



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014Department of the Treasury
Internal Revenue Service► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning

, 2014, and ending

, 20

Name of foundation Onan Family Foundation		A Employer identification number 41-6033631
Number and street (or P O box number if mail is not delivered to street address) PO Box 50667	Room/suite	B Telephone number (see instructions) 612 226 1198
City or town, state or province, country, and ZIP or foreign postal code Minneapolis, MN 55405		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input checked="" type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 5,521,004	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	62,022	62,022		
	4 Dividends and interest from securities	74,675	74,675		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	36,727			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		36,727		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	173,424	173,424			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	48,166	16,090		32,076
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	2,511			2,511
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	3,170			
	21 Travel, conferences, and meetings				3,170
	22 Printing and publications				
	23 Other expenses (attach schedule)	164			164
	24 Total operating and administrative expenses. Add lines 13 through 23	54,011	16,090		37,921
	25 Contributions, gifts, grants paid	197,550			197,550
26 Total expenses and disbursements. Add lines 24 and 25	251,561	16,090		235,471	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-78,137				
b Net investment income (if negative, enter -0-)		157,344			
c Adjusted net income (if negative, enter -0-)					

SCANNED MAY 26 2015

RECEIVED
MAY 19 2015
K.S.-OSC
COSENITI

23

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing				
	2 Savings and temporary cash investments		13,099	121,231	121,231
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U S and state government obligations (attach schedule)		0		
	b Investments—corporate stock (attach schedule)		1,759,989	1,857,107	3,632,378
	c Investments—corporate bonds (attach schedule)		1,557,211	1,634,573	1,642,127
	11 Investments—land, buildings, and equipment: basis ▶				
Liabilities	Less: accumulated depreciation (attach schedule) ▶				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)		465,106	104,357	125,268
	14 Land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation (attach schedule) ▶				
	15 Other assets (describe ▶ Rounding Plug)		1	177	0
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		3,795,406	3,717,445	5,521,004
	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ▶)				
	23 Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds		3,795,406	3,717,445	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see instructions)		3,795,406	3,717,445	
	31 Total liabilities and net assets/fund balances (see instructions)		3,795,406	3,717,445	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,795,406
2 Enter amount from Part I, line 27a	2	-78,137
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	-78,137
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,717,445

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Details for this section is in Statement 5				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	36,727
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3	-738

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	257,889	5,085,497	0.054727
2012	249,429	4,940,019	0.050492
2011	216,601	4,952,664	0.043734
2010	188,266	4,646,791	0.040515
2009	351,902	4,543,320	0.077455
2 Total of line 1, column (d)			2 0.266923
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.053385
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 5,413,400
5 Multiply line 4 by line 3			5 288,992
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,567
7 Add lines 5 and 6			7 290,559
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 235,471

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	3,147	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3		
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,147	
6	Credits/Payments:			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	3,147	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<input checked="" type="checkbox"/>
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		<input checked="" type="checkbox"/>
c Did the foundation file Form 1120-POL for this year?		<input checked="" type="checkbox"/>
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		<input checked="" type="checkbox"/>
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		<input checked="" type="checkbox"/>
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		<input checked="" type="checkbox"/>
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		<input checked="" type="checkbox"/>
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<input checked="" type="checkbox"/>	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	<input checked="" type="checkbox"/>	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	<input checked="" type="checkbox"/>	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV.</i>		<input checked="" type="checkbox"/>
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		<input checked="" type="checkbox"/>

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	
Website address ► www.onanfamily.org				
14	The books are in care of ► Onan Family Foundation Telephone no ► 612 226 1198			
	Located at ► 301 Clifton Avenue, #3A, Minneapolis, MN ZIP+4 ► 55403			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15		15
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ► 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	✓
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐ ☒
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b

6b

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation** (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 3				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

[illegible]**Total number of others receiving over \$50,000 for professional services**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Part III Summary of Program-Related Investments (See instructions)		Amount
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		
1	N/A	
2		
All other program-related investments See instructions.		
3		
Total. Add lines 1 through 3		

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,495,838
b	Average of monthly cash balances	1b	0
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	5,495,838
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	5,495,838
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	82,438
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,413,400
6	Minimum investment return. Enter 5% of line 5	6	270,670

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	270,670
2a	Tax on investment income for 2014 from Part VI, line 5	2a	3,147
b	Income tax for 2014 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,147
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	267,523
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	267,523
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	267,523

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	235,471
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	235,471
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	235,471

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				267,523
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only			230,674	
b Total for prior years. 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e				
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 235,471				
a Applied to 2013, but not more than line 2a			230,674	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				4,797
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				262,726
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling
- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities . .					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . .					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
-
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
-
- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.
- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
-
- b** The form in which applications should be submitted and information and materials they should include
-
- c** Any submission deadlines:
-
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
-

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Statement 4	None	Public	See Statment 4	197,550
Total			3a	197,550
b <i>Approved for future payment</i>				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	136,697	
4	Dividends and interest from securities					
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	36,727	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				173,424	
13	Total. Add line 12, columns (b), (d), and (e)				173,424	

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|---|--------------|-------------------------------------|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | Yes | No |
| a Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| (1) Cash | 1a(1) | <input checked="" type="checkbox"/> |
| (2) Other assets | 1a(2) | <input checked="" type="checkbox"/> |
| b Other transactions: | | |
| (1) Sales of assets to a noncharitable exempt organization | 1b(1) | <input checked="" type="checkbox"/> |
| (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | <input checked="" type="checkbox"/> |
| (3) Rental of facilities, equipment, or other assets | 1b(3) | <input checked="" type="checkbox"/> |
| (4) Reimbursement arrangements | 1b(4) | <input checked="" type="checkbox"/> |
| (5) Loans or loan guarantees | 1b(5) | <input checked="" type="checkbox"/> |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | <input checked="" type="checkbox"/> |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | <input checked="" type="checkbox"/> |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

5/10/15
Date

Treasurer

Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN	
------	--

Firm's name ▶

Firm's EIN ►

Firm's address ►

Phone no

ONAN FAMILY FOUNDATION - 41-6033631
990PF 2014

STATEMENT #1

Revenue and Expense
Part I, Expense schedules

Line 18	Taxes		
	Excises Taxes 2013 paid in 2014	<u>2,511</u>	
	TOTAL	<u>2,511</u>	
Line 16c	Other Professional Fees		
	Contracted Administrative Services	37,737	5,661
	Consultng Services	-	
	Portfolio Management Fee	<u>10,429</u>	<u>10,429</u>
	TOTAL	<u>48,166</u>	<u>16,090</u>
Line 23	Other expenses		
	Computer and web site	1,805	
	Insurance	-	
	IRS Incomplete return penalty refunded in 2014	(2,194)	
	MN Filing Fee	25	
	Office supplies and services	<u>528</u>	
	TOTAL	<u>164</u>	

Sections B & D The employee's salary and benefits, and contracted administrative services were allocated between investment activities and charitable purposes on basis of time spent

ONAN FAMILY FOUNDATION - 41-6033631
990PF 2013
BALANCE SHEET
Part II, Investments

STATEMENT #2

Portfolio Value and Cost Basis - As of 12/31/2014

	12/31/2014 Cost Basis	12/31/2014 Balance
ISHARES TRUST DJ US UTILITIES SECTOR INDEX FD	36,650	66,823
ISHARES TRUST DOW JONES TECHNOLOGY SECTOR INDEX FUND	229,148	406,116
ISHARES TRUST DOW JONES U S CONSUMER GOOD SECTOR INDEX	155,121	298,566
ISHARES TRUST DOW JONES U S HLTHCARE SECTOR INDEX FD	106,516	281,054
ISHARES TRUST DOW JONES U S TELECOMMCTNS SECTOR INDEX FUN	31,374	51,094
ISHARES TRUST S&P SMALLCAP 600 INDEX FUND	104,607	249,221
ISHARES TRUST S&P MID CAP 400 INDEX FUND	104,365	243,264
ISHARES TRUST US ENERGY SECTOR INDEX FUND	107,989	156,835
ISHARES U S CONSUMER SERVICES ETF	72,126	88,166
ISHARES U S FINANCIALS EFT	192,439	207,911
ISHARES U S INDUSTRIALS ETF	99,993	133,770
ISHARES US PFD STOCK ETF INDEX FUND	102,284	100,769
SPDR BARCLAYS CONV SEC ETF	92,991	93,780
Vanguard Admrial Index 500	421,505	1,255,010
Line 10b - Corporate Stock	<u>1,857,107</u>	<u>3,632,378</u>
AMERICAN HONDA FIN NTS 02 250% 081519 DTD090914 B/E CALL@M	151,627	150,483
AMERIPRISE FINANCIAL INC 07 300% 062819 DTD060809 FC122809 B/E	115,734	110,854
AT&T INC 03 000% 021522 DTD021312 CALL@MW+20BP	88,218	88,306
BERKSHIRE HATHAWAY INC 03 000% 021123 DTD021113 FC081113 CALL	102,484	106,996
DIAGEO CAPITAL PLC 05 750% 102317 DTD102607 FC042308 MW+20BP	109,605	111,361
FLUOR CORP NEW CALL @MW 03 375% 091521 DTD091311 FC031512 +25	103,241	103,306
GENL ELEC CAP CORP 04 650% 101721 DTD101711 FC041712 MED TEF	108,764	112,713
J P MORGAN CHASE & CO 05 125% 091514 DTD091504 FC031505	103,273	102,625
NATL RURAL UTILS COOP 03 000% 111519 DTD110311 FC121511 FIN COI	50,000	50,054
RAYTHEON CO NTS B/E 03 125% 101520 DTD102010 FC041511	139,659	139,428
VANGUARD BD INDEX FD INC TOTAL BOND MKT ETF	251,409	250,405
WACHOVIA CORP 05 750% 020118 DTD013108 FC080108	106,961	111,978
WELLS FARGO & CO B/E 04 125% 081523 DTD081513 FC021514	203,597	203,619
Line 10c - Corporate Bonds	<u>1,634,573</u>	<u>1,642,127</u>
ISHARES COMEX GOLD TRUST	<u>104,357</u>	<u>125,268</u>
Line 13 - Investments - Other	<u>104,357</u>	<u>125,268</u>

990PF 2014

Part VIII, Line 1

List of Officers, Directors, Trustees, and Foundation Managers

Name and address	Title and average hours per week devoted to position	Compensation	Contributions to EPB and DC	Expense Account / Other
Sarah Boswell-Healey P O Box 50667 Minneapolis, MN 55405	President and Trustee None	\$ -	\$ -	\$ -
David W Onan III P O Box 50667 Minneapolis, MN 55405	Treasurer and Trustee None	\$ -	\$ -	\$ -
Judith O Baragli P O Box 50667 Minneapolis, MN 55405	Trustee None	\$ -	\$ -	\$ -
Laura S Girard P O Box 50667 Minneapolis, MN 55405	Trustee None	\$ -	\$ -	\$ -
David W Onan II P O Box 50667 Minneapolis, MN 55405	Secretary and Trustee None	\$ -	\$ -	\$ -
Karenjane O Amundson P O Box 50667 Minneapolis, MN 55405	Trustee None	\$ -	\$ -	\$ -
	Total	\$ -	\$ -	\$ -

990PF 2014

Part XV, Supplementary Information 3a

Organization	Purpose	Amount
Agriculture and Energy Resource Center P O Box 69 Ashland, WI 54806	General support	7,000 00
Boys & Girls Clubs of the Twin Cities 2575 University Ave W #100 St Paul, MN 55114	General support	4,000 00
Charities Review Council 2610 University Avenue West St Paul, MN 55114	General support	1,000 00
Dunwoody College of Technology 818 Dunwoody Boulevard Minneapolis, MN 55403	General support	8,000 00
Faith's Lodge 6942 County Road C Danbury, WI 54830	General support	5,000 00
Greater Minneapolis Crisis Nursery 5400 Glenwood Avenue Minneapolis, MN 55422	General support	5,000 00
Hospice of the Valley 1510 East Flower Street Phoenix, AZ 85014	General support	20,000 00
Jabbok Family Services 2608 Blaisdell Avenue South Minneapolis, MN 55480	General support	5,000 00
Lake Calhoun Sailing School 2704 Ewing Avenue South Minneapolis, MN 55416	General support	4,000 00
Lakes Media Foundation 1642 Highway 65 Mora, MN 55051	General support	1,500 00
Larsen Pavilion Auxiliary 15071 Shell Point Boulevard Ft Myers, FL 33908	General Support	3,000 00
Little Brothers Friends of the Elderly 1845 East Lake Street	General support	10,000 00

990PF 2014

Part XV, Supplementary Information 3a

Organization	Purpose	Amount
Minneapolis, MN 55407		
Minnesota Astronomical Society P O Box 583011 Minneapolis, MN 55458-3011	General support	5,000 00
Minnesota Orchestral Association 1111 Nicollet Mall Minneapolis, MN 55403	General support	1,000 00
Marian Chace Foundation 2230 Marshall Street NE Minneapolis, MN 55418	General support	2,000 00
MORA Vasaloppet P O Box 22 Mora, MN 55051	General support	5,000 00
Paradise Theatre 237 S Union Street Mora, MN 55051	General support	21,050 00
Park Avenue Foundation 3400 Park Avenue South Minneapolis, MN 55407	General support	15,000 00
People Responding in Social Ministry 2323 Zenith Avenue North Golden Valley, MN 55422	General support	10,000 00
Pine Technical College 900 Fourth Street SE Pine City, MN 55063	General support	8,000 00
St Maria Goretti Church 6261 North Granite Reef Road Scottsdale, AZ 85353	General support	5,000 00
Salvation Army – Fort Myers Area P O Box 60087 Fort Myers, FL 33906-6087	General support	5,000 00
Salvation Army – Kanabec County P O Box 225 Morris, MN 56267	General support	5,000 00
Salvation Army – Northern Division	General support	5,000 00

990PF 2014

Part XV, Supplementary Information 3a

Organization	Purpose	Amount
2445 Prior Avenue Roseville, MN 55113		
Stages Theatre Company 1111 Mainstreet Hopkins Minnesota 55343	General support	5,000 00
The Retreat 1221 Wayzata Blvd East Wayzata, MN 55391	General support	5,000 00
Walker Art Center 1750 Hennepin Avenue Minneapolis, MN 55403	General support	1,000 00
Wayzata Community Church 125 East Wayzata Boulevard Wayzata, MN 55391	General support	13,000 00
Wayzata Sailing Foundation P O Box 768 Wayzata, MN 55391	General support	5,000 00
Youth Leadership 3490 Lexington Avenue North #360 St Paul, MN 55126	General support	8,000 00
		-
TOTAL GRANTS PAID IN 2014		<u>197,550 00</u>

1/1/2014 through 12/31/2014

ONAN FAMILY FOUNDATION - 41-5033631

990PF 2014

Capital Gains and Losses for Tax on Investment Income

Part IV

STATEMENT #5

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
SHORT TERM							
01 UBS Portfolio 0269	EATON VANCE	1,613.374	8/21/2013	4/4/2014	18,000.00	18,312.33	(312.33)
01 UBS Portfolio 0269	OPPENHEIMER SENIOR	2,140.933	8/21/2013	4/4/2014	18,000.00	18,498.21	(498.21)
01 UBS Portfolio 0269	EATON VANCE	57.274	12/2/2013	11/14/2014	627.13	640.90	(13.77)
01 UBS Portfolio 0269	EATON VANCE	72.054	1/2/2014	11/14/2014	788.97	807.00	(18.03)
01 UBS Portfolio 0269	EATON VANCE	56.889	2/3/2014	11/14/2014	622.91	638.30	(15.39)
01 UBS Portfolio 0269	EATON VANCE	51.606	3/3/2014	11/14/2014	565.07	577.47	(12.40)
01 UBS Portfolio 0269	EATON VANCE	58.940	4/1/2014	11/14/2014	645.37	658.36	(12.99)
01 UBS Portfolio 0269	EATON VANCE	52.206	5/1/2014	11/14/2014	571.64	580.53	(8.89)
01 UBS Portfolio 0269	EATON VANCE	52.724	6/2/2014	11/14/2014	577.31	587.35	(10.04)
01 UBS Portfolio 0269	EATON VANCE	52.637	7/1/2014	11/14/2014	576.36	586.90	(10.54)
01 UBS Portfolio 0269	EATON VANCE	54.197	8/1/2014	11/14/2014	593.44	602.67	(9.23)
01 UBS Portfolio 0269	EATON VANCE	55.798	9/2/2014	11/14/2014	610.97	618.80	(7.83)
01 UBS Portfolio 0269	EATON VANCE	55.195	10/1/2014	11/14/2014	604.37	604.94	(0.57)
01 UBS Portfolio 0269	EATON VANCE	55.697	11/3/2014	11/14/2014	609.86	609.33	0.53
01 UBS Portfolio 0269	VANGUARD BD INDEX FD INC	76.740	12/2/2013	12/26/2014	633.85	645.38	(11.53)
01 UBS Portfolio 0269	OPPENHEIMER SENIOR	77.451	12/31/2013	11/14/2014	639.72	652.91	(13.19)
01 UBS Portfolio 0269	OPPENHEIMER SENIOR	90.928	2/3/2014	11/14/2014	751.04	766.52	(15.48)
01 UBS Portfolio 0269	OPPENHEIMER SENIOR	69.886	3/3/2014	11/14/2014	577.24	588.44	(11.20)
01 UBS Portfolio 0269	OPPENHEIMER SENIOR	70.609	4/1/2014	11/14/2014	583.21	594.53	(11.32)
01 UBS Portfolio 0269	OPPENHEIMER SENIOR	68.049	5/1/2014	11/14/2014	582.07	570.93	(8.86)
01 UBS Portfolio 0269	OPPENHEIMER SENIOR	70.651	6/2/2014	11/14/2014	583.56	593.47	(9.91)
01 UBS Portfolio 0269	OPPENHEIMER SENIOR	61.942	7/1/2014	11/14/2014	511.62	521.55	(9.93)
01 UBS Portfolio 0269	OPPENHEIMER SENIOR	67.017	8/1/2014	11/14/2014	553.54	562.94	(9.40)
01 UBS Portfolio 0269	OPPENHEIMER SENIOR	70.670	9/2/2014	11/14/2014	583.72	590.80	(7.08)
01 UBS Portfolio 0269	OPPENHEIMER SENIOR	68.313	10/1/2014	11/14/2014	564.25	565.63	(1.38)
01 UBS Portfolio 0269	OPPENHEIMER SENIOR	75.633	11/3/2014	11/14/2014	624.71	624.73	(0.02)
TOTAL SHORT TERM					<u>50,561.93</u>	<u>51,600.92</u>	<u>(738.03)</u>
LONG TERM							
01 UBS Portfolio 0269	TARGET CORP BIE	500.000	1/20/2012	2/26/2014	48,568.25	50,563.25	(1,995.00)
01 UBS Portfolio 0269	WALT DISNEY CO NTS BIE	400.000	2/6/2012	2/26/2014	39,549.15	41,889.65	(2,340.50)
01 UBS Portfolio 0269	BROADCOM CORP BIE	1,000.000	1/6/2012	4/21/2014	101,733.75	104,190.25	(2,456.50)
01 UBS Portfolio 0269	GOLDMAN SACHS GROUP INC	1,000.000	6/28/2012	7/2/2014	114,121.75	109,313.25	4,808.50
01 UBS Portfolio 0269	GENL ELEC CAP CORP	1,000.000	2/3/2010	9/15/2014	100,000.00	105,491.25	(5,491.25)
01 UBS Portfolio 0269	J P MORGAN CHASE & CO	1,000.000	8/26/2011	9/15/2014	100,000.00	107,709.25	(7,709.25)
01 UBS Portfolio 0269	WELLS FARGO & CO	1,000.000	2/2/2010	10/1/2014	100,000.00	102,344.25	(2,344.25)
01 UBS Portfolio 0269	PHILIPS ELECTRONICS N V	1,000.000	7/15/2012	10/3/2014	103,474.75	108,059.25	(4,584.50)
01 UBS Portfolio 0269	EATON VANCE	14,068.983	8/21/2013	11/14/2014	154,050.39	159,687.67	(5,637.28)
01 UBS Portfolio 0269	EATON VANCE	9.044	9/3/2013	11/14/2014	99.03	100.75	(1.72)
01 UBS Portfolio 0269	EATON VANCE	55.304	10/1/2013	11/14/2014	605.56	615.53	(9.97)
01 UBS Portfolio 0269	EATON VANCE	57.782	11/1/2013	11/14/2014	632.69	646.00	(13.31)
01 UBS Portfolio 0269	INTEL CORP NTS BIE	1,000.000	4/17/2012	11/14/2014	103,355.75	106,936.25	(3,580.50)
01 UBS Portfolio 0269	OPPENHEIMER SENIOR	18,460.311	8/21/2013	11/14/2014	152,477.20	159,501.79	(7,024.59)
01 UBS Portfolio 0269	OPPENHEIMER SENIOR	18.443	9/3/2013	11/14/2014	152.33	154.37	(2.04)
01 UBS Portfolio 0269	OPPENHEIMER SENIOR	72.487	10/1/2013	11/14/2014	598.72	605.99	(7.27)
01 UBS Portfolio 0269	OPPENHEIMER SENIOR	81.909	11/1/2013	11/14/2014	676.55	687.22	(10.67)
01 UBS Portfolio 0269	VANGUARD BD INDEX FD INC	670.000	12/26/2014	12/26/2014	20,046.03	11,898.38	8,147.65
02 UBS Managed Portfolio 3634	ISHARES TRUST DOW JONES	775.000	6/8/2009	4/4/2014	40,217.19	23,908.75	16,308.44
02 UBS Managed Portfolio 3634	ISHARES TRUST US ENERGY	915.000	6/8/2009	4/4/2014	20,510.82	12,649.24	7,861.58
02 UBS Managed Portfolio 3634	ISHARES TRUST DJ US	915.000	6/8/2009	4/4/2014	44,473.51	28,291.80	16,181.71
02 UBS Managed Portfolio 3634	ISHARES TRUST US ENERGY	630.000	9/15/2009	11/14/2014	30,621.10	20,109.60	10,511.50
02 UBS Managed Portfolio 3634	ISHARES TRUST US ENERGY	925.000	10/2/2009	11/14/2014	44,959.56	28,452.08	16,507.48
TOTAL LONG TERM					<u>1,320,924.08</u>	<u>1,283,805.82</u>	<u>37,118.26</u>
OVERALL TOTAL					<u>1,371,486.01</u>	<u>1,335,406.74</u>	<u>36,079.27</u>