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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation KEYSTONE SAVINGS FOUNDATION		A Employer identification number 42-1607170	
Number and street (or P O box number if mail is not delivered to street address) 90 HIGHLAND AVE		B Telephone number (see instructions) (610) 861-5010	
City or town, state or province, country, and ZIP or foreign postal code BETHLEHEM, PA 18017		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ☒ \$ 15,496,970		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	72,033	72,033	72,033	
	4 Dividends and interest from securities.	352,220	352,220	352,220	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 ☒	300,952			
	b Gross sales price for all assets on line 6a <u>2,408,062</u>				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	725,205	424,253	424,253	
	13 Compensation of officers, directors, trustees, etc	20,400	20,400	20,400	
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	284	284	284	
	b Accounting fees (attach schedule)	☒ 2,250	2,250	2,250	
	c Other professional fees (attach schedule)	☒ 65,242	65,242	65,242	
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	☒ 6,722			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	☒ 4,506			4,506
	24 Total operating and administrative expenses. Add lines 13 through 23	99,404	88,176	88,176	4,506
	25 Contributions, gifts, grants paid	681,150			681,150
	26 Total expenses and disbursements. Add lines 24 and 25	780,554	88,176	88,176	685,656
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-55,349			
	b Net investment income (if negative, enter -0-)		336,077		
	c Adjusted net income (if negative, enter -0-)			336,077	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	536,682	58,732	58,732
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	12,458,465	12,883,438	15,438,266
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
Liabilities	15	Other assets (describe ▶ _____)	2,344	-28	-28
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	12,997,491	12,942,142	15,496,970
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
Net Assets or Fund Balances	23	Total liabilities (add lines 17 through 22)		0	
		Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	12,997,491	12,942,142	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	12,997,491	12,942,142	
	31	Total liabilities and net assets/fund balances (see instructions) . . .	12,997,491	12,942,142	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 12,997,491
2	Enter amount from Part I, line 27a	2 -55,349
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 12,942,142
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 12,942,142

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))	
2013	670,507	14,607,443	0 045902	
2012	618,440	13,183,967	0 046908	
2011	567,754	12,160,212	0 046689	
2010	481,152	11,111,342	0 043303	
2009	509,544	10,886,482	0 046805	
2	Total of line 1, column (d).		2	0 229607
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	0 045921
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.		4	15,199,550
5	Multiply line 4 by line 3.		5	697,979
6	Enter 1% of net investment income (1% of Part I, line 27b).		6	3,361
7	Add lines 5 and 6.		7	701,340
8	Enter qualifying distributions from Part XII, line 4.		8	685,656
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions				

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	6,722
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	6,722
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	6,722
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	6,694
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	28
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	6,722
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ☐	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ☐	10	
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ☐ 0 Refunded ☐	11	

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	<i>If "Yes," attach a detailed description of the activities.</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	<i>If "Yes," attach the statement required by General Instruction T.</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b		No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of NATIONAL PENN INVESTORS TRUST Telephone no (610) 366-9939 Located at 645 HAMILTON STREET SUITE 900 ALLENTOWN PA ZIP+4 18101			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years 20 , 20 , 20 , 20 Yes No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	15,211,439
b	Average of monthly cash balances.	1b	219,576
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	15,431,015
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	15,431,015
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	231,465
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	15,199,550
6	Minimum investment return. Enter 5% of line 5.	6	759,978

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	759,978
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	6,722
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	6,722
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	753,256
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	753,256
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . .	7	753,256

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	685,656
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	685,656
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	685,656
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				753,256
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			678,554	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 685,656				
a Applied to 2013, but not more than line 2a			678,554	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				7,102
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				746,154
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

BOARD OF DIRECTORS KEYSTONE SAVINGS
90 HIGHLAND AVE
BETHLEHEM, PA 18017
(610) 861-5010

b

The form in which applications should be submitted and information and materials they should include

WRITTEN

c

Any submission deadlines

NO

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NO

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2014)

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JEFFREY P FEATHER	CHAIRMAN 2 00	6,000	0	0
645 HAMILTON STREET SUITE 900 ALLENTOWN, PA 18101				
MICHELE A LINSKY	SEC 2 00	0	0	0
645 HAMILTON STREET SUITE 900 ALLENTOWN, PA 18101				
SCOTT V FAINOR	DIRECTOR 2 00	4,800	0	0
645 HAMILTON STREET SUITE 900 ALLENTOWN, PA 18101				
R CHARLES STEHLY	DIRECTOR 2 00	4,800	0	0
645 HAMILTON STREET SUITE 900 ALLENTOWN, PA 18101				
FATHER DANIEL GAMBET	DIRECTOR 2 00	4,800	0	0
645 HMAILTON STREET SUITE 900 ALLENTOWN, PA 18101				

TY 2014 Accounting Fees Schedule

Name: KEYSTONE SAVINGS FOUNDATION

EIN: 42-1607170

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PALMER AND COMPANY TAX PREPARATION	2,250			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Gain/Loss from Sale of Other Assets Schedule

Name: KEYSTONE SAVINGS FOUNDATION

EIN: 42-1607170

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
					2,408,062	2,107,110			300,952	

**TY 2014 Investments Corporate
Stock Schedule****Name:** KEYSTONE SAVINGS FOUNDATION**EIN:** 42-1607170

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EQUITY INVESTMENTS	10,460,959	12,998,693
FIXED INCOME INVESTMENTS	1,356,145	1,371,882
US GOVERNMENT	1,066,334	1,067,691

TY 2014 Other Expenses Schedule**Name:** KEYSTONE SAVINGS FOUNDATION**EIN:** 42-1607170

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	4,457			4,457
REGISTRATION FEES				
MISC	49			49

TY 2014 Other Professional Fees Schedule

Name: KEYSTONE SAVINGS FOUNDATION

EIN: 42-1607170

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NPITC TRUSTEE FEES	65,242			

TY 2014 Taxes Schedule

Name: KEYSTONE SAVINGS FOUNDATION

EIN: 42-1607170

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL INCOME TAX	6,722			

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Realized Gain/Loss Report

Start Date: 01/01/2014

End Date: 12/31/2014

Description	Sold	Acquired	Proceeds	Cost	Gain/Loss	Covered
** SHORT TERM CAPITAL GAIN (LOSS)						
50 SHARES OF WISCONSIN ENERGY CORP COM	1/6/2014	7/29/2013	2009.01	2170.5	-161.49	Covered
15 SHARES OF WISCONSIN ENERGY CORP COM	1/6/2014	12/27/2013	602.7	620.99	-18.29	Covered
25 SHARES OF AT&T INC COM	1/6/2014	12/27/2013	871.12	881.49	-10.37	Covered
15 SHARES OF AMGEN INC COM	3/11/2014	7/29/2013	1863.72	1644	219.72	Covered
20 SHARES OF AMGEN INC COM	3/11/2014	12/27/2013	2484.95	2301.35	183.6	Covered
15 SHARES OF EXXON MOBIL CORPORATION COM	3/11/2014	7/29/2013	1410.43	1413	-2.57	Covered
15 SHARES OF EXXON MOBIL CORPORATION COM	3/11/2014	12/27/2013	1410.42	1525.5	-115.08	Covered
65 SHARES OF MICROSOFT CORP COM	3/11/2014	7/29/2013	2465.41	2052.7	412.71	Covered
65 SHARES OF MICROSOFT CORP COM	3/11/2014	12/27/2013	2465.4	2427.75	37.65	Covered
20 SHARES OF QUALCOMM INC COM	3/11/2014	12/27/2013	1533.58	1479.57	54.01	Covered
5 SHARES OF QUALCOMM INC COM	3/11/2014	1/6/2014	383.39	363.64	19.75	Covered
15 SHARES OF UNITED TECHNOLOGIES CORP COM	3/11/2014	7/29/2013	1735.77	1576.95	158.82	Covered
15 SHARES OF UNITED TECHNOLOGIES CORP COM	3/11/2014	12/27/2013	1735.77	1694.4	41.37	Covered
35 SHARES OF V F CORPORATION COM	3/11/2014	7/29/2013	2150.02	1727.08	422.94	Covered
35 SHARES OF V F CORPORATION COM	3/11/2014	12/27/2013	2150.02	2153.2	-3.18	Covered
45 SHARES OF WALGREEN CO COM	3/11/2014	7/29/2013	2985.35	2285.55	699.8	Covered
45 SHARES OF WALGREEN CO COM	3/11/2014	12/27/2013	2985.34	2584.35	400.99	Covered
30 SHARES OF PEPSICO INC COM	3/11/2014	7/29/2013	2481.97	2561.1	-79.13	Covered
15 SHARES OF PEPSICO INC COM	3/11/2014	12/27/2013	1240.98	1241.54	-0.56	Covered
20 SHARES OF INTERNATIONAL BUS MACHS CORP COM	3/11/2014	4/1/2013	3738.54	4242.4	-503.86	Covered
20 SHARES OF MCKESSON HBOC INC COM	3/11/2014	7/29/2013	3644.74	2481.6	1163.14	Covered
10 SHARES OF MCKESSON HBOC INC COM	3/11/2014	12/27/2013	1822.37	1611	211.37	Covered
3 SHARES OF APPLE INC COM	3/11/2014	3/22/2013	1606.54	1381.58	224.96	Covered
2 SHARES OF APPLE INC COM	3/11/2014	12/27/2013	1071.03	1119.93	-48.9	Covered
35 SHARES OF BALL CORP	3/11/2014	4/1/2013	1927.49	1657.95	269.54	Covered
35 SHARES OF BALL CORP	3/11/2014	12/27/2013	1927.48	1807.72	119.76	Covered
160 SHARES OF CISCO SYSTEMS INC COM	3/11/2014	7/29/2013	3454.5	4068.8	-614.3	Covered
50 SHARES OF MARSH & MCLENNAN CO COM	3/11/2014	7/29/2013	2476.96	2089.5	387.46	Covered
45 SHARES OF MARSH & MCLENNAN CO COM	3/11/2014	12/27/2013	2229.27	2178.9	50.37	Covered
25 SHARES OF ORACLE CORP COM	3/11/2014	7/29/2013	972.1	814.9	157.2	Covered
55 SHARES OF ORACLE CORP COM	3/11/2014	12/27/2013	2138.61	2097.7	40.91	Covered
40 SHARES OF TJX COMPANIES INC COM	3/11/2014	7/29/2013	2470.05	2073.6	396.45	Covered
40 SHARES OF TJX COMPANIES INC COM	3/11/2014	12/27/2013	2470.04	2538.8	-68.76	Covered
55 SHARES OF U.S. BANCORP COM	3/11/2014	1/6/2014	2306.23	2234.47	71.76	Covered
20 SHARES OF TE CONNECTIVITY LTD COM	3/11/2014	12/27/2013	1157.98	1093	64.98	Covered
20 SHARES OF TE CONNECTIVITY LTD COM	3/11/2014	1/6/2014	1157.98	1087.95	70.03	Covered
15 SHARES OF COLGATE PALMOLIVE CO COM	3/11/2014	5/23/2013	948.41	918.87	29.54	Covered
55 SHARES OF COLGATE PALMOLIVE CO COM	3/11/2014	12/27/2013	3477.52	3601.4	-123.88	Covered
15 SHARES OF MACYS INC	3/11/2014	1/6/2014	884.23	799.91	84.32	Covered
45 SHARES OF MCCORMICK & COMPANY INC NON VTG SH	3/11/2014	4/1/2013	3016.76	3264.75	-247.99	Covered
15 SHARES OF RAYTHEON CO COM NEW	3/11/2014	7/29/2013	1488.87	1069.2	419.67	Covered
20 SHARES OF RAYTHEON CO COM NEW	3/11/2014	12/27/2013	1985.17	1820.4	164.77	Covered
30 SHARES OF TORCHMARK CORP COM	3/11/2014	12/27/2013	2370.85	2349.9	20.95	Covered
10 SHARES OF UNION PACIFIC CORP COM	3/11/2014	7/29/2013	1857.87	1580.7	277.17	Covered
10 SHARES OF UNION PACIFIC CORP COM	3/11/2014	12/27/2013	1857.86	1660.4	197.46	Covered
25 SHARES OF CHEVRON CORPORATION COM	3/11/2014	7/29/2013	2866.45	3159.25	-292.8	Covered
45 SHARES OF DISCOVER FINANCIAL SERVICES COM	3/11/2014	7/29/2013	2632.91	2239.2	393.71	Covered
45 SHARES OF DISCOVER FINANCIAL SERVICES COM	3/11/2014	12/27/2013	2632.9	2456.55	176.35	Covered

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35 SHARES OF LABORATORY CRP OF AMER HLDGS COM	3/11/2014	5/23/2013	3333.34	3507.49	-174.15	Covered
30 SHARES OF MATTEL INC COM	3/11/2014	12/27/2013	1121.98	1411.17	-289.19	Covered
15 SHARES OF BAXTER INTL INC COM	3/11/2014	4/1/2013	1017.28	1084.65	-67.37	Covered
20 SHARES OF BAXTER INTL INC COM	3/11/2014	7/29/2013	1356.38	1458.4	-102.02	Covered
5 SHARES OF DOVER CORP COM	3/11/2014	12/10/2013	409.49	380.02	29.47	Covered
30 SHARES OF DOVER CORP COM	3/11/2014	12/27/2013	2456.97	2406.59	50.38	Covered
30 SHARES OF JOHNSON & JOHNSON COM	3/11/2014	7/29/2013	2804.05	2800.2	3.85	Covered
15 SHARES OF JOHNSON & JOHNSON COM	3/11/2014	12/27/2013	1402.02	1384.8	17.22	Covered
15 SHARES OF KNOWLES CORP COM	3/11/2014	12/27/2013	429.89	488.41	-58.52	Covered
420 SHARES OF KNOWLES CORP COM	3/13/2014	12/2/2013	12661.59	12728.78	-67.19	Covered
57 5 SHARES OF KNOWLES CORP COM	3/13/2014	12/10/2013	1733.43	1773.82	-40.39	Covered
165 SHARES OF MACYS INC	4/7/2014	5/8/2013	9661.78	7736.74	1925.04	Covered
95 SHARES OF MACYS INC	4/7/2014	7/29/2013	5562.84	4600.85	961.99	Covered
45 SHARES OF MACYS INC	4/7/2014	9/23/2013	2635.03	2003.34	631.69	Covered
60 SHARES OF MACYS INC	4/7/2014	12/27/2013	3513.37	3167.39	345.98	Covered
185 SHARES OF MACYS INC	4/7/2014	1/6/2014	10832.9	9865.55	967.35	Covered
130 SHARES OF WALGREEN CO COM	4/7/2014	5/8/2013	8465.7	6412.19	2053.51	Covered
90 SHARES OF WALGREEN CO COM	4/7/2014	7/29/2013	5860.87	4571.1	1289.77	Covered
15 SHARES OF TJX COMPANIES INC COM	4/7/2014	7/29/2013	901.71	777.6	124.11	Covered
5 SHARES OF CHEVRON CORPORATION COM	4/7/2014	7/29/2013	590.49	631.85	-41.36	Covered
15 SHARES OF CHEVRON CORPORATION COM	4/7/2014	12/27/2013	1771.48	1882.05	-110.57	Covered
75 SHARES OF MATTEL INC COM	4/23/2014	5/23/2013	2809.74	3407.61	-597.87	Covered
110 SHARES OF MATTEL INC COM	4/23/2014	7/29/2013	4120.95	4681.6	-560.65	Covered
5 SHARES OF MATTEL INC COM	4/23/2014	12/27/2013	187.31	235.19	-47.88	Covered
194 SHARES OF MATTEL INC COM	4/23/2014	1/6/2014	7267.86	9068.69	-1800.83	Covered
5 SHARES OF AMGEN INC COM	4/23/2014	7/29/2013	562.86	548	14.86	Covered
10 SHARES OF DISCOVER FINANCIAL SERVICES COM	4/23/2014	7/29/2013	563.61	497.6	66.01	Covered
130 SHARES OF TORCHMARK CORP. COM	4/23/2014	5/23/2013	10263.4	8378.79	1884.61	Covered
95 SHARES OF TORCHMARK CORP. COM	4/23/2014	7/29/2013	7500.18	6681.35	818.83	Covered
95 SHARES OF TORCHMARK CORP. COM	4/23/2014	1/6/2014	7500.18	7346.46	153.72	Covered
15 SHARES OF MARSH & MCLENNAN CO COM	4/23/2014	7/29/2013	726.38	626.85	99.53	Covered
5 SHARES OF MCKESSON HBOC INC COM	7/21/2014	7/29/2013	943.03	620.4	322.63	Covered
1645 SHARES OF HALLIBURTON CO COM	12/11/2014	4/7/2014	63895.16	96487.14	-32591.98	Covered
75 SHARES OF HALLIBURTON CO COM	12/11/2014	4/23/2014	2913.15	4863.99	-1950.84	Covered
75 SHARES OF CISCO SYSTEMS INC COM	12/19/2014	12/27/2013	2078.35	1655.15	423.2	Covered
80 SHARES OF EXXON MOBIL CORPORATION COM	12/19/2014	4/23/2014	7439.07	8050.99	-611.92	Covered
55 SHARES OF GENUINE PARTS CO COM	12/19/2014	8/25/2014	5845.27	4858.64	986.63	Covered
5 SHARES OF JOHNSON & JOHNSON COM	12/19/2014	12/27/2013	530.5	461.6	68.9	Covered
30 SHARES OF LABORATORY CRP OF AMER HLDGS COM	12/19/2014	8/25/2014	3178.13	3215	-36.87	Covered
70 SHARES OF MACYS INC	12/19/2014	8/25/2014	4392.55	4344.08	48.47	Covered
45 SHARES OF MCCORMICK & COMPANY INC NON VTG ST	12/19/2014	12/11/2014	3435.45	3299.28	136.17	Covered
45 SHARES OF MEDTRONIC INC COM	12/19/2014	8/25/2014	3349.3	2877.66	471.64	Covered
5 SHARES OF PEPSICO INC COM	12/19/2014	12/27/2013	478.85	413.84	65.01	Covered
70 SHARES OF QUALCOMM INC COM	12/19/2014	1/6/2014	5144.92	5090.97	53.95	Covered
30 SHARES OF SCHLUMBERGER LTD COM	12/19/2014	7/21/2014	2599.7	3400.53	-800.83	Covered
205 SHARES OF U.S. BANCORP COM	12/19/2014	1/6/2014	9272.39	8328.48	943.91	Covered
90 SHARES OF TE CONNECTIVITY LTD COM	12/19/2014	1/6/2014	5725.59	4895.8	829.79	Covered
240 SHARES OF PERRIGO CO PLC	1/8/2014	12/19/2013	37524.96	36529.2	995.76	Covered
5 SHARES OF OCEANEERING INTL INC COM	1/8/2014	3/22/2013	385.04	318.75	66.29	Covered
15 SHARES OF OCEANEERING INTL INC COM	1/8/2014	4/1/2013	1155.11	999.3	155.81	Covered
25 SHARES OF AMERICAN FINCL GROUP INC COM	1/8/2014	3/22/2013	1413.34	1179.25	234.09	Covered
55 SHARES OF AMERICAN FINCL GROUP INC COM	1/8/2014	4/1/2013	3109.34	2601.5	507.84	Covered
40 SHARES OF UGI CORP COM	1/8/2014	4/1/2013	1630.26	1530	100.26	Covered
255 SHARES OF UGI CORP COM	1/8/2014	4/1/2013	10392.93	9752.8	640.13	Covered
5 SHARES OF VECTREN CORPORATION COM	1/8/2014	7/29/2013	175.12	182.95	-7.83	Covered
20 SHARES OF CHARLES RIVER LABS INTL INC COM	1/8/2014	3/22/2013	1130.83	898.2	232.63	Covered
50 SHARES OF CHARLES RIVER LABS INTL INC COM	1/8/2014	4/1/2013	2827.06	2178.5	648.56	Covered
5 SHARES OF CHARLES RIVER LABS INTL INC COM	1/8/2014	7/29/2013	282.71	223.78	58.93	Covered

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15 SHARES OF APTARGROUP INC COM	3/7/2014	3/22/2013	984.87	843.75	141.12	Covered
35 SHARES OF APTARGROUP INC COM	3/7/2014	4/1/2013	2298.05	1992.9	305 15	Covered
5 SHARES OF APTARGROUP INC COM	3/7/2014	7/29/2013	328.29	292.65	35.64	Covered
20 SHARES OF CORELOGIC INC COM	3/7/2014	3/22/2013	648.79	510.6	138.19	Covered
55 SHARES OF CORELOGIC INC COM	3/7/2014	4/1/2013	1784.17	1393.7	390 47	Covered
5 SHARES OF CORELOGIC INC COM	3/7/2014	7/29/2013	162.2	138.8	23.4	Covered
10 SHARES OF PANERA BREAD COMPANY CL A COM	3/11/2014	4/1/2013	1827.26	1667.6	159.66	Covered
10 SHARES OF REINSURANCE GROUP OF AMER INC. COM	3/11/2014	7/29/2013	778.9	676.2	102 7	Covered
5 SHARES OF REINSURANCE GROUP OF AMER INC. COM	3/11/2014	9/25/2013	389 45	337.77	51.68	Covered
10 SHARES OF ADVANCE AUTO PARTS INC	3/11/2014	4/1/2013	1266 88	822 4	444 48	Covered
10 SHARES OF ADVANCE AUTO PARTS INC	3/11/2014	7/29/2013	1266.87	825.4	441.47	Covered
45 SHARES OF AMETEK INC COM	3/11/2014	3/22/2013	2380 46	1925.55	454.91	Covered
45 SHARES OF AMETEK INC COM	3/11/2014	4/1/2013	2380.46	1919 7	460.76	Covered
10 SHARES OF AMETEK INC COM	3/11/2014	7/29/2013	528.99	457.8	71.19	Covered
20 SHARES OF BIG LOTS INC	3/11/2014	12/2/2013	738 98	773.09	-34.11	Covered
25 SHARES OF BROADRIDGE FINL SOL LLC COM	3/11/2014	3/22/2013	955.28	612.5	342.78	Covered
30 SHARES OF BROADRIDGE FINL SOL LLC COM	3/11/2014	4/1/2013	1146 34	733 5	412.84	Covered
5 SHARES OF BROADRIDGE FINL SOL LLC COM	3/11/2014	7/29/2013	191.06	142.75	48.31	Covered
95 SHARES OF CADENCE DESIGN SYSTEMS INC COM	3/11/2014	4/1/2013	1474.56	1302.45	172.11	Covered
10 SHARES OF CADENCE DESIGN SYSTEMS INC COM	3/11/2014	7/29/2013	155 22	144 3	10.92	Covered
10 SHARES OF CARTER'S INC COM	3/11/2014	3/22/2013	768.48	580.8	187.68	Covered
10 SHARES OF CARTER'S INC COM	3/11/2014	4/1/2013	768.49	568.9	199.59	Covered
5 SHARES OF CARTER'S INC COM	3/11/2014	7/29/2013	384.24	358.25	25 99	Covered
35 SHARES OF CHURCH AND DWIGHT CO INC COM	3/11/2014	4/1/2013	2387.31	2246.3	141.01	Covered
4.55 SHARES OF COMMERCE BANCSHARES INC COM	3/11/2014	7/29/2013	205 7	197.73	7.97	Covered
5.45 SHARES OF COMMERCE BANCSHARES INC COM	3/11/2014	9/25/2013	246.39	227.07	19 32	Covered
5 SHARES OF CRANE CO COM	3/11/2014	1/8/2014	356.7	334.29	22.41	Covered
55 SHARES OF DELUXE CORPORATION COM	3/11/2014	4/1/2013	2876.01	2278.1	597.91	Covered
10 SHARES OF DELUXE CORPORATION COM	3/11/2014	4/1/2013	522.91	413 36	109 55	Covered
50 SHARES OF ARTHUR J GALLAGHER & CO COM	3/11/2014	5/13/2013	2346.95	2239.33	107.62	Covered
5 SHARES OF ARTHUR J GALLAGHER & CO COM	3/11/2014	7/29/2013	234.7	218 65	16.05	Covered
5 SHARES OF GLOBAL PAYMENTS INC COM	3/11/2014	3/7/2014	361.74	363.55	-1 81	Covered
10 SHARES OF HANCOCK HOLDING CO COM	3/11/2014	1/8/2014	359.2	366.2	-7	Covered
20 SHARES OF HANESBRANDS INC COM	3/11/2014	6/25/2013	1465.97	1012 52	453.45	Covered
10 SHARES OF HANESBRANDS INC COM	3/11/2014	7/29/2013	732.99	595.2	137 79	Covered
20 SHARES OF HARRIS CORPORATION COM	3/11/2014	9/25/2013	1492.57	1192.69	299.88	Covered
40 SHARES OF HORMEL FOODS CORP COM	3/11/2014	4/1/2013	1877.16	1629 6	247.56	Covered
5 SHARES OF HORMEL FOODS CORP COM	3/11/2014	7/29/2013	234.65	211.6	23.05	Covered
10 SHARES OF HUBBELL INC CL B COM	3/11/2014	3/22/2013	1192 08	974.8	217.28	Covered
10 SHARES OF HUBBELL INC CL B COM	3/11/2014	4/1/2013	1192.08	951.9	240.18	Covered
40 SHARES OF J2 GLOBAL INC	3/11/2014	4/1/2013	1992 37	1535.6	456.77	Covered
5 SHARES OF L-3 COMMUNICATIONS HOLDINGS COM	3/11/2014	4/1/2013	575.64	403	172.64	Covered
20 SHARES OF L-3 COMMUNICATIONS HOLDINGS COM	3/11/2014	4/1/2013	2302.55	1617.55	685	Covered
5 SHARES OF L-3 COMMUNICATIONS HOLDINGS COM	3/11/2014	7/29/2013	575 64	460.8	114.84	Covered
20 SHARES OF MEDNAX INC COM	3/11/2014	3/7/2014	1248.58	1241.28	7.3	Covered
5 SHARES OF MEREDITH CORP COM	3/11/2014	1/8/2014	225.04	254.64	-29.6	Covered
35 SHARES OF OMNICARE INC COM	3/11/2014	4/1/2013	2027 86	1424.15	603.71	Covered
5 SHARES OF OMNICARE INC COM	3/11/2014	7/29/2013	289.69	263.8	25.89	Covered
40 SHARES OF ROSS STORES COM	3/11/2014	4/1/2013	2880.76	2397.2	483 56	Covered
5 SHARES OF ROSS STORES COM	3/11/2014	7/29/2013	360 1	335.2	24.9	Covered
25 SHARES OF TORO CO COM	3/11/2014	3/22/2013	1664.73	1169 75	494.98	Covered
25 SHARES OF TORO CO COM	3/11/2014	4/1/2013	1664.73	1151.5	513 23	Covered
5 SHARES OF TORO CO COM	3/11/2014	7/29/2013	332.95	245.3	87 65	Covered
20 SHARES OF TUPPERWARE BRANDS CORP COM	3/11/2014	4/1/2013	1601.17	1619.6	-18.43	Covered
5 SHARES OF TUPPERWARE BRANDS CORP COM	3/11/2014	7/29/2013	400.29	414	-13.71	Covered
15 SHARES OF UNITED THERAPEUTICS CORP COM	3/11/2014	9/25/2013	1428.06	1154.03	274.03	Covered
15 SHARES OF VALSPAR CORPORATION COM	3/11/2014	3/22/2013	1120.49	955.95	164.54	Covered
25 SHARES OF VALSPAR CORPORATION COM	3/11/2014	4/1/2013	1867.47	1541 25	326.22	Covered

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5 SHARES OF VALSPAR CORPORATION COM	3/11/2014	7/29/2013	373.5	334.55	38.95	Covered
10 SHARES OF WADDELL & REED FINANCIAL INC CL A COM	3/11/2014	9/25/2013	716.19	520.67	195.52	Covered
15 SHARES OF WATSCO INC COM	3/11/2014	3/22/2013	1490.53	1260.3	230.23	Covered
5 SHARES OF WATSCO INC COM	3/11/2014	4/1/2013	496.84	416.1	80.74	Covered
5 SHARES OF WATSCO INC COM	3/11/2014	7/29/2013	496.84	462.8	34.04	Covered
20 SHARES OF JOHN WILEY & SONS INC COM	3/11/2014	9/25/2013	1153.88	951.73	202.15	Covered
15 SHARES OF WORLD FUEL SERVICES CORP COM	3/11/2014	3/22/2013	660.14	600.6	59.54	Covered
20 SHARES OF WORLD FUEL SERVICES CORP COM	3/11/2014	4/1/2013	880.19	779.2	100.99	Covered
5 SHARES OF WORLD FUEL SERVICES CORP COM	3/11/2014	7/29/2013	220.05	198.85	21.2	Covered
25 SHARES OF ZEBRA TECHNOLOGIES CORP CL A COM	3/11/2014	3/22/2013	1718.72	1154.5	564.22	Covered
5 SHARES OF ZEBRA TECHNOLOGIES CORP CL A COM	3/11/2014	4/1/2013	343.75	229.6	114.15	Covered
5 SHARES OF ZEBRA TECHNOLOGIES CORP CL A COM	3/11/2014	7/29/2013	343.74	231.05	112.69	Covered
30 SHARES OF JOHN WILEY & SONS INC COM	4/4/2014	9/25/2013	1728.21	1427.6	300.61	Covered
140 SHARES OF RELIANCE STEEL & ALUMINUM COM	4/4/2014	1/8/2014	10197.48	10575.39	-377.91	Covered
95 SHARES OF REINSURANCE GROUP OF AMER INC. COM	7/8/2014	9/25/2013	7514.46	6417.58	1096.88	Covered
10 SHARES OF REINSURANCE GROUP OF AMER INC. COM	7/8/2014	6/18/2014	791	790.2	0.8	Covered
5 SHARES OF CARTER'S INC COM	7/8/2014	6/18/2014	347.24	351.65	-4.41	Covered
15 SHARES OF ARTHUR J GALLAGHER & CO COM	7/8/2014	7/29/2013	694.29	655.95	38.34	Covered
15 SHARES OF ARTHUR J GALLAGHER & CO COM	7/8/2014	6/18/2014	694.28	696.9	-2.62	Covered
365 SHARES OF WELLCARE HEALTH PLANS INC COM	8/25/2014	1/8/2014	22915.44	26173.64	-3258.2	Covered
20 SHARES OF WELLCARE HEALTH PLANS INC COM	8/25/2014	3/11/2014	1255.64	1254.6	1.04	Covered
10 SHARES OF WELLCARE HEALTH PLANS INC COM	8/25/2014	6/18/2014	627.82	771.1	-143.28	Covered
10 SHARES OF L-3 COMMUNICATIONS HOLDINGS COM	8/25/2014	6/18/2014	1096.36	1237.5	-141.14	Covered
10 SHARES OF APTARGROUP INC COM	8/25/2014	6/18/2014	635.03	662.1	-27.07	Covered
15 SHARES OF AMETEK INC COM	10/27/2014	6/18/2014	762.48	800.55	-38.07	Covered
515 SHARES OF AARON'S INC COM	10/27/2014	7/8/2014	12281.92	18398.32	-6116.4	Covered
5 SHARES OF ADVANCE AUTO PARTS INC	12/19/2014	6/18/2014	798.63	649.7	148.93	Covered
5 SHARES OF BIG LOTS INC	12/19/2014	6/18/2014	191.19	225.45	-34.26	Covered
20 SHARES OF BROADRIDGE FINL SOL LLC COM	12/19/2014	6/18/2014	910.97	821	89.97	Covered
30 SHARES OF CADENCE DESIGN SYSTEMS INC COM	12/19/2014	6/18/2014	563.08	509.1	53.98	Covered
10 SHARES OF CHURCH AND DWIGHT CO INC COM	12/19/2014	6/18/2014	784.58	697.5	87.08	Covered
20.999 SHARES OF COMMERCE BANCSHARES INC COM	12/19/2014	6/18/2014	915.11	923.8	-8.69	Covered
20 SHARES OF DELUXE CORPORATION COM	12/19/2014	6/18/2014	1230.37	1139.6	90.77	Covered
5 SHARES OF FACTSET RESEARCH SYSTEMS INC COM	12/19/2014	6/18/2014	709.88	572.15	137.73	Covered
10 SHARES OF GLOBAL PAYMENTS INC COM	12/19/2014	3/7/2014	807.48	727.1	80.38	Covered
10 SHARES OF HANESBRANDS INC COM	12/19/2014	6/18/2014	1118.17	872.5	245.67	Covered
10 SHARES OF HARRIS CORPORATION COM	12/19/2014	6/18/2014	725.68	755.7	-30.02	Covered
10 SHARES OF HORMEL FOODS CORP COM	12/19/2014	6/18/2014	522.89	490	32.89	Covered
5 SHARES OF HUBBELL INC CL B COM	12/19/2014	6/18/2014	537.43	614.8	-77.37	Covered
10 SHARES OF J2 GLOBAL INC	12/19/2014	7/8/2014	624.89	505.13	119.76	Covered
5 SHARES OF MSCI INC COM	12/19/2014	1/8/2014	238.24	218.7	19.54	Covered
10 SHARES OF MSCI INC COM	12/19/2014	6/18/2014	476.49	452	24.49	Covered
10 SHARES OF MEREDITH CORP COM	12/19/2014	1/8/2014	531.99	509.28	22.71	Covered
5 SHARES OF MINERALS TECHNOLOGIES INC COM	12/19/2014	6/18/2014	351.49	318.25	33.24	Covered
10 SHARES OF OMNICARE INC COM	12/19/2014	6/18/2014	736.38	658.5	77.88	Covered
15 SHARES OF ROSS STORES COM	12/19/2014	6/18/2014	1364.81	1024.2	340.61	Covered
15 SHARES OF TORO CO COM	12/19/2014	6/18/2014	932.67	958.5	-25.83	Covered
5 SHARES OF TUPPERWARE BRANDS CORP COM	12/19/2014	6/18/2014	311.79	414.45	-102.66	Covered
10 SHARES OF UNITED THERAPEUTICS CORP COM	12/19/2014	6/18/2014	1341.77	862.6	479.17	Covered
5 SHARES OF WATSCO INC COM	12/19/2014	6/18/2014	531.13	511	20.13	Covered
10 SHARES OF WORLD FUEL SERVICES CORP COM	12/19/2014	6/18/2014	475.78	482	-6.22	Covered
10 SHARES OF ZEBRA TECHNOLOGIES CORP CL A COM	12/19/2014	6/18/2014	777.98	787.5	-9.52	Covered
20 SHARES OF HANCOCK HOLDING CO COM	12/19/2014	1/8/2014	612.22	732.4	-120.18	Covered
697.27 UNITS OF FHLMC POOL #G05937 DTD 07/01/2010	1/15/2014	8/20/2013	697.27	731.37	-34.1	
513.904416 UNITS OF FNMA POOL #AL0065 DTD 03/01/2010	1/27/2014	8/20/2013	513.9	540.97	-27.07	
474.676413 UNITS OF FNMA POOL # 745275 DTD 01/01/2010	1/27/2014	4/16/2013	474.68	515.62	-40.94	
1169.45 UNITS OF FNMA POOL #AD3808 DTD 04/01/2010	1/27/2014	8/20/2013	1169.45	1229.93	-60.48	
508.37 UNITS OF FHLMC POOL #G05937 DTD 07/01/2010	2/18/2014	8/20/2013	508.37	533.23	-24.86	

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346.825694 UNITS OF FNMA POOL #AL0065 DTD 03/01/2010	2/25/2014	8/20/2013	346.83	365.09	-18.26	
1371.608333 UNITS OF FNMA POOL # 735580 DTD 05/01/200	2/25/2014	1/28/2014	1371.61	1501.49	-129.88	
368.944774 UNITS OF FNMA POOL # 745275 DTD 01/01/2010	2/25/2014	4/16/2013	368.94	400.77	-31.83	
909.09 UNITS OF FNMA POOL #AD3808 DTD 04/01/2010	2/25/2014	8/20/2013	909.09	956.11	-47.02	
5000 UNITS OF US BANCORP DTD 07/27/2010 2.45% 07/2	2/25/2014	8/2/2013	5140.05	5185.5	-45.45	Non Covered
387.95 UNITS OF FHLMC POOL #G05937 DTD 07/01/2010	3/17/2014	8/20/2013	387.95	406.92	-18.97	
372.403105 UNITS OF FNMA POOL #AL0065 DTD 03/01/2010	3/25/2014	8/20/2013	372.4	392.02	-19.62	
1032.425 UNITS OF FNMA POOL # 735580 DTD 05/01/200	3/25/2014	1/28/2014	1032.43	1130.18	-97.75	
336.367688 UNITS OF FNMA POOL # 745275 DTD 01/01/2010	3/25/2014	4/16/2013	336.37	365.38	-29.01	
728.80 UNITS OF FNMA POOL #AD3808 DTD 04/01/2010	3/25/2014	8/20/2013	728.8	766.49	-37.69	
678.42 UNITS OF FHLMC POOL #G05937 DTD 07/01/2010	4/15/2014	8/20/2013	678.42	711.6	-33.18	
531.461344 UNITS OF FNMA POOL #AL0065 DTD 03/01/2010	4/25/2014	8/20/2013	531.46	559.45	-27.99	
1129.666667 UNITS OF FNMA POOL # 735580 DTD 05/01/200	4/25/2014	1/28/2014	1129.67	1236.63	-106.96	
969.59 UNITS OF FNMA POOL #AD3808 DTD 04/01/2010	4/25/2014	8/20/2013	969.59	1019.74	-50.15	
5000 UNITS OF US TREASURY INFLATION INDEX NOTE DTD 11/15/2010 2.62%	4/25/2014	8/2/2013	5523.25	5539.99	-16.74	Non Covered
10000 UNITS OF US TREASURY INFLATION INDEX NOTE DTD 11/15/2010 2.62%	4/25/2014	1/2/2014	11046.51	11033.82	12.69	Covered
570.75 UNITS OF FHLMC POOL #G05937 DTD 07/01/2010	5/15/2014	8/20/2013	570.75	598.66	-27.91	
5000 UNITS OF INTERNATIONAL BUS MACHS CORP DTD 08/18/2010	5/19/2014	8/2/2013	5722.85	5819.9	-97.05	Non Covered
15000 UNITS OF INTERNATIONAL BUS MACHS CORP DTD 08/18/2010	5/19/2014	1/2/2014	17168.55	17310.6	-142.05	Covered
467.820421 UNITS OF FNMA POOL #AL0065 DTD 03/01/2010	5/27/2014	8/20/2013	467.82	492.46	-24.64	
1222.808333 UNITS OF FNMA POOL # 735580 DTD 05/01/200	5/27/2014	1/28/2014	1222.81	1338.59	-115.78	
981.11 UNITS OF FNMA POOL #AD3808 DTD 04/01/2010	5/27/2014	8/20/2013	981.11	1031.85	-50.74	
660.43 UNITS OF FHLMC POOL #G05937 DTD 07/01/2010	6/16/2014	8/20/2013	660.43	692.73	-32.3	
514.256965 UNITS OF FNMA POOL #AL0065 DTD 03/01/2010	6/25/2014	8/20/2013	514.26	541.33	-27.07	
1108.608333 UNITS OF FNMA POOL # 735580 DTD 05/01/200	6/25/2014	1/28/2014	1108.61	1213.58	-104.97	
877.06 UNITS OF FNMA POOL #AD3808 DTD 04/01/2010	6/25/2014	8/20/2013	877.06	922.42	-45.36	
10000 UNITS OF US TREASURY INFLATION INDEX NOTE DTD 11/15/2010 2.62%	6/26/2014	1/2/2014	11100.43	11033.81	66.62	Covered
672.36 UNITS OF FHLMC POOL #G05937 DTD 07/01/2010	7/15/2014	8/20/2013	672.36	705.24	-32.88	
5000 UNITS OF SBC COMMUNICATIONS INC DTD 08/18/2010	7/15/2014	8/2/2013	5473.79	5619.95	-146.16	Non Covered
10000 UNITS OF SBC COMMUNICATIONS INC DTD 08/18/2010	7/15/2014	1/2/2014	10947.57	11098.7	-151.13	Covered
5000 UNITS OF SBC COMMUNICATIONS INC DTD 08/18/2010	7/15/2014	3/17/2014	5473.79	5528	-54.21	Covered
5000 UNITS OF SBC COMMUNICATIONS INC DTD 08/18/2010	7/15/2014	6/20/2014	5473.79	5469.1	4.69	Covered
709.298677 UNITS OF FNMA POOL #AL0065 DTD 03/01/2010	7/25/2014	8/20/2013	709.3	746.65	-37.35	
1325.533333 UNITS OF FNMA POOL # 735580 DTD 05/01/200	7/25/2014	1/28/2014	1325.53	1451.05	-125.52	
235.523892 UNITS OF FNMA POOL #MA0583 DTD 11/01/2010	7/25/2014	6/24/2014	235.52	249.5	-13.98	
1242.86 UNITS OF FNMA POOL #AD3808 DTD 04/01/2010	7/25/2014	8/20/2013	1242.86	1307.14	-64.28	
5000 UNITS OF US TREASURY NOTE DTD 11/15/2010 2.62%	7/25/2014	8/2/2013	5181.25	5191.41	-10.16	Non Covered
5000 UNITS OF US TREASURY NOTE DTD 11/15/2010 2.62%	7/25/2014	6/20/2014	5181.25	5163.28	17.97	Covered
769.97 UNITS OF FHLMC POOL #G05937 DTD 07/01/2010	8/15/2014	8/20/2013	769.97	807.63	-37.66	
240.41 UNITS OF FHLMC POOL # FG G08592 DTD 06/01/2010	8/15/2014	7/25/2014	240.41	253.71	-13.3	
1073.716667 UNITS OF FNMA POOL # 735580 DTD 05/01/200	8/25/2014	1/28/2014	1073.72	1175.38	-101.66	
336.455828 UNITS OF FNMA POOL #MA0583 DTD 11/01/2010	8/25/2014	6/24/2014	336.46	356.43	-19.97	
263.09 UNITS OF FHLMC POOL # FG G08592 DTD 06/01/2010	9/15/2014	7/25/2014	263.09	277.64	-14.55	
1062.175 UNITS OF FNMA POOL # 735580 DTD 05/01/200	9/25/2014	1/28/2014	1062.18	1162.75	-100.57	
343.564582 UNITS OF FNMA POOL #MA0583 DTD 11/01/2010	9/25/2014	6/24/2014	343.56	363.97	-20.41	
462.16 UNITS OF FHLMC POOL # FG G08592 DTD 06/01/2010	10/15/2014	7/25/2014	462.16	487.72	-25.56	
1126.425 UNITS OF FNMA POOL # 735580 DTD 05/01/200	10/27/2014	1/28/2014	1126.43	1233.08	-106.65	
253.302653 UNITS OF FNMA POOL #MA0583 DTD 11/01/2010	10/27/2014	6/24/2014	253.3	268.34	-15.04	
545.99 UNITS OF FHLMC POOL # FG G08592 DTD 06/01/2010	11/17/2014	7/25/2014	545.99	576.19	-30.2	
991.108333 UNITS OF FNMA POOL # 735580 DTD 05/01/200	11/25/2014	1/28/2014	991.11	1084.95	-93.84	
203.699498 UNITS OF FNMA POOL #MA0583 DTD 11/01/2010	11/25/2014	6/24/2014	203.7	215.79	-12.09	
5000 UNITS OF INTERNATIONAL BUS MACHS CORP DTD 08/18/2010	12/8/2014	6/20/2014	5572.55	5688.45	-115.9	Covered
1215.65 UNITS OF FHLMC POOL # FG G08592 DTD 06/01/2010	12/15/2014	7/25/2014	1215.65	1282.89	-67.24	
817.441667 UNITS OF FNMA POOL # 735580 DTD 05/01/200	12/26/2014	1/28/2014	817.44	894.85	-77.41	
338.181454 UNITS OF FNMA POOL #MA0583 DTD 11/01/2010	12/26/2014	6/24/2014	338.18	358.26	-20.08	
50.476 SHARES OF ARTISAN INTERNATIONAL FD-INV #661	3/13/2014	12/27/2013	1482.49	1530.43	-47.94	Covered
164.305 SHARES OF HENDERSON INTERNATIONAL OPPOR	3/13/2014	12/27/2013	4331.09	4416.52	-85.43	Covered
25 SHARES OF ACCELRYX INC COM	1/30/2014	3/25/2013	312.18	244.87	67.31	Covered

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50 SHARES OF AAOH INC COM	3/12/2014	8/6/2013	1427.5	1159.31	268.19	Covered
75 SHARES OF ABAXIS INC COM	3/12/2014	12/27/2013	2922.32	2930.69	-8.37	Covered
25 SHARES OF BALCHEM CORP COM	3/12/2014	5/22/2013	1315.28	1156.18	159.1	Covered
12 SHARES OF BALCHEM CORP COM	3/12/2014	6/6/2013	631.33	565.65	65.68	Covered
13 SHARES OF BALCHEM CORP COM	3/12/2014	6/6/2013	683.94	612.82	71.12	Covered
15 SHARES OF CARBO CERAMICS INC COM	3/12/2014	8/2/2013	1789.47	1315.88	473.59	Covered
20 SHARES OF FARO TECHNOLOGIES INC COM	3/12/2014	3/25/2013	1078.18	850.6	227.58	Covered
40 SHARES OF FLEETMATIC GROUP PLC COM	3/12/2014	12/27/2013	1393.97	1703.1	-309.13	Covered
25 SHARES OF GEOSPACE TECHNOLOGIES CORP	3/12/2014	3/25/2013	1824.47	2647.5	-823.03	Covered
25 SHARES OF GEOSPACE TECHNOLOGIES CORP	3/12/2014	4/1/2013	1824.47	2516	-691.53	Covered
5 SHARES OF GEOSPACE TECHNOLOGIES CORP	3/12/2014	5/15/2013	364.89	438.55	-73.66	Covered
50 SHARES OF GRAND CANYON EDUCATION INC COM	3/12/2014	3/25/2013	2323.46	1247	1076.46	Covered
40 SHARES OF HEALTHSTREAM INC	3/12/2014	4/1/2013	1163.32	908.4	254.92	Covered
125 SHARES OF HEALTHSTREAM INC	3/12/2014	3/7/2014	3635.38	3592.74	42.64	Covered
25 SHARES OF HIBBETT SPORTS INC COM	3/12/2014	4/1/2013	1446.47	1394.25	52.22	Covered
5 SHARES OF HITTITE MICROWAVE CORP COM	3/12/2014	4/1/2013	298.79	297.7	1.09	Covered
17 SHARES OF MATADOR RESOURCES CO COM	3/12/2014	8/19/2013	363.05	287.51	75.54	Covered
18 SHARES OF MATADOR RESOURCES CO COM	3/12/2014	8/23/2013	384.41	315.61	68.8	Covered
75 SHARES OF MATADOR RESOURCES CO COM	3/12/2014	9/24/2013	1601.69	1289.51	312.18	Covered
100 SHARES OF NIC INC COM	3/12/2014	2/20/2014	1963.15	1975.65	-12.5	Covered
75 SHARES OF NATIONAL RESEARCH CORP CL A COM	3/12/2014	4/4/2013	1189.48	1233.71	-44.23	Covered
50 SHARES OF NEOGEN CORP COM	3/12/2014	3/6/2014	2214.6	2274.12	-59.52	Covered
40 SHARES OF OMNICELL INC	3/12/2014	8/5/2013	1134.69	915.58	219.11	Covered
100 SHARES OF OMNICELL INC	3/12/2014	9/26/2013	2836.72	2482.85	353.87	Covered
25 SHARES OF PROS HOLDINGS INC COM	3/12/2014	3/3/2014	775.53	818.18	-42.65	Covered
25 SHARES OF PROS HOLDINGS INC COM	3/12/2014	3/4/2014	775.53	850.12	-74.59	Covered
125 SHARES OF SCIQUEST INC COM	3/12/2014	8/7/2013	3605.78	2505	1100.78	Covered
50 SHARES OF STAMPS.COM INC COM	3/12/2014	3/3/2014	1807.47	1776.03	31.44	Covered
25 SHARES OF AEROVIRONMENT INC COM	3/17/2014	3/26/2013	931.57	461	470.57	Covered
50 SHARES OF AEROVIRONMENT INC COM	3/17/2014	4/1/2013	1848.51	903	945.51	Covered
10 SHARES OF CARBO CERAMICS INC COM	4/17/2014	8/2/2013	1388.16	877.26	510.9	Covered
20 SHARES OF MERIDIAN BIOSCIENCE INC COM	7/29/2014	6/18/2014	399.39	406.6	-7.21	Covered
15 SHARES OF MEDIFAST INC COM	8/27/2014	6/18/2014	467.21	501	-33.79	Covered
15 SHARES OF CARBO CERAMICS INC COM	9/22/2014	6/18/2014	1031.57	2072.55	-1040.98	Covered
40 SHARES OF BLACKBAUD INC COM	10/3/2014	6/18/2014	1578.26	1432.8	145.46	Covered
20 SHARES OF GEOSPACE TECHNOLOGIES CORP	10/6/2014	6/18/2014	615.66	1137.3	-521.64	Covered
20 SHARES OF ABAXIS INC COM	10/7/2014	6/18/2014	965.77	864.8	100.97	Covered
40 SHARES OF STAMPS.COM INC COM	12/19/2014	6/18/2014	1910.18	1411.2	498.98	Covered

** TOTAL SHORT TERM CAPITAL GAIN (LOSS) 744842.87 752908.54 -8065.67

** LONG TERM CAPITAL GAIN (LOSS)

510 SHARES OF WISCONSIN ENERGY CORP COM	1/6/2014	12/3/2010	20491.9	15323.82	5168.08	
200 SHARES OF WISCONSIN ENERGY CORP COM	1/6/2014	12/31/2010	8036.04	5914	2122.04	Non Covered
165 SHARES OF WISCONSIN ENERGY CORP COM	1/6/2014	8/5/2011	6629.73	4854.3	1775.43	Covered
200 SHARES OF AT&T INC COM	1/6/2014	11/13/2008	6969	5538	1431	
470 SHARES OF AT&T INC COM	1/6/2014	3/26/2009	16377.14	12318.7	4058.44	
210 SHARES OF AT&T INC COM	1/6/2014	5/12/2010	7317.45	5403.3	1914.15	
195 SHARES OF AT&T INC COM	1/6/2014	9/9/2010	6794.78	5441.14	1353.64	
35 SHARES OF C. H. ROBINSON WORLDWIDE INC COM	3/11/2014	12/31/2010	1829.76	2808.4	-978.64	Non Covered
65 SHARES OF INTEL CORP COM	3/11/2014	2/8/2012	1602.87	1743.79	-140.92	Covered
70 SHARES OF INTEL CORP COM	3/11/2014	4/13/2012	1726.17	1978.83	-252.66	Covered
30 SHARES OF ORACLE CORP COM	3/11/2014	2/1/2013	1166.52	1088.25	78.27	Covered
160 SHARES OF WALGREEN CO COM	4/7/2014	4/1/2013	10419.32	7529.6	2889.72	Covered
30 SHARES OF TJX COMPANIES INC COM	4/7/2014	2/1/2013	1803.42	1362.89	440.53	Covered
150 SHARES OF TJX COMPANIES INC COM	4/7/2014	3/22/2013	9017.08	7009.5	2007.58	Covered

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250 SHARES OF TJX COMPANIES INC COM	4/7/2014	4/1/2013	15028.46	11745	3283.46	Covered
50 SHARES OF CHEVRON CORPORATION COM	4/7/2014	12/31/2010	5904.93	4576.44	1328.49	Non Covered
105 SHARES OF CHEVRON CORPORATION COM	4/7/2014	1/25/2011	12400.37	9846.89	2553.48	Covered
1540 SHARES OF MATTTEL INC COM	4/23/2014	3/13/2013	57693.28	64627.02	-6933.74	Covered
260 SHARES OF MATTTEL INC COM	4/23/2014	3/22/2013	9740.43	11226.8	-1486.37	Covered
200 SHARES OF MATTTEL INC COM	4/23/2014	4/1/2013	7492.63	8732	-1239.37	Covered
120 SHARES OF MATTTEL INC COM	4/23/2014	4/18/2013	4495.58	5280.04	-784.46	Covered
95 SHARES OF AMGEN INC COM	4/23/2014	3/1/2010	10694.28	5414.06	5280.22	
30 SHARES OF AMGEN INC COM	4/23/2014	2/1/2013	3377.14	2595	782.14	Covered
60 SHARES OF AMGEN INC COM	4/23/2014	3/22/2013	6754.27	5790.6	963.67	Covered
105 SHARES OF AMGEN INC COM	4/23/2014	4/1/2013	11819.99	10715.25	1104.74	Covered
155 SHARES OF DISCOVER FINANCIAL SERVICES COM	4/23/2014	3/22/2013	8735.91	6975	1760.91	Covered
230 SHARES OF DISCOVER FINANCIAL SERVICES COM	4/23/2014	4/1/2013	12962.97	10133.8	2829.17	Covered
55 SHARES OF MARSH & MCLENNAN CO COM	4/23/2014	3/22/2013	2663.38	2056.45	606.93	Covered
285 SHARES OF MARSH & MCLENNAN CO COM	4/23/2014	4/1/2013	13801.16	10761.6	3039.56	Covered
105 SHARES OF WALGREEN CO COM	7/21/2014	5/12/2010	7495.4	3830.4	3665	
50 SHARES OF WALGREEN CO COM	7/21/2014	8/5/2011	3569.23	1840.5	1728.73	Covered
25 SHARES OF WALGREEN CO COM	7/21/2014	2/1/2013	1784.62	1011.75	772.87	Covered
130 SHARES OF WALGREEN CO COM	7/21/2014	3/22/2013	9280.02	6025.5	3254.52	Covered
60 SHARES OF WALGREEN CO COM	7/21/2014	4/1/2013	4283.08	2823.6	1459.48	Covered
75 SHARES OF MCCORMICK & COMPANY INC NON VTG SF	7/21/2014	3/22/2013	5259.6	5406	-146.4	Covered
90 SHARES OF MCCORMICK & COMPANY INC NON VTG SF	7/21/2014	4/1/2013	6311.51	6529.5	-217.99	Covered
180 SHARES OF AMGEN INC COM	7/21/2014	3/26/2009	21298.68	9221.4	12077.28	
30 SHARES OF AMGEN INC COM	7/21/2014	3/1/2010	3549.77	1709.7	1840.07	
165 SHARES OF AMGEN INC COM	7/21/2014	5/12/2010	19523.79	9345.6	10178.19	
125 SHARES OF AMGEN INC COM	7/21/2014	12/31/2010	14790.75	6882.49	7908.26	Non Covered
150 SHARES OF AMGEN INC COM	7/21/2014	1/25/2011	17748.89	8545.25	9203.64	Covered
85 SHARES OF AMGEN INC COM	7/21/2014	8/5/2011	10057.71	4428.5	5629.21	Covered
60 SHARES OF MCKESSON HBOC INC COM	7/21/2014	8/5/2011	11316.34	4489.2	6827.14	Covered
20 SHARES OF MCKESSON HBOC INC COM	7/21/2014	1/24/2012	3772.12	1531.8	2240.32	Covered
35 SHARES OF MCKESSON HBOC INC COM	7/21/2014	6/7/2012	6601.2	3121.65	3479.55	Covered
5 SHARES OF MCKESSON HBOC INC COM	7/21/2014	7/23/2012	943.03	468.95	474.08	Covered
10 SHARES OF MCKESSON HBOC INC COM	7/21/2014	2/1/2013	1886.06	1032.7	853.36	Covered
55 SHARES OF MCKESSON HBOC INC COM	7/21/2014	3/22/2013	10373.31	5929	4444.31	Covered
85 SHARES OF MCKESSON HBOC INC COM	7/21/2014	4/1/2013	16031.49	9171.64	6859.85	Covered
240 SHARES OF WALGREEN CO COM	8/25/2014	5/12/2010	14594.61	8755.2	5839.41	
75 SHARES OF WALGREEN CO COM	8/25/2014	1/24/2012	4560.81	2572.5	1988.31	Covered
82.5 SHARES OF TORCHMARK CORP. COM	8/25/2014	4/18/2013	4489.29	3228.07	1261.22	Covered
645 SHARES OF TORCHMARK CORP. COM	8/25/2014	5/8/2013	35098.06	27539.1	7558.96	Covered
112.5 SHARES OF TORCHMARK CORP. COM	8/25/2014	5/23/2013	6121.75	4833.91	1287.84	Covered
16 SHARES OF APPLE INC COM	12/19/2014	2/1/2013	1791	1038.22	752.78	Covered
84 SHARES OF APPLE INC COM	12/19/2014	3/22/2013	9402.75	5526.3	3876.45	Covered
110 SHARES OF BALL CORP	12/19/2014	4/1/2013	7543.25	5210.7	2332.55	Covered
40 SHARES OF C. H. ROBINSON WORLDWIDE INC COM	12/19/2014	12/31/2010	3029.53	3209.6	-180.07	Non Covered
15 SHARES OF C. H. ROBINSON WORLDWIDE INC COM	12/19/2014	1/25/2011	1136.08	1165.2	-29.12	Covered
25 SHARES OF CHEVRON CORPORATION COM	12/19/2014	12/31/2010	2792.24	2288.22	504.02	Non Covered
150 SHARES OF CISCO SYSTEMS INC COM	12/19/2014	3/13/2013	4156.71	3253.04	903.67	Covered
25 SHARES OF CISCO SYSTEMS INC COM	12/19/2014	7/29/2013	692.79	635.75	57.04	Covered
105 SHARES OF COLGATE PALMOLIVE CO COM	12/19/2014	5/23/2013	7363.69	6432.09	931.6	Covered
30 SHARES OF DISCOVER FINANCIAL SERVICES COM	12/19/2014	4/1/2013	1959.55	1321.8	637.75	Covered
50 SHARES OF DOVER CORP COM	12/19/2014	12/10/2013	3672.42	3800.2	-127.78	Covered
220 SHARES OF INTEL CORP COM	12/19/2014	2/8/2012	8025.42	5902.05	2123.37	Covered
30 SHARES OF INTERNATIONAL BUS MACHS CORP COM	12/19/2014	4/1/2013	4760.89	6363.6	-1602.71	Covered
60 SHARES OF JOHNSON & JOHNSON COM	12/19/2014	4/1/2013	6365.99	4909.2	1456.79	Covered
5 SHARES OF MARSH & MCLENNAN CO COM	12/19/2014	3/22/2013	290.84	186.95	103.89	Covered
5 SHARES OF MCKESSON HBOC INC COM	12/19/2014	1/25/2011	1063.27	371.8	691.47	Covered
160 SHARES OF MICROSOFT CORP COM	12/19/2014	12/29/2009	7668.64	5047.99	2620.65	
25 SHARES OF MICROSOFT CORP COM	12/19/2014	6/7/2012	1198.23	737.75	460.48	Covered

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20 SHARES OF MICROSOFT CORP COM	12/19/2014	7/29/2013	958.58	631.6	326.98	Covered
130 SHARES OF ORACLE CORP COM	12/19/2014	4/1/2013	5973.65	4225	1748.65	Covered
50 SHARES OF ORACLE CORP COM	12/19/2014	7/29/2013	2297.56	1629.81	667.75	Covered
70 SHARES OF PEPSCO INC COM	12/19/2014	4/1/2013	6703.9	5542.6	1161.3	Covered
55 SHARES OF RAYTHEON CO COM NEW	12/19/2014	4/1/2013	5900.84	3187.25	2713.59	Covered
5 SHARES OF RAYTHEON CO COM NEW	12/19/2014	7/29/2013	536.44	356.4	180.04	Covered
50 SHARES OF TJX COMPANIES INC COM	12/19/2014	8/5/2011	3309.92	1303.46	2006.46	Covered
20 SHARES OF TJX COMPANIES INC COM	12/19/2014	2/1/2013	1323.97	908.6	415.37	Covered
45 SHARES OF TORCHMARK CORP. COM	12/19/2014	4/18/2013	2450.19	1760.76	689.43	Covered
60 SHARES OF UNION PACIFIC CORP COM	12/19/2014	4/1/2013	7149.47	4212.9	2936.57	Covered
45 SHARES OF UNITED TECHNOLOGIES CORP COM	12/19/2014	3/22/2013	5213.15	4205.7	1007.45	Covered
5 SHARES OF UNITED TECHNOLOGIES CORP COM	12/19/2014	7/29/2013	579.24	525.65	53.59	Covered
50 SHARES OF WALGREEN CO COM	12/19/2014	1/24/2012	3682.42	1715	1967.42	Covered
50 SHARES OF V F CORPORATION COM	12/19/2014	5/23/2013	3676.14	2318.44	1357.7	Covered
65 SHARES OF V F CORPORATION COM	12/19/2014	7/29/2013	4778.98	3207.42	1571.56	Covered
130 SHARES OF OCEANEERING INTL INC COM	1/8/2014	11/28/2012	10010.96	6763.67	3247.29	Covered
225 SHARES OF AMERICAN FINCL GROUP INC COM	1/8/2014	2/22/2010	12720.04	5844.26	6875.78	
65 SHARES OF AMERICAN FINCL GROUP INC COM	1/8/2014	5/12/2010	3674.68	1870.7	1803.98	
45 SHARES OF AMERICAN FINCL GROUP INC COM	1/8/2014	9/23/2010	2544.01	1350.9	1193.11	
10 SHARES OF AMERICAN FINCL GROUP INC COM	1/8/2014	11/5/2010	565.33	316.9	248.43	
50 SHARES OF AMERICAN FINCL GROUP INC COM	1/8/2014	12/31/2010	2826.68	1629	1197.68	Non Covered
35 SHARES OF AMERICAN FINCL GROUP INC COM	1/8/2014	1/25/2011	1978.67	1152.9	825.77	Covered
25 SHARES OF AMERICAN FINCL GROUP INC COM	1/8/2014	8/5/2011	1413.34	807	606.34	Covered
400 SHARES OF VECTREN CORPORATION COM	1/8/2014	5/5/2011	14009.52	11238.16	2771.36	Covered
25 SHARES OF VECTREN CORPORATION COM	1/8/2014	8/5/2011	875.59	641.5	234.09	Covered
95 SHARES OF CHARLES RIVER LABS INTL INC COM	1/8/2014	4/10/2012	5371.42	3342.8	2028.62	Covered
75 SHARES OF APTARGROUP INC COM	3/7/2014	12/5/2011	4924.38	3883.51	1040.87	Covered
40 SHARES OF MINERALS TECHNOLOGIES INC COM	3/7/2014	9/5/2012	2175.3	1378.71	796.59	Covered
420 SHARES OF CORELOGIC INC COM	3/7/2014	11/28/2012	13624.6	10756.87	2867.73	Covered
230 SHARES OF CHARLES RIVER LABS INTL INC COM	3/7/2014	4/10/2012	13164.95	8093.1	5071.85	Covered
40 SHARES OF CHARLES RIVER LABS INTL INC COM	3/7/2014	6/7/2012	2289.55	1327.2	962.35	Covered
20 SHARES OF CHARLES RIVER LABS INTL INC COM	3/7/2014	7/23/2012	1144.78	663.8	480.98	Covered
20 SHARES OF APTARGROUP INC COM	3/11/2014	12/5/2011	1299.78	1035.6	264.18	Covered
15 SHARES OF FACTSET RESEARCH SYSTEMS INC COM	3/11/2014	1/24/2012	1583.52	1389.9	193.62	Covered
5 SHARES OF FACTSET RESEARCH SYSTEMS INC COM	3/11/2014	7/23/2012	527.84	463.6	64.24	Covered
10 SHARES OF MINERALS TECHNOLOGIES INC COM	3/11/2014	9/5/2012	585.09	344.68	240.41	Covered
24 SHARES OF JOHN WILEY & SONS INC COM	4/4/2014	10/11/2010	1382.57	1035.61	346.96	
135 SHARES OF JOHN WILEY & SONS INC COM	4/4/2014	10/12/2010	7776.95	5854.38	1922.57	
5 SHARES OF JOHN WILEY & SONS INC COM	4/4/2014	11/5/2010	288.03	217.8	70.23	
30 SHARES OF JOHN WILEY & SONS INC COM	4/4/2014	1/25/2011	1728.21	1383.3	344.91	Covered
46 SHARES OF JOHN WILEY & SONS INC COM	4/4/2014	8/5/2011	2649.93	2131.15	518.78	Covered
20 SHARES OF JOHN WILEY & SONS INC COM	4/4/2014	1/24/2012	1152.14	916.8	235.34	Covered
20 SHARES OF JOHN WILEY & SONS INC COM	4/4/2014	6/7/2012	1152.14	912.8	239.34	Covered
15 SHARES OF JOHN WILEY & SONS INC COM	4/4/2014	3/22/2013	864.1	581.4	282.7	Covered
35 SHARES OF JOHN WILEY & SONS INC COM	4/4/2014	4/1/2013	2016.25	1339.8	676.45	Covered
220 SHARES OF REINSURANCE GROUP OF AMER INC. COM	7/8/2014	5/22/2013	17401.93	14337.42	3064.51	Covered
210 SHARES OF CARTER'S INC COM	7/8/2014	9/5/2012	14584.25	11906.66	2677.59	Covered
15 SHARES OF CARTER'S INC COM	7/8/2014	4/1/2013	1041.74	853.35	188.39	Covered
10 SHARES OF ARTHUR J GALLAGHER & CO COM	7/8/2014	3/22/2013	462.86	405.2	57.66	Covered
45 SHARES OF ARTHUR J GALLAGHER & CO COM	7/8/2014	4/1/2013	2082.85	1852.65	230.2	Covered
20 SHARES OF L-3 COMMUNICATIONS HOLDINGS COM	8/25/2014	12/31/2010	2192.73	1355.7	837.03	
15 SHARES OF L-3 COMMUNICATIONS HOLDINGS COM	8/25/2014	7/23/2012	1644.55	1036.2	608.35	Covered
10 SHARES OF L-3 COMMUNICATIONS HOLDINGS COM	8/25/2014	3/22/2013	1096.36	803.7	292.66	Covered
30 SHARES OF L-3 COMMUNICATIONS HOLDINGS COM	8/25/2014	4/1/2013	3289.1	2418	871.1	Covered
145 SHARES OF APTARGROUP INC COM	8/25/2014	12/5/2011	9207.98	7508.11	1699.87	Covered
30 SHARES OF APTARGROUP INC COM	8/25/2014	1/24/2012	1905.1	1546.2	358.9	Covered
25 SHARES OF APTARGROUP INC COM	8/25/2014	7/23/2012	1587.59	1242.25	345.34	Covered
70.5 SHARES OF AMETEK INC COM	10/27/2014	5/12/2010	3583.68	1360.81	2222.87	

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22.5 SHARES OF AMETEK INC COM	10/27/2014	11/5/2010	1143.72	566.4	577.32	
4.5 SHARES OF AMETEK INC COM	10/27/2014	12/31/2010	228.75	118.62	110.13	Non Covered
52.5 SHARES OF AMETEK INC COM	10/27/2014	8/5/2011	2668.69	1288.35	1380.34	Covered
55 SHARES OF AMETEK INC COM	10/27/2014	4/1/2013	2795.78	2346.3	449.48	Covered
5 SHARES OF AMETEK INC COM	12/19/2014	5/12/2010	261.19	96.51	164.68	
5 SHARES OF CADENCE DESIGN SYSTEMS INC COM	12/19/2014	4/1/2013	93.85	68.55	25.3	Covered
5 SHARES OF CHURCH AND DWIGHT CO INC COM	12/19/2014	7/29/2013	392.29	319.9	72.39	Covered
4 001 SHARES OF COMMERCE BANCSHARES INC COM	12/19/2014	9/25/2013	174.36	158.76	15.6	Covered
5 SHARES OF DELUXE CORPORATION COM	12/19/2014	4/1/2013	307.59	206.68	100.91	Covered
5 SHARES OF FACTSET RESEARCH SYSTEMS INC COM	12/19/2014	1/24/2012	709.88	463.3	246.58	Covered
5 SHARES OF HARRIS CORPORATION COM	12/19/2014	9/25/2013	362.84	298.17	64.67	Covered
5 SHARES OF HORMEL FOODS CORP COM	12/19/2014	4/1/2013	261.44	203.7	57.74	Covered
5 SHARES OF MINERALS TECHNOLOGIES INC COM	12/19/2014	9/5/2012	351.49	172.34	179.15	Covered
5 SHARES OF PANERA BREAD COMPANY CL A COM	12/19/2014	3/22/2013	829.68	827.6	2.08	Covered
5 SHARES OF TUPPERWARE BRANDS CORP COM	12/19/2014	4/1/2013	311.79	404.9	-93.11	Covered
7 SHARES OF COMMERCE BANCSHARES INC COM	12/30/2014	9/25/2013	30.63	27.78	2.85	Covered
378.53 UNITS OF FHLMC POOL # G03432 DTD 10/01/2007	1/15/2014	6/9/2010	378.53	407.16	-28.63	
371.23 UNITS OF FHLMC POOL # G03927 DTD 02/01/2008	1/15/2014	6/9/2010	371.23	399.3	-28.07	
242.68 UNITS OF FHLMC POOL # G12522 DTD 01/01/2007	1/15/2014	6/9/2010	242.68	260.35	-17.67	
226.29 UNITS OF FHLMC POOL #G08344 DTD 05/01/2009	1/15/2014	6/20/2012	226.29	242.34	-16.05	
263.53 UNITS OF FHLMC POOL #G08368 DTD 10/01/2009	1/15/2014	7/12/2012	263.53	284.2	-20.67	
117.190905 UNITS OF FHLMC POOL # C03565 DTD 12/01/	1/15/2014	1/20/2011	117.19	116.17	1.02	
140.629095 UNITS OF FHLMC POOL # C03565 DTD 12/01/	1/15/2014	8/11/2011	140.63	147.3	-6.67	
204.72 UNITS OF FHLMC POOL #A95825 DTD 12/01/2010	1/15/2014	9/19/2012	204.72	219.82	-15.1	
23.97 UNITS OF GNMA POOL #688435 DTD 05/01/2008 5	1/15/2014	3/25/2011	23.97	25.48	-1.51	
241.91 UNITS OF FNMA POOL #AI4815 DTD 06/01/2011 4	1/27/2014	8/7/2012	241.91	261.94	-20.03	
164.849385 UNITS OF FNMA POOL #AL0065 DTD 03/01/20	1/27/2014	8/11/2011	164.85	176.18	-11.33	
195.856199 UNITS OF FNMA POOL #AL0065 DTD 03/01/20	1/27/2014	8/25/2011	195.86	206.87	-11.01	
311.54 UNITS OF FNMA POOL # 725424 DTD 04/01/2004 !	1/27/2014	6/9/2010	311.54	336.07	-24.53	
275.82 UNITS OF FNMA POOL # 735580 DTD 05/01/2005 !	1/27/2014	6/9/2010	275.82	292.11	-16.29	
267.563587 UNITS OF FNMA POOL # 745275 DTD 01/01/2	1/27/2014	5/12/2011	267.56	284.62	-17.06	
352.73 UNITS OF FNMA POOL # 888129 DTD 01/01/2007 !	1/27/2014	3/25/2011	352.73	377.75	-25.02	
219.28 UNITS OF FNMA POOL # 889579 DTD 05/01/2008 (	1/27/2014	1/20/2011	219.28	238.81	-19.53	
185.29 UNITS OF FNMA POOL #AB1387 DTD 07/01/2010 4	1/27/2014	1/20/2011	185.29	189.81	-4.52	
308.61 UNITS OF FNMA POOL #AC8512 DTD 12/01/2009 4	1/27/2014	5/23/2012	308.61	331.51	-22.9	
105.44 UNITS OF FNMA POOL #MA0583 DTD 11/01/2010	1/27/2014	8/22/2011	105.44	110.07	-4.63	
387.68 UNITS OF FNMA POOL #AD6392 DTD 05/01/2010 4	1/27/2014	3/25/2011	387.68	407.06	-19.38	
254.77 UNITS OF FNMA POOL # AE0113 DTD 06/01/2010 4	1/27/2014	4/11/2012	254.77	269.34	-14.57	
411.35 UNITS OF FNMA POOL #AE0217 DTD 07/01/2010 4	1/27/2014	8/7/2012	411.35	445.16	-33.81	
277.97 UNITS OF FHLMC POOL # G03432 DTD 10/01/2007	2/18/2014	6/9/2010	277.97	298.99	-21.02	
290.61 UNITS OF FHLMC POOL # G03927 DTD 02/01/2008	2/18/2014	6/9/2010	290.61	312.59	-21.98	
235.81 UNITS OF FHLMC POOL # G12522 DTD 01/01/2007	2/18/2014	6/9/2010	235.81	252.98	-17.17	
208.65 UNITS OF FHLMC POOL #G08344 DTD 05/01/2009	2/18/2014	6/20/2012	208.65	223.45	-14.8	
215.09 UNITS OF FHLMC POOL #G08368 DTD 10/01/2009	2/18/2014	7/12/2012	215.09	231.96	-16.87	
79.018179 UNITS OF FHLMC POOL # C03565 DTD 12/01/2	2/18/2014	1/20/2011	79.02	78.33	0.69	
94.821821 UNITS OF FHLMC POOL # C03565 DTD 12/01/2	2/18/2014	8/11/2011	94.82	99.32	-4.5	
183.97 UNITS OF FHLMC POOL #A95825 DTD 12/01/2010	2/18/2014	9/19/2012	183.97	197.54	-13.57	
24.17 UNITS OF GNMA POOL #688435 DTD 05/01/2008 5	2/18/2014	3/25/2011	24.17	25.7	-1.53	
327.91 UNITS OF FNMA POOL #AI4815 DTD 06/01/2011 4	2/25/2014	8/7/2012	327.91	355.07	-27.16	
111.254157 UNITS OF FNMA POOL #AL0065 DTD 03/01/20	2/25/2014	8/11/2011	111.25	118.9	-7.65	
132.180149 UNITS OF FNMA POOL #AL0065 DTD 03/01/20	2/25/2014	8/25/2011	132.18	139.62	-7.44	
290.82 UNITS OF FNMA POOL # 725424 DTD 04/01/2004 !	2/25/2014	6/9/2010	290.82	313.72	-22.9	
274.321667 UNITS OF FNMA POOL # 735580 DTD 05/01/2	2/25/2014	6/9/2010	274.32	290.52	-16.2	
207.965226 UNITS OF FNMA POOL # 745275 DTD 01/01/2	2/25/2014	5/12/2011	207.97	221.22	-13.25	
304.36 UNITS OF FNMA POOL # 888129 DTD 01/01/2007 !	2/25/2014	3/25/2011	304.36	325.95	-21.59	
204.35 UNITS OF FNMA POOL # 889579 DTD 05/01/2008 (	2/25/2014	1/20/2011	204.35	222.55	-18.2	
123.64 UNITS OF FNMA POOL #AB1387 DTD 07/01/2010 4	2/25/2014	1/20/2011	123.64	126.65	-3.01	
282.48 UNITS OF FNMA POOL #AC8512 DTD 12/01/2009 4	2/25/2014	5/23/2012	282.48	303.45	-20.97	

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81 UNITS OF FNMA POOL #MA0583 DTD 11/01/2010 4% 1	2/25/2014	8/22/2011	81	84.56	-3.56	
233.28 UNITS OF FNMA POOL #AD6392 DTD 05/01/2010 4	2/25/2014	3/25/2011	233.28	244.94	-11.66	
182.15 UNITS OF FNMA POOL # AE0113 DTD 06/01/2010 4	2/25/2014	4/11/2012	182.15	192.57	-10.42	
264.63 UNITS OF FNMA POOL #AE0217 DTD 07/01/2010 4	2/25/2014	8/7/2012	264.63	286.38	-21.75	
15000 UNITS OF US BANCORP DTD 07/27/2010 2.45% 07/	2/25/2014	9/28/2010	15420.15	15426	-5.85	
5000 UNITS OF US BANCORP DTD 07/27/2010 2.45% 07/2	2/25/2014	3/4/2011	5140.05	4961.4	178.65	Non Covered
15000 UNITS OF US BANCORP DTD 07/27/2010 2.45% 07/	2/25/2014	1/25/2012	15420.15	15693	-272.85	Non Covered
10000 UNITS OF US BANCORP DTD 07/27/2010 2.45% 07/	2/25/2014	2/8/2013	10280.1	10472	-191.9	Non Covered
189.49 UNITS OF FHLMC POOL # G03432 DTD 10/01/2007	3/17/2014	6/9/2010	189.49	203.82	-14.33	
226.83 UNITS OF FHLMC POOL # G03927 DTD 02/01/2008	3/17/2014	6/9/2010	226.83	243.98	-17.15	
272.66 UNITS OF FHLMC POOL # G12522 DTD 01/01/2007	3/17/2014	6/9/2010	272.66	292.51	-19.85	
167.17 UNITS OF FHLMC POOL #G08344 DTD 05/01/2009	3/17/2014	6/20/2012	167.17	179.03	-11.86	
267.39 UNITS OF FHLMC POOL #G08368 DTD 10/01/2009	3/17/2014	7/12/2012	267.39	288.36	-20.97	
73.254543 UNITS OF FHLMC POOL # C03565 DTD 12/01/2	3/17/2014	1/20/2011	73.25	72.61	0.64	
87.905457 UNITS OF FHLMC POOL # C03565 DTD 12/01/2	3/17/2014	8/11/2011	87.91	92.08	-4.17	
162.58 UNITS OF FHLMC POOL #A95825 DTD 12/01/2010	3/17/2014	9/19/2012	162.58	174.57	-11.99	
474.8 UNITS OF GNMA POOL #688435 DTD 05/01/2008 5	3/17/2014	3/25/2011	474.8	504.77	-29.97	
228.95 UNITS OF FNMA POOL #AI4815 DTD 06/01/2011 4	3/25/2014	8/7/2012	228.95	247.91	-18.96	
119.458835 UNITS OF FNMA POOL #AL0065 DTD 03/01/20	3/25/2014	8/11/2011	119.46	127.67	-8.21	
141.92806 UNITS OF FNMA POOL #AL0065 DTD 03/01/20	3/25/2014	8/25/2011	141.93	149.91	-7.98	
227.17 UNITS OF FNMA POOL # 725424 DTD 04/01/2004 1	3/25/2014	6/9/2010	227.17	245.06	-17.89	
206.485 UNITS OF FNMA POOL # 735580 DTD 05/01/2005	3/25/2014	6/9/2010	206.48	218.68	-12.2	
189.602312 UNITS OF FNMA POOL # 745275 DTD 01/01/2	3/25/2014	5/12/2011	189.6	201.69	-12.09	
297.57 UNITS OF FNMA POOL # 888129 DTD 01/01/2007 1	3/25/2014	3/25/2011	297.57	318.68	-21.11	
167.61 UNITS OF FNMA POOL # 889579 DTD 05/01/2008 1	3/25/2014	1/20/2011	167.61	182.54	-14.93	
18.32 UNITS OF FNMA POOL #AB1387 DTD 07/01/2010 4.	3/25/2014	1/20/2011	18.32	18.77	-0.45	
215.74 UNITS OF FNMA POOL #AC8512 DTD 12/01/2009 4	3/25/2014	5/23/2012	215.74	231.75	-16.01	
40.5 UNITS OF FNMA POOL #MA0583 DTD 11/01/2010 4%	3/25/2014	8/22/2011	40.5	42.28	-1.78	
109.05 UNITS OF FNMA POOL #AD6392 DTD 05/01/2010 4	3/25/2014	3/25/2011	109.05	114.5	-5.45	
181.71 UNITS OF FNMA POOL # AE0113 DTD 06/01/2010 4	3/25/2014	4/11/2012	181.71	192.1	-10.39	
272.84 UNITS OF FNMA POOL #AE0217 DTD 07/01/2010 4	3/25/2014	8/7/2012	272.84	295.26	-22.42	
231.48 UNITS OF FHLMC POOL # G03432 DTD 10/01/2007	4/15/2014	6/9/2010	231.48	248.99	-17.51	
262.18 UNITS OF FHLMC POOL # G03927 DTD 02/01/2008	4/15/2014	6/9/2010	262.18	282.01	-19.83	
204.49 UNITS OF FHLMC POOL # G12522 DTD 01/01/2007	4/15/2014	6/9/2010	204.49	219.38	-14.89	
192.4 UNITS OF FHLMC POOL #G08344 DTD 05/01/2009 4	4/15/2014	6/20/2012	192.4	206.05	-13.65	
277.49 UNITS OF FHLMC POOL #G08368 DTD 10/01/2009	4/15/2014	7/12/2012	277.49	299.26	-21.77	
104.090905 UNITS OF FHLMC POOL # C03565 DTD 12/01/	4/15/2014	1/20/2011	104.09	103.18	0.91	
124.909095 UNITS OF FHLMC POOL # C03565 DTD 12/01/	4/15/2014	8/11/2011	124.91	130.84	-5.93	
196.94 UNITS OF FHLMC POOL #A95825 DTD 12/01/2010	4/15/2014	9/19/2012	196.94	211.46	-14.52	
1436.76 UNITS OF GNMA POOL #688435 DTD 05/01/2008	4/15/2014	3/25/2011	1436.76	1527.46	-90.7	
368.63 UNITS OF FNMA POOL #AI4815 DTD 06/01/2011 4	4/25/2014	8/7/2012	368.63	399.16	-30.53	
170.481266 UNITS OF FNMA POOL #AL0065 DTD 03/01/20	4/25/2014	8/11/2011	170.48	182.2	-11.72	
202.54739 UNITS OF FNMA POOL #AL0065 DTD 03/01/20	4/25/2014	8/25/2011	202.55	213.94	-11.39	
277.08 UNITS OF FNMA POOL # 725424 DTD 04/01/2004 1	4/25/2014	6/9/2010	277.08	298.9	-21.82	
225.933333 UNITS OF FNMA POOL # 735580 DTD 05/01/2	4/25/2014	6/9/2010	225.93	239.28	-13.35	
195.752122 UNITS OF FNMA POOL # 745275 DTD 01/01/2	4/25/2014	5/12/2011	195.75	208.23	-12.48	
347.277878 UNITS OF FNMA POOL # 745275 DTD 01/01/2	4/25/2014	4/16/2013	347.28	377.23	-29.95	
242.17 UNITS OF FNMA POOL # 888129 DTD 01/01/2007 1	4/25/2014	3/25/2011	242.17	259.35	-17.18	
166.45 UNITS OF FNMA POOL # 889579 DTD 05/01/2008 1	4/25/2014	1/20/2011	166.45	181.27	-14.82	
80.05 UNITS OF FNMA POOL #AB1387 DTD 07/01/2010 4.	4/25/2014	1/20/2011	80.05	82	-1.95	
306.39 UNITS OF FNMA POOL #AC8512 DTD 12/01/2009 4	4/25/2014	5/23/2012	306.39	329.13	-22.74	
96.83 UNITS OF FNMA POOL #MA0583 DTD 11/01/2010 4	4/25/2014	8/22/2011	96.83	101.08	-4.25	
259.24 UNITS OF FNMA POOL #AD6392 DTD 05/01/2010 4	4/25/2014	3/25/2011	259.24	272.2	-12.96	
226.12 UNITS OF FNMA POOL # AE0113 DTD 06/01/2010 4	4/25/2014	4/11/2012	226.12	239.05	-12.93	
372.41 UNITS OF FNMA POOL #AE0217 DTD 07/01/2010 4	4/25/2014	8/7/2012	372.41	403.02	-30.61	
15000 UNITS OF US TREASURY INFLATION INDEX NOTE D1	4/25/2014	1/25/2012	16569.76	16586.44	-16.68	Non Covered
15000 UNITS OF US TREASURY INFLATION INDEX NOTE D1	4/25/2014	2/8/2013	16569.77	16922.63	-352.86	Non Covered
224.92 UNITS OF FHLMC POOL # G03432 DTD 10/01/2007	5/15/2014	6/9/2010	224.92	241.93	-17.01	

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230.24 UNITS OF FHLMC POOL # G03927 DTD 02/01/2008	5/15/2014	6/9/2010	230.24	247.65	-17.41	
161.99 UNITS OF FHLMC POOL # G12522 DTD 01/01/2007	5/15/2014	6/9/2010	161.99	173.79	-11.8	
184 7 UNITS OF FHLMC POOL #G08344 DTD 05/01/2009 4	5/15/2014	6/20/2012	184.7	197 8	-13 1	
245.95 UNITS OF FHLMC POOL #G08368 DTD 10/01/2009	5/15/2014	7/12/2012	245.95	265.24	-19.29	
70.781815 UNITS OF FHLMC POOL # C03565 DTD 12/01/2010	5/15/2014	1/20/2011	70.78	70 16	0.62	
84.938185 UNITS OF FHLMC POOL # C03565 DTD 12/01/2010	5/15/2014	8/11/2011	84.94	88.98	-4.04	
255.32 UNITS OF FHLMC POOL #A95825 DTD 12/01/2010	5/15/2014	9/19/2012	255.32	274.15	-18.83	
1074.33 UNITS OF GNMA POOL #688435 DTD 05/01/2008	5/15/2014	3/25/2011	1074.33	1142.15	-67.82	
5000 UNITS OF INTERNATIONAL BUS MACHS CORP DTD 01/01/2007	5/19/2014	7/27/2012	5722.85	6140.15	-417.3	Non Covered
15000 UNITS OF INTERNATIONAL BUS MACHS CORP DTD 01/01/2007	5/19/2014	2/8/2013	17168.55	18033	-864.45	Non Covered
336.27 UNITS OF FNMA POOL #AI4815 DTD 06/01/2011 4	5/27/2014	8/7/2012	336.27	364.12	-27.85	
150.066639 UNITS OF FNMA POOL #AL0065 DTD 03/01/2010	5/27/2014	8/11/2011	150.07	160.38	-10.31	
178.29294 UNITS OF FNMA POOL #AL0065 DTD 03/01/2010	5/27/2014	8/25/2011	178.29	188.32	-10.03	
258.23 UNITS OF FNMA POOL # 725424 DTD 04/01/2004 !	5/27/2014	6/9/2010	258.23	278.57	-20.34	
244.561667 UNITS OF FNMA POOL # 735580 DTD 05/01/2010	5/27/2014	6/9/2010	244.56	259.01	-14.45	
198.106064 UNITS OF FNMA POOL # 745275 DTD 01/01/2010	5/27/2014	5/12/2011	198.11	210.74	-12.63	
351.453936 UNITS OF FNMA POOL # 745275 DTD 01/01/2010	5/27/2014	4/16/2013	351.45	381.76	-30.31	
283.43 UNITS OF FNMA POOL # 888129 DTD 01/01/2007 !	5/27/2014	3/25/2011	283.43	303.54	-20.11	
155.28 UNITS OF FNMA POOL # 889579 DTD 05/01/2008 !	5/27/2014	1/20/2011	155.28	169.11	-13.83	
165.12 UNITS OF FNMA POOL #AB1387 DTD 07/01/2010 4	5/27/2014	1/20/2011	165.12	169.14	-4.02	
345.03 UNITS OF FNMA POOL #AC8512 DTD 12/01/2009 4	5/27/2014	5/23/2012	345 03	370.64	-25 61	
81.48 UNITS OF FNMA POOL #MA0583 DTD 11/01/2010 4	5/27/2014	8/22/2011	81.48	85.06	-3.58	
314.87 UNITS OF FNMA POOL #AD6392 DTD 05/01/2010 4	5/27/2014	3/25/2011	314 87	330.61	-15.74	
200 43 UNITS OF FNMA POOL # AE0113 DTD 06/01/2010 4	5/27/2014	4/11/2012	200 43	211.89	-11 46	
349.99 UNITS OF FNMA POOL #AE0217 DTD 07/01/2010 4	5/27/2014	8/7/2012	349.99	378.75	-28.76	
195.8 UNITS OF FHLMC POOL # G03432 DTD 10/01/2007 !	6/16/2014	6/9/2010	195.8	210.61	-14.81	
248 1 UNITS OF FHLMC POOL # G03927 DTD 02/01/2008 !	6/16/2014	6/9/2010	248.1	266.86	-18 76	
225.23 UNITS OF FHLMC POOL # G12522 DTD 01/01/2007	6/16/2014	6/9/2010	225.23	241.63	-16.4	
235.6 UNITS OF FHLMC POOL #G08344 DTD 05/01/2009 4	6/16/2014	6/20/2012	235 6	252.31	-16.71	
345 01 UNITS OF FHLMC POOL #G08368 DTD 10/01/2009	6/16/2014	7/12/2012	345.01	372.07	-27 06	
103.98636 UNITS OF FHLMC POOL # C03565 DTD 12/01/2010	6/16/2014	1/20/2011	103.99	103.08	0.91	
124 78364 UNITS OF FHLMC POOL # C03565 DTD 12/01/2010	6/16/2014	8/11/2011	124 78	130.71	-5 93	
219.83 UNITS OF FHLMC POOL #A95825 DTD 12/01/2010	6/16/2014	9/19/2012	219.83	236.04	-16.21	
398.07 UNITS OF GNMA POOL #688435 DTD 05/01/2008 !	6/16/2014	3/25/2011	398.07	423.2	-25.13	
212 84 UNITS OF FNMA POOL #AI4815 DTD 06/01/2011 4	6/25/2014	8/7/2012	212 84	230 47	-17 63	
164.962475 UNITS OF FNMA POOL #AL0065 DTD 03/01/2010	6/25/2014	8/11/2011	164.96	176.3	-11.34	
195 99056 UNITS OF FNMA POOL #AL0065 DTD 03/01/2010	6/25/2014	8/25/2011	195.99	207.02	-11.03	
252.58 UNITS OF FNMA POOL # 725424 DTD 04/01/2004 !	6/25/2014	6/9/2010	252 58	272 47	-19 89	
221.721667 UNITS OF FNMA POOL # 735580 DTD 05/01/2010	6/25/2014	6/9/2010	221.72	234.82	-13 1	
213.895142 UNITS OF FNMA POOL # 745275 DTD 01/01/2010	6/25/2014	5/12/2011	213.9	227 53	-13 63	
379.464858 UNITS OF FNMA POOL # 745275 DTD 01/01/2010	6/25/2014	4/16/2013	379.46	412.19	-32.73	
255.47 UNITS OF FNMA POOL # 888129 DTD 01/01/2007 !	6/25/2014	3/25/2011	255 47	273.59	-18.12	
150.82 UNITS OF FNMA POOL # 889579 DTD 05/01/2008 !	6/25/2014	1/20/2011	150.82	164 25	-13 43	
89.79 UNITS OF FNMA POOL #AB1387 DTD 07/01/2010 4	6/25/2014	1/20/2011	89.79	91.98	-2.19	
273.64 UNITS OF FNMA POOL #AC8512 DTD 12/01/2009 4	6/25/2014	5/23/2012	273 64	293.95	-20.31	
104.37 UNITS OF FNMA POOL #MA0583 DTD 11/01/2010 4	6/25/2014	8/22/2011	104.37	108 95	-4.58	
316.93 UNITS OF FNMA POOL #AD6392 DTD 05/01/2010 4	6/25/2014	3/25/2011	316.93	332.78	-15.85	
227.86 UNITS OF FNMA POOL # AE0113 DTD 06/01/2010 4	6/25/2014	4/11/2012	227.86	240.89	-13.03	
301.82 UNITS OF FNMA POOL #AE0217 DTD 07/01/2010 4	6/25/2014	8/7/2012	301.82	326 63	-24.81	
20000 UNITS OF US TREASURY INFLATION INDEX NOTE DT	6/26/2014	9/9/2010	22200.86	20406.59	1794.27	
20000 UNITS OF US TREASURY INFLATION INDEX NOTE DT	6/26/2014	3/4/2011	22200.85	21045.3	1155.55	Non Covered
184 24 UNITS OF FHLMC POOL # G03432 DTD 10/01/2007	7/15/2014	6/9/2010	184.24	198.17	-13.93	
233.9 UNITS OF FHLMC POOL # G03927 DTD 02/01/2008 !	7/15/2014	6/9/2010	233.9	251 59	-17.69	
247.6 UNITS OF FHLMC POOL # G12522 DTD 01/01/2007 !	7/15/2014	6/9/2010	247.6	265.63	-18.03	
277 77 UNITS OF FHLMC POOL #G08344 DTD 05/01/2009	7/15/2014	6/20/2012	277.77	297.47	-19.7	
346.53 UNITS OF FHLMC POOL #G08368 DTD 10/01/2009	7/15/2014	7/12/2012	346.53	373.71	-27.18	
133 245449 UNITS OF FHLMC POOL # C03565 DTD 12/01/2010	7/15/2014	1/20/2011	133.25	132.08	1.17	
159.894551 UNITS OF FHLMC POOL # C03565 DTD 12/01/2010	7/15/2014	8/11/2011	159.89	167.49	-7.6	

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275.92 UNITS OF FHLMC POOL #A95825 DTD 12/01/2010	7/15/2014	9/19/2012	275.92	296.27	-20.35	
20.67 UNITS OF GNMA POOL #688435 DTD 05/01/2008 5%	7/15/2014	3/25/2011	20.67	21.97	-1.3	
5000 UNITS OF SBC COMMUNICATIONS INC DTD 08/18/2010	7/15/2014	9/25/2009	5473.78	5448.55	25.23	
10000 UNITS OF SBC COMMUNICATIONS INC DTD 08/18/2010	7/15/2014	12/2/2009	10947.57	10967	-19.43	
10000 UNITS OF SBC COMMUNICATIONS INC DTD 08/18/2010	7/15/2014	1/5/2011	10947.57	11235	-287.43	Non Covered
5000 UNITS OF SBC COMMUNICATIONS INC DTD 08/18/2010	7/15/2014	3/4/2011	5473.79	5604.7	-130.91	Non Covered
10000 UNITS OF SBC COMMUNICATIONS INC DTD 08/18/2010	7/15/2014	1/25/2012	10947.57	11662.5	-714.93	Non Covered
5000 UNITS OF SBC COMMUNICATIONS INC DTD 08/18/2010	7/15/2014	7/27/2012	5473.79	5886.75	-412.96	Non Covered
10000 UNITS OF SBC COMMUNICATIONS INC DTD 08/18/2010	7/15/2014	2/8/2013	10947.57	11497.8	-550.23	Non Covered
341.37 UNITS OF FNMA POOL #A14815 DTD 06/01/2011 4	7/25/2014	8/7/2012	341.37	369.64	-28.27	
227.527624 UNITS OF FNMA POOL #AL0065 DTD 03/01/2010	7/25/2014	8/11/2011	227.53	243.17	-15.64	
270.323699 UNITS OF FNMA POOL #AL0065 DTD 03/01/2010	7/25/2014	8/25/2011	270.32	285.53	-15.21	
241 UNITS OF FNMA POOL # 725424 DTD 04/01/2004 5 5%	7/25/2014	6/9/2010	241	259.98	-18.98	
265.106667 UNITS OF FNMA POOL # 735580 DTD 05/01/2010	7/25/2014	6/9/2010	265.11	280.76	-15.65	
193.639701 UNITS OF FNMA POOL # 745275 DTD 01/01/2010	7/25/2014	5/12/2011	193.64	205.98	-12.34	
343.530299 UNITS OF FNMA POOL # 745275 DTD 01/01/2010	7/25/2014	4/16/2013	343.53	373.16	-29.63	
236.91 UNITS OF FNMA POOL # 888129 DTD 01/01/2007 1	7/25/2014	3/25/2011	236.91	253.72	-16.81	
158.88 UNITS OF FNMA POOL # 889579 DTD 05/01/2008 1	7/25/2014	1/20/2011	158.88	173.03	-14.15	
40.37 UNITS OF FNMA POOL #AB1387 DTD 07/01/2010 4	7/25/2014	1/20/2011	40.37	41.35	-0.98	
363.3 UNITS OF FNMA POOL #AC8512 DTD 12/01/2009 4	7/25/2014	5/23/2012	363.3	390.26	-26.96	
107.056108 UNITS OF FNMA POOL #MA0583 DTD 11/01/2010	7/25/2014	8/22/2011	107.06	111.76	-4.7	
251.89 UNITS OF FNMA POOL #AD6392 DTD 05/01/2010 4	7/25/2014	3/25/2011	251.89	264.48	-12.59	
251.27 UNITS OF FNMA POOL # AE0113 DTD 06/01/2010 4	7/25/2014	4/11/2012	251.27	265.64	-14.37	
421.58 UNITS OF FNMA POOL #AE0217 DTD 07/01/2010 4	7/25/2014	8/7/2012	421.58	456.23	-34.65	
10000 UNITS OF US TREASURY NOTE DTD 11/15/2010 2.6	7/25/2014	12/1/2010	10362.5	9750	612.5	
5000 UNITS OF US TREASURY NOTE DTD 11/15/2010 2.62	7/25/2014	1/5/2011	5181.25	4646.87	534.38	Non Covered
5000 UNITS OF US TREASURY NOTE DTD 11/15/2010 2.62	7/25/2014	3/4/2011	5181.25	4642.38	538.87	Non Covered
10000 UNITS OF US TREASURY NOTE DTD 11/15/2010 2.6	7/25/2014	1/25/2012	10362.5	10678.52	-316.02	Non Covered
5000 UNITS OF US TREASURY NOTE DTD 11/15/2010 2.62	7/25/2014	3/29/2012	5181.25	5278.9	-97.65	Non Covered
10000 UNITS OF US TREASURY NOTE DTD 11/15/2010 2.6	7/25/2014	2/8/2013	10362.5	10806.25	-443.75	Non Covered
199.91 UNITS OF FHLMC POOL # G03432 DTD 10/01/2007	8/15/2014	6/9/2010	199.91	215.03	-15.12	
237.35 UNITS OF FHLMC POOL # G03927 DTD 02/01/2008	8/15/2014	6/9/2010	237.35	255.3	-17.95	
246.44 UNITS OF FHLMC POOL # G12522 DTD 01/01/2007	8/15/2014	6/9/2010	246.44	264.38	-17.94	
284.22 UNITS OF FHLMC POOL #G08344 DTD 05/01/2009	8/15/2014	6/20/2012	284.22	304.38	-20.16	
321.75 UNITS OF FHLMC POOL #G08368 DTD 10/01/2009	8/15/2014	7/12/2012	321.75	346.99	-25.24	
87.613633 UNITS OF FHLMC POOL # C03565 DTD 12/01/2010	8/15/2014	1/20/2011	87.61	86.85	0.76	
105.136367 UNITS OF FHLMC POOL # C03565 DTD 12/01/2010	8/15/2014	8/11/2011	105.14	110.13	-4.99	
327 UNITS OF FHLMC POOL #A95825 DTD 12/01/2010 4%	8/15/2014	9/19/2012	327	351.12	-24.12	
18.99 UNITS OF GNMA POOL #688435 DTD 05/01/2008 5%	8/15/2014	3/25/2011	18.99	20.19	-1.2	
316.35 UNITS OF FNMA POOL #A14815 DTD 06/01/2011 4	8/25/2014	8/7/2012	316.35	342.55	-26.2	
159.684943 UNITS OF FNMA POOL #AL0065 DTD 03/01/2010	8/25/2014	8/11/2011	159.68	170.66	-10.98	
189.720367 UNITS OF FNMA POOL #AL0065 DTD 03/01/2010	8/25/2014	8/25/2011	189.72	200.39	-10.67	
497.80469 UNITS OF FNMA POOL #AL0065 DTD 03/01/2010	8/25/2014	8/20/2013	497.81	524.02	-26.21	
257.04 UNITS OF FNMA POOL # 725424 DTD 04/01/2004 5	8/25/2014	6/9/2010	257.04	277.28	-20.24	
214.743333 UNITS OF FNMA POOL # 735580 DTD 05/01/2010	8/25/2014	6/9/2010	214.74	227.43	-12.69	
191.639031 UNITS OF FNMA POOL # 745275 DTD 01/01/2010	8/25/2014	5/12/2011	191.64	203.86	-12.22	
339.980969 UNITS OF FNMA POOL # 745275 DTD 01/01/2010	8/25/2014	4/16/2013	339.98	369.3	-29.32	
223.54 UNITS OF FNMA POOL # 888129 DTD 01/01/2007 1	8/25/2014	3/25/2011	223.54	239.4	-15.86	
149.31 UNITS OF FNMA POOL # 889579 DTD 05/01/2008 1	8/25/2014	1/20/2011	149.31	162.61	-13.3	
135.37 UNITS OF FNMA POOL #AB1387 DTD 07/01/2010 4	8/25/2014	1/20/2011	135.37	138.67	-3.3	
315.42 UNITS OF FNMA POOL #AC8512 DTD 12/01/2009 4	8/25/2014	5/23/2012	315.42	338.83	-23.41	
152.934172 UNITS OF FNMA POOL #MA0583 DTD 11/01/2010	8/25/2014	8/22/2011	152.93	159.65	-6.72	
1155.44 UNITS OF FNMA POOL #AD3808 DTD 04/01/2010	8/25/2014	8/20/2013	1155.44	1215.2	-59.76	
169.36 UNITS OF FNMA POOL #AD6392 DTD 05/01/2010 4	8/25/2014	3/25/2011	169.36	177.83	-8.47	
291.12 UNITS OF FNMA POOL # AE0113 DTD 06/01/2010 4	8/25/2014	4/11/2012	291.12	307.77	-16.65	
475.8 UNITS OF FNMA POOL #AE0217 DTD 07/01/2010 4	8/25/2014	8/7/2012	475.8	514.91	-39.11	
195.78 UNITS OF FHLMC POOL # G03432 DTD 10/01/2007	9/15/2014	6/9/2010	195.78	210.59	-14.81	
219.38 UNITS OF FHLMC POOL # G03927 DTD 02/01/2008	9/15/2014	6/9/2010	219.38	235.97	-16.59	

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602.43 UNITS OF FHLMC POOL #G05937 DTD 07/01/2010	9/15/2014	8/20/2013	602.43	631.89	-29.46
155.74 UNITS OF FHLMC POOL # G12522 DTD 01/01/2007	9/15/2014	6/9/2010	155.74	167.08	-11.34
235.47 UNITS OF FHLMC POOL #G08344 DTD 05/01/2009	9/15/2014	6/20/2012	235.47	252.17	-16.7
325.26 UNITS OF FHLMC POOL #G08368 DTD 10/01/2009	9/15/2014	7/12/2012	325.26	350.77	-25.51
106.127269 UNITS OF FHLMC POOL # C03565 DTD 12/01/	9/15/2014	1/20/2011	106.13	105.2	0.93
127.352731 UNITS OF FHLMC POOL # C03565 DTD 12/01/	9/15/2014	8/11/2011	127.35	133.4	-6.05
258.84 UNITS OF FHLMC POOL #A95825 DTD 12/01/2010	9/15/2014	9/19/2012	258.84	277.93	-19.09
480.6 UNITS OF GNMA POOL #688435 DTD 05/01/2008 5	9/15/2014	3/25/2011	480.6	510.94	-30.34
290.8 UNITS OF FNMA POOL #A14815 DTD 06/01/2011 4.5	9/25/2014	8/7/2012	290.8	314.88	-24.08
168.477689 UNITS OF FNMA POOL #AL0065 DTD 03/01/21	9/25/2014	8/11/2011	168.48	180.06	-11.58
200.166956 UNITS OF FNMA POOL #AL0065 DTD 03/01/21	9/25/2014	8/25/2011	200.17	211.43	-11.26
525.215355 UNITS OF FNMA POOL #AL0065 DTD 03/01/21	9/25/2014	8/20/2013	525.21	552.87	-27.66
216.54 UNITS OF FNMA POOL # 725424 DTD 04/01/2004 !	9/25/2014	6/9/2010	216.54	233.59	-17.05
212.435 UNITS OF FNMA POOL # 735580 DTD 05/01/2005	9/25/2014	6/9/2010	212.43	224.98	-12.55
190.096171 UNITS OF FNMA POOL # 745275 DTD 01/01/2	9/25/2014	5/12/2011	190.1	202.21	-12.11
337.243829 UNITS OF FNMA POOL # 745275 DTD 01/01/2	9/25/2014	4/16/2013	337.24	366.34	-29.1
230.52 UNITS OF FNMA POOL # 888129 DTD 01/01/2007 !	9/25/2014	3/25/2011	230.52	246.87	-16.35
137.13 UNITS OF FNMA POOL # 889579 DTD 05/01/2008 !	9/25/2014	1/20/2011	137.13	149.34	-12.21
137.59 UNITS OF FNMA POOL #AB1387 DTD 07/01/2010 4	9/25/2014	1/20/2011	137.59	140.94	-3.35
345.36 UNITS OF FNMA POOL #AC8512 DTD 12/01/2009 4	9/25/2014	5/23/2012	345.36	370.99	-25.63
156.165418 UNITS OF FNMA POOL #MA0583 DTD 11/01/1	9/25/2014	8/22/2011	156.17	163.02	-6.85
961.2 UNITS OF FNMA POOL #AD3808 DTD 04/01/2010 4.	9/25/2014	8/20/2013	961.2	1010.91	-49.71
155.38 UNITS OF FNMA POOL #AD6392 DTD 05/01/2010 4	9/25/2014	3/25/2011	155.38	163.15	-7.77
246.13 UNITS OF FNMA POOL # AE0113 DTD 06/01/2010 4	9/25/2014	4/11/2012	246.13	260.21	-14.08
406.86 UNITS OF FNMA POOL #AE0217 DTD 07/01/2010 4	9/25/2014	8/7/2012	406.86	440.3	-33.44
198.49 UNITS OF FHLMC POOL # G03432 DTD 10/01/2007	10/15/2014	6/9/2010	198.49	213.5	-15.01
213.93 UNITS OF FHLMC POOL # G03927 DTD 02/01/2008	10/15/2014	6/9/2010	213.93	230.11	-16.18
711.55 UNITS OF FHLMC POOL #G05937 DTD 07/01/2010	10/15/2014	8/20/2013	711.55	746.35	-34.8
270.51 UNITS OF FHLMC POOL # G12522 DTD 01/01/2007	10/15/2014	6/9/2010	270.51	290.21	-19.7
242.66 UNITS OF FHLMC POOL #G08344 DTD 05/01/2009	10/15/2014	6/20/2012	242.66	259.87	-17.21
395.26 UNITS OF FHLMC POOL #G08368 DTD 10/01/2009	10/15/2014	7/12/2012	395.26	426.26	-31
120.131814 UNITS OF FHLMC POOL # C03565 DTD 12/01/	10/15/2014	1/20/2011	120.13	119.08	1.05
144.158186 UNITS OF FHLMC POOL # C03565 DTD 12/01/	10/15/2014	8/11/2011	144.16	151.01	-6.85
251.7 UNITS OF FHLMC POOL #A95825 DTD 12/01/2010 4	10/15/2014	9/19/2012	251.7	270.26	-18.56
18.05 UNITS OF GNMA POOL #688435 DTD 05/01/2008 5	10/15/2014	3/25/2011	18.05	19.19	-1.14
472.87 UNITS OF FNMA POOL #A14815 DTD 06/01/2011 4	10/27/2014	8/7/2012	472.87	512.03	-39.16
227.591709 UNITS OF FNMA POOL #AL0065 DTD 03/01/21	10/27/2014	8/11/2011	227.59	243.24	-15.65
270.399837 UNITS OF FNMA POOL #AL0065 DTD 03/01/21	10/27/2014	8/25/2011	270.4	285.61	-15.21
709.498454 UNITS OF FNMA POOL #AL0065 DTD 03/01/21	10/27/2014	8/20/2013	709.5	746.86	-37.36
214.46 UNITS OF FNMA POOL # 725424 DTD 04/01/2004 !	10/27/2014	6/9/2010	214.46	231.35	-16.89
225.285 UNITS OF FNMA POOL # 735580 DTD 05/01/2005	10/27/2014	6/9/2010	225.28	238.59	-13.31
189.112057 UNITS OF FNMA POOL # 745275 DTD 01/01/2	10/27/2014	5/12/2011	189.11	201.17	-12.06
335.497943 UNITS OF FNMA POOL # 745275 DTD 01/01/2	10/27/2014	4/16/2013	335.5	364.43	-28.93
229.74 UNITS OF FNMA POOL # 888129 DTD 01/01/2007 !	10/27/2014	3/25/2011	229.74	246.04	-16.3
135.34 UNITS OF FNMA POOL # 889579 DTD 05/01/2008 !	10/27/2014	1/20/2011	135.34	147.39	-12.05
87.45 UNITS OF FNMA POOL #AB1387 DTD 07/01/2010 4.	10/27/2014	1/20/2011	87.45	89.58	-2.13
356.95 UNITS OF FNMA POOL #AC8512 DTD 12/01/2009 4	10/27/2014	5/23/2012	356.95	383.44	-26.49
115.137347 UNITS OF FNMA POOL #MA0583 DTD 11/01/1	10/27/2014	8/22/2011	115.14	120.19	-5.05
1084.79 UNITS OF FNMA POOL #AD3808 DTD 04/01/2010	10/27/2014	8/20/2013	1084.79	1140.89	-56.1
223.66 UNITS OF FNMA POOL #AD6392 DTD 05/01/2010 4	10/27/2014	3/25/2011	223.66	234.84	-11.18
255.86 UNITS OF FNMA POOL # AE0113 DTD 06/01/2010 4	10/27/2014	4/11/2012	255.86	270.49	-14.63
428.52 UNITS OF FNMA POOL #AE0217 DTD 07/01/2010 4	10/27/2014	8/7/2012	428.52	463.74	-35.22
195.14 UNITS OF FHLMC POOL # G03432 DTD 10/01/2007	11/17/2014	6/9/2010	195.14	209.9	-14.76
224.76 UNITS OF FHLMC POOL # G03927 DTD 02/01/2008	11/17/2014	6/9/2010	224.76	241.76	-17
658.1 UNITS OF FHLMC POOL #G05937 DTD 07/01/2010 4	11/17/2014	8/20/2013	658.1	690.29	-32.19
200.21 UNITS OF FHLMC POOL # G12522 DTD 01/01/2007	11/17/2014	6/9/2010	200.21	214.79	-14.58
254.12 UNITS OF FHLMC POOL #G08344 DTD 05/01/2009	11/17/2014	6/20/2012	254.12	272.15	-18.03
303.49 UNITS OF FHLMC POOL #G08368 DTD 10/01/2009	11/17/2014	7/12/2012	303.49	327.29	-23.8

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129.668177 UNITS OF FHLMC POOL # C03565 DTD 12/01/	11/17/2014	1/20/2011	129.67	128.53	1.14	
155.601823 UNITS OF FHLMC POOL # C03565 DTD 12/01/	11/17/2014	8/11/2011	155.6	163	-7.4	
253.94 UNITS OF FHLMC POOL #A95825 DTD 12/01/2010	11/17/2014	9/19/2012	253.94	272.67	-18.73	
20.54 UNITS OF GNMA POOL #688435 DTD 05/01/2008 5	11/17/2014	3/25/2011	20.54	21.84	-1.3	
215.32 UNITS OF FNMA POOL # 725424 DTD 04/01/2004 5	11/25/2014	6/9/2010	215.32	232.28	-16.96	
198.221667 UNITS OF FNMA POOL # 735580 DTD 05/01/2	11/25/2014	6/9/2010	198.22	209.93	-11.71	
204.609145 UNITS OF FNMA POOL # 745275 DTD 01/01/2	11/25/2014	5/12/2011	204.61	217.65	-13.04	
362.990855 UNITS OF FNMA POOL # 745275 DTD 01/01/2	11/25/2014	4/16/2013	362.99	394.3	-31.31	
196.75 UNITS OF FNMA POOL # 888129 DTD 01/01/2007 5	11/25/2014	3/25/2011	196.75	210.71	-13.96	
115.21 UNITS OF FNMA POOL # 889579 DTD 05/01/2008 6	11/25/2014	1/20/2011	115.21	125.47	-10.26	
85.24 UNITS OF FNMA POOL #AB1387 DTD 07/01/2010 4	11/25/2014	1/20/2011	85.24	87.32	-2.08	
383.35 UNITS OF FNMA POOL #AC8512 DTD 12/01/2009 4	11/25/2014	5/23/2012	383.35	411.8	-28.45	
92.590502 UNITS OF FNMA POOL #MA0583 DTD 11/01/201	11/25/2014	8/22/2011	92.59	96.66	-4.07	
1185.56 UNITS OF FNMA POOL #AD3808 DTD 04/01/2010	11/25/2014	8/20/2013	1185.56	1246.88	-61.32	
299.8 UNITS OF FNMA POOL #AD6392 DTD 05/01/2010 4	11/25/2014	3/25/2011	299.8	314.79	-14.99	
361.85 UNITS OF FNMA POOL #AE0217 DTD 07/01/2010 4	11/25/2014	8/7/2012	361.85	391.59	-29.74	
413.93 UNITS OF FNMA POOL #AI4815 DTD 06/01/2011 4	11/25/2014	8/7/2012	413.93	448.21	-34.28	
198.678369 UNITS OF FNMA POOL #AL0065 DTD 03/01/201	11/25/2014	8/11/2011	198.68	212.34	-13.66	
236.048136 UNITS OF FNMA POOL #AL0065 DTD 03/01/201	11/25/2014	8/25/2011	236.05	249.33	-13.28	
619.363495 UNITS OF FNMA POOL #AL0065 DTD 03/01/201	11/25/2014	8/20/2013	619.36	651.97	-32.61	
252.52 UNITS OF FNMA POOL # AE0113 DTD 06/01/2010 4	11/25/2014	4/11/2012	252.52	266.96	-14.44	
5000 UNITS OF INTERNATIONAL BUS MACHS CORP DTD 01/0	12/8/2014	5/22/2009	5572.55	5278.9	293.65	
10000 UNITS OF INTERNATIONAL BUS MACHS CORP DTD 01/0	12/8/2014	6/10/2010	11145.1	11440	-294.9	
10000 UNITS OF INTERNATIONAL BUS MACHS CORP DTD 01/0	12/8/2014	1/5/2011	11145.1	11487.1	-342	Non Covered
15000 UNITS OF INTERNATIONAL BUS MACHS CORP DTD 01/0	12/8/2014	3/4/2011	16717.65	17070	-352.35	Non Covered
128.78 UNITS OF FHLMC POOL # G03432 DTD 10/01/2007	12/15/2014	6/9/2010	128.78	138.52	-9.74	
154.97 UNITS OF FHLMC POOL # G03927 DTD 02/01/2008	12/15/2014	6/9/2010	154.97	166.69	-11.72	
508.16 UNITS OF FHLMC POOL #G05937 DTD 07/01/2010	12/15/2014	8/20/2013	508.16	533.01	-24.85	
182.9 UNITS OF FHLMC POOL # G12522 DTD 01/01/2007 5	12/15/2014	6/9/2010	182.9	196.22	-13.32	
190.36 UNITS OF FHLMC POOL #G08344 DTD 05/01/2009	12/15/2014	6/20/2012	190.36	203.86	-13.5	
339.57 UNITS OF FHLMC POOL #G08368 DTD 10/01/2009	12/15/2014	7/12/2012	339.57	366.21	-26.64	
118.89545 UNITS OF FHLMC POOL # C03565 DTD 12/01/2	12/15/2014	1/20/2011	118.9	117.86	1.04	
142.67455 UNITS OF FHLMC POOL # C03565 DTD 12/01/2	12/15/2014	8/11/2011	142.67	149.45	-6.78	
242.42 UNITS OF FHLMC POOL #A95825 DTD 12/01/2010	12/15/2014	9/19/2012	242.42	260.3	-17.88	
446.52 UNITS OF GNMA POOL #688435 DTD 05/01/2008 5	12/15/2014	3/25/2011	446.52	474.71	-28.19	
265.49 UNITS OF FNMA POOL #AI4815 DTD 06/01/2011 4	12/26/2014	8/7/2012	265.49	287.48	-21.99	
123.835418 UNITS OF FNMA POOL #AL0065 DTD 03/01/201	12/26/2014	8/11/2011	123.84	132.35	-8.51	
147.127841 UNITS OF FNMA POOL #AL0065 DTD 03/01/201	12/26/2014	8/25/2011	147.13	155.4	-8.27	
386.046741 UNITS OF FNMA POOL #AL0065 DTD 03/01/201	12/26/2014	8/20/2013	386.04	406.38	-20.34	
191.05 UNITS OF FNMA POOL # 725424 DTD 04/01/2004 5	12/26/2014	6/9/2010	191.05	206.1	-15.05	
163.488333 UNITS OF FNMA POOL # 735580 DTD 05/01/2	12/26/2014	6/9/2010	163.49	173.14	-9.65	
159.931102 UNITS OF FNMA POOL # 745275 DTD 01/01/2	12/26/2014	5/12/2011	159.93	170.13	-10.2	
283.728898 UNITS OF FNMA POOL # 745275 DTD 01/01/2	12/26/2014	4/16/2013	283.73	308.2	-24.47	
142 UNITS OF FNMA POOL # 888129 DTD 01/01/2007 5.5	12/26/2014	3/25/2011	142	152.07	-10.07	
101.5 UNITS OF FNMA POOL # 889579 DTD 05/01/2008 6	12/26/2014	1/20/2011	101.5	110.54	-9.04	
136.48 UNITS OF FNMA POOL #AB1387 DTD 07/01/2010 4	12/26/2014	1/20/2011	136.48	139.81	-3.33	
359.16 UNITS OF FNMA POOL #AC8512 DTD 12/01/2009 4	12/26/2014	5/23/2012	359.16	385.82	-26.66	
153.718546 UNITS OF FNMA POOL #MA0583 DTD 11/01/201	12/26/2014	8/22/2011	153.72	160.47	-6.75	
1258.29 UNITS OF FNMA POOL #AD3808 DTD 04/01/2010	12/26/2014	8/20/2013	1258.29	1323.37	-65.08	
202.09 UNITS OF FNMA POOL #AD6392 DTD 05/01/2010 4	12/26/2014	3/25/2011	202.09	212.19	-10.1	
243.18 UNITS OF FNMA POOL # AE0113 DTD 06/01/2010 4	12/26/2014	4/11/2012	243.18	257.09	-13.91	
341.82 UNITS OF FNMA POOL #AE0217 DTD 07/01/2010 4	12/26/2014	8/7/2012	341.82	369.91	-28.09	
25 SHARES OF FACTSET RESEARCH SYSTEMS INC COM	1/29/2014	3/31/2011	2588.65	2618.62	-29.97	Covered
25 SHARES OF FACTSET RESEARCH SYSTEMS INC COM	1/29/2014	7/23/2012	2601.92	2316	285.92	Covered
200 SHARES OF ACCELRYX INC COM	1/30/2014	3/31/2011	2497.46	1625.22	872.24	Covered
50 SHARES OF ACCELRYX INC COM	1/30/2014	7/23/2012	624.36	408	216.36	Covered
325 SHARES OF ACCELRYX INC COM	2/10/2014	3/31/2011	4048.64	2640.98	1407.66	Covered
25 SHARES OF COSTAR GROUP INC COM	2/24/2014	3/31/2011	5121.33	1571.75	3549.58	Covered

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75 SHARES OF MERIDIAN BIOSCIENCE INC COM	3/4/2014	3/31/2011	1539.62	1797.62	-258	Covered
90 SHARES OF AAO INC COM	3/12/2014	2/4/2013	2569.49	1378.98	1190.51	Covered
5 SHARES OF ABAXIS INC COM	3/12/2014	3/31/2011	194.82	144.82	50	Covered
75 SHARES OF ACACIA RESEARCH COM	3/12/2014	3/31/2011	1066.82	2577.15	-1510.33	Covered
25 SHARES OF ACACIA RESEARCH COM	3/12/2014	7/23/2012	355.6	799.75	-444.15	Covered
20 SHARES OF ACI WORLDWIDE INC COM	3/12/2014	11/15/2011	1231.98	617.16	614.82	Covered
25 SHARES OF ACI WORLDWIDE INC COM	3/12/2014	4/3/2012	1539.97	1014	525.97	Covered
50 SHARES OF ACI WORLDWIDE INC COM	3/12/2014	10/26/2012	3079.94	1961.23	1118.71	Covered
75 SHARES OF ADVISORY BOARD CO/THE COM	3/12/2014	3/31/2011	4930.41	1931.33	2999.08	Covered
80 SHARES OF ADVENT SOFTWARE INC COM	3/12/2014	3/31/2011	2504.75	2296.57	208.18	Covered
85 SHARES OF AEROVIRONMENT INC COM	3/12/2014	3/31/2011	3021.78	2961.73	60.05	Covered
120 SHARES OF ALIGN TECHNOLOGY INC COM	3/12/2014	3/31/2011	6380.28	2457.99	3922.29	Covered
55 SHARES OF BALCHEM CORP COM	3/12/2014	3/31/2011	2893.61	2045.44	848.17	Covered
45 SHARES OF BLACKBAUD INC COM	3/12/2014	3/31/2011	1371.57	1221.97	149.6	Covered
130 SHARES OF BOTTOMLINE TECHNOLOGIES INC COM	3/12/2014	3/31/2011	4667.48	3277.3	1390.18	Covered
25 SHARES OF CARBO CERAMICS INC COM	3/12/2014	3/8/2012	2982.44	2506.9	475.54	Covered
30 SHARES OF CONTANGO OIL & GAS COMPANY COM	3/12/2014	3/31/2011	1399.77	1902	-502.23	Covered
25 SHARES OF COSTAR GROUP INC COM	3/12/2014	3/31/2011	5161.41	1571.75	3589.66	Covered
25 SHARES OF FARO TECHNOLOGIES INC COM	3/12/2014	3/16/2012	1347.73	1369.69	-21.96	Covered
50 SHARES OF FARO TECHNOLOGIES INC COM	3/12/2014	7/5/2012	2695.45	2142.07	553.38	Covered
40 SHARES OF GRAND CANYON EDUCATION INC COM	3/12/2014	2/29/2012	1858.76	694.28	1164.48	Covered
15 SHARES OF HIBBETT SPORTS INC COM	3/12/2014	1/20/2012	867.88	728.59	139.29	Covered
50 SHARES OF HITTITE MICROWAVE CORP COM	3/12/2014	3/31/2011	2987.95	3192.99	-205.04	Covered
80 SHARES OF MEDIDATA SOLUTIONS INC COM	3/12/2014	2/13/2013	5017.51	1954.13	3063.38	Covered
55 SHARES OF MEDIFAST INC COM	3/12/2014	11/9/2012	1454.17	1630.2	-176.03	Covered
75 SHARES OF MERIDIAN BIOSCIENCE INC COM	3/12/2014	3/31/2011	1643.97	1797.63	-153.66	Covered
45 SHARES OF MORNINGSTAR INC. COM	3/12/2014	3/31/2011	3673.73	2600.73	1073	Covered
70 SHARES OF NIC INC COM	3/12/2014	3/31/2011	1374.2	870.95	503.25	Covered
25 SHARES OF NVE CORP COM	3/12/2014	3/31/2011	1449.72	1400.17	49.55	Covered
75 SHARES OF NATIONAL RESEARCH CORP CL A COM	3/12/2014	4/9/2012	1189.47	891.66	297.81	Covered
23 SHARES OF NEOGEN CORP COM	3/12/2014	3/31/2011	1018.71	633.24	385.47	Covered
37 SHARES OF NEOGEN CORP COM	3/12/2014	7/23/2012	1638.8	1042.41	596.39	Covered
45 SHARES OF PROS HOLDINGS INC COM	3/12/2014	4/8/2011	1395.94	653.46	742.48	Covered
25 SHARES OF PROS HOLDINGS INC COM	3/12/2014	6/12/2012	775.53	377.29	398.24	Covered
25 SHARES OF PROTO LABS INC COM	3/12/2014	9/25/2012	1767.47	847.79	919.68	Covered
30 SHARES OF PROTO LABS INC COM	3/12/2014	9/26/2012	2120.96	1007.55	1113.41	Covered
75 SHARES OF RAVEN INDUSTRIES INC COM	3/12/2014	3/31/2011	2681.95	2304.21	377.74	Covered
150 SHARES OF ROLLINS INC COM	3/12/2014	3/31/2011	4422.93	3044.78	1378.15	Covered
35 SHARES OF SCIQUEST INC COM	3/12/2014	9/26/2012	1009.62	622.5	387.12	Covered
95 SHARES OF SIMPSON MFG CO INC COM	3/12/2014	3/31/2011	3319.25	2798.87	520.38	Covered
35 SHARES OF STRATASYS LTD COM	3/12/2014	9/7/2011	3956.33	2555.35	1400.98	Covered
140 SHARES OF SUN HYDRAULICS CORP COM	3/12/2014	3/31/2011	5974.1	4018.25	1955.85	Covered
25 SHARES OF TECHNE CORP COM	3/12/2014	3/31/2011	2217.96	1793.5	424.46	Covered
50 SHARES OF TYLER TECHNOLOGIES INC COM	3/12/2014	3/31/2011	4482.42	1188.37	3294.05	Covered
65 SHARES OF WESTWOOD HOLDINGS GROUP INC COM	3/12/2014	3/31/2011	3766.68	2613.65	1153.03	Covered
55 SHARES OF STAMPS.COM INC COM	3/12/2014	12/30/2011	1988.21	1461.7	526.51	Covered
15 SHARES OF AEROVIRONMENT INC COM	3/17/2014	3/31/2011	558.95	522.66	36.29	Covered
20 SHARES OF BALCHEM CORP COM	4/2/2014	3/31/2011	1268.88	743.8	525.08	Covered
5 SHARES OF BALCHEM CORP COM	4/2/2014	7/23/2012	317.22	166.45	150.77	Covered
30 SHARES OF ALIGN TECHNOLOGY INC COM	4/17/2014	3/31/2011	1593.17	614.5	978.67	Covered
60 SHARES OF ABAXIS INC COM	5/22/2014	3/31/2011	2502.71	1737.8	764.91	Covered
45 SHARES OF FARO TECHNOLOGIES INC COM	6/9/2014	10/25/2012	2023.27	1813.1	210.17	Covered
5 SHARES OF FARO TECHNOLOGIES INC COM	6/9/2014	3/25/2013	224.81	212.65	12.16	Covered
25 SHARES OF HITTITE MICROWAVE CORP COM	6/10/2014	7/23/2012	1947.22	1181.75	765.47	Covered
25 SHARES OF HITTITE MICROWAVE CORP COM	6/10/2014	10/25/2012	1947.23	1370.92	576.31	Covered
20 SHARES OF HITTITE MICROWAVE CORP COM	6/10/2014	4/1/2013	1557.78	1190.8	366.98	Covered
75 SHARES OF MERIDIAN BIOSCIENCE INC COM	7/29/2014	3/31/2011	1497.71	1797.62	-299.91	Covered
50 SHARES OF MERIDIAN BIOSCIENCE INC COM	7/29/2014	7/23/2012	998.47	948.5	49.97	Covered

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25 SHARES OF MEDIFAST INC COM	8/27/2014	11/6/2012	778.68	723.88	54.8	Covered
20 SHARES OF MEDIFAST INC COM	8/27/2014	11/9/2012	622.94	592.8	30.14	Covered
25 SHARES OF MEDIFAST INC COM	8/27/2014	3/25/2013	778.68	565.19	213.49	Covered
25 SHARES OF MEDIFAST INC COM	8/27/2014	4/1/2013	778.66	554.75	223.91	Covered
5 SHARES OF CARBO CERAMICS INC COM	9/22/2014	7/23/2012	343.85	408.15	-64.3	Covered
20 SHARES OF CARBO CERAMICS INC COM	9/22/2014	7/23/2012	1395.57	1632.6	-237.03	Covered
10 SHARES OF BLACKBAUD INC COM	10/3/2014	3/31/2011	394.57	271.55	123.02	Covered
25 SHARES OF GEOSPACE TECHNOLOGIES CORP	10/6/2014	12/12/2012	769.58	1799.64	-1030.06	Covered
20 SHARES OF GEOSPACE TECHNOLOGIES CORP	10/6/2014	5/15/2013	615.66	1754.18	-1138.52	Covered
50 SHARES OF GEOSPACE TECHNOLOGIES CORP	10/6/2014	9/24/2013	1539.15	3867.1	-2327.95	Covered
55 SHARES OF ABAXIS INC COM	10/7/2014	3/31/2011	2655.86	1592.98	1062.88	Covered
10 SHARES OF STAMPS.COM INC COM	12/19/2014	12/30/2011	477.54	265.77	211.77	Covered
25000 SHARES OF NATIONAL PENN BANCSHARES INC COM	6/9/2014	10/31/2003	266844.09	242718.44	24125.65	

** TOTAL LONG TERM CAPITAL GAIN (LOSS) 1640415.2 1354201.56 286213.66

** LONG TERM CAPITAL GAINS DIVIDENDS

87020.764 BASIS SHARES OF GOLDMAN SACHS SATELLITE STRATEGIES 3585.35
6406.058 BASIS SHARES OF T ROWE PRICE DISCOVERY FUND 19218.17

** TOTAL LONG TERM CAPITAL GAINS DIVIDENDS 0 0 22803.52

SUMMARY

Description	Amount
** SUMMARY OF CAPITAL GAINS AND LOSSES **	
TOTAL SHORT TERM CAPITAL GAIN (LOSS)	<u>(8,065.67)</u>
NET SHORT TERM CAPITAL GAIN (LOSS)	<u>(8,065.67)</u>
TOTAL LONG TERM CAPITAL GAIN (LOSS)	286,213.66
TOTAL LONG TERM CAPITAL GAINS DIVIDENDS	22,803.52
TOTAL 28% RATE CAPITAL GAINS DIVIDENDS	-
TOTAL SEC 1250 CAPITAL GAINS DIVIDENDS	-
TOTAL SEC 1202 CAPITAL GAINS DIVIDENDS	-
NET LONG TERM CAPITAL GAIN (LOSS)	<u>309,017.18</u>
NET CAPITAL GAIN (LOSS)	<u>300,951.51</u>

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	2014
<u>CHARITABLE DISTRIBUTIONS</u>	
ALLENTOWN ART MUSEUM OF THE LEHIGH VALLEY	25,000.00
ALLENTOWN BAND	2,000 00
ALLENTOWN RESCUE MISSION	3,500 00
ALLENTOWN SYMPHONY ASSOCIATION	35,000.00
ALLENTOWN YMCA/YWCA	20,000 00
AMERICAN HEART ASSOCIATION	5,300 00
AMERICAN LUNG ASSOCIATION	1,000.00
ARC OF LEHIGH & NORTHAMPTON COUNTIES	1,000.00
AUTISM SOCIETY OF AMERICA	1,000 00
BACH CHOIR OF BETHLEHEM	2,500 00
BAUM SCHOOL OF ART	7,000.00
BETHLEHEM AREA PUBLIC LIBRARY	30,000 00
BETHLEHEM CATHOLIC HIGH SCHOOL	10,100.00
BETHLEHEM EMERGENCY SHELTERING INC	1,000.00
BIG BROTHERS BIG SISTERS	2,000.00
BOUTIQUE AT THE RINK	2,500 00
BOYS & GIRLS CLUB OF BETHLEHEM	6,000.00
BOYS & GIRLS CLUB OF EASTON	1,000 00
CAMP RED JACKET	5,000 00
CANCER SUPPORT COMMUNITY	12,500.00
CATHOLIC CHARITIES DIOCESE OF ALLENTOWN	11,000.00
CATHOLIC SENIOR HOUSING & HEALTH CARE SVCS/HOLY FAMILY MANOR	2,500.00
CEDAR CREST COLLEGE	15,000 00
CENTER FOR ANIMAL HEALTH & WELFARE	1,100 00
CENTRAL MORAVIAN CHURCH	7,500.00
CHILDREN'S HOME OF EASTON	1,000 00
CIVIC THEATRE OF ALLENTOWN	2,500.00
COMMUNITIES IN SCHOOLS OF THE LEHIGH VALLEY	500 00
COMMUNITY ACTION COMMITTEE OF LEHIGH VALLEY	72,500 00
COMMUNITY BIKE WORKS	2,000 00
COMMUNITY MUSIC SCHOOL	4,500 00
CONCERN	1,000 00
DA VINCI DISCOVERY CENTER	7,500.00
DESALES UNIVERSITY	38,500.00
DEWEY FIRE COMPANY - HELLERTOWN	100.00
EMBRACE YOUR DREAMS	2,000.00
EQUIL-LIBRIUM	3,500 00
EXECUTIVE SERVICE CORPS OF THE LEHIGH VALLEY	3,000 00
FAMILY ANSWERS	5,000.00
FAMILY CONNECTION OF EASTON	1,000.00
FIRST PRESBYTERIAN CHURCH	1,000.00
FLINT HILL FARM EDUCATION CENTER	1,000.00
GIRL SCOUTS - EASTERN PA	5,000 00
GOOD SHEPHERD	5,000 00
GRACE MONTESSORI SCHOOL	1,000.00
GREATER EASTON DEVELOPMENT PARTNERSHIP	5,000 00
HABITAT FOR HUMANITY OF THE LEHIGH VALLEY INC	5,000.00
HAVEN HOUSE	2,000.00
HAWK MOUNTAIN SANCTUARY ASSOCIATION	200.00
HELLERTOWN AREA LIBRARY	100 00
HISTORIC BETHLEHEM PARTNERSHIP	25,000 00
INSTITUTE FOR JEWISH-CHRISTIAN UNDERSTANDING	100 00
JDRF EASTERN PA CHAPTER	1,000.00

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	2014
JEWISH FAMILY SERVICE OF THE LEHIGH VALLEY	1,000.00
JUDITH'S READING ROOM	1,000.00
KAPPA DELTA SORORITY	250.00
KIDSPEACE	1,000.00
LATINO LEADERSHIP ALLIANCE OF THE LEHIGH VALLEY	500.00
LEHIGH COUNTY HISTORICAL SOCIETY	3,000.00
LEHIGH VALLEY ARTS COUNCIL	1,000.00
LEHIGH VALLEY CHILD CARE CENTER	3,000.00
LEHIGH VALLEY HOSPITAL & HEALTH NETWORK	10,500.00
LEHIGH VALLEY SUMMERBRIDGE	2,000.00
LEHIGH VALLEY ZOO	1,000.00
LIBERTY BELL SHRINE MUSEUM	15,000.00
LIFEPATH, INC	2,100.00
LITERACY CENTER	3,000.00
MAKE A WISH FOUNDATION	1,000.00
MARYS SHELTER-CAY GALGON CENTER	7,500.00
MAYFAIR FESTIVAL OF THE ARTS	1,000.00
MEALS ON WHEELS OF LEHIGH COUNTY	3,000.00
MEALS ON WHEELS OF NORTHAMPTON COUNTY	3,000.00
MILLER KEYSTONE BLOOD CENTER	5,000.00
MINSI TRAILS COUNCIL - BSA	1,000.00
MIRACLE LEAGUE OF LEHIGH VALLEY	2,500.00
MOCK TURTLE MARIONETTE THEATRE	1,000.00
MORAVIAN COLLEGE	3,000.00
MORAVIAN HISTORICAL SOCIETY	2,500.00
MOSSER VILLAGE FAMILY CENTER	2,000.00
NATIONAL MUSEUM OF INDUSTRIAL HISTORY	1,200.00
NEW BETHANY MINISTRIES	3,500.00
NORTHEAST MINISTRIES	2,500.00
NORTHAMPTON COMMUNITY COLLEGE	2,000.00
PARKLAND AQUATIC CLUB	150.00
PENNSYLVANIA YOUTH BALLET	2,000.00
PHOEBE DEVITT HOMES	1,000.00
PRESBYTERIAN SENIOR LIVING	3,000.00
PROGRAM FOR WOMEN & FAMILIES INC	2,500.00
PRIORITY ONE	1,000.00
PROJECT OF EASTON	3,000.00
REPERTORY DANCE THEATRE	2,000.00
RESOURCES FOR HUMAN DEVELOPMENT	2,500.00
SACRED HEART HOSPITAL	50,000.00
SALISBURY HIGH SCHOOL	2,000.00
SALISBURY MIDDLE SCHOOL	1,500.00
SALISBURY YOUTH ASSOCIATION	500.00
SALVATION ARMY	5,400.00
SE-WY-CO VFC	100.00
SKILLS USA	5,000.00
SOUTHSIDE FILM INSTITUTE	1,500.00
ST FRANCIS CENTER FOR RENEWAL	200.00
ST LUKE'S HOSPITAL	7,500.00
ST LUKE'S NEIGHBORHOOD CENTER	2,000.00
ST THERESA CHURCH	1,000.00
ST THERESA SCHOOL	250.00
STATE THEATRE	11,000.00
STEPHEN'S PLACE INC	3,000.00
TOUCHSTONE THEATRE	2,500.00
UNITED WAY OF THE GREATER LEHIGH VALLEY	7,500.00
VALLEY YOUTH HOUSE	5,000.00

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	2014
VIA OF THE LEHIGH VALLEY	5,000.00
VOLUNTEER CENTER OF THE LEHIGH VALLEY	1,000 00
WDIY 88.1 LV COMMUNITY PUBLIC RADIO	1,000 00
WELLER CENTER FOR HEALTH EDUCATION	2,500.00
WESLEY UNITED METHODIST CHURCH	1,000 00
WILDLANDS CONSERVANCY	2,500 00
WILLIAM SUGRA MEMORIAL FUND	1,000.00
WLVT 39 PBS EDUCATION PROGRAM	41,500.00
YMCA & YWCA OF BETHLEHEM	10,000.00
TOTAL CHARITABLE DISTRIBUTIONS	681,150.00