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EXTENDED TO NOVEMBER 16, 2015
Return of Private Foundation

Form 990-PF

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

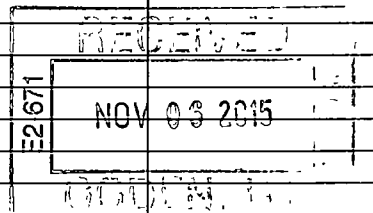
For calendar year 2014 or tax year beginning

, and ending

Name of foundation SEHGAL FOUNDATION		A Employer identification number 42-1477858
Number and street (or P O box number if mail is not delivered to street address) 100 COURT AVENUE, SUITE 211	Room/suite	B Telephone number 515-288-0010
City or town, state or province, country, and ZIP or foreign postal code DES MOINES, IA 50309		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☒ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 43,589,153.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	877,055.		N/A	
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	110,404.	110,404.		STATEMENT 1
	4 Dividends and interest from securities	1,425,384.	1,422,465.		STATEMENT 2
	5a Gross rents	473,966.	473,966.		STATEMENT 3
	b Net rental income or (loss) 473,966.				
	6a Net gain or (loss) from sale of assets not on line 10	172,833.			
	b Gross sales price for all assets on line 6a 816,226.				
	7 Capital gain net income (from Part IV, line 2)		172,833.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	574,052.	569,306.		STATEMENT 4
	12 Total. Add lines 1 through 11	3,633,694.	2,748,974.		
	13 Compensation of officers, directors, trustees, etc	186,000.	0.		186,000.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	18,716.	0.		18,716.
	16a Legal fees STMT 5	5,140.	0.		5,140.
	b Accounting fees				
	c Other professional fees STMT 6	422,926.	279,320.		143,606.
	17 Interest	7,288.	7,288.		0.
	18 Taxes STMT 7	72,747.	20,126.		12,621.
	19 Depreciation and depletion				
	20 Occupancy	9,006.	0.		9,006.
	21 Travel, conferences, and meetings	55,621.	0.		55,621.
	22 Printing and publications	39.	0.		39.
	23 Other expenses STMT 8	3,054,671.	499,348.		2,231,014.
	24 Total operating and administrative expenses. Add lines 13 through 23	3,832,154.	806,082.		2,661,763.
	25 Contributions, gifts, grants paid	23,000.			23,000.
	26 Total expenses and disbursements. Add lines 24 and 25	3,855,154.	806,082.		2,684,763.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-221,460.			
	b Net investment income (if negative, enter -0-)		1,942,892.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	2,151,307.	1,815,457.	1,815,456.
	3 Accounts receivable ▶ 4,748.			
	Less: allowance for doubtful accounts ▶		4,748.	4,748.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ 250,000.			
	Less: allowance for doubtful accounts ▶ 0.	250,000.	250,000.	250,000.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment: basis ▶		
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 10		39,186,779.	39,370,595.	41,518,949.
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		41,588,086.	41,440,800.	43,589,153.
17 Accounts payable and accrued expenses		7,805.	5,717.	
18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	7,805.	5,717.		
Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	41,580,281.	41,435,083.	
30 Total net assets or fund balances	41,580,281.	41,435,083.		
31 Total liabilities and net assets/fund balances	41,588,086.	41,440,800.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	41,580,281.
2 Enter amount from Part I, line 27a	2	-221,460.
3 Other increases not included in line 2 (itemize) ▶ BOOK TO TAX TIMING DIFFERENCES	3	76,262.
4 Add lines 1, 2, and 3	4	41,435,083.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	41,435,083.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENTS				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e	816,226.	802,177.	172,833.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e			172,833.	
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		3
				N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	2,855,267.	45,570,479.	.062656
2012	2,857,124.	44,267,999.	.064542
2011	2,831,609.	44,979,145.	.062954
2010	4,191,968.	45,060,446.	.093030
2009	2,282,293.	43,011,275.	.053063
2 Total of line 1, column (d)			2 .336245
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .067249
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 46,788,297.
5 Multiply line 4 by line 3			5 3,146,466.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 19,429.
7 Add lines 5 and 6			7 3,165,895.
8 Enter qualifying distributions from Part XII, line 4			8 2,684,763.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	38,858.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	38,858.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	38,858.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	64,025.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	64,025.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	25,167.	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax ☐ 25,167. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	X	
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► IA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Form 990-PF (2014)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.SMSFOUNDATION.ORG	13	X	
14	The books are in care of ► JANET M. GAGE Telephone no. ► 515-288-0010 Located at ► 100 COURT AVENUE, SUITE 211, DES MOINES, IA ZIP+4 ► 50309			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ► INDIA	16	X	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ► _____, _____, _____	☐ Yes ☒ No	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☒ Yes ☐ No	
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)		3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b

Form 990-PF (2014)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		186,000.	17,424.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2014)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 WATER MANAGEMENT: THE FOUNDATION WORKS TO ENSURE THAT SAFE DRINKING WATER IS AVAILABLE THROUGHOUT RURAL GURGAON AND TO PROMOTE "WATER LITERACY."	663,865.
2 SUSTAINABLE AGRICULTURE: THE FOUNDATION WORKS TO ASSIST SMALL-SCALE FARMERS TO INCREASE AGRICULTURAL PRODUCTIVITY AND INCOME USING CUSTOMIZED AND SUSTAINABLE PRACTICES.	256,518.
3	
SEE STATEMENT 12	253,583.
4 INSTITUTIONAL CAPACITY BUILDING: THE FOUNDATION, THROUGH ITS CAPACITY BUILDING CENTER, AIMS TO CREATE AN EMPOWERED AND INVOLVED SOCIETY IN RURAL GURGAON.	246,990.

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

Form 990-PF (2014)

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	41,250,933.
b	Average of monthly cash balances	1b	1,958,702.
c	Fair market value of all other assets	1c	4,291,174.
d	Total (add lines 1a, b, and c)	1d	47,500,809.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	47,500,809.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	712,512.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	46,788,297.
6	Minimum investment return. Enter 5% of line 5	6	2,339,415.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,339,415.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	38,858.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	38,858.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,300,557.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	2,300,557.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,300,557.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,684,763.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,684,763.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,684,763.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				2,300,557.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			224,438.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 2,684,763.				
a Applied to 2013, but not more than line 2a			224,438.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				2,300,557.
e Remaining amount distributed out of corpus	159,768.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	159,768.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	159,768.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014	159,768.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT H				23,000.
Total			▶ 3a	23,000.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

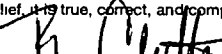
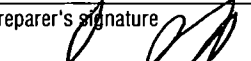
Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No	
	 Signature of officer or trustee		Date <u>11/2/2015</u>		Title <u>Director</u>	
Paid Preparer Use Only	Print preparer's name		Preparer's signature		Date	
	STEVEN J. ROY				10/28/10	
	Check ☐ if self-employed				PTIN P01202297	
Firm's name ▶ NYEMASTER GOODE, P.C.					Firm's EIN ▶ 42-1154516	
Firm's address ▶ 700 WALNUT STREET, SUITE 1600 DES MOINES, IA 50309-3899					Phone no. (515) 283-3100	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a K-1 ABERDEEN GLOBAL EQUITY FUND			
b K-1 ABERDEEN GLOBAL EQUITY FUND			
c K-1 ABERDEEN GLOBAL HIGH INCOME FUND			
d K-1 ABERDEEN GLOBAL HIGH INCOME FUND			
e K-1 BRANDYWINE INVESTMENT TRUST			
f K-1 BRANDYWINE INVESTMENT TRUST			
g K-1 COLCHESTER GLOBAL BOND FUND			
h K-1 COLCHESTER GLOBAL BOND FUND			
i K-1 DAVIDSON KEMPNER INST PARTNERS			
j K-1 DAVIDSON KEMPNER INST PARTNERS			
k K-1 DAVIDSON KEMPNER INST PARTNERS - SECTION 1256			
l K-1 DAVIDSON KEMPNER INST PARTNERS - SECTION 1256			
m K-1 GS CAPITAL PARTNERS V INSTITUTIONAL			
n K-1 GS CAPITAL PARTNERS V INSTITUTIONAL AIV			
o K-1 GARGOYLE HEDGED VALUE FUND			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			-1,006.
b			-24,774.
c			-996.
d			-16,001.
e			1.
f			817.
g			224.
h			2,601.
i			-1,745.
j			47,691.
k			-10.
l			-14.
m			197,698.
n			60,193.
o			-5,201.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-1,006.
b			-24,774.
c			-996.
d			-16,001.
e			1.
f			817.
g			224.
h			2,601.
i			-1,745.
j			47,691.
k			-10.
l			-14.
m			197,698.
n			60,193.
o			-5,201.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	K-1 GARGOYLE HEDGED VALUE FUND			
b	K-1 GARGOYLE HEDGED VALUE FUND - SECTION 1256			
c	K-1 GARGOYLE HEDGED VALUE FUND - SECTION 1256			
d	K-1 INDIASTAR FUND			
e	K-1 INDIASTAR FUND			
f	K-1 LS POWER EQUITY PARTNERS PIE I			
g	K-1 LS POWER EQUITY PATNERS II PIE			
h	K-1 LS POWER EQUITY PATNERS II PIE A			
i	K-1 SWANK MLP CONVERGENCE FUND			
j	K-1 BLACKSTONE GROUP			
k	K-1 BLACKSTONE GROUP			
l	K-1 BLACKSTONE GROUP - 1231			
m	K-1 DALRYMPLE GLOBAL RESOURCES FUND			
n	NORTHERN TRUST ACCT 17-15601 (DETAIL ON STMT A)			
o	NORTHERN TRUST ACCT 17-15601 FORWARD FX			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			232,183.
b			-29,175.
c			-43,763.
d			-150.
e			-6,378.
f			-315,202.
g			-613,411.
h			383,932.
i			-76,228.
j			3.
k			1,517.
l			119.
m			-46,310.
n			220,118.
o			-4,929.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			232,183.
b			-29,175.
c			-43,763.
d			-150.
e			-6,378.
f			-315,202.
g			-613,411.
h			383,932.
i			-76,228.
j			3.
k			1,517.
l			119.
m			-46,310.
n			220,118.
o			-4,929.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a NORTHERN TRUST ACCT 17-15601 CASH TRANSLATION			
b NORTHERN TRUST ACCT 17-53726 (DETAIL ON STMT B)			
c NORTHERN TRUST ACCT 17-53726 CASH TRANSLATION			
d NORTHERN TRUST ACCT 17-53426 FORWARD FX			
e NORTHERN TRUST ACCT 17-53739 (DETAIL ON STMT C)			
f NORTHERN TRUST ACCT 26-55721 (DETAIL ON STMT D)			
g NORTHERN TRUST ACCT 26-60416 (DETAIL ON STMT E)			
h BNY MELLON FIXED INC ACCT 3000 (DETAIL ON STMT F)			
i BNY MELLON FIXED INC ACCT 3010 (DETAIL ON STMT G)			
j BLACKSTONE GROUP	P	03/24/14	09/16/14
k WILLIAM BLAIR ADDITIONAL PAYOUT	P	01/01/99	01/31/14
l COLCHESTER GLOBAL BOND FUND	P	01/01/10	10/31/14
m DALRYMPLE GLOBAL RESOURCES	P	05/01/06	11/01/14
n CAPITAL GAINS DIVIDENDS			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			5,121.
b			211,269.
c			-3,422.
d			-1,974.
e			8,431.
f			-13,219.
g			1,040.
h			-9,002.
i			-1,264.
j 2,111.		3,530.	-1,419.
k 586.			586.
l 798,645.		798,647.	-2.
m 10,621.			10,621.
n 4,263.			4,263.
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			5,121.
b			211,269.
c			-3,422.
d			-1,974.
e			8,431.
f			-13,219.
g			1,040.
h			-9,002.
i			-1,264.
j			-1,419.
k			586.
l			-2.
m			10,621.
n			4,263.
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	172,833.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
NORTHERN TRUST CHECKING	1.	1.	
S.M. SEHGAL FOUNDATION INDIA	110,403.	110,403.	
TOTAL TO PART I, LINE 3	110,404.	110,404.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BNY MELLON FIXED INCOME	135,708.	0.	135,708.	135,708.	
GOLDMAN	200.	0.	200.	200.	
GS MEZZANINE PARTNERS	339,703.	0.	339,703.	339,703.	
GS VINTAGE FUND IV	97,643.	0.	97,643.	97,643.	
K-1 ABERDEEN GLOBAL EQUITY FUND	101,745.	0.	101,745.	101,745.	
K-1 ABERDEEN GLOBAL HIGH INCOME FUND	163,832.	0.	163,832.	163,832.	
K-1 BLACKSTONE GROUP	1,286.	0.	1,286.	1,286.	
K-1 BRANDYWINE INVESTMENT TRUST	4,420.	0.	4,420.	4,420.	
K-1 COLCHESTER GLOBAL BOND FUND	21,596.	0.	21,596.	21,596.	
K-1 DAVIDSON KEMPNER INST PARTNERS	77,086.	0.	77,086.	74,167.	
K-1 GARGOYLE HEDGED VALUE FUND	19,859.	0.	19,859.	19,859.	
K-1 GS CAPITAL PARTNERS V INSTITUTIONAL	5,480.	0.	5,480.	5,480.	
K-1 GS CAPITAL PARTNERS V INSTITUTIONAL AIV	1,697.	0.	1,697.	1,697.	
K-1 INDIASTAR FUND	1,471.	0.	1,471.	1,471.	
K-1 LS POWER EQUITY PARTNERS PIE I	1,878.	0.	1,878.	1,878.	

K-1, LS POWER EQUITY PARTNERS II PIE	115,555.	0.	115,555.	115,555.
K-1 LS POWER EQUITY PARTNERS II PIE A	94,175.	0.	94,175.	94,175.
K-1 LS POWER FUND III FEEDER 2	33,368.	0.	33,368.	33,368.
NORTHERN TRUST	212,945.	4,263.	208,682.	208,682.
TO PART I, LINE 4	1,429,647.	4,263.	1,425,384.	1,422,465.

FORM 990-PF	RENTAL INCOME	STATEMENT	3
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KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
S.M. SEHGAL FOUNDATION INDIA	2	473,954.
K-1 BLACKSTONE GROUP LP	3	12.
TOTAL TO FORM 990-PF, PART I, LINE 5A		473,966.

FORM 990-PF	OTHER INCOME	STATEMENT	4
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CLASS ACTION SETTLEMENTS	2,561.	2,561.	
ORDINARY INCOME FROM PASSTHROUGHS	-206.	-206.	
OTHER INCOME FROM PASSTHROUGHS	456,468.	456,468.	
SECTION 988 INCOME FROM PASSTHROUGHS	110,483.	110,483.	
UBTI FROM PASSTHROUGHS	499.	0.	
MISCELLANEOUS - INDIA	4,247.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	574,052.	569,306.	

FORM 990-PF	LEGAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LEGAL AND ACCOUNTING FEES	5,140.	0.		5,140.	
TO FM 990-PF, PG 1, LN 16A	5,140.	0.		5,140.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
NORTHERN TRUST	43,943.	43,943.		0.	
1832 ASSET MANAGEMENT	117,102.	117,102.		0.	
CONSULTING FEES	143,606.	0.		143,606.	
BNY MELLON	54,147.	54,147.		0.	
COLCHESTER	3,631.	3,631.		0.	
ABERDEEN ASSET MANAGMENT	39,929.	39,929.		0.	
UNIPLAN INVESTMENT COUNSEL	3,929.	3,929.		0.	
WHV INVESTMENT MANAGEMENT	16,639.	16,639.		0.	
TO FORM 990-PF, PG 1, LN 16C	422,926.	279,320.		143,606.	

FORM 990-PF	TAXES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
K-1 DAVIDSON KEMPNER INST PARTNERS	358.	358.		0.	
K-1 ABERDEEN GLOBAL HIGH INCOME FUND	42.	42.		0.	
K-1 COLCHESTER GLOBAL BOND FUND	106.	106.		0.	
K-1 GARGOYLE HEDGED VALUE FUND	111.	111.		0.	
FOREIGN TAX	11,865.	11,865.		0.	
WITHHOLDING TAXES	1,099.	1,099.		0.	
PAYROLL TAXES	12,621.	0.		12,621.	
FEDERAL EXCISE TAX	40,000.	0.		0.	
K-1 ABERDEEN GLOBAL EQUITY FUND	6,455.	6,455.		0.	

K-1. BRANDYWINE INVESTMENT TRUST

	90.	90.	0.
TO FORM 990-PF, PG 1, LN 18	72,747.	20,126.	12,621.

FORM 990-PF OTHER EXPENSES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER PORTFOLIO EXPENSES FROM PASSTHROUGHS SECTION 59(E)(2)	227,820.	227,820.		0.
EXPENDITURES FROM PASSTHROUGHS	46.	46.		0.
PAYROLL SERVICE FEE	1,163.	0.		1,163.
POSTAGE AND SHIPPING	1,001.	0.		1,001.
COMPUTER EXPENSE	1,318.	0.		1,318.
MISCELLANEOUS	4,824.	0.		0.
OFFICE EXPENSE	136.	0.		136.
BANK FEES	75.	0.		75.
PROGRAM EXPENSE - INDIA	1,657,351.	0.		1,657,351.
CAPITAL EXPENDITURES - INDIA	281,009.	0.		0.
SUPPORT SERVICES - INDIA	276,425.	0.		276,425.
MISCELLANEOUS EXPENSE - INDIA	3,672.	0.		3,672.
ADMINISTRATIVE EXPENSE - INDIA	100,699.	0.		100,699.
DIRECT RENTAL EXPENSES - INDIA	90,603.	90,603.		0.
FUNDRAISING EXPENSE	31,908.	0.		31,908.
OFFICE INSURANCE	290.	0.		290.
BUILDING OVERHEAD - INDIA	307,055.	180,879.		126,176.
FOREIGN CURRENCY ADJUSTMENT	38,476.	0.		0.
PROMOTION	5,300.	0.		5,300.
BOOK PROJECT	25,500.	0.		25,500.
TO FORM 990-PF, PG 1, LN 23	3,054,671.	499,348.		2,231,014.

FOOTNOTES

STATEMENT 9

CONTROLLED FOREIGN PARTNERSHIP REPORTING

THE TAXPAYER WAS REQUIRED TO FILE FORM 8865, BUT IS NOT DOING SO UNDER THE CONSTRUCTIVE OWNERS EXCEPTION. THE TAXPAYER HAS AN INTEREST IN THE FOLLOWING ENTITY WHICH FILED FORM 8865:

THE DALRYMPLE GLOBAL RESOURCE FUND, LP

8117 PRESTON ROAD, SUITE 440
DALLAS, TX 75225

THE TAXPAYER WOULD HAVE HAD TO FILE FORM 8865 FOR ITS
INDIRECT OWNERSHIP IN THE ENTITY LISTED BELOW BUT FOR
THIS EXCEPTION.

THE DALRYMPLE GLOBAL RESOURCES MASTER FUND, LP
WALKER HOUSE, PO BOX 908GT
GEORGE TOWN, GRAND CAYMAN, CAYMAN ISLANDS

CONTROLLED FOREIGN CORPORATION REPORTING

THE TAXPAYER IS NOT REQUIRED TO FILE FORM 5471 FOR THE
FOREIGN CORPORATIONS LISTED BELOW UNDER THE CONSTRUCTIVE
OWNERS FILING EXCEPTION TO TREASURY REGULATION SECTION
1.6038-2(J)(2). THE TAXPAYER HAS A PARTNERSHIP INTEREST IN:

LS POWER EQUITY PARTNERS PIE I, LP
FEIN: 20-2613942
1700 BROADWAY, 35TH FLOOR
NEW YORK, NY 10019

LS POWER EQUITY PARTNERS PIE I, LP INVESTS DIRECTLY IN THE
FOLLOWING FOREIGN CORPORATIONS:

LSP CAL EB I, LTD

THE REQUIRED INFORMATION WAS FILED BY LS POWER EQUITY
PARTNERS PIE I, LP.

IRS SERVICE CENTER WHERE RETURN WAS FILED: E-FILE

CONTROLLED FOREIGN CORPORATION REPORTING

THE TAXPAYER IS NOT REQUIRED TO FILE FORM 5471 FOR THE
FOREIGN CORPORATIONS LISTED BELOW UNDER THE CONSTRUCTIVE
OWNERS FILING EXCEPTION TO TREASURY REGULATION SECTION
1.6038-2(J)(2). THE TAXPAYER HAS A PARTNERSHIP INTEREST IN:

LS POWER EQUITY PARTNERS II PIE, LP
FEIN: 20-5721439
1700 BROADWAY, 35TH FLOOR
NEW YORK, NY 10019

LS POWER EQUITY PARTNERS II PIE, LP INVESTS DIRECTLY IN
THE FOLLOWING FOREIGN CORPORATIONS:

LSP COLUMBUS EB II, LTD
LSP CAL EB II, LTD

THE REQUIRED INFORMATION WAS FILED BY LS POWER EQUITY
PARTNERS II PIE, LP.

IRS SERVICE CENTER WHERE RETURN WAS FILED: E FILE

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
NORTHERN TRUST	COST	5,128,410.	5,068,426.
S.M. SEHGAL FOUNDATION INDIA	COST	811,155.	811,155.
GOLDMAN SACHS	COST	1,839,800.	1,460,514.
OTHER INVESTMENTS	COST	12,510,251.	14,628,455.
I3 ADVISORS/BNY MELLON MANAGED ACCOUNTS	COST	19,080,979.	19,550,399.
TOTAL TO FORM 990-PF, PART II, LINE 13		39,370,595.	41,518,949.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
SURINDER M. SEHGAL 11550 PAIGE COURT CAPTIVA, FL 33924	DIRECTOR, PRES. & TREAS. 0.00	0.	0.	0.
EDDA G. SEHGAL 11550 PAIGE COURT CAPTIVA, FL 33924	DIRECTOR, V.PRES. & SEC. 0.00	0.	0.	0.
A.K. BAHL 117 SECTOR 17A, GURGAON HARYANA INDIA	TRUSTEE, INDIA FOUNDATION 0.00	0.	0.	0.
KENAI K. SEHGAL 145 SECOND AVENUE, APT 17 NEW YORK, NY 10003	DIRECTOR 0.00	0.	0.	0.
BERND U. SEHGAL 716 JUDSON AVENUE EVANSTON, IL 60202	DIRECTOR 20.00	43,000.	6,551.	0.
OLIVER S. SEHGAL 341 LAFAYETTE, APT 973 NEW YORK, NY 10012	DIRECTOR 0.00	0.	0.	0.

SEHGAL FOUNDATION

42-1477858

VICKI D. SEHGAL
5125 WELKER AVENUE
DES MOINES, IA 50312

DIRECTOR
0.00

0. 0. 0.

RYAN CLUTTER
5125 WELKER AVENUE
DES MOINES, IA 50312

DIRECTOR
0.00

0. 0. 0.

MAUREEN SMITH
716 JUDSON AVENUE
EVANSTON, IL 60202

DIRECTOR
0.00

0. 0. 0.

RAJAT SEHGAL
5562 COACHLIGHT DRIVE
WEST DES MOINES, IA 50266

EXECUTIVE DIRECTOR
40.00

143,000. 10,873. 0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

186,000. 17,424. 0.

FORM 990-PF

SUMMARY OF DIRECT CHARITABLE ACTIVITIES

STATEMENT 12

ACTIVITY THREE

POLICY AND ADVOCACY: THE FOUNDATION, THOUGH ITS POLICY,
GOVERNANCE AND ADVOCACY CENTER, PROMOTES AWARENESS AMONG
RURAL COMMUNITIES ON POLICIES THAT ARE MEANT TO SUPPORT THE
CONSTITUTIONAL RIGHTS OF THE INDIAN PEOPLE.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 3

253,583.

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 13

NAME OF MANAGER

SURINDER M. SEHGAL
EDDA G. SEHGAL

Sehgal Foundation
2014 Capital Gain(Loss) Detail - NT Account 17-15601

	Date of Acquisition	Date of Sale	Proceeds	Cost	Net Gain or Loss
ACTAVIS PLC REORG	02/10/14	10/09/14	77,515.09	60,099.13	17,415.96
ACTAVIS PLC REORG	04/28/14	10/09/14	12,111.73	9,815.74	2,295.99
ACTAVIS PLC REORG	07/23/14	10/09/14	38,757.54	35,029.55	3,727.99
ADR TEVA PHARMACEUTICAL INDS	04/28/14	10/09/14	79,168.25	73,968.44	5,199.81
ADR TEVA PHARMACEUTICAL INDS	07/23/14	10/09/14	33,250.66	34,610.68	(1,360.02)
ADR TEVA PHARMACEUTICAL INDS	09/16/14	10/09/14	10,027.98	9,745.42	282.56
AMERICAN EXPRESS CO	10/29/13	10/09/14	39,490.13	38,338.87	1,151.26
AMERICAN EXPRESS CO	03/17/14	10/09/14	33,480.76	35,537.28	(2,056.52)
AMERICAN EXPRESS CO	09/02/14	10/09/14	5,150.89	5,407.79	(256.90)
AMERICAN EXPRESS CO	09/16/14	10/09/14	3,433.92	3,489.80	(55.88)
APPLE INC COM STK	02/24/14	10/09/14	98,958.21	73,169.01	25,789.20
APPLE INC COM STK	04/28/14	10/09/14	42,410.66	35,174.28	7,236.38
APPLE INC COM STK	09/02/14	10/09/14	6,058.67	6,180.60	(121.93)
APPLE INC COM STK	09/16/14	10/09/14	7,068.44	6,996.15	72.29
ASSA ABLOY SER'B'NPV	03/17/14	10/09/14	73,096.88	77,586.42	(4,489.54)
ASSA ABLOY SER'B'NPV	08/04/14	10/09/14	3,434.08	3,466.11	(32.03)
ASSA ABLOY SER'B'NPV	09/16/14	10/09/14	4,905.83	5,131.91	(226.08)
BELIMO HOLDING AG CHF1 (REGD)	03/14/13	10/09/14	46,629.58	44,292.72	2,336.86
BELIMO HOLDING AG CHF1 (REGD)	03/22/13	10/09/14	23,314.79	23,583.15	(268.36)
BERKSHIRE HATHAWAY INC-CL B	03/14/14	10/09/14	82,228.18	73,518.83	8,709.35
BERKSHIRE HATHAWAY INC-CL B	09/16/14	10/09/14	6,852.35	6,895.75	(43.40)
CISCO SYSTEMS INC	06/03/14	10/09/14	74,621.85	76,216.13	(1,594.28)
CISCO SYSTEMS INC	07/23/14	10/09/14	35,499.71	37,683.28	(2,183.57)
CISCO SYSTEMS INC	09/02/14	10/09/14	4,588.39	4,752.78	(164.39)
CISCO SYSTEMS INC	09/16/14	10/09/14	5,312.89	5,547.30	(234.41)
CVS HEALTH CORP COM	02/24/14	10/09/14	85,184.51	74,590.51	10,594.00
CVS HEALTH CORP COM	09/16/14	10/09/14	7,371.74	7,320.15	51.59
EOG RESOURCES INC COM	06/03/14	10/09/14	8,180.70	9,487.87	(1,307.17)
HOYA CORP NPV	06/10/14	10/09/14	80,249.14	79,949.25	299.89
HOYA CORP NPV	09/16/14	10/09/14	6,419.93	6,494.55	(74.62)
INFICON HOLDING AG CHF5 (REGD)	02/15/11	10/09/14	40,251.08	18,961.22	21,289.86
INFICON HOLDING AG CHF5 (REGD)	10/26/12	10/09/14	28,750.77	17,974.37	10,776.40
INFICON HOLDING AG CHF5 (REGD)	01/28/13	10/09/14	8,625.23	7,130.81	1,494.42
INFICON HOLDING AG CHF5 (REGD)	05/21/13	10/09/14	14,375.39	14,251.30	124.09
INFICON HOLDING AG CHF5 (REGD)	12/11/13	10/09/14	2,875.08	3,402.91	(527.83)
INFICON HOLDING AG CHF5 (REGD)	02/10/14	10/09/14	5,750.16	6,981.44	(1,231.28)
INFICON HOLDING AG CHF5 (REGD)	04/29/14	10/09/14	2,875.07	3,419.04	(543.97)
INFICON HOLDING AG CHF5 (REGD)	09/16/14	10/09/14	11,500.31	12,867.23	(1,366.92)
ING GROEP NV CVA EURO.24	04/29/14	10/09/14	4,067.23	3,984.29	82.94
ING GROEP NV CVA EURO.24	06/10/14	10/09/14	3,813.03	3,984.37	(171.34)
ING GROEP NV CVA EURO.24	09/16/14	10/09/14	7,484.82	7,454.88	29.94
JC DECAUX SA NPV	04/29/14	10/09/14	54,466.63	75,679.70	(21,213.07)
JC DECAUX SA NPV	08/04/14	10/09/14	13,661.30	15,534.16	(1,872.86)
JC DECAUX SA NPV	09/16/14	10/09/14	5,952.64	6,919.50	(966.86)

Sehgal Foundation
2014 Capital Gain(Loss) Detail - NT Account 17-15601

	Date of Acquisition	Date of Sale	Proceeds	Cost	Net Gain or Loss
LYONDELLBASELL IND	09/16/14	10/09/14	6,939.65	7,824.25	(884.60)
LYONDELLBASELL IND N V COM	02/10/14	10/09/14	81,293.00	66,193.35	15,099.65
MARTIN MARIETTA MATLS INC COM	04/28/14	10/09/14	68,326.39	69,985.72	(1,659.33)
MARTIN MARIETTA MATLS INC COM	09/16/14	10/09/14	5,790.37	6,373.75	(583.38)
MCKESSON CORP	02/10/14	10/09/14	82,225.78	73,156.77	9,069.01
MCKESSON CORP	02/24/14	10/09/14	1,957.76	1,766.91	190.85
MCKESSON CORP	05/16/14	10/09/14	31,324.11	28,362.35	2,961.76
MCKESSON CORP	09/16/14	10/09/14	3,915.51	3,830.30	85.21
MEDTRONIC HLDG LTD REORG	09/02/14	10/09/14	76,330.31	76,708.18	(377.87)
MEDTRONIC HLDG LTD REORG	09/16/14	10/09/14	3,180.43	3,232.25	(51.82)
MLP BLACKSTONE GROUP L P	03/24/14	10/09/14	19,324.07	21,394.45	(2,070.38)
MLP BLACKSTONE GROUP L P	06/09/14	10/09/14	2,675.64	3,029.85	(354.21)
MLP BLACKSTONE GROUP L P	09/16/14	10/09/14	5,351.28	5,744.70	(393.42)
MLP BLACKSTONE GROUP L P	03/24/14	10/09/14	28,540.17	32,105.63	(3,565.46)
MLP BLACKSTONE GROUP L P	03/25/14	10/09/14	4,162.11	4,615.63	(453.52)
MLP BLACKSTONE GROUP L P	03/25/14	10/09/14	16,053.85	17,640.87	(1,587.02)
MORGAN STANLEY COM STK USD0.01	06/12/13	10/09/14	79,822.23	62,183.04	17,639.19
MORGAN STANLEY COM STK USD0.01	07/12/13	10/09/14	5,654.07	4,388.55	1,265.52
MORGAN STANLEY COM STK USD0.01	09/16/14	10/09/14	8,314.82	8,796.25	(481.43)
ORACLE CORP COM	04/10/14	10/09/14	46,942.06	49,748.31	(2,806.25)
PPG IND INC COM	03/14/14	10/09/14	66,954.91	69,974.41	(3,019.50)
PPG IND INC COM	03/31/14	10/09/14	7,439.44	7,721.11	(281.67)
PPG IND INC COM	09/16/14	10/09/14	7,439.44	7,957.80	(518.36)
SCHLUMBERGER LTD COM COM	04/28/14	10/09/14	3,795.12	4,065.20	(270.08)
SCHLUMBERGER LTD COM COM	09/16/14	10/09/14	4,743.89	5,187.25	(443.36)
SCHOELLER BLECKMAN EUR1 (BR)	03/13/13	10/09/14	8,818.02	10,447.40	(1,629.38)
SCHWEITER TECH CHF1	02/15/11	10/09/14	22,912.67	23,062.02	(149.35)
SCHWEITER TECH CHF1	03/30/11	10/09/14	7,453.95	6,947.18	506.77
SCHWEITER TECH CHF1	01/28/13	10/09/14	30,366.62	24,596.14	5,770.48
SCHWEITER TECH CHF1	01/29/13	10/09/14	12,005.40	9,672.46	2,332.94
SCHWEITER TECH CHF1	04/29/13	10/09/14	14,124.01	11,753.10	2,370.91
SCHWEITER TECH CHF1	05/21/13	10/09/14	14,124.01	12,021.52	2,102.49
SCHWEITER TECH CHF1	07/12/13	10/09/14	14,124.00	12,849.15	1,274.85
SCHWEITER TECH CHF1	02/10/14	10/09/14	7,062.01	7,544.38	(482.37)
SCHWEITER TECH CHF1	04/29/14	10/09/14	7,062.00	7,539.98	(477.98)
SCHWEITER TECH CHF1	09/16/14	10/09/14	14,124.01	14,546.40	(422.39)
SMC CORP NPV	06/23/14	10/09/14	80,143.23	81,187.31	(1,044.08)
TAMEDIA AG CHF10 (REGD)	02/16/11	10/09/14	38,680.48	35,360.06	3,320.42
TAMEDIA AG CHF10 (REGD)	10/29/12	10/09/14	12,893.49	11,237.93	1,655.56
TAMEDIA AG CHF10 (REGD)	01/29/13	10/09/14	6,446.75	6,209.49	237.26
TAMEDIA AG CHF10 (REGD)	05/22/13	10/09/14	2,836.57	2,307.79	528.78
TE CONNECTIVITY LTD	02/10/14	10/09/14	3,121.25	3,224.39	(103.14)
TE CONNECTIVITY LTD	09/16/14	10/09/14	6,023.47	6,842.55	(819.08)
THERMO FISHER CORP	07/23/14	10/09/14	114,244.07	120,554.02	(6,309.95)

STATEMENT A

Sehgal Foundation
2014 Capital Gain(Loss) Detail - NT Account 17-15601

	Date of Acquisition	Date of Sale	Proceeds	Cost	Net Gain or Loss
UNITED RENTALS INC COM	02/10/14	10/09/14	130,164.22	106,678.04	23,486.18
UNITED RENTALS INC COM	09/16/14	10/09/14	5,872.07	6,951.30	(1,079.23)
VISA INC COM CL A STK	08/04/14	10/09/14	5,606.96	5,748.84	(141.88)
VISA INC COM CL A STK	09/16/14	10/09/14	4,153.31	4,280.80	(127.49)
WALT DISNEY CO	03/26/13	10/09/14	80,528.02	53,134.52	27,393.50
WALT DISNEY CO	05/16/14	10/09/14	3,426.72	3,202.40	224.32
WALT DISNEY CO	09/16/14	10/09/14	6,853.45	7,173.20	(319.75)
WELLS FARGO & CO NEW COM STK	03/24/14	10/09/14	6,997.81	6,746.77	251.04
WELLS FARGO & CO NEW COM STK	09/16/14	10/09/14	7,151.04	7,270.90	(119.86)
TAMEDIA AG CHF10 (REGD)	08/03/12	10/10/14	12,962.08	10,036.29	2,925.79
TAMEDIA AG CHF10 (REGD)	05/22/13	10/10/14	4,925.59	3,986.19	939.40
TAMEDIA AG CHF10 (REGD)	09/01/14	10/10/14	5,184.84	5,555.08	(370.24)
TAMEDIA AG CHF10 (REGD)	09/16/14	10/10/14	5,184.83	5,437.66	(252.83)
FRUTAROM INDUSTRIE ILS1	01/29/13	10/13/14	128,112.03	62,587.36	65,524.67
FRUTAROM INDUSTRIE ILS1	05/22/13	10/13/14	18,677.52	10,670.18	8,007.34
FRUTAROM INDUSTRIE ILS1	07/14/13	10/13/14	25,517.18	16,462.95	9,054.23
FRUTAROM INDUSTRIE ILS1	02/10/14	10/13/14	7,891.91	6,526.90	1,365.01
FRUTAROM INDUSTRIE ILS1	03/31/14	10/13/14	3,682.89	3,346.93	335.96
FRUTAROM INDUSTRIE ILS1	08/04/14	10/13/14	5,261.28	4,987.94	273.34
FRUTAROM INDUSTRIE ILS1	09/16/14	10/13/14	12,363.99	12,760.72	(396.73)
STRAUSS GROUP LTD ILS1(SER'A')	09/11/13	10/13/14	42,258.88	39,848.11	2,410.77
STRAUSS GROUP LTD ILS1(SER'A')	11/28/13	10/13/14	8,695.24	9,146.50	(451.26)
STRAUSS GROUP LTD ILS1(SER'A')	12/01/13	10/13/14	12,173.34	13,002.42	(829.08)
STRAUSS GROUP LTD ILS1(SER'A')	12/02/13	10/13/14	13,912.39	15,099.74	(1,187.35)
STRAUSS GROUP LTD ILS1(SER'A')	12/11/13	10/13/14	26,955.25	29,487.08	(2,531.83)
STRAUSS GROUP LTD ILS1(SER'A')	02/10/14	10/13/14	5,217.15	5,652.13	(434.98)
STRAUSS GROUP LTD ILS1(SER'A')	04/29/14	10/13/14	3,304.19	3,509.60	(205.41)
STRAUSS GROUP LTD ILS1(SER'A')	09/01/14	10/13/14	4,347.62	4,589.49	(241.87)
STRAUSS GROUP LTD ILS1(SER'A')	09/16/14	10/13/14	8,173.53	8,674.47	(500.94)
EOG RESOURCES INC COM	06/03/14	10/21/14	40,690.35	45,583.45	(4,893.10)
EOG RESOURCES INC COM	06/03/14	10/21/14	14,288.93	16,097.40	(1,808.47)
EOG RESOURCES INC COM	09/16/14	10/21/14	5,677.72	6,149.10	(471.38)
SCHLUMBERGER LTD COM COM	04/28/14	10/21/14	62,336.68	66,059.43	(3,722.75)
SCHOELLER BLECKMAN EUR1 (BR)	03/13/13	10/21/14	23,892.78	29,818.64	(5,925.86)
SCHOELLER BLECKMAN EUR1 (BR)	03/20/13	10/21/14	14,823.99	17,535.85	(2,711.86)
SCHOELLER BLECKMAN EUR1 (BR)	05/21/13	10/21/14	6,103.99	6,759.47	(655.48)
SCHOELLER BLECKMAN EUR1 (BR)	07/12/13	10/21/14	6,103.99	7,548.09	(1,444.10)
SCHOELLER BLECKMAN EUR1 (BR)	02/10/14	10/21/14	2,616.00	3,307.62	(691.62)
SCHOELLER BLECKMAN EUR1 (BR)	09/16/14	10/21/14	6,975.99	7,758.92	(782.93)
TE CONNECTIVITY LTD	02/10/14	10/21/14	65,015.90	68,051.65	(3,035.75)
VISA INC COM CL A STK	08/04/14	10/21/14	71,504.93	73,031.56	(1,526.63)
ING GROEP NV CVA EURO.24	04/29/14	10/23/14	74,202.48	71,412.91	2,789.57
ING GROEP NV CVA EURO.24	08/13/14	10/23/14	39,099.33	36,441.48	2,657.85
JC DECAUX SA NPV	08/04/14	10/23/14	31.30	33.84	(2.54)

Sehgal Foundation**2014 Capital Gain(Loss) Detail - NT Account 17-15601**

	Date of Acquisition	Date of Sale	Proceeds	Cost	Net Gain or Loss
SWATCH GROUP CHF2.25(BR)	10/09/14	11/03/14	23,941.09	23,948.12	(7.03)
SWATCH GROUP CHF2.25(BR)	10/09/14	11/04/14	15,667.29	15,965.42	(298.13)
SOLERA HLDGS INC COM	10/09/14	12/23/14	10,262.65	11,134.55	(871.90)
SOLERA HLDGS INC COM	10/09/14	12/23/14	1,582.95	1,700.35	(117.40)
SOLERA HLDGS INC COM	10/09/14	12/23/14	2,836.98	3,071.60	(234.62)
SOLERA HLDGS INC COM	10/09/14	12/24/14	4,180.68	4,497.70	(317.02)
SOLERA HLDGS INC COM	10/09/14	12/24/14	50.99	54.85	(3.86)
SOLERA HLDGS INC COM	10/09/14	12/29/14	617.25	658.20	(40.95)
SOLERA HLDGS INC COM	10/09/14	12/29/14	4,191.50	4,442.85	(251.35)
SOLERA HLDGS INC COM	10/09/14	12/30/14	410.67	438.80	(28.13)
SOLERA HLDGS INC COM	10/09/14	12/30/14	511.89	548.50	(36.61)
SOLERA HLDGS INC COM	10/09/14	12/30/14	767.87	822.75	(54.88)
SOLERA HLDGS INC COM	10/09/14	12/31/14	1,444.90	1,535.80	(90.90)
SOLERA HLDGS INC COM	10/09/14	12/31/14	1,076.84	1,151.85	(75.01)
			3,430,747.88	3,210,630.08	220,117.80

Sehgal Foundation
2014 Capital Gain(Loss) Detail - NT Account 17-53726

	Date of Acquisition	Date of Sale	Proceeds	Cost	Net Gain or Loss
AMERICAN EXPRESS CO	01/11/13	01/13/14	43,400.61	30,018.60	13,382.01
TOD'S SPA EUR2	02/22/12	01/13/14	33,241.11	22,312.49	10,928.62
TOD'S SPA EUR2	08/03/12	01/13/14	15,109.59	9,287.17	5,822.42
TOD'S SPA EUR2	01/28/13	01/13/14	4,532.88	4,174.07	358.81
TOD'S SPA EUR2	05/21/13	01/13/14	9,065.75	8,856.26	209.49
TOD'S SPA EUR2	07/12/13	01/13/14	7,554.80	7,699.69	(144.89)
AFFILIATED MANAGERS GROUP INC	12/11/13	01/16/14	76,629.15	72,865.97	3,763.18
AUTOMATIC DATA PROCESSING INC	12/11/13	01/16/14	36,804.56	35,907.30	897.26
CBS CORP NEW CL B	01/23/13	01/16/14	12,187.07	8,355.98	3,831.09
CBS CORP NEW CL B	05/21/13	01/16/14	609.35	512.00	97.35
CBS CORP NEW CL B	07/12/13	01/16/14	6,093.53	5,140.50	953.03
CBS CORP NEW CL B	10/29/13	01/16/14	20,718.02	20,369.59	348.43
COSTCO WHOLESALE CORP	10/04/11	01/16/14	12,704.96	8,799.64	3,905.32
COSTCO WHOLESALE CORP	10/25/12	01/16/14	6,929.98	5,782.20	1,147.78
COSTCO WHOLESALE CORP	05/21/13	01/16/14	10,394.98	10,180.80	214.18
COSTCO WHOLESALE CORP	06/12/13	01/16/14	33,494.90	31,935.29	1,559.61
COSTCO WHOLESALE CORP	07/12/13	01/16/14	6,929.98	6,929.10	0.88
EXXON MOBIL CORP COM	12/24/13	01/16/14	76,804.36	77,490.90	(686.54)
PRINCIPAL FINL GROUP INC	12/11/13	01/16/14	29,760.83	30,445.75	(684.92)
THERMO FISHER CORP	01/23/13	01/16/14	12,704.43	7,673.80	5,030.63
THERMO FISHER CORP	12/11/13	01/16/14	36,958.35	32,603.29	4,355.06
AXA EUR2.29	08/13/13	02/10/14	5,264.33	4,678.94	585.39
AXA EUR2.29	09/11/13	02/10/14	37,113.53	33,684.97	3,428.56
BNP PARIBAS EUR2	08/22/13	02/10/14	5,637.33	4,607.68	1,029.65
BNP PARIBAS EUR2	01/16/14	02/10/14	35,434.67	35,307.93	126.74
CBS CORP NEW CL B	01/23/13	02/10/14	76,831.62	53,060.46	23,771.16
GEBERIT AG CHF0.10 (REGD)	01/23/13	02/10/14	58,618.82	45,877.08	12,741.74
GEBERIT AG CHF0.10 (REGD)	01/28/13	02/10/14	8,792.82	6,926.77	1,866.05
GEBERIT AG CHF0.10 (REGD)	04/29/13	02/10/14	5,861.88	4,808.09	1,053.79
JOHNSON & JOHNSON COM USD1	04/29/13	02/10/14	61,168.19	58,010.19	3,158.00
JOHNSON & JOHNSON COM USD1	05/21/13	02/10/14	6,296.73	6,185.20	111.53
JOHNSON & JOHNSON COM USD1	12/11/13	02/10/14	37,780.35	39,639.60	(1,859.25)
LLOYDS BANKING GP ORD GBP0.1	08/13/13	02/10/14	4,842.56	4,229.76	612.80
LLOYDS BANKING GP ORD GBP0.1	01/16/14	02/10/14	34,504.91	35,659.43	(1,154.52)
MEDTRONIC HLDG LTD REORG	05/21/13	02/10/14	1,113.87	1,050.28	63.59
MEDTRONIC HLDG LTD REORG	12/11/13	02/10/14	32,859.12	33,748.04	(888.92)
NUCOR CORP COM	01/23/13	02/10/14	36,170.07	36,055.72	114.35
NUCOR CORP COM	05/21/13	02/10/14	6,269.48	6,106.10	163.38
NUCOR CORP COM	08/28/13	02/10/14	2,893.61	2,750.70	142.91
NUCOR CORP COM	08/28/13	02/10/14	16,397.10	15,556.63	840.47
NUCOR CORP COM	08/29/13	02/10/14	4,822.67	4,577.88	244.79
PRINCIPAL FINL GROUP INC	12/11/13	02/10/14	858.50	982.12	(123.62)
PRINCIPAL FINL GROUP INC	07/31/13	02/10/14	69,109.48	70,217.81	(1,108.33)

STATEMENT B

Sehgal Foundation
2014 Capital Gain(Loss) Detail - NT Account 17-53726

	Date of Acquisition	Date of Sale	Proceeds	Cost	Net Gain or Loss
SPIRAX-SARCO ENG	01/23/13	02/10/14	69,914.70	57,437.47	12,477.23
SPIRAX-SARCO ENG	05/21/13	02/10/14	2,501.64	2,420.69	80.95
WHIRLPOOL CORP COM	12/11/13	02/10/14	100,062.23	110,239.85	(10,177.62)
RIETER HLDG AG CHF5 (REGD)	03/25/13	02/11/14	4,524.76	3,491.16	1,033.60
DAIWA SECS GROUP INC	12/12/13	02/12/14	107,388.03	108,638.78	(1,250.75)
RIETER HLDG AG CHF5 (REGD)	03/25/13	02/13/14	11,018.12	8,727.89	2,290.23
RIETER HLDG AG CHF5 (REGD)	03/28/13	02/13/14	6,610.87	4,988.19	1,622.68
RIETER HLDG AG CHF5 (REGD)	07/12/13	02/13/14	4,407.25	3,326.18	1,081.07
RIETER HLDG AG CHF5 (REGD)	03/28/13	02/14/14	24,151.83	18,290.04	5,861.79
RIETER HLDG AG CHF5 (REGD)	04/29/13	02/14/14	8,782.48	6,434.79	2,347.69
RIETER HLDG AG CHF5 (REGD)	05/23/13	02/14/14	10,978.10	8,185.76	2,792.34
AGILENT TECHNOLOGIES INC COM	01/16/14	02/18/14	38,604.54	42,280.60	(3,676.06)
AGILENT TECHNOLOGIES INC COM	01/17/14	02/18/14	5,514.94	6,062.11	(547.17)
AGILENT TECHNOLOGIES INC COM	01/21/14	02/18/14	5,514.94	6,016.50	(501.56)
AGILENT TECHNOLOGIES INC COM	01/21/14	02/18/14	22,059.74	24,216.70	(2,156.96)
AGILENT TECHNOLOGIES INC COM	02/10/14	02/18/14	38,053.05	40,709.66	(2,656.61)
MASTERCARD INC CL A	11/04/13	02/24/14	39,397.08	37,947.61	1,449.47
MASTERCARD INC CL A	02/10/14	02/24/14	3,788.18	3,836.00	(47.82)
MORGAN STANLEY COM STK USD0.01	06/12/13	02/24/14	5,940.34	5,181.92	758.42
MORGAN STANLEY COM STK USD0.01	09/10/13	02/24/14	29,107.69	27,563.25	1,544.44
PNC FINANCIAL SERVICES GROUP	02/10/14	02/24/14	114,702.40	113,560.47	1,141.93
DELTA AIR LINES INC	02/10/14	03/03/14	8,073.30	7,921.37	151.93
E TRADE FINL CORP	12/11/13	03/03/14	51,508.19	43,994.78	7,513.41
E TRADE FINL CORP	02/10/14	03/03/14	4,383.68	4,070.55	313.13
MITSUBISHI ELEC CP NPV	12/12/13	03/03/14	34,434.31	36,007.67	(1,573.36)
MITSUBISHI ELEC CP NPV	02/12/14	03/03/14	4,591.24	4,837.75	(246.51)
SMC CORP NPV	12/12/13	03/03/14	49,235.81	48,166.61	1,069.20
UNITED RENTALS INC COM	02/10/14	03/03/14	10,488.45	9,625.09	863.36
VALERO ENERGY CORP COM STK NEW	12/24/13	03/03/14	4,863.34	4,842.02	21.32
VALERO ENERGY CORP COM STK NEW	01/16/14	03/03/14	31,125.36	32,924.65	(1,799.29)
VALERO ENERGY CORP COM STK NEW	02/10/14	03/03/14	3,404.34	3,406.20	(1.86)
EXPRESS SCRIPTS HLDG CO COM	02/10/14	03/10/14	3,913.13	3,722.00	191.13
FRUTAROM INDUSTRIE ILS1	01/29/13	03/10/14	4,958.40	2,441.81	2,516.59
INFICON HOLDING AG CHF5 (REGD)	01/28/13	03/10/14	3,674.50	2,537.23	1,137.27
ING GROEP NV CVA EURO.24	01/13/14	03/10/14	2,405.17	2,466.76	(61.59)
ING GROEP NV CVA EURO.24	01/16/14	03/10/14	36,926.47	38,793.77	(1,867.30)
KEYENCE CORP NPV	12/12/13	03/10/14	40,739.07	40,611.26	127.81
QUALCOMM INC COM	01/16/14	03/10/14	3,835.18	3,720.58	114.60
STRAUSS GROUP LTD ILS1(SER'A')	12/11/13	03/10/14	3,113.74	3,234.07	(120.33)
SCHWEITER TECH CHF1	02/15/11	03/11/14	7,628.90	7,108.03	520.87
ACTAVIS PLC REORG	02/10/14	03/14/14	15,005.78	13,146.69	1,859.09
ACTAVIS PLC REORG	02/24/14	03/14/14	34,298.92	35,065.76	(766.84)
EXPRESS SCRIPTS HLDG CO COM	12/11/13	03/14/14	50,272.07	43,852.72	6,419.35

STATEMENT B

Sehgal Foundation
2014 Capital Gain(Loss) Detail - NT Account 17-53726

	Date of Acquisition	Date of Sale	Proceeds	Cost	Net Gain or Loss
EXPRESS SCRIPTS HLDG CO COM	02/10/14	03/14/14	2,320.25	2,233.20	87.05
MCKESSON CORP	02/24/14	03/14/14	39,774.13	38,872.07	902.06
MEDTRONIC HLDG LTD REORG	04/29/13	03/14/14	51,778.04	41,053.14	10,724.90
MEDTRONIC HLDG LTD REORG	05/21/13	03/14/14	6,472.26	5,776.54	695.72
MYLAN INC STOCK MERGER	02/24/14	03/14/14	4,214.05	4,161.33	52.72
MYLAN INC STOCK MERGER	03/03/14	03/14/14	28,971.63	30,430.66	(1,459.03)
THERMO FISHER CORP	01/23/13	03/14/14	39,051.28	22,323.77	16,727.51
WALT DISNEY CO	03/26/13	03/14/14	1,601.44	1,130.52	470.92
WALT DISNEY CO	07/12/13	03/14/14	4,804.33	3,982.50	821.83
WALT DISNEY CO	01/13/14	03/14/14	5,605.05	5,250.35	354.70
AXA EUR2.29	08/13/13	03/17/14	70,911.76	66,206.94	4,704.82
ING GROEP NV CVA EURO.24	01/13/14	03/17/14	71,824.28	76,759.81	(4,935.53)
ING GROEP NV CVA EURO.24	02/10/14	03/17/14	3,122.79	3,157.34	(34.55)
KEYENCE CORP NPV	06/28/13	03/17/14	76,334.60	64,851.93	11,482.67
MEDTRONIC HLDG LTD REORG	04/29/13	03/17/14	20,746.29	16,327.96	4,418.33
MITSUBISHI ELEC CP NPV	12/12/13	03/17/14	72,550.21	79,216.87	(6,666.66)
SMC CORP NPV	06/28/13	03/17/14	68,808.15	60,329.28	8,478.87
AMERICAN EXPRESS CO	01/11/13	03/24/14	19,220.65	12,865.12	6,355.53
AMERICAN EXPRESS CO	01/23/13	03/24/14	18,305.37	11,802.00	6,503.37
AMERICAN EXPRESS CO	03/17/14	03/24/14	1,830.54	1,822.42	8.12
APPLE INC COM STK	03/10/14	03/24/14	37,707.21	37,170.26	536.95
ACTAVIS PLC REORG	02/10/14	03/31/14	8,233.67	7,512.39	721.28
AGILENT TECHNOLOGIES INC COM	03/03/14	03/31/14	601.79	622.01	(20.22)
AGILENT TECHNOLOGIES INC COM	03/04/14	03/31/14	7,549.72	7,877.73	(328.01)
AGILENT TECHNOLOGIES INC COM	03/04/14	03/31/14	2,243.03	2,359.14	(116.11)
BNP PARIBAS EUR2	08/22/13	03/31/14	74,217.95	63,191.04	11,026.91
EXPRESS SCRIPTS HLDG CO COM	12/11/13	03/31/14	9,859.47	8,770.54	1,088.93
MASTERCARD INC CL A	11/04/13	03/31/14	72,209.59	71,516.64	692.95
MYLAN INC STOCK MERGER	02/24/14	03/31/14	8,806.45	9,363.00	(556.55)
PERRIGO COMPANY LIMITED COM	03/17/14	03/31/14	9,251.19	9,933.23	(682.04)
THERMO FISHER CORP	01/23/13	03/31/14	8,359.79	4,883.32	3,476.47
E TRADE FINL CORP	12/11/13	04/04/14	23,612.96	21,716.57	1,896.39
E TRADE FINL CORP	12/11/13	04/04/14	10,432.56	9,173.38	1,259.18
E TRADE FINL CORP	12/11/13	04/07/14	18,006.80	16,849.07	1,157.73
E TRADE FINL CORP	12/11/13	04/07/14	2,021.45	1,872.12	149.33
E TRADE FINL CORP	12/11/13	04/07/14	4,087.55	3,744.24	343.31
E TRADE FINL CORP	12/11/13	04/08/14	9,860.59	9,173.38	687.21
E TRADE FINL CORP	12/11/13	04/08/14	406.43	374.42	32.01
E TRADE FINL CORP	12/11/13	04/09/14	2,466.32	2,246.54	219.78
LLOYDS BANKING GP ORD GBP0.1	08/13/13	04/10/14	69,122.29	64,836.67	4,285.62
LLOYDS BANKING GP ORD GBP0.1	03/24/14	04/10/14	5,036.90	5,212.46	(175.56)
MYLAN INC STOCK MERGER	02/24/14	04/10/14	61,507.62	66,061.13	(4,553.51)
QUALCOMM INC COM	01/16/14	04/10/14	7,173.41	6,697.05	476.36

STATEMENT B

Sehgal Foundation
2014 Capital Gain(Loss) Detail - NT Account 17-53726

	Date of Acquisition	Date of Sale	Proceeds	Cost	Net Gain or Loss
TE CONNECTIVITY LTD	02/10/14	04/10/14	6,605.35	6,222.51	382.84
VISA INC COM CL A STK	02/10/14	04/10/14	70,942.91	75,092.03	(4,149.12)
WELLS FARGO & CO NEW COM STK	03/24/14	04/10/14	32,320.56	32,502.71	(182.15)
WELLS FARGO & CO NEW COM STK	03/31/14	04/10/14	69,538.18	70,722.60	(1,184.42)
GOOGLE INC CL A	01/28/13	04/25/14	5,233.13	3,770.81	1,462.32
GOOGLE INC CL A	01/30/13	04/25/14	15,699.39	11,336.29	4,363.10
GOOGLE INC CL A	05/21/13	04/25/14	5,233.13	4,503.70	729.43
GOOGLE INC CL A	07/12/13	04/25/14	5,233.13	4,594.06	639.07
GOOGLE INC CL A	10/29/13	04/25/14	20,932.53	20,338.69	593.84
GOOGLE INC CL A	12/24/13	04/25/14	5,233.13	5,537.72	(304.59)
GOOGLE INC COM USD0.001 CL'C'	01/28/13	04/25/14	5,159.84	3,780.69	1,379.15
GOOGLE INC COM USD0.001 CL'C'	01/30/13	04/25/14	15,479.52	11,365.98	4,113.54
GOOGLE INC COM USD0.001 CL'C'	05/21/13	04/25/14	5,159.84	4,515.50	644.34
GOOGLE INC COM USD0.001 CL'C'	07/12/13	04/25/14	5,159.84	4,606.09	553.75
GOOGLE INC COM USD0.001 CL'C'	10/29/13	04/25/14	20,639.37	20,391.97	247.40
GOOGLE INC COM USD0.001 CL'C'	12/24/13	04/25/14	5,159.84	5,552.23	(392.39)
AUTOMATIC DATA PROCESSING INC	12/11/13	04/28/14	73,350.56	75,717.58	(2,367.02)
BERKSHIRE HATHAWAY INC-CL B	03/14/14	04/28/14	6,350.96	6,126.57	224.39
BERKSHIRE HATHAWAY INC-CL B	03/17/14	04/28/14	36,835.56	35,693.56	1,142.00
CBS CORP NEW CL B	03/14/14	04/28/14	67,339.41	76,649.36	(9,309.95)
CVS HEALTH CORP COM	02/24/14	04/28/14	2,945.72	2,868.87	76.85
CVS HEALTH CORP COM	03/03/14	04/28/14	39,767.26	39,419.67	347.59
EXPRESS SCRIPTS HLDG CO COM	12/11/13	04/28/14	62,065.22	59,369.84	2,695.38
FIRST REP BK SAN FRANCISCO CALIF	04/10/14	04/28/14	5,541.23	5,976.73	(435.50)
LYONDELLBASELL IND	02/10/14	04/28/14	14,498.71	12,915.78	1,582.93
PERRIGO COMPANY LIMITED COM	03/17/14	04/28/14	58,626.78	66,221.55	(7,594.77)
PPG IND INC COM	03/14/14	04/28/14	5,761.67	5,831.20	(69.53)
QUALCOMM INC COM	01/16/14	04/28/14	39,708.52	37,949.96	1,758.56
SIGNATURE BK NY N Y COM	04/10/14	04/28/14	7,015.99	7,503.00	(487.01)
TE CONNECTIVITY LTD	02/10/14	04/28/14	36,260.99	35,072.33	1,188.66
THERMO FISHER CORP	01/23/13	04/28/14	32,786.69	20,230.92	12,555.77
THERMO FISHER CORP	02/24/14	04/28/14	29,394.97	32,265.62	(2,870.65)
WELLS FARGO & CO NEW COM STK	03/24/14	04/28/14	7,796.40	7,879.44	(83.04)
FIRST REP BK SAN FRANCISCO CALIF	04/10/14	05/14/14	25,493.10	27,710.29	(2,217.19)
PNC FINANCIAL SERVICES GROUP	03/14/14	05/14/14	45,767.35	45,541.11	226.24
FIRST REP BK SAN FRANCISCO CALIF	04/10/14	05/15/14	9,944.13	10,866.78	(922.65)
PNC FINANCIAL SERVICES GROUP	03/14/14	05/15/14	32,860.42	33,120.81	(260.39)
SIGNATURE BK NY N Y COM	04/10/14	05/15/14	11,162.25	12,505.00	(1,342.75)
SIGNATURE BK NY N Y COM	04/10/14	05/15/14	11,169.87	12,505.00	(1,335.13)
FIRST REP BK SAN FRANCISCO CALIF	04/10/14	05/16/14	10,015.90	10,866.78	(850.88)
FIRST REP BK SAN FRANCISCO CALIF	04/10/14	05/16/14	10,049.49	10,866.78	(817.29)
SIGNATURE BK NY N Y COM	04/10/14	05/16/14	11,160.98	12,505.00	(1,344.02)
VALERO ENERGY CORP COM STK NEW	12/24/13	05/16/14	12,174.53	10,652.44	1,522.09

STATEMENT B

Sehgal Foundation
2014 Capital Gain(Loss) Detail - NT Account 17-53726

	Date of Acquisition	Date of Sale	Proceeds	Cost	Net Gain or Loss
FIRST REP BK SAN FRANCISCO CALIF	04/10/14	05/19/14	5,095.18	5,433.39	(338.21)
SIGNATURE BK NY N Y COM	04/10/14	05/19/14	11,217.62	12,505.00	(1,287.38)
SOCIETE GENERALE EUR1.25	04/10/14	05/19/14	31,248.66	34,244.78	(2,996.12)
FIRST REP BK SAN FRANCISCO CALIF	04/10/14	05/20/14	5,074.20	5,433.39	(359.19)
FIRST REP BK SAN FRANCISCO CALIF	04/10/14	05/21/14	5,098.27	5,433.39	(335.12)
SIGNATURE BK NY N Y COM	04/10/14	05/21/14	11,277.75	12,505.00	(1,227.25)
SIGNATURE BK NY N Y COM	04/10/14	05/22/14	11,323.63	12,505.00	(1,181.37)
AXA EUR2.29	04/29/14	06/03/14	72,508.40	77,899.10	(5,390.70)
OCCIDENTAL PETROLEUM CORP	04/28/14	06/03/14	77,953.56	75,431.05	2,522.51
AGILENT TECHNOLOGIES INC COM	03/03/14	06/09/14	69,996.63	66,724.99	3,271.64
AGILENT TECHNOLOGIES INC COM	04/28/14	06/09/14	11,863.83	10,687.55	1,176.28
BORG WARNER INC COM	03/14/14	06/09/14	32,917.87	30,611.98	2,305.89
BORG WARNER INC COM	03/14/14	06/09/14	6,583.57	6,094.00	489.57
BORG WARNER INC COM	03/17/14	06/09/14	44,109.94	41,098.03	3,011.91
SOCIETE GENERALE EUR1.25	04/10/14	06/10/14	75,482.55	77,829.05	(2,346.50)
AIR LEASE CORP CL A CL A	03/03/14	06/12/14	7,171.62	6,750.15	421.47
AIR LEASE CORP CL A CL A	03/03/14	06/12/14	6,977.79	6,574.50	403.29
AIR LEASE CORP CL A CL A	03/03/14	06/13/14	30,772.69	29,737.16	1,035.53
AIR LEASE CORP CL A CL A	03/03/14	06/16/14	10,220.73	9,851.57	369.16
DELTA AIR LINES INC	01/16/14	06/16/14	22,567.44	18,288.53	4,278.91
DELTA AIR LINES INC	02/10/14	06/16/14	39,298.46	32,002.31	7,296.15
MICROSOFT CORP COM	04/10/14	06/16/14	77,284.34	75,871.23	1,413.11
VALERO ENERGY CORP COM STK NEW	12/24/13	06/16/14	26,675.11	24,210.09	2,465.02
AIR LEASE CORP CL A CL A	03/03/14	06/17/14	17,154.61	16,419.29	735.32
AIR LEASE CORP CL A CL A	03/03/14	06/17/14	11,436.41	10,929.46	506.95
VALERO ENERGY CORP COM STK NEW	12/24/13	06/17/14	42,910.26	38,736.15	4,174.11
MLP BLACKSTONE GROUP L P	06/09/14	06/20/14	3,701.41	3,703.15	(1.74)
ROCKWELL AUTOMATION	03/17/14	06/20/14	81,212.77	78,126.76	3,086.01
ING GROEP NV CVA EURO.24	06/10/14	06/23/14	4,705.80	4,869.78	(163.98)
DELTA AIR LINES INC	01/16/14	07/08/14	68,768.61	60,856.65	7,911.96
PHILLIPS 66 COM	05/16/14	07/08/14	71,397.11	73,991.81	(2,594.70)
JOHNSON & JOHNSON COM USD1	06/03/14	07/17/14	74,701.47	75,529.05	(827.58)
SANDISK CORP COM	06/03/14	07/17/14	75,477.50	77,936.64	(2,459.14)
DEVON ENERGY CORP NEW COM	06/16/14	07/23/14	39,020.65	39,053.22	(32.57)
EOG RESOURCES INC COM	06/03/14	07/23/14	6,951.15	6,396.32	554.83
EOG RESOURCES INC COM	06/16/14	07/23/14	40,548.35	39,935.61	612.74
SCHLUMBERGER LTD COM COM	04/28/14	07/23/14	11,241.25	10,162.99	1,078.26
QUALCOMM INC COM	01/16/14	07/24/14	31,205.65	30,508.79	696.86
QUALCOMM INC COM	02/10/14	07/24/14	40,339.02	39,351.23	987.79
ING GROEP NV CVA EURO.24	06/10/14	08/04/14	29,845.48	33,645.76	(3,800.28)
HELMERICH & PAYNE INC COM	06/20/14	08/13/14	20,401.47	23,374.80	(2,973.33)
HELMERICH & PAYNE INC COM	06/20/14	08/13/14	10,200.73	11,691.00	(1,490.27)
SCHLUMBERGER LTD COM COM	04/28/14	08/13/14	34,520.38	32,521.57	1,998.81

STATEMENT B

Sehgal Foundation**2014 Capital Gain(Loss) Detail - NT Account 17-53726**

	Date of Acquisition	Date of Sale	Proceeds	Cost	Net Gain or Loss
HELMERICH & PAYNE INC COM	06/16/14	08/14/14	7,940.14	9,054.13	(1,113.99)
HELMERICH & PAYNE INC COM	06/23/14	08/14/14	1,985.03	2,322.24	(337.21)
HELMERICH & PAYNE INC COM	06/16/14	08/15/14	28,757.56	32,821.24	(4,063.68)
HELMERICH & PAYNE INC COM	06/16/14	08/18/14	4,955.77	5,652.61	(696.84)
HELMERICH & PAYNE INC COM	06/16/14	08/18/14	9,911.53	11,317.67	(1,406.14)
HELMERICH & PAYNE INC COM	06/16/14	08/19/14	16,954.63	19,218.87	(2,264.24)
MCKESSON CORP	05/16/14	09/02/14	11,678.14	10,635.88	1,042.26
ORACLE CORP COM	04/10/14	09/02/14	6,235.77	6,151.89	83.88
UNITED RENTALS INC COM	08/04/14	09/02/14	10,619.43	9,598.50	1,020.93
CONTINENTAL AG ORD NPV	06/10/14	09/03/14	71,303.11	78,805.10	(7,501.99)
DEVON ENERGY CORP NEW COM	06/16/14	09/16/14	70,335.40	78,106.44	(7,771.04)
			5,812,905.71	5,601,636.23	211,269.48

Sehgal Foundation

2014 Capital Gain(Loss) Detail - NT Account 17-53739

	Date of Acquisition	Date of Sale	Proceeds	Cost	Net Gain or Loss
DIAMOND OFFSHORE DRILLING INC COM	02/14/11	08/08/14	2,274.67	3,655.50	(1,380.83)
DIAMOND OFFSHORE DRILLING INC COM	02/15/11	08/08/14	4,549.33	7,233.00	(2,683.67)
DIAMOND OFFSHORE DRILLING INC COM	10/11/11	08/08/14	2,274.68	2,945.00	(670.32)
PARAGON OFFSHORE COMMON STOCK	02/14/11	08/19/14	6.33	9.67	(3.34)
CANADIAN PAC RY LTD COM NPV	02/14/11	09/30/14	5,170.94	1,706.17	3,464.77
CANADIAN PAC RY LTD COM NPV	02/14/11	10/06/14	14,140.56	4,436.05	9,704.51
			28,416.51	19,985.39	8,431.12

Sehgal Foundation
2014 Capital Gain(Loss) Detail - NT Account 26-55721

	Date of Acquisition	Date of Sale	Proceeds	Cost	Net Gain or Loss
GNMA POOL #0052228 3.5% 11-20-2026 BEO	06/07/12	01/21/14	697.74	697.74	-
DEUTSCHE BK AG 3.25% DUE 01-11-2016	02/06/12	01/23/14	26,117.75	25,639.75	478.00
GOLDMAN SACHS 2.9% DUE 07-19-2018	07/16/13	01/28/14	50,905.00	49,958.50	946.50
UNITED STATES TREAS NTS DTD 01/31/2012 .25% DUE 01-31-2014	04/05/13	01/31/14	150,000.00	150,135.27	(135.27)
FNMA 1 09-20-2017	10/16/13	02/04/14	49,757.00	49,587.00	170.00
WESTPAC BKG CORP 3% DUE 12-09-2015	12/02/10	02/11/14	57,378.64	54,941.71	2,436.93
GNMA POOL #0052228 3.5% 11-20-2026 BEO	06/07/12	02/20/14	606.43	606.43	-
NATL SEMICONDUCTOR 3.95% DUE 04-15-2015	05/02/12	02/25/14	62,383.20	65,400.00	(3,016.80)
HEWLETT PACKARD CO 3.75% DUE 12-01-2020	11/30/10	02/27/14	25,654.25	25,161.99	492.26
PEPSICO INC 2.25% DUE 01-07-2019	07/25/13	03/11/14	55,381.70	54,938.95	442.75
GNMA POOL #0052228 3.5% 11-20-2026 BEO	06/07/12	03/20/14	431.18	431.18	-
GNMA POOL #0052228 3.5% 11-20-2026 BEO	06/07/12	04/21/14	557.81	557.81	-
UTD STATES TREAS CPN .25 DUE 05-31-2014	09/11/13	05/07/14	50,005.69	50,054.86	(49.17)
UTD STATES TREAS CPN .25 DUE 05-31-2014	06/08/12	05/07/14	50,005.69	49,972.82	32.87
GNMA POOL #0052228 3.5% 11-20-2026 BEO	06/07/12	05/20/14	510.46	510.46	-
FHLB TRANCHE 1.375 05-28-2014	07/31/12	05/28/14	100,000.00	102,069.00	(2,069.00)
UNITED STATES TREAS NTS DTD 00236 2.25% DUE 05-31-2014	12/02/13	06/02/14	50,000.00	50,523.61	(523.61)
UNITED STATES TREAS NTS DTD 00236 2.25% DUE 05-31-2014	07/31/12	06/02/14	50,000.00	51,843.92	(1,843.92)
GNMA POOL #0052228 3.5% 11-20-2026 BEO	06/07/12	06/20/14	317.90	317.90	-
US TREAS NTS DTD 00362 .50 DUE 08-15-2014 REG	12/10/13	06/24/14	50,033.03	50,123.21	(90.18)
US TREAS NTS DTD 00362 .50 DUE 08-15-2014	07/31/12	06/24/14	50,033.04	50,273.60	(240.56)
UNITED STATES TREAS NTS .25 DUE 06-30-2014 REG	12/02/13	06/30/14	50,000.00	50,037.28	(37.28)
UNITED STATES TREAS NTS .25 DUE 06-30-2014	06/13/13	06/30/14	50,000.00	50,043.14	(43.14)
UNITED STATES TREAS NTS DTD 00355 .625% DUE 07-15-2014	12/02/13	07/15/14	50,000.00	50,154.46	(154.46)
UNITED STATES TREAS NTS DTD 00355 .625% DUE 07-15-2014	07/31/12	07/15/14	50,000.00	50,367.36	(367.36)
GNMA POOL #0052228 3.5% 11-20-2026 BEO	06/07/12	07/21/14	516.23	516.23	-
UTD STATES TREAS CPN .125 DUE 07-31-2014	12/31/13	07/31/14	50,000.00	50,007.98	(7.98)
UTD STATES TREAS CPN .125 DUE 07-31-2014	07/31/12	07/31/14	50,000.00	49,898.60	101.40

Sehgal Foundation

2014 Capital Gain(Loss) Detail - NT Account 26-55721

	Date of Acquisition	Date of Sale	Proceeds	Cost	Net Gain or Loss
UNITED STATES TREAS NTS .25 DUE 12-15-2014	10/18/13	08/19/14	50,033.03	50,045.09	(12.06)
UNITED STATES TREAS NTS DTD 10-15-2011 0.5 10-15-2014	10/18/13	08/19/14	50,034.99	50,175.95	(140.96)
UNITED STATES TREAS NTS DTD 10/31/2012 .25% DUE 10-31-2014	10/18/13	08/19/14	50,021.32	50,050.95	(29.63)
UNITED STATES TREAS NTS DTD 11/30/2012 .25% DUE 11-30-2014	10/18/13	08/19/14	50,027.18	50,049.00	(21.82)
UNITED STATES TREAS NTS TNOTE .25% DUE 09-15-2014	12/10/13	08/19/14	50,005.68	50,043.14	(37.46)
UNITED STATES TREAS NTS DTD 10-15-2011 0.5 10-15-2014	12/31/13	08/19/14	50,034.99	50,144.70	(109.71)
UNITED STATES TREAS NTS .25 DUE 12-15-2014	01/29/14	08/19/14	50,033.04	50,052.90	(19.86)
UNITED STATES TREAS NTS TNOTE .25% DUE 09-15-2014	07/31/12	08/19/14	50,005.69	50,013.84	(8.15)
GNMA POOL #005228 3.5% 11-20-2026 BEO	06/07/12	08/20/14	590.20	590.20	-
UNITED STATES TREAS NTS .375 DUE 11-15-2014	10/18/13	09/03/14	50,029.13	50,111.50	(82.37)
UNITED STATES TREAS NTS .375 DUE 11-15-2014	06/02/14	09/03/14	25,014.57	25,035.24	(20.67)
GNMA POOL #005228 3.5% 11-20-2026 BEO	06/07/12	09/22/14	499.24	499.24	-
UNITED STATES TREAS NTS .375 DUE 11-15-2014	06/02/14	10/15/14	25,005.78	25,035.24	(29.46)
FNMA PREASSIGN 00377 4.625 10-15-2014	05/17/07	10/15/14	50,000.00	50,000.00	-
GNMA POOL #005228 3.5% 11-20-2026 BEO	06/07/12	10/20/14	718.54	718.54	-
FNMA FNMA .625 10-30-2014	06/14/13	10/30/14	50,000.00	50,279.40	(279.40)
FHLMC 1.5 11-13-2017	10/24/12	11/13/14	50,000.00	50,990.00	(990.00)
GNMA POOL #005228 3.5% 11-20-2026 BEO	06/07/12	11/20/14	548.90	548.90	-
MERCK & CO INC NEW 6% DUE 09-15-2017	07/31/12	12/01/14	85,026.75	92,985.75	(7,959.00)
GNMA POOL #005228 3.5% 11-20-2026 BEO	06/07/12	12/22/14	490.44	490.44	-
			1,919,412.21	1,932,630.78	(13,218.57)

Sehgal Foundation

2014 Capital Gain(Loss) Detail - NT Account 26-60416

	Date of Sale	Date of Acquisition	Proceeds	Cost	Net Gain or Loss
CBL & ASSOC PPTYS INC DEP SHS REPSTG 1/10TH PFD SER D PFD	04/17/14	01/09/13	4,872.24	4,928.27	(56.03)
#REORG WP GLIMCHER NAME CHANGE WP GLIMCHER INC	05/29/14	01/09/13	9.52	9.48	0.04
ASSOCIATED ESTATES RLTY CORP COM	07/24/14	01/09/13	10,972.38	9,875.97	1,096.41
			15,854.14	14,813.72	1,040.42

Sehgal Foundation
2014 Capital Gain(Loss) Detail - BNY Acct 3000

	Date of Acquisition	Date of Sale	Proceeds	Cost	Net Gain or Loss
ROGERS WIRELESS INC 6.375% 3/01/14	Various	01/01/2014	10,087.00	11,199.70	(1,112.70)
THERMO FISHER SCIEN. 3.2% 3/01/16	Various	01/01/2014	26,146.50	25,901.25	245.25
JEFFERIES GROUP INC 8.5% 7/15/19	03/12/12	01/08/2014	6,089.00	5,437.50	651.50
BANK OF AMERICA CORP 5.75% 8/15/16	04/14/11	01/15/2014	44,057.20	42,435.60	1,621.60
U S TREASURY NOTE 1.25% 3/15/14	03/30/11	01/24/2014	75,111.33	74,965.10	146.23
U.S. TREASURY NOTE 1.25% 4/30/19	01/08/14	02/05/2014	19,658.59	19,391.32	267.27
U.S. TREASURY NOTE 2.375% 7/31/17	05/19/11	02/05/2014	20,999.93	20,103.21	896.72
UNITED STATES TREAS 2.0% 11/30/20	01/28/14	02/05/2014	4,971.66	4,941.62	30.04
U.S. TREASURY NOTE 0.875% 1/31/17	03/14/12	02/10/2014	20,114.78	19,875.71	239.07
CATERPILLAR FINANCIA 6.125% 2/17/14	03/01/11	02/17/2014	20,000.00	22,627.00	(2,627.00)
U.S. TREASURY NOTE 2.625% 1/31/18	09/10/13	02/25/2014	10,568.33	10,454.72	113.61
U.S. TREASURY NOTE 2.625% 1/31/18	05/19/11	02/25/2014	21,136.65	20,232.90	903.75
RABOBANK NEDERLAND 3.375% 1/19/17	09/17/13	04/09/2014	10,607.40	10,556.00	51.40
RABOBANK NEDERLAND 3.375% 1/19/17	11/19/12	04/09/2014	26,518.50	26,864.50	(346.00)
U.S. TREASURY NOTE 0.25% 5/15/15	11/26/12	04/29/2014	35,047.73	34,942.70	105.03
U.S. TREASURY NOTE 2.375% 10/31/14	12/31/13	04/29/2014	10,115.98	10,181.68	(65.70)
I B M CORP 1.25% 2/06/17	02/01/12	04/30/2014	20,153.40	19,911.40	242.00
PUERTO RICO COMWLTH 3.67%	05/12/11	05/01/14	30,000.00	30,000.00	-
FED HOME LOAN BANK 0.625% 12/28/16	11/14/13	05/15/2014	24,981.75	24,934.00	47.75
BBVA US SENIOR SA	06/17/11	05/16/2014	20,000.00	20,000.00	-
TSY INFL IX N/B 2.375% 1/15/17	10/02/13	06/18/2014	12,784.03	12,998.57	(214.54)
TSY INFL IX N/B 2.375% 1/15/17	02/10/11	06/18/2014	70,539.98	70,976.18	(436.20)
WACHOVIA CORPORATION 5.25% 8/01/14	11/14/12	08/01/2014	25,000.00	26,743.00	(1,743.00)
CONAGRA FOODS INC 3.2% 1/25/23	04/30/14	08/04/2014	5,931.84	5,802.41	129.43
JOHNSON CONTROLS INC 5.5% 1/15/16	03/24/11	08/08/2014	21,344.80	22,216.20	(871.40)
U S ETREASURY NOTE 2.75% 2/15/24	Various	08/08/2014	36,164.70	35,215.45	949.25
GOLDMAN SACHS GROUP IN 3.3% 5/03/15	10/19/12	09/10/2014	35,628.60	36,730.40	(1,101.80)
CITIGROUP INC 6.125% 11/21/17	Various	09/19/2014	39,610.20	39,045.35	564.85
CITIGROUP INC 2.5% 9/26/18	05/30/14	09/26/2014	15,095.25	15,256.35	(161.10)
UNITED STATES TREAS 0.375% 8/31/15	09/19/13	09/30/2014	40,104.55	40,045.31	59.24
UNITED STATES TREAS NT .25% 12/15/15	Various	09/30/2014	115,049.03	114,591.59	457.44
SIMON PROPERTY GROUP 4.2% 2/01/15	05/12/11	11/01/2014	25,000.00	26,666.75	(1,666.75)
COCA-COLA CO/THE 0.75% 11/01/16	10/29/13	11/18/2014	15,003.45	14,982.75	20.70
TD AMERITRADE HLDG CO 4.15% 12/01/14	02/23/11	12/01/2014	15,000.00	15,661.50	(661.50)
FEDERAL HOME LOAN BA 1.375% 3/09/18	05/15/14	12/02/2014	25,155.75	25,131.75	24.00
JOHN DEERE CAPITAL CO 1.25% 12/02/14	Various	12/02/2014	15,000.00	15,093.35	(93.35)
U S TREASURY NOTE 0.375% 10/31/16	11/03/14	12/29/2014	24,882.81	24,937.58	(54.77)
UNITED STATES TREAS 0.625% 10/15/16	10/20/11	12/29/2014	70,489.45	69,748.67	740.78
US TREASURY NOTE 1.0% 9/30/16	12/12/13	12/29/2014	24,993.16	25,019.61	(26.45)
FED NATL MTGE ASSN 3.0% 9/16/14	03/11/11	Various	25,427.52	26,193.32	(765.80)
FHLMC REMIC SERIES 397 1.5% 7/15/19	02/20/14	Various	9,463.51	9,578.84	(115.33)
FNMA POOL # 465274 3.69% 6/01/17	02/10/14	Various	268.62	290.12	(21.50)
GNMA GTD REMIC P/T 05-59 C	03/11/14	Various	10,082.45	10,611.78	(529.33)
GNMA GTD REMIC P/T 13/17 AB	01/27/14	Various	421.46	420.82	0.64
GREENWICH CAP COML FDG CORP	02/26/14	Various	25,000.00	25,531.25	(531.25)
ILLINOIS ST 4.421% 1/01/15	Various	Various	20,121.45	20,777.40	(655.95)
JEFFERIES GROUP INC 8.5% 7/15/19	05/22/13	Various	24,489.80	25,435.20	(945.40)
TIME WARNER CABLE IN 4.125% 2/15/21	02/10/11	Various	9,551.15	9,426.16	124.99
U.S. TREASURY NOTE 2.0% 1/31/16	02/10/11	Various	51,478.35	49,656.06	1,822.29
U.S. TREASURY NOTE 1.75% 7/31/15	02/10/11	Various	56,051.57	54,773.78	1,277.79

Sehgal Foundation
2014 Capital Gain(Loss) Detail - BNY Acct 3000

	Date of Acquisition	Date of Sale	Proceeds	Cost	Net Gain or Loss
U.S. TREASURY NOTE 2.375% 9/30/14	03/01/12	Various	121,506.07	123,756.27	(2,250.20)
UNITED STATES T-NOTE 0.625% 7/15/14	01/24/14	Various	75,156.42	75,193.36	(36.94)
UNITED STATES T-NOTE 2.125% 2/29/16	Various	Various	102,462.57	106,272.57	(3,810.00)
UNITED STATES TREAS 0.25% 7/31/15	Various	Various	75,091.75	74,892.44	199.31
UNITED STATES TREAS 0.25% 12/31/15	02/05/14	Various	25,023.94	24,983.40	40.54
UNITED STATES TREAS 0.375% 8/31/15	Various	Various	45,108.05	45,050.98	57.07
UNITED STATES TREAS 0.625% 10/15/16	12/12/13	Various	100,124.64	100,078.46	46.18
US TSY INFL IX N/B 0.125% 4/15/16	Various	Various	76,232.47	75,996.85	235.62
WBCMT 2006-C24 A3	03/27/14	Various	6,493.80	6,965.09	(471.29)
Variance			2.00	-	2.00
			1,948,700.92	1,957,702.83	(9,001.91)

Sehgal Foundation
2014 Capital Gain(Loss) Detail - BNY Acct 3010

	Date of Acquisition	Date of Sale	Proceeds	Cost	Net Gain or Loss
TELEFONICA EMISIONES 3.992% 2/16/16	05/28/13	01/06/2014	10,537.30	10,506.10	31.20
THERMO FISHER SCIEN. 3.2% 3/01/16	01/30/14	02/25/2014	20,934.00	20,959.00	(25.00)
THERMO FISHER SCIEN. 3.2% 3/01/16	06/07/11	02/25/2014	5,233.50	5,180.25	53.25
JEFFERIES GROUP INC 8.5% 7/15/19	12/30/13	04/29/2014	12,320.60	12,204.80	115.80
I B M CORP 1.25% 2/06/17	02/01/12	07/24/2014	10,065.80	9,955.70	110.10
GOLDMAN SACHS GROUP 3.625% 2/07/16	01/06/2014	05/22/2014	31,373.70	31,476.90	(103.20)
GOLDMAN SACHS GROUP IN 3.3% 5/03/15	10/19/12	01/06/2014	10,310.90	10,494.40	(183.50)
RABOBANK NEDERLAND 3.375% 1/19/17	Various	04/08/2014	26,536.25	26,575.20	(38.95)
BEAR STEARNS CO INC 5.55% 1/22/17	03/12/14	05/22/2014	16,598.25	16,684.95	(86.70)
BP CAPITAL MARKETS PLC 3.2% 3/11/16	12/19/12	07/24/2014	5,204.95	5,337.50	(132.55)
JOHNSON CONTROLS INC 5.5% 1/15/16	01/21/14	08/08/2014	21,344.80	21,739.20	(394.40)
JOHNSON CONTROLS INC 5.5% 1/15/16	03/24/11	08/08/2014	5,336.20	5,554.05	(217.85)
CITIGROUP INC 6.125% 11/21/17	01/21/14	09/19/2014	11,317.20	11,550.90	(233.70)
CITIGROUP INC 6.125% 11/21/17	09/13/13	09/19/2013	16,975.80	17,134.65	(158.85)
BBVA US SENIOR SA	06/17/11	05/16/2014	5,000.00	5,000.00	-
			209,089.25	210,353.60	(1,264.35)

Name & Address	Relationship	Foundation Status	Purpose	Amount
Alliance for the Great Lakes 17 N State Street, Suite 1390 Chicago, IL 60602	None	Public	Support the charitable purpose of protecting and preserving the Great Lakes	10,000
Captiva Community Panel - sponsored by the Captiva Property Owners Association Inc P.O. Box 72 Captiva, FL 33924-0072	None	Public	Support the charitable purpose of preserving and protecting Captiva Island.	250
Chicago Council on Global Affairs 332 South Michigan Avenue, Suite 1100 Chicago, IL 60604-4416	None	Public	Support the charitable purpose of sustaining public and leadership programs in Chicago.	2,500
Community Foundation of Des Moines 1915 Grand Avenue Des Moines, IA 50309	None	Public	Support the charitable purpose of encouraging philanthropy to improve the quality of life in the Greater Des Moines area	100
Emporia Community Foundation 527 Commercial St Emporia, KS 66801	None	Public	Support the charitable purpose of encouraging philanthropy to improve the quality of life in the Kansas counties of Lyon, Chase, Greenwood, Morris, Osage, Coffey, & Wabaunsee	500
Food Bank of Iowa 2220 E. 17th Street Des Moines, IA 50316	None	Public	Support the charitable purpose of alleviating hunger in Iowa through food distribution, partnership, and education	1,000
Harvard University 124 Mount Auburn Street Cambridge, MA 02138-5795	None	Public	Support for the Harvard Graduate School Fellowship Fund which provides financial assistance for graduate students	500
India Association of Fort Myers P.O. Box 07183 Fort Myers, FL 33919	None	Public	Support the charitable purpose of celebrating the rich culture and festivals associated with India to promote the understanding and tolerance of people of Indian origin	1,000
International Crops Research Institute for the Semi-Arid Tropics (ICRISAT) Patancheru, 502 324 Medak District, Telangana, India	None	Public	Support the charitable purpose of reducing poverty, enhance food and nutritional security and protect the environment of the semi-and tropics by helping empower the poor through science	2,500
Iowa Council for International Understanding 929 Third Street, Suite 203 Des Moines, IA 50309	None	Public	Support the charitable purpose of creating a coordinated and accessible resource for international visitors to the state of Iowa	100
Iowa Singletrack Association 301 Grand Ave West Des Moines, IA 50265	None	Public	Support charitable purpose of providing education to mountain cyclists	1,500
Sanibel Captiva Kiwanis P.O. Box 1 Sanibel, FL 33957	None	Public	Support the charitable purpose of supporting community activities with an emphasis on children and providing educational scholarships to deserving individuals	300

Name & Address	Relationship	Foundation Status	Purpose	Amount
Team Sanfilippo Foundation P.O. Box 144 Saratoga, NY 12866	None	Public	Support the charitable purpose of funding research for the treatment of Sanfilippo Syndrome	1,000
A Thousand Suns Foundation Inc 3860 Rodman Street, NW #A223 Washington, DC 20016	None	Public	Support the charitable purpose of forging cross-cultural relationships worldwide through the sponsorship of films that enlighten, inspire, and entertain	250
United Way of Lee County 7273 Concourse Drive Fort Myers, FL 33908	None	Public	Support the charitable purpose of funding local charitable organizations that make a measurable impact on the lives of individuals in the community	1,000
University of Iowa Dance Marathon 1111 University Capitol Centre Iowa City, IA 52242	None	Public	Support the charitable purpose of providing emotional and financial support for patients and their families treated at University of Iowa Children's Hospital.	500
				23,000

218958

**ARTICLES OF AMENDMENT TO
THE ARTICLES OF INCORPORATION OF
SEHGAL FAMILY FOUNDATION**

TO THE SECRETARY OF STATE
OF THE STATE OF IOWA:

Pursuant to Section 1005 of the Revised Iowa Nonprofit Corporation Act, the undersigned corporation adopts the following amendment to the corporation's Articles of Incorporation:

1. The name of the corporation is Sehgal Family Foundation.
2. The Articles of Incorporation of the corporation are hereby amended by deleting Article I thereof in its entirety and by substituting the following in lieu thereof:

**ARTICLE I
NAME**

The name of the Corporation is Sehgal Foundation.

3. The amendment was adopted on June 30, 2014.
4. The amendment was duly approved by the board of directors of the corporation in the manner required under the Revised Iowa Nonprofit Corporation Act, and member approval was not required.

SEHGAL FAMILY FOUNDATION

By:

Surinder M. Sehgal
Surinder M. Sehgal, President

FILED
IOWA
SECRETARY OF STATE

7-22-14 2:41p

W927919



703570 AMEN \$10.00 PATTY2 7/23/14

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Name of the organization

Employer identification number

SEHGAL FOUNDATION

42-1477858

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization

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SEHGAL FOUNDATION**42-1477858****Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DEPART OF SCIENCE AND TECHNOLOGY TECHNOLOGY BHAVAN, NEW MEHRAULI ROAD NEW DEHLI, INDIA, INDIA	\$ 172,610.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
2	UNIVERSITY OF IOWA 107 CALVIN HALL IOWA CITY, IA 52242	\$ 4,329.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
3	TREES FOR LIFE 3006 ST LOUIS ST WICHITA, KS 67203	\$ 19,084.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
4	YORK UNIVERSITY 4700 KEELE STREET TORONTO, ONTARIO, CANADA	\$ 8,507.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
5	THE MOSAIC COMPANY FOUNDATION 3033 CAMPUS DRIVE PLYMOUTH, MN 55441	\$ 276,594.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
6	MOSAIC 111, RECTANGLE-1, SAKET DISTRICT CENTRE NEW DELHI, INDIA	\$ 5,459.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization

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SEHGAL FOUNDATION**42-1477858****Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	NABARD PLOT NO. 3, SECTOR 34A CHANDIGARH, INDIA	\$ 12,250.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
8	MINISTRY OF AGRICULTURE, GOVT OF HARYANA KRISHI BHAWAN, SECTOR 21, PANCHKULA HARYANA, INDIA, INDIA	\$ 21,120.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
9	SURINDER AND EDDA SEHGAL 11550 PAIGE COURT CAPTIVA, FL 33924	\$ 200,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
10	LEO SMITH AND HEATHER STERNS 5348 N LAKEWOOD AVE CHICAGO, IL 60640	\$ 10,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
11	SANTOSH SABHARWAL AND NANCY MEHINDRU 19134 CHEMILLE DRVIE LUTZ, FL 33558	\$ 5,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
12	ARUN AND VIJAYLAKSHMI MAHESHWARI 19713 TESORO WAY FORT MYERS, FL 33967	\$ 5,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization SEHGAL FOUNDATION	Employer identification number 42-1477858
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
13	K+S KALI GMBH BERTHA VON SUTTNER STR 7 KASSEL, GERMANY, GERMANY	\$ 6,960.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
14	MISR HYTECH SEED INTL 2 NAGIB MAHFOUZ ST NASR CITY, EGYPT, EGYPT	\$ 71,344.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

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SEHGAL FOUNDATION**42-1477858****Part II Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization SEHGAL FOUNDATION	Employer identification number 42-1477858
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee