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Return of Private Foundation

OMB No 1545-0052

2014

Department of the Treasury
Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation VERMEER CHARITABLE FOUNDATION		A Employer identification number 42-1087640
Number and street (or P.O. box number if mail is not delivered to street address) 1210 VERMEER RD E	Room/suite	B Telephone number 641-628-3141
City or town, state or province, country, and ZIP or foreign postal code PELLA, IA 50219		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 9,362,428.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	2,256,250.		N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	118,393.	118,393.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	13,558.			
	b Gross sales price for all assets on line 6a	2,811,804.			
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	2,388,201.	131,951.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	7,000.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 2	474.	0.		0.
	b Accounting fees				
	c Other professional fees STMT 3	30,226.	30,226.		0.
	17 Interest				
	18 Taxes STMT 4	<287.>	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	6,463.	0.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23	43,876.	30,226.		0.
	25 Contributions, gifts, grants paid	1,606,050.			1,606,050.
26 Total expenses and disbursements. Add lines 24 and 25	1,649,926.	30,226.		1,606,050.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	738,275.				
b Net investment income (if negative, enter -0-)		101,725.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	754,195.	965,459.	965,459.
	2 Savings and temporary cash investments	7,909,216.	8,436,227.	8,396,969.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	8,663,411.	9,401,686.	9,362,428.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	8,663,411.	9,401,686.	
	30 Total net assets or fund balances	8,663,411.	9,401,686.	
	31 Total liabilities and net assets/fund balances	8,663,411.	9,401,686.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,663,411.
2 Enter amount from Part I, line 27a	2	738,275.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	9,401,686.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,401,686.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 2,811,804.		2,798,246.	13,558.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			13,558.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	13,558.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	1,945,084.	7,573,888.	.256814
2012	843,811.	5,467,766.	.154325
2011	1,113,450.	4,221,507.	.263757
2010	1,259,064.	4,062,569.	.309918
2009	1,174,885.	5,056,093.	.232370

2 Total of line 1, column (d)	2	1.217184
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.243437
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	8,384,482.
5 Multiply line 4 by line 3	5	2,041,093.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,017.
7 Add lines 5 and 6	7	2,042,110.
8 Enter qualifying distributions from Part XII, line 4	8	1,606,050.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	2,035.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,035.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,035.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,925.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,925.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	110.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13		X

Website address **▶ NONE**

14 The books are in care of **▶ LOIS VERMEER** Telephone no. **▶ 641-628-3141**
 Located at **▶ 1210 VERMEER RD E, PELLA, IA** ZIP+4 **▶ 50219**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐
 and enter the amount of tax-exempt interest received or accrued during the year **▶ 15** N/A

16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? **16** Yes No X

See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country **▶**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ▶	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 6		7,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
	0.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2014)

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	7,652,337.
b	Average of monthly cash balances	1b	859,827.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	8,512,164.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	8,512,164.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	127,682.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,384,482.
6	Minimum investment return. Enter 5% of line 5	6	419,224.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	419,224.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	2,035.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,035.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	417,189.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	417,189.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	417,189.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,606,050.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,606,050.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,606,050.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				417,189.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	924,480.			
b From 2010	1,057,824.			
c From 2011	904,098.			
d From 2012	573,038.			
e From 2013	1,568,540.			
f Total of lines 3a through e	5,027,980.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$	1,606,050.			
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				417,189.
e Remaining amount distributed out of corpus	1,188,861.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	6,216,841.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	924,480.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	5,292,361.			
10 Analysis of line 9:				
a Excess from 2010	1,057,824.			
b Excess from 2011	904,098.			
c Excess from 2012	573,038.			
d Excess from 2013	1,568,540.			
e Excess from 2014	1,188,861.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CROWN BROADCASTING CORPORATION PELLA, IA 50219	NONE		CHARITABLE	12,000.
DES MOINES PERFORMING ARTS DES MOINES, IA 50309	NONE		CHARITABLE	1,000.
GRAND THEATER FOUNDATION KNOXVILLE, IA 50138	NONE		CHARITABLE	5,000.
IOWA PUBLIC TELEVISION JOHNSTON, IA 50131	NONE		CHARITABLE	1,000.
PELLA OPERA HOUSE PELLA, IA 50219	NONE		CHARITABLE	56,000.
Total			SEE CONTINUATION SHEET(S)	▶ 3a 1,606,050.
b Approved for future payment				
CALVIN THEOLOGICAL SEMINARY GRAND RAPIDS, MI 49546	NONE		EDUCATION	60,000.
DORDT COLLEGE SIOUX CENTER, IA 51250	NONE		EDUCATION	600,000.
FIELDS OF OUR FUTURE PELLA, IA 50219	NONE		CHARITABLE	250,000.
Total			SEE CONTINUATION SHEET(S)	▶ 3b 2,111,500.

VERMEER CHARITABLE FOUNDATION

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Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ASPCA NEW YORK, NY 10128	NONE		CHARITABLE	100.
BROOKLYN COMMUNITY FOUNDATION BROOKLYN, NY 11238	NONE		CHARITABLE	500.
EDDYVILLE PUBLIC LIBRARY EDDYVILLE, IA 52553	NONE		CHARITABLE	100.
FIELDS FOR OUR FUTURE, INC. PELLA, IA 50219	NONE		CHARITABLE	250,000.
HABITAT FOR HUMANITY OF MARION CTY KNOXVILLE, IA 50138	NONE		CHARITABLE	10,100.
JASPER COUNTY ANIMAL RESCUE LEAGUE NEWTON, IA 50208	NONE		CHARITABLE	100.
MAHASKA COMM RECREATION FOUNDATION OSKALOOSA, IA 52577	NONE		CHARITABLE	25,000.
MAHASKA COUNTY YMCA OSKALOOSA, IA 52577	NONE		CHARITABLE	1,000.
OTTUMWA PROGRESS, INC. OTTUMWA, IA 52501	NONE		CHARITABLE	5,000.
PELLA COMMUNITY FOUNDATION PELLA, IA 50219	NONE		CHARITABLE	5,000.
Total from continuation sheets				1,531,050.

VERMEER CHARITABLE FOUNDATION

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Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PELLA GARDEN CLUB PELLA, IA 50219	NONE		CHARITABLE	10,000.
PLEASANTVILLE FOOD PANTRY PLEASANTVILLE, IA 50225	NONE		CHARITABLE	100.
PELLA HISTORICAL SOCIETY PELLA, IA 50219	NONE		CHARITABLE	51,500.
CENTRAL COLLEGE PELLA, IA 50219	NONE		EDUCATION	100,000.
DORDT COLLEGE SIOUX CENTER, IA 50219	NONE		EDUCATION	100,000.
NORTHWESTERN COLLEGE ORANGE CITY, IA 51041	NONE		EDUCATION	35,000.
TRINITY CHRISTIAN COLLEGE PALOS HEIGHTS, IL 60463	NONE		EDUCATION	10,000.
CENTERVILLE COMMUNITY SCHOOLS CENTERVILLE, IA 52544	NONE		EDUCATION	7,000.
DES MOINES CHRISTIAN SCHOOL URBANDALE, IA 50323	NONE		EDUCATION	20,000.
OSKALOOSA CHRISTIAN SCHOOL OSKALOOSA, IA 52577	NONE		EDUCATION	1,000.
Total from continuation sheets				

VERMEER CHARITABLE FOUNDATION

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Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PCM COMMUNITY SCHOOL MONROE, IA 50170	NONE		EDUCATION	5,000.
PELLA CHRISTIAN GRADE SCHOOL PELLA, IA 50219	NONE		EDUCATION	14,500.
PELLA CHRISTIAN HIGH SCHOOL PELLA, IA 50219	NONE		EDUCATION	100,000.
PELLA COMMUNITY SCHOOLS PELLA, IA 50219	NONE		EDUCATION	100.
PEORIA CHRISTIAN SCHOOL PEORIA, IA 50219	NONE		EDUCATION	5,000.
AMERICAN INSTIT. FOR ROMAN CULTURE AUSTIN, TX 52544	NONE		CHARITABLE	500.
CHRISTIAN SCHOOLS INT'L FOUNDATION GRAND RAPIDS, MI 49512	NONE		EDUCATION	5,000.
FAMILIES FIRST OF PELLA PELLA, IA 50219	NONE		CHARITABLE	1,500.
GRIN CITY COLLECTIVE GRINNELL, IA 50112	NONE		CHARITABLE	800.
IOWA ODYSSEY OF THE MIND URBANDALE, IA 50322	NONE		CHARITABLE	1,000.
Total from continuation sheets				

VERMEER CHARITABLE FOUNDATION

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Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PELLA CHARACTER COUNTS PELLA, IA 50219	NONE		CHARITABLE	150.
STEPPING STONES EARLY LEARNING CTR KNOXVILLE, IA 50138	NONE		CHARITABLE	500.
COMMUNITY FOUNDATIN OF GREATER DM DES MOINES, IA 50309	NONE		CHARITABLE	4,500.
FRANK J. VANDERPOOL PLEASANTVILLE, IA 50225	NONE		EDUCATION	386.
SETH VERNON KNOXVILLE, IA 50138	NONE		EDUCATION	2,316.
SHERI HAVEMAN PELLA, IA 50219	NONE		EDUCATION	2,316.
SARA ROWE PELLA, IA 50219	NONE		EDUCATION	2,316.
JASON ANDERSON PELLA, IA 50219	NONE		EDUCATION	2,316.
BENEDICTINE COLLEGE ATCHISON, KS 66002	NONE		EDUCATION	2,000.
CALVIN COLLEGE GRAND RAPIDS, MI 49546	NONE		EDUCATION	8,000.
Total from continuation sheets				

VERMEER CHARITABLE FOUNDATION

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Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CAMPBELL UNIVERSITY BUIES CREEK, NC 27506	NONE		EDUCATION	2,000.
CEDARVILLE UNIVERSITY CEDARVILLE, OH 45314	NONE		EDUCATION	2,000.
COLLEGE OF SAINT MARY OMAHA, NE 68106	NONE		EDUCATION	2,000.
DAKOTA WESLEYAN MITCHELL, SD 57301	NONE		EDUCATION	2,000.
DMACC ANKENY, IA 50021	NONE		EDUCATION	4,000.
DORDT COLLEGE SIOUX CENTER, IA 51250	NONE		EDUCATION	6,000.
INDIAN HILLS COMMUNITY COLLEGE OTTUMWA, IA 52501	NONE		EDUCATION	8,800.
IOWA FOUNDATION FOR AG ADVANCEMENT SLATER, IA 50244	NONE		EDUCATION	1,000.
IOWA STATE UNIVERSITY AMES, IA 50010	NONE		EDUCATION	15,000.
MARION COUNTY 4-H KNOXVILLE, IA 50138	NONE		EDUCATION	300.
Total from continuation sheets				

VERMEER CHARITABLE FOUNDATION

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Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MITCHELL TECHNICAL INSTITUTE MITCHELL, SD 57301	NONE		EDUCATION	2,000.
MORNINGSIDE COLLEGE SIOUX CITY, IA 51106	NONE		EDUCATION	2,000.
NORTHWESTERN COLLEGE ORANGE CITY, IA 51041	NONE		EDUCATION	2,000.
SIMPSON COLLEGE INDIANOLA, IA 50125	NONE		EDUCATION	2,000.
THE UNIVERSITY OF ALABAMA BIRMINGHAM, AL 35294	NONE		EDUCATION	2,000.
TRINITY CHRISTIAN COLLEGE PALOS HEIGHTS, IL 60463	NONE		EDUCATION	1,000.
UNIVERSITY OF IOWA IOWA CITY, IA 52242	NONE		EDUCATION	2,000.
UNIVERSITY OF NORTHERN IOWA CEDAR FALLS, IA 50614	NONE		EDUCATION	16,000.
UNIVERSITY OF NORTHWESTERN ST PAUL ST PAUL, MN 55113	NONE		EDUCATION	2,000.
UNIVERSITY OF DUBUQUE SEMINARY DUBUQUE, IA 52001	NONE		EDUCATION	2,500.
Total from continuation sheets				

VERMEER CHARITABLE FOUNDATION

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Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CALVIN THEOLOGICAL SEMINARY GRAND RAPIDS, MI 49546	NONE		EDUCATION	20,000.
FULLER THEOLOGICAL SEMINARY PASADENA, CA 91182	NONE		EDUCATION	33,000.
DES MOINES FOUNDERS GARDEN CLUB DES MOINES, IA 50321	NONE		CHARITABLE	2,000.
SPLASH INTERNATIONAL SEATTLE, WA 98122	NONE		CHARITABLE	100.
THE NATURE CONSERVANCE IN IOWA DES MOINES, IA 50309	NONE		CHARITABLE	10,100.
TREES FOREVER MARION, IA 52302	NONE		CHARITABLE	1,000.
ALZHEIMERS ASSOCIATION WEST DES MOINES, IA 50266	NONE		CHARITABLE	500.
AMERICAN CANCER SOCIETY PELLA, IA 50219	NONE		CHARITABLE	1,000.
JDRF/WALK TO CURE DIABETES WEST DES MOINES, IA 50265	NONE		CHARITABLE	12,500.
MARCH OF DIMES DES MOINES, IA 52577	NONE		CHARITABLE	500.
Total from continuation sheets				

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Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ABOVE AND BEYOND CANCER DES MOINES, IA 50309	NONE		CHARITABLE	1,000.
BETHANY CHRISTIAN SERVICES PELLA, IA 50219	NONE		CHARITABLE	900.
BETHEL USA FORT COLLINS, CO 80528	NONE		CHARITABLE	100.
CHRISTIAN RECORD SERVICES ALTOONA, IA 50009	NONE		CHARITABLE	500.
HEARTHSTONE PELLA, IA 50219	NONE		CHARITABLE	500,000.
JUMP FOR KIDS PELLA, IA 50219	NONE		CHARITABLE	500.
PATHWAYS OF PELLA PELLA, IA 50219	NONE		CHARITABLE	1,000.
SPECIAL OLYMPICS IOWA GRIMES, IA 50111	NONE		CHARITABLE	1,000.
WOUNDED WARRIOR PROJECT JACKSONVILLE, FL 32256	NONE		CHARITABLE	200.
SOUTH EAST ASIA LEADERSHIP ACADEMY ATLANTA, GA 30303	NONE			1,000.
Total from continuation sheets				

VERMEER CHARITABLE FOUNDATION

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Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TODD BECKER FOUNDATION KEARNEY, NE 68848	NONE			500.
ASCENDING LEADERS SUGARLAND, TX 77479	NONE		RELIGION	1,000.
BIBLE LEAGUE INTERNATIONAL CHICAGO, IL 60628	NONE		RELIGION	1,000.
CARY CHRISTIAN CENTER CARY, MS 39054	NONE		RELIGION	3,800.
CEO FORUM, INC. COLORADO SPRINGS, CO 80920	NONE		RELIGION	5,000.
CRC IN NORTH AMERICA GRAND RAPIDS, MI 49508	NONE		RELIGION	2,000.
FELLOWSHIP OF CHRISTIAN ATHLETES DES MOINES, IA 50312	NONE		RELIGION	5,000.
FOCUS ON THE FAMILY COLORADO SPRINGS, CO 80920	NONE		RELIGION	100.
FRIENDSHIP MINISTRIES GRAND RAPIDS, MI 49508	NONE		RELIGION	500.
GIGI'S PLAYHOUSE HOFFMAN ESTATES, IL 60169	NONE		RELIGION	1,000.
Total from continuation sheets				

VERMEER CHARITABLE FOUNDATION

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Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HAWKEYE CADET COUNCIL PELLA, IA 50219	NONE		RELIGION	1,000.
IOWA PRAYER BREAKFAST DES MOINES, IA 50309	NONE		RELIGION	500.
NEW LIFE PRISON COMMUNITY PELLA, IA 50219	NONE		RELIGION	5,000.
PARTNERS WORLDWIDE GRAND RAPIDS, MI 49546	NONE		RELIGION	100.
TOTAL OUTDOORSMEN PELLA, IA 50219	NONE		RELIGION	5,350.
VITAL MINISTRIES PELLA, IA 50219	NONE		RELIGION	10,000.
CITYWAVE CHURCH PELLA, IA 50219	NONE		RELIGION	10,000.
FIRST UNITED METHODIST CHURCH KNOXVILLE, IA 50138	NONE		RELIGION	1,000.
GRACE COMMUNITY CHURCH GRINNELL, IA 50112	NONE		RELIGION	500.
ST. MARY'S CATHOLIC CHURCH PELLA, IA 50219	NONE		RELIGION	100.
Total from continuation sheets				

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Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
A CALL TO SERVE MINISTRIES OF IOWA PELLA, IA 50219	NONE		RELIGION	100.
BACK TO GOD MINISTRIES INTERNATIONAL PALOS HEIGHTS, IL 60463	NONE		RELIGION	1,000.
BIBLE LEAGUE INTERNATIONAL CHICAGO, IL 60628	NONE		RELIGION	5,000.
CHILD EVANGELISM FELLOWSHIP OSKALOOSA, IA 52577	NONE		RELIGION	1,000.
FELLOWSHIP OF CHRISTIAN ATHLETES DES MOINES, IA 50312	NONE		RELIGION	1,000.
FIRST ASSEMBLY OF GOD OSKALOOSA, IA 52577	NONE		RELIGION	500.
INFAITH NEW SHARON, IA 50207	NONE		RELIGION	500.
MANY HANDS FOR HAITI PELLA, IA 50219	NONE		RELIGION	5,200.
MEALS FROM THE HEARTLAND CLIVE, IA 50325	NONE		RELIGION	1,000.
NAVIGATORS COLORADO SPRINGS, CO 80934	NONE		RELIGION	1,000.
Total from continuation sheets				

VERMEER CHARITABLE FOUNDATION

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Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NEW SHARON UNITED METHODIST CHURCH NEW SHARON, IA 50207	NONE		RELIGION	1,000.
SAMARITAN'S PURSE BOONE, NC 28607	NONE		RELIGION	1,000.
SPRIGS 'N SPROUTS PELLA, IA 50219	NONE		RELIGION	4,100.
TRINITY REFORMED CHURCH PELLA, IA 50219	NONE		RELIGION	1,000.
WORLD GOSPEL MISSION MARION, IN 46952	NONE		RELIGION	1,000.
Total from continuation sheets				

VERMEER CHARITABLE FOUNDATION

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Part XV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HEARTHSTONE PELLA, IA 50219	NONE		CHARITABLE	500,000.
NATURE CONSERVANCY IN IOWA DES MOINES, IA 50309	NONE		CHARITABLE	10,000.
NORTHWESTERN COLLEGE ORANGE CITY, IA 51041	NONE		EDUCATION	35,000.
PELLA CHR G SCH SPANISH IMMERSION PELLA, IA 50219	NONE		EDUCATION	12,500.
PELLA CHRISTIAN HIGH SCHOOL PELLA, IA 50219	NONE		EDUCATION	100,000.
TEACHER SUMMER INTERNSHIPS PELLA, IA 50219	NONE		EDUCATION	14,000.
TRINITY CHRISTIAN COLLEGE PALOS HEIGHTS, IL 60463	NONE		EDUCATION	30,000.
PELLA HISTORICAL SOCIETY PELLA, IA 50219	NONE		CHARITABLE	50,000.
CENTRAL COLLEGE PELLA, IA 50220	NONE		EDUCATION	300,000.
TRINITY CHRISTIAN COLLEGE PALOS HEIGHTS, IL 60463	NONE		EDUCATION	12,000.
Total from continuation sheets				1,201,500.

VERMEER CHARITABLE FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a DFA US MICRO CAP PORT INSTL	P	04/04/14	10/31/14
b DFA LARGE CAP VALUE III PORTFOLIO	P	04/04/14	10/31/14
c SCHWAB S&P 500 INDEX FD	P	04/04/14	10/31/14
d DFA US SMALL CAP VALUE PORT INSTL	P	04/04/14	10/31/14
e DFA ONE YEAR FIXED INCM PORT INSTL	P	03/15/11	10/14/14
f DFA ONE YEAR FIXED INCM PORT INSTL	P	05/08/14	10/14/14
g VANGUARD DEVELOPED MKTS INDEX INV	P	12/09/08	10/06/14
h VANGUARD SHORT TERM TRSY FUND ADMIRAL SHARE	P	11/28/08	04/04/14
i DFA GLOBAL REAL ESTATE SECURITIES PORT	P	07/27/10	04/04/14
j DFA GLOBAL REAL ESTATE SECURITIES PORT	P	12/23/13	04/04/14
k DFA ONE YEAR FIXED INCM PORT INSTL	P	03/11/11	04/04/14
l DFA ONE YEAR FIXED INCM PORT INSTL	P	04/09/13	04/04/14
m VANGUARD INFLATION PROTECTED SECS ADM SHR	P	01/18/13	04/04/14
n VANGUARD TOTAL BD MKT INDEX SIGNAL	P	02/15/12	04/04/14
o SCHWAB LT CAP GAINS	P	VARIOUS	VARIOUS

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 7,480.		7,446.	34.
b 9,980.		9,519.	461.
c 10,000.		9,147.	853.
d 7,480.		7,451.	29.
e 297,961.		297,164.	797.
f 1,989.		1,987.	2.
g 71,998.		54,850.	17,148.
h 449,950.		460,148.	<10,198.>
i 38,226.		31,719.	6,507.
j 4,325.		4,000.	325.
k 269,125.		269,043.	82.
l 605,825.		605,329.	496.
m 124,950.		137,050.	<12,100.>
n 874,950.		903,393.	<28,443.>
o 37,565.			37,565.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			34.
b			461.
c			853.
d			29.
e			797.
f			2.
g			17,148.
h			<10,198.>
i			6,507.
j			325.
k			82.
l			496.
m			<12,100.>
n			<28,443.>
o			37,565.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	13,558.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDEND	118,393.	0.	118,393.	118,393.	
TO PART I, LINE 4	118,393.	0.	118,393.	118,393.	

FORM 990-PF	LEGAL FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	474.	0.		0.
TO FM 990-PF, PG 1, LN 16A	474.	0.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	30,226.	30,226.		0.
TO FORM 990-PF, PG 1, LN 16C	30,226.	30,226.		0.

FORM 990-PF	TAXES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	<287.>	0.		0.
TO FORM 990-PF, PG 1, LN 18	<287.>	0.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MISC ADMIN FEES	2,362.	0.		0.	
SCHOLARSHIP FEES	4,101.	0.		0.	
TO FORM 990-PF, PG 1, LN 23	6,463.	0.		0.	

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	6
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
DALE ANDRINGA C/O VERMEER MFG, PO BOX 200 PELLA, IA 50219	DIRECTOR 0.25	1,500.	0.	0.
MARY ANDRINGA C/O VERMEER MFG, PO BOX 200 PELLA, IA 50219	DIRECTOR 0.25	0.	0.	0.
ROBERT VERMEER C/O VERMEER MFG, PO BOX 200 PELLA, IA 50219	PRESIDENT/DIRECTOR 0.25	0.	0.	0.
LOIS VERMEER C/O VERMEER MFG, PO BOX 200 PELLA, IA 50219	SEC/DIRECTOR 1.00	0.	0.	0.
MINDI VANDEN BOSCH C/O VERMEER MFG, PO BOX 200 PELLA, IA 50219	TREAS/DIRECTOR 0.25	0.	0.	0.
DAVID VERMEER C/O VERMEER MFG, PO BOX 200 PELLA, IA 50219	DIRECTOR 0.25	1,000.	0.	0.
ALLISON VAN WYNGARDEN C/O VERMEER MFG, PO BOX 200 PELLA, IA 50219	DIRECTOR 0.25	1,500.	0.	0.

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TRICIA VERMEER	DIRECTOR			
C/O VERMEER MFG, PO BOX 200	0.25	1,500.	0.	0.
PELLA, IA 50219				
DEREK DEHAAN	DIRECTOR			
C/O VERMEER MFG, PO BOX 200	0.25	1,500.	0.	0.
PELLA, IA 50219				
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		7,000.	0.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 7

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

LOIS VERMEER, VERMEER CHARITABLE FOUNDATION, INC
1210 VERMEER RD E
PELLA, IA 50219

TELEPHONE NUMBER

1-641-628-3141

FORM AND CONTENT OF APPLICATIONS

SUCH REQUESTS MADE BY ORGANIZATIONS SHOULD BE IN WRITING AND MUST INCLUDE INFORMATION REGARDING THE BACKGROUND AND TAX-EXEMPT STATUS OF THE ORGANIZATION, A DESCRIPTION OF THE PURPOSE OF THE REQUEST, AND A FINANCIAL STATEMENT OF THE REQUESTING ORGANIZATION. ORGANIZATIONS APPLYING FOR A SUBSTANTIAL GRANT SHOULD PLAN TO MAKE A PRESENTATION TO THE DIRECTORS OF THE FOUNDATION. ORGANIZATIONS SHOULD FIRST CONTACT THE FOUNDATION TO OBTAIN THE STANDARD GRANT APPLICATION FORM. THE FORMAL APPLICATION PROCEDURE MAY BE WAIVED IN THE DISCRETION OF THE FOUNDATION DIRECTORS IN THE CASE OF THE APPLICATIONS FOR SMALL (LESS THAN \$2500) GRANTS; PROVIDED HOWEVER, THAT THE GRANT IS SPENT SOLELY FOR THE PURPOSE FOR WHICH IT IS MADE. APPLICATIONS ARE NOT ACCEPTED FROM INDIVIDUALS.

ANY SUBMISSION DEADLINES

APPLICATIONS FOR GRANTS MAY BE SUBMITTED AT ANY TIME. APPLICANTS ARE PROMPTLY NOTIFIED THAT THEIR APPLICATIONS HAVE BEEN APPROVED OR REJECTED,

RESTRICTIONS AND LIMITATIONS ON AWARDS

IN AWARDING GRANTS, THE FOUNDATION GIVES PREFERENCE TO CHARITABLE ORGANIZATIONS LOCATED IN THE VICINITY OF PELLA, IA OR WHICH CAN DEMONSTRATE THAT THE PROPOSED GRANT WILL FURTHER THE IDEALS OF THE PELLA COMMUNITY. MOST GRANTS ARE FOR CHARITABLE PURPOSES BUT, TO THE EXTENT THAT FUNDS ARE AVAILABLE, GRANTS MAY BE MADE FOR OTHER PURPOSES, AND TO ORGANIZATIONS IN OTHER PARTS OF THE STATE OF IOWA. FEW GRANTS WILL BE MADE TO ORGANIZATIONS IN OTHER STATES, AND SUCH APPLICATIONS ARE NOT PREFERRED. THERE ARE NO SPECIFIC LIMITATIONS ON THE SIZE OF THE GRANTS THAT WILL BE AWARDED OTHER THAN JUSTIFICATION OF NEED. SCHOLARSHIPS ARE AWARDED TO ELIGIBLE STUDENTS OF VERMEER MFG CO EMPLOYEES, BASED UPON THE PERCENTAGE TEST IN REV.PROC. 76-47 SECTION 4.08 WHICH WAS APPROVED BY THE IRS. SELECTIONS ARE DONE BY AN INDEPENDENT PANEL.
