



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation WB SMALL TRUST		A Employer identification number 42-6161925	
Number and street (or P O box number if mail is not delivered to street address) 2709 FAIRLANE AVENUE		B Telephone number (see instructions) (319) 234-9991	
City or town, state or province, country, and ZIP or foreign postal code WATERLOO, IA 50702		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <div><input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <input checked="" type="checkbox"/> \$ 2,035,448		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	25			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	43,204	43,204		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	170,536			
	b Gross sales price for all assets on line 6a 451,326				
	7 Capital gain net income (from Part IV, line 2) . . .		170,536		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 400			
	12 Total. Add lines 1 through 11	214,165	213,740		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages	5,000			5,000
	15 Pension plans, employee benefits	576			576
	16a Legal fees (attach schedule)	 1,567			1,567
	b Accounting fees (attach schedule)	 4,160			4,160
	c Other professional fees (attach schedule)	 15,952	15,952		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	 19,936			
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	 1,278	71		1,207
	24 Total operating and administrative expenses. Add lines 13 through 23	48,469	16,023		12,510
	25 Contributions, gifts, grants paid	81,200			81,200
	26 Total expenses and disbursements. Add lines 24 and 25	129,669	16,023		93,710
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	84,496			
	b Net investment income (if negative, enter -0-)		197,717		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	187,704	107,132	107,132
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,684,210	1,849,278	1,928,316
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,871,914	1,956,410	2,035,448
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,871,914	1,956,410	
	30	Total net assets or fund balances (see instructions)	1,871,914	1,956,410	
	31	Total liabilities and net assets/fund balances (see instructions) . . .	1,871,914	1,956,410	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 1,871,914
2	Enter amount from Part I, line 27a	2 84,496
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 1,956,410
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 1,956,410

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	170,536
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	7,103

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	91,130	1,941,341	0 046942
2012	90,123	1,864,146	0 048345
2011	106,152	1,132,185	0 093759
2010	64,060	1,711,012	0 037440
2009	118,480	1,501,869	0 078888

2	Total of line 1, column (d).	2	0 305374
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 061075
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	2,012,901
5	Multiply line 4 by line 3.	5	122,938
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,977
7	Add lines 5 and 6.	7	124,915
8	Enter qualifying distributions from Part XII, line 4.	8	93,710

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	3,954
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	3,954
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,954
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	3,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	3,000
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	14
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	968
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2015 estimated tax Refunded	11	

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	<i>If "Yes," attach a detailed description of the activities.</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	<i>If "Yes," attach the statement required by General Instruction T.</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) IA _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of JOAN YOUNGBLUT Telephone no (319) 234-9991 Located at 2709 FAIRLANE AVENUE WATERLOO IA ZIP+4 50702			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years 20 , 20 , 20 , 20 Yes No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

YesNo

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

YesNo

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

YesNo

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

YesNo

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

YesNo

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

YesNo

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

YesNo

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

YesNo

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT L SMITH JR	TRUSTEE	0	0	0
2709 FAIRLANE AVENUE WATERLOO,IA 50702	2 00			
REVEREND CATHY F YOUNG	TRUSTEE	0	0	0
2709 FAIRLANE AVENUE WATERLOO,IA 50702	2 00			
JOHN LOCKE	TRUSTEE	0	0	0
2709 FAIRLANE AVENUE WATERLOO,IA 50702	2 00			
LORI JOHNSON	TRUSTEE	0	0	0
2709 FAIRLANE AVENUE WATERLOO,IA 50702	2 00			

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

Form 990-PF (2014)

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 THE WB SMALL TRUST PROVIDES SCHOLARSHIP GRANTS ON AN OBJECTIVE, NON-DISCRIMINATORY BASIS, WITHOUT REGARD TO AGE, GENDER, RACE OR DISABILITY TO ASSIST YOUNG MEN AND WOMEN TO OBTAIN HIGHER EDUCATION IN CHRISTIAN COLLEGES AND UNIVERSITIES THE TRUST'S GRANT MAKING PROCEDURES WERE APPROVED BY IRS IN AN EXEMPTION LETTER DATED MAY 22, 2009	81,200
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,902,427
b	Average of monthly cash balances.	1b	141,127
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,043,554
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	2,043,554
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	30,653
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,012,901
6	Minimum investment return. Enter 5% of line 5.	6	100,645

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	100,645
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	3,954
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,954
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	96,691
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	96,691
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	96,691

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	93,710
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	93,710
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	93,710

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				96,691
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011. 25,835				
d From 2012.				
e From 2013. 11,595				
f Total of lines 3a through e.	37,430			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 93,710				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				93,710
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	2,981			2,981
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	34,449			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	34,449			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . . 22,854				
c Excess from 2012. . . .				
d Excess from 2013. . . . 11,595				
e Excess from 2014. . . .				

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

BOARD OF TRUSTEES WB SMALL TRUST
2709 FAIRLANE AVENUE
WATERLOO, IA 50702
(319) 234-9991
JOBLUT@MCHSI.COM

b

The form in which applications should be submitted and information and materials they should include

SEE ATTACHED COPY OF APPLICATION FORM

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE GRANT-MAKING PROCEDURES OF THE WB SMALL TRUST APPROVED BY IRS DO NOT CONTAIN RESTRICTIONS OR LIMITATIONS ON AWARDS. HOWEVER, THE TRUSTEES GENERALLY LIMIT GRANTS TO 1,250 PER SEMESTER PER APPLICANT

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	81,200
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
531 03 SHS PIMCO TOTAL RETURN FD	P	2014-01-01	2014-10-24
ROP SPDR GOLD TRUST GOLD ETF	P	2014-12-11	2014-12-11
14,723 SHS PIMCO TOTAL RETURN FD	P	2013-01-01	2014-10-24
51 SHS BARD CR INC	P	2014-01-01	2014-06-06
4,828 41 PIMCO TOTAL RETURN FD	P	2013-01-01	2014-10-24
62 SHS COLGATE PALMOLIVE COMPANY	P	2013-12-17	2014-01-29
1,750 SHS POWERSHARES PREFERRED	P	2009-03-06	2014-03-12
99 SHS EXXON MOBIL CORP	P	2014-01-01	2014-10-15
ROP SPDR GOLD TRUST GOLD ETF	P	2014-01-14	2014-01-14
54 SHS FLOWSERVE CORP	P	2013-12-17	2014-01-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,810		5,754	56
5		5	
161,070		166,240	-5,170
7,483		7,037	446
52,823		54,768	-1,945
3,819		3,925	-106
24,658		11,120	13,538
8,832		9,409	-577
5		5	
4,165		3,945	220

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			56
			-5,170
			446
			-1,945
			-106
			13,538
			-577
			220

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ROP SPDR GOLD TRUST GOLD ETF	P	2014-02-19	2014-02-19
40 SHS INTL BUSINESS MACHINES CORP	P	2014-01-01	2014-11-04
ROP SPDR GOLD TRUST GOLD ETF	P	2014-03-17	2014-03-17
35 SHS SCHEIN HENRY INC	P	2013-12-17	2014-02-03
ROP SPDR GOLD TRUST GOLD ETF	P	2014-04-10	2014-04-10
65 SHS UNITED TECHNOLOGIES CORP	P	2014-01-01	2014-05-09
ROP SPDR GOLD TRUST GOLD ETF	P	2014-05-16	2014-05-16
2,072 SHS US BANCORP DE NEW	P	1974-01-01	2014-03-13
ROP SPDR GOLD TRUST GOLD ETF	P	2014-06-17	2014-06-17
SECURITY LITIGATION PROCEEDS	P	2014-03-06	2014-03-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5		5	
6,520		7,208	-688
5		5	
3,869		3,906	-37
6		6	
7,585		7,252	333
6		6	
87,374		162	87,212
5		5	
7,456			7,456

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-688
			-37
			333
			87,212
			7,456

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ROP SPDR GOLD TRUST GOLD ETF	P	2014-07-10	2014-07-10
ROP SPDR GOLD TRUST GOLD ETF	P	2014-08-13	2014-08-13
ROP SPDR GOLD TRUST GOLD ETF	P	2014-09-11	2014-09-11
ROP SPDR GOLD TRUST GOLD ETF	P	2014-10-10	2014-10-10
ROP SPDR GOLD TRUST GOLD ETF	P	2014-11-13	2014-11-13


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5		5	
6		6	
6		6	
5		5	
5		5	


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AARON ZIMMERMAN 3425 KENDALE DR FORT WAYNE,IN 46835	NONE	N/A	SEE ATTACHED STATEMENT	1,250
ADAM SMITH 145 W31 NORTE PKWY 211 ESCONDIDO,CA 920266262	NONE	N/A	SEE ATTACHED STATEMENT	2,800
ALMA GAST 1100 E 55TH ST CHICAGO,IL 60615	NONE	N/A	SEE ATTACHED STATEMENT	1,550
AMY GANNET 14 HANCOCK ST GLOUCESTER,MA 01930	NONE	N/A	SEE ATTACHED STATEMENT	1,550
AMY GILBAUGH 130 ESSEX ST BOX 150B SOUTH HAMILTON,MA 01982	NONE	N/A	SEE ATTACHED STATEMENT	1,250
ANDREW NOBLE 801 SEMINARY PL ST LOUIS,MO 63105	NONE	N/A	SEE ATTACHED STATEMENT	1,250
ANDREW PETERSON 501 FARBER RD APT 311 PRINCETON,NJ 08540	NONE	N/A	SEE ATTACHED STATEMENT	2,800
ANDREW SMOTHERS 2000 UNIVERSITY AVE CPO 1041 DUBUQUE,IA 52001	NONE	N/A	SEE ATTACHED STATEMENT	1,550
BENJAMIN MICHEEL 2021 W STATE ROAD 426 OVIEDO,FL 32765	NONE	N/A	SEE ATTACHED STATEMENT	2,800
BLAKE STRUVE 410 MIRA LOMA LANE ESCONDIDO,CA 93025	NONE	N/A	SEE ATTACHED STATEMENT	2,800
CARLINA SCHLITZ 222 WARTBURG PL PO BOX 5004 DUBUQUE,IA 52004	NONE	N/A	SEE ATTACHED STATEMENT	1,550
CARMINE BAHATTI 2121 SHERIDAN RD EVANSTON,IL 60201	NONE	N/A	SEE ATTACHED STATEMENT	1,250
CATHERINE SWANSON 1100 E 55TH ST CHICAGO,IL 60615	NONE	N/A	SEE ATTACHED STATEMENT	1,250
CHRISTOPHER RAMSTAD 110 ERIC CRAIG CT ST PETERS,MO 633767588	NONE	N/A	SEE ATTACHED STATEMENT	1,250
DANIEL BALDWIN 1925 PULPIT ROCK LN APT 201 DUBUQUE,IA 52003	NONE	N/A	SEE ATTACHED STATEMENT	1,550
Total  3a				81,200


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
DANIEL FLUKE 1925 PULPIT ROCK LN APT 202 DUBUQUE,IA 52003	NONE	N/A	SEE ATTACHED STATEMENT	1,550
DAVID EFFLANDT 1859 DENVER DR 5A DUBUQUE,IA 52003	NONE	N/A	SEE ATTACHED STATEMENT	1,250
DIONE MILLER 1100 E 55TH ST BOX DB1 CHICAGO,IL 60615	NONE	N/A	SEE ATTACHED STATEMENT	1,550
EKRAM KACHU 97 COLLINS ST UNIT A DUBUQUE,IA 52001	NONE	N/A	SEE ATTACHED STATEMENT	2,800
ERIC HAUAN 15 FOUNDERS WAY UNIT B ST LOUIS,MO 631053076	NONE	N/A	SEE ATTACHED STATEMENT	1,550
ERIN GUZMAN 112 ACKLEN PARK DR APT D6 NASHVILLE,TN 37203	NONE	N/A	SEE ATTACHED STATEMENT	1,250
FRANKLIN LIVINGSTON 2121 SHERIDAN RD EVANSTON,IL 60201	NONE	N/A	SEE ATTACHED STATEMENT	1,550
HANK BELLOMY 5889 RIDGECREST DR HOPE MILLS,NC 28348	NONE	N/A	SEE ATTACHED STATEMENT	2,500
HOLLY SCHERFF 417 NEW COLLEGE DR 4 SEWANEE,TN 37375	NONE	N/A	SEE ATTACHED STATEMENT	2,800
JENNIFER DAHLE 1167 BLAIR DR 3 DUBUQUE,IA 52003	NONE	N/A	SEE ATTACHED STATEMENT	1,250
JOEY MORNINGSTAR 2021 CHAPEL HILL RD DURHAM,NC 277071170	NONE	N/A	SEE ATTACHED STATEMENT	1,250
JOHN ENGWALL 2701-8 NORTHGATE BLVD FORT WAYNE,IN 46835	NONE	N/A	SEE ATTACHED STATEMENT	1,250
JOSEPH DAIKER 1869 DENVER DR UNIT 6A DUBUQUE,IA 52003	NONE	N/A	SEE ATTACHED STATEMENT	1,550
JUSTINE KARMAN 201 LOETSCHER PL 318 PRINCETON,NJ 08640	NONE	N/A	SEE ATTACHED STATEMENT	1,250
LISA MESHKE 1608A EUSTIS ST APT 201 ST PAUL,MN 55108	NONE	N/A	SEE ATTACHED STATEMENT	1,550
Total  3a				81,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LUCAS WITT 3420 GREENWOOD BLVD APT B MAPLEWOOD,MO 63113	NONE	N/A	SEE ATTACHED STATEMENT	1,550
MATTHEW DEAVER 107 FENLEY AVE APT K1 LOUISVILLE,KY 402072524	NONE	N/A	SEE ATTACHED STATEMENT	2,800
NICHOLAS YANCEY 360 20TH ST SE CEDAR RAPIDS,IA 52403	NONE	N/A	SEE ATTACHED STATEMENT	2,800
NOAH BUCHHOLZ 201 LOETSCHER PL APT 300 PRINCETON,NJ 085405956	NONE	N/A	SEE ATTACHED STATEMENT	1,550
PAUL G BOTH 71B COLLINS ST DUBUQUE,IA 52001	NONE	N/A	SEE ATTACHED STATEMENT	1,550
PAUL WATERMAN 1829 DENVER DR UNIT 2A DUBUQUE,IA 52003	NONE	N/A	SEE ATTACHED STATEMENT	1,550
RICHARD BELLOMY 5889 RIDGECREST DR HOPE MILLS,NC 28348	NONE	N/A	SEE ATTACHED STATEMENT	1,550
SARAH FIKE 3636 GRAND AVE APT 201 MINNEAPOLIS,MN 554091131	NONE	N/A	SEE ATTACHED STATEMENT	1,250
SHANE FULLER 2252 N 44TH ST APT 2279 PHOENIX,AZ 85008	NONE	N/A	SEE ATTACHED STATEMENT	4,050
STUART VANDER VEGTE 219 WASHINGTON MILLS RD ZWINGLE,IA 520799585	NONE	N/A	SEE ATTACHED STATEMENT	1,250
SUSAN HIGDON 104 S WALNUT ST WILMORE,KY 40390	NONE	N/A	SEE ATTACHED STATEMENT	1,550
SUSAN VOGEL 623 N OAKS DR PELLA,IA 502197646	NONE	N/A	SEE ATTACHED STATEMENT	1,250
THOMAS BERRYMAN PO BOX 236 MILES,IA 52064	NONE	N/A	SEE ATTACHED STATEMENT	1,550
THOMAS COWELL 1195 MEADOW LAND BUCKINGHAM,IA 50612	NONE	N/A	SEE ATTACHED STATEMENT	1,250
TIMOTHY WOOD PRINCETON THEOL SEMINARY SBN 427 64 MERCER ST PRINCETON,NJ 08540	NONE	N/A	SEE ATTACHED STATEMENT	1,550
Total  3a				81,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TYLER CARTER 801 SEMINARY PL CLAYTON,MO 63105	NONE	N/A	SEE ATTACHED STATEMENT	1,550
ZACHARY VIGGERS 6600 N CLINTON ST FORT WAYNE,IN 46825	NONE	N/A	SEE ATTACHED STATEMENT	1,250
Total  3a				81,200

TY 2014 Accounting Fees Schedule

Name: WB SMALL TRUST

EIN: 42-6161925

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	4,160			4,160

**TY 2014 Investments Corporate
Stock Schedule**

Name: WB SMALL TRUST
EIN: 42-6161925

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABORATORIES	7,474	8,103
ACCENTURE PLC IRELAND	7,113	8,127
AETNA INC NEW	7,270	9,061
AMERICAN WATER WORKS COMPANY INC NEW	7,792	8,315
ANHEUSER BUSCH INBEV	7,569	8,312
BARD C R INC		
CHEVRON CORP	7,627	7,292
CISCO SYSTEMS INC	7,299	9,513
COLGATE-PALMOLIVE COMPANY		
CVS HEALTH CORP	7,177	9,920
DANAHER CORP	5,725	6,342
DELAWARE DIVERSIFIED FUND	234,930	226,010
DODGE & COX INCOME FUND	101,021	100,088
DOUBLELINE TOTAL RETURN BOND FUND	100,705	100,250
EBAY INC	5,713	5,444
EUROPACIFIC GROWTH FUND	43,335	52,358
EXXON MOBIL CORP		
FIDELITY ADVISOR NEW INSIGHTS FUND	217,459	261,057
FIDELITY ADVISOR REAL ESTATE INCOME	22,668	21,957
FIDELITY ADVISOR STRATEGIC INCOME FD	239,106	226,085
FIRST EAGLE GLOBAL FUND	126,499	121,335
FLOWSERVE CORP		
FRANKLIN RESOURCES INC	7,586	7,862
INTERNATIONAL BUSINESS MACHINES CORP		
INVESCO DIVERSIFIED DIVIDEND FUND	106,964	124,864
LOCORR SPECTRUM INCOME	25,882	23,143
LORD ABBETT FUNDAMENTAL EQUITY	139,391	125,155
MICROSOFT CORP	7,336	9,104
NATIONWIDE GENEVA MID CAP GROWTH	55,472	59,738
OAKMARK INTERNATIONAL FUND	27,330	25,425

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ORACLE CORP	6,913	8,769
PEPSICO CORP	9,289	10,780
PIMCO TOTAL RETURN FUND		
POWERSHARES PREFERRED ETF		
RALPH LAUREN CORP	5,786	6,481
SCHEIN HENRY INC		
SMUCKER JM COMPANY NEW	7,689	7,775
SPDR GOLD TRUST GOLD SHARES	19,835	15,561
T ROWE PRICE BLUE CHIP GROWTH FUND	100,327	142,055
T ROWE PRICE CAP APRC FUND	133,522	131,064
TJX COMPANIES INC NEW	7,518	8,367
TRIUMPH GROUP INC	8,044	7,865
UNITED TECHNOLOGIES CORP		
US BANCORP DE NEW		
VALMONT INDUSTRIES INC	7,418	6,477
VARIAN MEDICAL SYSTEMS INC	7,079	7,699
WAL-MART STORES INC	9,415	10,563

TY 2014 Legal Fees Schedule

Name: WB SMALL TRUST

EIN: 42-6161925

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT LEGAL FEES	1,567			1,567

TY 2014 Other Expenses Schedule**Name:** WB SMALL TRUST**EIN:** 42-6161925

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
OFFICE EXPENSE	616			616
INSURANCE	556			556
INVESTMENT EXPENSE	71	71		
STATE FILING FEE	35			35

TY 2014 Other Income Schedule

Name: WB SMALL TRUST

EIN: 42-6161925

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER REVENUE	400		

TY 2014 Other Professional Fees Schedule

Name: WB SMALL TRUST

EIN: 42-6161925

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT OTHER PROFESSIONAL FEES	15,952	15,952		

TY 2014 Taxes Schedule**Name:** WB SMALL TRUST**EIN:** 42-6161925

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	188			
ESTIMATES	3,000			
'13 990-PF	16,748			

TY 2014 GeneralDependencySmall

Name: WB SMALL TRUST

EIN: 42-6161925



Business Name or Person Name:

Taxpayer Identification Number:

**Form, Line or Instruction
Reference:**

Regulations Reference:

Description: GENERAL FOOTNOTE

Attachment Information: FORM 990-PF, PART XV, LINE 3A - PURPOSE OF GRANT: TO ASSIST INDIVIDUALS OBTAINING HIGHER EDUCATION IN CHRISTIAN COLLEGES AND UNIVERSITIES.

THE W.B. SMALL TRUST

APPLICATION FOR FINANCIAL ASSISTANCE

Applications will be considered only if typed.

PERSONAL INFORMATION

Photograph

Name _____

Date/Place of birth _____

Home address _____

School address _____

Email address _____

Marital status _____ Number of dependents (not including spouse) _____

*Outline your Iowa background _____

WORK EXPERIENCE

List the place of employment, length of time and brief description of job/jobs held in the past 10 years.

*Preference is given to Iowans since W.B. Small was an Iowa dentist and his money established this Trust.

EDUCATIONAL INFORMATION

Educational experience to date (include current enrollment)

Educational objective _____

Number of additional years of education required _____

Seminary attending _____

CHURCH MEMBERSHIP

Name of Church _____

Address of Church _____

Sponsoring group, if any _____

FINANCIAL CIRCUMSTANCES

Source and amount of income for the school year 20__ to 20__:

Total: _____

Estimated costs for school year 20__ to 20__:

a. Tuition charges and fees _____

b. Books and education expenses _____

c. Other student expenses _____

d. Housing costs _____

e. Food costs

f. Payments on indebtedness

g. Other expenses (itemize)

Total:

REFERENCES

Please list name and addresses of persons whom you feel know you well and can give recommendations as to your character, scholastic performance, and need for financial assistance.

NAME	ADDRESS	TELEPHONE
------	---------	-----------

Please outline the reason why you feel an assistance grant from the W.B. Small Trust would increase the effectiveness of your educational program.

Please list the extracurricular activities you carry along with your program of formal education.

Please note that W.B. Small stated in his will that **"beneficiaries shall be persons who believe in the fundamental principles of the Christian religion and in the Bible and who are endeavoring to promulgate the same."** Our recipients must meet these criteria.

Signature

Date

If you have any questions, feel free to email us at: joblut@mchsi.com

COMPLETED APPLICATION MUST BE RECEIVED BY MAY 15. PLEASE SEND TO:

**BOARD OF TRUSTEES
THE W B SMALL TRUST
2709 FAIRLANE AVENUE
WATERLOO, IA 50702**

8/09