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Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation

2014

Department of the Treasury  
Internal Revenue Service

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Open to Public Inspection

For calendar year 2014, or tax year beginning , 2014, and ending

Charlotte & Wm. Hinson Charitable  
Foundation Trust  
4212 Cherrywood Court  
West Des Moines, IA 50265-5368

**A** Employer identification number  
42-1394928

**B** Telephone number (see instructions)  
515-440-7655

**C** If exemption application is pending, check here ☐

**D** 1 Foreign organizations, check here ☐  
2 Foreign organizations meeting the 85% test, check here and attach computation ☐

**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

**G** Check all that apply ☐ Initial return ☐ Initial return of a former public charity  
☐ Final return ☐ Amended return  
☐ Address change ☐ Name change

**H** Check type of organization ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, column (c), line 16)  
\$ 1,269,635.

**J** Accounting method ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis)

**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>1</b> Contributions, gifts, grants, etc. received (attach schedule)				
<b>2</b> Ck <input checked="" type="checkbox"/> if the foundn is not required to attach Sch B				
<b>3</b> Interest on savings and temporary cash investments				
<b>4</b> Dividends and interest from securities	36,517.	36,517.	36,517.	
<b>5a</b> Gross rents				
<b>b</b> Net rental income or (loss)				
<b>6a</b> Net gain or (loss) from sale of assets not on line 10	44,292.			
<b>b</b> Gross sales price for all assets on line 6a	73,636.			
<b>7</b> Capital gain net income (from Part IV, line 2)		44,292.		
<b>8</b> Net short term capital gain				
<b>9</b> Income modifications				
<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less Cost of goods sold				
<b>c</b> Gross profit or (loss) (attach schedule)				
<b>11</b> Other income (attach schedule)				
<b>12 Total.</b> Add lines 1 through 11	80,809.	80,809.	36,517.	
<b>13</b> Compensation of officers, directors, trustees, etc	0.			
<b>14</b> Other employee salaries and wages				
<b>15</b> Pension plans, employee benefits				
<b>16a</b> Legal fees (attach schedule) See St 1	1,874.			1,874.
<b>b</b> Accounting fees (attach sch)				
<b>c</b> Other prof fees (attach sch)				
<b>17</b> Interest				
<b>18</b> Taxes (attach schedule)(see instrs) See Stm 2	1,065.	203.	203.	
<b>19</b> Depreciation (attach sch) and depletion				
<b>20</b> Occupancy				
<b>21</b> Travel, conferences, and meetings				
<b>22</b> Printing and publications				
<b>23</b> Other expenses (attach schedule)				
<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	2,939.	203.	203.	1,874.
<b>25</b> Contributions, gifts, grants paid Part XV	65,000.			65,000.
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	67,939.	203.	203.	66,874.
<b>27 Subtract line 26 from line 12:</b>				
<b>a Excess of revenue over expenses and disbursements</b>	12,870.			
<b>b Net investment income</b> (if negative, enter -0-)		80,606.		
<b>c Adjusted net income</b> (if negative, enter -0-)			36,314.	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash – non-interest-bearing				
	2	Savings and temporary cash investments		12,907.	14,200.	14,200.
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments – U.S. and state government obligations (attach schedule)				
	b	Investments – corporate stock (attach schedule) Statement 3	552,701.	636,156.	904,516.	
	c	Investments – corporate bonds (attach schedule) Statement 4	423,619.	351,742.	350,919.	
	LIABILITIES	11	Investments – land, buildings, and equipment: basis			
		Less: accumulated depreciation (attach schedule)				
12		Investments – mortgage loans				
13		Investments – other (attach schedule)				
14		Land, buildings, and equipment: basis				
		Less: accumulated depreciation (attach schedule)				
15		Other assets (describe )				
16		Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	989,227.	1,002,098.	1,269,635.	
17		Accounts payable and accrued expenses				
18		Grants payable				
FUND ASSETS	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe )				
	23	Total liabilities (add lines 17 through 22)	0.	0.		
FUND ASSETS	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			X		
	27	Capital stock, trust principal, or current funds	988,994.	1,001,850.		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds	233.	248.		
	30	Total net assets or fund balances (see instructions)	989,227.	1,002,098.		
	31	Total liabilities and net assets/fund balances (see instructions)	989,227.	1,002,098.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	989,227.
2	Enter amount from Part I, line 27a	2	12,870.
3	Other increases not included in line 2 (itemize) ▶ See Statement 5	3	1.
4	Add lines 1, 2, and 3	4	1,002,098.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,002,098.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a 2449.408 Fidelity Strategic Inc Fund		P	12/01/04	9/29/14
b Capital gain dividends				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 30,000.		29,344.	656.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))	
(j) Fair Market Value as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of column (i) over column (j), if any		
a			656.	
b			43,636.	
c				
d				
e				
2 Capital gain net income or (net capital loss)		2		44,292.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		3		0.
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8				

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2013	62,655.	1,190,863.	0.052613
2012	54,740.	1,109,883.	0.049321
2011	56,107.	1,094,213.	0.051276
2010	54,143.	1,033,311.	0.052398
2009	48,406.	876,590.	0.055221
2 Total of line 1, column (d)			2 0.260829
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.052166
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 1,275,321.
5 Multiply line 4 by line 3			5 66,528.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 806.
7 Add lines 5 and 6			7 67,334.
8 Enter qualifying distributions from Part XII, line 4			8 66,874.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income** (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1			
Date of ruling or determination letter _____ (attach copy of letter if necessary — see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here. <input type="checkbox"/> and enter 1% of Part I, line 27b		1	1,612.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,612.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-		5	1,612.
6 Credits/Payments			
a 2014 estimated tax pmts and 2013 overpayment credited to 2014	6 a	772.	
b Exempt foreign organizations — tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	772.	
8 Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 <b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	840.	
10 <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10		
11 Enter the amount of line 10 to be <b>Credited to 2015 estimated tax</b>	11		
	<b>Refunded</b>		

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file <b>Form 1120-POL</b> for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on <b>Form 990-T</b> for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions)		
IA		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>Richard C. Hinson</u> Telephone no. <u>515/440-7655</u> Located at <u>4212 Cherrywood Court West Des Moines IA</u> ZIP + 4 <u>50265-5368</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u> <u>N/A</u>			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If 'Yes,' enter the name of the foreign country <u></u>	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <u></u>	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If 'Yes,' list the years <u>20</u> <u></u> , <u>20</u> <u></u> , <u>20</u> <u></u> , <u>20</u> <u></u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20</u> <u></u> , <u>20</u> <u></u> , <u>20</u> <u></u> , <u>20</u> <u></u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4 b	X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5 b N/A

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6 b X

If 'Yes' to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7 b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Richard C. Hinson 4212 Cherrywood Court West Des Moines, IA 50265-5368	Trustee 2.00	0.	0.	0.
Carol Hinson Driver 717 Sunrise Blvd. Waterloo, IA 50701	Trustee 1.00	0.	0.	0.
Jane F. Hinson 4212 Cherrywood Court West Des Moines, IA 50265-5368	Trustee 1.00	0.	0.	0.
Dr. Craig W. Driver 717 Sunrise Blvd. Waterloo, IA 50701	Trustee 1.00	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b> Average monthly fair market value of securities	<b>1 a</b>	1,274,677.
<b>b</b> Average of monthly cash balances	<b>1 b</b>	20,065.
<b>c</b> Fair market value of all other assets (see instructions)	<b>1 c</b>	
<b>d Total</b> (add lines 1a, b, and c)	<b>1 d</b>	1,294,742.
<b>e</b> Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1 e</b>	0.
<b>2</b> Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b> Subtract line 2 from line 1d	<b>3</b>	1,294,742.
<b>4</b> Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	19,421.
<b>5 Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	1,275,321.
<b>6 Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	63,766.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b> Minimum investment return from Part X, line 6		<b>1</b>	63,766.
<b>2 a</b> Tax on investment income for 2014 from Part VI, line 5	<b>2 a</b>	1,612.	
<b>b</b> Income tax for 2014 (This does not include the tax from Part VI.)	<b>2 b</b>		
<b>c</b> Add lines 2a and 2b		<b>2 c</b>	1,612.
<b>3</b> Distributable amount before adjustments Subtract line 2c from line 1		<b>3</b>	62,154.
<b>4</b> Recoveries of amounts treated as qualifying distributions		<b>4</b>	
<b>5</b> Add lines 3 and 4		<b>5</b>	62,154.
<b>6</b> Deduction from distributable amount (see instructions)		<b>6</b>	
<b>7 Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		<b>7</b>	62,154.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b> Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b> Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	<b>1 a</b>	66,874.
<b>b</b> Program-related investments — total from Part IX-B	<b>1 b</b>	
<b>2</b> Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b> Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b> Suitability test (prior IRS approval required)	<b>3 a</b>	
<b>b</b> Cash distribution test (attach the required schedule)	<b>3 b</b>	
<b>4 Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	66,874.
<b>5</b> Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	
<b>6 Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	66,874.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				62,154.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2014				
a From 2009	5,364.			
b From 2010	3,267.			
c From 2011	2,159.			
d From 2012				
e From 2013	4,652.			
f Total of lines 3a through e	15,442.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 66,874.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2014 distributable amount				62,154.
e Remaining amount distributed out of corpus	4,720.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a) )	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	20,162.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount – see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	5,364.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	14,798.			
10 Analysis of line 9:				
a Excess from 2010	3,267.			
b Excess from 2011	2,159.			
c Excess from 2012				
d Excess from 2013	4,652.			
e Excess from 2014	4,720.			

---

N/A

- 4942(1)(5)

- (4) Gross investment income**

[illegible]

### 1 Information Regarding Foundation Managers:

- None

- None

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

See Statement 6

- b** The form in which applications should be submitted and information and materials they should include

See Statement for Line 2a

- c Any submission deadlines:

See Statement for Line 2a

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Statement for Line 2a







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Charlotte & Wm. Hinson Charitable  
Foundation Trust

42-1394928

4/27/15

10:00AM

Statement 1  
Form 990-PF, Part I, Line 16a  
Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Bradshaw Law Firm	\$ 1,874.			\$ 1,874.
Total	\$ 1,874.	\$ 0.	\$ 0.	\$ 1,874.

Statement 2  
Form 990-PF, Part I, Line 18  
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise Tax Estimate Payment	\$ 772.			
Excise Tax Payment	90.			
Foreign Taxes	203.	\$ 203.	\$ 203.	
Total	\$ 1,065.	\$ 203.	\$ 203.	\$ 0.

Statement 3  
Form 990-PF, Part II, Line 10b  
Investments - Corporate Stocks

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
Am Funds - Capital World Growth & Inc	Cost	\$ 68,591.	\$ 103,808.
US Bancorp Del New	Cost	26,412.	45,759.
Verizon Communications	Cost	5,802.	11,414.
IShares Dow Jones Select	Cost	75,397.	111,160.
Fidelity Contrafund New Insights	Cost	187,246.	302,198.
Columbia Acorn Trust Fund	Cost	101,966.	111,038.
Fidelity Leveraged Company Stock Fund	Cost	31,695.	48,094.
Fidelity Emerging Markets	Cost	10,000.	17,178.
Fidelity Advisor High Income Fund	Cost	43,540.	50,517.
Fidelity Global Appreciation Fund	Cost	18,944.	25,707.
Fidelity Real Estate Fund, CL A	Cost	16,082.	17,384.
Oppenheimer Developing Markets	Cost	10,455.	10,209.
Templeton Global Total Return Fund	Cost	20,214.	19,370.
WisdomTree Trust Div Ex Financials Fd	Cost	19,812.	30,680.
Total		\$ 636,156.	\$ 904,516.

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**Statement 4**  
**Form 990-PF, Part II, Line 10c**  
**Investments - Corporate Bonds**

Corporate Bonds	Valuation Method	Book Value	Fair Market Value
Fidelity Advisor Strategic Inc	Cost	\$ 116,791.	\$ 117,289.
Aegon NV Per Cap Sec	Cost	13,000.	13,213.
Calamos Convert High Yield Fund	Cost	31,995.	27,660.
Fidelity Emerging Markets Income Fund	Cost	73,593.	77,430.
Eaton Vance Strategic Income Fund	Cost	46,363.	48,167.
Pimco Dynamic Income Fund	Cost	25,000.	30,740.
Pimco Dynamic CR Income Fund	Cost	20,000.	16,520.
DoubleLine Income Solutions Fund	Cost	25,000.	19,900.
	Total	\$ 351,742.	\$ 350,919.

**Statement 5**  
**Form 990-PF, Part III, Line 3**  
**Other Increases**

Rounding Adjustment

	\$ 1.
Total	\$ 1.

**Statement 6**  
**Form 990-PF, Part XV, Line 2a-d**  
**Application Submission Information**

Name of Grant Program:

Name:

Richard C. Hinson, et al

Care Of:

Street Address:

4212 Cherrywood Court

City, State, Zip Code:

West Des Moines, IA 50265-5368

Telephone:

E-Mail Address:

Form and Content:

Contribution Request Application Form may be obtained by  
contacting one of the Trustees at the addresses listed in  
Part VIII, Line 1

Submission Deadlines:

None

Restrictions on Awards:

Grants are limited to qualifying IRC §501(c)(3)  
organizations, and may not be used for political  
endeavors. Grants are generally awarded for, but are not  
limited to, art, music and educational related purposes.



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**Statement 7**  
**Form 990-PF, Part XV, Line 3a**  
**Recipient Paid During the Year**

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
Waterloo-CF Symphony Orch Gallagher-Bluedorn PAC #17 Cedar Falls, IA 50614	None	PC	Operational Support	\$ 9,000.
Des Moines Symphony Assoc. 1011 Locust Street, Suite 200 Des Moines, IA 50309	None	PC	Orchestra Annual Fund	5,000.
Edmundson Art Foundation Inc 4700 Grand Avenue Des Moines, IA 50312	None	PC	Operational Support	10,000.
Cedar Valley Hospice 2101 Kimball Ave, Suite 401 Waterloo, IA 50702	None	PC	Program Services	1,000.
Junior Achievement-Eastern IA 501 Sycamore Street, #709 Waterloo, IA 50703	None	PC	Program materials	1,000.
University of Iowa Foundation Post Office Box 4550 Iowa City, IA 52244	None	PC	Tippie College of Business	1,000.
Alzheimer's Association 317 - 7th Avenue SE, Suite 402 Cedar Rapids, IA 52401	None	PC	Program Services	1,000.
Family & Children's Council 500 East 4th Street, Suite 414 Waterloo, IA 50703	None	PC	Operational Support	1,000.
Cedar Valley United Way 425 Cedar Street, Suite 300 Waterloo, IA 50701	None	PC	Operational Support	2,000.
Richard Davis Foundation 902 West Shore Drive Madison, WI 53715	None	PC	Program Scholarships	1,000.
International Myeloma Foundation 12650 Riverside Drive, #206 North Hollywood, CA 91607	None	PC	Research & Educational Services	2,000.

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**Statement 7 (continued)**  
**Form 990-PF, Part XV, Line 3a**  
**Recipient Paid During the Year**

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
Cornell College 600 First Street West Mount Vernon, IA 52314	None	PC	Specified Building Renovation	\$ 2,000.
The Curtis Institute of Music 1726 Locust Street Philadelphia, PA 19103	None	PC	Student Education Program	6,000.
University of Iowa Foundation Levitt Center, PO Box 4550 Iowa City, IA 52244	None	PC	Iowa Dental Achievement Fund	1,000.
Multiple Myeloma Research Fd 383 Main Avenue, 5th Floor Norwalk, CT 06851	None	PC	Research & Education	2,000.
Walnut Hill School for the Arts 12 Highland Street Natick, MA 01760	None	PC	Student Education Programs	1,000.
Northeast Iowa Food Bank PO Box 2397 Waterloo, IA 50704	None	PC	Operational Support	2,500.
National Czech & Slovak Museum & Library 87 - 16th Avenue SW Cedar Rapids, IA 52404	N/A	PC	General Operations	1,000.
Society of the Cincinnati in State of NH 121 Mount Vernon Street Boston, MA 02108	None	PC	Annual Campaign Fund	1,000.
Cedar Bend Humane Society 1166 West Airline Highway Waterloo, IA 50703	N/A	PC	General Operations	1,000.
Cedar Valley Arboretum & Botanic Gardens 1927 East Orange Road Waterloo, IA 50704	N/A	PC	General operations	1,000.
People Assisting the Homeless (PATH) 340 North Madison Avenue Los Angeles, CA 90004	None	PC	Program services	1,000.

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Statement 7 (continued)  
Form 990-PF, Part XV, Line 3a  
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
Des Moines Area Community College Fndatn 2006 S Ankeny Blvd, Bldg 5, Rm 41A Ankeny, IA 50023	None	PC	Educational Services	\$ 1,000.
First Congregational UCC 608 West Fourth Street Waterloo, IA 50702	None	PC	Operational Support	2,500.
March of Dimes-Cedar Rapids, IA Chapter 425 - 2nd Street, SE #605 Cedar Rapids, IA 52401	None	PC	Education and Research	2,000.
Reading to Kids 1600 Sawtelle Blvd., #210 Los Angeles, CA 90025	None	PC	Program Services	1,000.
The Job Foundation Post Office Box 1141 Cedar Falls, IA 50613	None	PC	Educational Services	1,000.
YWCA of Black Hawk County 425 Lafayette Street Waterloo, IA 50703	None	PC	Program Services	1,000.
Des Moines Area Religious Council 1435 Mulberry Street Des Moines, IA 50309	None	PC	Food Pantry	1,000.
Furry Friends Refuge 1211 Grand Avenue West Des Moines, IA 50265	None	PC	General Operating Expenses	1,000.
Los Angeles House of Ruth 605 North Cummings Street Los Angeles, CA 90033	None	PC	Shelters & Transitional Housing Expenses	1,000.
Total				\$ 65,000.