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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation ERNEST C OBERHOLTZER FOUNDATION		A Employer identification number 41-6042619	
Number and street (or P O box number if mail is not delivered to street address) C/O CHAPMAN CUTLER LLP PO BOX 2593		B Telephone number (see instructions) (312) 845-3442	
City or town, state or province, country, and ZIP or foreign postal code CHICAGO, IL 606902593		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 581,786		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	40,519			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	3	3	3	
	4 Dividends and interest from securities.	11,927	11,927	11,927	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	5,415			
	b Gross sales price for all assets on line 6a 96,809				
	7 Capital gain net income (from Part IV , line 2) . . .		5,415		
	8 Net short-term capital gain			61	
	9 Income modifications				
	10a Gross sales less returns and allowances 5,290				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)	5,290		5,290	
	11 Other income (attach schedule)	65,958	65,958	65,958	
	12 Total. Add lines 1 through 11	129,112	83,303	83,239	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	41,125	0	0	0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	4,076	0	0	0
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	483	483	0	0
	c Other professional fees (attach schedule)	4,800	4,800	0	0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	4,257	1,167	0	0
	19 Depreciation (attach schedule) and depletion	5,566	0	5,566	
	20 Occupancy	5,669	0	0	5,669
	21 Travel, conferences, and meetings	16,015	0	0	16,015
	22 Printing and publications	10,441	0	0	10,441
	23 Other expenses (attach schedule)	17,520	0	0	17,520
	24 Total operating and administrative expenses. Add lines 13 through 23	109,952	6,450	5,566	49,645
	25 Contributions, gifts, grants paid	325			325
	26 Total expenses and disbursements. Add lines 24 and 25	110,277	6,450	5,566	49,970
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	18,835			
	b Net investment income (if negative, enter -0-)		76,853		
	c Adjusted net income (if negative, enter -0-)			77,673	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	2	1	1
	2	Savings and temporary cash investments	84,536	36,872	36,872
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	282,074	349,865	425,248
	c	Investments—corporate bonds (attach schedule).	29,621	0	0
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	0	33,895	37,953
	14	Land, buildings, and equipment basis ▶ _____ 148,697 Less accumulated depreciation (attach schedule) ▶ _____ 66,985	87,278	81,712	81,712
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	483,511	502,345	581,786	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
	Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
24		Unrestricted	463,511	482,345	
25		Temporarily restricted	20,000	20,000	
26		Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.					
27		Capital stock, trust principal, or current funds			
28		Paid-in or capital surplus, or land, bldg , and equipment fund			
29		Retained earnings, accumulated income, endowment, or other funds			
30		Total net assets or fund balances (see instructions)	483,511	502,345	
31		Total liabilities and net assets/fund balances (see instructions) . . .	483,511	502,345	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 483,511
2	Enter amount from Part I, line 27a	2 18,835
3	Other increases not included in line 2 (itemize) ▶ _____	3 0
4	Add lines 1, 2, and 3	4 502,346
5	Decreases not included in line 2 (itemize) ▶ _____	5 1
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 502,345

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	5,415
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	61

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	47,286	365,320	0 129437
2012	61,614	313,382	0 196610
2011	41,832	268,625	0 155726
2010	43,163	265,782	0 162400
2009	40,078	248,211	0 161467

2	Total of line 1, column (d).	2	0 805640
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 161128
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	464,502
5	Multiply line 4 by line 3.	5	74,844
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	769
7	Add lines 5 and 6.	7	75,613
8	Enter qualifying distributions from Part XII, line 4.	8	49,970

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	1,537
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2.		3	1,537
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,537
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,800	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		7	1,800
8		Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	263
11		Enter the amount of line 10 to be Credited to 2015 estimated tax 263 Refunded		11	0

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0 (2) On foundation managers \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions): MN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV.</i>	9	Yes	
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶ WWW EOBER ORG				
14	The books are in care of ▶ CHARLES A KELLY Telephone no ▶ (312) 845-3442 Located at ▶ CHAPMAN AND CUTLER LLP 111 W MONROE ST 18TH FL CHICAGO IL ZIP +4 ▶ 606904099			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?. 1c			No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). 2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>). 3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

Yes No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

Form 990-PF (2014)

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 THE DIRECT CHARITABLE ACTIVITIES OF THE FOUNDATION ARE AS A WILDERNESS RESEARCH AND LEARNING CENTER WHOSE ACTIVITIES OCCUR BETWEEN MAY THROUGH OCTOBER DUE TO WEATHER	109,953
2 THE CENTER IS USED PRIMARILY AS A RESOURCE FOR ECOLOGICAL EDUCATION, CREATIVE EXPRESSION AND STUDY BY ARTISTS, WRITERS, NATURALISTS, ORGANIZATIONAL LEADERS, RESEARCHERS USING OBERHOLTZER'S EXTENSIVE LIBRARY, AND THOSE LEARNING ABOUT THE OJIBWE LANGUAGE AND CULTURE	0
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	412,139
b	Average of monthly cash balances.	1b	59,437
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	471,576
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	471,576
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	7,074
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	464,502
6	Minimum investment return. Enter 5% of line 5.	6	23,225

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	49,970
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	49,970
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	49,970

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				0
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.	28,168			
b From 2010.	30,513			
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.	58,681			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ _____				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				0
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	58,681			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	28,168			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	30,513			
10 Analysis of line 9				
a Excess from 2010. . . .	30,513			
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

2012-03-19

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☒ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
		23,225	18,266	15,669	13,431	70,591
b	85% of line 2a	19,741	15,526	13,319	11,416	60,002
c	Qualifying distributions from Part XII, line 4 for each year listed.	49,970	47,286	62,080	41,832	201,168
d	Amounts included in line 2c not used directly for active conduct of exempt activities.	0	0	0	0	0
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.	49,970	47,286	62,080	41,832	201,168
3	Complete 3a, b, or c for the alternative test relied upon.					
a	"Assets" alternative test—enter					
	(1) Value of all assets.					0
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					0
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.	15,483	12,177	10,446	8,954	47,060
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					0
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					0
	(3) Largest amount of support from an exempt organization					0
	(4) Gross investment income					0

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

BETH WATERHOUSE EXECUTIVE DIRECTOR
818 THIRD AVE 305
EXCELSIOR, MN 55331
(952) 401-0591
BETH@EOBER.ORG

b

The form in which applications should be submitted and information and materials they should include

IN WRITING, TO THE ABOVE ADDRESS

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

RESTRICTED TO EFFORTS TO PRESERVE THE WILDERNESS ECOLOGY OF THE UPPER GREAT LAKES BORDER REGION AND THE CULTURE OF THE ANISHINAABE PEOPLE

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> LISTENING POINT FOUNDATION PO BOX 180 ELY,MN 55731	NONE	501(C)(3)	GENERAL USE OF CHARITY	100
MURIE CENTER PO BOX 399 MOOSE,WY 83012	NONE	501(C)(3)	GENERAL USE OF CHARITY	100
WHITE EARTH LAND RECOVERY PROJECT 607 MAIN AVE CALLAWAY,MN 56521	NONE	501(C)(3)	GENERAL USE OF CHARITY	50
WILDERNESS SOCIETY 1615 M STREET NW STE 400 WASHINGTON,DC 20036	NONE	501(C)(3)	GENERAL USE OF CHARITY	75
Total			3a	325
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

<p>l Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p>		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.		1a(1)	No
(2) Other assets.		1a(2)	No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.		1b(1)	No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)	No
(3) Rental of facilities, equipment, or other assets.		1b(3)	No
(4) Reimbursement arrangements.		1b(4)	No
(5) Loans or loan guarantees.		1b(5)	No
(6) Performance of services or membership or fundraising solicitations.		1b(6)	No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c	No
<p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p>			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

2015-05-11

* * * * *

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below
(see instr)? ☒ Yes ☐ No

**Paid
Preparer
Use
Only**

Print/Type preparer's name REBECCA WALLenfELSZ	Preparer's Signature	Date	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00050386
Firm's name <input checked="" type="checkbox"/> CHAPMAN AND CUTLER LLP			Firm's EIN <input checked="" type="checkbox"/> 36-2153731	
Firm's address <input checked="" type="checkbox"/> 111 W MONROE FL 18 CHICAGO, IL 606034099			Phone no (312) 845-3000	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
LINN ENERGY RTRN OF CAPITAL	P	2012-02-02	2014-01-16
30000 JP MORGAN CHASE & CO	P	2007-06-18	2014-01-15
100 GENERAL ELECTRIC	P	2005-01-12	2014-02-18
400 GENERAL ELECTRIC	P	2013-03-04	2014-02-18
360 2310 DODGE & COX INC	P	2013-05-21	2014-06-27
779 8830 VANGUARD GNMA INVEST	P	2012-03-29	2014-08-21
50 BERKSHIRE HATHAWAY	P	2011-02-23	2014-08-21
50 CONOCO PHILLIPS	P	2008-10-03	2014-08-21
200 FORD MOTOR CO	P	2013-03-04	2014-08-21
25 HONEYWELL INTL INC	P	2013-01-11	2014-08-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
580		580	0
30,000		29,621	379
10,114		14,404	-4,290
2,529		2,413	116
5,000		5,041	-41
8,368		8,627	-259
6,600		4,191	2,409
3,886		2,755	1,131
3,364		2,561	803
2,296		1,709	587

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			0
			379
			-4,290
			116
			-41
			-259
			2,409
			1,131
			803
			587

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
100 MERCK & COMPANY	P	2013-03-04	2014-08-21
100 MONDELEZ INTERNATIONAL	P	2013-08-01	2014-08-21
100 ORACLE CORP	P	2013-01-11	2014-08-21
50 STATE STREET CORP	P	2010-01-21	2014-08-21
50 SYSCO CORP	P	2014-02-18	2014-08-21
25 UNITED TECHNOLOGIES CORP	P	2013-01-11	2014-08-21
50 WALGREENS COMPANY	P	2012-08-07	2014-08-21
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,733		4,414	1,319
3,475		3,251	224
4,007		3,573	434
3,404		2,385	1,019
1,771		1,826	-55
2,634		2,192	442
2,947		1,851	1,096
101			101

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,319
			224
			434
			1,019
			-55
			442
			1,096
			101

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JIM FITZPATRICK	PRESIDENT 0 25	0	0	0
C/O CHAPMAN CUTLER P O BOX 2593 CHICAGO,IL 606902593				
MARY SWALLA HOLMES	VICE PRESIDENT 0 25	0	0	0
C/O CHAPMAN CUTLER P O BOX 2593 CHICAGO,IL 606902593				
BETH E WATERHOUSE	EXECUTIVE DIRECTOR 35 00	41,125	0	0
C/O CHAPMAN CUTLER P O BOX 2593 CHICAGO,IL 606902593				
TIM HEINLE	TREASURER 0 25	0	0	0
C/O CHAPMAN CUTLER P O BOX 2593 CHICAGO,IL 606902593				
MARGARET ANNE SMITH	SECRETARY 0 25	0	0	0
C/O CHAPMAN CUTLER P O BOX 2593 CHICAGO,IL 606902593				
CHARLES A KELLY	ASSIST TREASURER 0 25	0	0	0
C/O CHAPMAN CUTLER P O BOX 2593 CHICAGO,IL 606902593				

TY 2014 Accounting Fees Schedule

Name: ERNEST C OBERHOLTZER FOUNDATION

EIN: 41-6042619

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MAP FOR NONPROFITS	483	483	0	0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: ERNEST C OBERHOLTZER FOUNDATION

EIN: 41-6042619

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LAND	1982-07-01	16,000			0 %	0	0	0	
STOVE	1982-07-01	275	275	SL	0 %	0	0	0	
FREEZER	1982-07-01	300	300	SL	0 %	0	0	0	
DOCKS	1982-07-01	950	950	SL	0 %	0	0	0	
CHAINSAW	1982-09-01	345	345	SL	0 %	0	0	0	
ELECTRIC SYSTEM	1982-11-01	3,853	3,853	SL	0 %	0	0	0	
KITCHEN BOAT	1982-12-01	2,137	2,137	SL	0 %	0	0	0	
BEDDING	1983-03-01	2,417	2,417	SL	0 %	0	0	0	
CHAIRS	1983-08-01	194	194	SL	0 %	0	0	0	
WINDOW/SCREENS	1983-07-01	928	928	SL	0 %	0	0	0	
OUTHOUSES	1983-08-01	294	294	SL	0 %	0	0	0	
GRUMAN CANOES	1983-08-01	220	220	SL	0 %	0	0	0	
PONTOON BOAT	1984-08-01	4,794	4,794	SL	0 %	0	0	0	
REFRIDERATOR	1985-07-01	1,099	1,099	SL	0 %	0	0	0	
FRONT CABIN	1985-07-01	6,940	6,940	SL	0 %	0	0	0	
BOATHOUSE	1985-07-01	250	250	SL	0 %	0	0	0	
FRONT CABIN ROOF	1985-10-01	1,035	1,035	SL	0 %	0	0	0	
LIBRARY ROOF	1985-11-01	1,394	1,394	SL	0 %	0	0	0	
PUMP/WATER FILTER	1986-07-01	616	616	SL	0 %	0	0	0	
PIOLON WINDOW	1986-08-01	480	480	SL	0 %	0	0	0	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
ROOF	1990-11-01	3,200	3,200	SL	15 0000000000000	0	0	0	
DOCTS	1991-05-01	3,200	3,200	SL	0 %	0	0	0	
MATTRESSES	1991-07-01	760	760	SL	0 %	0	0	0	
OMC OUTBOARD MOTOR	1993-06-01	3,176	3,176	SL	0 %	0	0	0	
CHIPPER	2004-09-01	2,486	2,486	SL	5 0000000000000	0	0	0	
PONTOON BOAT	2007-03-01	10,995	4,175	SL	18 0000000000000	611	0	611	
ROOF	2007-11-13	9,619	3,953	SL	15 0000000000000	641	0	641	
PORCH	2007-11-13	641	265	SL	15 0000000000000	43	0	43	
FOUNDATION	2007-11-13	2,565	789	SL	20 0000000000000	128	0	128	
MATTRESS	2008-05-31	234	234	SL	5 0000000000000	0	0	0	
FREEZER	2008-06-10	585	585	SL	5 0000000000000	0	0	0	
REFRIGERATOR	2009-05-04	554	518	SL	5 0000000000000	36	0	36	
WATER CONDITIONER	2009-07-15	3,395	3,056	SL	5 0000000000000	339	0	339	
ELECTRIC STOVE	2010-03-26	619	465	SL	5 0000000000000	124	0	124	
REFRIDERATOR	2010-05-14	453	333	SL	5 0000000000000	91	0	91	
ROOF	2010-06-10	3,853	921	SL	15 0000000000000	257	0	257	
BIG HOUSE ROOF	2010-07-20	2,917	663	SL	15 0000000000000	194	0	194	
COOK'S ROOF	2012-06-27	4,225	423	SL	15 0000000000000	282	0	282	
BIG HOUSE CHIMNEY	2012-09-12	48,798	3,253	SL	20 0000000000000	2,440	0	2,440	
COMPUTER	2012-10-19	1,901	443	SL	5 0000000000000	380	0	380	

**TY 2014 Investments Corporate
Bonds Schedule**

Name: ERNEST C OBERHOLTZER FOUNDATION
EIN: 41-6042619

Name of Bond	End of Year Book Value	End of Year Fair Market Value
30,000 J P MORGAN CHASE BOND	0	0

**TY 2014 Investments Corporate
Stock Schedule**

Name: ERNEST C OBERHOLTZER FOUNDATION
EIN: 41-6042619

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1200 DNP SELECT	13,434	12,672
150 EXXON MOBIL	11,019	13,868
300 VERIZON	11,979	14,034
200 WELLS FARGO	6,184	31,247
500 GENERAL ELECTRIC	0	0
150 CONOCO PHILLIPS	8,264	10,359
779.883 VANGUARD FIXED INC SEC	0	0
150 STATE STREET CORP	8,770	11,775
150 BERKSHIRE HATHAWAY INC	12,304	22,523
700 FORD MOTOR COMPANY	9,738	10,850
200 JP MORGAN CHASE	7,743	12,516
200 LINN ENERGY LLC	5,975	2,026
300 MICROSOFT CORP	9,220	13,935
100 PROCTER & GAMBLE	6,551	9,109
200 WALGREENS	7,406	15,240
500 PNC FINANCIAL SVCS GRP	12,814	11,955
500 STATE STREET CORP NON	13,205	11,465
300 ABBOTT LABS	10,267	13,506
200 MERCK & CO	8,829	11,358
200 MONDELEZ INTERNATIONAL	6,502	7,265
200 ORACLE CORP	7,145	8,994
150 UNITED TECHNOLOGIES	14,504	17,250
2370.366 DEARBORN PARTNERS RISING	25,567	28,942
777.2470 DODGE & COX	10,855	10,710
125 HONEYWELL INTL INC.	8,546	12,490
400 AT&T	13,778	13,436
150 APPLE	18,226	16,557
100 BOEING COMPANY	13,829	12,998
200 COMCAST CORP	10,399	11,602
150 CVS CARMARK CORP	11,121	14,447

Name of Stock	End of Year Book Value	End of Year Fair Market Value
100 FIRST SOLAR INC	7,365	4,460
200 KRAFT FOODS	11,266	12,532
300 PFIZER INC	9,725	9,345
150 SUNPOWER CORP	6,380	3,875
300 SYSCO CORP	10,955	11,907

TY 2014 Investments - Other Schedule

Name: ERNEST C OBERHOLTZER FOUNDATION

EIN: 41-6042619

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
500 HOSPITALITY PPTYS TR SBI	AT COST	13,565	15,500
957.877 T ROWE PRICE TOTAL EQTY	AT COST	20,330	22,453

TY 2014 Land, Etc. Schedule

Name: ERNEST C OBERHOLTZER FOUNDATION
EIN: 41-6042619

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LAND	16,000	0	16,000	16,000
STOVE	275	275	0	0
FREEZER	300	300	0	0
DOCKS	950	950	0	0
CHAINSAW	345	345	0	0
ELECTRIC SYSTEM	3,853	3,853	0	0
KITCHEN BOAT	2,137	2,137	0	0
BEDDING	2,417	2,417	0	0
CHAIRS	194	194	0	0
WINDOW/SCREENS	928	928	0	0
OUTHOUSES	294	294	0	0
GRUMAN CANOES	220	220	0	0
PONTOON BOAT	4,794	4,794	0	0
REFRIDERATOR	1,099	1,099	0	0
FRONT CABIN	6,940	6,940	0	0
BOATHOUSE	250	250	0	0
FRONT CABIN ROOF	1,035	1,035	0	0
LIBRARY ROOF	1,394	1,394	0	0
PUMP/WATER FILTER	616	616	0	0
PIOLON WINDOW	480	480	0	0
ROOF	3,200	3,200	0	0
DOCTS	3,200	3,200	0	0
MATTRESSES	760	760	0	0
OMC OUTBOARD MOTOR	3,176	3,176	0	0
CHIPPER	2,486	2,486	0	0
PONTOON BOAT	10,995	4,786	6,209	6,209
ROOF	9,619	4,594	5,025	5,025
PORCH	641	308	333	333
FOUNDATION	2,565	917	1,648	1,648
MATTRESS	234	234	0	0

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
FREEZER	585	585	0	0
REFRIGERATOR	554	554	0	0
WATER CONDITIONER	3,395	3,395	0	0
ELECTRIC STOVE	619	589	30	30
REFRIDERATOR	453	424	29	29
ROOF	3,853	1,178	2,675	2,675
BIG HOUSE ROOF	2,917	857	2,060	2,060
COOK'S ROOF	4,225	705	3,520	3,520
BIG HOUSE CHIMNEY	48,798	5,693	43,105	43,105
COMPUTER	1,901	823	1,078	1,078

TY 2014 Other Decreases Schedule

Name: ERNEST C OBERHOLTZER FOUNDATION

EIN: 41-6042619

Description	Amount
ROUNDING	1

TY 2014 Other Expenses Schedule**Name:** ERNEST C OBERHOLTZER FOUNDATION**EIN:** 41-6042619

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSES	4,121	0	0	4,121
REPAIR AND MAINTENANCE	12,614	0	0	12,614
BANK FEES	185	0	0	185
MEMBERSHIP FEES	305	0	0	305
MISCELLANEOUS	295	0	0	295

TY 2014 Other Income Schedule

Name: ERNEST C OBERHOLTZER FOUNDATION

EIN: 41-6042619

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OIL & GAS ROYALTIES	65,958	65,958	65,958

TY 2014 Other Professional Fees Schedule

Name: ERNEST C OBERHOLTZER FOUNDATION

EIN: 41-6042619

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ROYALTY MANAGERS COMMISSIONS	4,800	4,800	0	0

TY 2014 Taxes Schedule**Name:** ERNEST C OBERHOLTZER FOUNDATION**EIN:** 41-6042619

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
REAL ESTATE TAX /OIL PROPERTY	1,167	1,167	0	0
U S TREASURER	3,090	0	0	0