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Form **990-PF**

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation J RALPH AND GLADYS MEIER SCHOLARSHIP TRUST		<b>A Employer identification number</b>  42-6387434	
Number and street (or P O box number if mail is not delivered to street address) 2701 EDGEWOOD PKWY SW		<b>B Telephone number</b> (see instructions)  (877) 275-7034	
City or town, state or province, country, and ZIP or foreign postal code CEDAR RAPIDS, IA 52404		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 154,154		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	<b>1</b> Contributions, gifts, grants, etc , received (attach schedule) . . . . .				
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	<b>3</b> Interest on savings and temporary cash investments				
	<b>4</b> Dividends and interest from securities. . . . .	3,195	3,195		
	<b>5a</b> Gross rents . . . . .				
	<b>b</b> Net rental income or (loss) _____				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	5,711			
	<b>b</b> Gross sales price for all assets on line 6a 142,960				
	<b>7</b> Capital gain net income (from Part IV, line 2) . . .		5,711		
	<b>8</b> Net short-term capital gain . . . . .				
	<b>9</b> Income modifications . . . . .				
	<b>10a</b> Gross sales less returns and allowances				
	<b>b</b> Less Cost of goods sold . . . . .				
	<b>c</b> Gross profit or (loss) (attach schedule) . . . . .				
	<b>11</b> Other income (attach schedule) . . . . .				
	<b>12 Total.</b> Add lines 1 through 11 . . . . .	8,906	8,906		
Operating and Administrative Expenses	<b>13</b> Compensation of officers, directors, trustees, etc				
	<b>14</b> Other employee salaries and wages . . . . .				
	<b>15</b> Pension plans, employee benefits . . . . .				
	<b>16a</b> Legal fees (attach schedule) . . . . .				
	<b>b</b> Accounting fees (attach schedule) . . . . .	980			980
	<b>c</b> Other professional fees (attach schedule) . . . . .	1,358	679		679
	<b>17</b> Interest . . . . .				
	<b>18</b> Taxes (attach schedule) (see instructions) . . .	309	75		
	<b>19</b> Depreciation (attach schedule) and depletion . . .				
	<b>20</b> Occupancy . . . . .				
	<b>21</b> Travel, conferences, and meetings . . . . .				
	<b>22</b> Printing and publications . . . . .	313			313
	<b>23</b> Other expenses (attach schedule) . . . . .				
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	2,960	754		1,972
	<b>25</b> Contributions, gifts, grants paid . . . . .	5,349			5,349
	<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	8,309	754		7,321
	<b>27</b> Subtract line 26 from line 12				
	<b>a Excess of revenue over expenses and disbursements</b>	597			
	<b>b Net investment income</b> (if negative, enter -0-)		8,152		
	<b>c Adjusted net income</b> (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	28,206	2,066	2,066
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .			
	c	Investments—corporate bonds (attach schedule). . . . .			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .	119,931	146,922	152,088
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	148,137	148,988	154,154	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22) . . . . .		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .	148,137	148,988	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions) . . . . .	148,137	148,988		
31	Total liabilities and net assets/fund balances (see instructions) . . . . .	148,137	148,988		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1	148,137
2	Enter amount from Part I, line 27a . . . . .	2	597
3	Other increases not included in line 2 (itemize) ▶ _____	3	254
4	Add lines 1, 2, and 3 . . . . .	4	148,988
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	148,988

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1 a	BANK IOWA - SEE ATTACHED LIST	P	2014-01-01	2014-12-31
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 142,960		137,249	5,711
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			5,711
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	5,711
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .	}	3	5,711

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	10,672	146,012	0 073090
2012	12,704	152,265	0 083433
2011	10,310	158,133	0 065198
2010	9,735	155,173	0 062736
2009	10,043	144,170	0 069661

2	Total of line 1, column (d). . . . .	2	0 354118
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .	3	0 070824
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5. . . . .	4	151,906
5	Multiply line 4 by line 3. . . . .	5	10,759
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	82
7	Add lines 5 and 6. . . . .	7	10,841
8	Enter qualifying distributions from Part XII, line 4. . . . .	8	7,321

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1

Date of ruling or determination letter (attach copy of letter if necessary—see instructions)

1

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b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3

163

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5

163

6

Credits/Payments

a

2014 estimated tax payments and 2013 overpayment credited to 2014

6a

184

b

Exempt foreign organizations—tax withheld at source

6b

c

Tax paid with application for extension of time to file (Form 8868)

6c

d

Backup withholding erroneously withheld

6d

7

Total credits and payments. Add lines 6a through 6d.

7

184

8

Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

8

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

9

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

10

21

11

Enter the amount of line 10 to be Credited to 2015 estimated tax 21 Refunded

11

Part VII-AStatements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file Form 1120-POL for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on Form 990-T for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)

IA

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)?

If "Yes," complete Part XIV

9

No

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

10

No

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>WWW BANKIOWA COM</b>	13	Yes	
14	The books are in care of <b>BANKIOWA</b> Telephone no <b>(877) 275-7034</b> Located at <b>2701 EDGEWOOD PKWY SW CEDAR RAPIDS IA</b> ZIP +4 <b>52404</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input checked="" type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years 20____, 20____, 20____, 20____ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions ).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BANKIOWA 2701 EDGEWOOD PARKWAY SW CEDAR RAPIDS,IA 52404	TRUSTEE 4 00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. . . . .		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3. . . . .	



Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	150,094
b	Average of monthly cash balances. . . . .	1b	4,125
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	Total (add lines 1a, b, and c). . . . .	1d	154,219
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	
3	Subtract line 2 from line 1d. . . . .	3	154,219
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	2,313
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	151,906
6	Minimum investment return. Enter 5% of line 5. . . . .	6	7,595

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	7,595
2a	Tax on investment income for 2014 from Part VI, line 5. . . . .	2a	163
b	Income tax for 2014 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	163
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	7,432
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	7,432
6	Deduction from distributable amount (see instructions). . . . .	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	7,432

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	7,321
b	Program-related investments—total from Part IX-B. . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	7,321
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	7,321

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1		Distributable amount for 2014 from Part XI, line 7			
2		Undistributed income, if any, as of the end of 2014			
a		Enter amount for 2013 only.			
b		Total for prior years 20____, 20____, 20____			
3		Excess distributions carryover, if any, to 2014			
a		From 2009. 2,898			
b		From 2010. 2,193			
c		From 2011. 2,541			
d		From 2012. 5,353			
e		From 2013. 3,735			
f		Total of lines 3a through e. 16,720			
4		Qualifying distributions for 2014 from Part XII, line 4 \$ 7,321			
a		Applied to 2013, but not more than line 2a			
b		Applied to undistributed income of prior years (Election required—see instructions).			
c		Treated as distributions out of corpus (Election required—see instructions).			
d		Applied to 2014 distributable amount. 7,321			
e		Remaining amount distributed out of corpus			
5		Excess distributions carryover applied to 2014 111 111			
		(If an amount appears in column (d), the same amount must be shown in column (a).)			
6		Enter the net total of each column as indicated below:			
a		Corpus Add lines 3f, 4c, and 4e Subtract line 5 16,609			
b		Prior years' undistributed income Subtract line 4b from line 2b.			
c		Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			
d		Subtract line 6c from line 6b Taxable amount—see instructions.			
e		Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions.			
f		Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015. 0			
7		Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).			
8		Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). 2,787			
9		Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a. 13,822			
10		Analysis of line 9			
a		Excess from 2010. 2,193			
b		Excess from 2011. 2,541			
c		Excess from 2012. 5,353			
d		Excess from 2013. 3,735			
e		Excess from 2014.			

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . .

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a . . . . .					
c	Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d	Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets . . . . .					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

WESLEY HILLESHIEM  
2701 EDGEWOOD PKWY SW  
CEDAR RAPIDS, IA 52404  
(877) 275-7034  
WESLEY HILLESHIEM@BANKIOWA.COM

b

The form in which applications should be submitted and information and materials they should include

APPLICATIONS ARE SENT TO HIGH SCHOOL COUNSELORS TO GIVE TO STUDENTS TO COMPLETE

c

Any submission deadlines

DEADLINE IS IN APRIL

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

APPLICATIONS ARE SENT TO HIGH SCHOOLS LOCATED IN MAHASKA, KEOKUK AND WAPELLO COUNTIES

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> IOWA STATE UNIVERSITY 0210 BEARDSHEAR HALL AMES,IA 50011	NONE	501(C)(3)	SCHOLARSHIP	850
UNIVERSITY OF NORTHERN IOWA 105 GILCHRIST HALL CEDAR FALLS,IA 50614	NONE	501(C)(3)	SCHOLARSHIP	500
UNIVERSITY OF IOWA 208 CALVIN HALL IOWA CITY,IA 52242	NONE	501(C)(3)	SCHOLARSHIP	3,166
CORNELL COLLEGE 600 1ST ST SW MT VERNON,IA 52314	NONE	501(C)(3)	SCHOLARSHIP	833
<b>Total</b> . . . . .			<b>3a</b>	5,349
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . .			<b>3b</b>	

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Yes	No
-----	----

**No**

**a** Transfers from the reporting foundation to a noncharitable exempt organization of

(1) Cash. . . . .

**1a(1)**

**No**

**(2) Other assets.** . . . . .

**1a(2)**

**No**

**b Other transactions**

**(1) Sales of assets to a noncharitable exempt organization.** . . . . .

**1b(1)**

**No**

**(2) Purchases of assets from a noncharitable exempt organization.** . . . . .

**1b(2)**

No

**(3) Rental of facilities, equipment, or other assets.** . . . . .

**1b(3)**

No

**(4) Reimbursement arrangements.** . . . . .

**1b(4)**

**No**

**(5) Loans or loan guarantees.** . . . . .

**1b(5)**

**No**

**(6)** Performance of services or membership or fundraising solicitations. . . . .

**1b(6)**

**No**

**c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

**1c**

**No**

**d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

**b** If "Yes," complete the following schedule

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

<b>Sign Here</b>	*****	2015-04-27	*****	May the IRS discuss this return with the preparer shown below (see instr )? <input checked="" type="checkbox"/> <b>Yes</b> <input type="checkbox"/> <b>No</b>
	Signature of officer or trustee	Date	Title	

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

\* \* \* \* \*

2015-04-27

\* \* \* \* \*

Signature of officer or trustee

Date \_\_\_\_\_

Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

☒ Yes ☐ No

**Paid  
Preparer  
Use  
Only**

Form **990-PF** (2014)

TY 2014 Accounting Fees Schedule

**Name:** J RALPH AND GLADYS MEIER  
SCHOLARSHIP TRUST  
**EIN:** 42-6387434

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEES	980			980

## TY 2014 Investments - Other Schedule

**Name:** J RALPH AND GLADYS MEIER  
SCHOLARSHIP TRUST

**EIN:** 42-6387434

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SEE ATTACHED LIST	AT COST	146,922	152,088



TY 2014 Other Increases Schedule

**Name:** J RALPH AND GLADYS MEIER  
SCHOLARSHIP TRUST  
**EIN:** 42-6387434

Description	Amount
MUTUAL FUND ADDITIONS	212
NONDIVIDEND DISTRIBUTIONS	42

TY 2014 Other Professional Fees Schedule

**Name:** J RALPH AND GLADYS MEIER  
SCHOLARSHIP TRUST  
**EIN:** 42-6387434

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TRUSTEE FEES	1,358	679		679

**TY 2014 Taxes Schedule**

**Name:** J RALPH AND GLADYS MEIER  
SCHOLARSHIP TRUST

**EIN:** 42-6387434

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ESTIMATED TAX PAYMENTS	184			
PAID WITH 2013 FEDERAL RETURN	50			
FOREIGN TAXES	75	75		

# J Ralph and Gladys Meier Scholarship Trust

Account #: 12121442

Account Detail On: 12/31/2014

	Shares	Price	Cost	Market Value	% MV	Annual YTD	Est. Annual Income	Beginning MV
<b>Cash</b>								
Income Cash			0 00	0 00	0 00			0 00
Principal Cash			0 00	0 00	0 00			0 00
			0 00	0 00	0 00			0 00
<b>Total Cash</b>								
	2,066,470,000	1 0000	2,066 47	2,066 47	1 34	0 01	0 21	1 727 89
<b>Cash Equivalents</b>								
<b>Money Market - Taxable</b>								
Federated Government Obligations Fund								
<b>Equity</b>								
<b>Stock - International Developed</b>								
Ishares MSCI EAFE Index Fund	440 000000	60 8400	28,208 61	26 769 60	17 36	3 72	995 02	26,936 80
<b>Stock - International Emerging</b>								
Vanguard FTSE Emerging Markets ETF	110 000000	40 0200	4 317 12	4 402 20	2 86	2 77	121 99	4 402 20
<b>Stock - Large Cap</b>								
Spdr S&P 500	129 000000	205 5400	23 536 63	26,514 66	17 20	1 92	508 47	26 780 40
<b>Stock - Large Cap Growth</b>								
Ishares S&P 500 Growth Index Fund	140 000000	111 6000	13 949 92	15,624 00	10 14	1 43	222 85	15,736 40
<b>Stock - Large Cap Value</b>								
Ishares S&P 500 Value Index Fund	65 000000	93 7700	5,429 73	6,095 05	3 95	2 21	134 88	6,158 75
<b>Stock - Mid Cap</b>								
Ishares Core S&P Mid-Cap 400 ETF	110 000000	144 8000	14,654 78	15,928 00	10 33	1 37	218 19	16 095 20
	994 000000		90 096 79	95,333 51	61 84	2 31	2,201 40	96,159 75
<b>Fixed</b>								
<b>Stock - Fixed</b>								
IShares US Aggregate Bond ETF	283 000000	110 1200	30 664 41	31,163 96	20 22	2 28	709 79	31,155 47
Ishares MBS ETF	142 000000	109 3200	15,093 89	15,523 44	10 07	1 53	236 84	15,512 08
Spdr Ser Tr Barclays Intl Treas Bd EtF	80 000000	55 3300	4,655 41	4,426 40	2 87	1 18	52 30	4,444 00
	505 000000		50,413 71	51 113 80	33 16	1 95	998 93	51 111 55
<b>Stock - Fixed Total</b>								

# J Ralph and Gladys Meier Scholarship Trust

Account #: 12121442

Account Detail On: 12/31/2014

	Shares	Price	Cost	Market Value	% MV	Annual Y..	Est Annual Income	Beginning MV
Other								
Other - Commodities								
ishares GSCI Commodity-Indexed Trust	115 000000	21 5800	3,726 52	2,481 70	1 61	0 00	0 00	2 480 55
% of Portfolio:	1 61%							
Real Estate								
Other - Real Estate								
Vanguard REIT Viper	39 000000	81 0000	2 684 97	3,159 00	2 05	0 38	11 91	3,213 21
Grand Total	3,719 470000		148,988 46	154,154 48	100 00	2 08	3 212 45	154,692 95

## Capital Gain/Loss Summary

Capital Gain Term  
Short Term

YTD Amount - Settlement Date  
5,711 42

Reported gains are based on settlement date to coincide with your transaction statement For complete tax information including trade details, contact your account administrator

# Proceeds From Broker and Barter Exchange Transactions

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

2014  
Form 1099-B  
OMB No.  
1545-0715  
Copy B  
For Recipient

Recipient's Name, Street Address, City, State & Zip Code

J Ralph and Gladys Meier Scholarship Trust  
2701 Edgewood Pkwy Sw  
Cedar Rapids, IA 52404

Payer's Name, street address, city, state & zip code

Banklowsa  
230 1st St E  
PO Box 229  
Independence, IA 50644  
319-334-7181

Payer's Federal Identification no

42-0247350

Recipient's Social Security Number

42-6387434

Account Number

☐ CORRECTED (if checked)

12121442 J Ralph and Gladys Meier Scholarship Trust

CUSIP No	Applicable check box on Form 8949	1a Description of property (Example 100 sh XYZ Co)	1b Date Acquired	1c Date sold or disposed	1d Proceeds	1e Cost or other basis	1f Code, if any	1g Adjustments	2 Type of gain or loss	3 Check if basis reported to IRS	4 Federal income tax withheld	5 Check if noncovered security	6 Reports not allowed based on IRS amount in 1d	7 Check if loss	8 Bartering	9 Stock or other symbol	Quantity sold
31420C670		Federated Floating Rate Strategic Income Fund	03/15/2013	02/06/2014	15,000.00	15,000.00				X			GP			FFRSX	1,488,095,000
ST																	
31420C787	A	Federated Short Term Income Fund	03/15/2013	02/06/2014	14,827.19	15,000.00			ST	X			GP			FSTYX	1,728,111,000
31428Q101	A	Federated Total Return Bond Fund	03/15/2013	02/06/2014	14,355.35	14,839.58			ST	X			GP			FTRBX	1,308,604,600
464287341	A	Ishares Tr S&P Global Energy Sector Index	03/15/2013	02/12/2014	3,932.43	3,845.54			ST	X			GP			IXC	95,000,000
464288174	A	Ishares Tr S&P Global Timber & Forestry Index Fund	03/15/2013	02/12/2014	3,928.39	3,678.85			ST	X			GP			WOOD	75,000,000
464287739	A	Ishares Dow Jones U.S. Real Estate Index Fund	03/15/2013	02/12/2014	3,665.78	3,805.42			ST	X			GP			IYR	55,000,000
464287598	A	Ishares Russell 1000 Value Index Fund	03/15/2013	02/12/2014	17,607.35	15,484.90			ST	X			GP			IWD	190,000,000
464287499	A	Ishares Russell Midcap Index Fund	03/15/2013	02/12/2014	4,509.04	3,809.78			ST	X			GP			IWR	30,000,000
06738C778	A	Barclays Bank PLC iPath Bloomberg Comm Index Total Ret ETN 06/12/2036	03/15/2013	02/12/2014	3,402.28	3,693.59			ST	X			GP			DJP	90,000,000
464287234	A	Ishares MSCI Emerging Markets Index Fund	03/15/2013	02/12/2014	7,086.82	7,718.38			ST	X			GP			EEM	180,000,000
464288422	A	Ishares Tr S&P World Ex-US Ppty Index Fund	03/15/2013	02/12/2014	3,632.22	3,790.85			ST	X			GP			WPS	100,000,000
464287804	A	Ishares Core S&P Small-Cap ETF	03/15/2013	02/12/2014	4,195.26	3,500.39			ST	X			GP			IJR	40,000,000
464287614	A	Ishares Russell 1000 Growth Index Fund	03/15/2013	02/12/2014	18,396.00	15,262.74			ST	X			GP			IWF	215,000,000
464287465	A	Ishares MSCI EAFE Index Fund	03/15/2013	03/12/2014	2,652.35	2,397.18			ST	X			GP			EFA	40,000,000
464287226	A	Ishares US Aggregate Bond ETF	02/12/2014	03/12/2014	1,614.73	1,614.35			ST	X			GP			AGG	15,000,000
464287309	A	Ishares S&P 500 Growth Index Fund	02/12/2014	03/12/2014	1,513.92	1,480.96			ST	X			GP			IWW	15,000,000
78462F103	A	Spdr S&P 500	02/12/2014	03/12/2014	1,867.96	1,824.54			ST	X			GP			SPY	10,000,000
464287507	A	Ishares Core S&P Mid-Cap 400 ETF	02/12/2014	03/12/2014	1,370.47	1,328.92			ST	X			GP			IJH	10,000,000

CUSIP No	Applicable check box on Form 8949	1a Description of property (Example 100 sh XYZ Co.)	1b Date Acquired	1c Date sold or disposed	1d Proceeds	1e Cost or other basis	1f Adjustments Code, if any	2 Type of gain or loss	3 Check if reported to IRS	4 Federal income tax withheld	5 Check if noncovered security	6 Check if loss reported to IRS	7 Check if loss based on amount in 1d	13 Bartenng	Stock or other symbol	Quantity sold
ST																
464287309	A	ishares S&P 500 Growth Index Fund	02/12/2014	07/29/2014	1 062 90	987 31		ST	X			GP			IWV	10 000000
464287408	A	ishares S&P 500 Value Index Fund	02/12/2014	07/29/2014	912 68	835 34		ST	X			GP			IWE	10 000000
922042858	A	Vanguard FTSE Emerging Markets ETF	02/12/2014	07/29/2014	898 18	779 46		ST	X			GP			VWO	20 000000
739360768	A	Powershares Senior Loan ETF	02/12/2014	08/14/2014	4 543 50	4 613 88		ST	X			GP			BKLN	185 000000
72201F833	A	Pimco Enhanced Short Mat Active Exchange Traded Fund	08/14/2014	11/13/2014	4 557 77	4 569 29		ST	X			GP			MINT	45 000000
46428R107	A	ishares GSCI Commodity-Indexed Trust	02/12/2014	11/13/2014	669 28	810 11		ST	X			GP			GSG	25 000000
46428B588	A	ishares MBS ETF	02/12/2014	11/13/2014	326 77	318 88		ST	X			GP			MBB	3 000000
46428B646	A	ishares Lehman 1-3 Year Credit Bond Fund	02/12/2014	11/13/2014	4 733 99	4 750 86		ST	X			GP			CSJ	45 000000
78462F103	A	Sptr S&P 500	02/12/2014	11/13/2014	1 224 64	1 094 73		ST	X			GP			SPY	6 000000
922908553	A	Vanguard REIT Viper	02/12/2014	11/13/2014	472 98	413 07		ST	X			GP			VNO	6 000000

### Regulated Futures Contracts

8 Profit or (loss) realized in 2014 on closed contracts	9 Unrealized profit or (loss) on open contracts - 12/31/2013	10 Unrealized profit or (loss) on open contracts - 12/31/2014	11 Aggregate profit or (loss) on contracts	12

### State Withholdings

14 State	15 State identification no	16 State tax withheld

#### Instructions for Recipient

Brokers and barter exchanges must report proceeds from (and in some cases, basis for) transactions to you and the IRS on Form 1099-B. Reporting is also required when your broker knows or has reason to know that a corporation in which you own stock has had a reportable change in control or capital structure. You may be required to recognize gain from the receipt of cash, stock, or other property that was exchanged for the corporation's stock. If your broker reported this type of transaction to you, the corporation is identified in box 1a.

**Recipient's identification number.** For your protection, this form may show only the last four digits of your social security number (SSN), individual taxpayer identification number (ITIN), or adoption taxpayer identification number (ATIN). However, the issuer has reported your complete identification number to the IRS and, where applicable, to state and/or local governments.

**Account number.** May show an account or other unique number the payer assigned to distinguish your account.

**CUSIP number.** Shows the CUSIP (Committee on Uniform Security Identification Procedures) number or other applicable identifying number.

**Applicable check box on Form 8949.** Indicates where to report this transaction on Form 8949 and Schedule D, and which check box is applicable. See the instructions for your Schedule D and/or Form 8949.

**Box 1a.** Shows a brief description of the item or service for which amounts are being reported. For regulated futures contracts and forward contracts, "RFC" or other appropriate description may be shown. For Section 1256 option contracts, "Section 1256 option" or other appropriate description may be shown. For a corporation that had a reportable change in control or capital structure, this box may show the class of stock as C (common), P (preferred), or O (other).

**Box 1b.** Shows the trade date of the sale or exchange. For short sales, the date shown is the date the security was delivered to close the short sale. For aggregate reporting in boxes 8 through 11, no entry will be present.

**Box 1c.** Shows the cash proceeds, reduced by any commissions or transfer taxes related to the sale, for transactions involving stocks, debt, commodities, forward contracts, non-Section 1256 option contracts, or securities futures contracts. May show the proceeds from the disposition of your interest(s) in a widely held fixed investment trust. May also show the aggregate amount of cash and the fair market value of any stock or other property received in a reportable change in control or capital structure arising from the corporate transfer of property to a foreign corporation. Losses on forward contracts or non-Section 1256 option contracts are shown in parentheses. This box does not include proceeds from regulated futures contracts or Section 1256 option contracts. Report this amount on Form 8949 or on Schedule D (whichever is applicable) as explained in the instructions for Schedule D.

**Box 1e.** Shows the cost or other basis of securities sold. If the securities were acquired through the exercise of a non-compensatory option granted or acquired on or after January 1, 2014, the basis has been adjusted to reflect your option premium. If the securities were acquired through the exercise of a compensatory option, the basis has not been adjusted to include any amount related to the option that was reported to you on a Form W-2. If box 5 is checked, box 1e may be blank. See the instructions for Form 8949, Instructions for Schedule D, or Pub 550 for details.

**Box 1f.** Shows W for wash sale, C for collectibles, or D for market discount.

**Box 1g.** Shows the amount of nondeductible loss in a wash sale transaction or the amount of accrued market discount. For details on wash sales and market discount, see Schedule D (Form 1040) instructions and Pub 550.

**Box 3.** If checked, the basis in box 1e has been reported to the IRS and one of the check boxes in box 2 must be checked. If box 3 is checked on Form(s) 1099-B and NO adjustment is required, see instructions for your Schedule D as you may be able to report your transaction directly on Schedule D.

**Box 4.** Shows backup withholding. Generally, a payer must backup withhold if you did not furnish your taxpayer identification number to the payer. See Form W-9 for information on backup withholding. Include this amount on your income tax return as tax withheld.

**Box 5.** If checked, the securities sold were noncovered securities and boxes 1b, 1c, and 2 may be blank. Generally, a noncovered security means stock purchased before 2011, stock in most mutual funds purchased before 2012, stock purchased in or transferred to a dividend reinvestment plan before 2012, debt acquired before 2014, options granted or acquired before 2014, and securities futures contracts entered into before 2014.

**Box 6.** If the exercise of a non-compensatory option resulted in a sale of a security, indicates whether the amount in box 1d was adjusted for premium (GP = Gross Proceeds).

**Box 7.** If checked, you cannot take a loss on your tax return based on gross proceeds from a reportable change in control or capital structure reported in box 1d. See the Form 8949 and Schedule D instructions. The broker should advise you of any losses on a separate statement.

**Regulated Futures Contracts, Foreign Currency Contracts, and Section 1256 Option Contracts (Boxes 8 Through 11)**

**Box 8.** Shows the profit or (loss) realized on regulated futures, foreign currency, or Section 1256 option contracts closed during 2014.

**Box 9.** Shows any year-end adjustment to the profit or (loss) shown in box 8 due to open contracts on December 31, 2013.

**Box 10.** Shows the unrealized profit or (loss) on open contracts held in your account on December 31, 2014. These are considered closed out as of that date. This will become an adjustment reported as unrealized profit or (loss) on open contracts-12/31/2014 in 2015.

**Box 11.** Boxes 8, 9, and 10 are all used to figure the aggregate profit or (loss) on regulated futures, foreign currency, or Section 1256 option contracts for the year. Include this amount on your 2014 Form 6781.

**Box 13.** Shows the cash you received, the fair market value of any property or services you received, and the fair market value of any trade credits or scrip credited to your account by a barter exchange. See Pub 525.

**Boxes 14-16.** Shows state(s)/local income tax information.

**Future developments.** For the latest information about any developments related to Form 1099-B and its instructions, such as legislation enacted after they were published, go to [www.irs.gov/form1099b](http://www.irs.gov/form1099b).