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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash – non-interest-bearing		5,459.	19,696.	19,696.
	2	Savings and temporary cash investments		261,432.	234,618.	234,618.
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments – U.S. and state government obligations (attach schedule)				
	b	Investments – corporate stock (attach schedule)		492,346.	508,613.	859,069.
	c	Investments – corporate bonds (attach schedule)				
	11	Investments – land, buildings, and equipment: basis	183,096.			
	Less: accumulated depreciation (attach schedule) SEE STMT. 5	57,096.	126,000.	126,000.	602,500.	
12	Investments – mortgage loans					
13	Investments – other (attach schedule)					
14	Land, buildings, and equipment: basis					
	Less: accumulated depreciation (attach schedule)					
15	Other assets (describe)					
16	Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)		885,237.	888,927.	1,715,883.	
LIABILITIES	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
NET FUND ASSET BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.		<input type="checkbox"/>			
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.		<input checked="" type="checkbox"/>			
	27	Capital stock, trust principal, or current funds		885,237.	888,927.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see instructions)		885,237.	888,927.		
31	Total liabilities and net assets/fund balances (see instructions)		885,237.	888,927.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	885,237.
2	Enter amount from Part I, line 27a	2	1,426.
3	Other increases not included in line 2 (itemize) SEE STATEMENT 6	3	2,272.
4	Add lines 1, 2, and 3	4	888,935.
5	Decreases not included in line 2 (itemize) SEE STATEMENT 7	5	8.
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	888,927.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a ONEOK PTRS LP (K-1 ALLOC)		P	8/27/01	12/31/14
b BDF (CVS CAREMARK)		P	8/14/09	7/22/14
c BDF (GMAC 7.375% PFD NTS)		P	11/19/12	3/14/14
d BDF (DEERE)		P	7/18/13	2/20/14
e BDF (GENL GRWTH PROP - CG DISTR)		P	VARIOUS	4/30/14
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a		20.	-20.	
b 38,259.		17,409.	20,850.	
c 25,000.		25,468.	-468.	
d 50,325.		50,730.	-405.	
e 42.			42.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any		
a				-20.
b				20,850.
c				-468.
d				-405.
e				42.
2 Capital gain net income or (net capital loss).....		[If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]		2 19,999.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8.....		[]		3 -405.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?..... Yes No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2013	77,211.	1,607,792.	0.048023
2012	67,967.	1,559,907.	0.043571
2011	71,823.	1,551,537.	0.046292
2010	65,531.	1,180,959.	0.055490
2009	65,649.	1,105,799.	0.059368
2 Total of line 1, column (d).....			2 0.252744
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.....			3 0.050549
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.....			4 1,669,739.
5 Multiply line 4 by line 3.....			5 84,404.
6 Enter 1% of net investment income (1% of Part I, line 27b).....			6 743.
7 Add lines 5 and 6.....			7 85,147.
8 Enter qualifying distributions from Part XII, line 4.....			8 70,966.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here. <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here. <input type="checkbox"/> and enter 1% of Part I, line 27b.		1	1,485.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-).		2	0.
3 Add lines 1 and 2		3	1,485.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-). . .		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.		5	1,485.
6 Credits/Payments:			
a 2014 estimated tax pmts and 2013 overpayment credited to 2014.	6 a	1,350.	
b Exempt foreign organizations – tax withheld at source.	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c	450.	
d Backup withholding erroneously withheld.	6 d		
7 Total credits and payments. Add lines 6a through 6d		7	1,800.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached.		8	6.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed.		9	0.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	309.
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax.	309.	Refunded	0.

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation . . . ▶ \$ 0. (2) On foundation managers ▶ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. . . . ▶ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes.</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV.</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions). . . . ▶ <u>IA</u>		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation.</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV.</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address: ▶ N/A				
14	The books are in care of ▶ <u>KAY HEFTY</u> Telephone no. ▶ <u>(515) 882-3583</u> Located at ▶ <u>1801 - 110TH ST LUVERNE IA</u> ZIP + 4 ▶ <u>50560</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here..... N/A ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year..... ▶ 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?.....	16		X
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If 'Yes,' enter the name of the foreign country ▶				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1 a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? .. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? .. <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here	1 b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?.....	1 c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years ▶ 20 __ , 20 __ , 20 __ , 20 __ .		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.)	2 b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 __ , 20 __ , 20 __ , 20 __ .		
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If 'Yes,' did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).....	3 b	N/A
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?.....	4 a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4 b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5 a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions). Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

5 b N/A

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d). Yes No

N/A

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870.

6 b X

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

7 b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		4,850.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a	Average monthly fair market value of securities	1 a	836,356.
b	Average of monthly cash balances	1 b	256,310.
c	Fair market value of all other assets (see instructions)	1 c	602,500.
d	Total (add lines 1a, b, and c)	1 d	1,695,166.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,695,166.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	25,427.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,669,739.
6	Minimum investment return. Enter 5% of line 5	6	83,487.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	83,487.
2 a	Tax on investment income for 2014 from Part VI, line 5	2 a	1,485.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2 b	
c	Add lines 2a and 2b	2 c	1,485.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	82,002.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	82,002.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	82,002.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1 a	70,966.
b	Program-related investments – total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	70,966.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	70,966.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7.....				82,002.
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only.....			8,660.	
b Total for prior years: 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009.....				
b From 2010.....				
c From 2011.....				
d From 2012.....				
e From 2013.....				
f Total of lines 3a through e.....	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 70,966.				
a Applied to 2013, but not more than line 2a. . .			8,660.	
b Applied to undistributed income of prior years (Election required – see instructions).....		0.		
c Treated as distributions out of corpus (Election required – see instructions).....	0.			
d Applied to 2014 distributable amount.....				62,306.
e Remaining amount distributed out of corpus. .	0.			
5 Excess distributions carryover applied to 2014..... (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5.	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b.....		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.....		0.		
d Subtract line 6c from line 6b. Taxable amount – see instructions.....		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount – see instructions.....			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015.....				19,696.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions).	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010.....				
b Excess from 2011.....				
c Excess from 2012.....				
d Excess from 2013.....				
e Excess from 2014.....				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year				(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 9

b The form in which applications should be submitted and information and materials they should include:

SEE STATEMENT FOR LINE 2A

c Any submission deadlines:

SEE STATEMENT FOR LINE 2A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT FOR LINE 2A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> SEE STATEMENT 10				
Total			▶ 3 a	67,825.
b <i>Approved for future payment</i>				
Total			▶ 3 b	

Depreciation and Amortization (Including Information on Listed Property)

2014

Department of the Treasury Internal Revenue Service (99)

Attach to your tax return. Information about Form 4562 and its separate instructions is at www.irs.gov/form4562.

Attachment Sequence No. 179

Name(s) shown on return

MADDEN - MALLORY FOUNDATION

Identifying number

421-17-6039

Business or activity to which this form relates

SCHEDULE E (RENTAL) - FARM

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

Table with 13 rows for Section 179 election. Includes fields for maximum amount, total cost, threshold cost, reduction in limitation, and carryover of disallowed deduction.

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)

Table with 3 rows for Special Depreciation Allowance and Other Depreciation. Includes fields for special depreciation allowance, property subject to section 168(f)(1) election, and other depreciation.

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

Table with 2 rows for Section A. Includes fields for MACRS deductions for assets placed in service in tax years beginning before 2014 and a checkbox for grouping assets.

Section B - Assets Placed in Service During 2014 Tax Year Using the General Depreciation System

Table with 7 columns: (a) Classification of property, (b) Month and year placed in service, (c) Basis for depreciation, (d) Recovery period, (e) Convention, (f) Method, (g) Depreciation deduction. Includes rows for 3-year, 5-year, 7-year, 10-year, 15-year, 20-year, 25-year, residential rental, and nonresidential real property.

Section C - Assets Placed in Service During 2014 Tax Year Using the Alternative Depreciation System

Table with 7 columns: (a) Class life, (b) 12-year, (c) 40-year, (d) Recovery period, (e) Convention, (f) Method, (g) Depreciation deduction. Includes rows for class life, 12-year, and 40-year.

Part IV Summary (See instructions.)

Table with 3 rows for Summary. Includes fields for listed property amount, total amount, and portion of basis attributable to section 263A costs.

MADDEN - MALLORY FOUNDATION

421-17-6039

.NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	BUS. PCT.	CUR 179 BONUS	SPECIAL DEPR. ALLOW.	PRIOR 179/ BONUS/ SP_DEPR.	PRIOR DEC. BAL DEPR.	SALVAG /BASIS REDUCT.	DEPR. BASIS	PRIOR DEPR.	METHOD	LIFE	RATE	CURRENT DEPR.
SCHEDULE E - FARM																
1	LAND - 40A	10/21/88		42,000							42,000					0
2	TILE - 40A	10/21/88		18,000							18,000	18,000	S/L	HY	15	0
	TOTAL			60,000		0	0	0	0	0	60,000	18,000				0
	TOTAL DEPRECIATION			60,000		0	0	0	0	0	60,000	18,000				0
SCHEDULE E - FARM																
3	40 ACRES - LAND	10/21/88		42,000							42,000					0
4	40 ACRES - LAND	10/21/88		42,000							42,000					0
5	40 ACRES - TILE	10/21/88		18,000							18,000	18,000	S/L	HY	15	0
6	40 ACRES - TILE	10/21/88		18,000							18,000	18,000	S/L	HY	15	0
	TOTAL			120,000		0	0	0	0	0	120,000	36,000				0
	TOTAL DEPRECIATION			120,000		0	0	0	0	0	120,000	36,000				0
SCHEDULE E - EQUIPMENT																
7	OFFICE EQUIP (VAR)	1/01/94		3,096							3,096	3,096	S/L	HY	10	0
	TOTAL			3,096		0	0	0	0	0	3,096	3,096				0
	TOTAL DEPRECIATION			3,096		0	0	0	0	0	3,096	3,096				0

MADDEN - MALLORY FOUNDATION

421-17-6039

.NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	BUS. PCT.	CUR 179 BONUS	SPECIAL DEPR. ALLOW.	PRIOR 179/ BONUS/ SP. DEPR.	PRIOR DEC. BAL DEPR.	SALVAGE /BASIS REDUCT.	DEPR. BASIS	PRIOR DEPR.	METHOD	LIFE	RATE	CURRENT DEPR.
	GRAND TOTAL DEPRECIATION			183,096		0	0	0	0	0	183,096	57,096				0

CLIENT 21176039

MADDEN-MALLORY FOUNDATION

42-1176039

7/13/15

04:32PM

STATEMENT 10
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
SAUNDRA VORLAND (UNI) LOCAL CEDAR FALLS, IA 50614	N/A	N/A	SCHOLARSHIP	\$ 3,000.
ALESHA CARROLL (ISU) LOCAL AMES, IA 50010	N/A	N/A	SCHOLARSHIP	3,000.
HILLARY HILBERT (UNI) LOCAL CEDAR FALLS, IA 50614	N/A	N/A	SCHOLARSHIP	3,000.
KYLE PEDERSEN (UNI) LOCAL CEDAR FALLS, IA 50614	N/A	N/A	SCHOLARSHIP	1,500.
JESSICA MARTY (ISU) LOCAL AMES, IA 50010	N/A	N/A	SCHOLARSHIP	4,500.
ALGONA COMMUNITY SCHOOL (SPECIAL OLYMPICS PROGRAM) ALGONA, IA 50511	N/A	N/A	GENERAL SUPPORT	300.
CITY OF ARMSTRONG HISTORICAL CHAPEL ARMSTRONG, IA 50514	N/A	N/A	GENERAL SUPPORT	500.
EXCEPTIONAL OPPORTUNITIES (HANDICAP) 705 1ST ST BURT, IA 50522	N/A	N/A	GENERAL SUPPORT	500.
FAMILY CRISIS CENTER OF NORTH IOWA ALGONA, IA 50511	N/A	N/A	GENERAL SUPPORT	500.
TWIN LAKES CHRISTIAN CENTER BIBLE CAMP MANSON, IA 50563	N/A	N/A	GENERAL SUPPORT	1,500.
LUTHERAN FAMILY SERVICE OF IOWA FORT DODGE, IA 50501	N/A	N/A	GENERAL SUPPORT	500.
WEST BEND COMMUNITY GROTTA (ICE SKATING PROGRAM) WEST BEND, IA 50597	N/A	N/A	GENERAL SUPPORT	1,000.
HUMBOLDT COUNTY HOSPICE LOCAL HUMBOLDT, IA 50548	N/A	N/A	GENERAL SUPPORT	1,000.

CLIENT 21176039

MADDEN-MALLORY FOUNDATION

42-1176039

7/13/15

04:32PM

STATEMENT 10 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
KOSSUTH COUNTY HOSPICE OF THE HEARTLAND ALGONA, IA 50511	N/A	N/A	GENERAL SUPPORT	\$ 1,000.
ST PAUL'S THEOLOGICAL SEMINARY OVERLAND PARK, KS 66221	N/A	N/A	GENERAL SUPPORT	2,000.
LUVERNE COMMUNITY CHEST (FIRE/AMBUL/LITTLE LEAGUE/PLYGR) LUVERNE, IA 50560	N/A	N/A	GENERAL SUPPORT	1,600.
LUVERNE BETTERMENT COMMITTEE (COMMUNITY CENTER) LUVERNE, IA 50560	N/A	N/A	GENERAL SUPPORT	2,000.
LUVERNE LIBRARY 109 DEWITT ST LUVERNE, IA 50560	N/A	N/A	GENERAL SUPPORT	7,000.
UNITED METHODIST CHURCH 308 3RD ST LUVERNE, IA 50560	N/A	N/A	GENERAL SUPPORT	5,000.
CWL AFTER-PROM LOCAL CORWITH, IA 50430	N/A	N/A	GENERAL SUPPORT	100.
YMCA (CARE PACK PROGRAM) 2101 E MCGREGOR ST ALGONA, IA 50511	N/A	N/A	GENERAL SUPPORT	300.
HUMBOLDT COUNTY HISTORICAL SOCIETY HUMBOLDT, IA 50548	N/A	N/A	GENERAL SUPPORT	225.
MEGHAN LUDWIG (ISU) LOCAL AMES, IA 50010	N/A	N/A	SCHOLARSHIP	3,000.
JOSEPH ARENDS (CENTRAL) LOCAL PELLA, IA 50219	N/A	N/A	SCHOLARSHIP	3,000.
HUMBOLDT MINISTERIAL ASSN LOCAL HUMBOLDT, IA 50548	N/A	N/A	GENERAL SUPPORT	500.

CLIENT 21176039

MADDEN-MALLORY FOUNDATION

42-1176039

7/13/15

04:32PM

STATEMENT 10 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
HUMBOLDT CO HUMANE SOCIETY LOCAL HUMBOLDT, IA 50548	N/A	N/A	GENERAL SUPPORT	\$ 300.
KOSSUTH FRIENDS (4-H) FOR YOUTH LOCAL ALGONA, IA 50511	N/A	N/A	GENERAL SUPPORT	500.
CWL SCHOOL (VAR/BOOSTER CLUB) LOCAL CORWITH, IA 50560	N/A	N/A	GENERAL SUPPORT	2,000.
POW CAMP OF ALGONA LOCAL ALGONA, IA 50511	N/A	N/A	GENERAL SUPPORT	500.
ZION LUTHERAN CHURCH (BIBLE SCHOOL) 1006 HAYES ST LUVERNE, IA 50560	N/A	N/A	GENERAL SUPPORT	500.
ALANNAH CARROLL (MERCY COLLEGE) LOCAL DES MOINES, IA 50301	N/A	N/A	SCHOLARSHIP	1,500.
JESSICA LAWSON (IOWA CENTRAL) LOCAL FT DODGE, IA 50501	N/A	N/A	SCHOLARSHIP	3,000.
JOSHUA HILBERT (ISU) LOCAL AMES, IA 50010	N/A	N/A	SCHOLARSHIP	3,000.
JACELYN VALERO (UNI) LOCAL CEDAR FALLS, IA 50614	N/A	N/A	SCHOLARSHIP	3,000.
ADAM THOMPSON (IOWA CENTRAL COMM) LOCAL FT DODGE, IA 50501	N/A	N/A	SCHOLARSHIP	3,000.
HUMBOLDT COUNTY FOOD PANTRY LOCAL HUMBOLDT, IA 50548	N/A	N/A	GENERAL SUPPORT	250.

CLIENT 21176039

MADDEN-MALLORY FOUNDATION

42-1176039

7/13/15

04:32PM

STATEMENT 10 (CONTINUED)
 FORM 990-PF, PART XV, LINE 3A
 RECIPIENT PAID DURING THE YEAR

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
KOSSUTH COUNTY FOOD PANTRY LOCAL ALGONA, IA 50511	N/A	N/A	GENERAL SUPPORT	\$ 250.
WEST FORK SERVICES (HANDICAP) LOCAL HUMBOLDT, IA 50548	N/A	N/A	GENERAL SUPPORT	500.
MICHAELA SAVAGE (UNI) LOCAL CEDAR FALLS, IA 50614	N/A	N/A	SCHOLARSHIP	3,000.
TOTAL				\$ <u>67,825.</u>

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MADDEN-MALLORY FOUNDATION

42-1176039

7/13/15

04:32PM

**STATEMENT 9
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION**

NAME OF GRANT PROGRAM: MADDEN - MALLORY SCHOLARSHIP PROGRAM
NAME: CORWITH - WESLEY COMM SCHOOL
CARE OF: SUPERINTENDENT
STREET ADDRESS: 408 SE ELM ST
CITY, STATE, ZIP CODE: CORWITH, IA 50430
TELEPHONE: (515) 583 -2304
E-MAIL ADDRESS:
FORM AND CONTENT: FORMS AVAILABLE FROM SCHOOL
SUBMISSION DEADLINES: N/A
RESTRICTIONS ON AWARDS: WITHIN STATE OF IOWA

Part X - Minimum Investment Return:

Line 1c - Fair market value of all other assets

The fair market value of the various tracts of farm real estate transferred to the Foundation by James L. Mallory, LuVerne, Iowa 50560, on December 26, 1991 and July 27, 1993 were appraised by a certified independent appraiser at the value denoted below:

40 acres – FMV (by appraisal 4-30-11) (NE¼NW¼) (16-99-29), Kossuth County, IA	\$198,000.00
40 acres – FMV (by appraisal 4-30-11) (NW¼NW¼) (16-99-29), Kossuth County, IA	\$198,000.00
40 acres – FMV (by appraisal 4-30-11) (NE¼NE¼) (18-99-29), Kossuth County, IA	<u>\$206,000.00</u>
TOTAL	<u><u>\$602,000.00</u></u>

CLIENT 21176039

MADDEN-MALLORY FOUNDATION

42-1176039

7/13/15

04:32PM

STATEMENT 8
 FORM 990-PF, PART VIII, LINE 1
 LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
A DAVID BIBLER 111 N DODGE ST ALGONA, IA 50511	DIRECTOR 1.00	\$ 100.	\$ 0.	\$ 0.
MICHAEL E STEIL 103 - 6TH ST SE PO BOX 435 WEST BEND, IA 50597	DIRECTOR 1.00	0.	0.	0.
DAVID A HANSELMAN 1075 UTAH AVE LUVERNE, IA 50560	DIRECTOR 1.00	0.	0.	0.
AUDREY H WEBER 1602 - 130TH ST LUVERNE, IA 50560	DIRECTOR 1.00	100.	0.	0.
DALE RICHARDSON 2209 PORT ST NW WINTER HAVEN, FL 33881	DIRECTOR 1.00	50.	0.	0.
KAY HEFTY 1801 - 110TH ST LUVERNE, IA 50560	FOUNDATION MANA 10.00	4,500.	0.	0.
SHERYL CARROLL 308 HANNA AVE LUVERNE, IA 50560	DIRECTOR 1.00	100.	0.	0.
		TOTAL \$ 4,850.	\$ 0.	\$ 0.

Part II - Balance Sheets:

Line 2 - Savings/CDs:

	<u>Book Value</u>	<u>FMV</u>
Security State Bank		
MM 404300 -- \$4,065.96		
CD VAR -- \$83,440.96	\$87,506.92	\$87,506.92
West Iowa Bank (West Bend)		
CD VAR	\$50,000.00	\$50,000.00
Northwest Bank (Algona)		
CD VAR	\$92,949.66	\$92,949.66
State Bar Bank		
CD VAR	<u>\$4,161.02</u>	<u>\$4,161.02</u>
TOTAL	<u><u>\$234,617.60</u></u>	<u><u>\$234,617.60</u></u>

Line 10(b) - Investments (Stock/etc.):

BDF (Bank sweep deposit/etc.) – ALG	\$1,068.17	\$1,068.17
Alliant Energy Corp. – 800 shs. (FMV @66.42)		\$53,136.00
(acq'd 12-9-93)	\$9,609.88	
(acq'd 7-94)	\$4,660.75	
(Purchased 4-15-99)	\$6,513.69	
AT&T, Inc. – 500 shs. (FMV @33.59)		
(Purchased 12-9-93)	\$6,696.71	\$16,795.00
Bristol Myers Squibb – 400 shs (FMV @ 59.03)		
(Purchased 12-9-93)	\$5,567.90	\$23,612.00
Chevron, Corp. – 308 shs (FMV @ 112.18)		
(Purchased 12-9-93)	\$6,287.50	\$34,551.44
Ford Motor Co. – 1,300 shs. (FMV @15.50)		
(Purchased 11-95 - 524 shs.)	\$5,642.36	\$20,150.00
(Purchased 7-13 - 776 shs.)	\$13,387.09	
General Growth Properties, Inc. – 1,243 shs.		
(FMV @28.13 – Purchased 11-95)	\$6,130.25	\$34,965.59
Purchased 1-28-10 – 17 shs.	\$145.81	
Purchased 1-27-11 – 26 shs.	\$376.29	
Hawaiian Elec. Inds., Inc. – 1,200 shs (FMV @33.48)		
(Purchased 11-3-99)	\$20,615.25	\$40,176.00

Oneok Partners, L.P. – 1,200 units (FMV @39.63) (Purchased 8-27-01)	-\$24,902.00	\$47,556.00
Rouse Properties, Inc. – 46 shs (FMV @18.52) (Purchased 1-13-12)	\$522.61	\$851.92
Eaton Vance (Adv Sr Fltng Rt Advantage Fd – Class A) - 3,544.644 shs. (FMV @10.79) (acq'd – 4-15-99/VAR)	\$40,486.26	\$38,246.70
Invesco Van Kampen (Senior Loan Fd) – 4,508.550 shs (FMV @6.74)		\$30,387.62
(502.008 shs acq'd 7-25-97)	\$5,005.75	
(723.275 shs acq'd 8-1-97)	\$7,209.57	
(1274.717 shs acq'd 9-10-98)	\$12,676.44	
(2,008.550 shs acq'd – 2004-2013)	\$14,345.51	
	<hr/>	<hr/>
SUBTOTAL	<u>\$142,045.79</u>	<u>\$341,496.44</u>
<u>BDF Investments (FD):</u>		
Bank Sweep Cash	\$2,665.12	\$2,665.12
Altria Group, Inc. - 700 shs (FMV @49.27) (Purchased 12-30-13)	\$27,185.09	\$34,489.00
BP PLC Spons ADR - 650 shs (FMV@38.12) (Purchased 7-22-14)	\$33,704.94	\$24,778.00
Caterpillar, Inc. – 500 shs (FMV @91.53) (Purchased 8-14-09)	\$23,095.86	\$45,765.00
CVS Health Corp. – 500 shs (FMV @96.31) (Purchased 8-14-09)	\$17,408.81	\$48,155.00
General Electric Co. - 1,200 shs (FMV @25.27) (Purchased 7-18-13)	\$28,891.88	\$30,324.00
General Mills, Inc. - 600 shs (FMV @53.33) (Purchased 7-22-14)	\$32,254.56	\$31,998.00
Intel Corp. - 1,350 shs (FMV @36.29) (Purchased 7-18-13)	\$31,911.50	\$48,991.50
Johnson & Johnson – 1,000 shs (FMV @104.57)	\$60,938.25	\$104,570.00

Madden-Mallory Foundation
TIN: 42-1176039

Attachment to
Form 990-PF

(Purchased 8-13-09)

Kraft Foods, Inc. – 600 shs (FMV @62.66) (Purchased 8-13-09)	\$18,074.14	\$37,596.00
Mondelez Intl, Inc. – 1,000 shs (FMV @36.325) (Purchased 8-13-09)	\$18,574.38	\$36,325.00
First Rep Bk 5.625% PFD (FMV @23.95) (Purchased 5-15-14)	\$47,322.04	\$47,900.00
HSBC USA 6.50% PFD – 950 shs (FMV @25.28) (Purchased 11-19-12)	<u>\$24,540.52</u>	<u>\$24,016.00</u>
	<u>\$366,567.09</u>	<u>\$517,572.62</u>
SUBTOTAL	<u>\$508,612.88</u>	<u>\$859,069.06</u>

Madden-Mallory Foundation
TIN: 42-1176039

Attachment to
Form 990-PF

Line 11 - Investments (Farmland 120 acres/Equipment):

40 acres – FMV (by appraisal 4-30-11) (NE¼NW¼) (16-99-29), Kossuth County, IA	\$42,000.00	\$198,000.00
40 acres – FMV (by appraisal 4-30-11) (NW¼NW¼) (16-99-29), Kossuth County, IA	<u>\$42,000.00</u>	<u>\$206,000.00</u>
	<u>\$84,000.00</u>	<u>\$404,000.00</u>
40 acres – FMV (by appraisal 4-30-11)	\$0.00	\$500.00
SUBTOTAL	<u>\$84,000.00</u>	<u>\$404,500.00</u>
Office equipment (copier, file cabinets, etc.)		
TOTAL		

STATEMENT 5
 FORM 990-PF, PART II, LINE 11
 INVESTMENTS - LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE	FAIR MARKET VALUE
MACHINERY AND EQUIPMENT	\$ 3,096.	\$ 3,096.	\$ 0.	\$ 500.
IMPROVEMENTS	54,000.	54,000.	0.	0.
LAND	126,000.		126,000.	602,000.
TOTAL	<u>\$ 183,096.</u>	<u>\$ 57,096.</u>	<u>\$ 126,000.</u>	<u>\$ 602,500.</u>

STATEMENT 6
 FORM 990-PF, PART III, LINE 3
 OTHER INCREASES

COPR STK - BASIS ADJ (VAR)	\$ 2,272.
TOTAL	<u>\$ 2,272.</u>

STATEMENT 7
 FORM 990-PF, PART III, LINE 5
 OTHER DECREASES

ONEOK PTRS (NON DED EXP)	\$ 8.
TOTAL	<u>\$ 8.</u>

RENTAL INCOME WORKSHEET
FORM 990-PF

FARM - KOSSUTH CO, IA

GROSS RENTAL INCOME	\$	32,690.
EXPENSES		
INSURANCE.....		68.
TAXES.....		<u>2,016.</u>
TOTAL EXPENSES.....	\$	<u>2,084.</u>

NET RENTAL INCOME OR LOSS \$ 30,606.

STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
ONEOK PTRS, LP (SCH K-1)	\$ -2,711.		
TOTAL	<u>\$ -2,711.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

STATEMENT 2
FORM 990-PF, PART I, LINE 16A
LEGAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL/PROF.....	\$ 725.	\$ 435.		\$ 290.
TOTAL	<u>\$ 725.</u>	<u>\$ 435.</u>	<u>\$ 0.</u>	<u>\$ 290.</u>

STATEMENT 3
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX.....	\$ 1,881.			
TOTAL	<u>\$ 1,881.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

STATEMENT 4
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BK CHARGES	\$ 82.	\$ 41.		\$ 41.
OFFICE EXP.	600.	300.		300.
RENTAL EXPENSES.....	2,084.	2,084.		
TOTAL	<u>\$ 2,766.</u>	<u>\$ 2,425.</u>	<u>\$ 0.</u>	<u>\$ 341.</u>

Application for Extension of Time To File an Exempt Organization Return

Department of the Treasury
Internal Revenue Service

▶ **File a separate application for each return.**

▶ **Information about Form 8868 and its instructions is at www.irs.gov/form8868.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension — check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions. MADDEN-MALLORY FOUNDATION	Employer identification number (EIN) or
	Number, street, and room or suite number. If a P.O. box, see instructions. PO BOX 99	Social security number (SSN)
File by the due date for filing your return. See instructions.	City, town or post office, state, and ZIP code. For a foreign address, see instructions. LUVERNE, IA 50560	

Enter the Return code for the return that this application is for (file a separate application for each return) **04**

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ KAY HEFTY -----

Telephone No. ▶ (515) 882-3583 ----- Fax No. ▶ -----

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box If it is for part of the group, check this box... and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15, 2015, to file the exempt organization return for the organization named above.

The extension is for the organization's return for:

- ▶ calendar year 2014 or
- ▶ tax year beginning _____, 20____, and ending _____, 20____.

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.....	3a	\$	1,800.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.....	3b	\$	1,350.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.....	3c	\$	450.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.