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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation THE GRACO FOUNDATION		A Employer identification number 41-6023537
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 1441	Room/suite	B Telephone number (612) 623-6729
City or town, state or province, country, and ZIP or foreign postal code MINNEAPOLIS, MN 55440-1441		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 13,045,708. (Part I, column (d) must be on cash basis.)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

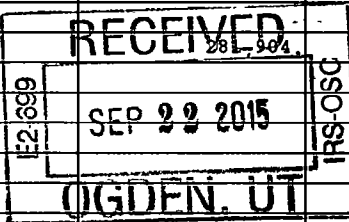
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		2,500,000.			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		211.	211.		STATEMENT 1
4 Dividends and interest from securities		173,642.	173,642.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		281,904.			
b Gross sales price for all assets on line 6a		281,904.			
7 Capital gain net income (from Part IV, line 2)			281,904.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		2,955,757.	455,757.	0.	
13 Compensation of officers, directors, trustees, etc		0.	0.	0.	0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		5,125.	0.	0.	5,125.
c Other professional fees					
17 Interest					
18 Taxes STMT 4		2,800.	0.	0.	0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 5		19,792.	552.	0.	19,240.
24 Total operating and administrative expenses. Add lines 13 through 23		27,717.	552.	0.	24,365.
25 Contributions, gifts, grants paid		793,886.			793,886.
26 Total expenses and disbursements. Add lines 24 and 25		821,603.	552.	0.	818,251.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		2,134,154.			
b Net investment income (if negative, enter -0-)			455,205.		
c Adjusted net income (if negative, enter -0-)				0.	

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LHA For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2014)

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	186,859.	1,975,169.	1,975,169.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	212,793.	233,229.	1,503,356.
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment basis ▶		
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 7		7,157,545.	7,477,953.	9,567,183.
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		7,557,197.	9,686,351.	13,045,708.
17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> X			
	24 Unrestricted	7,557,197.	9,686,351.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances	7,557,197.	9,686,351.		
31 Total liabilities and net assets/fund balances	7,557,197.	9,686,351.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,557,197.
2 Enter amount from Part I, line 27a	2	2,134,154.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	9,691,351.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,691,351.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CAPITAL GAINS DIVIDENDS			P		
b PUBLICLY TRADED SECURITIES			P		
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 278,693.			278,693.		
b 3,211.			3,211.		
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			278,693.		
b			3,211.		
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	281,904.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	1,037,887.	9,155,114.	.113367
2012	643,928.	6,471,222.	.099506
2011	626,095.	4,983,469.	.125634
2010	635,369.	1,710,721.	.371404
2009	905,246.	1,081,040.	.837384

2 Total of line 1, column (d)	2	1.547295
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.309459
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	11,096,913.
5 Multiply line 4 by line 3	5	3,434,040.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,552.
7 Add lines 5 and 6	7	3,438,592.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	818,251.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	9,104.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	9,104.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	9,104.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	5,089.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	4,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	9,089.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed SEE STATEMENT 8	9	15.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>MN</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► JANEL FRENCH Telephone no. ► (612) 623-6729 Located at ► 88 11TH AVENUE NE, MINNEAPOLIS, MN ZIP+4 ► 55413			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

[illegible]

Total number of others receiving over \$50,000 for professional services

Part IX-A	Summary of Direct Charitable Activities
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List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	NONE	
		0.
2		
3		
4		

Part IX-B	Summary of Program-Related Investments
------------------	---

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NOT APPLICABLE	
	0.
2	
All other program-related investments. See instructions.	
3 NONE	
	0.
Total. Add lines 1 through 3	0.

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	10,727,211.
b	Average of monthly cash balances	1b	538,691.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	11,265,902.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	11,265,902.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	168,989.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,096,913.
6	Minimum investment return. Enter 5% of line 5	6	554,846.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	554,846.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	9,104.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	9,104.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	545,742.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	545,742.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	545,742.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	818,251.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	818,251.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	818,251.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				545,742.
2 Undistributed Income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	905,564.			
b From 2010	635,369.			
c From 2011	626,095.			
d From 2012	322,139.			
e From 2013	584,670.			
f Total of lines 3a through e	3,073,837.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$	818,251.			
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				545,742.
e Remaining amount distributed out of corpus	272,509.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	3,346,346.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	905,564.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	2,440,782.			
10 Analysis of line 9:				
a Excess from 2010	635,369.			
b Excess from 2011	626,095.			
c Excess from 2012	322,139.			
d Excess from 2013	584,670.			
e Excess from 2014	272,509.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

►

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

- 3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV	Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)
----------------	--

- ### 1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 11

- b The form in which applications should be submitted and information and materials they should include:**

- c Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|---|--|-------|-----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes |
| | a Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | |
| | (2) Other assets | 1a(2) | |
| | b Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | |
| | (4) Reimbursement arrangements | 1b(4) | |
| | (5) Loans or loan guarantees | 1b(5) | |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | |
| | c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | |
| | d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
	NOT APPLICABLE	

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name _____

Preparer's signature

Date

Check ☐ self-employed

PTIN

SARAH REDDEN

Schran Redden

8/26/15

P00898534

Firm's name ► DELOITTE TAX LLP

Firm's EIN ▶ 86-1065772

Firm's address ► 50 SOUTH SIXTH STREET
MINNEAPOLIS MN 55402

Phone no. 612-397-4000

Schedule B
(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Name of the organization

THE GRACO FOUNDATION

Employer identification number

41-6023537

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization	Employer identification number
THE GRACO FOUNDATION	41-6023537

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	GRACO INC. P.O. BOX 1441 MINNEAPOLIS, MN 55440-1441	\$ 2,500,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization THE GRACO FOUNDATION	Employer identification number 41-6023537
--	--

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization THE GRACO FOUNDATION	Employer identification number 41-6023537
---	---

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ► \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee	

	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee	

	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee	

	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee	

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
UBS MONEY MARKET	211.	211.	211.
TOTAL TO PART I, LINE 3	211.	211.	211.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS - EQUITY FUNDS	153,206.	0.	153,206.	153,206.	153,206.
DIVIDENDS - GRACO COMMON	20,436.	0.	20,436.	20,436.	20,436.
TO PART I, LINE 4	173,642.	0.	173,642.	173,642.	173,642.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DELOITTE TAX LLP	5,125.	0.	0.	5,125.
TO FORM 990-PF, PG 1, LN 16B	5,125.	0.	0.	5,125.

FORM 990-PF	TAXES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INCOME TAX EXPENSE	2,800.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	2,800.	0.	0.	0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SCHOLARSHIP AMERICA, INC. MANAGEMENT FEES	9,280.	0.	0.	9,280.
TRUIST MANAGEMENT FEES	9,960.	0.	0.	9,960.
BANK/ INVESTMENT FEES	552.	552.	0.	0.
TO FORM 990-PF, PG 1, LN 23	19,792.	552.	0.	19,240.

FORM 990-PF	CORPORATE STOCK	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
GRACO COMMON STOCK	233,229.	1,503,356.
TOTAL TO FORM 990-PF, PART II, LINE 10B	233,229.	1,503,356.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	7
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
S & P 500 INDEX	COST	1,198,518.	1,904,123.
AMERICAN FUNDS GROWTH	COST	1,508,883.	1,768,892.
AMERICAN FUNDS EUROPACIFIC	COST	1,620,194.	1,827,094.
CALVERT INCOME	COST	1,166,634.	1,176,261.
AMERICAN BEACON VALUE FUND	COST	1,377,945.	1,872,138.
VANGUARD SMALL CAP IND	COST	605,779.	1,018,675.
TOTAL TO FORM 990-PF, PART II, LINE 13		7,477,953.	9,567,183.

THE GRACO FOUNDATION

41-6023537

KARL HURSTON
P.O. BOX 1441
MINNEAPOLIS, MN 55440-1441

DIRECTOR
20.00/YR

0. 0. 0.

CHAD HELWIG
P.O. BOX 1441
MINNEAPOLIS, MN 55440-1441

DIRECTOR
20.00/YR

0. 0. 0.

DAVID AHLERS
P.O. BOX 1441
MINNEAPOLIS, MN 55440-1441

DIRECTOR
20.00/YR

0. 0. 0.

ERIC HESSE
P.O. BOX 1441
MINNEAPOLIS, MN 55440-1441

DIRECTOR
20.00/YR

0. 0. 0.

JOE DANISKI
P.O. BOX 1441
MINNEAPOLIS, MN 55440-1441

DIRECTOR
20.00/YR

0. 0. 0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

0. 0. 0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 11

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

KRISTI K. LEE; COMMUNITY RELATIONS MANAGER
THE GRACO FOUNDATION, 3501 N. 4TH AVE.
SIOUX FALLS, SD 57104

TELEPHONE NUMBER

605-333-6767

FORM AND CONTENT OF APPLICATIONS

NO APPLICATION FORM REQUIRED, BUT MINNESOTA COMMON GRANT APPLICATION OR ANY OTHER APPLICATION WILL BE ACCEPTED. WE PREFER A COVER LETTER EXPLAINING PURPOSE OF REQUEST AND BACKGROUND INFORMATION OF THE ORGANIZATION. PLEASE INCLUDE A LIST OF CLIENTS SERVED, BUDGET INFORMATION, PROGRAM EVALUATION METHODS AND RESULTS, BOARD OF DIRECTOR LIST, 501(C)(3) OR OTHER TAX EXEMPT CONFIRMATION AND MOST RECENT TAX RETURN.

ANY SUBMISSION DEADLINES

NO DEADLINES

RESTRICTIONS AND LIMITATIONS ON AWARDS

AWARDS ARE LIMITED TO MINNEAPOLIS, MN, NORTH CANTON, OHIO AND SIOUX FALLS, SD AREAS. ONLY TAX EXEMPT ORGANIZATIONS. CAPACITY BUILDING PROPOSALS ARE PREFERRED OVER OPERATING.

Recipient Name	Recipient Address	City	State	Zip	Code	Amount
United Way	P O Box 933875	Atlanta	GA	31193-3875	PC \$	23,231 00
Eastside Neighborhood Services	1700 2nd St NE	Minneapolis	MN	55413	PC \$	297,229 00
United Way	P O Box 933875	Atlanta	GA	31193-3875	PC \$	78,098 00
Scholarship America	One Scholarship Way	St. Peter	MN	56082	PC \$	101,002 00
Minnesota Diversified Industries, Inc	3501 Broadway St NE, Suite 100	Minneapolis	MN	55413-1700	PC \$	1,000 00
Scholarship America	One Scholarship Way	St. Peter	MN	56082	PC \$	96,326 00
United Negro College Fund	1201 Marquette Ave, Suite 300	Minneapolis	MN	55403	PC \$	63,000 00
Executive Women International - Minneapolis Chapter	c/o Graco Inc., 88 11th Ave NE	Minneapolis	MN	55413	PC \$	1,000 00
Osseo Youth Wrestling	PO Box 1832	Maple Grove	MN	55311	PC \$	1,000 00
CPHS Comp Squad	6025 109th Ave N	Champlin	MN	55316	PC \$	1,000 00
Eastside Meals on Wheels	817 Main St NE	Minneapolis	MN	55413	PC \$	1,000 00
Greentown Athletic Club	9944 Cleveland Ave NW, PO Box 159	Greentown	OH	44630	PC \$	1,000 00
IGBO Women League of Minnesota	PO Box 43866	Brooklyn Park	MN	55443	PC \$	1,000 00
Hoover High School North Canton City Schools	525 7th St, NE	North Canton	OH	44720	PC \$	1,000 00
Irondale High School Robotics Team	5618 Saint Michael St	Mounds View	MN	55112	PC \$	1,000 00
Big Brothers Big Sisters of the Greater Twin Cities	2550 University Ave W, Ste 410N	St. Paul	MN	55114	PC \$	1,000 00
Coon Rapids Fastpitch Association	3753 123rd Lane NW	Coon Rapids	MN	55433	PC \$	1,000 00
Elk River Wrestling Boosters	PO Box 161	Elk River	MN	55330	PC \$	1,000 00
Dunrovin Retreat Center	15525 St. Croix Trl N	Marine on St. Croix	MN	55047	PC \$	1,000 00
St. Vincent DePaul	431 N Cliff Ave	Sioux Falls	SD	57103	PC \$	1,000 00
Boy Scouts of America Sioux Council Troop 218	800 N West Ave	Sioux Falls	SD	57104	PC \$	1,000 00
Blaine Spring Lake Park Athletic Association	PO Box 49123	Blaine	MN	55449	PC \$	1,000 00
Eisenhower Elementary	151 Northdale Blvd	Coon Rapids	MN	55448	PC \$	1,000 00
SSIDL, Inc	3999 Idella Ave	Mogadore	OH	44260	PC \$	1,000 00
Saint Michael-Albertville Soccer Club	5964 Main Ave	Albertville	MN	55301	PC \$	1,000 00
Saint Michael Albertville High School Soccer	5800 Jamison Ave NE	St. Michael	MN	55376	PC \$	1,000 00
East Coast Assistance Dogs	PO Box 251	Dobbs Ferry	NY	10522	PC \$	1,000 00
Friends of Santa Claus	PO Box 550492	Gastonia	NC	28055	PC \$	1,000 00
Harrisburg Baseball Association	PO Box 434	Harrisburg	SD	57032	PC \$	1,000 00
Rogers Lions Club	PO Box 112	Rogers	MN	55374	PC \$	1,000 00
Sioux Falls Midwest Wrestling	PO Box 627	Sioux Falls	SD	57101	PC \$	1,000 00
Valley Central Youth Football	14 Wileman Ave	Walden	NY	12586	PC \$	1,000 00
Thunder QB / Booster Club	PO Box 463	Zimmerman	MN	55398	PC \$	1,000 00
American Cancer Society	411 Second St NW	Rochester	MN	55901	PC \$	1,000 00
Dakota Academy of Performing Arts	301 S Main Ave	Sioux Falls	SD	57104	PC \$	1,000 00
Big Brothers Big Sisters - El Dorado County	2914 Cold Springs Rd, Ste B	Placerville	CA	95667	PC \$	1,000 00
Toys for Tots	PO Box 1592	Placerville	CA	95667	PC \$	1,000 00
International Spanish Language Academy	5959 Shady Oak Rd	Minnetonka	MN	55343	PC \$	1,000 00
Minneapolis Japanese School	1123 Fallbrook Ln	Woodbury	MN	55125	PC \$	1,000 00
Maple Brook Girls U17-C2 Soccer Team	11262 N Eagle Lake Blvd	Maple Grove	MN	55369	PC \$	1,000 00
North Coast USA Baseball, Inc	4353 Cranwood Parkway	Warrensview Hts	OH	44128	PC \$	1,000 00
American Cancer Society	525 N Broad St	Canfield	OH	44406	PC \$	1,000 00
Centennial Youth Hockey Assoc	PO Box 356	Circle Pines	MN	55014	PC \$	1,000 00
Minneapolis Japanese School	1123 Fallbrook Ln	Woodbury	MN	55125	PC \$	1,000 00
Sioux Falls Area Community Foundation special project	200 N Cherapa Pl	Sioux Falls	SD	57103	PC \$	1,000 00
Cub Scout Pack 356	223 19th St NW	Buffalo	MN	55313	PC \$	1,000 00
Northern Star Council, BSA	393 Marshall Ave	St. Paul	MN	55102	PC \$	1,000 00
Le Leche League of Plymouth Wayzata	12235 60th Pl N	Plymouth	MN	55442	PC \$	1,000 00
Boy Scouts of America - Troop 131	29 Malibu Dr	Bolingbrook	IL	60440	PC \$	1,000 00
ERAA Wrestling	Box 369	Cottage Grove	MN	55016	PC \$	1,000 00
Woodbury Area Little League	7980 Bristol Rd	Woodbury	MN	55125	PC \$	1,000 00
Raven Stream Elementary	300 11th Ave NW	New Prague	MN	56071	PC \$	1,000 00
MN Jaycees Charitable Foundation	5775 Wayzata Blvd, Ste 700	St. Louis Park	MN	55416	PC \$	1,000 00
Northern Star Council	393 Marshall Ave	St. Paul	MN	55102	PC \$	1,000 00
Sioux Empire Kennel Club	PO Box 719	Sioux Falls	SD	57101	PC \$	1,000 00
Lennox Ambulance Service	101 N Cherry St	Lennox	SD	57039	PC \$	1,000 00
Mahtomedi High School Wrestling	8000 75th St N	Mahtomedi	MN	55115	PC \$	1,000 00
William Mitchell College of Law	Attn: Development Office, 875 Summit Ave	St. Paul	MN	55105-3076	PC \$	1,000 00
Cub Scout Pack 194	932 McHenry Ave	Crystal Lake	IL	60014	PC \$	1,000 00
Northern Star Council, BSA	393 Marshall Ave	St. Paul	MN	55102	PC \$	1,000 00
Laker Athletic Booster Club	PO Box 252	Prior Lake	MN	55372	PC \$	1,000 00

Rogers Lions Club	PO Box 112	Rogers	MN	55374	PC	\$	1,000 00
Minnetonka Anchor Club	19840 Sweetwater Curve	Shorewood	MN	55331	PC	\$	1,000 00
Bengal Hockey Boosters	12555 University Ave NE	Blaine	MN	55434	PC	\$	1,000 00
Boy Scouts of America	393 Marshall Ave	St. Paul	MN	55102	PC	\$	1,000 00
Elk River Girls Youth Basketball	PO Box 235	Elk River	MN	55330	PC	\$	1,000 00
Panther Blueliners	PO Box 490402	Blaine	MN	55432	PC	\$	1,000 00
Richfield Baseball, Inc.	PO Box 23614	Richfield	MN	55423	PC	\$	1,000 00
BSA Troop 3196	5760 Portland Ave S	Minneapolis	MN	55419	PC	\$	1,000 00
Spring Lake Park Touchdowners	2731 93rd Ave NE	Blaine	MN	55449	PC	\$	1,000 00
622 Education Foundation	PO Box 9979	Maplewood	MN	55109	PC	\$	1,000 00
Vulcan Community Chanties Inc.	3250 N Rice St	St. Paul	MN	55126	PC	\$	1,000 00
St. Paul Festival & Heritage Foundation	429 Landmark Center	St. Paul	MN	55102	PC	\$	1,000 00
Our Mother of Perpetual Help School	320 Church Ave	Ephrata	PA	17552	PC	\$	1,000 00
AAUW St. Paul Branch Scholarship Trust	990 Summit Ave	St. Paul	MN	55105	PC	\$	1,000 00
Andover Youth Hockey Association	2339 Station Parkway	Andover	MN	55304	PC	\$	1,000 00
North Metro Soccer Organization	PO Box 250	Cedar	MN	55011	PC	\$	1,000 00
St. Louis Park Football Association	3700 Monterey Dr	St. Louis Park	MN	55416	PC	\$	1,000 00
Como Friends	1225 Estabrook Dr	St. Paul	MN	55103	PC	\$	1,000 00
Mille Lacs Area Health Foundation	200 Elm St N, PO Box A	Onamia	MN	56359	PC	\$	1,000 00
Boy Scouts of America - Troop 249	313 Sycamore St W	Stillwater	MN	55082	PC	\$	1,000 00
Engage Burkina	3522 Hiram-Acworth Hwy	Dallas	GA	30157	PC	\$	1,000 00
Boy Scout Troop 714	8100 Pleasant View Dr	Spring Lake Park	MN	55432	PC	\$	1,000 00
American Cancer Society	525 N Broad St	Canfield	OH	44406	PC	\$	1,000 00
Wayne Township Education Foundation	1155 S High School Rd	Indianapolis	IN	46241	PC	\$	1,000 00
Buffalo High School Swim & Dive	877 Bison Blvd	Buffalo	MN	55313	PC	\$	1,000 00
Coon Rapids High School Boys Swim Team	2340 Northdale Blvd	Coon Rapids	MN	55433	PC	\$	1,000 00
Coon Rapids High School Trap Team	2340 Northdale Blvd	Coon Rapids	MN	55433	PC	\$	1,000 00
ISD 273 Edina Robotics First Team 1816	6701 Hillside Lane	Edina	MN	55439	PC	\$	1,000 00
Wishes & More	961 Hillwind Rd NE	Minneapolis	MN	55432	PC	\$	1,000 00
Pet Haven, Inc. of Minnesota	PO Box 19105	Minneapolis	MN	55419	PC	\$	1,000 00
St. Andrew Catholic School	428 Irving Ave	Elk River	MN	55330	PC	\$	1,000 00
River Valley Girl Scouts - Troop #12930	400 Robert St S	St. Paul	MN	55107	PC	\$	1,000 00
Second Chance for Animals	PO Box 35706	Canton	OH	44735	PC	\$	1,000 00
Second Chance for Animals	3840 197th Ave NW	Oak Grove	MN	55303	PC	\$	1,000 00
Eastside Meals on Wheels	817 Main St NE	Minneapolis	MN	55413	PC	\$	1,000 00
University of Minnesota Solar Vehicle Project	111 Church St SE	Minneapolis	MN	55455	PC	\$	1,000 00
Elk River Girls Youth Basketball	PO Box 235	Elk River	MN	55330	PC	\$	1,000 00
Northern Knights Town Baseball / SBAA	20116 Marmon St NE	Wyoming	MN	55092	PC	\$	1,000 00
Northern Knights Town Baseball / SBAA	20116 Marmon St NE	Wyoming	MN	55092	PC	\$	1,000 00
So St. Paul High School Packer Blue Line Club	1926 Congress St	So St. Paul	MN	55075	PC	\$	1,000 00
Woodcreek High School Speech and Debate Team	2551 Woodcreek Oaks Blvd	Roseville	CA	95747	PC	\$	1,000 00
Boy Scouts of America	393 Marshall Ave	St. Paul	MN	55102	PC	\$	1,000 00
River Falls Community Theatre	PO Box 2	River Falls	WI	54022	PC	\$	1,000 00
Boy Scouts of America	393 Marshall Ave	St. Paul	MN	55102	PC	\$	1,000 00
Lakes United F C	PO Box 701	Lundstrom	MN	55045	PC	\$	1,000 00
Chisago Lakes Hockey Association	PO Box 275	Lundstrom	MN	55045	PC	\$	1,000 00
Lundstrom Volunteer Firefighters Relief Association	PO Box 503	Lundstrom	MN	55045	PC	\$	1,000 00
Make-A-Wish Minnesota	615 First Ave NE, #415	Minneapolis	MN	55413	PC	\$	1,000 00
Special Olympics - United Wolfpack	401 S Glendale	Sioux Falls	SD	57104	PC	\$	1,000 00
Common Hope	550 Vandallia St, PO Box 14298	St. Paul	MN	55114	PC	\$	1,000 00
St. Vincent De Paul Society	2425 Myersville Rd	Adron	OH	44312	PC	\$	1,000 00
Horse Boy Foundation	374 Arbuckle Rd	Elgin	TX	78621	PC	\$	1,000 00
Touchdown Club	318 Hwy 212	NYA	MN	55368	PC	\$	1,000 00
Hammer & Nails	PO Box 8224	Canton	OH	44711-8224	PC	\$	1,000 00
EastSide Neighborhood Services	1929 NE 2nd St	Minneapolis	MN	55418	PC	\$	1,000 00
Boy Scout Troop 89	5029 Zenith Ave S	Minneapolis	MN	55410	PC	\$	1,000 00
Wayzata Girls Basketball Assoc.	3205 Quinwog Ln N	Plymouth	MN	55441	PC	\$	1,000 00
Maplebrook Soccer Assoc	13570 Grove Dr, #256	Maple Grove	MN	55311	PC	\$	1,000 00
Ohio Bombers	2419 Inas Dr	Copley	OH	44321	PC	\$	1,000 00
Executive Women International - Minneapolis Chapter	c/o Graco Inc., 88 11th Ave NE	Minneapolis	MN	55413	PC	\$	1,000 00
Park Center Band Boosters	7300 Brooklyn Blvd	Brooklyn Park	MN	55443	PC	\$	1,000 00
St. Stephen's School	506 Jackson St	Anoka	MN	55303	PC	\$	1,000 00

THE GRACO FOUNDATION

41-6023537

BestPrep	7100 Northland Circle N, Ste 402	Brooklyn Park	MN	55428	PC	\$	1,000 00
Boy Scout Troop 537	155 County Rd 24	Wayzata	MN	55391	PC	\$	1,000 00
Youth Strengths Unlimited	17029 Vickers St NE	Ham Lake	MN	55304	PC	\$	1,000 00
Guardian Angels	508 Freeport Ave NW, Ste A	Elk River	MN	55330	PC	\$	1,000 00
Tri County Chargers - Special Olympics	1689 Pebble Terrace	Shakopee	MN	55379	PC	\$	1,000 00
National Multiple Sclerosis Society	6155 Rockside Rd , Ste 202	Independence	OH	44131	PC	\$	1,000 00
Zimmerman QB Booster Club	PO Box 463	Zimmerman	MN	55398	PC	\$	1,000 00
Maple Grove Youth Football Association	PO Box 1764	Maple Grove	MN	55311	PC	\$	1,000 00
Baltic Booster Club	1 Bulldog Ave	Baltic	SD	57003	PC	\$	1,000 00
Eastside Meals on Wheels	817 Main St NE	Minneapolis	MN	55413	PC	\$	1,000 00
Rogers Lions Club	PO Box 112	Rogers	MN	55374	PC	\$	1,000 00
Osseo Maple Grove Basketball Association	PO Box 1764	Maple Grove	MN	55311	PC	\$	1,000 00
Maple Grove Youth Football Association	PO Box 1764	Maple Grove	MN	55311	PC	\$	1,000 00
St. Vincent de Paul School	9050 93rd Ave North	Brooklyn Park	MN	55445	PC	\$	1,000 00
Irish Fair of Minnesota	836 N Prior Ave	St. Paul	MN	55104	PC	\$	1,000 00
Buffalo MN Food Shelf	301 12th Ave S	Buffalo	MN	55313	PC	\$	1,000 00
Cherub Corner Daycare	401 N River St	Delano	MN	55328	PC	\$	1,000 00
BSA Troop 3196	5760 Portland Ave S	Minneapolis	MN	55419	PC	\$	1,000 00
							<u>\$ 793,886 00</u>

Recipient Name	Recipient Address	City	State	Zip	Code	Amount
Executive Women International	ATTN Lisa Hamilton, Carlson Companies, 701 Carlson Parkway	Minnetonka	MN	55305	PC \$	1,000 00
Maple Grove Wrestling Booster Club	12806 94th Ave N	Maple Grove	MN	55369	PC \$	1,000 00
Willie Carter Youth Foundation	655 Fairview Ave N	St. Paul	MN	55104	PC \$	1,000 00
Eastside Meals on Wheels	1510 33rd Ave NE	Minneapolis	MN	55418	PC \$	1,000 00
Greentown Athletic Club	9944 Cleveland Ave NW	Greentown	OH	44630	PC \$	1,000 00
IGBO Women League of Minnesota	PO Box 43866	Brooklyn Park	MN	55443	PC \$	1,000 00
Hoover High School	525 7th St NE	North Canton	OH	44720	PC \$	1,000 00
Irondale High School Robotics Team	5618 Saint Michael St	Mounds View	MN	55112	PC \$	1,000 00
Big Brothers Big Sisters of the Greater Twin Cities	2550 University Ave W, #410 N	St Paul	MN	55114	PC \$	1,000 00
Monticello Girls Fastpitch Association	PO Box 902	Monticello	MN	55362	PC \$	1,000 00
Coon Rapids Fastpitch Association	251 8th St NW	Elk River	MN	55330	PC \$	1,000 00
Dunrovin Retreat Center	15525 St Croix Trail	Marine St Croix	MN	55047	PC \$	1,000 00
St Vincent DePaul Society	1600 S Marion Rd	Sioux Falls	SD	57106	PC \$	1,000 00
Boy Scouts of America - Sioux Council	800 N West Ave	Sioux Falls	SD	57104	PC \$	1,000 00
Eisenhower PTA	151 Northdale Blvd	Coon Rapids	MN	55448	PC \$	1,000 00
Blaine Soccer Club	PO Box 490043	Blaine	MN	55449	PC \$	1,000 00
Excalibur Softball Inc	9141 Krabill Rd	Sterling	OH	44276	PC \$	1,000 00
Saint Michael Albertville School District	5800 Jamison Ave NE	Saint Michael	MN	55376	PC \$	1,000 00
Rogers Lions Club	PO Box 112	Rogers	MN	55374	PC \$	1,000 00
Sioux Falls Midwest Wrestling	PO Box 627	Sioux Falls	SD	57101	PC \$	1,000 00
Zimmerman Booster Club	PO Box 463	Zimmerman	MN	55398	PC \$	1,000 00
Dakota Academy of Performing Arts at the Washington Pavilion	301 S Main Ave	Sioux Falls	SD	57104	PC \$	1,000 00
Toys for Tots	PO Box 1592	Placerville	CA	95667	PC \$	1,000 00
American Cancer Society	525 N Broad St	Canfield	OH	44406	PC \$	1,000 00
Centennial Youth Hockey	PO Box 356	Lino Lakes	MN	55014	PC \$	1,000 00
The Missing Grace Foundation	21370 John Milless Dr, Suite 210	Rogers	MN	55374	PC \$	1,000 00
Sioux Falls Christian Schools Association	6120 Charger Cir	Sioux Falls	SD	57108	PC \$	1,000 00
Ryan Wells Foundation Inc	3636 Woodridge Pl	Palm Harbor	FL		PC \$	1,000 00
Minneapolis Japanese School	1123 Fallbrook Lane	Woodbury	MN	55125	PC \$	1,000 00
Sioux Falls Area Community Foundation						
Dell Rapids Trailway Fund	200 N Cherapa Pl	Sioux Falls	SD	57103	PC \$	1,000 00
Northern Star Council	393 Marshall Ave	St. Paul	MN	55102	PC \$	1,000 00
Le Leche League of Plymouth/Wayzata	12235 60th Pl N	Plymouth	MN	55442	PC \$	1,000 00
Boy Scouts of America - Troop 131	249 Malibu Dr	Bolingbrook	IL	60440	PC \$	1,000 00
East Ridge Athletic Association Youth Wrestling Program	2332 Fieldstone Curv	Woodbury	MN	55129	PC \$	1,000 00
Northern Star Council	393 Marshall Ave	St Paul	MN	55102	PC \$	1,000 00
Boy Scouts of America - Pack 346	1600 S Marion Rd	Sioux Falls	SD	57106	PC \$	1,000 00
Raven Stream Elementary	300 11th Ave NW	New Prague	MN	56071	PC \$	1,000 00
Green Oak Historical Society	10789 Silver Lake Rd	South Lyon	MI	48178	PC \$	1,000 00
MN Jaycees Charitable Foundation	5775 Wayzata Blvd , Suite 700	St Louis Park	MN	55416	PC \$	1,000 00
Lennox Ambulance Service	101 N Cherry	Lennox	SD	57039	PC \$	1,000 00
Sioux Empire Kennel Club	PO Box 719	Sioux Falls	SD	57101	PC \$	1,000 00
Cub Scout Pack 194	932 McHenry Ave	Crystal Lake	IL	60014	PC \$	1,000 00
Falcon Academy PTA	1473 Saxe Rd	Mogadore	OH	44260	PC \$	1,000 00
Laker Athletic Booster Club	PO Box 252	Prior Lake	MN	55372	PC \$	1,000 00
Rogers Lions Club	PO Box 112	Rogers	MN	55374	PC \$	1,000 00
Gleaners Food Bank of Indiana	3737 Waldemere Ave	Indianapolis	IN	46241	PC \$	1,000 00
Maple Grove Women of Today	PO Box 1482	Maple Grove	MN	55311	PC \$	1,000 00
Minnetonka Anchor Club	4840 Clear Spring Rd	Minnetonka	MN	55345	PC \$	1,000 00
Bengal Hockey Boosters	12555 University Ave NE	Blaine	MN	55434	PC \$	1,000 00
Metro Baseball League	1525 E Hwy 13	Burnsville	MN	55337	PC \$	1,000 00
Waconia Hockey Association	PO Box 521	Waconia	MN	55387	PC \$	1,000 00
Big Lake Soccer Association	PO Box 391	Big Lake	MN	55309	PC \$	1,000 00
Elk River Boys Basketball	11748 193rd Ave NW	Elk River	MN	55330	PC \$	1,000 00
SLP Touchdowners	1415 81st Ave NE	Spring Lake Park	MN	55432	PC \$	1,000 00
Panther Blueliner	PO Box 490402	Blaine	MN	55432	PC \$	1,000 00
Richfield Baseball, Inc	PO Box 23614	Richfield	MN	55423	PC \$	1,000 00
622 Education Foundation	PO Box 9979	Maplewood	MN	55109	PC \$	1,000 00
St Paul Festival & Heritage Foundation	429 Landmark Center, 75 W 5th St	St Paul	MN	55102	PC \$	1,000 00
The Christian Mission	266 N Broad St, PO Box 62	Mooresville	NC	28115	PC \$	1,000 00
OMPH School	330 Church Ave	Ephrata	PA	17522	PC \$	1,000 00
St. Paul Au Scholarship Trust	990 Summit Ave	St Paul	MN	55110	PC \$	1,000 00
North Metro Soccer Association	PO Box 99	Andover	MN	55304	PC \$	1,000 00
Andover Hockey Association	15200 Hanson Blvd	Andover	MN	55304	PC \$	1,000 00
St Louis Park Football Association	3700 Monterrey Dr	St Louis Park	MN	55416	PC \$	1,000 00
Boy Scout Troop 249	313 Sycamore St W	Stillwater	MN	55082	PC \$	1,000 00
Tops Club Inc	4575 S 5th St	Milwaukee	WI	53207	PC \$	1,000 00
Cancer Assistance Support Team Inc	1333 Burd Ave NE	Massillon	OH	44646	PC \$	1,000 00
Cambridge Isanti Grand Slamers	PO Box 612	Cambridge	MN	55008	PC \$	1,000 00
Edina Robotics Team 1816	6701 Hillside Ln	Edina	MN	55439	PC \$	1,000 00
Pet Haven Inc of MN	PO Box 19105	Minneapolis	MN	55419	PC \$	1,000 00
St Andrew Catholic School	428 Irving Ave	Elk River	MN	55330	PC \$	1,000 00
Girl Scouts MN - WI River Valley	400 Robert St S	St Paul	MN	55107	PC \$	1,000 00
Ohio Xtreme Baseball Academy	2079 Wise Rd	North Canton	OH	44720	PC \$	1,000 00
The Lift Garage	PO Box 6992	Minneapolis	MN	55406	PC \$	1,000 00
Ave Maria Academy	7000 Jewel Lane N	Maple Grove	MN	55311	PC \$	1,000 00
UMN Solar Vehicle Project	117 Mech Eng, 111 Church St SE	Minneapolis	MN	55455	PC \$	1,000 00
Elk River Girls Youth Basketball	PO Box 235	Elk River	MN	55330	PC \$	1,000 00
Northern Town Baseball/SBAA	20116 Marmon St NE	Wyoming	MN	55092	PC \$	1,000 00
St Francis Ambassadors Inc	PO Box 203	St Francis	MN	55070	PC \$	1,000 00
Northern Town Baseball/SBAA	20116 Marmon St NE	Wyoming	MN	55092	PC \$	1,000 00
William Mitchell College of Law	875 Summit Ave	St Paul	MN	55105	PC \$	1,000 00
Northern Star Council	393 Marshall Ave	St Paul	MN	55102	PC \$	1,000 00
Woodcreek High School						
Speech & Debate Team	2551 Woodcreek Oaks Blvd	Roseville	CA	95747	PC \$	1,000 00
SFMS Athletic Booster Club	4670 Windemere Pkwy	Cumming	GA	30041	PC \$	1,000 00
Brian Boru Insh Bagpipe Band	2320 Edinbrook Terrace	Brooklyn Park	MN	55443	PC \$	1,000 00
Northern Star Council	393 Marshall Ave	St. Paul	MN	55102	PC \$	1,000 00

River Falls Community Theatre	PO Box 2	River Falls	WI	45022	PC	\$	1,000 00
Lundstrom Volunteer Firefighters Relief Association	P O Box 503	Lundstrom	MN	55045	PC	\$	1,000 00
Kimberly Lane PTA	17405 Old Rockford Rd	Plymouth	MN	55446	PC	\$	1,000 00
District 284 Youth Hockey Association	7500 Hwy 55, Suite 200	Golden Valley	MN	55427	PC	\$	1,000 00
Special Olympics - United Wolf Pack	401 S Glendale Ave	Sioux Falls	SD	57104	PC	\$	1,000 00
Twin Lakes Elementary	10051 191st Ave NW	Elk River	MN	55330	PC	\$	1,000 00
Metro North ABE	1201 89th Ave NE	Blaine	MN	55434	PC	\$	1,000 00
The Blessed Nuno Society	PO Box 3484	Duluth	MN	55803	PC	\$	1,000 00
St Vincent DePaul Society	2425 Myersville Rd	Akron	OH	44312	PC	\$	1,000 00
Raider Touchdown Club	111 Muirfield Cir	Young America	MN	55307	PC	\$	1,000 00
EastSide Neighborhood Services	1929 NE 2nd St	Minneapolis	MN	55418	PC	\$	1,000 00
Ohio Emeralds Fastpitch	7290 Orchardview Dr SE	East Canton	OH	44730	PC	\$	1,000 00
Wayzata Girls Basketball Association	5380 Weston Ln N	Plymouth	MN	55446	PC	\$	1,000 00
Maplebrook Soccer Association	13570 Grove Dr, #256	Maple Grove	MN	55311	PC	\$	1,000 00
Big Lake Community Food Shelf	160 Lake St, PO Box 501	Big Lake	MN	55309	PC	\$	1,000 00
Executive Women International	ATTN: Lisa Hamilton, Carlson Companies, 700 Carlson Parkway	Minnetonka	MN	55305	PC	\$	1,000 00
Liberty Ridge Elementary PTA	11395 Eagle View Blvd	Woodbury	MN	55129	PC	\$	1,000 00
Park Center Band Boosters	7300 Brooklyn Blvd	Brooklyn Park	MN	55443	PC	\$	1,000 00
Big Lake Junior Football	4205 Loon Loop	Big Lake	MN	55309	PC	\$	1,000 00
Tri-County Chargers Special Olympics	1689 Pebble Terrace	Shakopee	MN	55379	PC	\$	1,000 00
Spring Lake Park Youth Hockey	PO 49802	Blaine	MN	55449	PC	\$	1,000 00
Maple Grove Youth Football Association	P O Box 2062	Maple Grove	MN	55311	PC	\$	1,000 00
Charitable Housewives of Maple Grove	8246 Vagabond Lane N	Maple Grove	MN	55311	PC	\$	1,000 00
Baltic School District	One Bulldog Ave	Baltic	SD	57003	PC	\$	1,000 00
Wayzata Lacrosse Association	PO Box 775	Wayzata	MN	55391-0775	PC	\$	1,000 00
Homegrown Lacrosse	779 Raymond Ave	St Paul	MN	55114	PC	\$	1,000 00
Eastside Meals on Wheels	1510 33rd Ave NE	Minneapolis	MN	55418	PC	\$	1,000 00
Rogers Lions Club	PO Box 112	Rogers	MN	55374	PC	\$	1,000 00
Charitable Housewives of Maple Grove	8246 Vagabond Lane N	Maple Grove	MN	55311	PC	\$	1,000 00
Maple Grove Youth Football Association	P O Box 2062	Maple Grove	MN	55311	PC	\$	1,000 00
OMGBA	P O Box 1764	Maple Grove	MN	55311	PC	\$	1,000 00
St Vincent de Paul School	9050 93rd Ave N	Brooklyn Park	MN	55445	PC	\$	1,000 00
Irish Fair of Minnesota	836 Prior Ave N	St Paul	MN	55104	PC	\$	1,000 00
Andover YMCA	15200 Hanson Blvd	Andover	MN	55304	PC	\$	1,000 00
Faithful Shepherd Catholic School	3355 Columbia Dr	Eagan	MN	55121	PC	\$	1,000 00
Buffalo Food Shelf	301 12th Ave S, PO Box 222	Buffalo	MN	55313	PC	\$	1,000 00
Ballet Folklorico Imperio Mays	402 E Rittehouse	Houston	TX	77076	PC	\$	1,000 00
Cherub Corner Daycare	401 River St N, PO Box 470	Delano	MN	55328	PC	\$	1,000 00
Boy Scouts of America	1211 E Dyer Rd	Santa Ana	CA	92705	PC	\$	1,000 00
National Multiple Sclerosis Society	6155 Rockside Rd, Suite 202	Independence	OH	44131	PC	\$	1,000 00
							<u>\$ 126,000 00</u>

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ X
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

		Enter filer's identifying number, see instructions
Type or print	Name of exempt organization or other filer, see instructions.	Employer identification number (EIN) or
File by the due date for filing your return. See instructions.	THE GRACO FOUNDATION	41-6023537
	Number, street, and room or suite no. If a P.O. box, see instructions.	Social security number (SSN)
	P.O. BOX 1441	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	MINNEAPOLIS, MN 55440-1441	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

JANEL FRENCH

- The books are in the care of ☒ 88 11TH AVENUE NE - MINNEAPOLIS, MN 55413
Telephone No ☒ (612) 623-6729 Fax No. ☐
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.
- 4 I request an additional 3-month extension of time until NOVEMBER 16, 2015.
- 5 For calendar year 2014, or other tax year beginning , and ending .
- 6 If the tax year entered in line 5 is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period
- 7 State in detail why you need the extension TAXPAYER NEEDS ADDITIONAL TIME TO GATHER THE INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN.

8a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	19,589.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	5,089.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	14,500.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ☒ Sarah ReddenTitle ☒ CPADate ☒ 8/12/15

Form 8868 (Rev. 1-2014)

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► File a separate application for each return.

► Information about Form 8868 and its instructions is at www.irs.gov/form8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

		Enter filer's identifying number
Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions.	Employer identification number (EIN) or
	THE GRACO FOUNDATION	41-6023537
	Number, street, and room or suite no. If a P.O. box, see instructions.	Social security number (SSN)
	P.O. BOX 1441	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	MINNEAPOLIS, MN 55440-1441	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

JANEL FRENCH

- The books are in the care of ► 88 11TH AVENUE NE - MINNEAPOLIS, MN 55413

Telephone No. ► (612) 623-6729

Fax No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until
AUGUST 17, 2015, to file the exempt organization return for the organization named above. The extension
is for the organization's return for
► ☒ calendar year 2014 or
► ☐ tax year beginning _____, and ending _____.

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	1,798.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	2,289.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.