



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning

, and ending

Name of foundation

GANDRUD FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

528 GANDRUD ROAD

City or town, state or province, country, and ZIP or foreign postal code

OWATONNA, MN 55060-0528

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at end of year **J Accounting method:** Cash Accrual

(from Part II, col (c), line 16)

 Other (specify) _____

► \$ 298,780. (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	Interest on savings and temporary cash investments	59.			STATEMENT 1
	4 Dividends and interest from securities	6,863.	6,863.		STATEMENT 2
Revenue	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	9,655.			
	b Gross sales price for all assets on line 6a	9,655.			
	7 Capital gain net income (from Part IV, line 2)		9,655.		
	8 Net short-term capital gain				
	9 Income modifications				
	Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total. Add lines 1 through 11	16,577.	16,518.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	STMT 3	1,390.	0.	
	c Other professional fees				
	17 Interest	STMT 4	244.	0.	244.
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	STMT 5	25.	0.	25.
	24 Total operating and administrative expenses. Add lines 13 through 23		1,659.	0.	1,659.
	25 Contributions, gifts, grants paid		8,100.		8,100.
	26 Total expenses and disbursements. Add lines 24 and 25		9,759.	0.	9,759.
	27 Subtract line 26 from line 12:		6,818.		
	a Excess of revenue over expenses and disbursements				
	b Net investment income (if negative, enter -0-)		16,518.		
	c Adjusted net income (if negative, enter -0-)			N/A	

RECEIVED

4029

MAY 18 2015

SC

30

S

OGDEN, UT

IRS

0.

1,390.

244.

1,659.

8,100.

9,759.

16,518.

N/A