gain or loss	4 Federal income tax withheld	5 Check if noncovered repos not allowed to be based on amount in 1d	6 Check if loss reported to IRS	7 Check if loss reported to IRS	13 Bartering	Stock or other symbol	Quantity sold
31420C670	Federated Floating Rate Strategic Income Fund	03/15/2013 02/06/2014			15,000.00	15,000.00										FFRSX	1,438 095000
31420C787	A Federated Short Term Income Fund	03/15/2013 02/06/2014			14,827.19	15,000.00			ST	ST						FSTYX	1,728 111000
31428Q101	A Federated Total Return Bond Fund	03/15/2013 02/06/2014			14,355.39	14,839.58			ST	ST						FTRBX	1,308 604600
464287341	A iShares Tr S&P Global Energy Sector Index Fund	03/15/2013 02/12/2014			3,932.43	3,845.54			ST	ST						IXC	95 000000
464288174	A iShares Tr S&P Global Timber & Forests Fund	03/15/2013 02/12/2014			3,928.39	3,678.85			ST	ST						WOOD	75 000000
464287739	A iShares Dow Jones U S Real Estate Index Fund	03/15/2013 02/12/2014			3,665.79	3,805.42			ST	ST						IYR	55 000000
464287598	A iShares Russell 1000 Value Index Fund	03/15/2013 02/12/2014			17,607.35	15,484.90			ST	ST						IWD	190 000000
464287799	A iShares Russell Midcap Index Fund	03/15/2013 02/12/2014			4,509.04	3,809.78			ST	ST						IWR	30 000000
06738C778	A Barclays Bank PLC iPath Bloomberg Commodity Total Return ETN 06/12/2036 Fund	03/15/2013 02/12/2014			3,402.28	3,693.59			ST	ST						DJP	90 000000
464287234	A iShares MSCI Emerging Markets Index Fund	03/15/2013 02/12/2014			7,086.82	7,718.38			ST	ST						EEM	180 000000
464288422	A iShares Tr S&P World Ex-U S Ptny Index Fund	03/15/2013 02/12/2014			3,632.22	3,790.88			ST	ST						WPS	100 000000
464287804	A iShares Core S&P Small-Cap ETF	03/15/2013 02/12/2014			4,195.26	3,500.39			ST	ST						IJR	40 000000
464287614	A iShares Russell 1000 Growth Index Fund	03/15/2013 02/12/2014			18,396.00	15,262.74			ST	ST						IWF	215 000000
464287465	A iShares MSCI EAFE Index Fund	03/15/2013 02/12/2014			2,652.36	2,397.18			ST	ST						EFA	40 000000
464287226	A iShares US Aggregate Bond ETF	02/12/2014 03/12/2014			1,614.73	1,614.35			ST	ST						AGG	15 000000
464287309	A iShares S&P 500 Growth Index Fund	02/12/2014 03/12/2014			1,513.92	1,480.96			ST	ST						IWV	15 000000
78462F03	A Spxtr S&P 500	02/12/2014 03/12/2014			1,867.96	1,824.54			ST	ST						SPY	10 000000
464287507	A iShares Core S&P Mid-Cap 400 ETF	02/12/2014 03/12/2014			1,370.47	1,328.92			ST	ST						IJH	10 000000

Regulated Futures Contracts

State Withholdings	
4 State	15 State identification no
8 Profit or (loss) realized in 2014 on closed contracts	9 Unrealized profit or (loss) on open contracts - 12/31/2013
	10 Unrealized profit or (loss) on open contracts - 12/31/2014
	11 Aggregate profit or (loss) on contracts
	12

State Withholding

4 State identification no	15 State tax withheld
---------------------------	-----------------------

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Instructions for Recipient
Brokers and dealer exchanges must report proceeds from (and in some cases, basis for) transactions to you and the IRS on Form 1099-B. Reporting is also required when your broker knows or has reason to know that a corporation in which you own stock has had a reported change in control or capital structure. You may be required to recognize gain from the receipt of cash, stock, or other property that was exchanged for the corporation's stock. If your broker reported this type of transaction to you, the corporation is identified in box 1a.
Recipient's identification number: For your protection, this form may show only the last four digits of your social security number (SSN), individual taxpayer identification number (ITIN) or adoption taxpayer identification number (ATIN). However, the receiver has reported

Acct number. May show an account or other unique number assigned to the payer by state and/or local governments. Your complete identification number to the IRS and, where applicable, to state and/or local governments.

of a foreign corporation. Losses on forward contracts or non-Section 1256 option contracts are shown in parentheses. This box does not include proceeds from regulated futures contracts or Section 1256 option contracts. Report this amount on Form 8949 or on Schedule D (whichever is applicable) as explained in the instructions for Schedule D.

Box 3 If checked, the basis in box 1e has been reported to the IRS and one of the check boxes in box 2 must be checked. If box 3 is checked on Form(s) 1099-B and NO adjustment is required, see instructions for your Schedule D as you may be able to report your transaction directly on Schedule D.

Box 4 Shows backup withholding. Generally, a payer must withhold if you did not furnish your taxpayer identification number to the payer. See Form W-9 for information on backup withholding. Include this amount on your income tax return as tax withheld if checked. The securities sold were noncovered securities and boxes 1b, 1e, and 2 may be blank. **Box 5** If checked, the securities purchased were noncovered securities and boxes 1b, 1e, and 2 may be blank. Generally, a noncovered security means stock purchased before 2011, stock in most mutual funds purchased before 2012, stock purchased in or transferred to a dividend reinvestment plan before 2012, debt acquired before 2014, and securities acquired before 2014 and converted to a dividend reinvestment plan before 2014.

Box 6 If the exercise of a non-compensatory option resulted in a sale of a security, indicates whether the amount in box 1d was adjusted for premium (GP = Gross Proceeds)
Box 7 If checked you cannot take a loss on your tax return based on gross proceeds from a reportable change in control or capital structure reported in box 1d. See the Form 8949 and Schedule D instructions. The broker should advise you of any losses on a separate statement.

Regulated Futures Contracts, Foreign Currency Contracts, and Section 1256 Option Contracts (Boxes 8 Through 11)
Box 8 Shows the profit or (loss) realized on regulated futures, foreign currency, or Section 1256 option contracts closed during 2014

Box 9 Shows any year-end adjustment to the profit or (loss) shown in box 8 due to open contracts on December 31, 2013

Box 10 Shows the unrealized profit or (loss) on open contracts held in your account on December 31, 2014. These are considered closed out as of that date. This will become an adjustment reported as unrealized profit or (loss) on open contracts 12/31/2014 in 2015

Box 13 Shows the cash you received for the aggregate profit or (loss) on regulated futures, foreign currency, or Section 256 option contracts for the year. Include this amount on your 2014 Form 6781
Box 14-16 Shows state(s)/local income tax information