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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation POKEY & COLIN JENSEN FOUNDATION		A Employer identification number 42-1193746	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 147		B Telephone number (see instructions) (712) 277-6586	
City or town, state or province, country, and ZIP or foreign postal code SIOUX CITY, IA 51102		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 846,478		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	12,283			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	21,285	21,285		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	21,062			
	b Gross sales price for all assets on line 6a 71,766				
	7 Capital gain net income (from Part IV, line 2) . . .		21,062		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	54,630	42,347		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	480	480		
	c Other professional fees (attach schedule)	3,513	3,513		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	1,338	74		
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	724	724		
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	6,055	4,791		0
	25 Contributions, gifts, grants paid	35,950			35,950
	26 Total expenses and disbursements. Add lines 24 and 25	42,005	4,791		35,950
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	12,625			
	b Net investment income (if negative, enter -0-)		37,556		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	539	1,454	1,454
	2	Savings and temporary cash investments	46,361	37,017	37,017
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	5,826	2,797	2,951
	b	Investments—corporate stock (attach schedule)	498,763	522,177	716,356
	c	Investments—corporate bonds (attach schedule).	86,237	86,259	88,700
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	637,726	649,704	846,478	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	637,726	649,704	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	637,726	649,704	
31	Total liabilities and net assets/fund balances (see instructions) . . .	637,726	649,704		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 637,726
2	Enter amount from Part I, line 27a	2 12,625
3	Other increases not included in line 2 (itemize) ▶ _____	3 1,576
4	Add lines 1, 2, and 3	4 651,927
5	Decreases not included in line 2 (itemize) ▶ _____	5 2,223
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 649,704

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 71,766	0	50,704	21,062
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a 0	0	0	21,062
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	21,062
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	40,650	754,127	0 053903
2012	40,625	695,661	0 058398
2011	42,131	696,773	0 060466
2010	42,561	678,711	0 062709
2009	68,170	655,056	0 104067

2	Total of line 1, column (d).	2	0 339543
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 067909
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	828,485
5	Multiply line 4 by line 3.	5	56,262
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	376
7	Add lines 5 and 6.	7	56,638
8	Enter qualifying distributions from Part XII, line 4.	8	35,950

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	751
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	751
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	751
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	908
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	908
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	157
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> 157 Refunded <input type="checkbox"/>	11	

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IA _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of SECURITY NATIONAL BANK Telephone no (712) 277-6586 Located at 601 PIERCE ST SIOUX CITY IA ZIP+4 51101			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? Yes No If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
COLIN C JENSEN	PRES/DIR	0	0	0
3719 S BRIAR PATH	1 00			
SIOUX CITY,IA 51104				
ALICE JENSEN	SEC/TREAS	0	0	0
3719 S BRIAR PATH	1 00			
SIOUX CITY,IA 51104				
COLIN JENSEN JR	DIRECTOR	0	0	0
3719 S BRIAR PATH	1 00			
SIOUX CITY,IA 51104				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	782,869
b	Average of monthly cash balances.	1b	58,233
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	841,102
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	841,102
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	12,617
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	828,485
6	Minimum investment return. Enter 5% of line 5.	6	41,424

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	41,424
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	751
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	751
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	40,673
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	40,673
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	40,673

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	35,950
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	35,950
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	35,950

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				40,673
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				16,803
e From 2013.				40,650
f Total of lines 3a through e.	57,453			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 35,950				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	35,950			
d Applied to 2014 distributable amount.				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	40,673			40,673
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	52,730			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	52,730			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				16,780
e Excess from 2014. . . .				35,950

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
(a) 2014	(b) 2013	(c) 2012	(d) 2011		
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1Information Regarding Foundation Managers:

aList any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

COLIN C JENSEN ALICE L JENSEN

bList any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

aThe name, address, and telephone number or email address of the person to whom applications should be addressed

bThe form in which applications should be submitted and information and materials they should include

cAny submission deadlines

dAny restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2014)

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

<p>d Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p>		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
(1)	Cash.	1a(1)	No
(2)	Other assets.	1a(2)	No
b	Other transactions		
(1)	Sales of assets to a noncharitable exempt organization.	1b(1)	No
(2)	Purchases of assets from a noncharitable exempt organization.	1b(2)	No
(3)	Rental of facilities, equipment, or other assets.	1b(3)	No
(4)	Reimbursement arrangements.	1b(4)	No
(5)	Loans or loan guarantees.	1b(5)	No
(6)	Performance of services or membership or fundraising solicitations.	1b(6)	No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c	No
<p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received</p>			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

2015-05-13

* * * * *

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below
(see instr) ? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name SCOTT B BIEBER	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
Firm's name <input type="checkbox"/> Nichols Rise & Company LLP			Firm's EIN <input type="checkbox"/>	
Firm's address <input type="checkbox"/> 1000 W 29th Street Suite 218 South Sioux City, NE 68776			Phone no (402) 494-5320	

TY 2014 Accounting Fees Schedule**Name:** POKEY & COLIN JENSEN FOUNDATION**EIN:** 42-1193746

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NICHOLS, RISE & COMPANY LLP TAX RETURN PREP	480	480		

TY 2014 Distribution from Corpus Election

Name: POKEY & COLIN JENSEN FOUNDATION

EIN: 42-1193746

Election: PURSUANT TO CODE SECTION 4942(H)(2) AND REG. SECTION 53.4942(A)-3(D)(2), THE FOUNDATION ELECTS TO TREAT CURRENT YEAR QUALIFYING DISTRIBUTIONS OF \$35,950 AS BEING MADE OUT OF CORPUS.

**TY 2014 Investments Corporate
Bonds Schedule**

Name: POKEY & COLIN JENSEN FOUNDATION
EIN: 42-1193746

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE SECURITIES	86,259	88,700

TY 2014 Investments Corporate Stock Schedule

Name: POKEY & COLIN JENSEN FOUNDATION

EIN: 42-1193746

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COMMON STOCK	297,966	424,018
MUTUAL FUNDS - DOMESTIC	179,263	249,251
MUTUAL FUNDS - INTERNATIONAL	44,948	43,087

TY 2014 Investments Government Obligations Schedule

Name: POKEY & COLIN JENSEN FOUNDATION

EIN: 42-1193746

**US Government Securities - End of
Year Book Value:**

2,797

**US Government Securities - End of
Year Fair Market Value:**

2,951

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2014 Other Decreases Schedule**Name:** POKEY & COLIN JENSEN FOUNDATION**EIN:** 42-1193746

Description	Amount
2014 RIC INCOME NOT RECORDED UNTIL 2015	1,427
2013 PARTNERSHIP LOSS RECORDED IN 2014	796

TY 2014 Other Expenses Schedule

Name: POKEY & COLIN JENSEN FOUNDATION

EIN: 42-1193746

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
K-1 RENTAL LOSS	724	724		

TY 2014 Other Increases Schedule**Name:** POKEY & COLIN JENSEN FOUNDATION**EIN:** 42-1193746

Description	Amount
2013 RIC INCOME RECORDED IN 2014	852
2014 PARTNERSHIP LOSS RECORDED IN 2015	724

TY 2014 Other Professional Fees Schedule

Name: POKEY & COLIN JENSEN FOUNDATION

EIN: 42-1193746

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SECURITY NATIONAL BANK TRUSTEE FEES	3,495	3,495		
FNMA POOL MBS EXP INVESTMENT EXP	18	18		

TY 2014 Taxes Schedule**Name:** POKEY & COLIN JENSEN FOUNDATION**EIN:** 42-1193746

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
2014 ESTIMATES	908			
FOREIGN TAXES	74	74		
2013 FEDERAL TAX	356			

SECURITY NATIONAL BANK TRANSACTIONS FROM 01/01/14 TO 12/31/14 -		ALL PORTFOLIO			
4-03647-00	POKEY & COLIN-JENSEN FOUNDATION AGCY PRIN.	CASH	INC	OME CASH	CODE
27-Jan	CASH DISBURSEMENT PAID TO LONE TREE ARTS CENTER 10075 COMMONS STREET LONE TREE CO 80124 DISTRIBUTION FROM POKEY & COLIN JENSEN ON BEHALF OF THE FDN			{1,000.00}	PC
30-Jan	CASH DISBURSEMENT PAID TO FIRST PRESBYTERIAN CHURCH 608 NEBRASKA ST SIOUX CITY IA 51101 DISTRIBUTION QRTLY GIFT FROM COLIN & POKEY JENSEN FOR THE FDN			{1,750.00}	PC
20-Feb	CASH DISBURSEMENT PAID TO MAYO CLINIC DEPARTMENT OF DEVELOPMENT 200 1ST ST SW ROCHESTER MN 55905-0001 DISTRIBUTION 1ST YR OF 5 YR PLEDGE FROM POKEY & COLIN JENSEN			{1,000.00}	PC
14-Apr	CASH DISBURSEMENT PAID TO SATURDAY IN THE PARK INC PO BOX 5104 SIOUX CITY IA 51102 DISTRIBUTION FROM POKEY & COLIN JENSEN ON BEHALF OF THE FDN			{300.00}	PC
28-Apr	CASH DISBURSEMENT PAID TO FIRST PRESBYTERIAN CHURCH 608 NEBRASKA ST SIOUX CITY IA 51101 DISTRIBUTION QRTLY GIFT FROM COLIN & POKEY JENSEN FOR THE FDN			{1,750.00}	PC
30-Apr	CASH DISBURSEMENT PAID TO VARIETY - THE CHILDRENS CHARITY 505 5TH AVE STE 310 DES MOINES IA 50309-2322 DONATIONS FROM POKEY & COLIN JENSEN ON BEHALF OF THE FDN			{150.00}	PC
27-May	CASH DISBURSEMENT PAID TO ST ALBAN'S EPISCOPAL CHURCH 2011 23RD ST SPIRIT LAKE IA 51360 DISTRIBUTION FROM POKEY & COLIN JENSEN ON BEHALF OF THE FDN		{1,000.00}		PC
27-May	CASH DISBURSEMENT PAID TO DICKINSON COUNTY TRAILS BOARD PO BOX 304		{1,000.00}		PC

SECURITY NATIONAL BANK		ALL PORTFOLIO			
TRANSACTIONS FROM 01/01/14 TO 12/31/14 -		CASH	INC	OME CASH	CODE
4-03647-00	POKEY & COLIN-JENSEN FOUNDATION AGCY PRIN				
	OKOBOJI IA 51355				
	DISTRIBUTION				
	FROM POKEY & COLIN JENSEN ON BEHALF OF THE FDN				
20-Jun	CASH DISBURSEMENT			(5,000.00)	PC
	PAID TO SUNRISE RETIREMENT COMMUNITY				
	ENDOWMENT FUND/FOUNDATION				
	DISTRIBUTION				
	PAID FOR 42-1193746				
	FROM POKEY & COLIN JENSEN ON BEHALF OF THE FDN				
	BATCH NO. CS000321 TRANS NO. 02				
	CONTRIBUTION TO ENDOWMENT FUND				
20-Jun	CASH DISBURSEMENT			(400.00)	PC
	PAID TO SUNRISE RETIREMENT COMMUNITY FDN				
	DISTRIBUTION				
	FROM POKEY & COLIN JENSEN ON BEHALF OF THE FDN				
	BATCH NO. CS000321 TRANS NO. 04				
	IN MEMORY OF BOOTS MAXON, ARLENE HAGEN,				
	ARJES YOUNDBLADE AND HARRY MEGINNIS				
1-Jul	CASH DISBURSEMENT			(1,000.00)	PC
	PAID TO HISTORIC ARNOLDS PARK INC				
	PO BOX 609				
	ARNOLDS PARK IA 51331				
	DISTRIBUTION				
	DONATION FROM POKEY & COLIN JENSEN FOR THE FDN				
23-Jul	CASH DISBURSEMENT			(500.00)	PC
	PAID TO PEARSON LAKES ART CENTER				
	2201 HWY 71				
	PO BOX 255				
	OKOBOJI IA 51355				
	DISTRIBUTION				
	DONATION FROM POKEY AND COLIN JENSEN FOR THE FDN				
	BATCH NO. CS000352 TRANS NO. 02				
	FOR BOARDWALK EMPIRE DINNER				
28-Jul	CASH DISBURSEMENT			(1,750.00)	PC
	PAID TO FIRST PRESBYTERIAN CHURCH				
	608 NEBRASKA ST				
	SIOUX CITY IA 51101				
	DISTRIBUTION				
	QRTLY GIFT FROM COLIN & POKEY JENSEN FOR THE FDN				

SECURITY NATIONAL BANK		ALL PORTFOLIO			
TRANSACTIONS FROM 01/01/14 TO 12/31/14 -		CASH	INC	OME CASH	CODE
4-03647-00	POKEY & COLIN-JENSEN FOUNDATION AGCY PRIN.				
24-Sep	CASH DISBURSEMENT PAID TO INDIAN ATHLETIC BOOSTER CLUB C/O MICKEY HARRINGTON 17150 WALNUT LANE SPIRIT LAKE IA 51360 DISTRIBUTION INDIAN MEMBERSHIP LEVEL			(250.00)	PC
29-Oct	CASH DISBURSEMENT PAID TO FIRST LUTHERAN CHURCH 1525 THREE CROSSES ROAD MILFORD IA 51351 DISTRIBUTION FOR THE BARBARA PIERSON MEMORIAL			(200.00)	PC
29-Oct	CASH DISBURSEMENT PAID TO FIRST PRESBYTERIAN CHURCH 608 NEBRASKA ST SIOUX CITY IA 51101 DISTRIBUTION QRTLY GIFT FROM COLIN & POKEY JENSEN FOR THE FDN			(1,750.00)	PC
6-Nov	CASH DISBURSEMENT PAID TO SUNRISE RETIREMENT COMMUNITY 5501 GORDON DRIVE EAST SIOUX CITY IA 51106 DISTRIBUTION EVERGREEN SPONSOR FOR JILL MILLER CONCERT			(500.00)	PC
6-Nov	CASH DISBURSEMENT PAID TO SUNRISE RETIREMENT COMMUNITY 5501 GORDON DRIVE EAST SIOUX CITY IA 51106 DISTRIBUTION MEMORY.GINNY ALBERTSON,BARB KNOEPFLER,KEN KEANE			(300.00)	PC
6-Nov	CASH DISBURSEMENT PAID TO FRIENDS OF LAKESIDE LAB INC 1838 HWY 86 MILFORD IA 51351 DISTRIBUTION FROM POKEY & COLIN JENSEN FOUNDATION			(200.00)	PC
10-Nov	CASH DISBURSEMENT PAID TO FOOD BANK OF SIOUXLAND INC PO BOX 985 SIOUX CITY IA 51102-0985 DISTRIBUTION THANKSGIVING GIFT			(50.00)	PC
11-Dec	CASH DISBURSEMENT PAID TO SUNRISE RETIREMENT COMMUNITY 5501 GORDON DRIVE EAST			(4,500.00)	PC

SECURITY NATIONAL BANK		ALL PORTFOLIO			
TRANSACTIONS FROM 01/01/14 TO 12/31/14 -		CASH	INC	OME CASH	CODE
4-03647-00	POKEY & COLIN-JENSEN FOUNDATION AGCY PRIN.				
	SIOUX CITY IA 51106				
	DISTRIBUTION				
	SUNRISE MANOR ENDOWMENT FOUNDATION DONATION				
17-Dec	CASH DISBURSEMENT			(2,500 00)	PC
	PAID TO UNITED WAY OF SIOUXLAND				
	PO BOX 204				
	SIOUX CITY IA 51102				
	DISTRIBUTION				
	FOR A.S. GARRETSON SOCIETY DONATION				
17-Dec	CASH DISBURSEMENT			(1,000.00)	PC
	PAID TO JUNE E NYLEN CANCER CENTER				
	230 NEBRASKA				
	SIOUX CITY IA 51101				
	DISTRIBUTION				
	DONATION				
17-Dec	CASH DISBURSEMENT			(300 00)	PC
	PAID TO BRIAR CLIFF UNIVERSITY				
	3303 REBECCA ST				
	SIOUX CITY IA 51104				
	DISTRIBUTION				
	DONATION				
17-Dec	CASH DISBURSEMENT			(100 00)	PC
	PAID TO OKOBOJI PROTECTIVE ASSOCIATION				
	PO BOX 242				
	OKOBOJI IA 51355				
	DISTRIBUTION				
	DONATION				
17-Dec	CASH DISBURSEMENT			(300.00)	PC
	PAID TO JUNIOR LEAGUE OF SIOUX CITY				
	316 W 7TH				
	SIOUX CITY IA 51103				
	DISTRIBUTION				
	DONATION ENDOWMENT FUND				
17-Dec	CASH DISBURSEMENT			(500 00)	PC
	PAID TO SIOUX CITY GOSPEL MISSION				
	PO BOX 3745				
	SIOUX CITY IA 51102-3745				
	DISTRIBUTION				
	DONATION				

SECURITY NATIONAL BANK TRANSACTIONS FROM 01/01/14 TO 12/31/14 -		ALL PORTFOLIO			
4-03647-00	POKEY & COLIN-JENSEN FOUNDATION AGCY PRIN.	CASH	INC	OME CASH	CODE
17-Dec	CASH DISBURSEMENT PAID TO COUNCIL ON SEXUAL ASSAULT AND DOMESTIC VIOLENCE PO BOX 1565 SIOUX CITY IA 51102 DISTRIBUTION DONATION			(500.00)	PC
17-Dec	CASH DISBURSEMENT PAID TO JESSE E MARSHALL BOYS CLUB ATTN JOHN OLSON 823 PEARL ST SIOUX CITY IA 51101 DISTRIBUTION DONATION			(1,000.00)	PC
17-Dec	CASH DISBURSEMENT PAID TO PEARSON LAKES ART CENTER PO BOX 255 OKOBOJI IA 51355 DISTRIBUTION DONATION			(1,000.00)	PC
17-Dec	CASH DISBURSEMENT PAID TO SIOUX CITY PUBLIC LIBRARY FOUNDATION ATTN CONNIE BROWN 529 PIERCE ST SIOUX CITY IA 51101 DISTRIBUTION DONATION TO ENDOWMENT			(500.00)	PC
17-Dec	CASH DISBURSEMENT PAID TO MAKE A WISH FOUNDATION ATTN CURT STOEVEER 2230 MYRTLE ST SIOUX CITY IA 51103 DISTRIBUTION DONATION			(1,000.00)	PC
17-Dec	CASH DISBURSEMENT PAID TO SHATTUCK/ST MARY'S SCHOOL PO BOX 218 FAIRBAULT MN 55021 DISTRIBUTION DONATION			(200.00)	PC
17-Dec	CASH DISBURSEMENT PAID TO OPPORTUNITIES UNLIMITED SIOUXLAND AREA GROUP 3439 GLEN OAKS BLVD SIOUX CITY IA 51104 DISTRIBUTION DONATION			(1,500.00)	PC

SECURITY NATIONAL BANK
TRANSACTIONS FROM 01/01/14 TO 12/31/14 -
4-03647-00 POKEY & COLIN-JENSEN FOUNDATION AGCY PRIN.

ALL PORTFOLIO
CASH INC OME CASH CODE

17-Dec CASH DISBURSEMENT (200.00) PC
PAID TO ST LUKES REGIONAL MEDICAL CENTER
ATTN FOUNDATION DIVISION
2720 STONE PARK BOULEVARD
SIOUX CITY IA 51104
DISTRIBUTION
DONATION PHYSICAL THERAPY DEVELOPMENT COUNCIL

17-Dec CASH DISBURSEMENT (1,000.00) PC
PAID TO ART CENTER ASSOCIATION
BOARD OF DIRECTORS
SIOUX CITY ART CENTER
225 NEBRASKA ST
SIOUX CITY IA 51101
DISTRIBUTION
DONATION TO RENAISSANCE FUND

** SUM MARY FOR 01/01/14 THROUGH 12/31/14 **
MISCELLANEOUS DISBURSEMENTS
23 - DISTRIBUTION
32 - DONATIONS

(2,000.00) (33,800.00)
- (150.00)

35,950