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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning

, 2014, and ending

Name of foundation

THE HENRY V. AND FRANCES W. CHRISTENSEN FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

C/O JAMES D. KRAUS, 3800 EMBASSY PKWY

City or town, state or province, country, and ZIP or foreign postal code

AKRON

OH 44333-8398

G Check all that apply

<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change

H Check type of organization

 Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at end of year
(from Part II, column (c), line 16)

► \$ 1,704,607.

J Accounting method

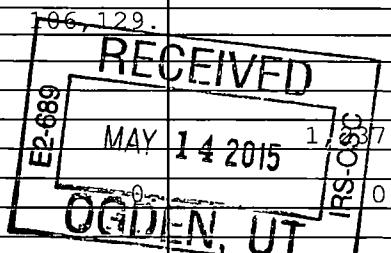
 Cash Accrual Other (specify)

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and

Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
R E V E N U E	1 Contributions, gifts, grants, etc, received (attach schedule)					
	2 Ck ► <input checked="" type="checkbox"/> If the foundn is not required to attach Sch B					
	3 Interest on savings and temporary cash investments					
	4 Dividends and interest from securities	39,205.	39,205.	0.		
	5 a Gross rents					
	b Net rental income or (loss)					
	6 a Net gain or (loss) from sale of assets not on line 10	105,945.	L-6a Stmt			
	b Gross sales price for all assets on line 6a	286,046.				
	7 Capital gain net income (from Part IV, line 2)		106,129.			
	8 Net short-term capital gain			106,129.		
	9 Income modifications					
	10 a Gross sales less returns and allowances					
b Less Cost of goods sold						
c Gross profit or (loss) (attach schedule)						
11 Other income (attach schedule)	32,000.					
RECOVER AMOUNTS TREATED AS PRIOR QUALIFIED DISTRIBUTIONS						
12 Total Add lines 1 through 11.	177,150.	145,334.	106,129.			
A D M I N 	13 Compensation of officers, directors, trustees, etc					
	14 Other employee salaries and wages					
	15 Pension plans, employee benefits					
	16 a Legal fees (attach schedule)	14,434.	0.			
	b Accounting fees (attach sch)	175.	175.			
	c Other prof fees (attach sch)	10,553.	10,553.			
	17 Interest					
	18 Taxes (attach schedule)(see Instrs) See Line 18 Stmt	2,905.				
	19 Depreciation (attach sch) and depletion					
	20 Occupancy					
	21 Travel, conferences, and meetings					
	22 Printing and publications					
	23 Other expenses (attach schedule)					
	See Line 23 Stmt	1,282.				
24 Total operating and administrative expenses Add lines 13 through 23	29,349.	10,728.	0.	1,237.		
25 Contributions, gifts, grants paid	105,500.				105,500.	
26 Total expenses and disbursements Add lines 24 and 25	134,849.	10,728.	0.	106,737.		
27 Subtract line 26 from line 12						
a Excess of revenue over expenses and disbursements	42,301.					
b Net investment income (if negative, enter -0-)		134,606.				
c Adjusted net income (if negative, enter -0-)			106,129.			



Part II Balance SheetsAttached schedules and amounts in the description column should be for end-of-year amounts only
(See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
A S S E T S	1 Cash – non-interest-bearing	4,003.	13,747.	13,747.
	2 Savings and temporary cash investments	7,166.	10,295.	10,295.
	3 Accounts receivable			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	482.		
	10a Investments – U.S. and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule)	443,365.	438,386.	1,045,950.
	c Investments – corporate bonds (attach schedule)	151,753.	258,565.	260,757.
L I A B L I T I E S	11 Investments – land, buildings, and equipment basis			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)	473,150.	403,401.	373,858.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	1,079,919.	1,124,394.	1,704,607.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶) <u>BALANCE 2014 NET INVESTMENT INCOME TAX</u>		2,170.	
	23 Total liabilities (add lines 17 through 22)		2,170.	
N F E U T N D A S B S A E L T A S N C O E R S	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.		X	
	27 Capital stock, trust principal, or current funds	1,079,919.	1,122,224.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	1,079,919.	1,122,224.	
	31 Total liabilities and net assets/fund balances (see instructions)	1,079,919.	1,124,394.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,079,919.
2 Enter amount from Part I, line 27a	2	42,301.
3 Other increases not included in line 2 (itemize) ▶ <u>ROUNDING</u>	3	4.
4 Add lines 1, 2, and 3	4	1,122,224.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,122,224.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a SEE ATTACHED DETAIL		P	Various	Various
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 286,046.		179,917.	106,129.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))	
a 0.	0.	0.	106,129.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	106,129.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		3	106,129.	
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8				

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2013			2
2012			3
2011			4
2010			5
2009			6
2 Total of line 1, column (d)			7
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			8
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.			
5 Multiply line 4 by line 3			
6 Enter 1% of net investment income (1% of Part I, line 27b)			
7 Add lines 5 and 6			
8 Enter qualifying distributions from Part XII, line 4			

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here . . . ► <input type="checkbox"/> and enter 'N/A' on line 1		
	Date of ruling or determination letter (attach copy of letter if necessary – see instrs)	1	2,692.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here . . . ► <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	2,692.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	2,692.
6	Credits/Payments		
a	2014 estimated tax pmts and 2013 overpayment credited to 2014	6 a	522.
b	Exempt foreign organizations – tax withheld at source	6 b	
c	Tax paid with application for extension of time to file (Form 8868)	6 c	
d	Backup withholding erroneously withheld	6 d	
7	Total credits and payments Add lines 6a through 6d	7	522.
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2,170.
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0.
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ► <input type="checkbox"/> Refunded	11	

Part VII-A Statements Regarding Activities

1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
1 b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
<i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
1 c	Did the foundation file Form 1120-POL for this year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year	
(1)	On the foundation . . . ► \$ _____	(2) On foundation managers . . . ► \$ _____
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers . . . ► \$ _____	
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
<i>If 'Yes,' attach a detailed description of the activities</i>		
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
4 a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	If 'Yes,' has it filed a tax return on Form 990-T for this year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
<i>If 'Yes,' attach the statement required by General Instruction T</i>		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either.	
•	By language in the governing instrument, or	
•	By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
7	Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► <input type="checkbox"/> OH – Ohio	
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If 'Yes,' complete Part XIV	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
10	Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

BAA

Form 990-PF (2014)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► N/A				
14	The books are in care of ► JAMES D. KRAUS, TRUSTEE Located at ► 3800 EMBASSY PKWY, SUITE 300 AKRON OH ZIP + 4 ► 44333-8398	Telephone no ► (330) 258-6483		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If 'Yes,' enter the name of the foreign country ►				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.		Yes	No
1 a	During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
1 b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►		X
1 c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If 'Yes,' list the years ► 20 __ , 20 __ , 20 __ , 20 __ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 __ , 20 __ , 20 __ , 20 __	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
3 b	If 'Yes,' did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)		X
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
4 b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5 a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870.

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES D. KRAUS 3800 EMBASSY PKWY, SUITE 300 AKRON OH 44333	TRUSTEE 1.00	0.	0.	0.
BRUCE H. MOORE 1915 HEMLOCK DR KENT OH 44240	TRUSTEE 0.50	0.	0.	0.
HOWARD T. BOYLE, II, C/O HOME SAVINGS BANK, 142 N. WATER ST. KENT OH 44240	TRUSTEE 0.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000				None

Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1	<u>NONE</u>	
2		0.
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	<u>NONE</u> ----- -----	0.
2	----- -----	
All other program-related investments See instructions		
3	<u>NONE</u> ----- -----	0.
Total. Add lines 1 through 3		None

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a Average monthly fair market value of securities	1a	1,641,580.
b Average of monthly cash balances	1b	41,793.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	1,683,373.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	1,683,373.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	25,251.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,658,122.
6 Minimum investment return. Enter 5% of line 5	6	82,906.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	82,906.
2 a Tax on investment income for 2014 from Part VI, line 5	2a	2,692.
b Income tax for 2014 (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	2,692.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	80,214.
4 Recoveries of amounts treated as qualifying distributions	4	32,000.
5 Add lines 3 and 4	5	112,214.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	112,214.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	106,737.
b Program-related investments — total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	106,737.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	106,737.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				112,214.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			76,441.	
b Total for prior years 20 12,20 20		8,929.		
3 Excess distributions carryover, if any, to 2014				
a From 2009	0.			
b From 2010	0.			
c From 2011	0.			
d From 2012	0.			
e From 2013	0.			
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4 ► \$ 106,737.				
a Applied to 2013, but not more than line 2a			76,441.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2014 distributable amount				30,296.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))		0.		0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		8,929.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		8,929.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				81,918.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2010	0.			
b Excess from 2011	0.			
c Excess from 2012	0.			
d Excess from 2013	0.			
e Excess from 2014	0.			

BAA

Form 990-PF (2014)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling	>			
b Check box to indicate whether the foundation is a private operating foundation described in section	<input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a 'Assets' alternative test — enter				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c 'Support' alternative test — enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

JAMES D. KRAUS, TRUSTEE
3800 EMBASSY PARKWAY, SUITE 300
AKRON

OH 44333 (330) 258-6483

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHED GRANT APPLICATION FORM

c Any submission deadlines

TRUSTEES MEET TO DETERMINE GRANTS IN APRIL AND DECEMBER. APPLY BY APRIL 1 OR DECEMBER 1 TO BE CONSIDERED AT THAT MONTH'S MEETING

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

PORTAGE AND SUMMIT COUNTY, OHIO APPLICANTS FAVORED, WITH CONSIDERATION ALSO GIVEN TO APPLICANTS IN SURROUNDING COUNTIES.

Part XVII Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SEE ATTACHED	N/A (to all)			105,500.
Total				► 3 a 105,500.
<i>b Approved for future payment</i>				
Total				► 3 b

Part XVI-A Analysis of Income-Producing Activities

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	39,205.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	105,945.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				145,150.	
13 Total. Add line 12, columns (b), (d), and (e)				13	145,150.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

	Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a Transfers from the reporting foundation to a noncharitable exempt organization of		
(1) Cash	1 a (1)	X
(2) Other assets	1 a (2)	X
b Other transactions		
(1) Sales of assets to a noncharitable exempt organization.	1 b (1)	X
(2) Purchases of assets from a noncharitable exempt organization.	1 b (2)	X
(3) Rental of facilities, equipment, or other assets	1 b (3)	X
(4) Reimbursement arrangements	1 b (4)	X
(5) Loans or loan guarantees	1 b (5)	X
(6) Performance of services or membership or fundraising solicitations.	1 b (6)	X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1 c	X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

Date

TRUSTEE
Title

May the IRS discuss this return with the preparer shown below (see instructions)?

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Cathy C. Godshall	Cathy C. Godshall	5-4-2015		P01392736
	Firm's name ► BUCKINGHAM, DOOLITTLE & BURROUGHS	Firm's EIN ► 34-1832611			
Firm's address ► 3800 EMBASSY PKWY STE 300	AKRON OH 44333-8398 Phone no (330) 376-5300				

BAA

HENRY & FRANCES CHRISTENSON FOUNDATION
EI # 42-1537453
2014 990-PF

PAGE 1, PART I, LINE 6a, COLUMN (a) NET GAIN OR (LOSS) FROM SALES--BOOK BASIS

SECURITY	SHARES OR FACE	ACQ DATE	SALE DATE	PROCEEDS	BOOK BASIS
CVS/Carmark Corp Instinet	250		2/25/2014	17,769.69	6,911.00
Caterpillar Inc	200		2/25/2014	19,439.69	3,473.05
Hartford Financial Services Grp	200		2/25/2014	6,851.88	9,832.00
IBM	150		2/25/2014	27,655.01	10,322.75
Johnson Ctls Inc	150		2/25/2014	7,459.37	2,062.65
Touchstone Ultra Shr Dur Cl Y	2,127		5/13/2014	20,078.88	20,620.00
Touchstone Ultra Shr Dur Cl Y	476		5/14/2014	4,493.44	4,614.00
Touchstone Ultra Shr Dur Cl Y	709		10/9/2014	6,669.02	6,868.33
Touchstone Ultra Shr Dur Cl Y	4,462		10/9/2014	41,987.42	43,242.30
McDonalds Corp	550		10/10/2014	51,110.65	13,744.78
Touchstone Ultra Shr Dur Cl Y	5,314		10/16/2014	50,004.74	51,499.23
Humana Inc	59		12/18/2014	8,384.30	775.85
Omnicom Group, Inc	55		12/18/2014	4,155.70	2,522.30
Pall Corp	211		12/18/2014	19,804.04	3,613.38
Capital gain distributions				182.00	-
				<u>286,045.83</u>	<u>180,101.61</u>

PAGE 3, PART IV NET GAIN OR (LOSS) FROM SALES--TAX BASIS

SECURITY	SHARES OR FACE	P or D	ACQ DATE	SALE DATE	PROCEEDS	TAX BASIS
CVS/Carmark Corp Instinet	250	P		2/25/2014	17,769.69	6,911.00
Caterpillar Inc	200	P		2/25/2014	19,439.69	3,473.05
Hartford Financial Services Grp	200	P		2/25/2014	6,851.88	9,832.00
IBM	150	D		2/25/2014	27,655.01	8,278.00
Johnson Ctls Inc	150	P		2/25/2014	7,459.37	2,062.65
Touchstone Ultra Shr Dur Cl Y	2,127	P	Various	5/13/2014	20,078.88	20,904.73
Touchstone Ultra Shr Dur Cl Y	476	P	Various	5/14/2014	4,493.44	4,670.64
Touchstone Ultra Shr Dur Cl Y	709	P	Various	10/9/2014	6,669.02	6,737.55
Touchstone Ultra Shr Dur Cl Y	4,462	P	Various	10/9/2014	41,987.42	43,715.02
McDonalds Corp	550	P		10/10/2014	51,110.65	13,744.78
Touchstone Ultra Shr Dur Cl Y	5,314	P		10/16/2014	50,004.74	52,016.04
Humana Inc	59	D		12/18/2014	8,384.30	742.74
Omnicom Group, Inc	55	P		12/18/2014	4,155.70	2,522.30
Pall Corp	211	D		12/18/2014	19,804.04	4,306.51
Capital gain distributions					182.00	-
					<u>286,045.83</u>	<u>179,917.01</u>

Form 990-PF, Page 1, Part I, Line 18

Line 18 Stmt

Taxes	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
2014 Net investment income tax	2,692.			
Foreign tax withheld	213.			
Total	<u>2,905.</u>			

Form 990-PF, Page 1, Part I, Line 23

Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Ohio Charitable Trust Act annual fee	200.			
Box of checks	12.			
Interest on late taxes	1,070.			
Total	<u>1,282.</u>			

Form 990-PF, Page 1, Part I

Line 16a - Legal Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BUCKINGHAM, DOOLITTLE & BURROUGHS	ATTORNEY FEES	14,434.	0.		1,237.
Total		<u>14,434.</u>	<u>0.</u>		<u>1,237.</u>

Form 990-PF, Page 1, Part I

Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FIFTH THIRD BANK	TAX INFORMATION PREP FEE	175.	175.		
Total		<u>175.</u>	<u>175.</u>		

Form 990-PF, Page 1, Part I

Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FIFTH THIRD BANK	INVESTMENT ADVISOR FEES	10,553.	10,553.	0.	0.
Total		<u>10,553.</u>	<u>10,553.</u>	<u>0.</u>	<u>0.</u>

THE HENRY V. AND FRANCES W. CHRISTENSON FOUNDATION
EI# 42-1537453
2013 FORM 990-PF

Page 1, Part I, Line 16(a): LEGAL FEES – Additional detail

Provide guidance to trustees as to their duties and the Foundation's distribution requirements; prepare and maintain the foundation's books and records; minute book maintenance; preparation of 2012 990-PF; oversee the foundation's Section 4940(a) tax estimate payments; review grant applications received and related correspondence; follow up matters re: grants made. \$ 14,434

Page 4, Part VII-A, Question 8b Explanation:

The State of Ohio now requires foundations that must file with its Charitable Law Section to file with the Charitable Law Section annually on line on a form on its website rather than by filing the 990-PF with the state.

THE HENRY V. AND FRANCES W. CHRISTENSEN FOUNDATION

EI # 42-1537453

2014 990-PF

PAGE 2, PART II, LINE 10(b), COLUMNS (b) AND (c): INVESTMENTS--CORPORATE STOCK

SECURITY	SHARES OWNED 12/31/2014	BOOK VALUE 12/31/2014	FAIR MARKET VALUE 12/31/2014
Allstate Corp	250	10,464	17,563
Amdocs Limited	400	14,148	18,662
American Electric Power	1,000	28,725	60,720
American Express Co	250	7,597	23,260
Applied Materials Inc	850	8,968	21,182
Bank of America	257	8,649	4,598
Caterpillar Inc	500	5,210	27,459
Cigna Corp	600	9,404	61,746
Citigroup	350	18,284	18,939
Colgate Palmolive Company	175	10,654	24,217
Conoco Phillips	200	11,106	13,812
CVS/Caremark Corp	250	6,911	24,078
Deere & Company	200	4,604	17,694
Duke Energy Corp	160	6,186	13,366
DuPont	400	18,872	29,576
Equity Residential	650	14,016	46,696
General Electric	2,000	48,278	50,540
Humana Inc	441	5,799	63,341
Intel Corp	500	7,963	18,145
Johnson Controls Inc	600	8,251	29,004
J P Morgan Chase & Co	550	8,844	34,419
Medtronic Inc	500	24,558	36,100
Merck & Co	346	6,190	19,649
Microsoft Corp	800	20,264	37,160
Omnicom Group Inc	445	20,408	34,474
Pall Corporation	589	10,087	59,613
Phillips 66	100	3,502	7,170
Qualcomm Inc	400	14,418	29,732
Royal Dutch Shell	300	19,236	20,085
Schlumberger Ltd	500	8,835	42,705
Spectra Energy	240	4,612	8,712
3M Company	200	15,642	32,864
TJX Companies	1,200	16,534	82,296
Verizon Communications	350	11,169	16,373
		<u>438,386</u>	<u>1,045,950</u>

THE HENRY V. AND FRANCES W. CHRISTENSEN FOUNDATION

EI # 42-1537453

2014 990-PF

PAGE 2, PART II, LINE 10(c), COLUMNS (b) AND (c): INVESTMENTS--CORPORATE BONDS

SECURITY	AMOUNT OWNED 12/31/2014	BOOK VALUE 12/31/2014	FAIR MARKET VALUE 12/31/2014
Fannie Mae, 5.25%, 09/15/16	\$ 50,000	51,758	53,886
Oracle Corp, 1.2%, 10/15/17	\$ 50,000	50,081	49,822
Philip Morris Intl Inc., 5.65%, 5/16/18	\$ 50,000	56,772	56,332
Wells Fargo & Co.	\$ 50,000	50,039	49,987
General Elec Cap Crp, 3.5%, 06/29/15	\$ 50,000	49,915	50,730
		<u>258,565</u>	<u>260,757</u>

PAGE 2, PART II, LINE 13, COLUMNS (b) AND (c): INVESTMENTS--OTHER: MUTUAL FUNDS

SECURITY	SHS/UNITS OWNED 12/31/2014	BOOK VALUE 12/31/2014	FAIR MARKET VALUE 12/31/2014
Templeton International Bond	5,322	61,846	58,116
Touchstone Active Bond Fund	23,570.218	269,265	245,837
Touchstone Ultra Short Duration Fund	7,460.541	72,290	69,905
		<u>403,401</u>	<u>373,858</u>

THE HENRY V & FRANCES W. CHRISTENSON FOUNDATION
 2014 990-PF
 EI # 42-1537453

PART XV, PAGE 11, NUMBER 3 SECTION a:
GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

<u>RECIPIENT'S NAME AND ADDRESS</u>	<u>FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT OF GRANT OR CONTRIBUTION</u>
#1 Keep Akron Beautiful 850 East Market Street Akron, Ohio 44305	PC	for Flowerscape program	3,500.00
#2 Kent United Church of Christ 1400 East Main Street Kent, Ohio 44240	PC	general support	5,000.00
#3 Kent City Schools 321 N Depeyster Street Kent, Ohio 44240	PC	Addition to the Christenson Scholarship Fund of Kent Roosevelt High School	9,000.00
#4 Cuyahoga Valley Preservation and Scenic Railroad, P.O. Box 158 Peninsula, Ohio 44264	PC	general support for scholarships and busing costs	1,000.00
#5 Kevin Coleman Foundation 5982 Rhodes Road Kent, Ohio 44240	PC	Center of Excellence for Children building fund	5,000.00
#6 Invent Now 3701 Highland Park, NW North Canton, Ohio 44720	PC	for Camp Invention program in Portage County, Ohio	5,000.00
#7 Revere Local School District 3496 Everett Road Richfield, Ohio 44286	PC	Scholarship fund in memory of Gunnery Sgt. Robert Gilbert, II	3,000.00
#8 Haven of Rest Ministries, Inc. P.O. Box 547 Akron, Ohio 44309-0547	PC	general support	1,000.00
#9 Conservancy for Cuyahoga Valley National Park, 1403 W. Hines Hill Road Peninsula, Ohio 44264	PC	support for All Rivers Run program	1,000.00
#10 Victory Gallop Inc. 1745 N. Hametown Road Akron, Ohio 44333	PC	for therapeutic horseback riding programs	2,000.00

THE HENRY V. & FRANCES W. CHRISTENSON FOUNDATION
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PART XV, PAGE 11, NUMBER 3 SECTION a:
GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

<u>RECIPIENT'S NAME AND ADDRESS</u>	<u>FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT OF GRANT OR CONTRIBUTION</u>
#11 Salvation Army of Portage County 268 West Main Street Ravenna, Ohio 44266	PC	general support	1,000.00
#12 Goodwill Industries of Akron, OH 570 East Waterloo Road Akron, Ohio 44319	PC	for Elizabeth Clark Emergency Fund	1,000.00
#13 Hattie Larlham Foundation 9772 Diagonal Road Mantua, Ohio 44255	PC	support for Creative Arts program	3,000.00
#14 Kent Parks Foundation 930 Overholt Road, 2nd Floor Kent, Ohio 44240	PC	2014 Beautification Program	1,500.00
#15 Stan Hywet Hall and Gardens 714 North Portage Path Akron, Ohio 44303-1399	PC	support for operations	500.00
#16 Junior Achievement of North Central Ohio P O Box 26006 Akron, Ohio 44319	PC	support for Summit County programs	1,000.00
#17 Kent Historical Society 234 S. Water Street Kent, Ohio 44240	PC	Erie Depot Exterior Renovation Project, Phase 1 (Roof Repair)	29,000.00
#18 Kent Historical Society (for Kent Firefighters Association) 234 S. Water Street, Kent, OH 44240	PC	Historical restoration of 1938 firetruck	6,000.00
#19 Habitat for Humanity of Portage County P.O. Box 306 Ravenna, Ohio 44266-0306	PC	general support	1,000.00

THE HENRY V. & FRANCES W. CHRISTENSON FOUNDATION
 2014 990-PF
 EI # 42-1537453

PART XV, PAGE 11, NUMBER 3 SECTION a:
GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

<u>RECIPIENT'S NAME AND ADDRESS</u>	<u>FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT OF GRANT OR CONTRIBUTION</u>
#20 Salvation Army of Summit County 190 South Maple Street Akron, Ohio 44302-0549	PC	general support	1,000 00
#21 United Way of Portage County 218 West Main Street Ravenna, Ohio 44266	PC	general support	1,000.00
#22 United Way of Summit County 90 North Prospect Street Akron, Ohio 44303	PC	general support	1,000.00
#23 Habitat for Humanity of Summit County 1177 Rosemary Blvd. Akron, Ohio 44306	PC	general support	1,000.00
#23 Akron Inner City Soccer Club 865 Roslyn Avenue Akron, Ohio 44320	PC	Year round soccer programs	1,000 00
#24 NAMI Summit County P.O. Box 462 Cuyahoga Falls, Ohio 44222	PC	Creative Kids Program	500 00
#25 Interval Brotherhood Home 3445 South Main St. Akron, OH 44319	PC	General support	500 00
#26 The Cleveland Orchestra 11001 Euclid Avenue Cleveland, OH 44106	PC	2014 Blossom Musical support	500
#27 Pregnancy Care of Summit County 195 E. Tallmadge Ave., Akron, OH 44310	PC	General support	1,000
#28 Springfield City Schools 1880 Canton Rd, Akron, OH 44312	PC	Scholarship Fund	3,000

THE HENRY V. & FRANCES W. CHRISTENSON FOUNDATION
 2014 990-PF
 EI # 42-1537453

PART XV, PAGE 11, NUMBER 3 SECTION a:
GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

<u>RECIPIENT'S NAME AND ADDRESS</u>	<u>FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT OF GRANT OR CONTRIBUTION</u>
#29 The Portage Foundation 138 E Main St., Kent, OH 44240	PC	General support	8,000
#30 Greenleaf Family Center 580 Grant St., Akron, OH 44311	PC	SPARK program	500
#31 Kent Wells Sherman House, Inc. 247 North Water Street, Kent, OH 44240	PC	Preservation Support	5,000
#32 The Lippman School 750 White Pond Drive, Akron, OH 44320	PC	Support of The Lippman School Technology Space	500
#33 Boy Scouts of America, Great Trail Council, 1601 S. Main St , P.O Box 68, Akron, OH 44309-0068	PC	General support	750
#34 Girl Scouts of North East Ohio One Girl Scout Way Macedonia, OH 44056-2156	PC	General support	750
Page 1, Part 1, Line 25(d): TOTAL 2014 GRANTS AND CONTRIBUTIONS PAID			<u>105,500</u>

Application Deadline: April 1, 2015

THE HENRY V. AND FRANCES W. CHRISTENSON FOUNDATION

3800 Embassy Parkway, Suite 300, Akron, OH 44333-8332

Ph: 330-258-6483 – Fax: 330-252-5483

Attn: James D. Kraus

GRANT APPLICATION

Cover Sheet (Please Return with Application)

Revised 4/23/09

Date _____

Name of Applicant Organization: _____

Address: _____

City, State, Zip: _____ County: _____

Telephone Number: _____ Fax: _____

E-mail Address (if available): _____

Executive Director: _____

Contact Person for Grant Project: _____

Contact Person's Title and Telephone Number: _____

Date of Current 501(c)(3) Determination Letter: _____

Date of Current 509(a) Determination Letter: _____

Federal EIN No.: _____

PROJECT REQUEST

1. Amount Requested: _____

2. Brief Description of Project (one or two paragraphs): _____

**I HAVE REVIEWED THE INFORMATION IN THIS APPLICATION AND TO THE
BEST OF MY KNOWLEDGE IT IS ACCURATE.**

Executive Director

Date

President or Chairman of the Board

Date

THE HENRY V. AND FRANCES W. CHRISTENSON FOUNDATION GRANT APPLICATION

(Please retype this form on a separate sheet of paper following the sequence of the application, using the headings provided in the application to identify the section of the application being addressed, and providing a short descriptive paragraph under each heading.)

A. PURPOSE OF REQUEST

1. Please provide a one or two sentence description of each of the following:

- (a) Qualifications of the project staff team, if applicable
- (b) Need for the project
- (c) Objectives
- (d) Numbers to be served
- (e) Timetable
- (f) Outcomes expected
- (g) Long-term strategies for funding

2. Project Finances:

- (a) Total project budget
- (b) Description of other foundation and corporate contributions requested (indicate if committed, denied, or pending)

B. THE APPLICANT ORGANIZATION:

1. The founding, history, and mission of the organization (one or two paragraphs)

2. Please provide a brief description of each of the following:

- (a) The organization's major programs
- (b) Use of the organization's facilities by the community
- (c) Exact location of organization (please provide a map if available)
- (d) Complete sources of funding for the organization
- (e) Name/firm of accountant
- (f) Name/firm of attorney
- (g) Any federal or state audits of the organization conducted within last five years
- (h) The name of and fee paid to any professional fund raiser working for the organization

3. Financial Information on Organization:

- (a) Operating Budgets -- Please provide actual revenue and expense figures for the two most recently completed fiscal years and corresponding budget figures for the current fiscal year.

	Last Year	This Year	Projected
	(dates)	(dates)	(dates)
Revenue (totals only)			
Expenses (totals only)			
Excess/Deficit			

If the figures reported above differ from your financial statements, please explain the discrepancy.

- (b) Salaries of top executives -- Please provide current salaries.
- (c) Endowment -- Please provide the total fair market value of all endowment funds held by or for the benefit of the applicant. Indicate what percentage of this total is donor-restricted and what percentage is board-restricted. Also describe your organization's spending and investment policies and the custodian, trustee, and list professional money-managers, if any.
- (d) Contracts with non-profits – Please describe any continuing or recurring contractual relationships your organization may have with other non-profit entities or government units that provide income to your organization or under which you provide income to another non-profit organization.
- (e) Contracts with for-profits – Please describe any continuing or recurring contractual relationships your organization may have with for-profit entities (including partnerships, corporate subsidiaries, or joint ventures) that provide income to your organization or under which your organization provides income to a for-profit.

C. ATTACHMENTS

The following attachments are very important to your application. Please be sure to include them

1. On Your Organization

- (a) A copy of the **current IRS determination letter** confirming the organization's status as a tax exempt corporation under Section 501(c)(3) and as a public charity under Section 509(a) or, if not available, an explanation of application status.
- (b) A list of current members of your **Board of Trustees**, showing business, professional and community affiliations. Please make this list a separate attachment to your application.
- (c) The most recent **Annual Report**, if one is published.

(d) **Finances**

- (i) **Financial statements** (audited, if available) for the last two fiscal years.
- (ii) Your current **annual operating budget**, including expenses and revenue.

(e) A legible and complete photocopy of the two most recent information returns (**Form 990**) filed with the IRS.

2. **On Your Proposed Project**

(a) **Finances**

- (i) A line item **income and expense budget**, including cash and in-kind support. Please indicate which line items you are proposing for The Henry V. and Frances W. Christenson Foundation funding and describe them.
- (ii) If you are using a **fiscal sponsor** list the following information:
Organization
Address
City, State, Zip
Phone/Fax
tax status (enclose IRS letters)
Current list of Board of Trustees

In addition, please also provide all information listed in Section B(3) of this application as pertains to your fiscal sponsor.

(b) **Equipment**

- (i) If this request relates to the purchase of equipment or materials or to a construction/renovation project, provide written estimates from the provider for the purchase or project.

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Please mail or deliver your completed application to:

THE HENRY V. AND FRANCES W. CHRISTENSON FOUNDATION
c/o James D. Kraus
3800 Embassy Parkway, Suite 300
Akron, OH 44333-8332
Ph: 330-258-6483 – Fax: 330-252-5483

Application Deadline: April 1, 2015