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Form **990-PF**

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

**2014**

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation FARRER ENDOWMENT FOUNDATION		<b>A Employer identification number</b>  42-1214699	
Number and street (or P O box number if mail is not delivered to street address) P O BOX 1567		<b>B Telephone number</b> (see instructions)  (641) 423-5154	
City or town, state or province, country, and ZIP or foreign postal code MASON CITY, IA 504021567		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 5,931,177		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	<b>1</b> Contributions, gifts, grants, etc , received (attach schedule) . . . . .				
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	<b>3</b> Interest on savings and temporary cash investments				
	<b>4</b> Dividends and interest from securities. . . . .	215,941	215,941		
	<b>5a</b> Gross rents . . . . .				
	<b>b</b> Net rental income or (loss) _____				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10				
	<b>b</b> Gross sales price for all assets on line 6a _____				
	<b>7</b> Capital gain net income (from Part IV, line 2) . . .		162,181		
	<b>8</b> Net short-term capital gain . . . . .				
	<b>9</b> Income modifications . . . . .				
	<b>10a</b> Gross sales less returns and allowances				
Operating and Administrative Expenses	<b>b</b> Less Cost of goods sold . . . . .				
	<b>c</b> Gross profit or (loss) (attach schedule) . . . . .				
	<b>11</b> Other income (attach schedule) . . . . .				
	<b>12 Total.</b> Add lines 1 through 11 . . . . .	215,941	378,122		
	<b>13</b> Compensation of officers, directors, trustees, etc	1,672	1,672		1,672
	<b>14</b> Other employee salaries and wages . . . . .				
	<b>15</b> Pension plans, employee benefits . . . . .				
	<b>16a</b> Legal fees (attach schedule) . . . . .	16,129	16,129		16,129
	<b>b</b> Accounting fees (attach schedule) . . . . .				
	<b>c</b> Other professional fees (attach schedule) . . . . .				
	<b>17</b> Interest . . . . .				
	<b>18</b> Taxes (attach schedule) (see instructions) . . .				
	<b>19</b> Depreciation (attach schedule) and depletion . . .				
	<b>20</b> Occupancy . . . . .				
	<b>21</b> Travel, conferences, and meetings . . . . .				
	<b>22</b> Printing and publications . . . . .				
	<b>23</b> Other expenses (attach schedule) . . . . .	5,456			
	<b>24 Total operating and administrative expenses.</b>				
	Add lines 13 through 23 . . . . .	23,257	17,801		17,801
	<b>25</b> Contributions, gifts, grants paid . . . . .	271,800			271,800
	<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	295,057	17,801		289,601
	<b>27</b> Subtract line 26 from line 12				
	<b>a Excess of revenue over expenses and disbursements</b>	-79,116			
	<b>b Net investment income</b> (if negative, enter -0-)		360,321		
	<b>c Adjusted net income</b> (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .	15,103	13,593	13,593
	2	Savings and temporary cash investments . . . . .	165,344	216,590	216,590
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)	158,077	130,525	111,987
	b	Investments—corporate stock (attach schedule) . . . . .	2,808,606	2,878,625	3,532,484
	c	Investments—corporate bonds (attach schedule). . . . .	1,964,484	1,954,146	2,056,523
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	5,111,614	5,193,479	5,931,177	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)	-4,400	-5,600	
	23	Total liabilities (add lines 17 through 22) . . . . .	-4,400	-5,600	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	5,116,014	5,199,079	
	30	Total net assets or fund balances (see instructions) . . . . .	5,116,014	5,199,079	
	31	Total liabilities and net assets/fund balances (see instructions) . . .	5,111,614	5,193,479	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1 5,116,014
2	Enter amount from Part I, line 27a . . . . .	2 -79,116
3	Other increases not included in line 2 (itemize) ▶ _____	3 162,181
4	Add lines 1, 2, and 3 . . . . .	4 5,199,079
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 5,199,079

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1 a	WACHOVIA SETTLEMENT	P	2009-01-01	2014-02-20
b	CAPITAL GAIN DIVIDENDS	P	2010-01-01	2014-12-31
c	REDEMPTION OF 63 SH VAN KAMPEN TRUST 70	P	2005-01-01	2014-10-27
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 983	0	0	983
b 152,852	0	0	152,852
c 15,233	0	6,887	8,346
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a 0	0	0	983
b 0	0	0	152,852
c 0	0	0	8,346
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	162,181
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . . }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	251,326	5,524,231	0 045495
2012	227,748	5,176,887	0 043993
2011	241,873	5,060,334	0 047798
2010	218,497	4,792,919	0 045587
2009	165,950	4,443,318	0 037348

2	Total of line 1, column (d). . . . .	2	0 220221
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .	3	0 044044
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5. . . . .	4	5,846,613
5	Multiply line 4 by line 3. . . . .	5	257,508
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	3,603
7	Add lines 5 and 6. . . . .	7	261,111
8	Enter qualifying distributions from Part XII, line 4. . . . .	8	289,601

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		13,603	
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		0	
3		Add lines 1 and 2. . . . .		3,603	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		3,603	
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014		6a	5,600
b		Exempt foreign organizations—tax withheld at source . . . . .		6b	
c		Tax paid with application for extension of time to file (Form 8868) . . . . .		6c	
d		Backup withholding erroneously withheld . . . . .		6d	
7		Total credits and payments. Add lines 6a through 6d. . . . .		7	5,600
8		Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .		10	1,997
11		Enter the amount of line 10 to be Credited to 2015 estimated tax <input checked="" type="checkbox"/> 1,997 Refunded <input type="checkbox"/>		11	

Part VII-A

Statements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		1a		No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . .		1b		No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c		Did the foundation file Form 1120-POL for this year? . . . . .		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ (2) On foundation managers <input checked="" type="checkbox"/> \$				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .		2		No
		If "Yes," attach a detailed description of the activities.				
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .		5		No
		If "Yes," attach the statement required by General Instruction T.				
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
		• By language in the governing instrument, or				
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV. . . . .		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> IA				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses. . . . .		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of HEINY LAW FIRM PLC Telephone no (641) 423-5154 Located at 11 FOURTH ST NE MASON CITY IA ZIP+4 50401			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions ).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES R HEINY	PRESIDENT	1,672	0	0
MASON CITY,IA 50401	7 00			
FRANK B INGRAM	V-P, TREASURER	0	0	0
MASON CITY,IA 50401	12 00			
GERALD M STAMBAUGH	SEC'Y	0	0	0
MASON CITY,IA 50401	7 00			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. . . . .		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3. . . . .	



Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	5,925,492
b	Average of monthly cash balances. . . . .	1b	10,156
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	Total (add lines 1a, b, and c). . . . .	1d	5,935,648
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	
3	Subtract line 2 from line 1d. . . . .	3	5,935,648
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	89,035
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,846,613
6	Minimum investment return. Enter 5% of line 5. . . . .	6	292,331

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	292,331
2a	Tax on investment income for 2014 from Part VI, line 5. . . . .	2a	3,603
b	Income tax for 2014 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	3,603
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	288,728
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	288,728
6	Deduction from distributable amount (see instructions). . . . .	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	288,728

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	289,601
b	Program-related investments—total from Part IX-B. . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	289,601
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	3,603
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	285,998

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				288,728
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only. . . . .			249,161	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009. . . . .				
b From 2010. . . . .				
c From 2011. . . . .				
d From 2012. . . . .				
e From 2013. . . . .				
f Total of lines 3a through e. . . . .				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 289,601				
a Applied to 2013, but not more than line 2a			249,161	
b Applied to undistributed income of prior years (Election required—see instructions). . . . .				
c Treated as distributions out of corpus (Election required—see instructions). . . . .				
d Applied to 2014 distributable amount. . . . .				40,440
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				248,288
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .				
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . .

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a . . . . .					
c	Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d	Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets . . . . .					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . . .					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

GERALD M STAMBAUGH SECRETARY  
P O BOX 1567  
MASON CITY,IA 504021567  
(641) 423-5154

b

The form in which applications should be submitted and information and materials they should include

WRITTEN REQUEST IN SPECIFIC FORM

c

Any submission deadlines

JANUARY THRU APRIL 30 EACH YEAR

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Form 990-PF (2014)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			3a	271,800
b Approved for future payment				
Total . . . . .			3b	

## Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

4. Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

<b>(1)</b> Cash. . . . .	<b>1a(1)</b>		<b>No</b>
<b>(2)</b> Other assets. . . . .	<b>1a(2)</b>		<b>No</b>
<b>b</b> Other transactions			
<b>(1)</b> Sales of assets to a noncharitable exempt organization. . . . .	<b>1b(1)</b>		<b>No</b>
<b>(2)</b> Purchases of assets from a noncharitable exempt organization. . . . .	<b>1b(2)</b>		<b>No</b>
<b>(3)</b> Rental of facilities, equipment, or other assets. . . . .	<b>1b(3)</b>		<b>No</b>
<b>(4)</b> Reimbursement arrangements. . . . .	<b>1b(4)</b>		<b>No</b>
<b>(5)</b> Loans or loan guarantees. . . . .	<b>1b(5)</b>		<b>No</b>
<b>(6)</b> Performance of services or membership or fundraising solicitations. . . . .	<b>1b(6)</b>		<b>No</b>
<b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .	<b>1c</b>		<b>No</b>

[illegible]

**b** If "Yes," complete the following schedule


(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.


\*\*\*\*\* 2015-03-10 \*\*\*\*\*  
 \_\_\_\_\_  
 Signature of officer or trustee Date Title  
 May the IRS discuss this return with the preparer shown below (see instr )? ☐ Yes ☐ No

Print/Type preparer's name F B INGRAM	Preparer's Signature	Date 2015-04-14	Check if self-employed <input checked="" type="checkbox"/>	PTIN
Firm's name <input checked="" type="checkbox"/> HEINY MCMANIGAL LAW FIRM PLC			Firm's EIN <input checked="" type="checkbox"/>	
Firm's address <input checked="" type="checkbox"/> PO BOX 1567 MASON CITY, IA 504021567			Phone no (641) 423-5154	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment


Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
KINNEY PIONEER MUSEUM P O BOX 421 MASON CITY,IA 50402		501C3	PLAYERREPAIR MUSIC	3,000
TLC BROADCASTING CORPORATION 600 FIRST STREET N W MASON CITY,IA 50401		501C3	EQUIPMENT &ENGINEERINGCONSTRUCTION COSTS	15,000
CHARLIE BROWN PRESCHOOL 600 FIRST STREET N W MASON CITY,IA 50401		501C3	SURFACINGPLAYGROUNDSYSTEMS	10,000
COMMUNITY KITCHEN N I P O BOX 58 MASON CITY,IA 50402		501C3	PURCHASESFOOD	4,000
MEALS ON WHEELS P O BOX 58 MASON CITY,IA 50402		501C3	MEALSSUPPLEMENT	3,000
OPPORTUNITY VILLAGE 1200 NORTH 9TH STREET WEST CLEAR LAKE,IA 50428		501C3	BLADDER1/2 COST OFSCANNER	3,000
FRANCIS LAUER YOUTH SERVICES 50 NORTH EISENHOWER AVE MASON CITY,IA 50401		501C3	ACCREDITATION &OPERATIONSCONTINUING EDUCATION	35,000
CARING PREGNANCY CTR INC 830 15TH STREET S W MASON CITY,IA 50401		501C3	SUPPLIES	4,000
NIACC FOUNDATION 500 COLLEGE DRIVE MASON CITY,IA 50401		501C3	FARM REMODELINGSCHOLARSHIPS	20,000
FRIENDS OF IOWA CASA 220 NORTH WASHINGTON AVE MASON CITY,IA 50401		501C3	RECRUITMENTVOLUNTEER	1,000
NORTH IOWA VOCATIONAL CENTER INC 1225 SOUTH HARRISON AVE MASON CITY,IA 50401		501C3	EFFICIENCYENERGY	3,500
THE CHORAL MUSIC GUILD 1700 FOURTH STREET S E MASON CITY,IA 50401		501C3	SYSTEMSMICROPHONE	2,500
NORTHERN LIGHTS ALLIANCE FOR HOMELESS 50 CRESCENT DR MASON CITY,IA 50401		501C3	OPERATIONS	5,000
NORTH CENTRAL IA AG IN THE CLASS PROGRAM 65 STATE STREET PO BOX 68 GARNER,IA 504380068		501C3	AG EDUCATION	1,000
NORTH IOWA BAND FESTIVAL FD 25 WEST STATE STREET MASON CITY,IA 50401		501C3	FOR HIGH SCHOOLTRAVEL STIPENDSMARCHING BANDS	7,500
<b>Total . . . . .</b>  <b>3a</b>				271,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
HANCOCK CO AGRICULTURAL MUSEUM 2090 JAMES AVENUE BRITT,IA 50423		501C3	IMPROVEMENTSREMODELING	2,000
CITY OF MASON CITY 303 2ND ST SE MASON CITY,IA 50401		501C3	REPLACEMENTFURNITUREPOLICE DEPT	1,800
COMMUNITY POLICING AD BD 78 S GEORGIA AVE MASON CITY,IA 50401		501C3	MATERIALSEducational	1,000
ROCKWELL SWALEDALE EMT 3 WALNUT COURT ROCKWELL,IA 50469		501C3	EQUIPMENTPURCHASE OF	2,200
CITY OF SWALEDALE 3 WALNUT COURT ROCKWELL,IA 50469		501C3	FIRE HOSEPURCHASEFIRE DEPT	4,000
YOUTH SPORTS FOUNDATION 2923 CEDAR ST SUITE 3 MUSCATINE,IA 52761		501C3	FOR PLAYERS INSCHOLARSHIPSMASON CITY AREA	2,000
CERRO GORDO FREE HEALTH CARE CLINIC 1443 EAST STREET MASON CITY,IA 50401		501C3	MEDICATION FORPRESCRIPTIONPATIENTS	5,000
NIAD CENTER FOR HUMAN DEV P O BOX 656 MASON CITY,IA 50402		501C3	VOLUNTEERENHANCEPROGRAM	5,000
NORTH IOWA COMMUNITY ACTION P O BOX 1627 MASON CITY,IA 50401		501C3	PROGRAMSOUTREACH	3,000
HABITAT FOR HUMANITY 1411 SOUTH TAFT AVENUE MASON CITY,IA 50401		501C3	TRUCKPURCHASE BOX	3,000
WINNEBAGO HISTORIAL SOCIETY P O BOX 27 FOREST CITY,IA 504360027		501C3	IMPROVE BARNLABOR TOFACILITIES	4,000
CITY OF MASON CITY NORTH IOWA DIVERSITY TEAM MASON CITY,IA 50401		501C3	TEAM ART CONTESTDIVERSITY APP	500
IOWA LEGAL AID 600 1ST STREET NW SUITE 103 MASON CITY,IA 50401		501C3	EQUIPMENTDICTATION	2,800
RIVER CITY SOCIETY FOR HISTORIC PRESERVATION 431 1ST STREET SE MASON CITY,IA 50401		501C3	REPLACEMENTLIGHTING	2,000
CITY OF MASON CITY 225 2ND STREET SE MASON CITY,IA 50401		501C3	MUSEUM WALLMACNIDER ARTREFINISHING	2,300
<b>Total . . . . .</b>  <b>3a</b>				271,800



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
CITY OF KLEMME 118 N 4TH ST KLEMME,IA 50449		501C3	CENTENNIAL125THCELEBRATION	1,000
UNITED WAY OF NORTH IOWA 600 FIRST STREET NW MASON CITY,IA 50401		501C3	TRANSPORTATIONSECOND SHIFTSERVICE	20,000
CONSUMER CREDIT COUNSELING 404 SOUTH MONROE AVE MASON CITY,IA 50401		501C3	CHAIRS ANDPURCHASE FOLDINGSHREDDER	800
LUTHERAN SERVICES IN IOWA INC 3116 UNIVERSITY AVE DES MOINES,IA 50311		501C3	PROGRAMVISITATION	3,500
MASON CITY PUBLIC LIBRARY FDN 225 2ND ST SE MASON CITY,IA 50401		501C3	SHELVINGPURCHASE	2,500
COMPREHENSIVE SYSTEMS INC 1453 4TH ST SW MASON CITY,IA 50401		501C3	EASY STANDPURCHASE OFGLIDER STANDER	4,000
NEWMAN CATHOLIC SCHOOLS 2445 19TH ST SW MASON CITY,IA 50401		501C3	SOFTWAREEDUCATION	6,500
CITY OF RUDD 402 CHICKASAW ST RUDD,IA 50471		501C3	MOUNT LAWNZERO TURNMOWER	3,000
NORTH IOWA FAIR ASSOCIATION 3700 4TH STREET SW MASON CITY,IA 50401		501C3	DOOR REPLACEMENTOLSON BUILDING	4,000
APPLE DAYCARE INC 119 NORTH 7TH STREET SHEFFIELD,IA 50475		501C3	WALKING PATHPROVIDE SAFE	1,000
CITY OF ROCKWELL 213 JEFFERSON STREET ROCKWELL,IA 50469		501C3	FIRE TRUCKEQUIPING PUMPER	2,500
MASON CITY COMMUNITY SD P O BOX 533 MASON CITY,IA 50401		501C3	KIOSK FORTOUCH SCREENHALL OF FAME	1,000
CITY OF MASON CITY 365 SUMAC ROAD MASON CITY,IA 50401		501C3	LANDSCAPING ANDFRIENDS OF THE 457TERRACING	2,500
CITY OF NORA SPRINGS 45 NORTH HAWKEYE AVENUE NORA SPRINGS,IA 50458		501C3	CENTERAQUATIC	10,000
FLOYD COUNTY FAIR SOCIETY P O BOX 301 CHARLES CITY,IA 506160301		501C3	CHAIRS ANDREPLACEMENT OFTABLES	3,000
<b>Total . . . . .</b>  <b>3a</b>				271,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
GARNER COMMUNITY CENTER INC 485 STATE STREET GARNER,IA 50438		501C3	STAGEPORTABLEPROJECT	2,500
NORTH CENTRAL IOWA AREA AGENCY ON AGING 808 3RD AVENUE SOUTH APT 4 CLEAR LAKE,IA 50428		501C3	REFRIGERATORPURCHASE 2- DOOR	2,000
MASON CITY CHAMBER OF COMMERCE FDN 9 NORTH FEDERAL AVENUE MASON CITY,IA 50401		501C3	EGLOFFFURNISHINGHOUSE	5,000
CITY OF MASON CITY 833 1ST STREET N W MASON CITY,IA 50401		501C3	PLAYROUNDPARKERS WOODSPROJECT	5,000
MASON CITY FOUNDATION 308 SOUTH PENNSYLVANIA MASON CITY,IA 50401		501C3	PROGRAM ANDCOMMUNITYOPERATIONS	2,000
CITY OF FERTILE (PUBLIC LIBRARY) P O BOX 198 FERTILE,IA 504340198		501C3	FURNITURESHELVING AND	2,500
HAWKEYE HARVEST FOOD BANK CORPORATION 22 N GEORGIA AVE SUITE 14 MASON CITY,IA 50401		501C3	FOR FACILITYCAPITAL CAMPAIGNACQUISITION	5,000
UNA VOCIS 115 10TH STREET N W MASON CITY,IA 50401		501C3	FOOT CARGOPURCHASE 10TRAILER	2,000
CITY OF MESERVEY (PUBLIC LIBRARY) 719 1ST STREET MESERVEY,IA 50457		501C3	FLOOR COVERINGREPLACEMENT OF	3,000
MASON CITY FAMILY YMCA 1840 SOUTH MONROE AVENUE MASON CITY,IA 50401		501C3	LIGHTINGENERGY EFFICIENTTRANSITION	2,000
LINN GROVE RECREATION CENTER INC 632 SOUTHVIEW DRIVE ROCKWELL,IA 50469		501C3	AQUATICUPGRADECENTER	2,000
NORTH IOWA TRANSITION CENTER INC P O BOX 1503 MASON CITY,IA 504021503		501C3	IT UPGRADE	4,400
CAMP TANGLEFOOT INC 301 WILLOWBROOK DRIVE MASON CITY,IA 50401		501C3	OF CRAFT HOUSERENOVATION	6,000
STEBENS CHILDREN'S THEATRE 616 NORTH DELAWARE AVENUE MASON CITY,IA 50401		501C3	PROJECTRENOVATION	2,000
CITY OF STACYVILLE (FIRE DEPARTMENT) 405 SOUTH WATR STREET STACYVILLE,IA 50476		501C3	RENOVATIONPARK	3,000
<b>Total . . . . .</b>  <b>3a</b>				271,800

# TY 2014 Investments Corporate Bonds Schedule

**Name:** FARRER ENDOWMENT FOUNDATION

**EIN:** 42-1214699

Name of Bond	End of Year Book Value	End of Year Fair Market Value
VAN KAMPEN INCOME TRUSTS 43,47,49,67,73,74,75	359,971	375,810
270 UTS NUVEEN INSURED CORP TR #5	21,075	25,275
75 CLAYMORE SER GUG CORP SER 1	35,884	27,298
50 CLAYMORE SER GUG CORP SER 15	46,530	45,948
50 CLAYMORE SER GUG CORP SER 17	47,727	46,895
45 CLAYNORE SER GUG CORP SER 21	43,032	41,180
62 CLAYMORE SER GUG CORP SER 24	62,352	59,186
12500 FIRST TRUST EQUITY INC 27	132,774	202,875
4400 FIRST TRUST EQUITY INC 28	44,013	65,340
10028 FIRST TRUST EQUITY INC 30	88,751	113,818
5014 FIRST TRUST EQUITY INC 31	44,328	61,121
4400 FIRST TRUST EQUITY INC 34	41,721	50,952
70 GUGG SHRT DUR HI YLD 8	6,692	3,881
50 ADVISORS ASSET MGMT 42	39,706	38,949
201 ADVISORS ASSET MGMT 46	177,593	170,806
60 ADVISORS ASSET MGMT 59	54,619	52,549
40 ADVISORS ASSET MGMT 62	38,514	36,066
200 1ST TR PORT SER 3	194,247	190,610
100 FIRST TRUST HI YIELD SHT #2	48,706	44,839
100 INVESCO INV GRD TR SER 16	99,750	95,522

Name of Bond	End of Year Book Value	End of Year Fair Market Value
56 1ST TR PORT SER 7	53,464	48,047
2500 1ST TR STRENGTH SER 19	25,353	29,150
20 GUGG SHRT DUR HI YLD SER 29	18,736	16,553
50 ADVISORS ASSET MGMT 73	49,401	45,841
25 ADVISORS ASSET MGMT 77	25,019	23,053
25 ADVISORS ASSET MGMT 88	28,170	25,115
15 ADVISORS ASSET MGMT 89	16,984	15,665
50 ADVISORS ASSET MGMT 91	53,978	52,565
25 INVESCO INV GRADE SER 38	27,249	26,743
25 ADVISORS ASSET MGMT 82	27,807	24,871

TY 2014 Investments Corporate

Stock Schedule

Name:

FARRER ENDOWMENT FOUNDATION

EIN:

42-1214699

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1435 SH CHEVRON TEXACO CORPORATION	79,648	160,978
600 SH ING GRP NV PFD 7.375%	15,000	15,444
1000 SH GOLDMAN SACHS PFD 6.5%	25,000	26,730
400 SH ING GRP NV PFD 7.2%	10,472	10,300
1000 SH PUBLIC STORAGE PFD 6.35%	25,842	26,000
865 SH EXXON MOBIL CORPORATION	53,896	79,969
DAVIS NY VENTURE FUND	289,038	301,278
DEUTSCHE INCOME TR	155,347	122,465
EURO PACIFIC GROWTH FD	27,708	25,279
FRANKLIN UTILITY FUND	239,062	395,010
GROWTH FUND OF AMERICA	248,043	296,973
INCOME FUND OF AMERICA	322,228	403,531
INVESTMENT CO OF AMERICA	434,191	527,748
TEMPLETON GLOBAL GOVT FD	285,744	295,573
TEMPLETON GLOB TOTAL FD A	175,000	174,444
WASHINGTON MUTUAL FD	158,011	213,008
FRANKLIN GROWTH FUND	112,047	187,012
FRANKLIN INCOME FUND	55,856	61,464
FRANKLIN MUTUAL FUND	78,207	110,554
FRANKLIN SMALL CAP FUND	40,606	48,816
1000 HOSPITALITY 7.125% PFD	26,460	26,130
1000 PS BUS PARKS 5.75% PFD	21,219	23,778

# TY 2014 Investments Government Obligations Schedule

**Name:** FARRER ENDOWMENT FOUNDATION

**EIN:** 42-1214699

**US Government Securities - End of  
Year Book Value:**

130,525

**US Government Securities - End of  
Year Fair Market Value:**

111,987

**State & Local Government  
Securities - End of Year Book  
Value:**

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

## TY 2014 Legal Fees Schedule

**Name:** FARRER ENDOWMENT FOUNDATION

**EIN:** 42-1214699

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
HEINY LAW FIRM PLC TAX PREPARATION & ACCOUNTING	16,129			16,129

## TY 2014 Other Expenses Schedule

**Name:** FARRER ENDOWMENT FOUNDATION

**EIN:** 42-1214699

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	5,456			



TY 2014 Other Increases Schedule

**Name:** FARRER ENDOWMENT FOUNDATION

**EIN:** 42-1214699

Description	Amount
CAPITAL GAINS	162,181

TY 2014 Other Liabilities Schedule

**Name:** FARRER ENDOWMENT FOUNDATION

**EIN:** 42-1214699

Description	Beginning of Year - Book Value	End of Year - Book Value
FEDERAL TAX ESTIMATE	-4,400	-5,600

TY 2014 Other Liabilities Schedule

**Name:** FARRER ENDOWMENT FOUNDATION

**EIN:** 42-1214699

Description	Beginning of Year - Book Value	End of Year - Book Value
FEDERAL TAX ESTIMATE	-4,400	-5,600