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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation TEAM BROWN FOUNDATION AGENCY 1035012591		A Employer identification number 42-1594267	
Number and street (or P O box number if mail is not delivered to street address) 230 FRONT STREET NORTH		Room/suite	B Telephone number (see instructions) (608) 782-1148
City or town, state or province, country, and ZIP or foreign postal code LA CROSSE, WI 54601		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 4,679,057		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	2,151	2,151		
	4 Dividends and interest from securities.	91,977	91,977		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	256,250			
	b Gross sales price for all assets on line 6a 1,837,325				
	7 Capital gain net income (from Part IV, line 2) . . .		256,250		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	350,378	350,378		
	13 Compensation of officers, directors, trustees, etc	27,591	27,591		
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)	1,000	0	0	1,000
	c Other professional fees (attach schedule)	13,975	13,975		0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	2,547	2,547		0
	19 Depreciation (attach schedule) and depletion . . .	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	838			838
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	45,951	44,113	0	1,838
	25 Contributions, gifts, grants paid	160,000			160,000
	26 Total expenses and disbursements. Add lines 24 and 25	205,951	44,113	0	161,838
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	144,427			
	b Net investment income (if negative, enter -0-)		306,265		
	c Adjusted net income (if negative, enter -0-)			0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	-13		
	2	Savings and temporary cash investments	108,579	109,177	109,177
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			0
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	3,791,838	3,935,680	4,569,880	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,900,404	4,044,857	4,679,057	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	3,900,404	4,044,857	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	3,900,404	4,044,857	
31	Total liabilities and net assets/fund balances (see instructions)	3,900,404	4,044,857		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 3,900,404
2	Enter amount from Part I, line 27a	2 144,427
3	Other increases not included in line 2 (itemize) ▶ _____	3 26
4	Add lines 1, 2, and 3	4 4,044,857
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 4,044,857

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	256,250
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	160,390	4,314,997	0 03717
2012	3,530	2,137,364	0 001652
2011	1,750	360,838	0 00485
2010	20,827	345,200	0 060333
2009	19,115	335,246	0 057018

2	Total of line 1, column (d).	2	0 161023
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 032205
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	4,671,355
5	Multiply line 4 by line 3.	5	150,441
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	3,063
7	Add lines 5 and 6.	7	153,504
8	Enter qualifying distributions from Part XII, line 4.	8	161,838

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		1	3,063
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2.		3	3,063
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	3,063
6 Credits/Payments			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	740	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	0	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d.		7	740
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	0
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	2,323
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11 Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> 0 Refunded <input type="checkbox"/>		11	0

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> WI _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	The books are in care of Trust Point Inc Telephone no (608) 782-1148 Located at 230 FRONT STREET NORTH LA CROSSE WI ZIP+4 54601			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. If "Yes," list the years 20 , 20 , 20 , 20 <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Callie Brown	President	0		
1857 N Mozart St 1F Chicago, IL 606475111	1			
Dane Brown	Board Vice President	0		
233 16th Street South La Crosse, WI 54601	1			
Trent Brown	Board Secretary	0		
102 Lamb Street Fayetteville, NC 28305	1			
Trust Point Inc	Investment Management	27,591		
230 Front Street North La Crosse, WI 54601	1			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	4,742,492
b	Average of monthly cash balances.	1b	0
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,742,492
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	4,742,492
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	71,137
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,671,355
6	Minimum investment return. Enter 5% of line 5.	6	233,568

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	233,568
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	3,063
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,063
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	230,505
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	230,505
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . .	7	230,505

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	161,838
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	161,838
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	3,063
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	158,775

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				230,505
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			154,002	
b Total for prior years 2012 , 20__ , 20__		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.	0			
b From 2010.	0			
c From 2011.	0			
d From 2012.	0			
e From 2013.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 161,838				
a Applied to 2013, but not more than line 2a			154,002	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				7,836
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				222,669
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . .	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010. . . .	0			
b Excess from 2011. . . .	0			
c Excess from 2012. . . .	0			
d Excess from 2013. . . .	0			
e Excess from 2014. . . .	0			

Part XIV

4942(j)(3) or 4942(j)(5)

3 Complete 3a, b, or c for the alternative test relied upon

Part XV

1

2

The name, address, and telephone number or email address of the person to whom applications should be addressed:

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	160,000
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

4. Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

[illegible]

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

***** 2015-05-01 *****

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Print/Type preparer's name TRUST POINT INC	Preparer's Signature	Date	Check if self-employed <input checked="" type="checkbox"/>	PTIN
Firm's name ▶ TRUST POINT INC			Firm's EIN ▶	
Firm's address ▶ 230 FRONT STREET NORTH La Crosse, WI 54601			Phone no (608) 782-1148	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 REXAM PLC		2012-10-15	2014-01-21
90 ALLERGAN INC		2012-10-15	2014-02-11
3037 084 ALLIANZGI NFJ DIVIDEND VALUE I		2012-07-20	2014-02-11
298 AMERICA MOVIL SA DE CV		2012-09-24	2014-02-11
1152 303 AMERICAN BEACON INTERNAT'L EQUITY		2012-07-20	2014-02-11
101 AMERICAN TOWER CORP		2012-11-27	2014-02-11
266 ARM HOLDINGS PLC SPONSORED ADR		2012-09-24	2014-02-11
127 AUTOLIV INC		2012-11-27	2014-02-11
272 BB&T CORP		2012-10-15	2014-02-11
246 BEACON ROOFING SUPPLY INC		2012-10-15	2014-02-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4		4	
11,003		8,407	2,596
47,500		36,384	11,116
6,398		7,560	-1,162
23,000		16,720	6,280
8,263		7,531	732
12,302		7,403	4,899
12,063		7,602	4,461
10,227		8,835	1,392
9,083		6,934	2,149

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,596
			11,116
			-1,162
			6,280
			732
			4,899
			4,461
			1,392
			2,149

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
130 BEAM INC		2012-09-24	2014-02-11
250 BED BATH & BEYOND INC		2012-11-27	2014-02-11
267 CANADIAN NATL RAILWAY CO		2012-11-27	2014-02-11
191 CHICAGO BRIDGE & IRON CO NV		2012-11-27	2014-02-11
122 CITRIX SYSTEMS INC		2013-04-29	2014-02-11
399 COCA COLA CO		2012-11-27	2014-02-11
140 COLGATE-PALMOLIVE CO		2012-10-15	2014-02-11
249 COMCAST CORP CLASS A (NEW)		2012-11-27	2014-02-11
803 DIGI INTERNATIONAL INC		2012-11-27	2014-02-11
183 DOLLAR TREE INC		2012-10-15	2014-02-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,831		7,535	3,296
16,113		15,180	933
14,805		11,940	2,865
14,816		7,615	7,201
6,836		7,621	-785
15,385		15,137	248
8,725		7,587	1,138
13,670		9,096	4,574
7,745		7,653	92
9,438		7,455	1,983

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,296
			933
			2,865
			7,201
			-785
			248
			1,138
			4,574
			92
			1,983

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
97 DOMTAR CORP		2012-10-15	2014-02-11
29 DOMTAR CORP		2013-04-29	2014-02-11
247 EBAY INC		2012-11-27	2014-02-11
117 EDWARDS LIFESCIENCES CORP		2013-04-29	2014-02-11
315 483 AMERICAN EUROPACIFIC GROWTH F2		2012-07-20	2014-02-11
168 EXXON MOBIL CORP		2012-11-27	2014-02-11
284 FASTENAL CO		2012-11-27	2014-02-11
16233 766 FEDERATED ULTRASHORT BOND I		2013-05-03	2014-02-11
764 GAZPROM OAO ADR		2012-10-15	2014-02-11
954 GAZPROM OAO ADR		2013-04-29	2014-02-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,260		7,610	2,650
3,068		1,980	1,088
13,323		12,517	806
7,823		7,538	285
15,200		11,585	3,615
15,241		15,086	155
12,659		12,103	556
148,701		150,000	-1,299
6,494		7,510	-1,016
8,109		7,575	534

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,650
			1,088
			806
			285
			3,615
			155
			556
			-1,299
			-1,016
			534

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
623 096 GOLDMAN SACHS MID CAP VALUE I		2012-07-20	2014-02-11
455 228 GOLDMAN SACHS SMALL VALUE I		2012-07-20	2014-02-11
201 HANOVER INSURANCE GROUP INC		2012-09-24	2014-02-11
707 751 HARBOR CAPITAL APPRECIATION FUND		2012-07-20	2014-02-11
146 HITACHI LTD SPONSORED ADR		2012-10-15	2014-02-11
257 HORMEL FOODS CORP		2012-09-24	2014-02-11
39 INTERNATIONAL BUSINESS MACHINES CORP		2012-11-27	2014-02-11
16 INTUITIVE SURGICAL INC		2012-10-15	2014-02-11
310 431 IVY MID CAP GROWTH I		2012-07-20	2014-02-11
109 JOHNSON & JOHNSON CO		2012-09-24	2014-02-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
27,578		22,500	5,078
24,792		19,980	4,812
11,491		7,531	3,960
41,000		28,685	12,315
11,535		7,683	3,852
11,349		7,563	3,786
7,015		7,490	-475
6,837		8,173	-1,336
7,500		5,467	2,033
10,075		7,532	2,543

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5,078
			4,812
			3,960
			12,315
			3,852
			3,786
			-475
			-1,336
			2,033
			2,543

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
81 LABORATORY CORP OF AMERICA HLDGS		2012-10-15	2014-02-11
249 LAUDER ESTEE COS INC CLASS A		2012-11-27	2014-02-11
241 MICROSOFT CORP		2012-09-24	2014-02-11
301 MILLER HERMAN INC		2013-04-29	2014-02-11
295 MONDELEZ INTERNATIONAL INC		2012-11-27	2014-02-11
85 MONSANTO CO		2012-10-15	2014-02-11
1051 577 MORGAN STANLEY INST SMALL COMPANY GROWTH		2012-07-20	2014-02-11
125 MOSAIC CO NEW		2012-09-24	2014-02-11
237 PAREXEL INTERNATIONAL CORP		2012-11-27	2014-02-11
386 POLYONE CORP		2012-11-27	2014-02-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,403		7,586	-183
16,642		15,019	1,623
8,960		7,430	1,530
8,112		7,545	567
9,800		7,511	2,289
9,465		7,568	1,897
21,000		14,407	6,593
5,986		7,462	-1,476
11,818		7,567	4,251
13,488		7,638	5,850

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-183
			1,623
			1,530
			567
			2,289
			1,897
			6,593
			-1,476
			4,251
			5,850

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
71 PRAXAIR INC		2012-11-27	2014-02-11
47 PRECISION CASTPARTS CORP		2012-10-15	2014-02-11
274 PRUDENTIAL CORP PLC ADR		2012-10-15	2014-02-11
812 QLOGIC CORP		2012-11-27	2014-02-11
180 TJX COMPANIES INC		2012-10-15	2014-02-11
173 THOR INDUSTRIES INC		2012-11-27	2014-02-11
55 ULTIMATE SOFTWARE GROUP INC		2012-10-15	2014-02-11
127 UNITED NATURAL FOODS INC		2012-10-15	2014-02-11
254 UNITED OVERSEAS BANK ADR		2012-11-27	2014-02-11
105 UNITED PARCEL SERVICE		2012-10-15	2014-02-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,083		7,607	1,476
12,259		7,829	4,430
11,850		7,499	4,351
9,175		7,641	1,534
10,765		7,803	2,962
9,069		6,794	2,275
8,759		5,666	3,093
8,655		7,184	1,471
7,948		7,607	341
10,079		7,621	2,458

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,476
			4,430
			4,351
			1,534
			2,962
			2,275
			3,093
			1,471
			341
			2,458

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
196 VF CORP		2012-11-27	2014-02-11
367 VANGUARD FTSE EMERGING MARKETS ETF		2013-04-29	2014-02-11
2714 VANGUARD FTSE EMERGING MARKETS ETF		2012-11-27	2014-02-11
940 889 VANGUARD LARGE CAP INDEX SIGNAL		2012-07-20	2014-02-11
156 WHOLE FOODS MARKET INC		2012-10-15	2014-02-11
111 ACCENTURE PLC		2012-11-27	2014-02-11
146 HERBALIFE LTD		2012-10-15	2014-02-11
329 AERCAP HOLDINGS NV		2012-10-15	2014-02-11
107 ASML HOLDING NV		2012-11-28	2014-02-11
1206 FLEXTRONICS INTERNATIONAL LTD		2012-09-24	2014-02-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,762		7,724	4,038
14,166		15,906	-1,740
104,759		113,907	-9,148
34,700		25,762	8,938
8,672		7,593	1,079
8,928		7,494	1,434
9,723		7,596	2,127
12,805		4,228	8,577
9,561		5,811	3,750
10,420		7,477	2,943

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,038
			-1,740
			-9,148
			8,938
			1,079
			1,434
			2,127
			8,577
			3,750
			2,943

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1709 278 INVESCO CONVERTIBLE SECURITIES Y		2012-09-27	2014-02-18
268 996 IVY HIGH INCOME I		2012-10-15	2014-02-18
772 842 LOOMIS SAYLES GLOBAL BOND I		2012-10-15	2014-02-18
896 COMPANHIA ENERGETICA DE MINAS GERAIS		2012-10-15	2014-02-20
1356 264 INVESCO CONVERTIBLE SECURITIES Y		2012-09-27	2014-04-28
4000 318 IVY HIGH INCOME I		2012-10-15	2014-04-28
1078 085 LOOMIS SAYLES GLOBAL BOND I		2012-12-05	2014-04-28
1526 005 PIMCO TOTAL RETURN INSTL		2012-12-05	2014-04-28
3832 46 PIMCO REAL RETURN I		2012-12-05	2014-04-28
75 NOW INC		2012-09-24	2014-06-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
42,715		35,416	7,299
2,340		2,297	43
12,682		13,486	-804
5		8	-3
33,296		28,102	5,194
34,843		34,163	680
17,842		18,813	-971
16,511		17,754	-1,243
43,307		48,631	-5,324
24		24	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			7,299
			43
			-804
			-3
			5,194
			680
			-971
			-1,243
			-5,324

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
177 MONSTER BEVERAGE CORP		2014-02-11	2014-06-19
455 AT&T INC		2012-11-27	2014-09-15
203 ABAXIS INC		2012-11-27	2014-09-15
430 ACXIOM CORP		2012-11-27	2014-09-15
168 ADOBE SYSTEMS INC		2013-04-29	2014-09-15
398 352 AMERICAN BEACON INTERNAT'L EQUITY		2012-07-20	2014-09-15
172 AMERICAN EXPRESS CO		2012-11-27	2014-09-15
268 APPLE INC		2013-04-29	2014-09-15
320 BAE SYSTEMS PLC ADR		2013-04-29	2014-09-15
126 BANK OF MONTREAL		2012-10-15	2014-09-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,864		12,793	71
15,743		15,714	29
10,631		7,558	3,073
7,826		7,503	323
11,728		7,604	4,124
8,099		5,780	2,319
15,020		9,809	5,211
27,266		21,720	5,546
9,469		7,600	1,869
9,616		7,579	2,037

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			71
			29
			3,073
			323
			4,124
			2,319
			5,211
			5,546
			1,869
			2,037

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
182 CLECO CORP		2012-10-15	2014-09-15
78 CNOOC LTD SPONSORED ADR		2013-04-29	2014-09-15
133 CHINA MOBILE LTD ADR		2012-11-27	2014-09-15
92 CHINA PETROLEUM & CHEMICAL CORP ADR		2012-11-27	2014-09-15
904 COMPANHIA ENERGETICA DE MINAS GERAIS		2012-10-15	2014-09-15
66 CUMMINS INC		2012-11-27	2014-09-15
166 DOMTAR CORP		2013-04-29	2014-09-15
297 263 AMERICAN EUROPACIFIC GROWTH F2		2012-07-20	2014-09-15
341 FIRST AMERICAN FINANCIAL CORP		2012-09-24	2014-09-15
227 HANGER INC		2014-02-11	2014-09-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,040		7,578	2,462
14,143		15,230	-1,087
8,392		7,459	933
8,550		7,431	1,119
6,545		7,596	-1,051
9,078		6,703	2,375
6,270		5,666	604
14,816		10,915	3,901
9,524		7,591	1,933
5,030		7,629	-2,599

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,462
			-1,087
			933
			1,119
			-1,051
			2,375
			604
			3,901
			1,933
			-2,599

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
561 HEARTLAND EXPRESS INC		2013-04-29	2014-09-15
121 ICU MEDICAL INC		2014-02-11	2014-09-15
637 ING GROEP NV ADR		2014-02-11	2014-09-15
92 KINDER MORGAN MANAGEMENT LLC		2013-04-29	2014-09-15
44 5 KNOWLES CORP		2014-02-11	2014-09-15
61 5 KNOWLES CORP		2012-09-24	2014-09-15
660 KULICKE & SOFFA INDUSTRIES INC		2014-02-11	2014-09-15
30 MONSTER BEVERAGE CORP		2014-02-11	2014-09-15
31 75 NOW INC		2014-02-11	2014-09-15
22 25 NOW INC		2012-09-24	2014-09-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
13,583		7,613	5,970
7,507		7,602	-95
8,988		8,905	83
8,439		7,448	991
1,334		1,359	-25
1,843		1,324	519
9,491		7,642	1,849
2,684		2,168	516
1,017		942	75
713		706	7

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5,970
			-95
			83
			991
			-25
			519
			1,849
			516
			75
			7

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
132 OIL CO LUKOIL SPONSORED ADR		2014-02-11	2014-09-15
120 OIL CO LUKOIL SPONSORED ADR		2012-09-24	2014-09-15
242 PAPA JOHN'S INT'L INC		2013-04-29	2014-09-15
449 SCHWAB (CHARLES) CORP		2013-04-29	2014-09-15
233 SWATCH GROUP AG ADR		2014-02-11	2014-09-15
92 TIME WARNER CABLE INC		2012-11-27	2014-09-15
181 VALEO SA		2012-10-15	2014-09-15
434 WM MORRISON SUPERMARKETS PLC ADR		2014-02-11	2014-09-15
245 WUXI PHARMATECH CAYMAN ADR		2012-11-27	2014-09-15
559 ENERGY XXI BERMUDA LTD		2013-04-29	2014-09-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,452		7,711	-259
6,774		7,530	-756
9,297		7,602	1,695
13,084		7,628	5,456
6,026		7,570	-1,544
14,160		9,002	5,158
10,963		4,080	6,883
6,227		8,524	-2,297
8,604		3,970	4,634
7,971		15,188	-7,217

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-259
			-756
			1,695
			5,456
			-1,544
			5,158
			6,883
			-2,297
			4,634
			-7,217

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
65 CREDICORP LTD		2014-02-11	2014-09-15
856 MAIDEN HOLDINGS LTD		2012-10-15	2014-09-15
104 AVAGO TECHNOLOGIES LTD		2012-11-27	2014-09-15
4671 883 PIMCO TOTAL RETURN INSTL		2012-11-28	2014-10-06
6776 093 FEDERATED ULTRASHORT BOND I		2014-04-28	2014-11-28
118 CONCUR TECHNOLOGIES INC		2012-11-27	2014-12-04
485 KINDER MORGAN INC		2013-04-29	2014-12-29
CAPITAL GAIN DIVIDENDS	P		


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,012		8,602	1,410
10,066		7,567	2,499
8,981		3,592	5,389
50,970		54,194	-3,224
62,001		62,069	-68
15,222		7,580	7,642
20		16	4
			15,612

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,410
			2,499
			5,389
			-3,224
			-68
			7,642
			4

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Place of Grace 919 HOOD STREET La Crosse,WI 54601	NONE	PUBLIC	HUMANITARIAN	25,000
Aquinas Catholic Schools 521 SOUTH 13TH STREET La Crosse,WI 54601	NONE	PUBLIC	AUDITORIUM PROJECT	40,000
WEST POINT ASSOCIATION OF GRADUATES 698 MILLS RD WEST POINT,NY 10996	NONE	PUBLIC	EDUCATION	30,000
LA CASA NORTE 3533 WNORTH AVENUE CHICAGO,IL 60647	NONE	PUBLIC	SOCIAL SERVICE	40,000
SHRINE OF OUR LADY OF GUADALUPE 5250 JUSTIN RD LA CROSSE,WI 54601	NONE	PUBLIC	RELIGIOUS	10,000
SHATTUCK-ST MARY'S SCHOOL FOUNDATION 1000 SHUMWAY AVE FAIRBAULT,MN 55021	NONE	PUBLIC	RELIGIOUS EDUCATION	15,000
Total  3a				160,000

TY 2014 Accounting Fees Schedule

Name: TEAM BROWN FOUNDATION AGENCY 1035012591

EIN: 42-1594267

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,000			1,000

TY 2014 Other Assets Schedule

Name: TEAM BROWN FOUNDATION AGENCY 1035012591

EIN: 42-1594267

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
TRUST POINT INC	3,791,838	3,935,680	4,569,880

TY 2014 Other Expenses Schedule

Name: TEAM BROWN FOUNDATION AGENCY 1035012591

EIN: 42-1594267

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER NON-ALLOCABLE EXPENSE -	838	0		838

TY 2014 Other Increases Schedule

Name: TEAM BROWN FOUNDATION AGENCY 1035012591

EIN: 42-1594267

Description	Amount
ACCRUED INCOME/LOSS ADJUSTMENT	26

TY 2014 Other Professional Fees Schedule

Name: TEAM BROWN FOUNDATION AGENCY 1035012591

EIN: 42-1594267

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER NONALLOCABLE EXPENSES -	13,975	13,975		

TY 2014 Taxes Schedule**Name:** TEAM BROWN FOUNDATION AGENCY 1035012591**EIN:** 42-1594267

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID	1,675	1,675		0
FEDERAL ESTIMATES - PRINCIPAL	381	381		0
FOREIGN TAXES ON QUALIFIED FOR	462	462		0
FOREIGN TAXES ON NONQUALIFIED	29	29		0