Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation
ALPHAMED CANCER FOUNDATION

A Employer identification number
42-1564194

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
3920 DOVER ROAD

B Telephone number (see instructions)
(919) 402-8750

City or town, state or province, country, and ZIP or foreign postal code
DURHAM, NC 27707

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 1,726,802.

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) ____________
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	250,075.			
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	136.	136.		ATCH 1
	4	Dividends and interest from securities	33,778.	33,778.		ATCH 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	11,129.			
	b	Gross sales price for all assets on line 6a 631,159.				
	7	Capital gain net income (from Part IV, line 2)		11,129.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	295,118.	45,043.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) ATCH 3	4,625.			4,625.
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions) [4]	1,518.	245.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	378.			378.
	22	Printing and publications				
	23	Other expenses (attach schedule) ATCH 5	9,335.	9,335.		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	15,856.	9,580.		5,003.
	25	Contributions, gifts, grants paid	137,000.			137,000.
	26	**Total expenses and disbursements** Add lines 24 and 25	152,856.	9,580.	0	142,003.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	142,262.			
	b	**Net investment income** (if negative, enter -0-)		35,463.		
	c	**Adjusted net income** (if negative, enter -0-)				

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Form **990-PF** (2014)

Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	410,625.	316,471.	316,471.
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)			
	c	Investments - corporate bonds (attach schedule) ATCH 6	1,101,247.	NONE	NONE
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) ATCH 7	NONE	1,365,418.	1,410,331.
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	1,511,872.	1,681,889.	1,726,802.
Liabilities	17	Accounts payable and accrued expenses	97,769.	126,894.	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	97,769.	126,894.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, ▶ ☒ check here and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,414,103.	1,554,995.	
	30	**Total net assets or fund balances** (see instructions)	1,414,103.	1,554,995.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,511,872.	1,681,889.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,414,103.
2	Enter amount from Part I, line 27a	2	142,262.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,556,365.
5	Decreases not included in line 2 (itemize) ▶ ATCH 8	5	1,370.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,554,995.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	11,129.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	139,500.	1,257,250.	0.110956
2012	134,546.	1,194,641.	0.112625
2011	118,100.	1,086,435.	0.108704
2010	189,888.	884,772.	0.214618
2009	128,357.	822,596.	0.156039

2	Total of line 1, column (d)	2	0.702942
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.140588
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	1,477,554.
5	Multiply line 4 by line 3	5	207,726.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	355.
7	Add lines 5 and 6	7	208,081.
8	Enter qualifying distributions from Part XII, line 4	8	142,003.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter: _______________ **(attach copy of letter if necessary - see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	709.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	709.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	N/A 0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	709.
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	800.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	1,000.		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	1,800.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,091.
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 1,091. **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ____________ (2) On foundation managers ▶ $ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NC,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

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Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.MANTA.COM/C/MR4WGDR/ALPHAMED-CANCER-FOUND

14 The books are in care of ▶ JULIE PLOWDEN Telephone no ▶ 919-402-8750

Located at ▶ 3920 DOVER ROAD DURHAM, NC ZIP+4 ▶ 27707

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here N/A ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year N/A ▶ 15

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here N/A ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years ▶ N/A			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ N/A			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here N/A ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 9		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	1,286,426.
b	Average of monthly cash balances	1b	213,629.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,500,055.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,500,055.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	22,501.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,477,554.
6	**Minimum investment return.** Enter 5% of line 5	6	73,878.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	73,878.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	709.		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	709.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	73,169.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	73,169.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	73,169.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	142,003.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	142,003.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	142,003.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1	Distributable amount for 2014 from Part XI, line 7				73,169.
2	Undistributed income, if any, as of the end of 2014				
a	Enter amount for 2013 only				
b	Total for prior years 20 12 ,20 11 ,20 10				
3	Excess distributions carryover, if any, to 2014				
a	From 2009 . . . . . . 87,513.				
b	From 2010 . . . . . . 145,873.				
c	From 2011 . . . . . . 64,226.				
d	From 2012 . . . . . . 75,389.				
e	From 2013 . . . . . . 77,349.				
f	**Total** of lines 3a through e	450,350.			
4	Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 142,003.				
a	Applied to 2013, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required - see instructions)				
c	Treated as distributions out of corpus (Election required - see instructions)				
d	Applied to 2014 distributable amount				73,169.
e	Remaining amount distributed out of corpus	68,834.			
5	Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	519,184.			
b	Prior years' undistributed income Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount - see instructions				
e	Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions				
f	Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8	Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	87,513.			
9	**Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	431,671.			
10	Analysis of line 9				
a	Excess from 2010 . . . 145,873.				
b	Excess from 2011 . . . 64,226.				
c	Excess from 2012 . . . 75,389.				
d	Excess from 2013 . . . 77,349.				
e	Excess from 2014 . . . 68,834.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test - enter					
(1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

ATTACHMENT 10

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors·

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATCH 11				
Total . . . . ▶ **3a**				137,000.
b *Approved for future payment*				
NONE				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	136.	
4 Dividends and interest from securities			14	33,778.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	11,129.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				45,043.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . 13 45,043.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Signature of officer or trustee | 7/14/15 Date | ▶ VICE PRESIDENT Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name JENNIFER D RHODERICK	Preparer's signature Jennifer D Rhoderick	Date 07/09/15	Check ☐ if self-employed	PTIN P00395735
Firm's name ▶ ERNST & YOUNG U.S. LLP			Firm's EIN ▶ 34-6565596	
Firm's address ▶ 4131 PARKLAKE AVENUE, SUITE 500 RALEIGH, NC 27612-2299			Phone no 919/981-2800	

Form **990-PF** (2014)

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www irs.gov/form990*

OMB No 1545-0047
2014

Name of the organization
ALPHAMED CANCER FOUNDATION

Employer identification number
42-1564194

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $______________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. **Schedule B (Form 990, 990-EZ, or 990-PF) (2014)**

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Name of organization ALPHAMED CANCER FOUNDATION

Employer identification number 42-1564194

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DR. ANN A. MURPHY 3920 DOVER ROAD DURHAM, NC 27707	$ 156,072.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
2	DR. MARTIN J MURPHY, JR. 3920 DOVER ROAD DURHAM, NC 27707	$ 94,003.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
ALPHAMED CANCER FOUNDATION	42-1564194

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
- - - -		$	
(a) No. from Part I	**(b) Description of noncash property given**	**(c) FMV (or estimate) (see instructions)**	**(d) Date received**
- - - -		$	
(a) No. from Part I	**(b) Description of noncash property given**	**(c) FMV (or estimate) (see instructions)**	**(d) Date received**
- - - -		$	
(a) No. from Part I	**(b) Description of noncash property given**	**(c) FMV (or estimate) (see instructions)**	**(d) Date received**
- - - -		$	
(a) No. from Part I	**(b) Description of noncash property given**	**(c) FMV (or estimate) (see instructions)**	**(d) Date received**
- - - -		$	
(a) No. from Part I	**(b) Description of noncash property given**	**(c) FMV (or estimate) (see instructions)**	**(d) Date received**
- - - -		$	

Name of organization ALPHAMED CANCER FOUNDATION

Employer identification number 42-1564194

Part III *Exclusively* **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e)** and the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $ ____________
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
----			

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
----			

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
----			

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
----			

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Form **8868**
(Rev January 2014)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.
▶ Information about Form 8868 and its instructions is at *www.irs.gov/form8868.*

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ▶ ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs gov/efile* and click on *e-file for Charities & Nonprofits.*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only . . . . ▶ ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number, see instructions

Type or print
File by the due date for filing your return See instructions

Name of exempt organization or other filer, see instructions: ALPHAMED CANCER FOUNDATION
Employer identification number (EIN) or: 42-1564194
Number, street, and room or suite no If a P O box, see instructions: 3920 DOVER ROAD
Social security number (SSN):
City, town or post office, state, and ZIP code For a foreign address, see instructions: DURHAM, NC 27707

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	**Return Code**	**Application Is For**	**Return Code**
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶SANDY PHILLIPS, 3920 DOVER ROAD DURHAM, NC 27707

Telephone No ▶ 919 402-8750 FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box . . . . . . ▶ ☐ If it is for part of the group, check this box . . . . ▶ ☐ and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15 , 20 15 , to file the exempt organization return for the organization named above The extension is for the organization's return for
▶ ☒ calendar year 20 14 or
▶ ☐ tax year beginning ____________, 20___, and ending ____________, 20___

2 If the tax year entered in line 1 is for less than 12 months, check reason. ☐ Initial return ☐ Final return
☐ Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$ 840.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 800.
c	**Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 1,000.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Privacy Act and Paperwork Reduction Act Notice, see Instructions. Form **8868** (Rev 1-2014)

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FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					15,404.	
		PERSHING, LLC -8414 PROPERTY TYPE: SECURITIES				P	VAR	VAR
452,343.		452,171.					172.	
		CHARLES SCHWAB -6710 PROPERTY TYPE: SECURITIES				P	VAR	VAR
163,412.		167,859.					-4,447.	
TOTAL GAIN(LOSS)							11,129.	

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
WELLS FARGO -4848	98.	98.
PERSHING, LLC -8414	32.	32.
CHARLES SCHWAB -6710	6.	6.
TOTAL	136.	136.

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
CHARLES SCHWAB -6710		18,687.	18,687.
PERSHING, LLC -8414		15,091.	15,091.
	TOTAL	33,778.	33,778.

ALPHAMED CANCER FOUNDATION 42-1564194

ATTACHMENT 3

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING FEES	4,625.			4,625.
TOTALS	4,625.			4,625.

ATTACHMENT 4

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
EXCISE TAXES	1,273.	
FOREIGN TAXES	245.	245.
TOTALS	1,518.	245.

ATTACHMENT 5

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
BANK FEES	78.	78.
ADVISORY FEES	9,257.	9,257.
TOTALS	9,335.	9,335.

ATTACHMENT 6

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
CHARLES SCHWAB -6710	1,101,247.	NONE	NONE
TOTALS	1,101,247.	NONE	NONE

ATTACHMENT 7

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION		BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
PERSHING, LLC -8414		NONE	1,365,418.	1,410,331.
	TOTALS	NONE	1,365,418.	1,410,331.

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds 84.00% of Portfolio								
AQR DIVERSIFIED ARBITRAGE FUND				Security Identifier: ADANX				
CLASS N				CUSIP, 00203H107				
Open End Fund								
Dividend Option: Reinvest; Capital Gains Option: Reinvest								
02/17/11 [1,13]	1,465.364	11 1380	16,321.67	10 1200	14,829.49	-1,492.18	362 85	2.44%
03/16/11 [1,13]	442 171	11.1380	4,925 03	10.1200	4,474.77	-450.26	109.49	2 44%
12/16/11 [1,13]	11.916	11.1380	132.72	10.1200	120.59	-12.13	2 95	2 44%
12/16/11 [1,13]	48 877	11 1380	544.41	10 1200	494.64	-49.77	12.10	2 44%
12/14/12 [1,13]	9 442	11 1390	105.17	10 1200	95.55	-9.62	2 34	2 44%
12/14/12 [1,13]	16 808	11 1380	187 21	10.1200	170.10	-17.11	4 16	2 44%
12/20/13 [1,13]	10.718	11 1380	119 38	10.1200	108.47	-10.91	2.65	2 44%
12/20/13 [1,13]	45.479	11 1380	506 56	10.1200	460.25	-46.31	11.26	2.44%
04/01/14 [1,13]	1,174 863	11 1380	13,085.98	10.1200	11,889.61	-1,196.37	290 92	2.44%
Total Noncovered	**3,225 638**		**35,928.13**		**32,643.47**	**-3,284.66**	**798.72**	
10/23/14	180.796	10.4500	1,889.32	10.1200	1,829 66	-59.66	44 77	2.44%
12/29/14	581 051	10.1300	5,886.05	10 1200	5,880.24	-5 81	143 88	2 44%
Reinvestments to Date	57.565	10 0900	580.83	10 1200	582.54	1.71	14 26	2 44%
Total Covered	**819.412**		**8,356 20**		**8,292.44**	**-63.76**	**202.91**	
Total	**4,045.050**		**$44,284.33**		**$40,935.91**	**-$3,348.42**	**$1,001.63**	

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds *(continued)*								
THE ARBITRAGE EVENT DRIVEN FUND CLASS R Open End Fund Dividend Option: Reinvest; Capital Gains Option: Reinvest				Security Identifier: AEDFX CUSIP: 03875R304				
04/01/14 ʻ,13	3,464 181	10,1900	35,300.00	9,7100	33,637 20	-1,662.80	268 78	0,79%
Total Noncovered	**3,464.181**		**35,300.00**		**33,637.20**	**-1,662.80**	**268.78**	
10/23/14	95.781	10 0000	957 81	9 7100	930.03	-27 78	7.43	0.79%
12/29/14	561.014	9 7200	5,453 06	9 7100	5,447.45	-5 61	43.53	0.79%
Reinvestments to Date	87.571	9 7200	851.19	9 7100	850 31	-0.88	6.80	0.79%
Total Covered	**744.366**		**7,262.06**		**7,227.79**	**-34.27**	**57.76**	
Total	**4,208.547**		**$42,562.06**		**$40,864.99**	**-$1,697.07**	**$326.54**	
BBH CORE SELECT RETAIL CLASS Open End Fund Dividend Option: Reinvest; Capital Gains Option: Reinvest				Security Identifier: BBTRX CUSIP: 05528X828				
12/13/11 ʻ,13	2,099 715	10 0560	21,114.25	14.6200	30,69/ 83	9,583 58		
12/15/11 ʻ,13	2 841	10 0560	28 57	14.6200	41 54	12 97		
12/15/11 ʻ,13	15 893	10 0560	159 82	14.6200	232 36	72 54		
12/15/11 ʻ,13	44 141	10 0560	443 87	14.6200	645 34	201.47		
12/14/12 ʻ,13	10 708	10 0560	107 68	14 6200	156 55	48.87		
12/14/12 ʻ,13	53 356	10.0560	536.54	14.6200	780 06	243 52		
12/13/13 ʻ,13	16 850	10.0550	169 43	14 6200	246 35	76 92		
12/13/13 ʻ,13	55.901	10.0560	562.13	14.6200	817 27	255.14		
12/13/13 ʻ,13	11 330	10.0560	113.93	14 6200	165.64	51.71		
Total Noncovered	**2,310.735**		**23,236.22**		**33,782.94**	**10,546.72**		
10/23/14	1,131 311	14 3000	16,177.75	14.6200	16,539 77	362 02		
12/29/14	316.749	14 8100	4,691.06	14 6200	4,630 87	-60 19		
Reinvestments to Date	110.579	14 1600	1,565 79	14.6200	1,616 67	50.88		
Total Covered	**1,558.639**		**22,434.60**		**22,787.31**	**352.71**		
Total	**3,869.374**		**$45,670.82**		**$56,570.25**	**$10,899.43**	**$0.00**	
BARON EMERGING MARKETS FUND Open End Fund Dividend Option: Reinvest, Capital Gains Option; Reinvest				Security Identifier: BEXFX CUSIP: 06828M884				
12/11/13 ʻ,13	1,588 703	11 3300	18,000 00	11.9100	18,921 45	921.45	48 93	0,25%
Total Noncovered	**1,588 703**		**18,000 00**		**18,921.45**	**921.45**	**48.93**	
10/23/14	2,013.171	11 8400	23,835 95	11 9100	23,976.87	140 92	62 00	0.25%
12/29/14	529.259	11 9000	6,298.18	11 9100	6,303 47	5.29	16.30	0 25%
Reinvestments to Date	9 123	12 1600	110 94	11 9100	108.66	-2 28	0 28	0.25%

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Brokerage
Account Statement

Statement Period: 12/01/2014 - 12/31/2014

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds *(continued)*								
BARON EMERGING MARKETS FUND *(continued)*								
Total Covered	2,551.553		30,245.07		30,389.00	143.93	78.58	
Total	4,140.256		$48,245.07		$49,310.45	$1,065.38	$127.51	
BRANDES INST'L EMERGING MARKETS FUND CLASS A			Security Identifier. BEMAX CUSIP: 105262745					
Open End Fund								
Dividend Option: Reinvest; Capital Gains Option: Reinvest								
10/23/14	3,109.506	9 1500	28,451 98	8.0800	25,124.81	-3,327.17	339 30	1.35%
12/29/14	801.177	8 1400	6,521 58	8 0800	6,473.51	-48.07	87.42	1 35%
Reinvestments to Date	82.221	8 7100	716 15	8.0800	664.34	-51.81	8 97	1 35%
Total Covered	3,992.904		35,689.71		32,262.66	-3,427.05	435.69	
Total	3,992.904		$35,689.71		$32,262.66	-$3,427.05	$435.69	
CLIPPER FUND			Security Identifier: CFIMX CUSIP: 188850101					
Open End Fund								
Dividend Option: Reinvest; Capital Gains Option: Reinvest								
02/17/11 [*,13]	287.902	66.2600	19,076.32	98 7900	28,441 84	9,365.52	119 19	0 41%
12/21/11 [*,13]	5 602	66.2600	371.19	98 7900	553.42	182 23	2.32	0.41%
12/18/12 [*,13]	7.830	66.2590	518.81	98 7900	773.53	254 72	3 24	0.41%
12/19/13 [*,13]	1.163	66.2600	77.06	98.7900	114 89	37.83	0.48	0.41%
Total Noncovered	302.497		20,043.38		29,883.68	9,840.30	125.23	
12/29/14	24.344	99 9390	2,432 92	98 7900	2,404.94	-27 98	10 08	0 41%
Reinvestments to Date	1 281	97.7600	125 23	98 7900	126.55	1 32	0 53	0.41%
Total Covered	25.625		2,558.15		2,531.49	-26.66	10.61	
Total	328.122		$22,601.53		$32,415.17	$9,813.64	$135.84	
DEUTSCHE FLOATING RATE FUND CLASS S			Security Identifier: DFRPX CUSIP: 25157W883					
Open End Fund								
Dividend Option: Reinvest; Capital Gains Option: Reinvest								
03/16/11 [*,12,13]	3,382 099	9.4300	31,892.82	9 0700	30,675.64	-1,217 18	1,254.08	4 08%
03/24/11 [*,13]	21 903	9.4300	206.54	9 0700	198.66	-7.88	8.12	4 08%
04/21/11 [*,13]	21 684	9.4300	204.48	9.0700	196.67	-7.81	8.04	4.08%
05/23/11 [*,13]	21 850	9.4300	206.04	9 0700	198.18	-7.86	8 10	4 08%

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds *(continued)*								
DEUTSCHE FLOATING RATE FUND CLASS S *(continued)*								
06/23/11 *,13	22.207	9.4300	209.41	9.0700	201.42	-7.99	8.23	4.08%
07/22/11 *,13	23.180	9.4300	218.58	9.0700	210.24	-8.34	8.60	4.08%
08/24/11 *,13	25.295	9.4300	238.53	9.0700	229.43	-9.10	9.38	4.08%
09/23/11 *,13	26.462	9.4300	249.53	9.0700	240.01	-9.52	9.81	4.08%
10/24/11 *,13	26.349	9.4300	248.47	9.0700	238.99	-9.48	9.77	4.08%
11/22/11 *,13	27.018	9.4300	254.78	9.0700	245.05	-9.73	10.02	4.08%
12/08/11 *,13	27.219	9.4300	256.67	9.0700	246.88	-9.79	10.09	4.08%
01/24/12 *,13	23.095	9.4300	217.78	9.0700	209.47	-8.31	8.56	4.08%
02/22/12 *,13	23.469	9.4300	221.31	9.0700	212.86	-8.45	8.70	4.08%
03/23/12 *,13	23.577	9.4300	222.33	9.0700	213.84	-8.49	8.74	4.08%
04/23/12 *,13	23.561	9.4300	222.18	9.0700	213.70	-8.48	8.74	4.08%
05/23/12 *,13	23.874	9.4300	225.13	9.0700	216.54	-8.59	8.85	4.08%
06/22/12 *,13	24.062	9.4300	226.90	9.0700	218.24	-8.66	8.92	4.08%
07/24/12 *,13	24.084	9.4300	227.11	9.0700	218.44	-8.67	8.93	4.08%
08/24/12 *,13	24.106	9.4300	227.32	9.0700	218.64	-8.68	8.94	4.08%
09/21/12 *,13	23.910	9.4300	225.47	9.0700	216.86	-8.61	8.87	4.08%
10/24/12 *,13	23.957	9.4300	225.91	9.0700	217.29	-8.62	8.88	4.08%
11/23/12 *,13	24.133	9.4300	227.57	9.0700	218.89	-8.68	8.95	4.08%
12/10/12 *,13	24.205	9.4300	228.25	9.0700	219.54	-8.71	8.98	4.08%
01/24/13 *,13	23.984	9.4300	226.17	9.0700	217.53	-8.64	8.89	4.08%
02/21/13 *,13	24.069	9.4300	226.97	9.0700	218.31	-8.66	8.92	4.08%
02/26/13 *,13	1,345.339	9.4300	12,686.40	9.0700	12,202.22	-484.18	498.85	4.08%
03/21/13 *,13	29.472	9.4300	277.92	9.0700	267.31	-10.61	10.93	4.08%
04/23/13 *,13	28.007	9.4300	264.10	9.0700	254.02	-10.08	10.38	4.08%
05/23/13 *,13	25.723	9.4300	242.57	9.0700	233.31	-9.26	9.54	4.08%
06/21/13 *,13	26.059	9.4300	245.73	9.0700	236.36	-9.37	9.66	4.08%
07/24/13 *,13	26.068	9.4300	245.82	9.0700	236.44	-9.38	9.67	4.08%
08/23/13 *,13	24.604	9.4300	232.01	9.0700	223.16	-8.85	9.12	4.08%
09/23/13 *,13	24.658	9.4300	232.52	9.0700	223.65	-8.87	9.14	4.08%
10/24/13 *,13	24.740	9.4300	233.30	9.0700	224.39	-8.91	9.17	4.08%
11/21/13 *,13	24.768	9.4300	233.56	9.0700	224.65	-8.91	9.18	4.08%
12/09/13 *,13	24.902	9.4300	234.82	9.0700	225.86	-8.96	9.23	4.08%
01/24/14 *,13	24.746	9.4300	233.35	9.0700	224.45	-8.90	9.18	4.08%
02/21/14 *,13	24.906	9.4300	234.86	9.0700	225.90	-8.96	9.24	4.08%
03/24/14 *,13	24.987	9.4300	235.62	9.0700	226.63	-8.99	9.27	4.08%
04/01/14 *,13	1,322.751	9.4300	12,473.39	9.0700	11,997.35	-476.04	490.47	4.08%
04/23/14 *,13	29.550	9.4300	278.65	9.0700	268.02	-10.63	10.96	4.08%
05/22/14 *,13	29.616	9.4300	279.28	9.0700	268.62	-10.66	10.98	4.08%
06/23/14 *,13	29.650	9.4300	279.60	9.0700	268.93	-10.67	10.99	4.08%
07/24/14 *,13	29.811	9.4300	281.11	9.0700	270.39	-10.72	11.05	4.08%
08/22/14 *,13	30.036	9.4300	283.24	9.0700	272.43	-10.81	11.14	4.08%

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Brokerage
Account Statement

Statement Period. 12/01/2014 - 12/31/2014

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds *(continued)*								
DEUTSCHE FLOATING RATE FUND CLASS S *(continued)*								
09/23/14 *,13	30.330	9.4300	286 01	9.0700	275 09	-10.92	11.25	4.08%
Total Noncovered	**7,140.075**		**67,330 11**		**64,760.50**	**-2,569.61**	**2,647.51**	
Reinvestments to Date	85.590	9.1930	786 82	9.0700	776.28	-10.54	31.76	4.08%
Total Covered	**85.590**		**786.82**		**776.28**	**-10.54**	**31.76**	
Total	**7,225.665**		**$68,116.93**		**$65,536.78**	**-$2,580.15**	**$2,679.27**	

DOUBLELINE TOTAL RETURN BOND FUND **Security Identifier· DLTNX**
CLASS N CUSIP·258620202
Open End Fund
Dividend Option: Reinvest; Capital Gains Option: Reinvest

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
11/30/11 *,13	3,566.752	11 0970	39,578.57	10.9700	39,127 27	-451 30	1,771 88	4.52%
12/13/11 *,13	3,297.297	11.0970	36,588.55	10 9700	36,171.35	-417.20	1,638.02	4.52%
12/30/11 *,13	59.040	11.0970	655.14	10 9700	647.67	-7.47	29.33	4.52%
01/31/12 *,13	43.625	11.0970	484.09	10 9700	478 57	-5.52	21.67	4.52%
02/29/12 *,13	37.556	11.0960	416 74	10.9700	411.99	-4.75	18 66	4 52%
03/30/12 *,13	40.035	11.0970	444.25	10 9700	439.19	-5.06	19 89	4 52%
04/30/12 *,13	37.248	11.0960	413.32	10 9700	408.61	-4.71	18 50	4 52%
05/31/12 *,13	39.266	11 0970	435.72	10 9700	430 75	-4.97	19.51	4 52%
06/29/12 *,13	38.435	11.0970	426 50	10 9700	421.63	-4.87	19 09	4 52%
07/31/12 *,13	37.248	11 0960	413.32	10 9700	408.61	-4.71	18.50	4 52%
08/31/12 *,13	38.153	11 0970	423.37	10 9700	418.54	-4.83	18.95	4 52%
09/28/12 *,13	35 148	11 0970	390 02	10 9700	385.57	-4.45	17.46	4.52%
10/31/12 *,13	34.959	11 0960	387.92	10.9700	383 50	-4.42	17.37	4 52%
11/20/12 *,13	1,158 911	11 0970	12,859 89	10.9700	12,713 25	-146 64	575.72	4.52%
11/30/12 *,13	38.729	11 0970	429 76	10.9700	424 86	-4 90	19 24	4 52%
12/31/12 *,13	43.548	11 0960	483 23	10.9700	477 72	-5.51	21.63	4 52%
01/31/13 *,13	35 213	11.0960	390.74	10.9700	386.29	-4.45	17.49	4 52%
02/26/13 *,13	3,713 784	11 0970	41,210.11	10.9700	40,740 21	-469.90	1,844 92	4 52%
02/28/13 *,13	46 176	11.0960	512 39	10.9700	506.55	-5.84	22 94	4 52%
03/28/13 *,13	47 929	11.0970	531.85	10.9700	525 78	-6 07	23 81	4 52%
04/30/13 *,13	46 344	11 0970	514.26	10 9700	508 39	-5 87	23 02	4 52%
05/31/13 *,13	48 496	11.0970	538.14	10 9700	532 00	-6 14	24 09	4 52%
06/28/13 *,13	49.775	11.0970	552.33	10.9700	546 03	-6.30	24 73	4 52%

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds *(continued)*								
DOUBLELINE TOTAL RETURN BOND FUND *(continued)*								
07/31/13 *,13	51.913	11.0960	576.05	10.9700	569.48	-6.57	25.79	4.52%
08/30/13 *,13	52.569	11.0960	583.33	10.9700	576.68	-6.65	26.12	4.52%
09/30/13 *,13	55.919	11.0970	620.51	10.9700	613.43	-7.08	27.78	4.52%
10/31/13 *,13	58.259	11.0960	646.47	10.9700	639.10	-7.37	28.94	4.52%
11/29/13 *,13	53.878	11.0970	597.86	10.9700	591.04	-6.82	26.77	4.52%
12/31/13 *,13	64.091	11.0970	711.19	10.9700	703.08	-8.11	31.84	4.52%
01/22/14 *,13	4,025.618	11.0970	44,670.39	10.9700	44,161.03	-509.36	1,999.83	4.52%
01/31/14 *,13	73.113	11.0970	811.30	10.9700	802.05	-9.25	36.32	4.52%
02/28/14 *,13	69.161	11.0970	767.45	10.9700	758.70	-8.75	34.36	4.52%
03/31/14 *,13	69.224	11.0970	768.15	10.9700	759.39	-8.76	34.39	4.52%
04/01/14 *,13	3,048.669	11.0970	33,829.65	10.9700	33,443.90	-385.75	1,514.51	4.52%
04/30/14 *,13	82.128	11.0970	911.34	10.9700	900.94	-10.40	40.80	4.52%
05/30/14 *,13	78.604	11.0970	872.23	10.9700	862.28	-9.95	39.05	4.52%
06/30/14 *,13	78.301	11.0970	868.87	10.9700	858.96	-9.91	38.90	4.52%
07/31/14 *,13	84.246	11.0970	934.84	10.9700	924.18	-10.66	41.85	4.52%
08/29/14 *,13	81.156	11.0960	900.53	10.9700	890.28	-10.25	40.32	4.52%
Total Noncovered	**20,560.516**		**228,150.37**		**225,548.85**	**-2,601.52**	**10,213.99**	
12/29/14	3,046.084	11.0000	33,506.92	10.9700	33,415.54	-91.38	1,513.22	4.52%
Reinvestments to Date	212.768	10.9650	2,333.10	10.9700	2,334.08	0.98	105.68	4.52%
Total Covered	**3,258.852**		**35,840.02**		**35,749.62**	**-90.40**	**1,618.90**	
Total	**23,819.368**		**$263,990.39**		**$261,298.47**	**-$2,691.92**	**$11,832.89**	
DREYFUS BOND MARKET INDEX FUND (INVESTOR CLASS) Open End Fund Dividend Option: Reinvest; Capital Gains Option; Reinvest			**Security Identifier: DBMIX** CUSIP 261978886					
10/23/14	11,375.438	10.6300	120,920.91	10.5600	120,124.63	-796.28	2,810.57	2.33%
12/29/14	1,727.961	10.5400	18,212.71	10.5600	18,247.27	34.56	426.93	2.33%
Reinvestments to Date	114.235	10.5690	1,207.31	10.5600	1,206.32	-0.99	28.23	2.33%
Total Covered	**13,217.634**		**140,340.93**		**139,578.22**	**-762.71**	**3,265.73**	
Total	**13,217.634**		**$140,340.93**		**$139,578.22**	**-$762.71**	**$3,265.73**	
PARAMETRIC EMERGING MARKETS FUND INVESTOR CLASS Open End Fund Dividend Option: Reinvest, Capital Gains Option. Reinvest			**Security Identifier: EAEMX** CUSIP: 277923777					
04/30/13 *,13	1,196.809	15.0360	17,994.73	13.9800	16,731.39	-1,263.34	216.02	1.29%
12/26/13 *,13	15.227	15.0360	228.95	13.9800	212.87	-16.08	2.75	1.29%
Total Noncovered	**1,212.036**		**18,223.68**		**16,944.26**	**-1,279.42**	**218.77**	
10/23/14	673.361	15.1100	10,174.48	13.9800	9,413.59	-760.89	121.54	1.29%

Statement Period: 12/01/2014 - 12/31/2014

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds *(continued)*								
PARAMETRIC EMERGING MARKETS FUND *(continued)*								
12/29/14	413.556	14.0300	5,802.19	13.9800	5,781.51	-20.68	74.65	1.29%
Reinvestments to Date	34.684	14.0300	486.62	13.9800	484.89	-1.73	6.26	1.29%
Total Covered	**1,121.601**		**16,463.29**		**15,679.99**	**-783.30**	**202.45**	
Total	**2,333.637**		**$34,686.97**		**$32,624.25**	**-$2,062.72**	**$421.22**	
FMI LARGE CAP FUND			**Security Identifier: FMIHX**					
Open End Fund			CUSIP: 302933205					
Dividend Option; Reinvest; Capital Gains Option; Reinvest								
02/17/11 [1,3]	988.799	16.4720	16,287.76	21.2200	20,982.31	4,694.55	179.63	0.85%
03/16/11 [1,3]	560.799	16.4720	9,237.63	21.2200	11,900.15	2,662.52	101.88	0.85%
10/31/11 [1,3]	47.548	16.4720	783.22	21.2200	1,008.97	225.75	8.64	0.85%
10/31/11 [1,3]	16.984	16.4720	279.76	21.2200	360.40	80.64	3.09	0.85%
12/29/11 [1,3]	1.104	16.4760	18.19	21.2200	23.43	5.24	0.20	0.85%
12/29/11 [1,3]	8.041	16.4720	132.45	21.2200	170.63	38.18	1.46	0.85%
12/29/11 [1,3]	10.464	16.4730	172.37	21.2200	222.05	49.68	1.90	0.85%
10/31/12 [1,3]	11.557	16.4720	190.37	21.2200	245.24	54.87	2.10	0.85%
10/31/12 [1,3]	15.888	16.4720	261.71	21.2200	337.14	75.43	2.89	0.85%
10/31/12 [1,3]	17.414	16.4720	286.85	21.2200	369.53	82.68	3.16	0.85%
12/28/12 [1,3]	1.062	16.4690	17.49	21.2200	22.54	5.05	0.19	0.85%
12/28/12 [1,3]	8.889	16.4720	146.42	21.2200	188.62	42.20	1.61	0.85%
12/20/13 [1,3]	15.784	16.4730	260.01	21.2200	334.94	74.93	2.87	0.85%
12/20/13 [1,3]	98.189	16.4720	1,617.40	21.2200	2,083.57	466.17	17.84	0.85%
12/20/13 [1,3]	12.857	16.4720	211.78	21.2200	272.83	61.05	2.34	0.85%
Total Noncovered	**1,815.379**		**29,903.41**		**38,522.35**	**8,618.94**	**329.80**	
10/23/14	357.348	21.8100	7,793.77	21.2200	7,582.92	-210.85	64.92	0.85%
12/29/14	268.514	21.4900	5,770.37	21.2200	5,697.87	-72.50	48.78	0.85%
Reinvestments to Date	227.065	21.3400	4,845.55	21.2200	4,818.31	-27.24	41.24	0.85%
Total Covered	**852.927**		**18,409.69**		**18,099.10**	**-310.59**	**154.94**	
Total	**2,668.306**		**$48,313.10**		**$56,621.45**	**$8,308.35**	**$484.74**	

[redacted]

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds *(continued)*								
HARBOR INTERNATIONAL FUND INVESTOR CLASS			Security Identifier: HIINX CUSIP, 411511645					
Open End Fund								
Dividend Option: Reinvest, Capital Gains Option: Reinvest								
02/26/13 *,13	369.894	62.2680	23,032.64	64.1700	23,736.10	703.46	421.76	1.77%
12/17/13 *,13	6.922	62.2680	431.02	64.1700	444.18	13.16	7.89	1.77%
Total Noncovered	**376.816**		**23,463.66**		**24,180.28**	**716.62**	**429.65**	
10/23/14	169.265	65.5900	11,102.09	64.1700	10,861.74	-240.35	193.00	1.77%
12/29/14	71.098	65.1200	4,629.93	64.1700	4,562.36	-67.57	81.07	1.77%
Reinvestments to Date	9.550	65.1990	622.65	64.1700	612.82	-9.83	10.88	1.77%
Total Covered	**249.913**		**16,354.67**		**16,036.92**	**-317.75**	**284.95**	
Total	**626.729**		**$39,818.33**		**$40,217.20**	**$398.87**	**$714.60**	
THE OAKMARK FUND CLASS I			**Security Identifier: OAKMX** CUSIP: 413838103					
Open End Fund								
Dividend Option: Reinvest; Capital Gains Option: Reinvest								
02/17/11 *,13	169.612	44.5640	7,558.67	66.3800	11,258.85	3,700.18		
03/16/11 *,13	209.388	44.5640	9,331.27	66.3800	13,899.18	4,567.91		
12/15/11 *,13	5.293	44.5650	235.88	66.3800	351.35	115.47		
12/13/12 *,13	4.838	44.5640	215.60	66.3800	321.15	105.55		
12/13/12 *,13	19.284	44.5640	859.38	66.3800	1,280.07	420.69		
12/19/13 *,13	17.710	44.5650	789.24	66.3800	1,175.59	386.35		
12/19/13 *,13	0.581	44.5610	25.89	66.3800	38.57	12.68		
12/19/13 *,13	2.259	44.5640	100.67	66.3800	149.95	49.28		
Total Noncovered	**428.965**		**19,116.60**		**28,474.71**	**9,358.11**		
12/29/14	28.605	67.2200	1,922.83	66.3800	1,898.80	-24.03		
Reinvestments to Date	29.547	66.0990	1,953.04	66.3800	1,961.32	8.28		
Total Covered	**58.152**		**3,875.87**		**3,860.12**	**-15.75**		
Total	**487.117**		**$22,992.47**		**$32,334.83**	**$9,342.36**	**$0.00**	
OAKMARK GLOBAL SELECT FUND CLASS I			**Security Identifier: OAKWX** CUSIP. 413838822					
Open End Fund								
Dividend Option: Reinvest; Capital Gains Option, Reinvest								
02/17/11 *,13	1,603.239	12.0870	19,378.80	16.0200	25,683.89	6,305.09		
03/16/11 *,13	653.881	12.0870	7,903.64	16.0200	10,475.17	2,571.53		
12/13/12 *,13	17.800	12.0870	215.15	16.0200	285.16	70.01		
12/13/12 *,13	29.673	12.0870	358.67	16.0200	475.36	116.69		
12/19/13 *,13	19.433	12.0870	234.89	16.0200	311.32	76.43		
12/19/13 *,13	38.520	12.0870	465.60	16.0200	617.09	151.49		
Total Noncovered	**2,362.546**		**28,556.75**		**37,847.99**	**9,291.24**		
10/23/14	724.775	16.2500	11,777.60	16.0200	11,610.90	-166.70		

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds *(continued)*								
OAKMARK GLOBAL SELECT FUND CLASS I *(continued)*								
12/29/14	261 020	16.2300	4,236 35	16.0200	4,181 54	-54.81		
Reinvestments to Date	176.283	16.0300	2,825.82	16 0200	2,824.05	-1.77		
Total Covered	**1,162.078**		**18,839.77**		**18,616.49**	**-223.28**		
Total	**3,524.624**		**$47,396.52**		**$56,464.48**	**$9,067.96**	**$0 00**	
JP MORGAN STRATEGIC INCOME OPPORTUNITY FUND CLASS A Open End Fund Dividend Option; Reinvest; Capital Gains Option; Reinvest			**Security Identifier: JSOAX** CUSIP: 4812A4385					
02/04/14 *,12,13	3,983 059	11.8800	47,319.33	11 6900	46,561 96	-757 37	613 39	1 31%
02/28/14 *,13	7.215	11.8810	85.72	11.6900	84 34	-1.38	1 11	1.31%
03/31/14 *,13	8.082	11.8810	96 02	11.6900	94 48	-1.54	1.24	1.31%
04/01/14 *,13	2,605.042	11.8800	30,948.29	11 6900	30,452 94	-495.35	401 17	1 31%
04/30/14 *,13	5.168	11 8810	61.40	11.6900	60 41	-0 99	0.80	1.31%
05/30/14 *,13	7 117	11.8800	84 55	11.6900	83 20	-1 35	1.10	1.31%
06/30/14 *,13	10.362	11 8800	123.10	11 6900	121 13	-1 97	1.60	1.31%
07/31/14 *,13	6.502	11.8790	77 24	11 6900	76 01	-1 23	1.00	1.31%
08/29/14 *,13	7 164	11 8790	85 10	11 6900	83.75	-1.35	1 10	1.31%
Total Noncovered	**6,639.711**		**78,880.75**		**77,618.22**	**-1,262.53**	**1,022.51**	
10/23/14	7,989 221	11.7800	94,113.02	11 6900	93,393.99	-719.03	1,230.34	1 31%
Reinvestments to Date	66.969	11 7260	785 31	11.6900	782.87	-2 44	10.31	1.31%
Total Covered	**8,056.190**		**94,898.33**		**94,176.86**	**-721.47**	**1,240.65**	
Total	**14,695.901**		**$173,779.08**		**$171,795.08**	**-$1,984.00**	**$2,263.16**	
LAZARD INTERNATIONAL STRATEGIC EQUITY FD Open End Fund Dividend Option: Reinvest, Capital Gains Option, Reinvest			**Security Identifier: LISOX** CUSIP: 52106N582					
02/26/13 *,13	1,903.974	12 1250	23,085 43	13.8200	26,312.92	3,227 49	228 17	0.86%
08/19/13 *,13	1 024	12 1290	12.42	13 8200	14 15	1.73	0 12	0.86%
12/23/13 *,13	7 671	12.1250	93.01	13 8200	106.01	13.00	0 92	0 86%
12/23/13 *,13	10 648	12 1250	129 11	13 8200	147.16	18.05	1.28	0.86%

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds *(continued)*								
LAZARD INTERNATIONAL *(continued)*								
08/11/14 *,13	17 487	12,1240	212.02	13,8200	241 67	29 65	·2 10	0,86%
Total Noncovered	**1,940.804**		**23,531.99**		**26,821 91**	**3,289.92**	**232.59**	
10/23/14	1,077.595	14.2100	15,312 63	13 8200	14,892.36	-420 27	129.14	0.86%
12/29/14	399 292	14.0300	5,602 07	13 8200	5,518 22	-83.85	47.85	0 86%
Reinvestments to Date	78.925	14 0600	1,109 68	13 8200	1,090.74	-18.94	9 45	0 86%
Total Covered	**1,555.812**		**22,024.38**		**21,501.32**	**-523.06**	**186.44**	
Total	**3,496.616**		**$45,556.37**		**$48,323.23**	**$2,766.86**	**$419.03**	
LOOMIS SAYLES BOND FUND RETAIL CLASS				Security Identifier· LSBRX CUSIP 543495832				
Open End Fund								
Dividend Option; Reinvest; Capital Gains Option; Reinvest								
02/17/11 *,13	3,049.210	14 7320	44,921 44	14 7600	45,006 34	84.90	1,833 18	4 07%
02/22/11 *,13	22.774	14.7320	335.51	14 7600	336.14	0 63	13 69	4 07%
03/16/11 *,13	1,618.932	14 7320	23,850.36	14 7600	23,895 44	45.08	973 30	4 07%
03/22/11 *,13	30.731	14.7320	452.73	14 7600	453.59	0 86	18 48	4 07%
04/26/11 *,13	28 221	14.7320	415 76	14 7600	416 54	0 78	16 97	4 07%
05/24/11 *,13	30 094	14 7320	443 35	14 7600	444.19	0.84	18 09	4 07%
06/21/11 *,13	28 595	14 7320	421.27	14 7600	422 06	0 79	17 19	4 07%
07/26/11 *,13	28 867	14.7320	425.27	14 7600	426.08	0.81	1/ 35	4 07%
08/23/11 *,13	31.523	14 7320	464 40	14 7600	465 28	0 88	18 95	4 07%
09/20/11 *,13	28.871	14 7320	425 33	14.7600	426.14	0.81	17 36	4 07%
10/25/11 *,13	30 497	14 7320	449 29	14 7600	450 14	0.85	18 33	4 07%
11/22/11 *,13	34.620	14 7320	510.03	14 7600	510 99	0.96	20 81	4 07%
12/14/11 *,13	76 206	14 7320	1,122 68	14 7600	1,124 80	2.12	45 82	4 07%
01/23/12 *,13	20 526	14 7320	302.39	14 7600	302 96	0.57	12 34	4 07%
02/22/12 *,13	25 108	14 7320	369.90	14 7600	370 59	0 69	15 09	4 07%
03/23/12 *,13	25 362	14 7320	373 64	14 7600	374 34	0.70	15 25	4 07%
04/23/12 *,13	24.917	14 7320	367 08	14 7600	367 77	0.69	14 98	4 07%
05/23/12 *,13	26 524	14 7320	390.76	14.7600	391 49	0.73	15 95	4 07%
06/22/12 *,13	24 840	14 7320	365 95	14 7600	366 64	0 69	14 93	4 07%
07/23/12 *,13	21 778	14 7320	320.84	14 7600	321 44	0 60	13 09	4 07%
08/23/12 *,13	22.902	14 7320	337 40	14 7600	338 03	0 63	13 77	4 07%
09/21/12 *,13	18 556	14 7320	273.37	14.7600	273 89	0 52	11 16	4 07%
10/22/12 *,13	21.465	14 7320	316.23	14.7600	316.82	0.59	12 90	4.07%
11/20/12 *,13	20.243	14.7320	298.22	14.7600	298.79	0 57	12 17	4 07%
12/17/12 *,13	70.573	14.7320	1,039.69	14.7600	1,041.66	1.97	42.43	4.07%
01/28/13 *,13	18.136	14.7320	267.18	14.7600	267 69	0.51	10 90	4 07%
02/25/13 *,13	20.306	14.7320	299.15	14.7600	299 72	0.57	12.21	4.07%
02/26/13 *,13	1,385.942	14.7320	20,417 92	14 7600	20,456.50	38 58	833.23	4.07%
03/26/13 *,13	25.213	14.7320	371 44	14 7600	372 14	0 70	15.16	4 07%

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds *(continued)*								
LOOMIS SAYLES BOND FUND RETAIL *(continued)*								
04/25/13 *,13	24.452	14.7320	360.23	14.7600	360.91	0.68	14.70	4.07%
05/28/13 *,13	28.486	14.7320	419.66	14.7600	420.45	0.79	17.13	4.07%
06/25/13 *,13	24.853	14.7320	366.14	14.7600	366.83	0.69	14.94	4.07%
07/26/13 *,13	26.151	14.7320	385.26	14.7600	385.99	0.73	15.72	4.07%
08/27/13 *,13	28.838	14.7320	424.85	14.7600	425.65	0.80	17.34	4.07%
09/25/13 *,13	23.007	14.7320	338.94	14.7600	339.58	0.64	13.83	4.07%
10/28/13 *,13	25.774	14.7320	379.71	14.7600	380.42	0.71	15.50	4.07%
11/26/13 *,13	25.340	14.7320	373.31	14.7600	374.02	0.71	15.23	4.07%
12/16/13 *,13	31.740	14.7320	467.60	14.7600	468.48	0.88	19.08	4.07%
12/16/13 *,13	51.857	14.7320	763.97	14.7600	765.41	1.44	31.18	4.07%
01/28/14 *,13	21.227	14.7320	312.72	14.7600	313.31	0.59	12.76	4.07%
02/24/14 *,13	20.856	14.7320	307.25	14.7600	307.83	0.58	12.54	4.07%
03/25/14 *,13	22.248	14.7320	327.76	14.7600	328.38	0.62	13.38	4.07%
04/01/14 *,13	992.218	14.7320	14,617.51	14.7600	14,645.14	27.63	596.52	4.07%
04/24/14 *,13	22.885	14.7320	337.15	14.7600	337.78	0.63	13.76	4.07%
05/23/14 *,13	26.513	14.7320	390.59	14.7600	391.33	0.74	15.94	4.07%
06/23/14 *,13	23.231	14.7320	342.24	14.7600	342.89	0.65	13.97	4.07%
07/25/14 *,13	25.075	14.7320	369.41	14.7600	370.11	0.70	15.08	4.07%
08/25/14 *,13	24.306	14.7310	358.06	14.7600	358.76	0.70	14.61	4.07%
Total Noncovered	**8,280.589**		**121,990.94**		**122,221.47**	**230.53**	**4,978.29**	
12/29/14	1,336.822	14.7600	19,731.49	14.7600	19,731.49	0.00	803.70	4.07%
Reinvestments to Date	359.926	14.7800	5,319.57	14.7600	5,312.53	-7.04	216.38	4.07%
Total Covered	**1,696.748**		**25,051.06**		**25,044.02**	**-7.04**	**1,020.08**	
Total	**9,977.337**		**$147,042.00**		**$147,265.49**	**$223.49**	**$5,998.37**	
T ROWE PRICE FLOATING RATE FUND Open End Fund Dividend Option, Reinvest; Capital Gains Option: Reinvest			Security Identifier: PRFRX CUSIP: 87279B106					
10/23/14	4,284.937	9.9600	42,677.97	9.8800	42,335.18	-342.79	1,600.60	3.78%
12/29/14	3,155.289	9.8700	31,142.70	9.8800	31,174.26	31.56	1,178.63	3.78%
Reinvestments to Date	20.032	9.9900	200.12	9.8800	197.91	-2.21	7.48	3.78%

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds *(continued)*								
T ROWE PRICE FLOATING RATE FUND *(continued)*								
Total Covered	7,460.258		74,020.79		73,707.35	-313.44	2,786.71	
Total	7,460.258		$74,020.79		$73,707 35	-$313.44	$2,786.71	
TOUCHSTONE SANDS CAPITAL SELECT GROWTH FD CL Z Open End Fund Dividend Option: Reinvest; Capital Gains Option: Reinvest			Security Identifier: PTSGX CUSIP: 89155H819					
02/17/11 *,13	631 358	10.5990	6,691.80	17 9600	11,339.19	4,647 39		
03/16/11 *,13	972 874	10.5990	10,311 56	17 9600	17,472.82	7,161 26		
12/12/13 *,13	4.319	10.6000	45 78	17 9600	77 57	31 79		
12/12/13 *,13	9.101	10.5990	96.46	17.9600	163.45	66.99		
Total Noncovered	1,617.652		17,145.60		29,053.03	11,907.43		
12/29/14	95.257	18 2600	1,739.39	17.9600	1,710 82	-28 57		
Reinvestments to Date	80 226	17.7700	1,425 62	17.9600	1,440.86	15 24		
Total Covered	175.483		3,165 01		3,151.68	-13.33		
Total	1,793.135		$20,310 61		$32,204.71	$11,894.10	$0.00	
Total Mutual Funds			$1,365,418.01		$1,410,330.97	$44,912.96	$32,892.93	

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* Noncovered under the cost basis rules as defined below.

Securities *acquired before 2011 are generally not* subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P L 110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows:

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Other securities, principally debt securities and options, acquired on or after January 1, 2014, or later, as determined by the Secretary of the Treasury

[12] Pershing has received updated cost basis information, therefore cost basis provided on previous client brokerage statements may differ from the new cost basis reported in this section.

[13] The cost basis of this security has been provided to us by the delivering firm or transferring agent and Pershing makes no representation as to the accuracy of this information.

ATTACHMENT 8

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
DIVIDEND INCOME TIMING DIFFERENCE	1,370.
TOTAL	1,370.

ALPHAMED CANCER FOUNDATION 42-1564194

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 9

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
DR. MARTIN J. MURPHY, JR. 3920 DOVER ROAD DURHAM, NC 27707	PRESIDENT .50	0	0	0
DR. ANN A. MURPHY 3920 DOVER ROAD DURHAM, NC 27707	VICE-PRESIDENT .50	0	0	0
SEAN P. MURPHY 2 HENRY ADAMS, SUITE 450 SAN FRANCISCO, CA 94103	SECRETARY .50	0	0	0
BRENDAN A. MURPHY 203 AVENIDA PALAYO SAN CLEMENTE, CA 92672	TREASURER .50	0	0	0
	GRAND TOTALS	0	0	0

ATTACHMENT 10

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS

DR. ANN A. MURPHY
DR. MARTIN J. MURPHY, JR.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OF CONTRIBUTION	AMOUNT
DUKE UNIVERSITY - DUKE COMPREHENSIVE CANCER CENTER 324 BLACKWELL ST, WASHINGTON BLDG 850 DURHAM, NC 27701	PC IRC Section 509(a)(1)	SUPPORT FOR TEACHING, RESEARCH, SERVICE, AND PATIENT CARE	10,000
THE MEDICAL FOUNDATION OF NC INC - UNC LINEBERGER 880 MARTIN LUTHER KING JR BLVD CHAPEL HILL, NC 27514	PC IRC Section 509(a)(1)	CANCER RESEARCH AND TREATMENT CENTER	10,000
FOUNDATION FOR NATIONAL INSTITUTES OF HEALTH INC 9650 ROCKVILLE PIKE NO 3411 BETHESDA, MD 20814	PC IRC Section 509(a)(1)	MULTI DISCIPLINARY MEDICAL RESEARCH	15,000
PROJECT HOPE 255 CARTER HALL LANE PO BOX 250 MILLWOOD, VA 22646	PC IRC Section 509(a)(1)	DELIVER HEALTH EDUCATION, MEDICINES, SUPPLIES, AND VOLUNTEERS NEEDED	25,000
C-CHANGE 1634 EYE ST NW NO 800 WASHINGTON, DC 20006	PC IRC Section 509(a)(2)	PROVIDE RELIEF, COMFORT, AND CONTROL FOR TERMINAL PATIENTS	5,000
CONCERN WORLDWIDE-US 355 LEXINGTON AVE 19TH FLOOR NEW YORK, NY 10017	PC IRC Section 509(a)(1)	NUTRITION, EDUCATION AND DISEASE PREVENTION	10,000

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CONQUER CANCER FOUNDATION 2318 MILL ROAD 800 ALEXANDRIA, VA 22314	PC IRC Section 509(a)(1)	EDUCATIONAL PROGRAMS PROVIDING CUTTING EDGE OPPORTUNITIES FOR CANCER CARE PROFESSIONALS	15,000
FIRST GIVING - BOSTON MARATHON RELIEF FUND INC 220 MOUNT CARMEL ROAD PARKTON, MD 21120	PC IRC Section 509(a)(1)	SUPPORTS THE BOSTON MARATHON RELIEF FUND	500
THE OHIO STATE UNIVERSITY FOUNDATION - PELOTONIA 351 W NATIONWIDE BLVD COLUMBUS, OH 43215	PC IRC Section 509(a)(1)	SUPPORTS THE OHIO STATE UNIVERSITY COMPREHENSIVE CANCER CENTER IN FOUR KEY AREAS THE PELOTONIA FELLOWSHIP PROGRAM, IDEA GRANTS, EQUIPMENT AND RECRUITMENT	500.
AMERICAN CANCER SOCIETY 250 WILLIAMS STREET NW SUITE 400 ATLANTA, GA 30303	PC IRC Section 509(a)(1)	SUPPORTS CANCER RESEARCH, PREVENTION, DIAGNOSIS AND TREATMENT	1,000
FRIENDS OF THE QUEEN'S UNIVERSITY OF BELFAST, INC 1990 L STREET NW WASHINGTON, DC 20036-5057	SO I IRC Section 509(a)(3)	SUPPORTS THE ACTIVITIES OF QUEEN'S UNIVERSITY BELFAST - NUTRITION, EDUCATION AND DISEASE PREVENTION	10,000
THE OHIO STATE UNIVERSITY FOUNDATION 2020 BLANKENSHIP HALL 901 WOODY HAYES DRIVE COLUMBUS, OH 43210-4016	PC IRC Section 509(a)(1)	SUPPORTS THE OHIO STATE UNIVERSITY COMPREHENSIVE CANCER CENTER IN FOUR KEY AREAS THE PELOTONIA FELLOWSHIP PROGRAM, IDEA GRANTS, EQUIPMENT AND RECRUITMENT	15,000
		TOTAL CONTRIBUTIONS PAID	137,000.