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Form **990-PF****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

- Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning , and ending

Name of foundation BEER, PAUL T W			A Employer identification number 42-6215149	
Number and street (or P O box number if mail is not delivered to street address) Room/suite Wells Fargo Bank N.A. Trust Tax Dept - 1919 Douglas St 2nd FL MACN8000-			B Telephone number (see instructions) (888) 730-4933	
City or town Omaha	State NE	ZIP code 68102-1317		
Foreign country name		Foreign province/state/county	Foreign postal code	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change			D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 14,748,333		J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)		
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐				

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	403,327	382,500		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	180,323			
	b Gross sales price for all assets on line 6a	2,331,018			
	7 Capital gain net income (from Part IV, line 2)		180,323		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	583,650	562,823	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	82,159	61,619		20,540
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	3,790			3,790
	b Accounting fees (attach schedule)	1,102			1,102
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	9,107	4,052		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	899	899		
	24 Total operating and administrative expenses. Add lines 13 through 23	97,057	66,570	0	25,432
	25 Contributions, gifts, grants paid	366,056			366,056
	26 Total expenses and disbursements. Add lines 24 and 25	463,113	66,570	0	391,488
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	120,537				
b Net investment income (if negative, enter -0-)		496,253			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

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Form **990-PF** (2014)

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ENVELOPE
POSTMARK DATE MAY 08 2015

SCANNED MAY 18 2015

Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash—non-interest-bearing	859	-69,498	-69,498
	2 Savings and temporary cash investments	104,099	130,018	130,018
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
Liabilities	11 Investments—land, buildings, and equipment basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	10,622,708	10,726,971	14,687,818
	14 Land, buildings, and equipment basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	10,727,666	10,787,491	14,748,338
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	10,727,666	10,787,491	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	10,727,666	10,787,491	
	31 Total liabilities and net assets/fund balances (see instructions)	10,727,666	10,787,491	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,727,666
2 Enter amount from Part I, line 27a	2	120,537
3 Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	17,615
4 Add lines 1, 2, and 3	4	10,865,818
5 Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	78,327
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	10,787,491

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement			
b See Attached Statement			
c See Attached Statement			
d See Attached Statement			
e See Attached Statement			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			0
b			0
c			0
d			0
e			0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			0
b			0
c			0
d			0
e			0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	180,323
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	637,751	13,618,558	0.046830
2012	583,567	12,769,360	0.045701
2011	728,530	12,544,589	0.058075
2010	500,012	12,036,815	0.041540
2009	399,469	10,952,189	0.036474

2 Total of line 1, column (d)	2	0.228620
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.045724
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	14,309,101
5 Multiply line 4 by line 3	5	654,269
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,963
7 Add lines 5 and 6	7	659,232
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	391,488

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	9,925	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3	Add lines 1 and 2	3	9,925	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	9,925	
6	Credits/Payments.			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	5,929	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	5,929	
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	3,996	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0	
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ☐ Refunded ☐	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		X
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IA _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ N/A				
14	The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933			
Located at ▶ 1919 Douglas St 2nd FL MACN8000-027 Omaha NE ZIP+4 ▶ 68102-1317				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No		
If "Yes," list the years ▶ 20 ____ , 20 ____ , 20 ____ , 20 ____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 ____ , 20 ____ , 20 ____ , 20 ____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		☐ Yes	☒ No	
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		☐ Yes	☒ No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		☐ Yes	☒ No	
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)		☐ Yes	☒ No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		☐ Yes	☒ No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	N/A	
Organizations relying on a current notice regarding disaster assistance check here				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		N/A	☐ Yes	☐ No
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		☐ Yes	☒ No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		☐ Yes	☒ No	
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1919 Douglas St 2nd FL MACN8000-027 Omaha, NE 68102	Trustee	4 00	82,159	

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	14,376,357
b	Average of monthly cash balances	1b	150,649
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	14,527,006
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	14,527,006
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	217,905
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	14,309,101
6	Minimum investment return. Enter 5% of line 5	6	715,455

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	715,455
2a	Tax on investment income for 2014 from Part VI, line 5	2a	9,925
b	Income tax for 2014. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	9,925
3	Distributable amount before adjustments Subtract line 2c from line 1	3	705,530
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	705,530
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	705,530

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	391,488
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	391,488
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	391,488

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				705,530
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			281,900	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 391,488				
a Applied to 2013, but not more than line 2a			281,900	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				109,588
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				595,942
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.

Tax year	Prior 3 years			(e) Total
(a) 2014	(b) 2013	(c) 2012	(d) 2011	
				0
b 85% of line 2a				0
c Qualifying distributions from Part XII, line 4 for each year listed				0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				0
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test—enter:				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c "Support" alternative test—enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines:

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Attached Statement				
Total				3a 366,056
b <i>Approved for future payment</i> NONE				
Total				3b 0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|---|--------------|-----|----|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| (1) Cash | 1a(1) | | X |
| (2) Other assets | 1a(2) | | X |
| b Other transactions: | | | |
| (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| (4) Reimbursement arrangements | 1b(4) | | X |
| (5) Loans or loan guarantees | 1b(5) | | X |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Opal G. Senter SVP Wells Fargo Bank N.A.
Signature of officer or trustee

5/1/2015
Date

SVP Wells Fargo Bank N A.

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

JOSEPH J. CASTRIANO

Preparer's signature

John

Date

5/1/2015

Check ☒ if self-employed

PTIN

P01251603

Firm's name ▶ PricewaterhouseCoopers, LLP

Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777

Firm's EIN ▶ 13-4008324

Phone no	412-355-6000
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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

RENSSELAER POLYTECHNIC INSTITUTE

Street

110 8TH ST

City

TROY

State

NY

Zip Code

12180

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution**Amount**

174,028

Name

ST PAULS EPISCOPAL CHURCH

Street

815 HIGH STREET

City

DES MOINES

State

IA

Zip Code

50309

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution**Amount**

3,000

Name

IOWA HEALTH FOUNDATION

Street

2700 GRANT AVENUE SUITE 109

City

DES MOINES

State

IA

Zip Code

50312

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution**Amount**

2,500

Name

UNITYPOINT

Street

1415 WOODLAND AVENUE

City

DES MOINES

State

IA

Zip Code

50309

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution**Amount**

7,500

Name

DRAKE UNIVERSITY

Street

2507 UNIVERSITY AVE

City

DES MOINES

State

IA

Zip Code

50311

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution**Amount**

174,028

Name

IOWA EPISCOPATE FUND

Street

225 37TH ST

City

DES MOINES

State

IA

Zip Code

50312

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution**Amount**

3,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

YMCA

Street

101 LOCUST ST

City

DES MOINES

State

IA

Zip Code

50309

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

Amount

2,000

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

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Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Totals										Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss	
Capital Gains/Losses										2,331,018	2,150,695	0		180,323	0
Other sales															
Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss	
1	WFA SHRT TRM HI YLD-INS #1	94987W752			8/15/2013		8/13/2014	49,635	50,000					-365	
2	WFA SHRT TRM HI YLD-INS #1	94987W752			8/15/2013		8/13/2014	365	367					-2	
3	WESTPAC BANKING CORP 14	96121BZ5			1/7/2013		11/25/2014	25,005	24,993					12	
4	GNMA POOL #734431 4 500	3620AM4Q2			8/22/2011		5/15/2014	441	479					-38	
5	GNMA POOL #734431 4 500	3620AM4Q2			8/22/2011		6/15/2014	47	51					-4	
6	GNMA POOL #734431 4 500	3620AM4Q2			8/22/2011		7/15/2014	476	517					-41	
7	GNMA POOL #734431 4 500	3620AM4Q2			8/22/2011		8/15/2014	865	940					-75	
8	GNMA POOL #734431 4 500	3620AM4Q2			8/22/2011		9/15/2014	473	514					-41	
9	GNMA POOL #734431 4 500	3620AM4Q2			8/22/2011		10/15/2014	45	49					-4	
10	GNMA POOL #734431 4 500	3620AM4Q2			8/22/2011		11/15/2014	46	50					-4	
11	GNMA POOL #734431 4 500	3620AM4Q2			8/22/2011		12/15/2014	445	483					-38	
12	GNMA POOL #734431 4 500	3620AM4Q2			8/22/2011		1/15/2015	1,737	1,886					-149	
13	GENERAL ELEC CAP COR 2.3	36962G3W0			4/24/2012		2/7/2014	41,405	39,948					1,457	
14	VR GENERAL ELEC CAP 0.95	36962G3X7			3/25/2013		1/21/2014	60,581	60,000					581	
15	FNMA POOL #257207 6 000	31371NU86			8/22/2011		2/25/2014	486	541					-55	
16	FNMA POOL #257207 6 000	31371NU86			8/22/2011		3/25/2014	305	339					-34	
17	FNMA POOL #257207 6 000	31371NU86			8/22/2011		5/25/2014	211	235					-24	
18	FNMA POOL #257207 6 000	31371NU86			8/22/2011		6/25/2014	374	415					-41	
19	FNMA POOL #257207 6 000	31371NU86			8/22/2011		4/25/2014	936	929					-93	
20	FNMA POOL #257207 6 000	31371NU86			8/22/2011		7/25/2014	228	253					-25	
21	FNMA POOL #257207 6 000	31371NU86			8/22/2011		8/25/2014	88	98					-10	
22	FNMA POOL #257207 6 000	31371NU86			8/22/2011		9/25/2014	485	539					-54	
23	FNMA POOL #257207 6 000	31371NU86			8/22/2011		10/25/2014	346	384					-38	
24	FNMA POOL #257207 6 000	31371NU86			8/22/2011		11/25/2014	205	228					-23	
25	FNMA POOL #257207 6 000	31371NU86			8/22/2011		12/25/2014	169	210					-21	
26	FNMA POOL #257207 6 000	31371NU86			8/22/2011		1/25/2015	373	415					-42	
27	FNMA POOL #257571 4 500	31371PCG3			8/17/2011		1/25/2014	430	460					-30	
28	FNMA POOL #257571 4 500	31371PCG3			8/17/2011		2/25/2014	215	229					-14	
29	FNMA POOL #257571 4 500	31371PCG3			8/17/2011		3/25/2014	172	184					-12	
30	FNMA POOL #257571 4 500	31371PCG3			8/17/2011		4/25/2014	344	367					-23	
31	FNMA POOL #257571 4 500	31371PCG3			8/17/2011		5/25/2014	277	296					-19	
32	FLHMC POOL #G05253 5 000	3128M7E28			8/17/2011		8/15/2014	339	367					-28	
33	FLHMC POOL #G05253 5 000	3128M7E28			8/17/2011		9/15/2014	320	346					-26	
34	FLHMC POOL #G05253 5 000	3128M7E28			8/17/2011		10/15/2014	326	353					-27	
35	FLHMC POOL #G05253 5 000	3128M7E28			8/17/2011		11/15/2014	300	325					-21	
36	FLHMC POOL #G05253 5 000	3128M7E28			8/17/2011		12/15/2014	243	264					-21	
37	FLHMC POOL #G05253 5 000	3128M7E28			8/17/2011		1/15/2015	332	360					-28	
38	FLHMC POOL #V80582 4 000	3132LSUF8			7/9/2014		8/15/2014	457	484					-27	
39	FLHMC POOL #V80582 4 000	3132LSUF8			7/9/2014		9/15/2014	612	648					-36	
40	FLHMC POOL #V80582 4 000	3132LSUF8			7/9/2014		10/15/2014	790	837					-47	
41	FLHMC POOL #V80582 4 000	3132LSUF8			7/9/2014		11/15/2014	371	392					-21	
42	FLHMC POOL #V80582 4 000	3132LSUF8			7/9/2014		12/15/2014	304	322					-18	
43	FLHMC POOL #V80582 4 000	3132LSUF8			7/9/2014		1/15/2015	331	351					-20	
44	FED NATL MTG ASSN 3 000	3136AFQD9			1/7/2013		1/25/2014	684	708					-14	
45	FED NATL MTG ASSN 3 000	3136AFQD9			1/7/2013		2/25/2014	653	666					-13	
46	FED NATL MTG ASSN 3 000	3136AFQD9			1/7/2013		3/25/2014	615	627					-16	
47	FED NATL MTG ASSN 3 000	3136AFQD9			1/7/2013		4/25/2014	850	866					-14	
48	FED NATL MTG ASSN 3 000	3136AFQD9			1/7/2013		5/25/2014	693	707					-14	
49	FED NATL MTG ASSN 3 000	3136AFQD9			1/7/2013		6/25/2014	689	703					-14	
50	FED NATL MTG ASSN 3 000	3136AFQD9			1/7/2013		7/25/2014	685	699					-13	
51	FED NATL MTG ASSN 3 000	3136AFQD9			1/7/2013		8/25/2014	681	694					-14	
52	FED NATL MTG ASSN 3 000	3136AFQD9			1/7/2013		9/25/2014	677	691					-14	
53	FED NATL MTG ASSN 3 000	3136AFQD9			1/7/2013		10/25/2014	673	687					-14	
54	FED NATL MTG ASSN 3 000	3136AFQD9			1/7/2013		11/25/2014	669	683					-12	
55	FED NATL MTG ASSN 3 000	3136AFQD9			1/7/2013		12/25/2014	650	662					-52	
56	FNMA POOL #257207 6 000	31371NU86			8/22/2011		1/25/2015	469	521					-21	
57	FNMA POOL #257571 4 500	31371PCG3			8/17/2011		6/25/2014	302	323					-4	
58	FNMA POOL #257571 4 500	31371PCG3			8/17/2011		7/25/2014	61	65					-30	
59	FNMA POOL #257571 4 500	31371PCG3			8/17/2011		8/25/2014	439	469					-19	
60	FNMA POOL #257571 4 500	31371PCG3			8/17/2011		9/25/2014	285	284					-20	
61	FNMA POOL #257571 4 500	31371PCG3			8/17/2011		10/25/2014	300	320					-24	
62	FNMA POOL #257571 4 500	31371PCG3			8/17/2011		11/25/2014	352	376					-15	
63	FNMA POOL #257571 4 500	31371PCG3			8/17/2011		12/25/2014	216	231					-34	
64	FNMA POOL #257571 4 500	31371PCG3			8/17/2011		1/25/2015	488	522					-64	
65	FNMA POOL #28346 5 000	31407EHX4			9/21/2011		1/25/2014	755	819					-68	
66	FNMA POOL #28346 5 000	31407EHX4			9/21/2011		2/25/2014	794	862					-17	
67	FNMA POOL #28346 5 000	31407EHX4			9/21/2011		3/25/2014	202	219					-48	
68	FNMA POOL #28346 5 000	31407EHX4			9/21/2011		4/25/2014	564	612					-46	
69	FNMA POOL #28346 5 000	31407EHX4			9/21/2011		5/25/2014	543	589					-46	

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Totals										Capital Gains/Losses		Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss	
Long Term CG Distributions										Other sales		2,331,018		2,150,695		180,323	
Short Term CG Distributions												0		0		0	
Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss			
70	FNMA POOL #28346 5.000%	31407EHX4			9/21/2011		6/25/2014	562	610					-48			
71	FNMA POOL #28346 5.000%	31407EHX4			9/21/2011		7/25/2014	743	806					-63			
72	FNMA POOL #28346 5.000%	31407EHX4			9/21/2011		8/25/2014	438	475					-37			
73	FNMA POOL #28346 5.000%	31407EHX4			9/21/2011		9/25/2014	391	424					-33			
74	FNMA POOL #28346 5.000%	31407EHX4			9/21/2011		10/25/2014	617	670					-53			
75	FNMA POOL #28346 5.000%	31407EHX4			9/21/2011		11/25/2014	695	754					-59			
76	FNMA POOL #28346 5.000%	31407EHX4			9/21/2011		12/25/2014	253	275					-22			
77	FNMA POOL #28346 5.000%	31407EHX4			9/21/2011		1/25/2015	710	770					-60			
78	FNMA POOL #28346 5.000%	31417YVJ3			11/7/2012		1/25/2014	508	544					-36			
79	FNMA POOL #28346 5.000%	31417YVJ3			11/7/2012		2/25/2014	386	414					-28			
80	FNMA POOL #28346 5.000%	31417YVJ3			11/7/2012		3/25/2014	369	395					-26			
81	FNMA POOL #28346 5.000%	31417YVJ3			11/7/2012		4/25/2014	552	592					-40			
82	FNMA POOL #28346 5.000%	31417YVJ3			11/7/2012		5/25/2014	452	484					-32			
83	FNMA POOL #28346 5.000%	31417YVJ3			11/7/2012		6/25/2014	495	531					-36			
84	FNMA POOL #28346 5.000%	31417YVJ3			11/7/2012		7/25/2014	499	535					-36			
85	FNMA POOL #28346 5.000%	31417YVJ3			11/7/2012		8/25/2014	495	531					-36			
86	FNMA POOL #28346 5.000%	31417YVJ3			11/7/2012		9/25/2014	564	605					-41			
87	FNMA POOL #28346 5.000%	31417YVJ3			11/7/2012		10/25/2014	569	610					-41			
88	FNMA POOL #28346 5.000%	31417YVJ3			11/7/2012		11/25/2014	467	501					-34			
89	FNMA POOL #28346 5.000%	31417YVJ3			11/7/2012		12/25/2014	472	506					-34			
90	FNMA POOL #28346 5.000%	31417YVJ3			11/7/2012		1/25/2015	583	603					-40			
91	GOVT NATL MTG ASSN 1.983	38378BWQ8			2/21/2013		1/16/2014	112	113					-1			
92	GOVT NATL MTG ASSN 1.983	38378BWQ8			2/21/2013		2/16/2014	112	114					-2			
93	GOVT NATL MTG ASSN 1.983	38378BWQ8			2/21/2013		3/16/2014	112	114					-2			
94	GOVT NATL MTG ASSN 1.983	38378BWQ8			2/21/2013		4/16/2014	113	114					-1			
95	GOVT NATL MTG ASSN 1.983	38378BWQ8			2/21/2013		5/16/2014	114	114					-1			
96	GOVT NATL MTG ASSN 1.983	38378BWQ8			2/21/2013		6/16/2014	113	114					-1			
97	GOVT NATL MTG ASSN 1.983	38378BWQ8			2/21/2013		7/16/2014	113	115					-2			
98	PIMCO FOREIGN BD FD USD	693390882			12/8/2011		3/6/2014	10,000	9,897					103			
99	PIMCO FOREIGN BD FD USD	693390882			5/18/2011		5/29/2014	19,566	18,861					705			
100	PIMCO FOREIGN BD FD USD	693390882			12/8/2011		5/29/2014	16,643	16,289					354			
101	PIMCO FOREIGN BD FD USD	693390882			2/3/2011		5/29/2014	8,791	8,457					334			
102	PIMCO FOREIGN LOCAL BD	72201F516			4/5/2013		2/4/2014	50,000	61,603					-11,603			
103	RIDGEMOUNT SEIX HY BD-1 #	76628T645			9/25/2012		12/12/2014	93,487	100,000					-6,513			
104	SPECTRA ENERGY PARTN 2	84756NAA7			6/6/2011		2/7/2014	20,813	19,956					857			
105	MLN ELEMENTS ROGERS TO	87029T801			9/26/2013		12/11/2014	153,026	192,696					-39,670			
106	TAMPA-HILLSBOROUGH 1.75	875301EY5			12/13/2012		5/6/2014	25,002	25,000					2			
107	TARGET CORP 6.000%	87612EAS5			1/14/2008		12/3/2014	56,558	49,597					6,961			
108	US TREASURY NOTE 2.375	912828NR7			8/8/2013		10/7/2014	26,006	26,330					-324			
109	US TREASURY NOTE 3.125	912828CN3			2/7/2014		9/10/2014	26,505	28,610					-1,055			
110	WFA ASSET ALLOCATION-HNS	94987W745			3/27/2012		1/22/2014	44,366	40,000					4,366			
111	WFA ASSET ALLOCATION-HNS	94987W745			12/22/2010		1/22/2014	173,454	150,000					23,454			
112	WFA ASSET ALLOCATION-HNS	94987W745			12/30/2010		1/22/2014	58,682	50,000					8,682			
113	WFA SHRT TRM HI YLD-INS #	94987W752			8/9/2013		7/14/2014	50,000	50,000					0			
114	GNMA POOL #604046 5.500%	36200MBP7			8/22/2011		1/15/2014	347	388					-41			
115	GNMA POOL #604046 5.500%	36200MBP7			8/22/2011		2/15/2014	269	301					-32			
116	GOVT NATL MTG ASSN 1.983	38378BWQ8			2/21/2013		8/16/2014	114	115					-1			
117	GOVT NATL MTG ASSN 1.983	38378BWQ8			2/21/2013		9/16/2014	114	115					-1			
118	GOVT NATL MTG ASSN 1.983	38378BWQ8			2/21/2013		10/16/2014	114	116					-2			
119	GOVT NATL MTG ASSN 1.983	38378BWQ8			2/21/2013		11/16/2014	1,211	1,228					-17			
120	GOVT NATL MTG ASSN 1.983	38378BWQ8			2/21/2013		12/16/2014	113	114					-1			
121	SHARES 1-3 YEAR INTERNAT	464288125			8/12/2013		5/29/2014	44,974	44,426					548			
122	SHARES 1-3 YEAR INTERNAT	464288125			8/12/2013		10/8/2014	4,462	4,716					-234			
123	SHARES 1-3 YEAR INTERNAT	464288125			8/12/2013		10/8/2014	5,558	5,843					-285			
124	IVY ASSET STRATEGY FUND	466001864			9/25/2012		1/22/2014	254,403	200,000					54,403			
125	JPMORGAN CHASE & CO 4.6	46625HHZ6			5/28/2013		3/20/2014	54,292	55,613					-1,321			
126	WESTERN ASSET SHRT-TRM	52469E807			8/9/2013		3/20/2014	54,292	53,912					380			
127	GNMA POOL #604046 5.500%	36200MBP7			9/25/2012		3/20/2014	60,000	60,256					-256			
128	GNMA POOL #604046 5.500%	36200MBP7			8/22/2011		3/15/2014	340	381					-41			
129	GNMA POOL #604046 5.500%	36200MBP7			8/22/2011		4/15/2014	351	392					-41			
130	GNMA POOL #604046 5.500%	36200MBP7			8/22/2011		5/15/2014	275	308					-33			
131	GNMA POOL #604046 5.500%	36200MBP7			8/22/2011		6/15/2014	239	267					-28			
132	GNMA POOL #604046 5.500%	36200MBP7			8/22/2011		7/15/2014	381	426					-45			
133	GNMA POOL #604046 5.500%	36200MBP7			8/22/2011		8/15/2014	80	90					-10			
134	GNMA POOL #604046 5.500%	36200MBP7			8/22/2011		9/15/2014	236	264					-28			
135	GNMA POOL #604046 5.500%	36200MBP7			8/22/2011		10/15/2014	238	267					-29			
136	FHLMC POOL #G01665 5.500	31283HZ65			8/17/2011		1/15/2014	632	698					-66			
137	FHLMC POOL #G01665 5.500	31283HZ65			8/17/2011		2/15/2014	486	537					-51			
138	FHLMC POOL #G01665 5.500	31283HZ65			8/17/2011		3/15/2014	500	553					-53			

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "X" to include in Part IV	Amount		Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals			Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss	
	Long Term CG Distributions	Short Term CG Distributions								Capital Gains/Losses	Gross Sales	Other sales	Gross Sales	Other sales	Capital Gains/Losses	Gross Sales	Other sales	
	87,225										2,331,018	0	2,150,695	0	180,323	0		
139	X		FHLMC POOL #G01665 5 500	31283HZ65			8/17/2011		4/15/2014	400		442						-42
140	X		FHLMC POOL #G01665 5 500	31283HZ65			8/17/2011		5/15/2014	499		552						-53
141	X		FHLMC POOL #G01665 5 500	31283HZ65			8/17/2011		6/15/2014	441		488						-47
142	X		FHLMC POOL #G01665 5 500	31283HZ65			8/17/2011		7/15/2014	495		547						-52
143	X		FHLMC POOL #G01665 5 500	31283HZ65			8/17/2011		8/15/2014	387		406						-39
144	X		FHLMC POOL #G01665 5 500	31283HZ65			8/17/2011		9/15/2014	390		431						-41
145	X		FHLMC POOL #G01665 5 500	31283HZ65			8/17/2011		10/15/2014	487		538						-50
146	X		FHLMC POOL #G01665 5 500	31283HZ65			8/17/2011		11/15/2014	483		533						-50
147	X		FHLMC POOL #G01665 5 500	31283HZ65			8/17/2011		12/15/2014	382		423						-41
148	X		GNMA POOL #734431 4 500	3620AM4Q2			8/22/2011		4/15/2014	476		517						-41
149	X		AFLAC INC	001055102			1/11/2005		6/24/2014	73,949		624,903						27,046
150	X		AIR PRODUCTS & CHEMI 1 20	009158A55			9/6/2012		11/14/2014	59,627		59,838						-311
151	X		BP CAPITAL MARKETS 3 200	056505BQ0			5/16/2012		2/7/2014	52,586		53,018						-432
152	X		VR BANK OF AMERICA 1 266	06051GEY1			10/17/2013		5/10/2014	50,605		50,000						605
153	X		BROWN-FORMAN CORP 1 0	115637ANO			12/10/2012		11/25/2014	24,580		24,917						-337
154	X		CATERPILLAR INC 1 500	149123B23			6/21/2012		2/7/2014	35,348		34,958						390
155	X		CHEVRON CORP 1 104	166764AA8			11/28/2012		2/7/2014	24,867		25,000						-133
156	X		COMPUTER SCIENCES CO 2	205363AM6			9/11/2012		2/7/2014	40,919		39,972						947
157	X		DEERE & CO	244199105			8/6/2008		12/23/2014	136,423		102,225						34,198
158	X		DREYFUS EMG MKT DEBT LO	261980494			4/5/2013		2/4/2014	50,000		57,974						-7,974
159	X		EATON VANCE FLOATING RA	277911491			5/20/2013		3/6/2014	50,000		50,362						-382
160	X		EATON VANCE FLOATING RA	277911491			5/20/2013		5/29/2014	29,298		29,618						-320
161	X		EATON VANCE FLOATING RA	277911491			9/13/2013		5/29/2014	10,702		10,726						-24
162	X		EATON VANCE FLOATING RA	277911491			9/13/2013		7/10/2014	39,231		39,274						-43
163	X		EDISON INTERNATIONAL 3 75	281020AF4			9/14/2010		7/7/2014	21,448		19,962						1,486
164	X		GNMA POOL #604046 5 500	36200MBP7			8/22/2011		11/15/2014	142		159						-17
165	X		GNMA POOL #604046 5 500	36200MBP7			8/22/2011		12/15/2014	289		323						-34
166	X		GNMA POOL #604046 5 500	36200MBP7			8/22/2011		1/15/2015	294		329						-35
167	X		GNMA POOL #734431 4 500	3620AM4Q2			8/22/2011		1/15/2014	49		54						-5
168	X		GNMA POOL #734431 4 500	3620AM4Q2			8/22/2011		2/15/2014	49		53						-4
169	X		GNMA POOL #734431 4 500	3620AM4Q2			8/22/2011		3/15/2014	471		511						-40
170	X		FHLMC POOL #G01665 5 500	31283HZ65			8/17/2011		1/15/2015	367		405						-38
171	X		FHLMC POOL #G05253 5 000	3128M7E28			8/17/2011		1/15/2014	540		585						-45
172	X		FHLMC POOL #G05253 5 000	3128M7E28			8/17/2011		2/15/2014	363		393						-30
173	X		FHLMC POOL #G05253 5 000	3128M7E28			8/17/2011		2/15/2014	391		423						-32
174	X		FHLMC POOL #G05253 5 000	3128M7E28			8/17/2011		4/15/2014	335		363						-28
175	X		FHLMC POOL #G05253 5 000	3128M7E28			8/17/2011		5/15/2014	358		388						-30
176	X		FHLMC POOL #G05253 5 000	3128M7E28			8/17/2011		6/15/2014	387		419						-32
177	X		FHLMC POOL #G05253 5 000	3128M7E28			8/17/2011		7/15/2014	342		371						-29

Part I, Line 16a (990-PF) - Legal Fees

		3,790	0	0	3,790
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	LEGAL FEES	3,790			3,790

Part I, Line 16b (990-PF) - Accounting Fees

		1,102	0	0	1,102
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,102			1,102

Part I, Line 18 (990-PF) - Taxes

		9,107	4,052	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	4,052	4,052		
2	PY EXCISE TAX DUE	5,055			

Part I, Line 23 (990-PF) - Other Expenses

		899	899	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ADR FEES	38	38		
2	INVESTMENT EXPENSES	861	861		

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		10,622,708			10,726,971	14,687,818
		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year	
1				0		
2	ABBOTT LABORATORIES			39,086	72,032	
3	APPLE COMPUTER INC COM			85,689	403,329	
4	BAXTER INTL INC COM			38,450	39,796	
5	BRISTOL MYERS SQUIBB CO			44,600	118,060	
6	CVS/CAREMARK CORPORATION			70,815	288,930	
7	CATERPILLAR INC			75,826	100,683	
8	CELGENE CORP COM			83,382	241,618	
9	CISCO SYSTEMS INC			139,769	166,890	
10	DIAGEO PLC - ADR			74,058	114,090	
11	DUKE REALTY CORPORATION			76,695	78,901	
12	ECOLAB INC			77,162	177,684	
13	EQUITY RESIDENTIAL PPTYS TR SH BEN			76,788	76,366	
14	GILEAD SCIENCES INC			111,464	371,196	
15	INTEL CORP			97,815	163,305	
16	JOHNSON & JOHNSON			2,400	217,401	
17	MICROSOFT CORP			112,961	193,046	
18	NESTLE S.A. REGISTERED SHARES - ADR			85,212	139,262	
19	ORACLE CORPORATION			49,140	89,940	
20	PPG INDUSTRIES INC			136,110	135,916	
21	PEPSICO INC			60,167	130,020	
22	QUALCOMM INC			78,102	104,062	
23	T ROWE PRICE SHORT TERM BD FD 55			94,000	93,803	
24	ROYCE PENNSYLVANIA MUT FD-INV 260			75,000	82,551	
25	SCHLUMBERGER LTD			96,726	85,410	
26	THERMO FISHER SCIENTIFIC INC			79,073	162,251	
27	UNION PACIFIC CORP			114,394	331,658	
28	UNITED TECHNOLOGIES CORP			52,700	195,500	
29	PRECISION CASTPARTS CORP			78,078	192,704	
30	EXXON MOBIL CORPORATION			62,838	166,410	
31	TARGET CORP			63,168	182,184	
32	PIMCO MODERATE DURATION-INST 120			200,000	185,842	
33	UNITEDHEALTH GROUP INC			57,996	181,962	
34	MERGER FUND-INST #301			100,000	97,860	
35	BHP BILLITON LIMITED			91,945	47,320	
36	ISHARES RUSSELL 2000 VALUE INDEX FD			104,662	122,016	
37	JPMORGAN CHASE & CO			41,677	62,580	
38	NEUBERGER BERMAN GEN INSTL CL 122			75,000	87,218	
39	EATON VANCE GLOBAL MACRO - I			426,700	422,165	
40	ACCENTURE PLC			75,945	164,241	
41	DODGE & COX INTL STOCK FD 1048			152,551	188,562	
42	CHEVRON CORP			62,348	190,706	
43	JP MORGAN MID CAP VALUE-I 758			50,000	73,101	
44	BERSHIRE HATHAWAY INC.			82,325	187,688	
45	SPDR S&P MIDCAP 400 ETF TRUST			153,230	508,142	
46	ASG GLOBAL ALTERNATIVES-Y 1993			409,414	401,522	

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
47	THORNBURG INTL VALUE FUND-CL I 209		0	163,902	164,684
48	WELLS FARGO ADV EMG MK E-INS 4146		0	155,000	139,162
49	PRINCIPAL MIDCAP BLEND FD-IN 4749		0	100,000	124,843
50	ASGI AGILITY INCOME FUND		0	100,000	101,159
51	VANGUARD REIT VIPER		0	97,922	113,400
52	CITIGROUP INC		0	75,379	84,412
53	OPPENHEIMER DEVELOPING MKT-I 799		0	140,000	149,069
54	POWERSHARES LISTED PRIVATE EQUITY		0	156,887	177,876
55	TRAVELERS COS INC		0	65,406	198,363
56	KRAFT FOODS GROUP INC		0	21,061	41,732
57	MONDELEZ INTERNATIONAL INC		0	38,998	72,650
58	WESTERN ASSET SHRT-TRM BND-I		0	139,744	138,439
59	ABBVIE INC		0	42,386	104,704
60	SPDR DJ WILSHIRE INTERNATIONAL REA		0	99,876	99,768
61	ROBECO BP LNG/SHRT RES-INS		0	100,000	118,344
62	MADISON MID CAP FUND-Y		0	50,000	54,050
63	CHAMBERS STREET PROPERTIES		0	817,441	994,999
64	AMERICAN EUROPAIC GRTH CL F2 61		0	140,000	156,709
65	FED HOME LN MTG CORP 3.034% 10/25/2		0	86,697	88,802
66	SAN DIEGO CNTY CA RE 3.410% 7/01/20		0	50,000	51,352
67	PIMCO FOREIGN BD FD USD H-INST 103		0	86,543	89,595
68	GILEAD SCIENCES INC 3.700% 4/01/24		0	99,839	104,883
69	STHRN CA PUBLIC PWR 3.258% 7/01/22		0	40,000	41,232
70	STHRN CA PUBLIC PWR 2.178% 7/01/19		0	40,000	40,460
71	KERN CA CMNTY CLG DI 3.193% 11/01/21		0	40,000	40,559
72	NATIONAL RETAIL PROP 3.900% 6/15/24		0	79,838	81,590
73	FNMA POOL 257207 6.000% 5/01/38		0	10,307	10,532
74	FNMA POOL 257571 4.500% 1/01/39		0	12,463	12,669
75	MARSH & MCLENNAN COS 3.500% 6/03/24		0	49,904	49,825
76	FHLMC POOL #V80582 4.000% 11/01/43		0	74,468	75,490
77	GOVT NATL MTG ASSN 4.500% 10/20/39		0	54,281	54,001
78	ARTIO GLOBAL HIGH INCOME-I 1525		0	130,000	117,241
79	HCP INC 3.875% 8/15/24		0	49,713	50,791
80	AMPHENOL CORP 3.125% 9/15/21		0	19,982	20,189
81	AKRON OH ECON DEV RE 3.500% 12/01/2		0	65,000	65,653
82	KINDER MORGAN INC/DE 5.300% 12/01/34		0	49,859	50,753
83	ORACLE CORP 5.000% 7/08/19		0	57,130	56,063
84	VIACOM INC 4.850% 12/15/34		0	34,840	35,818
85	KINDER MORGAN ENER 7.750% 3/15/32		0	122,643	123,202
86	WESTERN ASSET EMRG MK DEBT-I 890		0	59,160	55,149
87	CA INC 5.375% 12/01/19		0	54,644	55,340
88	DREYFUS EMG MKT DEBT LOC C-I 6083		0	131,215	112,213
89	ISHARES S&P/CITI 1-3 INT TRE		0	82,030	73,684
90	PIMCO EMERGING LOCAL BOND IS 332		0	127,846	101,539
91	FHLMC POOL G01665 5.500% 3/01/34		0	19,956	20,397
92	PIMCO EMERG MKTS BD-INST 137		0	61,618	53,428

Part II, Line 13 (990-PF) - Investments - Other

						10,622,708	10,726,971	14,687,818
	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year			
93	BORGWARNER INC 4.625% 9/15/20		0	51,779	54,726			
94	TELEFONICA EMISIONES 5.462% 2/16/21		0	48,276	55,750			
95	U S TREASURY NT 3.125% 5/25/21		0	26,610	26,828			
96	GREAT PLAINS ENERGY 4.850% 6/01/21		0	67,694	71,167			
97	FHLMC POOL G05253 5.000% 2/01/39		0	13,449	13,679			
98	JPMORGAN HIGH YIELD FUND SS 3580		0	125,529	123,574			
99	DENTSPLY INTERNATIONAL 4.125% 8/15/21		0	52,335	52,426			
100	PROVINCE OF QUEBEC 2.750% 8/25/21		0	124,512	127,539			
101	GNMA POOL 734431 4.500% 5/15/41		0	29,493	29,916			
102	FNMA POOL 828346 5.000% 7/01/35		0	19,350	19,754			
103	SIMON PROPERTY GROUP 3.375% 3/15/22		0	102,342	102,942			
104	OMNICOM GROUP INC 3.625% 5/01/22		0	50,693	51,330			
105	GUAM GOVT BUSINESS 2.933% 1/01/17		0	50,000	50,090			
106	BUNGE LIMITED FINANC 3.200% 6/15/17		0	49,904	51,412			
107	CENTERPOINT ENER HOU 3.550% 8/01/42		0	74,808	72,240			
108	FNMA POOL MA0616 4.000% 1/01/31		0	33,124	33,322			
109	DIGNITY HEALTH 3.812% 11/01/24		0	50,000	51,520			
110	US TREASURY NOTE 3.125% 5/15/19		0	107,895	106,602			
111	MORGAN STANLEY 7.300% 5/13/19		0	121,788	118,615			
112	FISERV INC 3.500% 10/01/22		0	49,770	50,496			
113	AVNET INC 4.875% 12/01/22		0	24,947	26,532			
114	GOVT NATL MTG ASSN 1.983% 5/16/45		0	55,300	52,655			
115	FLORIDA ST HURRICANE 2.107% 7/01/18		0	35,000	35,268			
116	TARGET CORP 6.000% 1/15/18		0	148,791	169,022			
117	WFA SHRT TRM HI YLD-INS #3170		0	101,423	99,444			
118	VERIZON COMMUNICATIO 4.500% 9/15/20		0	24,968	27,144			
119	PEMBROKE PINES FL CO 3.583% 10/01/19		0	25,000	25,690			
120	GNMA POOL 604046 5.500% 2/15/33		0	13,578	13,645			
121	E.I. DU PONT DE NEMO 6.000% 7/15/18		0	199,916	227,768			
122	MOSAIC CO 4.250% 11/15/23		0	75,300	79,140			
123	FED NATL MTG ASSN 3.000% 2/25/43		0	63,958	64,846			

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Mutual Fund & CTF Income Additions	1	15,295
2	Cost Basis Adjustment	2	1,850
3	Loss on CY Sales Not Settled at Year End	3	445
4	Return of Prior Year Grants	4	25
5	Total	5	17,615

Line 5 - Decreases not included in Part III, Line 2

1	Mutual Fund & CTF Income Subtraction	1	32,765
2	Purchase of Accrued Interest c/o to Next Year	2	5
3	PY Return of Capital Adjustment	3	45,557
4	Total	4	78,327

Amount _____

Long Term CG Distributions										Short Term CG Distributions									
Amount										Amount									
87,225										0									
Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gain/Minus Excess of FMV Over Adjusted Basis of Losses								
1	WFA SHRT TRM HI YLDJNS #3170	8/13/2014	49,635			50,000	-365				-365								
2	WFA SHRT TRM HI YLDJNS #3170	8/13/2014	365				-2				-2								
3	WESTPAC BANKING CORP 1.600% 1/12	1/12/2014	25,005			24,993	-12				-12								
4	GNMA POOL #734431 4.500% 5/15/41	5/15/2014	441			479	-38				-38								
5	GNMA POOL #734431 4.500% 5/15/41	8/22/2011	47			51	-4				-4								
6	GNMA POOL #734431 4.500% 5/15/41	8/22/2011	476			517	-41				-41								
7	GNMA POOL #734431 4.500% 5/15/41	8/15/2014	665			940	-75				-75								
8	GNMA POOL #734431 4.500% 5/15/41	8/15/2014	473			514	-41				-41								
9	GNMA POOL #734431 4.500% 5/15/41	10/15/2014	45			49	-4				-4								
10	GNMA POOL #734431 4.500% 5/15/41	11/15/2014	46			50	-4				-4								
11	GNMA POOL #734431 4.500% 5/15/41	8/22/2011	445			483	-38				-38								
12	GNMA POOL #734431 4.500% 5/15/41	12/15/2014	1,737			1,886	-149				-149								
13	GENERAL ELEC CAP COR 2.300% 4/27/14	11/15/2015	1,405			39,948	1,457				1,457								
14	VR GENERAL ELEC CAP 0.857% 4/20/13	12/17/2014	60,581			60,581	581				581								
15	FNMA POOL #257207 6.000% 5/01/38	3/25/2014	486			339	-55				-55								
16	FNMA POOL #257207 6.000% 5/01/38	8/22/2011	211			235	-24				-24								
17	FNMA POOL #257207 6.000% 5/01/38	8/22/2011	374			415	-41				-41								
18	FNMA POOL #257207 6.000% 5/01/38	8/22/2011	228			253	-25				-25								
19	FNMA POOL #257207 6.000% 5/01/38	8/22/2011	88			98	-10				-10								
20	FNMA POOL #257207 6.000% 5/01/38	8/22/2011	485			539	-54				-54								
21	FNMA POOL #257207 6.000% 5/01/38	8/22/2011	205			228	-23				-23								
22	FNMA POOL #257207 6.000% 5/01/38	8/22/2011	189			210	-21				-21								
23	FNMA POOL #257207 6.000% 5/01/38	8/22/2011	373			415	-42				-42								
24	FNMA POOL #257207 6.000% 5/01/38	8/22/2011	430			460	-30				-30								
25	FNMA POOL #257571 4.500% 10/1/39	8/17/2011	215			229	-14				-14								
26	FNMA POOL #257571 4.500% 10/1/39	8/17/2011	172			184	-12				-12								
27	FNMA POOL #257571 4.500% 10/1/39	8/17/2011	344			367	-23				-23								
28	FNMA POOL #257571 4.500% 10/1/39	8/17/2011	277			296	-19				-19								
29	FNMA POOL #257571 4.500% 10/1/39	8/17/2011	339			367	-28				-28								
30	FNMA POOL #257571 4.500% 10/1/39	8/17/2011	320			346	-26				-26								
31	FNMA POOL #257571 4.500% 10/1/39	8/17/2011	326			353	-27				-27								
32	FNMA POOL #257571 4.500% 10/1/39	8/17/2011	300			325	-25				-25								
33	FNMA POOL #257571 4.500% 10/1/39	8/17/2011	243			264	-21				-21								
34	FNMA POOL #257571 4.500% 10/1/39	8/17/2011	332			360	-28				-28								
35	FNMA POOL #257571 4.500% 10/1/39	8/17/2011	457			484	-27				-27								
36	FNMA POOL #257571 4.500% 10/1/39	8/15/2014	612			648	-36				-36								
37	FNMA POOL #257571 4.500% 10/1/39	7/9/2014	790			837	-47				-47								
38	FNMA POOL #257571 4.500% 10/1/39	11/15/2014	371			392	-21				-21								
39	FNMA POOL #257571 4.500% 10/1/39	7/9/2014	304			322	-18				-18								
40	FNMA POOL #257571 4.500% 10/1/39	12/15/2014	331			351	-20				-20								
41	FNMA POOL #257571 4.500% 10/1/39	11/15/2015	694			708	-14				-14								
42	FNMA POOL #257571 4.500% 10/1/39	12/5/2014	689			703	-14				-14								
43	FNMA POOL #257571 4.500% 10/1/39	12/5/2014	681			694	-13				-13								
44	FNMA POOL #257571 4.500% 10/1/39	12/5/2014	681			694	-13				-13								
45	FNMA POOL #257571 4.500% 10/1/39	12/5/2014	681			694	-13				-13								
46	FNMA POOL #257571 4.500% 10/1/39	12/5/2014	681			694	-13				-13								
47	FNMA POOL #257571 4.500% 10/1/39	12/5/2014	681			694	-13				-13								
48	FNMA POOL #257571 4.500% 10/1/39	12/5/2014	681			694	-13				-13								
49	FNMA POOL #257571 4.500% 10/1/39	12/5/2014	681			694	-13				-13								
50	FNMA POOL #257571 4.500% 10/1/39	12/5/2014	681			694	-13				-13								
51	FNMA POOL #257571 4.500% 10/1/39	12/5/2014	681			694	-13				-13								
52	FNMA POOL #257571 4.500% 10/1/39	12/5/2014	681			694	-13				-13								
53	FNMA POOL #257571 4.500% 10/1/39	12/5/2014	681			694	-13				-13								
54	FNMA POOL #257571 4.500% 10/1/39	12/5/2014	681			694	-13				-13								
55	FNMA POOL #257571 4.500% 10/1/39	12/5/2014	681			694	-13				-13								
56	FNMA POOL #257571 4.500% 10/1/39	12/5/2014	681			694	-13				-13								
57	FNMA POOL #257571 4.500% 10/1/39	12/5/2014	681			694	-13				-13								
58	FNMA POOL #257571 4.500% 10/1/39	12/5/2014	681			694	-13				-13								
59	FNMA POOL #257571 4.500% 10/1/39	12/5/2014	681			694	-13				-13								
60	FNMA POOL #257571 4.500% 10/1/39	12/5/2014	681			694	-13				-13								
61	FNMA POOL #257571 4.500% 10/1/39	12/5/2014	681			694	-13				-13								
62	FNMA POOL #257571 4.500% 10/1/39	12/5/2014	681			694	-13				-13								
63	FNMA POOL #257571 4.500% 10/1/39	12/5/2014	681			694	-13				-13								
64	FNMA POOL #257571 4.500% 10/1/39	12/5/2014	681			694	-13				-13								
65	FNMA POOL #257571 4.500% 10/1/39	12/5/2014	681			694	-13				-13								
66	FNMA POOL #257571 4.500% 10/1/39	12/5/2014	681			694	-13				-13								
67	FNMA POOL #257571 4.500% 10/1/39	12/5/2014	681			694	-13				-13								
68	FNMA POOL #257571 4.500% 10/1/39	12/5/2014	681			694	-13				-13								
69	FNMA POOL #257571 4.500% 10/1/39	12/5/2014	681			694	-13				-13								
70	FNMA POOL #257571 4.500% 10/1/39	12/5/2014	681			694	-13				-13								
71	FNMA POOL #257571 4.500% 10/1/39	12/5/2014	681			694	-13				-13								
72	FNMA POOL #257571 4.500% 10/1/39	12/5/2014	681			694	-13				-13								
73	FNMA POOL #257571 4.500% 10/1/39	12/5/2014	681			694	-13				-13								
74	FNMA POOL #257571 4.500% 10/1/39	12/5/2014	681			694	-13				-13								
75	FNMA POOL #257571 4.500% 10/1/39	12/5/2014	681			694	-13				-13								
76	FNMA POOL #257571 4.500% 10/1/39	12/5/2014	681			694	-13				-13								
77	FNMA POOL #257571 4.500% 10/1/39	12/5/2014	681			694	-13				-13								
78	FNMA POOL #257571 4.500% 10/1/39	12/5/2014	681			694	-13				-13								
79	FNMA POOL #257571 4.500% 10/1/39	12/5/2014	681			694	-13				-13								
80	FNMA POOL #257571 4.500% 10/1/39	12/5/2014	681			694	-13				-13								
81	FNMA POOL #257571 4.500% 10/1/39	12/5/2014	681			694	-13				-13								
82	FNMA POOL #257571 4.500% 10/1/39	12/5/2014	681			694	-13				-13								
83	FNMA POOL #257571 4.500% 10/1/39	12/5/2014	681			694	-13				-13								
84	FNMA POOL #257571 4.500% 10/1/39	12/5/2014	681			694	-13				-13								
85	FNMA POOL #257571 4.500% 10/1/39	12/5/2014	681			694	-13				-13								
86	FNMA POOL #257571 4.500% 10/1/39	12/5/2014	681			694	-13				-13								
87	FNMA POOL #257571 4.500% 10/1/39	12/5/2014	681			694	-13				-13								
88	FNMA POOL #257571 4.500% 10/1/39	12/5/2014	681			694	-13				-13								
89	FNMA POOL #257571 4.500% 10/1/39	12/5/2014	681			694	-13				-13								
90	FNMA POOL #257571 4.500% 10/1/39	12/5/2014	681			694	-13				-13								
91	FNMA POOL #257571 4.500% 10/1/39	12/5/2014	681			694	-13				-13								
92	FNMA POOL #257571 4.500% 10/1/39	12/5/2014	681			694	-13				-13								
93	FNMA POOL #257571 4.500% 10/1/39	12/5/2014	681			694	-13				-13								
94	FNMA POOL #257571 4.500% 10/1/39	12/5/2014	681			694	-13				-13								
95	FNMA POOL #257571 4.500% 10/1/39	12/5/2014	681			694	-13				-13								
96	FNMA POOL #257571 4.500% 10/1/39	12/5/2014	681			694	-13				-13								
97	FNMA POOL #257571 4.500% 10/1/39	12/5/2014	681			694	-13				-13								
98	FNMA POOL #257571 4.500% 10/1/39	12/5/2014	681			694	-13				-13								
99	FNMA POOL #257571 4.500% 10/1/39	12/5/2014	681			694	-13				-13								
100	FNMA POOL #257571 4.500% 10/1/39	12/5/2014	681			694	-13				-13								

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Short Term CG Distributions		Amount		87,225		0		2,243,793		0		2,150,695		93,098		0		0		93,098		0		Gains Minus Excess of FMV Over Adjusted Basis or Losses		93,098	
Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
85 FINMA POOL #MA0616 4.000% 10/1/31	31417YVJ3	8/25/2014	495		531	531	-36	-36	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
86 FINMA POOL #MA0616 4.000% 10/1/31	31417YVJ3	11/7/2012	564		605	605	-41	-41	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
87 FINMA POOL #MA0616 4.000% 10/1/31	31417YVJ3	8/25/2014	569		610	610	-41	-41	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
88 FINMA POOL #MA0616 4.000% 10/1/31	31417YVJ3	11/7/2012	467		501	501	-34	-34	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
89 FINMA POOL #MA0616 4.000% 10/1/31	31417YVJ3	12/25/2014	472		508	508	-34	-34	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
90 FINMA POOL #MA0616 4.000% 10/1/31	31417YVJ3	12/25/2015	563		603	603	-40	-40	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
91 GOVT NATL MTG ASSN 1.983% 5/16/4	38378BW08	11/7/2012	112		113	113	-1	-1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
92 GOVT NATL MTG ASSN 1.983% 5/16/4	38378BW08	2/1/2013	112		114	114	-2	-2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
93 GOVT NATL MTG ASSN 1.983% 5/16/4	38378BW08	2/1/2013	113		114	114	-2	-2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
94 GOVT NATL MTG ASSN 1.983% 5/16/4	38378BW08	4/16/2014	113		114	114	-1	-1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
95 GOVT NATL MTG ASSN 1.983% 5/16/4	38378BW08	3/16/2014	113		114	114	-1	-1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
96 GOVT NATL MTG ASSN 1.983% 5/16/4	38378BW08	2/1/2013	113		115	115	-2	-2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
97 GOVT NATL MTG ASSN 1.983% 5/16/4	38378BW08	7/16/2014	10,000		9,897	9,897	103	103	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
98 PIMCO FOREIGN BD FD USD H-INST #1	693390882	3/6/2014	19,566		18,861	18,861	705	705	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
99 PIMCO FOREIGN BD FD USD H-INST #1	693390882	5/29/2014	16,643		16,289	16,289	354	354	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
100 PIMCO FOREIGN BD FD USD H-INST #1	693390882	5/29/2014	8,791		8,457	8,457	334	334	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
101 PIMCO FOREIGN BD FD USD H-INST #1	693390882	2/3/2011	50,000		61,603	61,603	-11,603	-11,603	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
102 PIMCO EMERGING LOCAL BOND IS #33	72201F516	4/5/2014	93,487		100,000	100,000	-6,513	-6,513	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
103 RIDGEWORTH SEIX HY BD I #5855	76828T645	9/25/2012	121,220		19,956	19,956	857	857	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
104 SPECTRA ENERGY PARTN 2.950% 6/15	84759NA47	2/7/2014	20,813		192,696	192,696	-39,670	-39,670	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
105 MLN ELEMENTS ROGERS TOTAL RETU	87029T801	12/1/2014	153,026		25,000	25,000	2	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
106 TAMPA-HILLSBOROUGH 1.790% 7/01/17	875301EY5	5/6/2014	25,002		49,597	49,597	6,961	6,961	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
107 TARGET CORP 6.000% 1/15/18	87612EA55	12/3/2014	56,558		28,330	28,330	-324	-324	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
108 US TREASURY NOTE 2.375% 7/31/17	912828NR7	10/7/2014	26,006		26,505	26,505	-105	-105	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
109 US TREASURY NOTE 3.125% 5/15/21	912826QN3	2/7/2014	44,366		40,000	40,000	4,366	4,366	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
110 WFA ASSET ALLOCATION-INS #3169	94987W745	3/27/2012	173,454		150,000	150,000	23,454	23,454	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
111 WFA ASSET ALLOCATION-INS #3169	94987W745	12/2/2010	58,682		50,000	50,000	8,682	8,682	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
112 WFA ASSET ALLOCATION-INS #3169	94987W745	12/2/2014	50,000		50,000	50,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
113 WFA SHRT TRM HY YLD-INS #3170	94987W752	7/14/2014	347		388	388	-41	-41	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
114 GNMA POOL #60406 5.500% 2/15/33	3620DMBP7	8/22/2011	269		301	301	-32	-32	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
115 GNMA POOL #60406 5.500% 2/15/33	3620DMBP7	2/15/2014	114		115	115	-1	-1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
116 GOVT NATL MTG ASSN 1.983% 5/16/4	38378BW08	8/16/2014	114		115	115	-1	-1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
117 GOVT NATL MTG ASSN 1.983% 5/16/4	38378BW08	2/1/2013	114		116	116	-2	-2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
118 GOVT NATL MTG ASSN 1.983% 5/16/4	38378BW08	10/16/2014	1,211		1,228	1,228	-17	-17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
119 GOVT NATL MTG ASSN 1.983% 5/16/4	38378BW08	2/1/2013	113		114	114	-1	-1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
120 GOVT NATL MTG ASSN 1.983% 5/16/4	38378BW08	11/16/2014	548		548	548	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
121 SHARES 1-3 YEAR INTERNATIONAL	464288125	8/12/2013	44,974		44,426	44,426	-548	-548	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
122 SHARES 1-3 YEAR INTERNATIONAL	464288125	5/29/2014	4,974		4,716	4,716	-254	-254	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
123 SHARES 1-3 YEAR INTERNATIONAL	464288125	10/6/2014	4,974		4,716	4,716	-254	-254	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
124 IVY ASSET STRATEGY FUND CLASS I #	466001864	8/12/2013	5,558		5,843	5,843	-285	-285	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
125 JPMORGAN CHASE & CO 4.625% 5/10/17	46625HHZ6	9/25/2012	254,403		55,613	55,613	54,403	54,403	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
126 JPMORGAN CHASE & CO 4.625% 5/10/17	46625HHZ6	10/2/2014	54,292		53,912	53,912	-380	-380	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
127 WESTERN ASSET SHRT-TRM BND I	52468SE807	3/20/2014	54,292		60,256	60,256	-256	-256	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
128 GNMA POOL #60406 5.500% 2/15/33	3620DMBP7	9/25/2012	340		381	381	-41	-41	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
129 GNMA POOL #60406 5.500% 2/15/33	3620DMBP7	31/5/2014	351		392	392	-41	-41	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
130 GNMA POOL #60406 5.500% 2/15/33	3620DMBP7	8/22/2011	275		308	308	-33	-33	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
131 GNMA POOL #60406 5.500% 2/15/33	3620DMBP7	8/22/2011	239		267	267	-28	-28	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
132 GNMA POOL #60406 5.500% 2/15/33	3620DMBP7	8/15/2014	381		426	426	-45	-45	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
133 GNMA POOL #60406 5.500% 2/15/33	3620DMBP7	8/22/2011	236		264	264	-28	-28	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
134 GNMA POOL #60406 5.500% 2/15/33	3620DMBP7	8/22/2011	238		267	267	-29	-29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
135 GNMA POOL #60406 5.500% 2/15/33	3620DMBP7	8/22/2011	632		698	698	-66	-66	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
136 GNMA POOL #60406 5.500% 2/15/33	3620DMBP7	8/17/2011	486		537	537	-51	-51	0	0	0	0	0	0															

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions										Amount		
Short Term CG Distributions										87,225	0	
	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of Basis or Losses
169	GNMA POOL #G01665	8/17/2011	3/1/2014	411			0		-40	0	0	93,098
170	GNMA POOL #G01665	8/17/2011	1/15/2014	367			0		-38	0	0	93,098
171	GNMA POOL #G01665	8/17/2011	1/15/2014	540			0		-45	0	0	93,098
172	GNMA POOL #G01665	8/17/2011	2/15/2014	363			0		-30	0	0	93,098
173	GNMA POOL #G01665	8/17/2011	2/15/2014	391			0		-32	0	0	93,098
174	GNMA POOL #G01665	8/17/2011	2/15/2014	335			0		-28	0	0	93,098
175	GNMA POOL #G01665	8/17/2011	5/15/2014	358			0		-30	0	0	93,098
176	GNMA POOL #G01665	8/17/2011	6/15/2014	387			0		-32	0	0	93,098
177	GNMA POOL #G01665	8/17/2011	7/15/2014	342			0		-29	0	0	93,098

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

1	Name		Check "X" if Business		Street		City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
	Wells Fargo Bank N A Trust Tax D		X		1919 Douglas St 2nd FL MACN8000		Omaha	NE	68102-1317		TRUSTEE	4 00	82,159		0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	874
2 First quarter estimated tax payment	5/7/2014	2	608
3 Second quarter estimated tax payment	6/11/2014	3	1,483
4 Third quarter estimated tax payment	9/9/2014	4	1,482
5 Fourth quarter estimated tax payment	12/9/2014	5	1,482
6 Other payments		6	
7 Total		7	5,929

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2013 that remained undistributed at the beginning of the 2014 tax year	1	281,900
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	281,900