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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation HARRY & VIRGINIA MURRAY FOUNDATION		A Employer identification number 42-6291207	
Number and street (or P O box number if mail is not delivered to street address) US BANK NA P O BOX 2043		B Telephone number (see instructions) (319) 753-8761	
City or town, state or province, country, and ZIP or foreign postal code MILWAUKEE, WI 532010634		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <div><input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <input checked="" type="checkbox"/> \$ 9,090,497		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	253,419	268,623		
	5a Gross rents				
	b Net rental income or (loss) _____ -8,866				
	6a Net gain or (loss) from sale of assets not on line 10	636,878			
	b Gross sales price for all assets on line 6a _____ 3,488,073				
	7 Capital gain net income (from Part IV, line 2) . . .		636,878		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	890,297	905,501		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	80,870	72,783		8,087
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)	2,186	0	0	2,186
	b Accounting fees (attach schedule)	750	0	0	750
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	46,232	4,845		0
	19 Depreciation (attach schedule) and depletion . . .	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	9,086	120		
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	139,124	77,748	0	11,023
	25 Contributions, gifts, grants paid	410,000			410,000
	26 Total expenses and disbursements. Add lines 24 and 25	549,124	77,748	0	421,023
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	341,173			
	b Net investment income (if negative, enter -0-)		827,753		
	c Adjusted net income (if negative, enter -0-)			0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	3,398	2,386	2,386
	2	Savings and temporary cash investments	213,572	186,027	186,027
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,349,996	1,991,873	2,147,549
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ 34,737 Less accumulated depreciation (attach schedule) ▶ _____	72,340	34,737	66,000
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	6,673,811	6,438,398	6,688,535
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	8,313,117	8,653,421	9,090,497	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
	Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
24		Unrestricted			
25		Temporarily restricted			
26		Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.					
27		Capital stock, trust principal, or current funds	8,313,117	8,653,421	
28		Paid-in or capital surplus, or land, bldg , and equipment fund			
29		Retained earnings, accumulated income, endowment, or other funds			
30		Total net assets or fund balances (see instructions)	8,313,117	8,653,421	
31		Total liabilities and net assets/fund balances (see instructions) . . .	8,313,117	8,653,421	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 8,313,117
2	Enter amount from Part I, line 27a	2 341,173
3	Other increases not included in line 2 (itemize) ▶ _____	3 4
4	Add lines 1, 2, and 3	4 8,654,294
5	Decreases not included in line 2 (itemize) ▶ _____	5 873
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 8,653,421

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	636,878
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	393,138	8,644,331	0 045479
2012	361,398	8,209,206	0 044024
2011	147,323	7,981,312	0 018458
2010	23,751	3,580,290	0 006634
2009	21,102	375,046	0 056265

2	Total of line 1, column (d).	2	0 17086
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 034172
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	9,009,990
5	Multiply line 4 by line 3.	5	307,889
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	8,278
7	Add lines 5 and 6.	7	316,167
8	Enter qualifying distributions from Part XII, line 4.	8	421,023

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	8,278
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2.		3	8,278
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.		5	8,278
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014	6a	12,028	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c	0	
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		7	12,028
8		Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		8	0
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed.		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	3,750
11		Enter the amount of line 10 to be Credited to 2015 estimated tax 3,750 Refunded		11	0

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ (2) On foundation managers \$			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions): IA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV.</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶N/A				
14	US BANK NA The books are in care of ▶EP-IA-1338 Telephone no ▶(319) 753-8761 Located at ▶201 JEFFERSON ST BURLINGTON IA ZIP+4 ▶526015250			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
	b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
US BANK NA TRUSTEE	TRUSTEE	80,870		
201 JEFFERSON BURLINGTON,IA 526015250	40			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	8,997,972
b	Average of monthly cash balances.	1b	149,226
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	9,147,198
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	9,147,198
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	137,208
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	9,009,990
6	Minimum investment return. Enter 5% of line 5.	6	450,500

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	450,500
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	8,278
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	8,278
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	442,222
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	442,222
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . .	7	442,222

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	421,023
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	421,023
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	8,278
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	412,745

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				442,222
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			415,941	
b Total for prior years 2012 , 20__ , 20__		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.	0			
b From 2010.	0			
c From 2011.	0			
d From 2012.	0			
e From 2013.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 421,023				
a Applied to 2013, but not more than line 2a			415,941	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				5,082
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				437,140
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . .	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010. . . .	0			
b Excess from 2011. . . .	0			
c Excess from 2012. . . .	0			
d Excess from 2013. . . .	0			
e Excess from 2014. . . .	0			

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

U S BANK N A
201 JEFFERSON ST
BURLINGTON,IA 526015260
(319) 753-8761

b

The form in which applications should be submitted and information and materials they should include

SEND WRITTEN REQUEST

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

EXEMPT ORGANIZATIONS AS DEFINED IN INTERNAL REVENUE CODE SECTION 501 (C) (3) WHICH OPERATE OR HAVE SUBSTANTIAL CONTACTS WITHIN DES MOINES COUNTY, IA

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	410,000
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2015-04-29	*****	<div style="border: 1px solid black; padding: 5px;"> May the IRS discuss this return with the preparer shown below (see instr)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No </div>
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name DONALD J ROMAN	Preparer's Signature	Date 2015-04-29	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00364310
	Firm's name <input checked="" type="checkbox"/> PRICEWATERHOUSECOOPERS LLP			Firm's EIN <input checked="" type="checkbox"/>	13-4008324
	Firm's address <input checked="" type="checkbox"/> 600 GRANT STREET PITTSBURGH, PA 15219			Phone no	(412) 355-6000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5476 451 NUVEEN HIGH INCOME BOND FD CL I			2014-03-17
3987 019 NUVEEN REAL ESTATE SECS I		2010-07-12	2014-03-17
7100 ORACLE CORPORATION		2013-07-02	2014-03-17
12789 017 ABERDEEN FDS EMRGN		2013-02-08	2014-03-18
2148 228 EATON VANCE GLOBAL MACRO FD CL I		2013-05-15	2014-03-18
7834 101 P I M C O FDS TOTAL RETURN FD			2014-03-18
3500 INTEL CORP		2013-08-13	2014-04-10
2567 394 CREDIT SUISSE COMM RET ST CO		2011-12-23	2014-04-11
5500 INTEL CORP		2013-08-13	2014-04-15
2262 443 AMERICAN CENT EQUITY INCOME CL INST		2013-05-15	2014-04-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
50,000		49,311	689
86,000		61,052	24,948
271,365		214,207	57,158
177,000		204,368	-27,368
20,000		20,951	-951
85,000		86,146	-1,146
92,293		78,960	13,333
20,000		21,053	-1,053
146,187		124,080	22,107
20,000		20,090	-90

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			689
			24,948
			57,158
			-27,368
			-951
			-1,146
			13,333
			-1,053
			22,107
			-90

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
8962 868 CREDIT SUISSE COMM RET ST CO			2014-04-16
4403 867 EATON VANCE GLOBAL MACRO FD CL I		2013-05-15	2014-04-16
1299 076 NUVEEN PREFERRED SECURITIES FUND		2013-08-14	2014-04-16
2216 066 P I M C O FDS TOTAL RETURN FD		2011-03-15	2014-04-16
136 612 T ROWE PRICE MID CAP GROWTH FD #64		2010-12-03	2014-04-16
4918 033 TCW EMERGING MARKETS INCOME FUND		2013-05-15	2014-04-16
2000 CISCO SYSTEMS INC		2013-12-26	2014-05-15
140 APPLE INC		2013-05-14	2014-06-03
1600 854 EATON VANCE GLOBAL MACRO FD CL I		2013-05-15	2014-06-03
217 485 NUVEEN REAL ESTATE SECS I		2010-07-12	2014-06-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
70,000		70,038	-38
41,088		42,932	-1,844
22,500		22,461	39
24,000		24,084	-84
10,000		8,158	1,842
41,902		45,822	-3,920
48,541		43,660	4,881
88,857		62,315	26,542
15,000		15,594	-594
5,000		3,330	1,670

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-38
			-1,844
			39
			-84
			1,842
			-3,920
			4,881
			26,542
			-594
			1,670

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
14946 904 P I M C O FDS TOTAL RETURN FD			2014-06-03
2114 165 SCOUT INTERNATIONAL FUND		2012-12-18	2014-06-03
770 APPLE INC		2013-05-14	2014-06-19
4000 INTEL CORP		2013-08-13	2014-06-19
14 CML 3200 AGENCY ST		1981-01-09	2014-06-20
300 APPLE INC		2013-05-14	2014-06-23
5364 807 NUVEEN HIGH INCOME BOND FD CL I		2010-12-03	2014-06-24
612 937 T ROWE PRICE MID CAP GROWTH FD #64		2010-12-03	2014-06-24
652 174 AMERICAN CENT EQUITY INCOME CL INST		2013-05-15	2014-07-02
1013 063 SCOUT INTERNATIONAL FUND		2012-12-18	2014-07-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
162,921		162,314	607
80,000		70,021	9,979
70,400		48,962	21,438
119,638		90,240	29,398
113,132		37,603	75,529
27,239		19,076	8,163
50,000		47,479	2,521
47,000		36,605	10,395
6,000		5,791	209
38,000		33,553	4,447

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			607
			9,979
			21,438
			29,398
			75,529
			8,163
			2,521
			10,395
			209
			4,447

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2285 092 AMERICAN CENT EQUITY INCOME CL INST		2013-05-15	2014-07-25
500 APPLE INC			2014-07-25
260 62 T ROWE PRICE MID CAP GROWTH FD #64			2014-07-25
1198 402 SCOUT INTERNATIONAL FUND		2012-12-18	2014-07-25
3700 XEROX CORP			2014-07-25
500 CNOOC LTD A D R		2013-12-17	2014-08-08
10000 XEROX CORP			2014-09-19
1818 917 NUVEEN REAL ESTATE SECS I		2010-07-12	2014-11-04
5230 757 SCOUT INTERNATIONAL FUND		2012-12-18	2014-11-04
1500 XEROX CORP		2013-10-28	2014-11-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
21,000		20,292	708
48,654		30,745	17,909
20,000		14,921	5,079
45,000		39,691	5,309
48,729		41,088	7,641
92,165		91,875	290
139,397		102,245	37,152
45,000		27,853	17,147
184,646		173,243	11,403
19,702		14,745	4,957

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			708
			17,909
			5,079
			5,309
			7,641
			290
			37,152
			17,147
			11,403
			4,957

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
350 APPLE INC		2013-07-02	2014-11-07
700 BED BATH & BEYOND INC		2014-04-10	2014-11-07
7800 XEROX CORP		2013-10-28	2014-11-07
2665 245 AMERICAN CENT EQUITY INCOME CL INST		2013-05-15	2014-11-10
3302 51 ROBECO BOSTON PARTNERS L S RSRCH		2013-08-14	2014-11-10
900 BED BATH & BEYOND INC		2014-04-10	2014-12-09
14258 25 CREDIT SUISSE COMM RET ST CO		2010-07-12	2014-12-09
1596 424 OAKMARK GLOBAL FUND CL I		2013-08-14	2014-12-09
4209 845 ROBECO BOSTON PARTNERS L S RSRCH		2013-08-14	2014-12-09
2188 184 LAUDUS INTERNATIONAL MARKETMASTERS		2012-12-10	2014-12-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
38,105		21,072	17,033
48,817		44,550	4,267
104,545		76,674	27,871
25,000		23,667	1,333
50,000		44,617	5,383
64,727		57,279	7,448
91,823		111,072	-19,249
50,000		46,312	3,688
65,000		56,875	8,125
50,000		42,123	7,877

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			17,033
			4,267
			27,871
			1,333
			5,383
			7,448
			-19,249
			3,688
			8,125
			7,877

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CAPITAL GAIN DIVIDENDS	P		


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
			186,700


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ART GUILD OF BURLINGTON 301 JEFFERSON ST BURLINGTON,IA 52601	N/A	PUBLIC CHARITY	PROGRAM SUPPORT	10,000
BURLINGTON AREA HOMELESS SHELTER 123 NORTH MARSHALL ST BURLINGTON,IA 52601	N/A	PUBLIC CHARITY	PROGRAM SUPPORT	5,000
BURLINGTON AREA COMMUNITY YMCA-YWCA 2410 MOUNT PLEASANT ST BURLINGTON,IA 52601	N/A	PUBLIC CHARITY	FACILITY REPAIRS - 2ND OF	30,000
BURLINGTON CIVIC MUSIC ASSOCIATION PO BOX 324 BURLINGTON,IA 52601	N/A	PUBLIC CHARITY	SPONSOR HOLIDAY GRANDE	17,500
BURLINGTON AREA DEVELOPMENT FOUNDATION 610 N FOURTH ST STE 200 BURLINGTON,IA 52601	N/A	PUBLIC CHARITY	BURLINGTON LIGHTSCAPE	33,000
CAPITOL THEATER FOUNDATION PO BOX 431 BURLINGTON,IA 52601	N/A	PUBLIC CHARITY	4TH OF 5 YEAR PLEDGE	50,000
DES MOINES CO HISTORICAL SOCIETY 501 N FOURTH ST BURLINGTON,IA 52601	N/A	PUBLIC CHARITY	COMPUTER EQUIPMENT	15,000
FRIENDS OF THE BURLINGTON PUBLIC LIBRARY 210 COURT ST BURLINGTON,IA 52601	N/A	PUBLIC CHARITY	EARLY CHILDHOOD LITERACY	3,000
GREAT RIVER MEDICAL CENTER PO BOX 668 WEST BURLINGTON,IA 52655	N/A	PUBLIC CHARITY	MEALS ON WHEELS PROGRAM	1,000
HETTA GILBERT CHILDRENS MEDICAL FUND PO BOX 512 BURLINGTON,IA 52601	N/A	PUBLIC CHARITY	PROGRAM SUPPORT	3,500
HOPE HAVEN AREA DEVELOPMENT 828 N 7TH ST BURLINGTON,IA 52601	N/A	PUBLIC CHARITY	PROGRAM SUPPORT	5,000
IOWA WESLEYAN COLLEGE 601 N MAIN ST MT PLEASANT,IA 52641	N/A	PUBLIC CHARITY	PROGRAM SUPPORT	1,000
MISSISSIPPI VALLEY VETERAN'S MEMORIAL PO BOX 928 BURLINGTON,IA 52601	N/A	PUBLIC CHARITY	VETERAN'S MEMORIAL	25,000
NATIONAL CHILD SAFETY COUNCIL PO BOX 1368 JACKSON,MI 49204	N/A	PUBLIC CHARITY	CHILD SAFETY & DRUG	1,000
PARTNERS FOR CONSERVATION PO BOX 714 BURLINGTON,IA 52601	N/A	PUBLIC CHARITY	STARR'S CAVE NATURE CTR	15,000
Total  3a				410,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PURPLE AND GRAY FOUNDATION 520 WASHINGTON ST BURLINGTON,IA 52601	N/A	PUBLIC CHARITY	BRACWEWELL STADIUM	40,000
SALVATION ARMY 217 SOUTH 3RD ST BURLINGTON,IA 52601	N/A	PUBLIC CHARITY	CAPITAL CAMPAIGN - 4TH OF 5	50,000
SOUTHEASTERN COMMUNITY COLLEGE FOUNDATION 1500 WEST AGENCY RD WEST BURLINGTON,IA 52655	N/A	PUBLIC CHARITY	PERMANENT ART GALLERY &	40,000
TRINITY EVANGELICAL LUTHERAN CHURCH 115 S CENTRAL BURLINGTON,IA 52601	N/A	RELIGIOUS ORGANIZATI	ROOF REPAIR	25,000
UNITED WAY-BURLINGTON AREA 218 NORTH THIRD ST BURLINGTON,IA 52601	N/A	PUBLIC CHARITY	ANNUAL PLEDGE	25,000
YMCA-YWCA - SHELTER 616 N 8TH STREET BURLINGTON,IA 52601	N/A	PUBLIC CHARITY	PROGRAM SUPPORT	15,000
Total  3a				410,000

TY 2014 Accounting Fees Schedule

Name: HARRY & VIRGINIA MURRAY FOUNDATION

EIN: 42-6291207

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
U S BANK, N A , TAX PREP FEE	750			750

**TY 2014 Investments Corporate
Stock Schedule****Name:** HARRY & VIRGINIA MURRAY FOUNDATION**EIN:** 42-6291207

Name of Stock	End of Year Book Value	End of Year Fair Market Value
APPLE INC	123,551	182,127
CISCO SYS INC	310,101	406,099
ORACLE CORP	139,965	157,395
CNOOC LTD ADR	144,811	121,896
QUALCOMM INC	224,249	222,990
BED BATH & BEYOND INC	189,470	228,510
VERIZON COMMUNICATIONS INC	297,180	280,680
PRUDENTIAL FINANCIAL INC	229,852	244,242
VALE SA SP A D R	100,969	65,440
LYONDELLBASELL INDUSTRIES CL A	231,725	238,170

TY 2014 Investments - Other Schedule**Name:** HARRY & VIRGINIA MURRAY FOUNDATION**EIN:** 42-6291207

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
NUVEEN HIGH INCOME BOND FD	AT COST	416,986	398,554
NUVEEN PREFERRED SECURITIES FD	AT COST	278,717	277,789
AMERICAN CENT EQUITY INCOME FD	AT COST	386,052	381,309
FIDELITY CAP TR APRREC FD #307	AT COST	167,150	240,637
NUVEEN REAL ESTATE SEC FD	AT COST	44,268	69,671
GOLDMAN SACHS MC VALUE CL	AT COST	176,966	230,467
LAUDUS INTL MARKETMASTERS FD	AT COST	436,314	517,984
NEUBERGER BERMAN GENESIS INSTL	AT COST	230,028	316,887
ABERDEEN FD EMRGN MKT	AT COST	533,744	500,146
OAKMARK GLOBAL FD	AT COST	433,467	433,654
ROBECO BOSTON PARTNERS LS RSRC	AT COST	327,344	369,760
EATON VANCE GLOBAL MACRO FD	AT COST	216,142	209,523
OPPENHEIMER SR FLOAT RATE	AT COST	932,300	899,514
TCW EMERGING MARKETS INCOME FD	AT COST	463,159	400,665
VOYA INTERNATIONAL REAL ESTATE	AT COST	90,000	84,606
T ROWE PRICE MID CAP GROWTH FD	AT COST	177,437	268,892
OPPENHEIMER DEVELOPING MARKETS	AT COST	179,948	175,751
CAMBIAR INTL EQUITY FUND INS	AT COST	165,000	158,466
MATTHEWS ASIA GROWTH FUND IS	AT COST	90,000	85,983
FEDERATED INST HI YLD BD FD	AT COST	365,876	349,094
DOUBLELINE TOTAL RET BD I	AT COST	232,500	232,357
GOLDMAN SACHS COMM STRAT INS	AT COST	95,000	86,826

TY 2014 Legal Fees Schedule

Name: HARRY & VIRGINIA MURRAY FOUNDATION

EIN: 42-6291207

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	2,186			2,186

TY 2014 Other Decreases Schedule

Name: HARRY & VIRGINIA MURRAY FOUNDATION

EIN: 42-6291207

Description	Amount
RETURN OF CAPITAL ADJUSTMENT	873

TY 2014 Other Expenses Schedule**Name:** HARRY & VIRGINIA MURRAY FOUNDATION**EIN:** 42-6291207

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADR FEES	120	120		0
PROPERTY EXP-NON RENTAL	100	0		0
Rent and Royalty Expense	8,866			

TY 2014 Other Increases Schedule

Name: HARRY & VIRGINIA MURRAY FOUNDATION

EIN: 42-6291207

Description	Amount
ROUNDING ADJUSTMENT	4

TY 2014 Taxes Schedule**Name:** HARRY & VIRGINIA MURRAY FOUNDATION**EIN:** 42-6291207

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES WITHHELD	4,845	4,845		0
REAL ESTATE TAXES	28,951	0		0
ESTIMATED TAX PAYMENTS	12,028	0		0
PRIOR YEAR TAX DUE	408	0		0