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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation IDA KORAN TRUST 25641470		A Employer identification number 41-6124022	
Number and street (or P O box number if mail is not delivered to street address) P O BOX 0634		B Telephone number (see instructions) (612) 303-3259	
City or town, state or province, country, and ZIP or foreign postal code MILWAUKEE, WI 532010634		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <div><input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 43,936,361		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	191	191		
	4 Dividends and interest from securities.	882,211	882,211		
	5a Gross rents	233	233	233	
	b Net rental income or (loss) _____ 233				
	6a Net gain or (loss) from sale of assets not on line 10	714,565			
	b Gross sales price for all assets on line 6a _____ 7,270,564				
	7 Capital gain net income (from Part IV, line 2) . . .		714,565		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	73,707	73,707		
	12 Total. Add lines 1 through 11	1,670,907	1,670,907	233	
	13 Compensation of officers, directors, trustees, etc	227,104	169,878		56,626
	14 Other employee salaries and wages	50,942	5,094	0	45,848
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)	67,732	0	0	67,732
	b Accounting fees (attach schedule)	2,200	0	0	2,200
	c Other professional fees (attach schedule)	184,155			184,155
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	42,617	21,793		0
	19 Depreciation (attach schedule) and depletion . . .	622	622		
	20 Occupancy				
	21 Travel, conferences, and meetings	475	0	0	475
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	3,398			3,398
	24 Total operating and administrative expenses. Add lines 13 through 23	579,245	197,387	0	360,434
	25 Contributions, gifts, grants paid	1,796,924			1,796,924
	26 Total expenses and disbursements. Add lines 24 and 25	2,376,169	197,387	0	2,157,358
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-705,262			
	b Net investment income (if negative, enter -0-)		1,473,520		
	c Adjusted net income (if negative, enter -0-)			233	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	123,840	14,014	14,014
	2	Savings and temporary cash investments	1,529,066	1,045,479	1,045,479
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	626,750	386,114	399,023
	b	Investments—corporate stock (attach schedule)	16,956,399	23,479,266	30,750,462
	c	Investments—corporate bonds (attach schedule).	7,888,357	1,383,696	1,418,418
	11	Investments—land, buildings, and equipment basis ▶ _____ 0 Less accumulated depreciation (attach schedule) ▶ _____ 0	0	0	
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	8,059,920	8,319,069	10,292,951
	14	Land, buildings, and equipment basis ▶ _____ 0 Less accumulated depreciation (attach schedule) ▶ _____ 0	30,415	0	
15	Other assets (describe ▶ _____)	43,046	16,014	16,014	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	35,257,793	34,643,652	43,936,361	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	20,580		
	23	Total liabilities (add lines 17 through 22)	20,580	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	2,514,664	2,626,365	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	32,722,549	32,017,287	
	30	Total net assets or fund balances (see instructions)	35,237,213	34,643,652	
31	Total liabilities and net assets/fund balances (see instructions) . . .	35,257,793	34,643,652		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 35,237,213
2	Enter amount from Part I, line 27a	2 -705,262
3	Other increases not included in line 2 (itemize) ▶ _____	3 135,164
4	Add lines 1, 2, and 3	4 34,667,115
5	Decreases not included in line 2 (itemize) ▶ _____	5 23,463
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 34,643,652

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	714,565
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	2,157,254	42,334,114	0 050958
2012	2,284,868	39,492,787	0 057855
2011	2,154,161	38,511,357	0 055936
2010	2,235,748	36,656,137	0 060992
2009	2,240,777	33,775,040	0 066344

2	Total of line 1, column (d).	2	0 292085
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 058417
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	43,197,939
5	Multiply line 4 by line 3.	5	2,523,494
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	14,735
7	Add lines 5 and 6.	7	2,538,229
8	Enter qualifying distributions from Part XII, line 4.	8	2,590,578

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		114,735	
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		20	
3		Add lines 1 and 2.		314,735	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		40	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		514,735	
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014	6a	20,973	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c	0	
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		720,973	
8		Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		815	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		106,223	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax <input checked="" type="checkbox"/> 6,223 Refunded <input type="checkbox"/>		110	

Part VII-A

Statements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a		Yes		No	
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b				No	
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.							
c		Did the foundation file Form 1120-POL for this year?		1c				No	
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ (2) On foundation managers <input checked="" type="checkbox"/> \$							
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$							
2		Has the foundation engaged in any activities that have not previously been reported to the IRS?		2				No	
		If "Yes," attach a detailed description of the activities.							
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3				No	
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a				No	
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b					
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5				No	
		If "Yes," attach the statement required by General Instruction T.							
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either							
		• By language in the governing instrument, or							
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6		Yes			
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7		Yes			
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> MN							
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b		Yes			
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		9				No	
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10				No	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	The books are in care of US BANK NA Telephone no (612) 303-3259 Located at 800 NICOLLETT MALL MINNEAPOLIS MN ZIP+4 55402			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.			No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		No
	Organizations relying on a current notice regarding disaster assistance check here.			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STANLEY OSBORN	TRUSTEE	0		
360 ORONO ORCHARD RD	1			
WAYZATA,MN 553919693				
DIANA D LEWIS	TRUSTEE	0		
7313 HAGEN WAY	1			
NAPLES,FL 34113				
US BANK	TRUSTEE	227,104		
800 NICOLLETT MALL	8			
MINNEAPOLIS,MN 55402				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NOT APPLICABLE	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 HARDSHIP LOANS TO EMPLOYEES OF ECOLAB - LOANS ARE ACCORDING TO APPROVED CRITERIA	91,500
2 STUDENT LOANS TO DEPENDENTS OF ECOLAB EMPLOYEES - GRANTED ACCORDING TO APPROVED CRITERIA	341,720
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	433,220

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	42,668,774
b	Average of monthly cash balances.	1b	1,187,002
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	43,855,776
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	43,855,776
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	657,837
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	43,197,939
6	Minimum investment return. Enter 5% of line 5.	6	2,159,897

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	2,159,897
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	14,735
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	14,735
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	2,145,162
4	Recoveries of amounts treated as qualifying distributions.	4	431,295
5	Add lines 3 and 4.	5	2,576,457
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	2,576,457

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	2,157,358
b	Program-related investments—total from Part IX-B.	1b	433,220
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,590,578
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	14,735
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,575,843
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				2,576,457
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			2,175,877	
b Total for prior years 2012 , 20__ , 20__		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.	0			
b From 2010.	0			
c From 2011.	0			
d From 2012.	0			
e From 2013.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 2,590,578				
a Applied to 2013, but not more than line 2a			2,175,877	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				414,701
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				2,161,756
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . .	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010. . . .	0			
b Excess from 2011. . . .	0			
c Excess from 2012. . . .	0			
d Excess from 2013. . . .	0			
e Excess from 2014. . . .	0			

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b	85% of line 2a				
c	Qualifying distributions from Part XII, line 4 for each year listed				
d	Amounts included in line 2c not used directly for active conduct of exempt activities				
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				
3	Complete 3a, b, or c for the alternative test relied upon				
a	"Assets" alternative test—enter				
	(1) Value of all assets				
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .				
c	"Support" alternative test—enter				
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).				
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).				
	(3) Largest amount of support from an exempt organization				
	(4) Gross investment income				

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or email address of the person to whom applications should be addressed

See Additional Data Table

b

The form in which applications should be submitted and information and materials they should include

See Additional Data Table

c

Any submission deadlines

See Additional Data Table

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Additional Data Table

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2014)

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2015-09-22	*****	<div style="border: 1px solid black; padding: 5px;"> May the IRS discuss this return with the preparer shown below (see instr)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No </div>
	_____ Signature of officer or trustee	_____ Date	_____ Title	

Paid Preparer Use Only	Print/Type preparer's name DONALD J ROMAN	Preparer's Signature	Date 2015-09-22	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00364310
	Firm's name <input checked="" type="checkbox"/> PRICEWATERHOUSECOOPERS LLP			Firm's EIN <input checked="" type="checkbox"/>	13-4008324
	Firm's address <input checked="" type="checkbox"/> 600 GRANT STREET PITTSBURGH, PA 15219			Phone no	(412) 355-6000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
730 4 F H L M C G D E99030 4 500% 9/01/18	P	2003-12-18	2014-01-31
730 57 F H L M C G D E01489 4 500% 11/01/18	P	2003-11-20	2014-01-31
747 62 F H L M C G D E01537 4 500% 12/01/18	P	2004-01-08	2014-01-31
15 04 G N M A #564917 7 000% 10/15/31	P	2001-10-11	2014-01-31
54 19 F N M A #252717 7 500% 9/01/29	P	2000-01-11	2014-02-25
556 6 F N M A #254983 5 500% 12/01/33	P	2003-11-19	2014-02-25
570 95 F N M A #254984 6 000% 12/01/33	P	2003-11-19	2014-02-25
760 7 F N M A #255076 4 500% 1/01/19	P	2004-01-08	2014-02-25
32 39 F N M A #323681 7 000% 4/01/29	P	2000-01-11	2014-02-25
9 13 F N M A #772256 6 000% 11/01/33	P	2004-02-26	2014-02-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
730		736	-6
731		733	-2
748		750	-2
15		16	-1
54		53	1
557		566	-9
571		592	-21
761		764	-3
32		31	1
9		10	-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-6
			-2
			-2
			-1
			1
			-9
			-21
			-3
			1
			-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
7 78 F N M A #772130 6 000% 11/01/33	P	2004-02-26	2014-02-25
1168 45 F N M A #772641 5 000% 3/01/34	P	2005-03-04	2014-02-25
3678 93 F N M A #802488 5 500% 11/01/34	P	2005-03-02	2014-02-25
663 75 F H L M C G D E99030 4 500% 9/01/18	P	2003-12-18	2014-03-15
626 2 F H L M C G D E01489 4 500% 11/01/18	P	2003-11-20	2014-03-15
778 11 F H L M C G D E01537 4 500% 12/01/18	P	2004-01-08	2014-03-15
14 99 G N M A #564917 7 000% 10/15/31	P	2001-10-11	2014-03-15
95 11 F N M A #252717 7 500% 9/01/29	P	2000-01-11	2014-03-25
317 97 F N M A #254983 5 500% 12/01/33	P	2003-11-19	2014-03-25
470 05 F N M A #254984 6 000% 12/01/33	P	2003-11-19	2014-03-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8		8	
1,168		1,158	10
3,679		3,709	-30
664		669	-5
626		628	-2
778		781	-3
15		16	-1
95		93	2
318		324	-6
470		488	-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			10
			-30
			-5
			-2
			-3
			-1
			2
			-6
			-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
780 14 F N M A #255076 4 500% 1/01/19	P	2004-01-08	2014-03-25
158 31 F N M A #323681 7 000% 4/01/29	P	2000-01-11	2014-03-25
13 25 F N M A #772256 6 000% 11/01/33	P	2004-02-26	2014-03-25
7 73 F N M A #772130 6 000% 11/01/33	P	2004-02-26	2014-03-25
454 49 F N M A #772641 5 000% 3/01/34	P	2005-03-04	2014-03-25
2537 73 F N M A #802488 5 500% 11/01/34	P	2005-03-02	2014-03-25
661 92 F H L M C G D E99030 4 500% 9/01/18	P	2003-12-18	2014-04-15
679 44 F H L M C G D E01489 4 500% 11/01/18	P	2003-11-20	2014-04-15
914 98 F H L M C G D E01537 4 500% 12/01/18	P	2004-01-08	2014-04-15
16 02 G N M A #564917 7 000% 10/15/31	P	2001-10-11	2014-04-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
780		784	-4
158		152	6
13		14	-1
8		8	
454		450	4
2,538		2,559	-21
662		667	-5
679		682	-3
915		918	-3
16		17	-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-4
			6
			-1
			4
			-21
			-5
			-3
			-3
			-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
97 88 F N M A #252717 7 500% 9/01/29	P	2000-01-11	2014-04-25
396 21 F N M A #254983 5 500% 12/01/33	P	2003-11-19	2014-04-25
404 8 F N M A #254984 6 000% 12/01/33	P	2003-11-19	2014-04-25
1054 23 F N M A #255076 4 500% 1/01/19	P	2004-01-08	2014-04-25
84 09 F N M A #323681 7 000% 4/01/29	P	2000-01-11	2014-04-25
9 25 F N M A #772256 6 000% 11/01/33	P	2004-02-26	2014-04-25
7 78 F N M A #772130 6 000% 11/01/33	P	2004-02-26	2014-04-25
1340 74 F N M A #772641 5 000% 3/01/34	P	2005-03-04	2014-04-25
82 42 F N M A #802488 5 500% 11/01/34	P	2005-03-02	2014-04-25
793 72 F H L M C G D E99030 4 500% 9/01/18	P	2003-12-18	2014-05-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
98		96	2
396		403	-7
405		420	-15
1,054		1,059	-5
84		81	3
9		10	-1
8		8	
1,341		1,329	12
82		83	-1
794		800	-6

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2
			-7
			-15
			-5
			3
			-1
			12
			-1
			-6

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
779 98 F H L M C G D E 01489 4 500% 11/01/18	P	2003-11-20	2014-05-15
708 74 F H L M C G D E 01537 4 500% 12/01/18	P	2004-01-08	2014-05-15
15 83 G N M A #564917 7 000% 10/15/31	P	2001-10-11	2014-05-15
19 69 F N M A #252717 7 500% 9/01/29	P	2000-01-11	2014-05-25
456 54 F N M A #254983 5 500% 12/01/33	P	2003-11-19	2014-05-25
368 32 F N M A #254984 6 000% 12/01/33	P	2003-11-19	2014-05-25
661 39 F N M A #255076 4 500% 1/01/19	P	2004-01-08	2014-05-25
50 37 F N M A #323681 7 000% 4/01/29	P	2000-01-11	2014-05-25
9 3 F N M A #772256 6 000% 11/01/33	P	2004-02-26	2014-05-25
7 82 F N M A #772130 6 000% 11/01/33	P	2004-02-26	2014-05-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
780		782	-2
709		711	-2
16		16	
20		19	1
457		465	-8
368		382	-14
661		664	-3
50		48	2
9		10	-1
8		8	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2
			-2
			1
			-8
			-14
			-3
			2
			-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1004 47 F N M A #772641 5 000% 3/01/34	P	2005-03-04	2014-05-25
73 05 F N M A #802488 5 500% 11/01/34	P	2005-03-02	2014-05-25
116268 394 DRIEHAUS ACTIVE INCOME FUND	P	2012-02-15	2014-06-04
6567 ISHARES JPMORGAN USD EMERG ETF	P	2013-03-14	2014-06-04
132690 149 T ROWE PRICE INTL BOND FUND	P	2013-05-24	2014-06-05
777 63 F H L M C G D E99030 4 500% 9/01/18	P	2003-12-18	2014-06-15
680 77 F H L M C G D E01489 4 500% 11/01/18	P	2003-11-20	2014-06-15
768 61 F H L M C G D E01537 4 500% 12/01/18	P	2004-01-08	2014-06-15
15 79 G N M A #564917 7 000% 10/15/31	P	2001-10-11	2014-06-15
125 48 F N M A #252717 7 500% 9/01/29	P	2000-01-11	2014-06-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,004		996	8
73		74	-1
1,255,699		1,195,185	60,514
749,935		730,523	19,412
1,300,363		1,298,831	1,532
778		784	-6
681		683	-2
769		771	-2
16		16	
125		123	2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			8
			-1
			60,514
			19,412
			1,532
			-6
			-2
			-2
			2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
358 85 F N M A #254983 5 500% 12/01/33	P	2003-11-19	2014-06-25
728 52 F N M A #254984 6 000% 12/01/33	P	2003-11-19	2014-06-25
797 64 F N M A #255076 4 500% 1/01/19	P	2004-01-08	2014-06-25
29 85 F N M A #323681 7 000% 4/01/29	P	2000-01-11	2014-06-25
8 66 F N M A #772256 6 000% 11/01/33	P	2004-02-26	2014-06-25
7 86 F N M A #772130 6 000% 11/01/33	P	2004-02-26	2014-06-25
576 81 F N M A #772641 5 000% 3/01/34	P	2005-03-04	2014-06-25
87 91 F N M A #802488 5 500% 11/01/34	P	2005-03-02	2014-06-25
18000 ATT INC 2 500% 8/15/15		2013-01-07	2014-07-15
638 96 F H L M C GD E99030 4 500% 9/01/18		2003-12-18	2014-07-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
359		365	-6
729		756	-27
798		801	-3
30		29	1
9		9	
8		8	
577		572	5
88		89	-1
18,428		18,802	-374
639		644	-5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-6
			-27
			-3
			1
			5
			-1
			-374
			-5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
621 89 F H L M C G D E01489 4 500% 11/01/18		2003-11-20	2014-07-15
798 46 F H L M C G D E01537 4 500% 12/01/18		2004-01-08	2014-07-15
16 03 G N M A #564917 7 000% 10/15/31		2001-10-11	2014-07-15
170056 8 U S TREASURY I P S 2 000% 7/15/14		2005-01-13	2014-07-15
209 09 F N M A #252717 7 500% 9/01/29		2000-01-11	2014-07-25
285 63 F N M A #254983 5 500% 12/01/33		2003-11-19	2014-07-25
191 19 F N M A #254984 6 000% 12/01/33		2003-11-19	2014-07-25
595 44 F N M A #255076 4 500% 1/01/19		2004-01-08	2014-07-25
29 62 F N M A #323681 7 000% 4/01/29		2000-01-11	2014-07-25
8 7 F N M A #772256 6 000% 11/01/33		2004-02-26	2014-07-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
622		624	-2
798		801	-3
16		17	-1
170,057		173,860	-3,803
209		205	4
286		291	-5
191		198	-7
595		598	-3
30		28	2
9		9	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2
			-3
			-1
			-3,803
			4
			-5
			-7
			-3
			2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
7 91 F N M A #772130 6 000% 11/01/33		2004-02-26	2014-07-25
1058 76 F N M A #772641 5 000% 3/01/34		2005-03-04	2014-07-25
66 39 F N M A #802488 5 500% 11/01/34		2005-03-02	2014-07-25
500 ECOLAB INC COM		2012-09-26	2014-08-06
7000 ISHARES MSCI EAFE GROWTH INDEX ETF		2013-08-02	2014-08-06
856 08 F H L M C G D E99030 4 500% 9/01/18		2003-12-18	2014-08-15
616 83 F H L M C G D E01489 4 500% 11/01/18		2003-11-20	2014-08-15
728 36 F H L M C G D E01537 4 500% 12/01/18		2004-01-08	2014-08-15
16 13 G N M A #564917 7 000% 10/15/31		2001-10-11	2014-08-15
9174 SPDR DOW JONES INTERNATIONAL ETF		2011-09-02	2014-08-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8		8	
1,059		1,049	10
66		67	-1
54,445		32,308	22,137
484,609		449,786	34,823
856		863	-7
617		619	-2
728		731	-3
16		17	-1
412,119		334,671	77,448

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			10
			-1
			22,137
			34,823
			-7
			-2
			-3
			-1
			77,448

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
12453 3 LAUDUS INTERNATIONAL MARKETMASTERS		2008-05-07	2014-08-19
1000 ECOLAB INC COM		2012-09-26	2014-08-21
1646 687 VANGUARD 500 INDEX FD ADMIRAL		2012-08-06	2014-08-21
107 9 F N M A #252717 7 500% 9/01/29		2000-01-11	2014-08-25
490 72 F N M A #254983 5 500% 12/01/33		2003-11-19	2014-08-25
298 25 F N M A #254984 6 000% 12/01/33		2003-11-19	2014-08-25
645 83 F N M A #255076 4 500% 1/01/19		2004-01-08	2014-08-25
31 38 F N M A #323681 7 000% 4/01/29		2000-01-11	2014-08-25
8 75 F N M A #772256 6 000% 11/01/33		2004-02-26	2014-08-25
7 95 F N M A #772130 6 000% 11/01/33		2004-02-26	2014-08-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
300,996		261,303	39,693
113,699		64,170	49,529
250,741		175,076	75,665
108		106	2
491		499	-8
298		309	-11
646		649	-3
31		30	1
9		9	
8		8	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			39,693
			49,529
			75,665
			2
			-8
			-11
			-3
			1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
904 43 F N M A #772641 5 000% 3/01/34		2005-03-04	2014-08-25
68 63 F N M A #802488 5 500% 11/01/34		2005-03-02	2014-08-25
599 63 F H L M C G D E 99030 4 500% 9/01/18		2003-12-18	2014-09-15
625 85 F H L M C G D E 01489 4 500% 11/01/18		2003-11-20	2014-09-15
799 52 F H L M C G D E 01537 4 500% 12/01/18		2004-01-08	2014-09-15
17 63 G N M A #564917 7 000% 10/15/31		2001-10-11	2014-09-15
164 06 F N M A #252717 7 500% 9/01/29		2000-01-11	2014-09-25
210 53 F N M A #254983 5 500% 12/01/33		2003-11-19	2014-09-25
391 58 F N M A #254984 6 000% 12/01/33		2003-11-19	2014-09-25
615 94 F N M A #255076 4 500% 1/01/19		2004-01-08	2014-09-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
904		896	8
69		69	
600		605	-5
626		628	-2
800		802	-2
18		18	
164		161	3
211		214	-3
392		406	-14
616		619	-3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			8
			-5
			-2
			-2
			3
			-3
			-14
			-3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
28 75 F N M A #323681 7 000% 4/01/29		2000-01-11	2014-09-25
8 8 F N M A #772256 6 000% 11/01/33		2004-02-26	2014-09-25
8 F N M A #772130 6 000% 11/01/33		2004-02-26	2014-09-25
647 8 F N M A #772641 5 000% 3/01/34		2005-03-04	2014-09-25
1188 68 F N M A #802488 5 500% 11/01/34		2005-03-02	2014-09-25
1 SFD 1008 MARSHALL AVE , ST PAUL		1971-04-07	2014-10-02
458 32 F H L M C GD E99030 4 500% 9/01/18		2003-12-18	2014-10-15
639 13 F H L M C GD E01489 4 500% 11/01/18		2003-11-20	2014-10-15
681 39 F H L M C GD E01537 4 500% 12/01/18		2004-01-08	2014-10-15
16 34 G N M A #564917 7 000% 10/15/31		2001-10-11	2014-10-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
29		28	1
9		9	
8		8	
648		642	6
1,189		1,199	-10
117,000		54,301	62,699
458		462	-4
639		641	-2
681		684	-3
16		17	-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1
			6
			-10
			62,699
			-4
			-2
			-3
			-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
45731 707 GOLDMAN SACHS COMM STRAT INS		2013-10-22	2014-10-20
22893 773 LAUDUS INTERNATIONAL MARKETMASTERS		2013-07-01	2014-10-20
17 6 F N M A #252717 7 500% 9/01/29		2000-01-11	2014-10-25
483 96 F N M A #254983 5 500% 12/01/33		2003-11-19	2014-10-25
306 38 F N M A #254984 6 000% 12/01/33		2003-11-19	2014-10-25
817 86 F N M A #255076 4 500% 1/01/19		2004-01-08	2014-10-25
76 57 F N M A #323681 7 000% 4/01/29		2000-01-11	2014-10-25
14 48 F N M A #772256 6 000% 11/01/33		2004-02-26	2014-10-25
8 04 F N M A #772130 6 000% 11/01/33		2004-02-26	2014-10-25
531 64 F N M A #772641 5 000% 3/01/34		2005-03-04	2014-10-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
223,628		259,756	-36,128
504,121		479,521	24,600
18		17	1
484		492	-8
306		318	-12
818		821	-3
77		73	4
14		15	-1
8		8	
532		527	5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-36,128
			24,600
			1
			-8
			-12
			-3
			4
			-1
			5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
72 36 F N M A #802488 5 500% 11/01/34		2005-03-02	2014-10-25
18518 519 HIGHLAND LONG SHORT EQUITY Z		2012-08-06	2014-10-27
2512 ISHARES MSCI EAFE ETF		2008-09-19	2014-10-27
16964 837 LOOMIS SAYLES GLBL BOND INST		2014-06-05	2014-10-27
2045 38 VANGUARD 500 IND		2012-08-06	2014-10-29
1020 03 F H L M C GD E99030 4 500% 9/01/18		2003-12-18	2014-11-15
557 07 F H L M C GD E01489 4 500% 11/01/18		2003-11-20	2014-11-15
699 18 F H L M C GD E01537 4 500% 12/01/18		2004-01-08	2014-11-15
16 44 G N M A #564917 7 000% 10/15/31		2001-10-11	2014-11-15
50000 BHP BILLITON FIN USA 1 125% 11/21/14		2013-05-28	2014-11-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
72		73	-1
224,815		211,481	13,334
155,408		152,403	3,005
275,509		281,786	-6,277
374,509		263,253	111,256
1,020		1,028	-8
557		559	-2
699		702	-3
16		17	-1
50,000		50,547	-547

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1
			13,334
			3,005
			-6,277
			111,256
			-8
			-2
			-3
			-1
			-547

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
103 64 F N M A #252717 7 500% 9/01/29		2000-01-11	2014-11-25
451 08 F N M A #254983 5 500% 12/01/33		2003-11-19	2014-11-25
205 19 F N M A #254984 6 000% 12/01/33		2003-11-19	2014-11-25
705 66 F N M A #255076 4 500% 1/01/19		2004-01-08	2014-11-25
31 29 F N M A #323681 7 000% 4/01/29		2000-01-11	2014-11-25
1043 15 F N M A #772256 6 000% 11/01/33		2004-02-26	2014-11-25
8 09 F N M A #772130 6 000% 11/01/33		2004-02-26	2014-11-25
1042 57 F N M A #772641 5 000% 3/01/34		2005-03-04	2014-11-25
66 11 F N M A #802488 5 500% 11/01/34		2005-03-02	2014-11-25
658 51 F H L M C G D E99030 4 500% 9/01/18		2003-12-18	2014-12-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
104		102	2
451		459	-8
205		213	-8
706		709	-3
31		30	1
1,043		1,088	-45
8		8	
1,043		1,033	10
66		67	-1
659		664	-5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2
			-8
			-8
			-3
			1
			-45
			10
			-1
			-5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
548 17 F H L M C G D E 01489 4 500% 11/01/18		2003-11-20	2014-12-15
566 75 F H L M C G D E 01537 4 500% 12/01/18		2004-01-08	2014-12-15
17 24 G N M A #564917 7 000% 10/15/31		2001-10-11	2014-12-15
17 33 F N M A #252717 7 500% 9/01/29		2000-01-11	2014-12-25
379 35 F N M A #254983 5 500% 12/01/33		2003-11-19	2014-12-25
483 64 F N M A #254984 6 000% 12/01/33		2003-11-19	2014-12-25
690 71 F N M A #255076 4 500% 1/01/19		2004-01-08	2014-12-25
28 8 F N M A #323681 7 000% 4/01/29		2000-01-11	2014-12-25
6 08 F N M A #772256 6 000% 11/01/33		2004-02-26	2014-12-25
8 14 F N M A #772130 6 000% 11/01/33		2004-02-26	2014-12-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
548		550	-2
567		569	-2
17		18	-1
17		17	
379		386	-7
484		502	-18
691		694	-3
29		28	1
6		6	
8		8	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2
			-2
			-1
			-7
			-18
			-3
			1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
368 06 F N M A #772641 5 000% 3/01/34		2005-03-04	2014-12-25
3386 45 F N M A #802488 5 500% 11/01/34		2005-03-02	2014-12-25
425 1 F H L M C G D E99030 4 500% 9/01/18		2003-12-18	2014-12-31
671 14 F H L M C G D E01489 4 500% 11/01/18		2003-11-20	2014-12-31
680 03 F H L M C G D E01537 4 500% 12/01/18		2004-01-08	2014-12-31
265 33 F N M A #252717 7 500% 9/01/29		2000-01-11	2014-12-31
279 6 F N M A #254983 5 500% 12/01/33		2003-11-19	2014-12-31
195 72 F N M A #254984 6 000% 12/01/33		2003-11-19	2014-12-31
722 21 F N M A #255076 4 500% 1/01/19		2004-01-08	2014-12-31
100 52 F N M A #323681 7 000% 4/01/29		2000-01-11	2014-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
368		365	3
3,386		3,415	-29
425		429	-4
671		673	-2
680		682	-2
265		261	4
280		284	-4
196		203	-7
722		725	-3
101		96	5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3
			-29
			-4
			-2
			-2
			4
			-4
			-7
			-3
			5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
6 12 F N M A #772256 6 000% 11/01/33		2004-02-26	2014-12-31
13 88 F N M A #772130 6 000% 11/01/33		2004-02-26	2014-12-31
1056 73 F N M A #772641 5 000% 3/01/34		2005-03-04	2014-12-31
82 52 F N M A #802488 5 500% 11/01/34		2005-03-02	2014-12-31
18 05 G N M A #564917 7 000% 10/15/31		2001-10-11	2014-12-31
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6		6	
14		14	
1,057		1,047	10
83		83	
18		19	-1
			166,470

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			10
			-1

Form 990PF Part XV Line 2a - 2d - Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

a The name, address, and telephone number of the person to whom applications should be addressed

IDA C KORAN STUDENT AID PROGRAM
P O BOX 297
ST PETER,MN 56082
(800) 537-4180

b The form in which applications should be submitted and information and materials they should include

IDS C KORAN STUDENT LOAN APPLICATION

c Any submission deadlines

FEBRUARY 18 CURRENT YEAR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

DEPENDENT CHILDREN OF EMPLOYEES WITH 2 YEARS OF CONTINUOUS SERVICE

a The name, address, and telephone number of the person to whom applications should be addressed

ADMINISTRATIVE COORDINATOR
370 WABASHA STREET
ST PAUL, MN 55102
(651) 293-2392

b The form in which applications should be submitted and information and materials they should include

IDA C KORAN FINANCIAL ASSISTANCE APPLICATIONS

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

FULL TIME EMPLOYEES OR SURVIVING SPOUSE WITH 2 YEAR CONTINUOUS SERVICE

a The name, address, and telephone number of the person to whom applications should be addressed

ADMINISTRATIVE COORDINATOR
370 WABASHA STREET
ST PAUL, MN 55102
(651) 293-2392

b The form in which applications should be submitted and information and materials they should include

IDA C KORAN TRUST DISASTER RELIEF APPLICATION

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

FULL TIME EMPLOYEES OR SURVIVING SPOUSE WITH 2 YEAR CONTINUOUS SERVICE

TY 2014 Accounting Fees Schedule

Name: IDA KORAN TRUST 25641470

EIN: 41-6124022

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	2,200			2,200

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: IDA KORAN TRUST 25641470

EIN: 41-6124022

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
CARPET & DRAPES	2012-01-23	2,150	117	M27	27	78			
WINDOW	2012-01-23	925	51	M27	27	34			
NEW FURNACE	2012-05-02	2,540	138	M27	27	92			
WINDOWS	2012-06-20	4,575	249	M27	27	166			
REMODELING	2014-05-21	11,090		M27	27	252			

**TY 2014 Investments Corporate
Bonds Schedule**

Name: IDA KORAN TRUST 25641470

EIN: 41-6124022

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	1,383,696	1,418,418

TY 2014 Investments Corporate

Stock Schedule

Name: IDA KORAN TRUST 25641470

EIN: 41-6124022

Name of Stock	End of Year Book Value	End of Year Fair Market Value
LOOMIS SAYLES GLBL BOND INST	1,018,214	958,139
ECOLAB INC	106,595	3,919,500
I SHARES MSCI EMERGING	2,003,004	2,043,080
T ROWE PRICE INTL GR & INC	947,744	1,145,146
T ROWE PRICE SMALL CAP VALUE	608,189	1,061,307
LAUDUS INTL MRKTMASTERS	1,047,427	1,430,645
HIGHLAND LONG SHORT	749,741	791,758
NUVEEN REAL ESTATE	498,508	706,715
VANGUARD 500 IDX	4,982,206	7,350,631
ISHARES MSCI EAFE ETF	1,540,910	1,800,864
ISHARES MSCI EAFE GROWTH		
ISHARES RUSSELL 2000	104,990	119,620
MIDCAP SPDR TRUST	699,025	818,307
OPPENHEIMER DEVELOPING MKTS	1,700,000	1,540,410
SPDR DJ WILSHIRE INTL	640,061	748,260
T ROWE PRICE INTL		
T ROWE PRICE SM CAP		
ISHARES IBOXX HIGH YLD ETF	1,770,536	1,792,000
ISHARES BARCLAYS TIPS BOND ETF	172,238	168,015
TCW EMERGING MARKETS INCOME	1,849,634	1,717,977
NUVEEN HIGH INC BOND	500,000	472,224
DRIEHAUS SELECT CREDIT FUND	500,000	447,652
LOOMIS SAYLES STRAT ALPHA FD Y	500,000	488,703
OPPENHEIMER SR FLOATING RATE	600,000	578,953
GOLDMAN SACHS COMM STRAT INS	940,244	650,556

TY 2014 Investments Government Obligations Schedule

Name: IDA KORAN TRUST 25641470

EIN: 41-6124022

**US Government Securities - End of
Year Book Value:**

386,114

**US Government Securities - End of
Year Fair Market Value:**

399,023

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2014 Investments - Land Schedule**Name:** IDA KORAN TRUST 25641470**EIN:** 41-6124022

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
CARPET & DRAPES	2,150		1,955	
WINDOW	925		840	
NEW FURNACE	2,540		2,310	
WINDOWS	4,575		4,160	
REMODELING			10,838	

TY 2014 Investments - Other Schedule**Name:** IDA KORAN TRUST 25641470**EIN:** 41-6124022

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
STUDENT AND HARDSHIP LOANS	AT COST	3,302,673	3,302,673
PENDING LOANS			
POINTER OFFSHORE LTD	AT COST	1,650,000	2,559,652
IDR CORE EQ RE 2010 LP	AT COST	866,396	1,328,843
MARATHON CREDIT OPPORTUNITY	AT COST	1,500,000	1,836,477
PARTNERS GROUP PRIVATE EQ	AT COST	1,000,000	1,265,306

TY 2014 Legal Fees Schedule

Name: IDA KORAN TRUST 25641470

EIN: 41-6124022

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	67,732			67,732

TY 2014 Other Assets Schedule**Name:** IDA KORAN TRUST 25641470**EIN:** 41-6124022

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INCOME	39,693	16,014	16,014
PREPAID LOAN PAYMENT	3,353	0	0

TY 2014 Other Decreases Schedule

Name: IDA KORAN TRUST 25641470

EIN: 41-6124022

Description	Amount
WRITEOFF/DOWN LOANS	23,463

TY 2014 Other Expenses Schedule**Name:** IDA KORAN TRUST 25641470**EIN:** 41-6124022

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE EXPENSE	292	0		292
REPAIRS AND MAINTENANCE	1,954	0		1,954
APPRAISAL	400	0		400
UTILITIES	550	0		550
COURT COSTS	57	0		57
FILING FEES	25	0		25
LOAN FEES	120	0		120

TY 2014 Other Income Schedule

Name: IDA KORAN TRUST 25641470

EIN: 41-6124022

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
IDR CORE EQUITY RE STRATEGY	25,266	25,266	
PARTNERS GROUP PRI	48,441	48,441	

TY 2014 Other Increases Schedule

Name: IDA KORAN TRUST 25641470

EIN: 41-6124022

Description	Amount
ADJUSTMENT FOR LOAN VARIANCES	135,164

TY 2014 Other Liabilities Schedule

Name: IDA KORAN TRUST 25641470

EIN: 41-6124022

Description	Beginning of Year - Book Value	End of Year - Book Value
RETURN OF CAPITAL ADJUSTMENT	20,580	

TY 2014 Other Professional Fees Schedule

Name: IDA KORAN TRUST 25641470

EIN: 41-6124022

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEES	184,155			184,155

TY 2014 Taxes Schedule**Name:** IDA KORAN TRUST 25641470**EIN:** 41-6124022

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROPERTY TAXES	1,524	0		0
FEDERAL TAX	19,300	0		0
FOREIGN TAXES ON QUALIFIED FOR	18,178	18,178		0
FOREIGN TAXES ON NON QUALIFIED	3,615	3,615		0