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Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014Department of the Treasury
Internal Revenue Service▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning

, 2014, and ending

, 20

| | | |
|--|--|--|
| Name of foundation A.Y. MCDONALD CHARITABLE FOUNDATION | | A Employer identification number 42-6119514 |
| Number and street (or P O box number if mail is not delivered to street address) P.O. BOX 508 | Room/suite | B Telephone number (see instructions) 5635837311 |
| City or town, state or province, country, and ZIP or foreign postal code DUBUQUE, IA 52004-0508 | | C If exemption application is pending, check here <input type="checkbox"/> |
| G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change | | D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> |
| H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation | | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> |
| I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 6090347 | J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/> |

| Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).) | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|------------------------------------|---------------------------|-------------------------|---|
| Revenue | 1 Contributions, gifts, grants, etc., received (attach schedule) | 500000 | | | |
| | 2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B | | | | |
| | 3 Interest on savings and temporary cash investments | 19123 | 19123 | 19123 | |
| | 4 Dividends and interest from securities | 94802 | 94802 | 94802 | |
| | 5a Gross rents | | | | |
| | b Net rental income or (loss) | | | | |
| | 6a Net gain or (loss) from sale of assets not on line 10 | 1610328 | | | |
| | b Gross sales price for all assets on line 6a 8699515 | | | | |
| | 7 Capital gain net income (from Part IV, line 2) | | 1610328 | | |
| | 8 Net short-term capital gain | | | | |
| | 9 Income modifications | | | | |
| | 10a Gross sales less returns and allowances | | | | |
| b Less: Cost of goods sold | | | | | |
| c Gross profit or (loss) (attach schedule) | | | | | |
| 11 Other income (attach schedule) | 9934 | 9934 | 9934 | | |
| 12 Total. Add lines 1 through 11 | 2234187 | 1734187 | 123859 | | |
| Operating and Administrative Expenses | 13 Compensation of officers, directors, trustees, etc. | | | | |
| | 14 Other employee salaries and wages | | | | |
| | 15 Pension plans, employee benefits | | | | |
| | 16a Legal fees (attach schedule) | | | | |
| | b Accounting fees (attach schedule) | | | | |
| | c Other professional fees (attach schedule) | 24798 | 24798 | 24798 | 24798 |
| | 17 Interest | | | | |
| | 18 Taxes (attach schedule) (see instructions) | 47437 | | | |
| | 19 Depreciation (attach schedule) and depletion | | | | |
| | 20 Occupancy | | | | |
| | 21 Travel, conferences, and meetings | | | | |
| | 22 Printing and publications | | | | |
| | 23 Other expenses (attach schedule) | | | | |
| | 24 Total operating and administrative expenses. Add lines 13 through 23 | 72235 | 24798 | 24798 | 24798 |
| | 25 Contributions, gifts, grants paid | 338872 | | | 338872 |
| 26 Total expenses and disbursements. Add lines 24 and 25 | 411107 | 24798 | 24798 | 363670 | |
| 27 Subtract line 26 from line 12: | | | | | |
| a Excess of revenue over expenses and disbursements | 1823080 | | | | |
| b Net investment income (if negative, enter -0-) | | 1709389 | | | |
| c Adjusted net income (if negative, enter -0-) | | | 1709389 | | |

For Paperwork Reduction Act Notice, see instructions.

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| Part II Balance Sheets | | Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.) | | |
|------------------------------------|--|--|----------------|-----------------------|
| | | Beginning of year | End of year | |
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 Cash—non-interest-bearing | 700912 | 774114 | 774114 |
| | 2 Savings and temporary cash investments | | | |
| | 3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶ | | | |
| | 4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶ | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . | | | |
| | 7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶ | | | |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | | | |
| | 10a Investments—U.S. and state government obligations (attach schedule) | 118758 | 414435 | 414435 |
| | b Investments—corporate stock (attach schedule) | 4661542 | 4901798 | 4901798 |
| | c Investments—corporate bonds (attach schedule) | | | |
| | 11 Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶ | | | |
| | 12 Investments—mortgage loans | | | |
| | 13 Investments—other (attach schedule) | | | |
| | 14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶ | | | |
| | 15 Other assets (describe ▶) | | | |
| | 16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I) | 5481212 | 6090347 | 6090347 |
| Liabilities | 17 Accounts payable and accrued expenses | | | |
| | 18 Grants payable | | | |
| | 19 Deferred revenue | | | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 Mortgages and other notes payable (attach schedule) . . . | | | |
| | 22 Other liabilities (describe ▶) | | | |
| | 23 Total liabilities (add lines 17 through 22) | | | |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31. | | | |
| | 24 Unrestricted | | | |
| | 25 Temporarily restricted | | | |
| | 26 Permanently restricted | | | |
| | Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31. | | | |
| | 27 Capital stock, trust principal, or current funds | | | |
| | 28 Paid-in or capital surplus, or land, bldg., and equipment fund | | | |
| | 29 Retained earnings, accumulated income, endowment, or other funds | 5481212 | 6090347 | |
| | 30 Total net assets or fund balances (see instructions) . . . | 5481212 | 6090347 | |
| | 31 Total liabilities and net assets/fund balances (see instructions) | 5481212 | 6090347 | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | |
|---|----------|------------------|
| 1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 5481212 |
| 2 Enter amount from Part I, line 27a | 2 | 1823080 |
| 3 Other increases not included in line 2 (itemize) ▶ CHANGE IN UNREALIZED GAINS/LOSSES | 3 | (1213945) |
| 4 Add lines 1, 2, and 3 | 4 | 6090347 |
| 5 Decreases not included in line 2 (itemize) ▶ | 5 | |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . | 6 | 6090347 |

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.) | | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|--|---|--|---|
| 1a SEE ATTACHED WORKSHEET | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |
| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) | |
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | | (i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) |
| (i) FMV as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | | |
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |
| 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } | | | | 2 1610328 |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 | | | | 3 |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col. (b) divided by col. (c)) |
|--|---------------------------------------|---|--|
| 2013 | 313900 | 4457540 | 7.04 |
| 2012 | 362875 | 3808178 | 9.53 |
| 2011 | 363094 | 3686267 | 9.85 |
| 2010 | 289763 | 3238952 | 8.95 |
| 2009 | 254525 | 3248118 | 7.84 |
| 2 Total of line 1, column (d) | | | 2 43.21 |
| 3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | | | 3 8.64 |
| 4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5 | | | 4 5668915 |
| 5 Multiply line 4 by line 3 | | | 5 489794 |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | | | 6 17092 |
| 7 Add lines 5 and 6 | | | 7 506886 |
| 8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions. | | | 8 338872 |

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

| | | | | |
|-----------|---|-----------|--|--------------|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions) | | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b | 1 | | 34188 |
| c | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b). | | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 2 | | 0 |
| 3 | Add lines 1 and 2 | 3 | | 34188 |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 4 | | |
| 5 | Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- | 5 | | 34188 |
| 6 | Credits/Payments: | | | |
| a | 2014 estimated tax payments and 2013 overpayment credited to 2014 | 6a | | 45000 |
| b | Exempt foreign organizations—tax withheld at source | 6b | | |
| c | Tax paid with application for extension of time to file (Form 8868) | 6c | | |
| d | Backup withholding erroneously withheld | 6d | | |
| 7 | Total credits and payments. Add lines 6a through 6d | 7 | | 45000 |
| 8 | Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached | 8 | | |
| 9 | Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed | 9 | | |
| 10 | Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | 10 | | 10812 |
| 11 | Enter the amount of line 10 to be: Credited to 2015 estimated tax 10812 Refunded | 11 | | |

Part VII-A Statements Regarding Activities

| | Yes | No |
|---|-----|----|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | | ✓ |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i> | | ✓ |
| c Did the foundation file Form 1120-POL for this year? | | ✓ |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____ | | |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____ | | |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i> | | ✓ |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> | | ✓ |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? | | ✓ |
| b If "Yes," has it filed a tax return on Form 990-T for this year? | | |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i> | | ✓ |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | ✓ | |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i> | ✓ | |
| 8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IOWA | | |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> | ✓ | |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> | | ✓ |
| 10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> | | ✓ |

Part VII-A Statements Regarding Activities (continued)

| | | | | |
|-----------|--|-----------|-----|---------|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | 11 | | ✓ |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | 12 | | ✓ |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ | 13 | ✓ | |
| 14 | The books are in care of ▶ A.Y. MCDONALD MFG CO. Telephone no. ▶ 5635837311 Located at ▶ 4800 CHAVENELLE RD, DUBUQUE IA ZIP+4 ▶ 52002 | | | |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here. ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 | | | |
| 16 | At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶ | 16 | Yes | No ✓ |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

| | | Yes | No |
|-----------|--|-----------|----|
| 1a | During the year did the foundation (either directly or indirectly): | | |
| | (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| | (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| | (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b | If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/> | 1b | |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? | 1c | ✓ |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): | | |
| a | At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____ | | |
| b | Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) | 2b | ✓ |
| c | If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____ | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b | If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>) | 3b | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | ✓ |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? | 4b | ✓ |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|-----------------------|---|---|---|---------------------------------------|
| SEE ATTACHED SCHEDULE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|--|---------------------|------------------|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| Total number of others receiving over \$50,000 for professional services | | ▶ |

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 N/A**2****3****4****Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A**2**

All other program-related investments See instructions

3 N/A**Total.** Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|----------|--|-----------|----------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | |
| a | Average monthly fair market value of securities | 1a | 5283250 |
| b | Average of monthly cash balances | 1b | 471994 |
| c | Fair market value of all other assets (see instructions) | 1c | |
| d | Total (add lines 1a, b, and c) | 1d | 5755244 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | |
| 3 | Subtract line 2 from line 1d | 3 | 5755244 |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions) | 4 | 86329 |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 5668915 |
| 6 | Minimum investment return. Enter 5% of line 5 | 6 | 283446 |

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

| | | | |
|-----------|---|-----------|---------------|
| 1 | Minimum investment return from Part X, line 6 | 1 | 283446 |
| 2a | Tax on investment income for 2014 from Part VI, line 5 | 2a | 34188 |
| b | Income tax for 2014. (This does not include the tax from Part VI.) | 2b | |
| c | Add lines 2a and 2b | 2c | 34188 |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | 3 | 249258 |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | |
| 5 | Add lines 3 and 4 | 5 | 249258 |
| 6 | Deduction from distributable amount (see instructions) | 6 | |
| 7 | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 | 249258 |

Part XII Qualifying Distributions (see instructions)

| | | | |
|----------|--|-----------|---------------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a | Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 | 1a | 338872 |
| b | Program-related investments—total from Part IX-B | 1b | |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 338872 |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) | 5 | |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4 | 6 | 338872 |

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2013 | (c) 2013 | (d) 2014 |
|---|---------------|----------------------------|-------------|---------------|
| 1 Distributable amount for 2014 from Part XI, line 7 | | | | 249258 |
| 2 Undistributed income, if any, as of the end of 2014: | | | | |
| a Enter amount for 2013 only | | | | |
| b Total for prior years: 20____, 20____, 20____ | | | | |
| 3 Excess distributions carryover, if any, to 2014: | | | | |
| a From 2009 116926 | | | | |
| b From 2010 132085 | | | | |
| c From 2011 179818 | | | | |
| d From 2012 173932 | | | | |
| e From 2013 85699 | | | | |
| f Total of lines 3a through e | 668460 | | | |
| 4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 338872 | | | | |
| a Applied to 2013, but not more than line 2a | | | | |
| b Applied to undistributed income of prior years (Election required—see instructions) | | | | |
| c Treated as distributions out of corpus (Election required—see instructions) | | | | |
| d Applied to 2014 distributable amount | | | | 249258 |
| e Remaining amount distributed out of corpus | 89614 | | | |
| 5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).) | | | | |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 | 758074 | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | | | |
| d Subtract line 6c from line 6b. Taxable amount—see instructions | | | | |
| e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions | | | | |
| f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015 | | | | |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions) | | | | |
| 8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) | 116926 | | | |
| 9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a | 641148 | | | |
| 10 Analysis of line 9: | | | | |
| a Excess from 2010 132085 | | | | |
| b Excess from 2011 179818 | | | | |
| c Excess from 2012 173932 | | | | |
| d Excess from 2013 85699 | | | | |
| e Excess from 2014 69614 | | | | |

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

| Tax year | Prior 3 years | | | (e) Total |
|--|---------------|----------|----------|------------|
| (a) 2014 | (b) 2013 | (c) 2012 | (d) 2011 | |
| | | | | N/A |
| b 85% of line 2a | | | | N/A |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | N/A |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | N/A |
| e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c | | | | N/A |
| 3 Complete 3a, b, or c for the alternative test relied upon: | | | | |
| a "Assets" alternative test—enter: | | | | |
| (1) Value of all assets | | | | N/A |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | N/A |
| b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed | | | | N/A |
| c "Support" alternative test—enter: | | | | |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | N/A |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | N/A |
| (3) Largest amount of support from an exempt organization | | | | N/A |
| (4) Gross investment income | | | | NA |

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines:

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|--|--------------------------------------|---|---------------|
| a <i>Paid during the year</i> SEE ATTACHED SCHEDULE | ALL RECIPIENTS ARE PUBLIC CHARITIES | | ALL CONTRIBUTIONS MADE IN 2014 WERE IN ACCORDANCE WITH FOUNDATION'S ARTICLE OF INCORPORATION SEC III | |
| Total | | | 3a | 338872 |
| b <i>Approved for future payment</i> N/A | | | | |
| Total | | | 3b | |

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

| Enter gross amounts unless otherwise indicated. | | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income (See instructions.) |
|---|--|---------------------------|---------------|--------------------------------------|----------------|--|
| | | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | |
| 1 | Program service revenue: | | | | | |
| a | _____ | | | | | |
| b | _____ | | | | | |
| c | _____ | | | | | |
| d | _____ | | | | | |
| e | _____ | | | | | |
| f | _____ | | | | | |
| g | Fees and contracts from government agencies | | | | | |
| 2 | Membership dues and assessments | | | | | |
| 3 | Interest on savings and temporary cash investments | | | 14 | 19123 | |
| 4 | Dividends and interest from securities | | | 14 | 94802 | |
| 5 | Net rental income or (loss) from real estate: | | | | | |
| a | Debt-financed property | | | | | |
| b | Not debt-financed property | | | | | |
| 6 | Net rental income or (loss) from personal property | | | | | |
| 7 | Other investment income | | | 14 | 9934 | |
| 8 | Gain or (loss) from sales of assets other than inventory | | | 18 | 1610328 | |
| 9 | Net income or (loss) from special events | | | | | |
| 10 | Gross profit or (loss) from sales of inventory | | | | | |
| 11 | Other revenue: a _____ | | | | | |
| b | _____ | | | | | |
| c | _____ | | | | | |
| d | _____ | | | | | |
| e | _____ | | | | | |
| 12 | Subtotal. Add columns (b), (d), and (e) | | | | 1734187 | |
| 13 | Total. Add line 12, columns (b), (d), and (e) | | | | 1734187 | |

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations


- | 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
|---|--|-----|----|
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| (1) | Cash | | ✓ |
| (2) | Other assets | | ✓ |
| b | Other transactions: | | |
| (1) | Sales of assets to a noncharitable exempt organization | | ✓ |
| (2) | Purchases of assets from a noncharitable exempt organization | | ✓ |
| (3) | Rental of facilities, equipment, or other assets | | ✓ |
| (4) | Reimbursement arrangements | | ✓ |
| (5) | Loans or loan guarantees | | ✓ |
| (6) | Performance of services or membership or fundraising solicitations | | ✓ |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | ✓ |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No
- b** If "Yes," complete the following schedule.

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|--------------------------|--------------------------|---------------------------------|
| | | |
| | | |
| | | |
| | | |

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here  correct, and complete Declaration of preparer (other than the taxpayer) if the preparer is not the taxpayer.

Signature of officer of trustee

11/16/15
Date

SDP-CFO
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

| | | | | | |
|-------------------------------|----------------------------|----------------------|------|---|------|
| Paid Preparer Use Only | Print/Type preparer's name | Preparer's signature | Date | Check <input type="checkbox"/> if self-employed | PTIN |
| | Firm's name ▶ | Firm's EIN ▶ | | | |
| | Firm's address ▶ | Phone no | | | |

Schedule B(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

OMB No 1545-0047

2014

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.**Name of the organization****A.Y. MCDONALD CHARITABLE FOUNDATION****Employer identification number****42-6119514****Organization type (check one):****Filers of:****Section:**

Form 990 or 990-EZ

☐ 501(c)(3) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

| | |
|--|---|
| Name of organization A.Y. MCDONALD CHARITABLE FOUNDATION | Employer identification number 42-6119514 |
|--|---|

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

| (a) No. | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
|------------|---|----------------------------|---|
| 1 | AY MCDONALD MFG. CO. 4800 CHAVENELLE RD DUBUQUE IA 52004-0508 | \$ 500000 | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.) |
| | | | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.) |
| | | | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.) |
| | | | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.) |
| | | | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.) |
| | | | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.) |
| | | | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.) |

Employer identification number

42-6119514

Part II

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---------------------------|--|--|----------------------|
| 1 | STOCK SPDR DOW JONES 3041.5476 SH | \$ 500000 | 1/6/2014 |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
| | | \$ | |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
| | | \$ | |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
| | | \$ | |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
| | | \$ | |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
| | | \$ | |

Name of organization

Employer identification number

A.Y. MCDONALD CHARITABLE FOUNDATION

42-619514

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____

Use duplicate copies of Part III if additional space is needed.

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---------------------------|---|-----------------|--|
| | NONE | | |
| | (e) Transfer of gift | | |
| | Transferee's name, address, and ZIP + 4 | | Relationship of transferor to transferee |
| | | | |
| | | | |
| | | | |
| | (e) Transfer of gift | | |
| | Transferee's name, address, and ZIP + 4 | | Relationship of transferor to transferee |
| | | | |
| | | | |
| | | | |
| | (e) Transfer of gift | | |
| | Transferee's name, address, and ZIP + 4 | | Relationship of transferor to transferee |
| | | | |
| | | | |
| | | | |
| | (e) Transfer of gift | | |
| | Transferee's name, address, and ZIP + 4 | | Relationship of transferor to transferee |
| | | | |
| | | | |
| | | | |
| | (e) Transfer of gift | | |
| | Transferee's name, address, and ZIP + 4 | | Relationship of transferor to transferee |
| | | | |
| | | | |
| | | | |

A.Y. McDONALD CHARITABLE FOUNDATION

990PF PART I, LINE 11. SCHEDULE OF OTHER INCOME

2014

| <u>TYPE</u> | <u>DESCRIPTION</u> | <u>DATE</u> | <u>DATE</u> | <u>COST</u> | <u>INCOME</u> |
|------------------------------|-------------------------------|-----------------|-------------|--------------|----------------|
| | | <u>ACQUIRED</u> | <u>SOLD</u> | <u>BASIS</u> | <u>(LOSS)</u> |
| (Form 1065, Part III, Box 1) | | | | | |
| ORDINARY BUSINESS INC | BUCKEYE PARTNERS LTD | | 07/02/14 | 22,873 | 1,094 |
| ORDINARY BUSINESS INC | EL PASO PIPELINE PARTNERS | | 07/02/14 | 51,337 | 2,600 |
| ORDINARY BUSINESS INC | KINDER MORGAN ENERGY PARTNERS | | 07/02/14 | 34,960 | 2,740 |
| ORDINARY BUSINESS INC | SUBURBAN PROPANE PARTNERS LP | | 07/02/14 | 38,686 | 3,500 |
| | | | | | <u>\$9,934</u> |

A.Y. McDONALD CHARITABLE FOUNDATION

2014

990PF PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

| TYPE | DESCRIPTION | SHARES | HOW ACQUIRED | DATE ACQUIRED | DATE SOLD | GROSS SALES PRICE | NET PROCEEDS | COST BASIS | GAIN (LOSS) |
|-------------|---------------------------------|--------|-----------------|------------------------|--------------|-------------------------|-----------------|---------------|----------------|
| USEQUITIES | ACTIVISION BLIZZARD INC COM | 1,048 | P | 07/07/14 | 12/22/14 | 21,347 | 21,347 | 23,590 | (2,243) |
| USEQUITIES | AMERICAN WTR WKS CO INC NEW COM | 2,000 | P | | 07/02/14 | 97,602 | 97,602 | 45,436 | 52,166 |
| USEQUITIES | AMERISOURCEBERGEN CORP | 188 | P | 07/07/14 | 10/07/14 | 14,427 | 14,427 | 13,735 | 692 |
| USEQUITIES | BE AEROSPACE INC COM | 72 | P | 07/07/14 7/7/14 & | 10/07/14 | 5,810 | 5,810 | 6,714 | (904) |
| USEQUITIES | BE AEROSPACE INC COM | 169 | P | 8/14/14 | 12/22/14 | 9,861 | 9,861 | 10,978 | (1,117) |
| USEQUITIES | BHP BILLITON LTD SPONSORED ADR | 350 | P | | 07/02/14 | 24,562 | 24,562 | 24,066 | 496 |
| PARTNERSHIP | BUCKEYE PARTNERS LP | 500 | P | | 07/02/14 | 41,436 | 41,436 | 22,873 | 18,563 |
| USEQUITIES | CDK GLOBAL INC COM | 0.3 | P | | 10/06/14 | 10 | 10 | 11 | (1) |
| USEQUITIES | CDK GLOBAL INC COM | 170 | P | | 10/08/14 | 4,724 | 4,724 | 5,382 | (658) |
| USEQUITIES | CA INC COM | 587 | P | 07/07/14 | 07/17/14 | 16,742 | 16,742 | 17,199 | (457) |
| USEQUITIES | CA WTR SVC GROUP COM | 2,000 | P | | 07/02/14 | 48,379 | 48,379 | 25,346 | 23,034 |
| USEQUITIES | CAMERON INTERNATIONAL CORP | 341 | P | 08/20/14 7/7/2014 & | 12/22/14 | 16,609 | 16,609 | 24,743 | (8,135) |
| USEQUITIES | CHICAGO BRIDGE AND IRON NV NY | 338 | P | 7/25/14 | 10/14/14 | 15,974 | 15,974 | 22,666 | (6,693) |
| USEQUITIES | CIVEO CORP | 385 | P | 07/07/14 | 07/25/14 | 9,710 | 9,710 | 10,788 | (1,078) |
| USEQUITIES | COHEN & STEERS REALTY SHARES | 4,260 | P | 7/7/14 | 07/02/14 | 309,562 | 309,562 | 313,728 | (4,166) |
| USEQUITIES | COMERICA INC COM | 516 | P | 8/9/25/14 10/07/14 | 12/22/14 | 23,779 | 23,779 | 26,174 | (2,395) |
| USEQUITIES | COMMUNITY HEALTH SYS INC | 375 | P | 8/10/14/14 | 11/12/14 | 17,573 | 17,573 | 20,085 | (2,512) |
| USEQUITIES | DODGE & COX INCOME FUND | 7,345 | P | | 08/20/14 | 102,242 | 102,242 | 102,276 | (34) |
| USEQUITIES | DODGE & COX INCOME FUND | 0.10 | P | | 08/22/14 | 1 | 1 | 1 | 0 |
| USEQUITIES | DUKE ENERGY CORP NEW COM | 1,053 | P | 8/20/2014 &? | 07/02/14 | 76,651 | 76,651 | 44,961 | 31,690 |
| USEQUITIES | EBAY INC COM | 243 | P | | 09/30/14 | 13,791 | 13,791 | 13,003 | 789 |
| PARTNERSHIP | EL PASO PIPELINE PARTNERS L | 2,000 | P | | 07/02/14 | 71,614 | 71,614 | 51,337 | 20,276 |
| USEQUITIES | EXXON MOBIL CORP | 467 | P | 08/20/14 | 12/22/14 | 43,243 | 43,243 | 46,441 | (3,197) |
| USEQUITIES | FIDELITY SELECT HEALTH CARE | 1,000 | P | | 07/02/14 | 210,860 | 210,860 | 115,571 | 95,289 |
| USEQUITIES | FIDELITY SELECT HEALTH CARE | 1,769 | P | | 08/20/14 | 379,787 | 379,787 | 204,445 | 175,341 |
| USEQUITIES | FIDELITY SELECT HEALTH CARE | 0.09 | P | | 08/22/14 | 19 | 19 | 10 | 9 |
| USEQUITIES | GDF SUEZ SPONSORED ADR | 954 | P | | 07/02/14 | 26,230 | 26,230 | 16,539 | 9,691 |
| USEQUITIES | GANNET INC. COM | 159 | P | 07/07/14 | 08/26/14 | 5,395 | 5,395 | 5,096 | 300 |
| USEQUITIES | GOOGLE INC CLASS A | 37 | P | 08/20/14 | 12/22/14 | 19,450 | 19,450 | 22,044 | (2,595) |
| USEQUITIES | GOOGLE INC NON-VOTING CLASS C | 38 | P | 08/20/14 | 12/22/14 | 19,779 | 19,779 | 22,224 | (2,446) |
| USEQUITIES | THE GREENBRIAR COMPANIES INC | 174 | P | 07/07/14 7/7/14 & | 08/25/14 | 12,430 | 12,430 | 11,625 | 804 |
| USEQUITIES | THE GREENBRIAR COMPANIES INC | 519 | P | 10/13/14 | 12/22/14 | 25,404 | 25,404 | 31,339 | (5,935) |

A.Y. McDONALD CHARITABLE FOUNDATION
CAPITAL GAINS AND LOSSES FOR TAX ON
990PF PART IV INVESTMENT INCOME

2014

| <u>TYPE</u> | <u>DESCRIPTION</u> | <u>SHARES</u> | <u>HOW ACQUIRED</u> | <u>DATE ACQUIRED</u> | <u>DATE SOLD</u> | <u>GROSS SALES PRICE</u> | <u>NET PROCEEDS</u> | <u>COST BASIS</u> | <u>GAIN (LOSS)</u> |
|-------------|--|---------------|---------------------|----------------------|------------------|--------------------------|---------------------|-------------------|--------------------|
| US EQUITIES | HALYARD HEALTH INC | 0.75 | P | 7/7/14 & | 11/06/14 | 30 | 30 | 27 | 3 |
| US EQUITIES | HOLLYFRONTIER CORP COM | 573 | P | 11/12/14 | 12/22/14 | 21,298 | 21,298 | 25,289 | (3,991) |
| US EQUITIES | HUNTSMAN CORP | 169 | P | 07/07/14 | 10/14/14 | 3,625 | 3,625 | 4,710 | (1,085) |
| US EQUITIES | HUNTSMAN CORP | 690 | P | 07/07/14 | 12/16/15 | 15,116 | 15,116 | 19,230 | (4,114) |
| US EQUITIES | INTERNATIONAL BUSINESS MACHS | 168 | P | 08/20/14 | 12/22/14 | 26,943 | 26,943 | 31,933 | (4,989) |
| ETF | ISHARES GLOB TELECOM ETF | 1,675 | P | | 07/02/15 | 106,042 | 106,042 | 85,307 | 20,735 |
| US EQUITIES | ISHARES ISHARES S&P LATIN AMERICA 40 | | | | | | | | |
| US EQUITIES | INDEX | 1,000 | P | | 07/02/14 | 38,321 | 38,321 | 50,244 | (11,922) |
| BOND | ISHARES BARCLYS 1-3 YR BOND | 3,794 | P | 08/20/14 | 12/22/14 | 320,321 | 320,321 | 321,104 | (783) |
| US EQUITIES | ISHARES MSCI EAFE INDEX | 9,281 | P | 7/7/14 & | | | | | |
| ETF | ISHARES TR AGENCY BOND ETF | 801 | P | 8/20/14 | 12/22/14 | 573,361 | 573,361 | 620,991 | (47,630) |
| US EQUITIES | ISHARES TR SMALL CAP | 2,744 | P | 08/20/14 | 12/22/14 | 90,679 | 90,679 | 90,499 | 181 |
| US EQUITIES | ISHARES TR BARCLYS MBS BD | 24 | P | 07/07/14 | 12/22/14 | 128,718 | 128,718 | 146,157 | (17,439) |
| US EQUITIES | ISHARES TR BARCLYS GOVT GV | 6,340 | P | 08/20/14 | 12/22/14 | 2,631 | 2,631 | 2,594 | 37 |
| US EQUITIES | KLX INC COM | 0.5 | P | 07/07/14 | 08/20/14 | 702,812 | 702,812 | 699,966 | 2,846 |
| US EQUITIES | KEYCORP NEW COM | 1,512 | P | 12/29/14 | 12/29/14 | 21 | 21 | 25 | (4) |
| PARTNERSHIP | KINDERMORGAN ENERGY PARTNER | 1,000 | P | 07/07/14 | 09/04/14 | 20,788 | 20,788 | 21,879 | (1,090) |
| US EQUITIES | LINCOLN NATL CORP IND COM | 117 | P | 07/02/14 | 07/02/14 | 82,878 | 82,878 | 34,960 | 47,918 |
| US EQUITIES | LINCOLN NATL CORP IND COM | 362 | P | 07/07/14 | 09/04/14 | 6,439 | 6,439 | 6,176 | 263 |
| US EQUITIES | M&T BK CORP COM | 117 | P | 07/07/14 | 10/14/14 | 17,536 | 17,536 | 19,109 | (1,573) |
| | | | | 10/7/14, | 08/14/14 | 14,073 | 14,073 | 14,578 | (506) |
| | | | | 10/14/14, | | | | | |
| US EQUITIES | MEDASSETS INC COM | 1,222 | P | 11/12/14 | 12/22/14 | 23,621 | 23,621 | 25,790 | (2,169) |
| US EQUITIES | METROPOLITAN WEST TOTAL RETURN BOND CL M | 10,306 | P | | 08/20/14 | 111,820 | 111,820 | 113,353 | (1,533) |
| US EQUITIES | METROPOLITAN WEST TOTAL RETURN BOND CL M | 0.081 | P | | 08/22/14 | 1 | 1 | 1 | (0) |
| US EQUITIES | OIL STS INTL INC COM | 122 | P | 07/07/14 | 10/14/14 | 7,130 | 7,130 | 7,815 | (685) |
| | | | | 7/07/14 & | | | | | |
| US EQUITIES | OIL STS INTL INC COM | 221 | P | 8/6/14 | 12/01/14 | 10,360 | 10,360 | 13,896 | (3,536) |
| US EQUITIES | OPEN TEXT CORP COM | 148 | P | 07/07/14 | 08/25/14 | 8,279 | 8,279 | 7,137 | 1,142 |
| US EQUITIES | PIMCO TOTAL RETURN INSTITUTIONAL | 9,099 | P | | 08/22/14 | 99,725 | 99,725 | 102,730 | (3,005) |
| US EQUITIES | PIMCO TOTAL RETURN INSTITUTIONAL | 0.64 | P | 06/02/14 | 08/22/14 | 7 | 7 | 7 | 0 |
| US EQUITIES | PIMCO TOTAL RETURN INSTITUTIONAL | 0.02 | P | 08/01/14 | 08/22/15 | 0 | 0 | 0 | 0 |
| ETF | POWERSHARES ETF TRUST AERSPC DEF PTF | 8,650 | P | | 07/02/14 | 279,657 | 279,657 | 143,873 | 135,784 |

A.Y. McDONALD CHARITABLE FOUNDATION
CAPITAL GAINS AND LOSSES FOR TAX ON
990PF PART IV INVESTMENT INCOME

2014

| <u>TYPE</u> | <u>DESCRIPTION</u> | <u>SHARES</u> | <u>HOW ACQUIRED</u> | <u>DATE ACQUIRED</u> | <u>DATE SOLD</u> | <u>GROSS SALES PRICE</u> | <u>NET PROCEEDS</u> | <u>COST BASIS</u> | <u>GAIN (LOSS)</u> |
|-----------------------------|--|---------------|-------------------------|--------------------------|----------------------|----------------------------------|-------------------------|-----------------------|------------------------|
| US EQUITIES | RAYONIER ADVANCED MATERIALS INC COM | 750.00 | P | | 07/02/14 | 25,949 | 25,949 | 15,041 | 10,908 |
| US EQUITIES | RAYONIER ADVANCED MATERIALS INC COM | 1 | P | | 07/21/14 | 41 | 41 | 22 | 19 |
| US EQUITIES | RAYONIER ADVANCED MATERIALS INC COM | 249 | P | | 08/07/14 | 8,020 | 8,020 | 5,443 | 2,577 |
| US EQUITIES | ROPER INDS INC NEW COM | 31 | P | 07/07/14 | 10/07/14 | 4,470 | 4,470 | 4,520 | (50) |
| US EQUITIES | T ROWE PRICE REAL ESTATE SPDR INDEX SHS FDS S&P | 2,161 | P | | 07/02/14 | 53,264 | 53,264 | 51,121 | 2,143 |
| ETF | INTERNATIONAL INDUSTRIAL SECTOR ETF | 3,950 | P | | 08/20/14 | 123,653 | 123,653 | 91,846 | 31,807 |
| ETF | SPDR SERIEW TRUST KBW REGN BK ETF | 3,175 | P | | 08/20/14 | 121,383 | 121,383 | 72,979 | 48,404 |
| ETF | SPDR DOW JONES INDUSTRIAL AVERAGE ETF | 1,000 | P | | 07/02/14 | 169,182 | 169,182 | 80,387 | 88,795 |
| ETF | SPDR DOW JONES INDUSTRIAL AVERAGE ETF | 2,041 | P | | 08/20/14 | 344,585 | 344,585 | 164,071 | 180,515 |
| US EQUITIES | ST JUDE MED INC COM | 241 | P | 07/07/14 | 08/14/14 | 15,428 | 15,428 | 17,229 | (1,802) |
| US EQUITIES | SCHLUMBERGER LTD COM | 315 | P | 08/20/14 | 12/22/14 | 27,140 | 27,140 | 34,581 | (7,441) |
| US EQUITIES | SELECT SECTOR SPDR TR SBI CONS STPLS | 6,100 | P | | 08/20/14 | 273,248 | 273,248 | 163,679 | 109,568 |
| US EQUITIES | SELECT SECTOR SPDR TR CONSUMER DISCRETIONARY | 3,500 | P | 07/02/14 | 08/20/14 | 238,363 | 238,363 | 236,670 | 1,693 |
| US EQUITIES | SELECT SECTOR SPDR TR SBI INT INDS | 7,400 | P | | 08/20/14 | 400,038 | 400,038 | 211,061 | 188,977 |
| US EQUITIES | SPECTRA ENERGY CORP COM | 1,580 | P | | 07/02/14 | 66,988 | 66,988 | 32,421 | 34,566 |
| FIXED INCOME PARTNERSHIP | STRATS TRUST FOR WALMART STORES SERIES 2005-4 | 2,000 | P | | 12/22/14 | 39,493 | 39,493 | 50,000 | (10,507) |
| US EQUITIES | SUBURBAN PARTNERSHIP | 2,000 | P | | 07/02/14 | 91,885 | 91,885 | 38,686 | 53,199 |
| US EQUITIES | SYNCHRONOSS TECHNOLOGIES INC COM | 164 | P | 07/07/14 | 11/20/14 | 7,062 | 7,062 | 5,773 | 1,289 |
| US EQUITIES | TRW AUTOMOTIVE HLDGS CORP COM | 91 | P | 07/07/14 | 08/25/14 | 8,921 | 8,921 | 8,308 | 613 |
| US EQUITIES | TRW AUTOMOTIVE HLDGS CORP COM | 180 | P | 07/07/14 | 10/07/14 | 18,323 | 18,323 | 16,433 | 1,890 |
| US EQUITIES | UGI CORP NEW COM | 0.5 | P | 07/07/14 | 09/08/14 | 18 | 18 | 17 | 1 |
| US EQUITIES | UNION PAC CORP COM | 1,200 | P | | 07/02/14 | 120,593 | 120,593 | 27,920 | 92,673 |
| US EQUITIES | UNITED RENTALS INC COM | 55 | P | 07/07/14 | 10/07/14 | 5,509 | 5,509 | 5,904 | (395) |
| FUND | VANGUARD DIVIDEND GROWTH INVESTOR FUND | 5,519 | P | | 07/02/14 | 122,698 | 122,698 | 71,943 | 50,755 |
| FUND | VANGUARD REIT INDEX FUND ADMIRAL SHARES | 481 | P | | 07/02/14 | 51,164 | 51,164 | 51,504 | (340) |
| FUND | VANGUARD TOTAL BOND MARKET INDEX FUND | 5,525 | P | | 08/20/14 | 59,836 | 59,836 | 57,841 | 1,995 |

A.Y. McDONALD CHARITABLE FOUNDATION
CAPITAL GAINS AND LOSSES FOR TAX ON
990PF PART IV INVESTMENT INCOME

2014

| <u>TYPE</u> | <u>DESCRIPTION</u> | <u>SHARES</u> | <u>HOW</u> <u>ACQUIRED</u> | <u>DATE</u> <u>ACQUIRED</u> | <u>DATE</u> <u>SOLD</u> | <u>GROSS</u> <u>SALES</u> <u>PRICE</u> | <u>NET</u> <u>PROCEEDS</u> | <u>COST</u> <u>BASIS</u> | <u>GAIN</u> <u>(LOSS)</u> |
|---|---|---------------|-------------------------------|--------------------------------|----------------------------|--|-------------------------------|-----------------------------|------------------------------|
| FUND | VANGUARD TOTAL BOND MARKET INDEX FUND | 0.286 | P | | 08/22/14 | 3 | 3 | 3 | 0 |
| FUND | VANGUARD GNMA FUND ADMIRAL SHARE CLASS | 11,455 | P | | 08/20/14 | 122,683 | 122,683 | 122,636 | 47 |
| FUND | VANGUARD GNMA FUND ADMIRAL SHARE CLASS | 0.481 | P | | 08/22/15 | 5 | 5 | 5 | 1 |
| FUND | VANGUARD INTERM. TERM INVESTMENT GRADE ADMIRAL SH | 25,929 | P | | 08/20/14 | 257,734 | 257,734 | 261,132 | (3,398) |
| FUND | VANGUARD INTERM. TERM INVESTMENT GRADE ADMIRAL SH | 0.469 | P | | 08/22/14 | 5 | 5 | 4 | 1 |
| ETF | VANGUARD MSCI EMR MKT ETF | 2,565 | P | 07/07/14 | 12/22/14 | 102,279 | 102,279 | 113,001 | (10,722) |
| ETF | VANGUARD WORLD FDS ENERGY ETF | 1,000 | P | 07/02/14 | 07/02/14 | 144,037 | 144,037 | 77,117 | 66,920 |
| ETF | VANGUARD WORLD FDS ENERGY ETF | 2,650 | P | 07/02/14 | 08/20/14 | 368,891 | 368,891 | 204,359 | 164,532 |
| ETF | VANGUARD WORLD HEALTH CARE ETF | 1,530 | P | | 07/02/14 | 173,354 | 173,354 | 77,487 | 95,867 |
| ETF | VANGUARD WORLD FDS INFORMATION TECH ETF | 4,500 | P | | 08/20/14 | 451,133 | 451,133 | 349,270 | 101,864 |
| ETF | VANGUARD WORLD FDS MATERIALS ETF | 560 | P | | 07/02/14 | 62,917 | 62,917 | 35,841 | 27,076 |
| ETF | VANDUARD WORLD FDS UTILITIES ETF | 1,100 | P | | 07/02/14 | 104,242 | 104,242 | 70,316 | 33,927 |
| FUND | VANGUARD SCOTTS DALE FDS SHRT-TERM CORP | 654 | P | 08/20/14 | 12/22/14 | 52,125 | 52,125 | 52,523 | (398) |
| FUND | VANGUARD SCOTTS DALE FDS INT-TERM CORP | 611 | P | 08/20/14 | 12/22/14 | 52,759 | 52,759 | 52,980 | (222) |
| US EQUITIES | ZIONS BANCORPORATION COM | 438 | P | | 09/04/14 | 12,858 | 12,858 | 13,015 | (155) |
| Basis of Contribution of Stock Included Above (SPDR Dow Jones Industrial Average) | | | | | | 8,699,515 | 8,699,515 | 6,854,897 | 1,844,619 |
| | | | | | | | | (255,542) | |
| | | | | | | | | 1,589,077 | |
| | | | | | | | | | 579 |
| Other Proceeds | | | | | | | | | |
| LT CAP GAIN | COHEN & STEERS REALTY SHARES | 4,260 | P | 07/02/14 | | | | | \$2,015 |
| LT CAP GAIN | DODGE & COX INDEX FUND | 7,345 | | 03/27/14 | | | | | \$316 |
| LT CAP GAIN | FIDELITY SELECT HEALTH CARE | 2,769 | | 04/14/14 | | | | | \$17,772 |
| LT CAP GAIN | VANGUARD DIVIDEND GROWTH | 5,519 | | 03/24/14 | | | | | \$88 |
| LT CAP GAIN | VANGUARD TOTAL BOND MARKET | 5,525 | | 04/01/14 | | | | | \$6 |
| LT CAP GAIN | VANGUARD INTERMEDIATE TERM | 25,929 | | 04/01/14 | | | | | \$207 |
| LT CAP GAIN | VANGUARD SCOTTS DALE SDS | 2,260 | | 12/30/14 | | | | | \$269 |
| | | | | | | | | | \$20,672 |

A.Y. McDONALD CHARITABLE FOUNDATION
CAPITAL GAINS AND LOSSES FOR TAX ON
990PF PART IV INVESTMENT INCOME

2014

| TYPE | DESCRIPTION | SHARES | HOW ACQUIRED | DATE ACQUIRED | DATE SOLD | GROSS SALES PRICE | NET PROCEEDS | COST BASIS | GAIN (LOSS) |
|------|-------------|--------|-----------------|------------------|--------------|-------------------------|-----------------|---------------|----------------|
|------|-------------|--------|-----------------|------------------|--------------|-------------------------|-----------------|---------------|----------------|

\$1,610,328

E=EXCHANGE
D=DISTRIBUTION
P=PURCHASED
S=SPLIT
SP=SPIN OFF

A.Y. McDONALD CHARITABLE FOUNDATION
990PF PART VIII

2014

INFORMATION ABOUT OFFICER, DIRECTORS, TRUSTEES

| NAME AND ADDRESS | TITLE AND AVG HRS /WEEK | CONTRIBUTIONS TO PLAN | EXP ACCT & OTHER ALLOWANCE | COMPENSATION |
|---------------------------------|-------------------------------|-----------------------------|----------------------------------|--------------|
| R D McDONALD II, DUBUQUE, IOWA | PRESIDENT | NONE | NONE | NONE |
| J M McDONALD III, LEXINGTON, KY | TREASURER | NONE | NONE | NONE |
| SCOTT KNAPP, DUBUQUE, IOWA | VICE PRESIDENT | NONE | NONE | NONE |
| JOHN SCHMIDT, DUBUQUE, IOWA | DIRECTOR | NONE | NONE | NONE |
| MICHAEL D SULLIVAN | DIRECTOR | NONE | NONE | NONE |

EDUCATIONAL

CLARKE UNIVERSITY
HEMPSTEAD HIGH SCHOOL FOOTBALL
HOLY FAMILY CATHOLIC SCHOOLS
IRVING ELEMENTARY SCHOOL
FOUNDATION FOR DUBUQUE PUBLIC SCHOOLS
IOWA COLLEGE FOUNDATION
LORAS COLLEGE
NORTHEAST IOWA COMMUNITY COLLEGE FDN
TWO BY TWO
UNIVERSITY OF DUBUQUE
UNIVERSITY OF NOTRE DAME, Notre Dame, IN 46556
UNIVERSITY OF IOWA FDN

PURPOSE OF GRANT OR CONTRIBUTION

| | |
|--|-------------------|
| - Science Building Construction & Scholarship Assistance | 25,000 00 |
| - 3-Way Tie - City Championship recognition | 1,000 00 |
| - Annual Business Appeal, Fund Scholarship | 8,600 00 |
| - Indoor Recess Games | 75 00 |
| - Annual Appeal | 1,300 00 |
| - Carver Hawkeye building project | 6,000 00 |
| - Loras Parkway & Student Aid Award | 30,000 00 |
| - Assist students seeking support in advanced manufacturing | 5,000 00 |
| - 2013-14 Community Character Education Partner | 2,500 00 |
| - \$5,000 Annual Funding, \$32,000 Indoors Track & Heritage Center | 37,000 00 |
| - Ted Burgmeier Locker | 1,000 00 |
| - Hawkeye Arena Enhancement | 10,000 00 |
| | <u>127,475 00</u> |

CULTURAL ACTIVITIES

DUBUQUE SYMPHONY ORCHESTRA
DUBUQUE COUNTY HISTORICAL SOCIETY, 350 E 3rd Street,
Dubuque, IA 52001
FIRST CONGREGATIONAL UCC
JULIEN DUBUQUE INTERNATIONAL FILM FESTIVAL, 467 Bluff
Street, Dubuque, IA 52001
NATL MISSISSIPPI RIVER MUSEUM & AQUAR

| | |
|--|------------------|
| - Co-Sponsorship of Classic 3 Concert | 4,500 00 |
| | |
| Civil War Display - Dubuque on the Mississippi | 30,144 00 |
| - Organ Restoration Fund | 20,000 00 |
| | |
| Annual Appeal | 2,500 00 |
| - 2013 Annual Appeal | 2,000 00 |
| | <u>59,144 00</u> |

HUMAN SERVICES

AREA RESIDENTIAL CARE
BERNARD RESCUE UNIT, PO Box 14, Bernard, IA 52032
COMMUNITY FDN OF GREATER DBQ
COMPASS TO CARE
DUBUQUE FOOD PANTRY
GINTER THANKSGIVING DINNER
HILLCREST FAMILY SERVICES
HILLS & DALES
HOSPICE OF DBQ
HOSPICE OF HUNTINGTON, IL
MAKE-A-WISH OF IOWA
MARCH OF DIMES
OPERATION WE CARE
REFLECTIONS IN THE PARK-A HILLCREST LIGHTS FESTIVAL
RIVERVIEW CENTER
RONALD MCDONALD HOUSE
SHALOM RETREAT CENTER
SISTERS OF CHARITY, BVM
ST MARK COMMUNITY CENTER
STONEHILL BENEVOLENT FDN
STONEHILL FRANCISCAN SERVICES
THE JOSEPH FUND, 2907 Federal Street, Camden, NJ, 09105
THE WOMEN'S BOARD OF NORTHWESTERN MEMORIAL HOSPI
UNITED WAY SERVICES INC

| | |
|--|------------------|
| - Construction project | 2,500 00 |
| - Annual Auction and Dance | 250 00 |
| - DBQ Community Days of Caring 4/26-27/13 | 100 00 |
| - Breakfast Benefit | 500 00 |
| - Christmas Appeal | 500 00 |
| - Thanksgiving Dinner | 250 00 |
| - Pledge Payment - Family Life Center Building Project | 16,660 00 |
| - Year End Appeal | 500 00 |
| - Sponsor of Best Fest 2013 | 1,000 00 |
| - In Memory of Adelle Clutts | 250 00 |
| - Kid's Fishing Derby for Local Boys & Girls Club | 3,000 00 |
| - Dubuque March for Babies 4/20/13 | 1,000 00 |
| - SUPPORT VETERANS AND/OR VETERAN'S FAMILIES W/SPECIA | 1,000 00 |
| - Town Clock Display | 4,000 00 |
| - Annual Dinner to support creating a community free of violence | 500 00 |
| - Dubuque Family Fun Run/Walk | 250 00 |
| - ADA Accessible Main Entrance Door | 250 00 |
| - General Support | 250 00 |
| - Ice Golf 2013 | 500 00 |
| - Annual Appeal | 2,000 00 |
| - Pledge payment - Community Caring for Community Campaign | 20,000 00 |
| - General Support | 400 00 |
| - Passenger Van | 500 00 |
| - Pledge - "Live United" supporting local agencies | 38,693 00 |
| | <u>94,853 00</u> |

HEALTH

AMERICAN CANCER SOCIETY
AMERICAN HEART ASSOCIATION
AMERICAN RED CROSS
DUBUQUE MERCY HEALTH FOUNDATION
FINLEY HEALTH FOUNDATION
VNA JUNIOR BOARD

| | |
|---|------------------|
| - Dubuque Relay for Life | 1,000 00 |
| - Dubuque Area Heart Walk | 500 00 |
| - Save the Day Partnership, General Support | 5,000 00 |
| - ICU Project | 5,000 00 |
| - Pledge Payment - Wendt Regional Cancer Center | 15,000 00 |
| - Annual Fall Gala | 1,000 00 |
| | <u>27,500 00</u> |

PUBLIC AFFAIRS

CARNEGIE STOUT PUBLIC LIBRARY
DUBUQUE ARBORETUM & BOTANICAL GARDENS
DUBUQUE REGIONAL HUMANE SOCIETY
EAST DUBUQUE FIRE DEPARTMENT

| | |
|--|------------------|
| - Annual Fund Drive | 500 00 |
| - Pledge Payment - Securing the Future | 2,500 00 |
| - New Animal Resource Center | 11,500 00 |
| - General Support | 1,000 00 |
| | <u>15,500 00</u> |

YOUTH SERVICES

MENTOR DUBUQUE
BOY SCOUTS OF AMERICA
BOYS & GIRLS CLUB OF GREATER DUBUQUE
COLTS DRUM & BUGLE CORPS
DUBUQUE CHORALE CHILDREN'S CHOIR
DUBUQUE COUNTY EARLY CHILDHOOD
EVERY CHILD EVERY PROMISE
HY-VEE
JUNIOR ACHIEVEMENT OF THE HEARTLAND
STORYBOOK HILL CHILDREN'S ZOO

| | |
|--|------------------|
| - General Support | 300 00 |
| - Dredge Lake John Deere At Camp C S Klaus | 500 00 |
| - Backboard Sponsor 3-on-3 shootout, General Support | 1,250 00 |
| - "Building on our Legacy" Campaign | 1,000 00 |
| - Annual Donation | 500 00 |
| - Kid's Expo | 3,000 00 |
| - Support Operations for 2015 | 2,500 00 |
| - KID'S FISHING DERBY FOR BENEFIT LOCAL BOYS & GIRLS CLU | 250 00 |
| - Partnership FY 12-13, relevant economic programs | 5,000 00 |
| - Annual Appeal | 100 00 |
| | <u>14,400 00</u> |

TOTAL CONTRIBUTIONS

338,872 00

CONTRIBUTION FOR 2014-INADVERTENT SELF DEALING PENALTY ABATEMENT REQUEST

In December, 2013 AY McDonald Mfg Co., an affiliate corporation of A.Y. McDonald Charitable Foundation, made the decision to contribute \$500,000 Fair Market Value of stock to the corporation but on December 17 2013 inadvertently transferred cash. 21 days following the cash transfer the affiliate corporation transferred stock with a fair market value of \$500,000 and returned the original cash transfer, inadvertently violating rules regarding self-dealing.

In July, 2014 the violation of the self dealing rule was self-identified and the \$500,000 was returned with interest of \$9,295.10.

Since this act of self-dealing was unintentional, a one-time violation and was corrected as soon as it was identified, we are requesting that the penalty be waived.

John K Schmidt

Director, A.Y. McDonald Charitable Foundation

**THE A. Y. McDONALD MFG. CO.
CHARITABLE FOUNDATION**

FINANCIAL REPORT

December 31, 2014

To the Trustees
The A. Y. McDonald Mfg. Co. Charitable Foundation

The accompanying balance sheets of the A. Y. McDonald Mfg. Co. Charitable Foundation have been prepared as of December 31, 2014 and 2013, along with related statements of income and foundation equity for the years then ended. These statements present the results of the Foundation's operations for the years ending December 31, 2014 and 2013, in conformity with generally accepted accounting principles applied on a consistent basis.

These statements were internally prepared using workpapers that summarize the statements received from Vanguard and American Trust and Savings Bank. No independent audit was performed in connection with these statements.

If you have any questions or comments, please feel free to contact me.

Laurie A. Birch
Accounting Manager

**THE A.Y. MCDONALD MFG. CO.
CHARITABLE FOUNDATION
BALANCE SHEET
December 31, 2014 and 2013**

| | <u>2014</u> | <u>2013</u> |
|--|----------------------------|----------------------------|
| <u>ASSETS</u> | | |
| CASH | \$ <u>774,114</u> | \$ <u>700,912</u> |
| <u>INVESTMENTS, AT MARKET</u> | | |
| Notes, bonds, and preferred stock | | |
| (cost 2014 \$25,548 2013 \$75,548) | 26,881 | 64,241 |
| Equities | | |
| (cost 2014 \$3,657,854 2013 \$237,194) | 3,812,785 | 438,433 |
| Funds | | |
| (cost 2014 \$1,480,015 2013 \$2,952,940) | 1,476,567 | 3,995,661 |
| Other Investments | | |
| (cost 2014 \$0 2013 \$147,856) | | 281,965 |
| TOTAL INVESTMENTS | \$ <u>5,316,233</u> | \$ <u>4,780,300</u> |
| TOTAL ASSETS | \$ <u>6,090,347</u> | \$ <u>5,481,212</u> |
| <u>LIABILITIES AND FOUNDATION EQUITY</u> | | |
| LIABILITIES, None | \$ <u>0</u> | \$ <u>0</u> |
| FOUNDATION EQUITY | \$ 5,937,531 | 4,114,450 |
| UNREALIZED GAINS (LOSSES) | <u>152,816</u> | <u>1,366,762</u> |
| TOTAL LIABILITIES & EQUITY | \$ <u>6,090,347</u> | \$ <u>5,481,212</u> |

THE A. Y. McDONALD MFG. CO.

CHARITABLE FOUNDATION

STATEMENTS OF ACTIVITIES

Years Ended December 31, 2014 and 2013

| | <u>2014</u> | <u>2013</u> |
|--|---------------------|---------------------|
| Operating revenues and support: | | |
| Contributions from affiliates | \$ 500,000 | \$ 850,000 |
| Investment Income | 123,860 | 125,346 |
| Net realized gains (losses) on investments | 1,610,328 | 153,455 |
| Unrealized gains (losses) | (1,213,946) | 594,171 |
| Miscellaneous | 0 | 0 |
| | <u>1,020,242</u> | <u>1,722,972</u> |
| Operating expenses: | | |
| Donations | 338,872 | 313,900 |
| Administrative and general | 24,798 | 0 |
| Taxes | 47,437 | 0 |
| Miscellaneous | 0 | 0 |
| | <u>411,107</u> | <u>313,900</u> |
| Change in net assets | \$ 609,135 | 1,409,072 |
| Unrestricted net assets: | | |
| Beginning | 5,481,212 | 4,072,139 |
| Ending | <u>\$ 6,090,347</u> | <u>\$ 5,481,212</u> |

THE A. Y. McDONALD MFG. CO.
CHARITABLE FOUNDATION
STATEMENT OF FOUNDATION EQUITY
Years Ended December 31, 2014 and 2013

| | <u>2014</u> | <u>2013</u> |
|--------------------------------------|---------------------|---------------------|
| Foundation Equity Balance, beginning | \$ 4,114,450 | \$ 3,389,444 |
| Add net income | 1,823,081 | 814,901 |
| Prior Period Adjustment | 0 | -89,895 |
| Foundation Equity Balance, ending | <u>\$ 5,937,531</u> | <u>\$ 4,114,450</u> |

A. Y. McDONALD MFG. CO.
CHARITABLE FOUNDATION
Balance Sheet Detail
Investments

| <u>Par Value or Number of Shares</u> | Description | December 31, 2014 | |
|--|--|--------------------------|-----------------------|
| | | <u>Market Value</u> | <u>Cost</u> |
| | <u>U. S. GOVERNMENT & AGENCY ISSUES:</u> | | |
| 2,800 | iShares TR 3-7 Year Treasury Bond ETF | 342,468 | 342,562 |
| 679,000 | iShares 7-10 Year Treasury Bond ETF | 71,967 | 72,146 |
| | TOTAL U. S. GOVERNMENT & AGENCY ISSUES, NOTES & BONDS | <u>414,435</u> | <u>414,708</u> |

**A. Y. MCDONALD MFG. CO.
CHARITABLE FOUNDATION
Balance Sheet Detail**

December 31, 2014

| CASH | Market Value | Cost |
|----------------------------------|-----------------|----------|
| CASH AND CASH EQUIVALENTS | | |
| PRIME MONEY MKT FUND | 714,779 | - |
| DB&T CHECKING ACCOUNT | 59,335 | - |
| TOTAL CASH INVESTMENTS | <u>774,114</u> | <u>-</u> |

INVESTMENTS

| | | |
|--------------------------------------|------------------|------------------|
| EQUITIES | | |
| CINEMARK HOLDINGS INC COM | 20,530 | 19,951 |
| COMCAST CORP NEW CL A SPL | 81,109 | 76,801 |
| DILLARDS, INC | 18,151 | 16,692 |
| DISNEY WALT CO COM DISNEY | 86,090 | 82,223 |
| EBAY INC COM | 18,295 | 17,444 |
| GANNETT INC COM | 18,424 | 18,493 |
| TJX COS INC NEW COM | 34,770 | 30,022 |
| GENERAL MLS INC COM | 32,691 | 32,694 |
| KIMBERLY CLARK CORP COM | 44,136 | 39,730 |
| PEPSICO INC COM | 43,498 | 42,538 |
| PRESTIGE BRANDS HLDGS INC COM | 18,818 | 18,959 |
| PROCTOR & GAMBLE COM COM | 43,632 | 39,654 |
| WAL MART STORES INC COM | 55,049 | 48,049 |
| WORLD FUEL SVCS CORP COM | 21,306 | 21,413 |
| EATON CORP PLC SHS | 20,864 | 21,593 |
| AMTRUST FINANCIAL SERVICES I COM | 21,038 | 16,522 |
| BERKSHIRE HATHAWAY INC DEL CL B NEW | 64,414 | 57,833 |
| CIT GROUP INC COM NEW | 21,619 | 21,768 |
| EAST WEST BANKCORP INC COM | 23,768 | 21,288 |
| FOREST CITY ENTERPRISES | 28,734 | 27,412 |
| HCC OMS JLDS INC COM | 23,709 | 21,614 |
| HARTFORD FINL SVCS GROUP INC COM | 24,055 | 21,180 |
| ISHARES RUSSELL 2000 | 170,219 | 169,304 |
| JP MORGAN CHASE & CO COM | 47,749 | 44,063 |
| METLIFE INC COM | 28,830 | 28,686 |
| PRIVATEBANCORP INC COM | 25,417 | 22,895 |
| TRAVELERS COMPANIES INC COM | 90,184 | 79,242 |
| VANGUARD SCOTSDALE FDS INT-TERM CORP | 179,691 | 180,966 |
| VISA INC COM CL A | 43,001 | 35,387 |
| WELLS FARGO & CO COM | 28,506 | 26,451 |
| WISDOM TREE INVESTMENT INC COM | 13,841 | 11,232 |
| ABBVIE IN COM | 28,859 | 24,312 |
| GLAXOSMITHKLINE PLC SPONSORED ADR | 15,771 | 17,602 |
| HALYARD HEALTH INC | 2,137 | 1,694 |
| JOHNSON & JOHNSON COM | 63,265 | 62,348 |
| MERCK & C90 INC NEW COM | 28,111 | 29,428 |
| PFIZER INC COM | 29,437 | 27,339 |
| TEAM HEALTH HOLDINGS INC COM | 24,738 | 21,757 |
| MALLINCRODT PLC | 28,323 | 20,503 |
| GENERAL ELECTRIC CO OM | 25,017 | 26,131 |
| HONEYWELL INTL INC COM | 31,575 | 30,298 |
| KLX INC COM | 3,465 | 3,942 |
| MIDDLEBY CORP COM | 15,559 | 13,373 |
| RAYTHEON CO COM NEW | 63,712 | 56,888 |
| ROPER INDS INC NEW COM | 14,853 | 13,853 |
| 3M CO COM | 60,141 | 52,974 |
| UNITED PARCEL SERVICE INC CL B | 46,914 | 41,736 |
| UNITED RENALS INC COM | 24,380 | 25,657 |
| UNITED TECHNOLOGIES CORP COM | 53,590 | 51,111 |
| WASTE MGMT DEL COM | 42,904 | 38,996 |
| WESCO INTL INC COM | 16,233 | 17,905 |
| TYCO INTERNATIONAL PLC | 27,807 | 28,541 |
| AUTOMOTIVE DATA PROCESSING COM | 42,602 | 37,269 |
| CISCO SYS INC COM | 42,557 | 37,875 |
| COMMScope HLDG CO INC COM | 20,798 | 20,766 |
| E M C CORP MASS COM | 52,848 | 52,699 |
| GLOBAL PAYMENTS INC COM | 23,492 | 21,236 |
| MICROSOFT CORP COM | 48,633 | 47,162 |
| OPEN TEST CORP COM | 23,712 | 19,627 |
| ORACLE CORP COM | 34,627 | 31,770 |
| SYNCHRONOSS TECHNOLOGIES INC COM | 13,856 | 11,652 |
| TERRADYNE INC COM | 23,649 | 23,370 |
| DU PONT E I DE NEMOURS & CO COM | 24,178 | 21,646 |
| ECOLAB INC | 20,068 | 21,835 |
| KAPSTONE PAPER & PACKAGING C COM | 20,869 | 20,864 |
| MONSANTO CO NEW COM | 19,593 | 19,703 |
| PPG INDS INC COM | 83,214 | 73,490 |
| SPDR S&P 500 ETF TR UNIT | 1,109,916 | 1,116,828 |
| AT&T INC COM | 12,563 | 12,937 |
| AMERICAN TOWER CORP NEW COM | 18,584 | 18,531 |
| ISHARES 7-10 YEAR TREASURY BOND ETF | 71,967 | 72,146 |
| DUKE ENERGY CORP NEW COM | 39,431 | 34,284 |
| UGI CORP NEW COM | 26,700 | 23,678 |
| TOTAL EQUITIES | <u>3,812,786</u> | <u>3,657,854</u> |

NOTES/BONDS/PREFERRED STOCKS

| | | |
|------------------------------|---------------|---------------|
| LOWES | 26,881 | 25,548 |
| TOTAL PREFERRED STOCK | <u>26,881</u> | <u>25,548</u> |

FUNDS

| | | |
|--|---------|---------|
| ISHARES BARCLYS 1-3 YR BOND | 198,204 | 198,638 |
| ISHARES TR 3-7 YEAR TREASURY BOND ETF | 342,468 | 342,562 |
| ISHARES TR AGENCY BOND ETF | 179,603 | 179,415 |
| ISHARES TR BARCLAYS MBS BD | 179,613 | 177,615 |
| SPDR SERIES TRUST INTR TRM CORP BD | 396,715 | 400,285 |
| VANGUARD SCOTTSDALE FDS SHRT-TERM CORP | 179,964 | 181,501 |

| | | |
|--------------------------------|------------------|------------------|
| TOTAL OTHER INVESTMENTS | <u>1,476,587</u> | <u>1,480,016</u> |
|--------------------------------|------------------|------------------|

| | | |
|--------------------------------|------------------|------------------|
| TOTAL CASH/ INVESTMENTS | <u>6,090,347</u> | <u>5,163,418</u> |
|--------------------------------|------------------|------------------|

EDUCATIONAL

CLARKE UNIVERSITY
HEMPSTEAD HIGH SCHOOL FOOTBALL
HOLY FAMILY CATHOLIC SCHOOLS
IRVING ELEMENTARY SCHOOL
FOUNDATION FOR DUBUQUE PUBLIC SCHOOLS
IOWA COLLEGE FOUNDATION
LORAS COLLEGE
NORTHEAST IOWA COMMUNITY COLLEGE FDN
TWO BY TWO
UNIVERSITY OF DUBUQUE
UNIVERSITY OF NOTRE DAME, Notre Dame, IN 46556
UNIVERSITY OF IOWA FDN

PURPOSE OF GRANT OR CONTRIBUTION

| | |
|---|-------------------|
| - Science Building Construction & Scholarship Assistance | 25,000 00 |
| - 3-Way Tie - City Championship recognition | 1,000 00 |
| - Annual Business Appeal, Fund Scholarship | 8,600 00 |
| - Indoor Recess Games | 75 00 |
| - Annual Appeal | 1,300 00 |
| - Carver Hawkeye building project | 6,000 00 |
| - Loras Parkway & Student Aid Award | 30,000 00 |
| - Assist students seeking support in advanced manufacturing | 5,000 00 |
| - 2013-14 Community Character Education Partner | 2,500 00 |
| - \$5,000 Annual Funding, \$32,000 Indoors Track & Hentage Center | 37,000 00 |
| - Ted Burgmeier Locker | 1,000 00 |
| - Hawkeye Arena Enhancement | 10,000 00 |
| | <u>127,475 00</u> |

CULTURAL ACTIVITIES

DUBUQUE SYMPHONY ORCHESTRA
DUBUQUE COUNTY HISTORICAL SOCIETY, 350 E 3rd Street,
Dubuque, IA 52001
FIRST CONGREGATIONAL UCC
JULIEN DUBUQUE INTERNATIONAL FILM FESTIVAL, 467 Bluff
Street, Dubuque, IA 52001
NATL MISSISSIPPI RIVER MUSEUM & AQUAR

| | |
|--|------------------|
| - Co-Sponsorship of Classic 3 Concert | 4,500 00 |
| | |
| - Civil War Display - Dubuque on the Mississippi | 30,144 00 |
| - Organ Restoration Fund | 20,000 00 |
| | |
| - Annual Appeal | 2,500 00 |
| - 2013 Annual Appeal | 2,000 00 |
| | <u>59,144 00</u> |

HUMAN SERVICES

AREA RESIDENTIAL CARE
BERNARD RESCUE UNIT, PO Box 14, Bernard, IA 52032
COMMUNITY FDN OF GREATER DBQ
COMPASS TO CARE
DUBUQUE FOOD PANTRY
GINTER THANKSGIVING DINNER
HILLCREST FAMILY SERVICES
HILLS & DALES
HOSPICE OF DBQ
HOSPICE OF HUNTINGTON, IL
MAKE-A-WISH OF IOWA
MARCH OF DIMES
OPERATION WE CARE
REFLECTIONS IN THE PARK-A HILLCREST LIGHTS FESTIVAL
RIVERVIEW CENTER
RONALD McDONALD HOUSE
SHALOM RETREAT CENTER
SISTERS OF CHARITY, BYM
ST MARK COMMUNITY CENTER
STONEHILL BENEVOLENT FDN
STONEHILL FRANCISCAN SERVICES
THE JOSEPH FUND, 2907 Federal Street, Camden, NJ, 09105
THE WOMEN'S BOARD OF NORTHWESTERN MEMORIAL HOSPI
UNITED WAY SERVICES INC

| | |
|--|------------------|
| - Construction project | 2,500 00 |
| - Annual Auction and Dance | 250 00 |
| - DBQ Community Days of Caring 4/26-27/13 | 100 00 |
| - Breakfast Benefit | 500 00 |
| - Chnstmas Appeal | 500 00 |
| - Thanksgiving Dinner | 250 00 |
| - Pledge Payment - Family Life Center Building Project | 16,660 00 |
| - Year End Appeal | 500 00 |
| - Sponsor of Best Fest 2013 | 1,000 00 |
| - In Memory of Adelle Clutts | 250 00 |
| - Kid's Fishing Derby for Local Boys & Girls Club | 3,000 00 |
| - Dubuque March for Babies 4/20/13 | 1,000 00 |
| - SUPPORT VETERANS AND/OR VETERAN'S FAMILIES W/SPECIA | 1,000 00 |
| - Town Clock Display | 4,000 00 |
| - Annual Dinner to support creating a community free of violence | 500 00 |
| - Dubuque Family Fun Run/Walk | 250 00 |
| - ADA Accessible Main Entrance Door | 250 00 |
| - General Support | 250 00 |
| - Ice Golf 2013 | 500 00 |
| - Annual Appeal | 2,000 00 |
| - Pledge payment - Community Caring for Community Campaign | 20,000 00 |
| - General Support | 400 00 |
| - Passenger Van | 500 00 |
| - Pledge - "Live United" supporting local agencies | 38,693 00 |
| | <u>94,853 00</u> |

HEALTH

AMERICAN CANCER SOCIETY
AMERICAN HEART ASSOCIATION
AMERICAN RED CROSS
DUBUQUE MERCY HEALTH FOUNDATION
FINLEY HEALTH FOUNDATION
VNA JUNIOR BOARD

| | |
|---|------------------|
| - Dubuque Relay for Life | 1,000 00 |
| - Dubuque Area Heart Walk | 500 00 |
| - Save the Day Partnership, General Support | 5,000 00 |
| - ICU Project | 5,000 00 |
| - Pledge Payment - Wendt Regional Cancer Center | 15,000 00 |
| - Annual Fall Gala | 1,000 00 |
| | <u>27,500 00</u> |

PUBLIC AFFAIRS

CARNEGIE STOUT PUBLIC LIBRARY
DUBUQUE ARBORETUM & BOTANICAL GARDENS
DUBUQUE REGIONAL HUMANE SOCIETY
EAST DUBUQUE FIRE DEPARTMENT

| | |
|--|------------------|
| - Annual Fund Dnve | 500 00 |
| - Pledge Payment - Securing the Future | 2,500 00 |
| - New Animal Resource Center | 11,500 00 |
| - General Support | 1,000 00 |
| | <u>15,500 00</u> |

YOUTH SERVICES

MENTOR DUBUQUE
BOY SCOUTS OF AMERICA
BOYS & GIRLS CLUB OF GREATER DUBUQUE
COLTS DRUM & BUGLE CORPS
DUBUQUE CHORALE CHILDREN'S CHOIR
DUBUQUE COUNTY EARLY CHILDHOOD
EVERY CHILD EVERY PROMISE
HY-VEE
JUNIOR ACHIEVEMENT OF THE HEARTLAND
STORYBOOK HILL CHILDREN'S ZOO

| | |
|--|------------------|
| - General Support | 300 00 |
| - Dredge Lake John Deere At Camp C S Klaus | 500 00 |
| - Backboard Sponsor 3-on-3 shootout, General Support | 1,250 00 |
| - "Building on our Legacy" Campaign | 1,000 00 |
| - Annual Donation | 500 00 |
| - Kid's Expo | 3,000 00 |
| - Support Operations for 2015 | 2,500 00 |
| - KID'S FISHING DERBY FOR BENEFIT LOCAL BOYS & GIRLS CLU | 250 00 |
| - Partnership FY 12-13, relevant economic programs | 5,000 00 |
| - Annual Appeal | 100 00 |
| | <u>14,400 00</u> |

TOTAL CONTRIBUTIONS

338,872 00

A. Y. McDONALD MFG. CO.
CHARITABLE FOUNDATION
Summary of Cash Receipts and Disbursements

Year Ended
12/31/2014

Proceeds from sales of securities:

| | | |
|---------------------------------------|---------------|--------------|
| Common Stocks | \$ 8,660,022 | |
| Bonds & Notes | <u>39,493</u> | \$ 8,699,515 |
| Dividends | | 93,657 |
| Interest | | 19,123 |
| Capital Gains | | |
| Other | | 9,934 |
| Principle | | 0 |
| Funding from A. Y. McDonald Mfg, Inc. | | 500,000 |

\$ 9,322,229

Purchase of securities:

| | | |
|---|------------------|---------------------|
| Common Stocks/ Funds | \$ | |
| Bonds & Notes | <u>8,582,061</u> | 8,582,061 |
| Income Tax Payment | | 47,437 |
| Contributions to Charitable Organizations | | 338,872 |
| Management Fees & Miscellaneous | | 25,116 |
| Stock Contribution | | <u>255,542</u> |
| | | <u>\$ 9,249,028</u> |

| | |
|---|-------------------|
| Increase (decrease) in cash during the year | \$ 73,202 |
| Cash balance, beginning | \$ 700,912 |
| Cash balance, ending | <u>\$ 774,114</u> |

**A.Y. MCDONALD MFG. CO.
CHARITABLE FOUNDATION
YEAR END HISTORY**

| | <u>DB&T CHECKING</u> | <u>AT&SB / VANGUARD MONEY MARKET</u> | <u>AT&SB / VANGUARD INVESTMENTS</u> | <u>TOTAL ASSETS</u> | <u>TOTAL DONATIONS</u> |
|-------------|------------------------------|--|---|-------------------------|----------------------------|
| <u>1994</u> | \$1,762 | \$13,659 | \$670,910 | \$686,331 | \$92,764 |
| <u>1995</u> | \$5,482 | \$32,371 | \$704,897 | \$742,750 | \$96,483 |
| <u>1996</u> | \$11,828 | \$21,516 | \$681,472 | \$714,816 | \$92,430 |
| <u>1997</u> | \$19,542 | \$127,714 | \$1,448,608 | \$1,595,864 | \$91,633 |
| <u>1998</u> | \$3,258 | \$67,779 | \$1,713,127 | \$1,784,164 | \$104,472 |
| <u>1999</u> | \$6,770 | \$105,178 | \$1,768,345 | \$1,880,293 | \$155,648 |
| <u>2000</u> | \$2,084 | \$57,360 | \$1,821,976 | \$1,881,420 | \$152,785 |
| <u>2001</u> | \$1,536 | \$14,271 | \$2,614,389 | \$2,630,196 | \$193,361 |
| <u>2002</u> | \$2,758 | \$49,506 | \$2,173,972 | \$2,226,236 | \$193,928 |
| <u>2003</u> | \$78,255 | \$60,024 | \$2,494,368 | \$2,632,647 | \$178,642 |
| <u>2004</u> | \$46,191 | \$58,511 | \$2,740,653 | \$2,845,355 | \$160,292 |
| <u>2005</u> | \$325,696 | \$69,951 | \$2,455,772 | \$2,851,419 | \$406,980 |
| <u>2006</u> | \$220,168 | \$68,909 | \$3,231,743 | \$3,520,820 | \$207,790 |
| <u>2007</u> | \$30,591 | \$273,740 | \$3,499,782 | \$3,804,113 | \$215,740 |
| <u>2008</u> | \$53,943 | \$349,157 | \$2,433,014 | \$2,836,114 | \$246,110 |
| <u>2009</u> | \$43,375 | \$252,273 | \$3,044,509 | \$3,340,157 | \$254,525 |
| <u>2010</u> | \$65,169 | \$124,839 | \$3,430,472 | \$3,620,479 | \$289,763 |
| <u>2011</u> | \$104,497 | \$162,395 | \$3,473,529 | \$3,740,420 | \$363,094 |
| <u>2012</u> | \$190,052 | \$134,695 | \$3,747,393 | \$4,072,139 | \$362,875 |
| <u>2013</u> | \$76,183 | \$624,729 | \$4,780,300 | \$5,481,212 | \$313,900 |
| <u>2014</u> | \$59,335 | \$714,779 | \$5,316,233 | \$6,090,347 | \$338,872 |
| | | | \$5,316,233 | | |

DUE TO NEW GAAP REQUIREMENTS, EFFECTIVE 2001 WE WERE REQUIRED TO RECOGNIZE UNREALIZED GAINS AND LOSSES. THEREFORE WE ARE NOW REPORTING FAIR MARKET VALUES. PRIOR TO 2001 WE WERE REPORTING HISTORICAL COSTS.