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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No. 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation: ALLISS EDUCATIONAL FOUNDATION 25244320

A Employer identification number: 41-6011054

Number and street (or P.O. box number if mail is not delivered to street address): P O BOX 64713; TRUST TAX SERVICES

Room/suite:

B Telephone number (see instructions): 651-466-8710

City or town, state or province, country, and ZIP or foreign postal code: ST. PAUL, MN 55164-0713

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 104,338,897.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

ENVELOPE POSTMARK DATE OCT 09 2015

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	390.	390.		STMT 1
	4 Dividends and interest from securities	2,160,957.	2,160,957.		STMT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	4,956,326.			
	b Gross sales price for all assets on line 6a 34,777,562.				
	7 Capital gain net income (from Part IV, line 2)		4,956,326.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	50,572.	50,572.		STMT 18
	12 **Total.** Add lines 1 through 11	7,168,245.	7,168,245.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	761,130.	570,848.		190,283.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule) STMT 19	18,199.	9,099.	NONE	9,099.
	b Accounting fees (attach schedule) STMT 20	2,200.	NONE	NONE	2,200.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 21	258,820.	52,895.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	2,230.	557.	NONE	1,672.
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT 22	17,115.	5,854.		11,212.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	1,059,694.	639,253.	NONE	214,466.
	25 Contributions, gifts, grants paid	5,149,998.			5,149,998.
	26 **Total expenses and disbursements** Add lines 24 and 25	6,209,692.	639,253.	NONE	5,364,464.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	958,553.			
	b **Net investment income** (if negative, enter -0-)		6,528,992.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing		23,419.	23,419.
	2 Savings and temporary cash investments	2,372,533.	1,883,364.	1,883,364.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less. allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ NONE			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule) STMT 23	55,396,077.	58,749,781.	71,760,149.
	c Investments - corporate bonds (attach schedule) STMT 24	21,217,742.	23,496,107.	24,285,883.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule) STMT 25	9,843,144.	5,603,696.	6,324,523.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶ STMT 26)	32,024.	61,559.	61,559.
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	88,861,520.	89,817,926.	104,338,897.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ RETURN OF CAPITAL ADJUSTMENT)	14,999.	12,852.	
	23 **Total liabilities** (add lines 17 through 22)	14,999.	12,852.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [ ] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [X]			
	27 Capital stock, trust principal, or current funds	22,596,910.	22,596,910.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	66,249,611.	67,208,164.	
	30 **Total net assets or fund balances** (see instructions)	88,846,521.	89,805,074.	
	31 **Total liabilities and net assets/fund balances** (see instructions)	88,861,520.	89,817,926.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	88,846,521.
2 Enter amount from Part I, line 27a	2	958,553.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	89,805,074.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	89,805,074.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	34,775,944.		29,819,618.	4,956,326.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a				4,956,326.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	4,956,326.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	4,903,190.	100,009,851.	0.049027
2012	4,687,720.	94,415,619.	0.049650
2011	4,487,805.	95,208,293.	0.047137
2010	4,508,643.	91,766,882.	0.049131
2009	4,096,600.	83,118,583.	0.049286

2	**Total** of line 1, column (d)	2	0.244231
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048846
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	105,347,949.
5	Multiply line 4 by line 3	5	5,145,826.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	65,290.
7	Add lines 5 and 6	7	5,211,116.
8	Enter qualifying distributions from Part XII, line 4	8	5,364,464.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter _______________ (attach copy of letter if necessary - see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	65,290.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	65,290.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	65,290.
6	Credits/Payments:				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	175,000.		
b	Exempt foreign organizations - tax withheld at source	6b	NONE		
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	175,000.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	109,710.
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶ 65,290. **Refunded** ▶			11	44,420.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ US BANK NA Telephone no. ▶ (651)466-8710

Located at ▶ 101 E 5TH STREET, ST PAUL, MN ZIP+4 ▶ 55101

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

				Yes	No
5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
	If "Yes" to 6b, file Form 8870.				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 27		761,130.		

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services . . . ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments. See instructions. 3 NONE	
Total. Add lines 1 through 3 . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	95,600,658.
b	Average of monthly cash balances	1b	2,247,562.
c	Fair market value of all other assets (see instructions)	1c	9,104,012.
d	**Total** (add lines 1a, b, and c)	1d	106,952,232.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	106,952,232.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,604,283.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	105,347,949.
6	**Minimum investment return.** Enter 5% of line 5	6	5,267,397.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	5,267,397.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	65,290.		
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	65,290.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	5,202,107.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	5,202,107.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	5,202,107.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	5,364,464.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	5,364,464.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	65,290.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	5,299,174.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				5,202,107.
2 Undistributed income, if any, as of the end of 2014.				
a Enter amount for 2013 only			77,607.	
b Total for prior years. 20____,20____,20____		NONE		
3 Excess distributions carryover, if any, to 2014.				
a From 2009 ... NONE				
b From 2010 ... NONE				
c From 2011 ... NONE				
d From 2012 ... NONE				
e From 2013 ... NONE				
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 5,364,464.				
a Applied to 2013, but not more than line 2a			77,607.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2014 distributable amount				5,202,107.
e Remaining amount distributed out of corpus	84,750.			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	84,750.			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	NONE			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	84,750.			
10 Analysis of line 9.				
a Excess from 2010 ... NONE				
b Excess from 2011 ... NONE				
c Excess from 2012 ... NONE				
d Excess from 2013 ... NONE				
e Excess from 2014 ... 84,750.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ *if the foundation only makes contributions to preselected charitable organizations and does not accept* unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 29

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED	NONE	N/A	SCHLOLARSHIPS	5,149,998.
Total ▶ **3a**				5,149,998.
b *Approved for future payment*				
Total ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	390.	
4 Dividends and interest from securities			14	2,160,957.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	4,956,326.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b PARTNERSHIP INCOME			1	50,530.	
c OTHER INCOME			1	42.	
d					
e					
12 Subtotal Add columns (b), (d), and (e)				7,168,245.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 7,168,245.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Karen Bassett | 10/06/2015 | CORP. TRUSTEE

Signature of officer or trustee | Date | Title

KAREN BASSETT

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INTEREST ON SAVINGS AND TEMPORARY CASH	390.	390.
TOTAL	390.	390.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
===

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ABB FINANCE USA INC 2.875% 5/08/22	1,725.	1,725.
AEP TEXAS CENTRAL 0.8801% 12/01/18	776.	776.
AFLAC INC 8.500% 5/15/19	7,650.	7,650.
AIA GROUP LTD A D R	1,483.	1,483.
ATT INC	19,256.	19,256.
AT&T INC 5.800% 2/15/19	5,800.	5,800.
AARONS INC	40.	40.
ABBOTT LABORATORIES 4.125% 5/27/20	1,753.	1,753.
ABBVIE INC	11,137.	11,137.
ABBVIE INC 2.900% 11/06/22	1,184.	1,184.
ABERDEEN FDS EMRGN	31,011.	31,011.
ACTIVISION BLIZZARD INC	471.	471.
AGILENT TECHNOLOGIES INC COM	357.	357.
AIR LIQUIDE S A A D R	3,540.	3,540.
ALLEGHENY TECHNOLOGIES INC COM	807.	807.
ALLIANZ AG-ADR COM	6,370.	6,370.
ALLIED WORLD ASSURN 7.500% 8/01/16	6,375.	6,375.
ALLSTATE CORP COM	434.	434.
ALTRIA GROUP INC	2,340.	2,340.
ALTRIA GROUP INC 2.850% 8/09/22	779.	779.
AMERICAN EXPRESS CO	681.	681.
AMERICAN EXPRESS CO 2.650% 12/02/22	733.	733.
AMERICAN EXPRESS 0.59701% 5/17/21	814.	814.
AMER EXPRESS CR MTN 2.800% 9/19/16	3,267.	3,267.
AMER INTL GROUP 6.400% 12/15/20	3,200.	3,200.
AMERICAN TOWER CORP	1,408.	1,408.
AMERICOLD LLC TR 2.58333% 1/14/29	4,056.	4,056.
AMERICREDIT AUTO 1.650% 9/08/16	1,014.	1,014.
AMERISOURCEBERGEN CORP	681.	681.
AMERIPRISE FINL 5.300% 3/15/20	5,300.	5,300.
ANADARKO PETE CORP COM	718.	718.
ANADARKO PETRO CORP 6.375% 9/15/17	3,188.	3,188.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ANHEUSER BUSCH 2.500% 7/15/22	102.	102.
ANHEUSER BUSCH INBEV 1.250% 1/17/18	1,254.	1,254.
ANHEUSER BUSCH INBEV NV A D R	3,149.	3,149.
APPLE COMPUTER INC COM	28,564.	28,564.
APPLE INC 2.400% 5/03/23	2,040.	2,040.
ARM HLDGS PLC A D R	650.	650.
ASTRAZENECA PLC SPONSORED ADR	7,202.	7,202.
ATLAS COPCO AB SPONS A D R	2,099.	2,099.
AUTOZONE INC 3.700% 4/15/22	2,775.	2,775.
AVIANCA HOLDINGS A D R	1,168.	1,168.
BBT CORPORATION MTN 2.150% 3/22/17	433.	433.
BB T CORPORATION MTN 1.450% 1/12/18	364.	364.
B G GROUP P L C A D R	1,281.	1,281.
BP AMOCO P L C SPONSORED ADR	675.	675.
BP CAPITAL PLC 4.500% 10/01/20	1,875.	1,875.
BANCO BILBAO VIZCAYA ARGEN A D R	3,071.	3,071.
BANK OF AMERICA CORP	750.	750.
BANK OF AMERICA 5.750% 12/01/17	5,463.	5,463.
BANK OF AMER CRP 6.500% 8/01/16	3,575.	3,575.
BANK OF AMER CRP 5.625% 7/01/20	1,434.	1,434.
BANK OF AMERICA MTN 4.000% 4/01/24	320.	320.
BANK OF NEW YORK MELLON CORP	5,945.	5,945.
BANKUNITED INC	541.	541.
BARD C R INC COM	223.	223.
DRYROCK ISSUANCE 0.60203% 12/16/19	819.	819.
BAYERISCHE MOTOREN WERKE UNSPN A D R	3,344.	3,344.
BERKSHIRE HATHAWAY 2.200% 8/15/16	1,430.	1,430.
BEST BUY INC COM	1,361.	1,361.
B H P BILLITON LIMITED A D R	632.	632.
BLACKROCK INC	6,245.	6,245.
BOEING COMPANY	7,586.	7,586.
BORG WARNER INC	576.	576.
BRITISH AMERN TOB PLC ADR	9,570.	9,570.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
CBS CORP 5.750% 4/15/20	4,025.	4,025.
CF INDUSTRIES INC 3.450% 6/01/23	1,073.	1,073.
CMS ENERGY CORP COM	1,553.	1,553.
CSL LIMITED A D R	684.	684.
CSL LIMITED A D R	722.	722.
CSX CORP COM	1,286.	1,286.
CSX CORP 6.250% 3/15/18	6,875.	6,875.
CVS CORP COM	6,200.	6,200.
CA INC	1,934.	1,934.
CABELLAS MSTR CRD 0.77101% 6/17/19	1,909.	1,909.
CABOT CORP COM	484.	484.
CALIFORNIA REPUBLIC 1.230% 3/15/19	1,207.	1,207.
CANADIAN NATL RY CO	1,461.	1,461.
CANON INC SPONS A D R	2,333.	2,333.
CAPITAL ONE FINL CORP COM RTS EXP 11/29/	842.	842.
CAPITAL ONE FINL 4.750% 7/15/21	4,275.	4,275.
CARNIVAL CORP	1,140.	1,140.
CARNIVAL CORP 3.950% 10/15/20	2,568.	2,568.
CARNIVAL PLC A D R	459.	459.
CATERPILLAR INC.	5,890.	5,890.
CATERPILLAR FINL MTN 7.150% 2/15/19	5,005.	5,005.
CBS OUTDOOR AMERICAS INC	8,817.	8,817.
CELGENE CORP 3.625% 5/15/24	693.	693.
CENOVUS ENERGY INC 3.800% 9/15/23	1,151.	1,151.
CENTERPOINT ENERGY 2.1606% 10/15/21	2,161.	2,161.
CENTURYTEL INC COM	2,832.	2,832.
CHASE ISSUANCE 0.38435% 5/15/18	453.	453.
CHEVRONTEXACO CORP COM	16,824.	16,824.
CHEVRON CORP 2.355% 12/05/22	888.	888.
CHEVRON CORP 2.427% 6/24/20	485.	485.
CHINA MOBILE LIMITED A D R	662.	662.
CINEMARK HLDGS INC	1,055.	1,055.
CISCO SYS INC	558.	558.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
CITIGROUP INC	91.	91.
CITIGROUP INC 6.125% 11/21/17	3,981.	3,981.
CITIGROUP INC 8.500% 5/22/19	5,950.	5,950.
CITIGROUP INC 4.500% 1/14/22	5,175.	5,175.
CITIBANK CREDIT CA 0.4624% 2/07/18	601.	601.
CITIBANK CREDIT CA 0.730% 2/07/18	621.	621.
CITIGROUP COMMERCIAL 3.024% 9/10/45	5,443.	5,443.
COACH INC	17,794.	17,794.
COCA COLA COMPANY	5,112.	5,112.
COCHLEAR LTD UNSPON A D R	1,742.	1,742.
COLGATE PALMOLIVE CO COM	3,458.	3,458.
COMCAST CORP 6.500% 1/15/17	5,850.	5,850.
COMERICA BANK 5.750% 11/21/16	4,333.	4,333.
COMERICA INC COM	612.	612.
COMMUNITY BK SYS INC	774.	774.
COMPANHIA BRASILEIRA DE DIST A D R	27.	27.
COMPANHIA PARANAENSE ENER SP A D R	1,197.	1,197.
COMPUTER SCIENCES 4.450% 9/15/22	1,213.	1,213.
CONAGRA FOODS INC COM	386.	386.
CONAGRA FOODS INC 1.900% 1/25/18	958.	958.
CONOCOPHILLIPS	1,531.	1,531.
CONSTELLATION ENERGY 5.150% 12/01/20	3,348.	3,348.
RABOBANK NEDERLAND 3.875% 2/08/22	2,131.	2,131.
COUNTRYWIDE FINL 6.250% 5/15/16	6,563.	6,563.
CULLEN FROST BANKERS INC	7,759.	7,759.
CUMMINS INC	8,070.	8,070.
DBS GROUP HOLDINGS LTD - SPON ADR	2,373.	2,373.
D R HORTON INC	656.	656.
DARDEN RESTAURANTS INC COM	1,575.	1,575.
DASSAULT SYSTEMES SA A D R	1,454.	1,454.
JOHN DEERE CAP MTN 2.800% 9/18/17	2,520.	2,520.
DELTA AIR LINES INC	68.	68.
DEUTSCHE BANK AG 2.500% 2/13/19	813.	813.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DEUTSCHE BANK AG MTN 3.250% 1/11/16	1,991.	1,991.
DEVON ENERGY CORPORATION NEW COM	103.	103.
DIAMOND OFFSHORE 5.875% 5/01/19	147.	147.
DIRECTV HOLDINGS 3.800% 3/15/22	3,230.	3,230.
DISCOVER FINL SVCS	3,321.	3,321.
DISCOVERY COMMUN 5.050% 6/01/20	2,778.	2,778.
DOVER CORP	1,307.	1,307.
DOW CHEM CO COM	1,618.	1,618.
DOW CHEMICAL CO 2.500% 2/15/16	1,681.	1,681.
DOW CHEMICAL CO 3.000% 11/15/22	761.	761.
DRIEHAUS SELECT CREDIT FUND	44,374.	44,374.
E M C CORP MASS COM	14,058.	14,058.
ENN ENERGY HOLDINGS LTD A D R	392.	392.
EASTMAN CHEM CO COM	1,166.	1,166.
EASTMAN CHEMICAL CO 2.400% 6/01/17	1,440.	1,440.
EATON VANCE CORP	1,152.	1,152.
EMERSON ELEC CO COM	1,037.	1,037.
ENSCO PLC 4.700% 3/15/21	4,935.	4,935.
ENTERGY GULF STATES 5.790% 10/01/18	5,882.	5,882.
ENTERGY LOUISIANA 2.040% 9/01/23	1,573.	1,573.
ERICSSON LM TEL SP A D R	1,839.	1,839.
DELHAIZE GROUP SPONS A D R	3,420.	3,420.
EXELON GEN L P 5.200% 10/01/19	6,240.	6,240.
EXELON CORP COM	429.	429.
EXXON MOBIL CORP	3,206.	3,206.
STRUCTURED SALE 3.250% 4/25/38	3,088.	3,088.
FREMF MORTGAGE 3.48402% 5/25/45	1,381.	1,381.
FANUC CORPORATION A D R	1,758.	1,758.
F H L M C #846757 2.412% 5/01/25	907.	907.
F H L M C #847209 2.348% 10/01/30	1,078.	1,078.
F H L M C GD G12809 5.500% 9/01/22	1,363.	1,363.
F H L M C #786607 2.395% 8/01/25	245.	245.
F H L M C #848193 2.351% 3/01/36	2,103.	2,103.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
F H L M C #848282 2.491% 1/01/38	1,633.	1,633.
F H L M C GD G11810 5.500% 12/01/20	1,595.	1,595.
F H L B DEB 0.375% 6/12/14	431.	431.
F N M A M T N 10/09/19	1,484.	1,484.
F N M A DEB 1.250% 9/28/16	1,261.	1,261.
F N M A 2.625% 9/06/24	-643.	-643.
F N M A GTD REMIC 1.451% 2/25/18	1,319.	1,319.
F N M A GTD REMIC 1.083% 2/25/16	1,840.	1,840.
F N M A #357414 4.000% 7/01/18	1,563.	1,563.
F H L M C MLTCL MTG 2.776% 6/25/17	4,598.	4,598.
F H L M C MLTCL MTG 3.500% 5/15/26	4,725.	4,725.
F H L M C MLTCL MTG 1.655% 11/25/16	1,738.	1,738.
F H L M C M T N 2.500% 4/23/14	3,625.	3,625.
F H L M C M T N 1.750% 9/10/15	3,150.	3,150.
F H L M C M T N 1.375% 2/25/14	1,891.	1,891.
F H L M C M T N 1.750% 5/30/19	695.	695.
F H L M C M T N 1.250% 10/02/19	1,534.	1,534.
F N M A #555843 2.292% 8/01/30	734.	734.
F N M A GTD REMIC 5.000% 2/25/18	4,072.	4,072.
F N M A GTD REMIC 0.573% 6/25/23	230.	230.
F H L M C MLTCL MTG 5.000% 2/15/19	2,244.	2,244.
F N M A M T N 5.375% 6/12/17	2,735.	2,735.
F N M A M T N 2.375% 7/28/15	4,394.	4,394.
F N M A GTD REMIC 2.210% 9/25/20	3,477.	3,477.
F N M A #725286 2.377% 6/01/32	581.	581.
F N M A #879906 2.545% 10/01/33	1,878.	1,878.
F N M A #889235 5.000% 3/01/23	1,763.	1,763.
F N M A #AE0058 2.437% 5/01/40	1,561.	1,561.
FIDELITY NATL INFORMATION SVCS INC	5,348.	5,348.
FIFTH THIRD BANKCORP	1,368.	1,368.
FIFTH THIRD BANCORP 3.500% 3/15/22	-467.	-467.
FIFTH THIRD AUTO 0.610% 9/15/17	1,342.	1,342.
FIFTH THIRD AUTO 0.41335% 5/15/17	78.	78.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FLY LEASING LTD A D R	9,148.	9,148.
FORD CREDIT AUTO 0.456% 10/15/17	426.	426.
FREEPORT MCMORAN C G 3.550% 3/01/22	1,420.	1,420.
FRESENIUS MED AKTIENGESELLSCHAFT ADR	2,106.	2,106.
FUCHS PETROLUB SE PREF A D R	890.	890.
GATX CORP COM	1,213.	1,213.
GS MTG SEC CORP II 5.506% 4/10/38	147.	147.
GS MTG SEC CORP II 5.98847% 8/10/45	5,198.	5,198.
GENERAL DYNAMICS CORP COM	2,072.	2,072.
GENERAL ELEC CO	7,082.	7,082.
GEN ELEC CAP CRP 5.300% 2/11/21	2,915.	2,915.
GEN ELEC CAP CRP MTN 5.625% 5/01/18	17,719.	17,719.
GLAXO WELLCOME PLC SPONSORED ADR	3,874.	3,874.
GLOBAL PAYMENTS INC	45.	45.
GOLDCORP INC NEW COM	294.	294.
GOLDMAN SACHS GR 6.150% 4/01/18	7,380.	7,380.
GRIFOLS SA A D R	155.	155.
HLSS SERVICER ADVAN 0.8983% 1/15/44	127.	127.
HSBC HOLDINGS PLC 5.100% 4/05/21	5,302.	5,302.
HSBC FINANCE CORP 5.000% 6/30/15	1,704.	1,704.
HALLIBURTON CO COM	270.	270.
HARTFORD FINL SVCS GROUP INC COM	708.	708.
HARTFORD FINL 6.000% 1/15/19	5,700.	5,700.
HASBRO INC	1,681.	1,681.
HEALTH CARE REIT 3.625% 3/15/16	2,356.	2,356.
HESS CORP 8.125% 2/15/19	6,906.	6,906.
HEWLETT-PACKARD CO.	1,185.	1,185.
HONEYWELL INTL INC COM	5,968.	5,968.
HONG KONG EXCHANGES A D R	1,442.	1,442.
HYATT HOTELS 3.375% 7/15/23	1,259.	1,259.
ICICI BANK LTD A D R	1,663.	1,663.
IMPERIAL OIL LTD ORD	856.	856.
INDUSTRIAS BACHOCO SAB DE CV A D R	3,245.	3,245.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INTEL CORP	2,554.	2,554.
INTEGRYS ENERGY GROUP INC	1,950.	1,950.
INTERCONTINENTAL HOTELS A D R	123.	123.
INTERCONTINENTAL EXCHANGE IN	832.	832.
INTERNATIONAL GAME TECHNOLOGY	762.	762.
INTL PAPER CO 4.750% 2/15/22	1,098.	1,098.
INTUIT INC COMMON STOCK	831.	831.
ISHARES MSCI EMERGING MARKETS ETF	111,291.	111,291.
ITAU UNIBANCO HOLDINGS SA A D R	4,614.	4,614.
ITC HOLDINGS CORP	4,017.	4,017.
JGC CORP UNSPONSORED A D R	1,512.	1,512.
J P MORGAN CHASE & CO	13,622.	13,622.
JPMORGAN CHASE 4.500% 1/24/22	2,925.	2,925.
JPMORGAN CHASE CO 3.200% 1/25/23	9,120.	9,120.
JP MORGAN CHASE 3.853% 6/15/43	6,927.	6,927.
JP MORGAN CHASE 2.7493% 11/15/43	3,308.	3,308.
JPMBB COMMERCIAL MT 1.5207% 11/15/47	38.	38.
JOHNSON & JOHNSON	2,503.	2,503.
JOY GLOBAL INC COM	615.	615.
KBR INC	34.	34.
KELLOGG CO 4.450% 5/30/16	3,338.	3,338.
KEYCORP NEW COM	898.	898.
KINDER MORGAN EN 3.500% 3/01/16	1,940.	1,940.
KINDER MORGAN ENER 3.500% 9/01/23	510.	510.
KINDER MORGAN INC	16,026.	16,026.
KOHLS CORP COM	300.	300.
LOREAL UNSPONSORED A D R	2,360.	2,360.
LVMH MOET HENNESSY A D R	1,220.	1,220.
LAB CORP OF AMER 2.500% 11/01/18	906.	906.
LIBERTY PPTY TR SBI	1,166.	1,166.
LINCOLN NATL CORP IND COM	487.	487.
LINCOLN NATL CRP 8.750% 7/01/19	3,770.	3,770.
LINCOLN NATL CORP 4.200% 3/15/22	1,955.	1,955.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
LOOMIS SAYLES GLBL BOND INST	45,427.	45,427.
LOWE'S COS INC	5,106.	5,106.
M T BANK CORP	13,717.	13,717.
MFA FINANCIAL INC	3,738.	3,738.
MACYS INC	5,658.	5,658.
MARATHON OIL CORPORATION	143.	143.
MARSH & MCLENNAN COS INC COM	1,894.	1,894.
MASCO CORP COM	747.	747.
MASTERCARD INC 3.375% 4/01/24	764.	764.
MAXIM INTEGRATED PRODS INC	1,258.	1,258.
MCCORMICK & CO INC COM NON VTG	4,971.	4,971.
MCDONALDS CORP MTN 1.875% 5/29/19	750.	750.
MCKESSON CORP 3.796% 3/15/24	224.	224.
MEAD JOHNSON NUTRITION CO	5,049.	5,049.
MELCO CROWN ENTERTAINMENT LMTD A D R	744.	744.
MERCK AND CO INC	4,344.	4,344.
METLIFE INC 3.048% 12/15/22	2,743.	2,743.
MICROSOFT CORP	13,055.	13,055.
MID-AMER APT CMNTYS INC	819.	819.
MITSUBISHI ESTATE LTD A D R	261.	261.
MIZUHO FNL GRP A D R	2,463.	2,463.
MONDELEZ INTERNATIONAL W I	187.	187.
MONDELEZ INT 4.000% 2/01/24	1,520.	1,520.
MONOTARO CO LTD UNSP A D R	121.	121.
MORGAN STANLEY DEAN WITTER & CO COM NE	681.	681.
MORGAN STANLEY 6.625% 4/01/18	8,944.	8,944.
MOTOROLA SOLUTIONS INC	3,953.	3,953.
MOTOROLA INC 6.000% 11/15/17	6,907.	6,907.
MTN GROUP LTD A D R	3,718.	3,718.
MURPHY OIL CORP	627.	627.
NCUA GUARANTEED NT 0.50867% 11/06/17	730.	730.
NCUA GUARANTEED NT 1.840% 10/07/20	493.	493.
NCUA GUARANTEED NTS 1.600% 10/29/20	1,446.	1,446.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
NTT DOCOMO INC A D R	6,486.	6,486.
NATIONAL GRID PLC SP A D R	8,801.	8,801.
NATIONAL-OILWELL INC COM	5,791.	5,791.
NATIONAL RETAIL PROPERTIES INC	1,081.	1,081.
NATIONAL RURAL UTIL 10.375% 11/01/18	12,450.	12,450.
NAVIENT CORP W D	949.	949.
NBCUNIVERSAL MEDIA 4.375% 4/01/21	7,219.	7,219.
NESTLE S A SPONSORED ADR REPSTG REG SH	5,744.	5,744.
NEUBERGER BERMAN LONG SH INS	2,077.	2,077.
NEWMONT MINING CORP 3.500% 3/15/22	2,975.	2,975.
NEWS AMERICA INC 4.500% 2/15/21	5,175.	5,175.
NEXTERA ENERGY INC	8,500.	8,500.
NICE SYS LTD SPONSORED A D R	1,213.	1,213.
NIPPON TELEG & TEL CORP SPONSORED ADR	4,771.	4,771.
NOVARTIS AG SPONSORED ADR	546.	546.
NOVO NORDISK AS A D R	6,455.	6,455.
NUCOR CORP 4.000% 8/01/23	2,212.	2,212.
NUVEEN REAL ESTATE SECS I	88,554.	88,554.
OCCIDENTAL PETE CORP COM	2,477.	2,477.
OCEANEERING INTERNATIONAL INC	176.	176.
OHIO POWER COMPANY 6.000% 6/01/16	2,450.	2,450.
OMNICOM GROUP COM	403.	403.
ONEOK INC	1,775.	1,775.
OPPENHEIMER DEVELOPING MARKETS I	18,033.	18,033.
ORIX CORP SPONS A D R	1,034.	1,034.
PNC FINL SVCS GROUP INC COM	868.	868.
PPG INDS INC COM	781.	781.
PPL CORPORATION	2,153.	2,153.
PACKAGING CORP AMERICA	5,519.	5,519.
PETROBRAS INTL 5.375% 1/27/21	3,494.	3,494.
PETRO CHINA COMPANY LTD A D R	1,092.	1,092.
PFIZER INC	19,502.	19,502.
PHILIP MORRIS INTL	17,423.	17,423.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PHILLIPS 66	7,495.	7,495.
PIEDMONT OPERATING 4.450% 3/15/24	1,285.	1,285.
PINNACLE WEST CAP CORP	1,211.	1,211.
PITNEY BOWES INC COM	694.	694.
POLARIS INDS INC	1,004.	1,004.
PRAXAIR INC COM	720.	720.
PROCTER & GAMBLE CO	4,289.	4,289.
PROCTER GAMBLE 2.300% 2/06/22	966.	966.
PROGRESSIVE CORP OHIO COM	2,183.	2,183.
PRUDENTIAL FINL INC	1,845.	1,845.
PRUDENTIAL FINL MTN 5.500% 3/15/16	4,660.	4,660.
PRUDENTIAL FIN MTN 3.500% 5/15/24	2,139.	2,139.
QUALCOMM INC COM	23,338.	23,338.
QUEST DIAGNOSTIC INC 4.750% 1/30/20	3,325.	3,325.
RANGE RESOURCES CORP	16.	16.
RAYMOND JAMES FINL INC	676.	676.
REALTY INCOME CORP 3.250% 10/15/22	3,088.	3,088.
REDWOOD TRUST INC	1,363.	1,363.
REED ELSEVIER NV A D R	1,178.	1,178.
REGAL BELOIT CORP	680.	680.
REGIONS FINL CORP	576.	576.
REINSURANCE GROUP AMERICA	709.	709.
REPUBLIC SVCS INC	1,746.	1,746.
RIO TINTO FIN USA 1.625% 8/21/17	1,706.	1,706.
ROCHE HLDG LTD SPONSORED ADR	4,576.	4,576.
ROCKWELL INTL CORP NEW COM	535.	535.
T ROWE PRICE MID CAP GROWTH FD #64	13,523.	13,523.
T ROWE PRICE INTL GR&INC FD	82,570.	82,570.
T ROWE PRICE SC STOCK	3,899.	3,899.
ROYAL BANK OF CANADA 2.000% 10/01/18	2,200.	2,200.
ROYAL DUTCH SHELL PLC A D R	1,299.	1,299.
SLM CORP	316.	316.
STANDARD & POORS DEPOSITARY RECEIPTS	25,970.	25,970.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
SPDR DOW JONES INTERNATIONAL ETF	35,718.	35,718.
SANDS CHINA LTD UNSPONS A D R	1,267.	1,267.
SANTANDER DRIVE AUTO 0.480% 2/16/16	58.	58.
SANTANDER DRIVE AUTO 0.620% 6/15/17	1,022.	1,022.
SANTANDER DRIVE 0.7402% 7/17/17	391.	391.
SAP AG SYSTEM ANWENDUNGEN PRODUKTE IND	2,226.	2,226.
SASOL LTD SPONSORED ADR	1,606.	1,606.
SCHLUMBERGER LTD ORD	7,455.	7,455.
SCHNEIDER ELECT SE UNSP A D R	3,264.	3,264.
THE SCOTTS MIRACLE GRO COMPANY	2,212.	2,212.
SCOUT INTERNATIONAL FUND	20,292.	20,292.
SEALED AIR CORP	1,020.	1,020.
SHIRE PHARMACEUTICALS GR SPONSORED ADR	427.	427.
SIBANYE GOLD SPON A D R	366.	366.
SILICONWARE PRECISION IND CO A D R	991.	991.
SIMON PROP GP LP 5.650% 2/01/20	4,238.	4,238.
SIX FLAGS ENTERTAINMENT	775.	775.
S B A GTD DEV PRTN 4.940% 8/10/15	601.	601.
S B A GTD DEV PART 5.27465% 2/10/16	601.	601.
S B A GTD DEV PART 5.681% 8/10/16	1,452.	1,452.
S B A GTD DEV PART 3.215% 9/10/20	5,538.	5,538.
SMITH NEPHEW PLC SPON A D R	2,648.	2,648.
SNAP ON INC	1,243.	1,243.
SONOVA HOLDING UNSPON ADR	873.	873.
SOUTHERN COPPER CORP DEL	1,907.	1,907.
SPECTRA ENERGY CORP	2,104.	2,104.
SPECTRA ENERGY 4.750% 3/15/24	1,294.	1,294.
STAPLES INC COM	2,184.	2,184.
STARWOOD PROPERTY TRUST INC	3,714.	3,714.
STATE STR CORP COM	880.	880.
STRYKER CORP	407.	407.
SUMITOMO MITSUI FINL GROUP A D R	3,485.	3,485.
SUNCOR INC 6.100% 6/01/18	3,050.	3,050.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
SUNTRUST BKS INC	1,073.	1,073.
SVENSKA HANDELSBANKEN A UNSP A D R	2,655.	2,655.
SWATCH GROUP AG A D R	874.	874.
SYMANTEC CORP COM	293.	293.
SYNOVUS FINANCIAL CORP	78.	78.
SYSMEX CORP UNSPON A D R	882.	882.
TJX COS INC NEW COM	1,014.	1,014.
TAIWAN SEMICONDUCTOR MFG SPON ADR	4,508.	4,508.
TECK RESOURCES LIMITED	785.	785.
TECK RESOURCES 4.750% 1/15/22	3,088.	3,088.
TESCO PLC A D R	1,607.	1,607.
TEVA PHARMACEUTICAL INDS LTD ADR	5,327.	5,327.
TEXAS INSTRS INC COM	527.	527.
TIME WARNER INC 4.750% 3/29/21	6,650.	6,650.
TIME WARNER CABLE INC	8,542.	8,542.
TIME WARNER CABL 6.750% 7/01/18	3,848.	3,848.
TOTAL FINA SA SPONSORED ADR	2,939.	2,939.
TRINITY BIOTECH PLC SPON A D R	579.	579.
TUPPERWARE BRANDS CORP	6,308.	6,308.
TURKIYE GARANTI BANKASI A S A D R	841.	841.
TYCO INTL FINANC 3.375% 10/15/15	4,725.	4,725.
BARCLAYS COML MTG 2.850% 12/10/45	4,418.	4,418.
URS CORPORATION	552.	552.
UNI CHARM CORPORATION A D R	630.	630.
UNILEVER PLC COM	1,818.	1,818.
UNILEVER N V COM	1,498.	1,498.
UNION PACIFIC CORPORATION	7,350.	7,350.
UNION PAC CORP 5.750% 11/15/17	6,613.	6,613.
UNITED MEXICAN MTN 5.625% 1/15/17	2,475.	2,475.
U S TREASURY BD 6.250% 8/15/23	2,555.	2,555.
U S TREASURY NT 0.750% 1/15/17	997.	997.
U S TREASURY NT 2.750% 2/15/24	31,695.	31,695.
U S TREASURY NT 0.625% 2/15/17	462.	462.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
U S TREASURY NT 2.375% 8/15/24	-5,623.	-5,623.
U S TREASURY NT 3.875% 5/15/18	1,400.	1,400.
U S TREASURY NT 2.625% 6/30/14	722.	722.
U S TREASURY NT 3.250% 7/31/16	4,225.	4,225.
U S TREASURY NT 3.125% 1/31/17	3,054.	3,054.
U S TREASURY NT 1.250% 9/30/15	-205.	-205.
U S TREASURY NT 1.250% 4/15/14	375.	375.
U S TREASURY NT 1.500% 6/30/16	3,825.	3,825.
U S TREASURY NT 1.375% 9/30/18	731.	731.
U S TREASURY NT 0.875% 12/31/16	2,231.	2,231.
U S TREASURY NT 0.875% 1/31/17	1,829.	1,829.
U S TREASURY NT 0.250% 2/28/14	794.	794.
U S TREASURY NT 2.000% 2/15/23	7,627.	7,627.
U S TREASURY NT 1.750% 5/15/23	4,221.	4,221.
U S TREASURY NT 2.500% 8/15/23	3,581.	3,581.
U S TREASURY NT 0.375% 8/31/15	2,376.	2,376.
U S TREASURY NT 2.750% 11/15/23	1,581.	1,581.
U S TREASURY NT 2.500% 5/15/24	3,463.	3,463.
UNITED TECHNOLOGIES CORP COM	1,317.	1,317.
UNITEDHEALTH GROUP INC COM	7,049.	7,049.
UNITEDHEALTH GRP 2.875% 3/15/22	2,588.	2,588.
UNUM GROUP	964.	964.
V F CORP COM	6,663.	6,663.
VALE OVERSEAS 4.625% 9/15/20	1,330.	1,330.
VALE OVERSEAS 4.375% 1/11/22	1,440.	1,440.
VALSPAR CORP	995.	995.
VANGUARD INTL GRWTH FD CL ADM	56,652.	56,652.
VENDEE MORTGAGE TR 3.750% 2/15/35	5,182.	5,182.
VENTAS REALTY LP CAP 4.250% 3/01/22	1,913.	1,913.
VANGUARD SMALL CAP INDEX FUND	203.	203.
VANGUARD MID CAP INDEX ADM	967.	967.
VANGUARD MID CAP INDEX ADM	65,694.	65,694.
VANGUARD SMALL CAP INDEX FUND	36,336.	36,336.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
VERIZON COMMUNICATIONS	4,680.	4,680.
VERIZON COMM INC 8.750% 11/01/18	6,609.	6,609.
VERIZON COMM INC 4.500% 9/15/20	3,793.	3,793.
VISA INC	2,541.	2,541.
VODAFONE GROUP PLC A D R	35,288.	35,288.
VODAFONE GROUP PLC A D R	1,955.	1,955.
VODAFONE GROUP 1.500% 2/19/18	2,700.	2,700.
VORNADO DP LLC 4.004% 9/13/28	9,809.	9,809.
VORNADO RLTY TST 4.250% 4/01/15	3,660.	3,660.
WFRBS COML MTG TR 4.375% 3/15/44	5,250.	5,250.
WP CAREY INC 4.600% 4/01/24	1,510.	1,510.
WPP PLC SPONSORED A D R	4,171.	4,171.
WF RBS COMMERCIAL 2.072% 3/15/48	3,626.	3,626.
WACHOVIA CORP 5.625% 10/15/16	5,063.	5,063.
WACOAL HOLDINGS CORP A D R	1,293.	1,293.
WALGREEN COMPANY	1,010.	1,010.
WALGREENS CO 3.100% 9/15/22	394.	394.
WASTE MANAGEMENT 4.600% 3/01/21	5,060.	5,060.
WEINGARTEN REALTY 3.500% 4/15/23	1,531.	1,531.
WELLPOINT INC 3.125% 5/15/22	1,910.	1,910.
WELLS FARGO & CO NEW	11,861.	11,861.
WELLS FARGO CO 3.676% 6/15/16	1,184.	1,184.
WELLS FARGO MTN 3.450% 2/13/23	1,403.	1,403.
WESTAR ENERGY INC	1,957.	1,957.
WESTPAC BANKING CORP SP ADR	2,062.	2,062.
WHIRLPOOL CORP COM	6,405.	6,405.
WINDSTREAM HOLDINGS INC	552.	552.
WYNN RESORTS LTD	149.	149.
XILINX INC COM	1,725.	1,725.
XINYI GLASS HOLDINGS LTS A D R	5,495.	5,495.
XYLEM INC	165.	165.
ACCENTURE PLC CL A	6,624.	6,624.
BUNGE LIMITED COM	1,389.	1,389.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
COVIDIEN PLC		6,075.	6,075.
NABORS INDUSTRIES LTD		525.	525.
RENAISSANCE RE HOLDINGS LTD		465.	465.
SEADRILL LIMITED		24,105.	24,105.
SIGNET JEWELERS LTD		92.	92.
GOLAR LNG LTD		1,442.	1,442.
PERRIGO CO PLC		1,024.	1,024.
ACE LTD		7,535.	7,535.
LYONDELLBASELL INDUSTRIES CL A		1,747.	1,747.
NIELSEN NV		5,612.	5,612.
	TOTAL	2,160,957.	2,160,957.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
IDR CORE		50,530.	50,530.
OTHER INCOME		42.	42.
	TOTALS	50,572.	50,572.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL	18,199.	9,099.		9,099.
TOTALS	18,199.	9,099.	NONE	9,099.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION	2,200.			2,200.
TOTALS	2,200.	NONE	NONE	2,200.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	22,410.	22,410.
FEDERAL TAX PAYMENT - PRIOR YE	30,925.	
FEDERAL TAX	175,000.	
FOREIGN TAXES ON QUALIFIED FOR	23,412.	23,412.
FOREIGN TAXES ON NONQUALIFIED	7,073.	7,073.
TOTALS	258,820.	52,895.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
INSURANCE	10,160.		10,160.
FILING FEES	25.		25.
ADR FEES	5,854.	5,854.	
WEB DEVELOPMENT	1,027.		1,027.
PTSP IDR EXPENSE	49.		
TOTALS	17,115.	5,854.	11,212.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION		BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED STATEMENT		55,396,077.	58,749,781.	71,760,149.
	TOTALS	55,396,077.	58,749,781.	71,760,149.

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION		BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED STATEMENT		21,217,742.	23,496,107.	24,285,883.
	TOTALS	21,217,742.	23,496,107.	24,285,883.

CHARLES AND ELLORA ALLISS EDUCATIONAL FOUNDATION

GRANT SCHEDULE 1/1/14 - 12/31/14 25244320

RECIPIENT	PURPOSE	PAYMENT
ACADEMY OF HOLY ANGELS C/O JILL M. REILLY, ED. D. 6600 NICOLLET AVE S RICHFIELD, MN 55423	2014 - 2015 ACADEMIC YEAR SCHOLARSHIPS AWARDED	16,243.00
AUGSBURG COLLEGE CAMPUS BOX 142 2211 RIVERSIDE AVE MINNEAPOLIS, MN 55454	2015 - 2016 ACADEMIC YEAR SCHOLARSHIPS AWARDED	172,830.00
BENILDE - ST. MARGARET'S C/O DR. BOB TIFT 2501 HIGHWAY 100 S ST. LOUIS PARK, MN 55416	2014 - 2015 ACADEMIC YEAR SCHOLARSHIPS AWARDED	22,870.00
BETHANY ACADEMY C/O MRS. ROBIN SOVINE 4300 W 98TH ST BLOOMINGTON, MN 55437	2014 - 2015 ACADEMIC YEAR SCHOLARSHIPS AWARDED	2,611.00
BETHEL UNIVERSITY 3900 BETHEL DR ST. PAUL, MN 55112	2015 - 2016 ACADEMIC YEAR SCHOLARSHIPS AWARDED	211,178.00
BLAKE SCHOOL, THE ATTN JOHN GULLA SDS 12-2577 P.O. BOX 86 MINNEAPOLIS, MN 55486	2014 - 2015 ACADEMIC YEAR SCHOLARSHIPS AWARDED	13,347.00
BRECK SCHOOL C/O EDWARD KIM 123 OTTAWA AVE N MINNEAPOLIS, MN 55442	2014 - 2015 ACADEMIC YEAR SCHOLARSHIPS AWARDED	11,957.00
CARLTON COLLEGE ONE N COLLEGE ST NORTHFIELD, MN 55057	2015 - 2016 ACADEMIC YEAR SCHOLARSHIPS AWARDED	178,408.00
CATHEDRAL HIGH SCHOOL JOHN XXIII C/O MICHAEL A MULLIN 312 NORTH 7TH AVE ST CLOUD, MN 56303	2014 - 2015 ACADEMIC YEAR SCHOLARSHIPS AWARDED	10,963.00
COLLEGE OF ST. BENEDICT 37 S COLLEGE AVE ST. JOSEPH, MN 56374	2015 - 2016 ACADEMIC YEAR SCHOLARSHIPS AWARDED	173,091.00
COLLEGE OF ST. SCHOLASTICA 1200 KENWOOD AVE DULUTH, MN 55811	2015 - 2016 ACADEMIC YEAR SCHOLARSHIPS AWARDED	201,940.00

CONCORDIA COLLEGE 901 S 8TH ST MOORHEAD, MN 56560	2015 - 2016 ACADEMIC YEAR SCHOLARSHIPS AWARDED	203,247.00
CONCORDIA UNIVERSITY C/O CHRISTY MCINTOSH 275 N SYNDICATE ST. PAUL, MN 55104	2015 - 2016 ACADEMIC YEAR SCHOLARSHIPS AWARDED	120,710.00
CONVENT OF THE VISITATION SCHOOL C/O RENEE GENEREAUX 2455 VISITATION DRIVE MENDOTA HEIGHTS, MN 55120	2014 - 2015 ACADEMIC YEAR SCHOLARSHIPS AWARDED	8,361.00
CRETIN-DERHAM HALL C/O RICHARD ENGLER 550 SOUTH ALBERT ST ST. PAUL, MN 55116	2014 - 2015 ACADEMIC YEAR SCHOLARSHIPS AWARDED	32,940 00
DELASALLE HIGH SCHOOL C/O BR. MICHAEL COLLINS, FSC ONE DELASALLE DR MINNEAPOLIS, MN 55401	2014 - 2015 ACADEMIC YEAR SCHOLARSHIPS AWARDED	18,289.00
GUSTAVUS ADOLPHUS COLLEGE 800 W COLLEGE AVE ST. PETER, MN 56082	2015 - 2016 ACADEMIC YEAR SCHOLARSHIPS AWARDED	211,527.00
HAMLINE UNIVERSITY 1536 HEWITT AVE ST. PAUL, MN 55104	2015 - 2016 ACADEMIC YEAR SCHOLARSHIPS AWARDED	188,518.00
HILLCREST LUTHERAN ACADEMY ATTN STEVE BRUE PRESIDENT 610 HILLCREST DR FERGUS FALLS, MN 56537	2014 - 2015 ACADEMIC YEAR SCHOLARSHIPS AWARDED	4,345.00
HOLY FAMILY CATHOLIC HIGH SCHOOL ATTN KATHLEEN BROWN 8101 KOCHIA LN VICTORIA, MN 55386	2014 - 2015 ACADEMIC YEAR SCHOLARSHIPS AWARDED	12,024.00
INTERNATIONAL SCHOOL OF MN C/O SUSAN M BERG, DIRECTOR 6385 BEACH RD EDEN PRAIRIE, MN 55344	2014 - 2015 ACADEMIC YEAR SCHOLARSHIPS AWARDED	3,066.00
LOURDES HIGH SCHOOL C/O TOM DONLON 621 WEST CENTER ST ROCHESTER, MN 55902	2014 - 2015 ACADEMIC YEAR SCHOLARSHIPS AWARDED	11,671.00
MACALESTER COLLEGE 1600 GRAND AVE ST. PAUL, MN 55105	2015 - 2016 ACADEMIC YEAR SCHOLARSHIPS AWARDED	178,233.00

MARSHALL HIGH SCHOOL C/O KAREN SNYDER 1215 RICE LAKE RD DULUTH, MN 55811	2014 - 2015 ACADEMIC YEAR SCHOLARSHIPS AWARDED	6,467.00
MAYER LUTHERAN HIGH SCHOOL C/O JOEL LANDSKROENER 305 FIFTH STREET NE MAYER, MN 55360	2014 - 2015 ACADEMIC YEAR SCHOLARSHIPS AWARDED	4,825.00
MINNEAPOLIS COLLEGE OF ART AND DESIGN 2501 STEVENS AVE S MINNEAPOLIS, MN 55404	2015 - 2016 ACADEMIC YEAR SCHOLARSHIPS AWARDED	57,348.00
MINNEHAHA ACADEMY ATTN DR. DONNA HARRIS 3100 W RIVER PARKWAY MINNEAPOLIS, MN 55406	2014 - 2015 ACADEMIC YEAR SCHOLARSHIPS AWARDED	9,372.00
MINNESOTA STATE COLLEGES AND UNIVERSITIES C/O CARMEN SHIELDS 700 WELLS FARGO PLACE 30 E 7TH ST SUITE 350 ST. PAUL, MN 55101	2014-2015 ACADEMIC YEAR SCHOLARSHIPS AWARDED	200,000.00
MINNESOTA STATE COLLEGES AND UNIVERSITIES C/O CARMEN SHIELDS 700 WELLS FARGO PLACE 30 E 7TH ST SUITE 350 ST. PAUL, MN 55101	2015 - 2016 ACADEMIC YEAR SCHOLARSHIPS AWARDED	758,139.00
MOUNDS PARK ACADEMY C/O SCOTT PEELER 2051 LARPENTEUR AVE E ST. PAUL, MN 55109	2014 - 2015 ACADEMIC YEAR SCHOLARSHIPS AWARDED	5,280.00
NEW LIFE ACADEMY C/O MR. ROBERT LYNN ATKINSON 6758 BAILEY RD WOODBURY, MN 55129	2014 - 2015 ACADEMIC YEAR SCHOLARSHIPS AWARDED	6,223.00
PROVIDENCE ACADEMY C/O DR. KEVIN FREDINANDT 15100 SCHMIDT LAKE RD PLYMOUTH, MN 55446	2014 - 2015 ACADEMIC YEAR SCHOLARSHIPS AWARDED	8,471.00
ST CATHERINE UNIVERSITY C/O KRISTINE WYANT 2004 RANDOLPH AVE ST PAUL MN 55105	2015 - 2016 ACADEMIC YEAR SCHOLARSHIPS AWARDED	156,183.00
ST CROIX LUTHERAN HIGH SCHOOL ATTN: DR. GENE PFEIFER 1200 OAKDALE AVE WEST ST PAUL MN 55118	2014 - 2015 ACADEMIC YEAR SCHOLARSHIPS AWARDED	11,477.00
ST. JOHN'S PREP C/O FR. TIM BACKOUS, O.S.B. P.O. BOX 4000 1857 WATERTOWER RD COLLEGEVILLE, MN 56321	2014 - 2015 ACADEMIC YEAR SCHOLARSHIPS AWARDED	5,557.00

ST. JOHN'S UNIVERSITY COLLEGEVILLE, MN 56321	2015 - 2016 ACADEMIC YEAR SCHOLARSHIPS AWARDED	153,220.00
ST. MARY'S UNIVERSITY OF MINNESOTA 700 TERRACE HEIGHTS #21 WINONA, MN 55987	2015 - 2016 ACADEMIC YEAR SCHOLARSHIPS AWARDED	102,495.00
ST. OLAF COLLEGE C/O KATHY RUBY 1520 ST OLAF AVE NORTHFIELD, MN 55057	2015 - 2016 ACADEMIC YEAR SCHOLARSHIPS AWARDED	257,806.00
ST PAUL ACADEMY & SUMMIT SCHOOL C/O CHRISTOPHER HUGHES 1712 RANDOLPH ST. PAUL, MN 55105	2014 - 2015 ACADEMIC YEAR SCHOLARSHIPS AWARDED	9,962.00
ST PAUL PREPARATORY SCHOOL C/O JANE HALL-DAYLE 380 JACKSON ST. SUITE 100 ST. PAUL, MN 55101	2014 - 2015 ACADEMIC YEAR SCHOLARSHIPS AWARDED	5,557.00
ST THOMAS ACADEMY ATTN DR THOMAS MICH 949 MENDOTA HGTS RD MENDOTA HEIGHTS, MN 55120	2014 - 2015 ACADEMIC YEAR SCHOLARSHIPS AWARDED	13,464 00
SHATTUCK - ST MARYS ATTN: NICK STONEMAN 100 SHUMAY WAY PO BOX 218 FARIBAULT MN 55021	2014 - 2015 ACADEMIC YEAR SCHOLARSHIPS AWARDED	10,341.00
SOUTHWEST CHRISTIAN HIGH SCHOOL ATTN: DANIEL BECKERING 103 PEAVEY RD CHASKA MN 55318	2014 - 2015 ACADEMIC YEAR SCHOLARSHIPS AWARDED	5,642.00
TOTINO GRACE HIGH SCHOOL C/O BR. MILTON BARKER, FSC 1350 GARDENA AVE NE FRIDLEY MN 55432	2014 - 2015 ACADEMIC YEAR SCHOLARSHIPS AWARDED	20,083.00
TRINITY SCHOOL AT RIVER RIDGE C/O JON BALSBAUGH 601 RIVER RIDGE PARKWAY EAGAN, MN 55121	2014 - 2015 ACADEMIC YEAR SCHOLARSHIPS AWARDED	5,077.00
UNIVERSITY OF MINNESOTA MCNAMARA ALUMNI CENTER 200 OAK STREET SE - SUITE 500 MINNEAPOLIS, MN 55455	2015 - 2016 ACADEMIC YEAR SCHOLARSHIPS AWARDED	636,861.00
UNIVERSITY OF NORTHWESTERN ST. PAUL 3003 N SNELLING AVE ST. PAUL, MN 55113	2015 - 2016 ACADEMIC YEAR SCHOLARSHIPS AWARDED	168,995.00

UNIVERSITY OF ST. THOMAS 2115 SUMMIT AVE ST. PAUL, MN 55105	2015 - 2016 ACADEMIC YEAR SCHOLARSHIPS AWARDED	519,273.00
WEST LUTHERAN HIGH SCHOOL C/O MERLIN A MEITNER 3350 HARBOR LAND N PLYMOUTH, MN 55447	2014 - 2015 ACADEMIC YEAR SCHOLARSHIPS AWARDED	3,511.00
TOTAL		**5,149,998.00**

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PORTFOLIO DETAIL

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Cash and Cash Equivalents								
Cash								
Principal Cash			23,418.54	23,418.54		0 0		
Total Cash			**$23,418.54**	**$23,418.54**	**$0.00**	**0.0%**		**$0.00**
Taxable Cash Equivalents								
First Amer Prime Oblig Fund Cl Y - 31846V104 *ALLISS EDUCATIONAL FOUNDATION-EQUITY*	191,933.110	1.0000	191,933.11	191,933.11	0.00	0 2	0 02	30.75
First Amer Prime Oblig Fund Cl Y - 31846V104 *ALLISS EDUCATIONAL FDN-SMA ACADIAN*	29,101.660	1.0000	29,101 66	29,101.66	0.00	0.0	0.02	4.66
First Amer Prime Oblig Fund Cl Y - 31846V104 *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	40,162.790	1.0000	40,162.79	40,162.79	0.00	0.0	0.02	6 44
First Amer Prime Oblig Fund Cl Y - 31846V104 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	601,004.660	1.0000	601,004 66	601,004.66	0.00	0 6	0.02	96 30
First Amer Prime Oblig Fund Cl Y - 31846V104 *ALLISS EDUC FDN-SMA HARDING LOEVNER*	128,912.650	1.0000	128,912.65	128,912 65	0.00	0.1	0.02	20 66
First Amer Prime Oblig Fund Cl Y - 31846V104 *ALLISS EDUCATIONAL FDN-SMA EARNEST*	110,823.170	1.0000	110,823 17	110,823 17	0.00	0.1	0.02	17 76
First Amer Prime Oblig Fund Cl Y - 31846V104 *ALLISS EDU FDN-SMA WEDGEWOOD*	500,957.720	1.0000	500,957.72	500,957.72	0.00	0.5	0.02	80.27

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PORTFOLIO DETAIL (continued)

Security Description / Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
First Amer Prime Oblig Fund Cl Y - 31846V104 *ALLISS EDU FDN-SMA SANTA BARBARA*							
280,468.700	1.0000	280,468.70	280,468.70	0.00	0.3	0 02	44.94
Total First Amer Prime Oblig Fund Cl Y		**$1,883,364.46**	**$1,883,364.46**	**$0.00**	**1.8%**		**$301.78**
Total Taxable Cash Equivalents		**$1,883,364.46**	**$1,883,364.46**	**$0.00**	**1.8%**		**$301.78**
Total Cash and Cash Equivalents		**$1,906,783.00**	**$1,906,783.00**	**$0.00**	**1.8%**		**$301.78**

Equity

U.S. Equity

Security Description / Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Abbvie Inc - ABBV *ALLISS EDU FDN-SMA SANTA BARBARA*							
6,709.000	65 4400	439,036 96	225,371 25	213,665.71	0 4	2 99	13,149.64
Activision Blizzard Inc - ATVI *ALLISS EDUCATIONAL FDN-SMA EARNEST*							
2,354 000	20.1500	47,433.10	30,077.29	17,355.81	0 0	0.99	470.80
Agilent Technologies Inc - A *ALLISS EDUCATIONAL FDN-SMA EARNEST*							
676.000	40.9400	27,675.44	15,271.74	12,403.70	0 0	0.98	270.40
Akamai Technologies Inc - AKAM *ALLISS EDUCATIONAL FDN-SMA EARNEST*							
1,074.000	62 9600	67,619.04	20,321.42	47,297.62	0.1	0.00	0.00
Allegheny Technologies Inc - ATI *ALLISS EDUCATIONAL FDN-SMA EARNEST*							
1,121 000	34.7700	38,977.17	34,119.09	4,858.08	0 0	2.07	807 12
Altria Group Inc - MO *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*							
1,194.000	49.2700	58,828.38	44,333.22	14,495.16	0 1	4.22	2,483.52
Amerisourcebergen Corp - ABC *ALLISS EDUCATIONAL FDN-SMA EARNEST*							
684.000	90 1600	61,669 44	33,357.52	28,311.92	0 1	1.29	793 44

PORTFOLIO DETAIL (continued)

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Anadarko Petroleum Corp - APC *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	871.000	82 5000	71,857.50	76,825.47	-4,967.97	0.1	1.31	940.68
Ansys Inc - ANSS *ALLISS EDUCATIONAL FDN-SMA EARNEST*	539 000	82 0000	44,198 00	19,990.11	24,207.89	0 0	0.00	0 00
Apple Inc - AAPL *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	582.000	110.3800	64,241.16	32,885.85	31,355.31	0.1	1.70	1,094 16
Apple Inc - AAPL *ALLISS EDU FDN-SMA WEDGEWOOD*	6,257.000	110 3800	690,647.66	342,248.44	348,399.22	0.7	1.70	11,763.16
Apple Inc - AAPL *ALLISS EDU FDN-SMA SANTA BARBARA*	4,985.000	110.3800	550,244.30	411,912.06	138,332.24	0 5	1.70	9,371.80
Total Apple Inc			**$1,305,133.12**	**$787,046.35**	**$518,086.77**	**1.3%**		**$22,229.12**
AT&T Inc - T *ALLISS EDU FDN-SMA SANTA BARBARA*	10,465 000	33.5900	351,519.35	303,335.63	48,183.72	0.3	5.60	19,674.20
Autodesk Inc - ADSK *ALLISS EDUCATIONAL FDN-SMA EARNEST*	931.000	60.0600	55,915.86	24,472.35	31,443.51	0 1	0 00	0.00
Bank Of America Corp - BAC *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	4,340.000	17 8900	77,642.60	67,139.80	10,502.80	0.1	1 12	868.00
Bank Of New York Mellon Corp - BK *ALLISS EDU FDN-SMA SANTA BARBARA*	3,700.000	40.5700	150,109.00	113,173.01	36,935.99	0 1	1.68	2,516.00
Bankunited Inc - BKU *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	644 000	28 9700	18,656.68	20,564.34	-1,907.66	0.0	2.90	540 96

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PORTFOLIO DETAIL (continued)

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Berkshire Hathaway Inc Cl B - BRKB *ALLISS EDU FDN-SMA WEDGEWOOD*	5,723 000	150.1500	859,308.45	588,672.04	270,636.41	0 8	0.00	0.00
Best Buy Co Inc - BBY *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	1,720.000	38 9800	67,045.60	58,428 19	8,617 41	0.1	1.95	1,307.20
Bio Rad Labs Inc - BIO Cl A *ALLISS EDUCATIONAL FDN-SMA EARNEST*	226 000	120 5600	27,246 56	18,920 25	8,326 31	0 0	0 00	0.00
Blackrock Inc - BLK *ALLISS EDU FDN-SMA SANTA BARBARA*	809.000	357.5600	289,266.04	154,786.21	134,479.83	0.3	2.16	6,245.48
Boeing Co - BA *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	474 000	129.9800	61,610 52	60,346.93	1,263.59	0.1	2 80	1,725 36
Boeing Co - BA *ALLISS EDU FDN-SMA SANTA BARBARA*	2,691.000	129.9800	349,776.18	366,398.03	-16,621.85	0.3	2.80	9,795.24
Total Boeing Co			**$411,386.70**	**$426,744.96**	**-$15,358.26**	**0.4%**		**$11,520.60**
Borg Warner Inc - BWA *ALLISS EDUCATIONAL FDN-SMA EARNEST*	1,130 000	54.9500	62,093.50	17,370.95	44,722.55	0 1	0.95	587.60
C M S Energy Corp - CMS *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	1,438.000	34.7500	49,970.50	38,200.47	11,770.03	0.0	3 11	1,553.04
Ca Inc - CA *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	2,359.000	30.4500	71,831.55	75,235.79	-3,404.24	0.1	3 28	2,359 00
Cabot Corp - CBT *ALLISS EDUCATIONAL FDN-SMA EARNEST*	563.000	43.8600	24,693.18	24,306.68	386.50	0.0	2.01	495.44

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PORTFOLIO DETAIL (continued)

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Capital One Financial Corp - COF *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	702.000	82.5500	57,950.10	50,218.48	7,731.62	0 1	1.45	842.40
Caterpillar Inc - CAT *ALLISS EDU FDN-SMA SANTA BARBARA*	2,725.000	91 5300	249,419 25	241,248.31	8,170.94	0.2	3.06	7,630.00
Centurylink Inc - CTL *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	1,684.000	39 5800	66,652.72	54,400.54	12,252.18	0.1	5.46	3,637.44
Chevron Corporation - CVX *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	962.000	112.1800	107,917 16	98,241 84	9,675.32	0.1	3.81	4,117 36
Chevron Corporation - CVX *ALLISS EDU FDN-SMA SANTA BARBARA*	3,475.000	112.1800	389,825.50	382,048.52	7,776.98	0.4	3.81	14,873.00
Total Chevron Corporation			**$497,742.66**	**$480,290.36**	**$17,452.30**	**0.5%**		**$18,990.36**
Cinemark Hldgs Inc - CNK *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	1,055.000	35.5800	37,536 90	34,309.55	3,227.35	0 0	2.81	1,055.00
Citigroup Inc - C *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	1,693.000	54 1100	91,608.23	87,104.46	4,503 77	0.1	0.07	67.72
Coach Inc - COH *ALLISS EDU FDN-SMA WEDGEWOOD*	15,125.000	37.5600	568,095.00	662,986.40	-94,891 40	0.5	3.59	20,418 75
Cognizant Tech Solutions Cl A - CTSH *ALLISS EDU FDN-SMA WEDGEWOOD*	14,240.000	52.6600	749,878 40	499,136.82	250,741.58	0 7	0.00	0.00
Colgate Palmolive Co - CL *ALLISS EDU FDN-SMA SANTA BARBARA*	5,548.000	69 1900	383,866.12	369,858 94	14,007.18	0.4	2.08	7,989.12

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Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Comerica Inc - CMA *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	873 000	46.8400	40,891.32	39,333.88	1,557.44	0.0	1.71	698.40
Community Bk Sys Inc - CBU *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	679 000	38.1300	25,890.27	25,674.35	215 92	0.0	3.15	814 80
Conocophillips - COP *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	539.000	69.0600	37,223.34	31,832 61	5,390.73	0 0	4.23	1,573.88
Covance Inc - CVD *ALLISS EDUCATIONAL FDN-SMA EARNEST*	541.000	103.8400	56,177.44	29,857.57	26,319.87	0.1	0 00	0.00
Cr Bard Inc - BCR *ALLISS EDUCATIONAL FDN-SMA EARNEST*	259.000	166.6200	43,154.58	19,230.99	23,923.59	0.0	0.53	227.92
Csx Corp - CSX *ALLISS EDUCATIONAL FDN-SMA EARNEST*	2,041.000	36.2300	73,945.43	30,307.55	43,637.88	0.1	1.77	1,306.24
Cullen Frost Bankers Inc - CFR *ALLISS EDU FDN-SMA SANTA BARBARA*	3,822.000	70.6400	269,986.08	224,761.50	45,224.58	0 3	2.89	7,796.88
Cummins Inc - CMI *ALLISS EDUCATIONAL FDN-SMA EARNEST*	480.000	144.1700	69,201 60	22,403 27	46,798 33	0 1	2 16	1,497.60
Cummins Inc - CMI *ALLISS EDU FDN-SMA WEDGEWOOD*	2,093.000	144.1700	301,747.81	218,288.35	83,459.46	0 3	2.16	6,530.16
Total Cummins Inc			**$370,949.41**	**$240,691.62**	**$130,257.79**	**0.4%**		**$8,027.76**
Cvs Health Corporation - CVS *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	492.000	96.3100	47,384 52	44,985.97	2,398.55	0 0	1.45	688 80

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PORTFOLIO DETAIL (continued)

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Cvs Health Corporation - CVS *ALLISS EDU FDN-SMA SANTA BARBARA*	5,636.000	96.3100	542,803.16	276,629.79	266,173 37	0 5	1.45	7,890.40
Total Cvs Health Corporation			**$590,187.68**	**$321,615.76**	**$268,571.92**	**0.6%**		**$8,579.20**
Cypress Semiconductor Corp - CY *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	2,649.000	14.2800	37,827.72	35,915 41	1,912 31	0.0	3.08	1,165 56
D R Horton Inc - DHI *ALLISS EDUCATIONAL FDN-SMA EARNEST*	3,280.000	25.2900	82,951 20	41,042 57	41,908.63	0 1	0 99	820.00
Darden Restaurants Inc - DRI *ALLISS EDUCATIONAL FDN-SMA EARNEST*	716.000	58.6300	41,979.08	22,460.92	19,518.16	0 0	3.75	1,575.20
Delta Air Lines Inc - DAL *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	752.000	49.1900	36,990.88	25,346.31	11,644.57	0.0	0.73	270 72
Devon Energy Corporation - DVN *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	430.000	61 2100	26,320 30	27,628.27	-1,307.97	0.0	1.57	412.80
Discover Finl Svcs - DFS *ALLISS EDU FDN-SMA SANTA BARBARA*	4,612.000	65 4900	302,039.88	272,681.27	29,358 61	0.3	1.47	4,427.52
Dover Corp - DOV *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	593.000	71 7200	42,529.96	31,413 07	11,116.89	0 0	2.23	948.80
Dover Corp - DOV *ALLISS EDUCATIONAL FDN-SMA EARNEST*	485.000	71.7200	34,784.20	42,813.28	-8,029.08	0.0	2 23	776.00
Total Dover Corp			**$77,314.16**	**$74,226.35**	**$3,087.81**	**0.1%**		**$1,724.80**
Dow Chem Co - DOW *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	1,180.000	45 6100	53,819.80	46,903.16	6,916 64	0.1	3.68	1,982.40

PORTFOLIO DETAIL (continued)

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
E O G Res Inc - EOG *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	241.000	92.0700	22,188 87	22,919 83	-730.96	0.0	0.73	161.47
Eastman Chem Co - EMN *ALLISS EDUCATIONAL FDN-SMA EARNEST*	833 000	75.8600	63,191 38	22,302.62	40,888.76	0 1	2.11	1,332.80
Eaton Vance Corp - EV *ALLISS EDUCATIONAL FDN-SMA EARNEST*	1,266 000	40 9300	51,817.38	36,325.45	15,491.93	0.0	2.44	1,266.00
Echostar Corporation A - SATS *ALLISS EDUCATIONAL FDN-SMA EARNEST*	850.000	52.5000	44,625.00	33,192 50	11,432.50	0.0	0.00	0.00
Emc Corporation - EMC *ALLISS EDU FDN-SMA WEDGEWOOD*	11,080.000	29.7400	329,519 20	254,514 12	75,005 08	0.3	1 55	5,096.80
Emc Corporation - EMC *ALLISS EDU FDN-SMA SANTA BARBARA*	10,449.000	29.7400	310,753.26	256,539.67	54,213 59	0.3	1.55	4,806.54
Total Emc Corporation			**$640,272.46**	**$511,053.79**	**$129,218.67**	**0.6%**		**$9,903.34**
Emerson Elec Co - EMR *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	589.000	61.7300	36,358.97	39,250.96	-2,891.99	0 0	3.05	1,107.32
Express Scripts Hldgs C - ESRX *ALLISS EDUCATIONAL FDN-SMA EARNEST*	716.000	84 6700	60,623.72	24,346.61	36,277.11	0 1	0.00	0 00
Express Scripts Hldgs C - ESRX *ALLISS EDU FDN-SMA WEDGEWOOD*	9,149.000	84.6700	774,645.83	471,662.24	302,983.59	0 7	0 00	0.00
Total Express Scripts Hldgs C			**$835,269.55**	**$496,008.85**	**$339,260.70**	**0.8%**		**$0.00**
Exxon Mobil Corp - XOM *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	1,778.000	92.4500	164,376.10	169,554.26	-5,178.16	0.2	2.98	4,907.28

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PORTFOLIO DETAIL (continued)

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Fidelity Natl Information Svcs Inc - FIS *ALLISS EDU FDN-SMA SANTA BARBARA*	6,310.000	62.2000	392,482.00	234,759.92	157,722.08	0.4	1.54	6,057 60
Fifth Third Bancorp - FITB *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	3,243.000	20 3750	66,076 13	65,354 54	721.59	0.1	2.55	1,686 36
G A T X Corp - GMT *ALLISS EDUCATIONAL FDN-SMA EARNEST*	919.000	57.5400	52,879.26	29,808.92	23,070.34	0.1	2.29	1,213.08
General Dynamics Corp - GD *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	457.000	137 6200	62,892.34	41,286 89	21,605.45	0.1	1.80	1,133 36
General Dynamics Corp - GD *ALLISS EDUCATIONAL FDN-SMA EARNEST*	399 000	137.6200	54,910 38	23,000.45	31,909.93	0.1	1.80	989.52
Total General Dynamics Corp			**$117,802.72**	**$64,287.34**	**$53,515.38**	**0.1%**		**$2,122.88**
General Electric Co - GE *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	8,048.000	25 2700	203,372 96	170,396.93	32,976.03	0.2	3.64	7,404.16
General Motors Co - GM *ALLISS EDU FDN-SMA SANTA BARBARA*	9,112.000	34.9100	318,099.92	293,662.90	24,437.02	0.3	3 44	10,934.40
Global Payments Inc - GPN *ALLISS EDUCATIONAL FDN-SMA EARNEST*	557.000	80 7300	44,966.61	23,976 54	20,990 07	0 0	0.10	44 56
Google Inc Cl A - GOOGL *ALLISS EDU FDN-SMA WEDGEWOOD*	361.000	530.6600	191,568.26	117,793.59	73,774.67	0.2	0.00	0.00
Google Inc Cl C - GOOG *ALLISS EDU FDN-SMA WEDGEWOOD*	361.000	526.4000	190,030 40	117,417.26	72,613.14	0.2	0.00	0.00

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PORTFOLIO DETAIL (continued)

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Halliburton Co - HAL *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	594.000	39.3300	23,362.02	38,102.09	-14,740.07	0 0	1.83	427.68
Hartford Financial Services Grp Inc - HIG *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	1,930.000	41.6900	80,461 70	66,134 78	14,326 92	0 1	1.73	1,389 60
Hasbro Inc - HAS *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	960.000	54 9900	52,790 40	50,646.33	2,144.07	0 1	3.13	1,651.20
Hewlett Packard Co - HPQ *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	2,547.000	40.1300	102,211.11	75,075.41	27,135.70	0.1	1 59	1,630.08
Honeywell International Inc - HON *ALLISS EDU FDN-SMA SANTA BARBARA*	3,785 000	99.9200	378,197.20	314,123.02	64,074.18	0.4	2.07	7,834 95
Integrys Energy Group Inc - TEG *ALLISS EDUCATIONAL FDN-SMA EARNEST*	717.000	77.8500	55,818.45	27,510 44	28,308 01	0.1	3.49	1,950.24
Intel Corp - INTC *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	2,838.000	36.2900	102,991.02	63,767.03	39,223.99	0 1	2.48	2,554.20
Intercontinental Exchange In - ICE *ALLISS EDUCATIONAL FDN-SMA EARNEST*	320 000	219.2900	70,172.80	29,436.67	40,736.13	0 1	1 19	832 00
International Game Technology - IGT *ALLISS EDUCATIONAL FDN-SMA EARNEST*	1,732.000	17 2500	29,877 00	30,986.78	-1,109.78	0.0	2.55	762.08
Intuit Inc - INTU *ALLISS EDUCATIONAL FDN-SMA EARNEST*	1,014.000	92 1900	93,480.66	31,706 22	61,774 44	0 1	1 08	1,014.00
Itc Holdings Corp - ITC *ALLISS EDU FDN-SMA SANTA BARBARA*	6,585.000	40.4300	266,231.55	169,909.24	96,322.31	0.3	1.61	4,280.25

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PORTFOLIO DETAIL (continued)

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
J P Morgan Chase Co - JPM *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	1,676.000	62.5800	104,884.08	88,977 71	15,906.37	0 1	2.56	2,681.60
J P Morgan Chase Co - JPM *ALLISS EDU FDN-SMA SANTA BARBARA*	7,056.000	62 5800	441,564 48	266,340 72	175,223 76	0 4	2 56	11,289.60
Total J P Morgan Chase Co			**$546,448.56**	**$355,318.43**	**$191,130.13**	**0.5%**		**$13,971.20**
Johnson Johnson - JNJ *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	907 000	104.5700	94,844.99	85,057.37	9,787.62	0 1	2.68	2,539.60
Joy Global Inc - JOY *ALLISS EDUCATIONAL FDN-SMA EARNEST*	794.000	46.5200	36,936.88	33,693.98	3,242.90	0.0	1.72	635.20
Keycorp New - KEY *ALLISS EDUCATIONAL FDN-SMA EARNEST*	3,590.000	13 9000	49,901 00	29,331.74	20,569 26	0.0	1.87	933.40
Keysight Technologies Inc - KEYS *ALLISS EDUCATIONAL FDN-SMA EARNEST*	338.000	33.7700	11,414.26	5,824.74	5,589.52	0.0	0.00	0 00
Kinder Morgan Inc - KMI *ALLISS EDU FDN-SMA SANTA BARBARA*	7,481.000	42 3100	316,521.11	259,988.33	56,532.78	0.3	4.16	13,166.56
Lincoln Natl Corp Ind - LNC *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	891.000	57.6700	51,383 97	46,023 89	5,360.08	0 0	1.39	712.80
Lkq Corp - LKQ *ALLISS EDU FDN-SMA WEDGEWOOD*	13,131.000	28 1200	369,243.72	375,540.02	-6,296.30	0 4	0.00	0.00
Lowes Co Inc - LOW *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	793.000	68 8000	54,558.40	36,701 07	17,857.33	0 1	1.34	729 56

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Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Lowes Co Inc - LOW *ALLISS EDU FDN-SMA SANTA BARBARA*	5,434.000	68.8000	373,859.20	172,338.22	201,520.98	0 4	1.34	4,999.28
Total Lowes Co Inc			**$428,417.60**	**$209,039.29**	**$219,378.31**	**0.4%**		**$5,728.84**
M T Bank Corp - MTB *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	483.000	125 6200	60,674 46	54,861 07	5,813.39	0.1	2 23	1,352.40
M T Bank Corp - MTB *ALLISS EDU FDN-SMA WEDGEWOOD*	4,416 000	125 6200	554,737.92	510,347.14	44,390.78	0 5	2.23	12,364 80
Total M T Bank Corp			**$615,412.38**	**$565,208.21**	**$50,204.17**	**0.6%**		**$13,717.20**
MacYs Inc - M *ALLISS EDU FDN-SMA SANTA BARBARA*	5,029.000	65.7500	330,656.75	255,807.13	74,849.62	0 3	1.90	6,286.25
Marsh McLennan Cos Inc - MMC *ALLISS EDU FDN-SMA SANTA BARBARA*	6,765.000	57.2400	387,228.60	350,838.19	36,390.41	0 4	1.96	7,576.80
Masco Corp - MAS *ALLISS EDUCATIONAL FDN-SMA EARNEST*	2,264.000	25 2000	57,052.80	44,815.65	12,237.15	0 1	1 43	815 04
McCormick Co Non Vtg Shrs - MKC *ALLISS EDU FDN-SMA SANTA BARBARA*	3,359.000	74.3000	249,573.70	187,403.99	62,169.71	0.2	2.15	5,374.40
Mead Johnson Nutrition Co - MJN *ALLISS EDU FDN-SMA WEDGEWOOD*	4,488.000	100.5400	451,223.52	374,634.90	76,588 62	0.4	1.49	6,732.00
Mednax Inc - MD *ALLISS EDUCATIONAL FDN-SMA EARNEST*	654.000	66.1100	43,235 94	22,607.80	20,628.14	0.0	0 00	0.00
Merck and Co Inc - MRK *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	2,636.000	56.7900	149,698.44	132,899.03	16,799 41	0.1	3.17	4,744.80

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PORTFOLIO DETAIL (continued)

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Microsoft Corp - MSFT *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	1,249 000	46 4500	58,016.05	31,112.59	26,903.46	0 1	2.67	1,548 76
Microsoft Corp - MSFT *ALLISS EDU FDN-SMA SANTA BARBARA*	10,377.000	46.4500	482,011.65	339,212.40	142,799.25	0.5	2.67	12,867 48
Total Microsoft Corp			**$540,027.70**	**$370,324.99**	**$169,702.71**	**0.5%**		**$14,416.24**
Morgan Stanley - MS *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	801 000	38 8000	31,078.80	24,887.07	6,191.73	0 0	1.03	320 40
Murphy Oil Corp - MUR *ALLISS EDUCATIONAL FDN-SMA EARNEST*	473.000	50.5200	23,895.96	25,314.70	-1,418.74	0.0	2.77	662.20
National Oilwell Varco Inc - NOV *ALLISS EDU FDN-SMA WEDGEWOOD*	6,884.000	65.5300	451,108.52	419,981.29	31,127.23	0 4	2.81	12,666.56
Navient Corp W D - NAVI *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	2,109.000	21 6100	45,575 49	35,127.67	10,447.82	0 0	2.78	1,265.40
Newfield Expl Co - NFX *ALLISS EDUCATIONAL FDN-SMA EARNEST*	1,282.000	27 1200	34,767.84	46,456 00	-11,688 16	0 0	0 00	0.00
Nextera Energy Inc - NEE *ALLISS EDU FDN-SMA SANTA BARBARA*	2,931.000	106.2900	311,535.99	188,692 21	122,843.78	0 3	2.73	8,499.90
NOW Inc De W I - DNOW *ALLISS EDU FDN-SMA WEDGEWOOD*	882.000	25.7300	22,693.86	23,471.43	-777 57	0.0	0.00	0 00
Occidental Petroleum Corporation - OXY *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	890.000	80.6100	71,742.90	72,007.69	-264.79	0 1	3.57	2,563.20

PORTFOLIO DETAIL (continued)

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Omnicom Group Inc - OMC *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	616.000	77.4700	47,721.52	43,428 02	4,293.50	0.0	2 58	1,232.00
P N C Financial Services Group Inc - PNC *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	707.000	91.2300	64,499 61	57,127 64	7,371.97	0 1	2 10	1,357.44
P P G Inds Inc - PPG *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	298.000	231.1500	68,882.70	53,963.87	14,918.83	0.1	1.16	798.64
P P L Corporation - PPL *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	1,450.000	36 3300	52,678.50	44,573.44	8,105.06	0.1	4.10	2,160.50
Packaging Corp America - PKG *ALLISS EDU FDN-SMA SANTA BARBARA*	3,943.000	78.0500	307,751.15	214,264.84	93,486.31	0 3	2.05	6,308 80
Pfizer Inc - PFE *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	5,505.000	31.1500	171,480 75	172,730.43	-1,249 68	0 2	3.60	6,165.60
Pfizer Inc - PFE *ALLISS EDU FDN-SMA SANTA BARBARA*	13,295.000	31.1500	414,139 25	304,266.71	109,872.54	0 4	3.60	14,890.40
Total Pfizer Inc			**$585,620.00**	**$476,997.14**	**$108,622.86**	**0.6%**		**$21,056.00**
Philip Morris Intl - PM *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	444.000	81 4500	36,163 80	27,545.76	8,618.04	0.0	4.91	1,776.00
Philip Morris Intl - PM *ALLISS EDU FDN-SMA SANTA BARBARA*	4,117.000	81.4500	335,329.65	366,793.03	-31,463 38	0.3	4.91	16,468.00
Total Philip Morris Intl			**$371,493.45**	**$394,338.79**	**-$22,845.34**	**0.4%**		**$18,244.00**
Phillips 66 - PSX *ALLISS EDU FDN-SMA SANTA BARBARA*	4,647.000	71.7000	333,189.90	294,515.68	38,674.22	0 3	2.79	9,294.00

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Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Pinnacle West Cap Corp - PNW *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	527.000	68.3100	35,999.37	27,814.53	8,184.84	0 0	3.48	1,254.26
Pitney Bowes Inc - PBI *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	2,246.000	24 3700	54,735 02	58,835 51	-4,100 49	0 1	3 08	1,684 50
Polaris Inds Inc - PII *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	480.000	151.2400	72,595.20	63,810.04	8,785.16	0.1	1.27	921 60
Praxair Inc - PX *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	277.000	129.5600	35,888.12	34,424.01	1,464 11	0 0	2.01	720.20
Priceline Com Inc - PCLN *ALLISS EDU FDN-SMA WEDGEWOOD*	313.000	1,140.2100	356,885.73	250,079.03	106,806.70	0 3	0.00	0.00
Procter & Gamble Co - PG *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	1,261.000	91.0900	114,864.49	20,018.68	94,845 81	0 1	2 83	3,245.81
Progressive Corp - PGR *ALLISS EDUCATIONAL FDN-SMA EARNEST*	1,462.000	26.9900	39,459 38	29,693.22	9,766.16	0 0	1.83	720 77
Prudential Financial Inc - PRU *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	934.000	90.4600	84,489 64	82,268.20	2,221.44	0 1	2.56	2,166 88
Qualcomm Inc - QCOM *ALLISS EDU FDN-SMA WEDGEWOOD*	11,764.000	74 3300	874,418.12	739,841.45	134,576.67	0 8	2.26	19,763 52
Qualcomm Inc - QCOM *ALLISS EDU FDN-SMA SANTA BARBARA*	4,327.000	74 3300	321,625 91	276,057 33	45,568 58	0 3	2 26	7,269 36
Total Qualcomm Inc			**$1,196,044.03**	**$1,015,898.78**	**$180,145.25**	**1.1%**		**$27,032.88**

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Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Range Resources Corp - RRC *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	411.000	53 4500	21,967.95	25,848.37	-3,880.42	0 0	0.30	65.76
Raymond James Finl Inc - RJF *ALLISS EDUCATIONAL FDN-SMA EARNEST*	1,056.000	57 2900	60,498 24	23,865 09	36,633.15	0.1	1 26	760.32
Regions Finl Corp - RF *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	3,767.000	10.5600	39,779.52	36,159.76	3,619.76	0 0	1 89	753.40
Reinsurance Group America - RGA *ALLISS EDUCATIONAL FDN-SMA EARNEST*	563.000	87.6200	49,330.06	25,850.20	23,479.86	0.0	1.51	743.16
Republic Svcs Inc - RSG *ALLISS EDUCATIONAL FDN-SMA EARNEST*	1,647.000	40 2500	66,291.75	42,359 99	23,931.76	0.1	2 78	1,844 64
Rockwell Automation Inc - ROK *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	224.000	111.2000	24,908 80	24,853.56	55.24	0.0	2.34	582.40
Sealed Air Corp - SEE *ALLISS EDUCATIONAL FDN-SMA EARNEST*	1,962.000	42.4300	83,247.66	32,916.08	50,331 58	0.1	1.23	1,020.24
Six Flags Entertainment - SIX *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	1,491.000	43.1500	64,336 65	51,813 31	12,523 34	0 1	4.82	3,101 28
Slm Corp - SLM *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	2,109.000	10.1900	21,490 71	19,673.68	1,817.03	0.0	0 00	0.00
Snap On Inc - SNA *ALLISS EDUCATIONAL FDN-SMA EARNEST*	672 000	136 7400	91,889.28	29,497.69	62,391.59	0 1	1.55	1,424.64
Spdr S&p 500 Etf Trust - SPY *ALLISS EDUCATIONAL FOUNDATION-EQUITY*	6,320.000	205.5400	1,299,012 80	882,968 46	416,044 34	1 2	1.87	24,237 20

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Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Spectra Energy Corp - SE *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	1,530.000	36 3000	55,539.00	51,438.60	4,100.40	0 1	4 08	2,264.40
Staples Inc - SPLS *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	4,613.000	18 1200	83,587.56	63,211 62	20,375.94	0.1	2 65	2,214 24
Stericycle Inc - SRCL *ALLISS EDU FDN-SMA WEDGEWOOD*	4,087.000	131.0800	535,723 96	410,217.18	125,506 78	0.5	0.00	0 00
Stifel Finl Corp - SF *ALLISS EDUCATIONAL FDN-SMA EARNEST*	1,080.000	51.0200	55,101.60	45,534.53	9,567.07	0.1	0.00	0.00
Stryker Corp - SYK *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	334.000	94 3300	31,506.22	24,612 46	6,893.76	0.0	1.46	460.92
Suntrust Bks Inc - STI *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	1,691.000	41.9000	70,852.90	60,951.37	9,901 53	0.1	1.91	1,352 80
Synopsys Inc - SNPS *ALLISS EDUCATIONAL FDN-SMA EARNEST*	966 000	43 4700	41,992 02	30,467.54	11,524.48	0 0	0.00	0 00
Synovus Financial Corp - SNV *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	1,465.000	27.0900	39,686 85	36,189.14	3,497 71	0 0	1 48	586.00
T Rowe Price Mid Cap Growth Fd #64 - RPMGX *ALLISS EDUCATIONAL FOUNDATION-EQUITY*	22,920.072	75 4400	1,729,090.23	860,000.00	869,090.23	1 7	0.00	0 00
T Rowe Price Sc Stock - OTCFX #65 *ALLISS EDUCATIONAL FOUNDATION-EQUITY*	21,659 086	44.3200	959,930.69	1,000,000 00	-40,069 31	0 9	0 11	1,082.95
The Scotts Miracle Gro Company - SMG *ALLISS EDUCATIONAL FDN-SMA EARNEST*	586.000	62 3200	36,519.52	23,346.24	13,173.28	0.0	2.89	1,054.80

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Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Time Warner Cable Inc - TWC *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	343 000	152.0600	52,156 58	46,070.18	6,086.40	0 0	1.97	1,029.00
Time Warner Cable Inc - TWC *ALLISS EDU FDN-SMA SANTA BARBARA*	2,590.000	152.0600	393,835 40	208,154 67	185,680.73	0 4	1.97	7,770 00
Total Time Warner Cable Inc			**$445,991.98**	**$254,224.85**	**$191,767.13**	**0.4%**		**$8,799.00**
Tjx Companies Inc - TJX *ALLISS EDUCATIONAL FDN-SMA EARNEST*	1,514.000	68 5800	103,830 12	27,415 78	76,414 34	0.1	1.02	1,059 80
Tupperware Brands Corp - TUP *ALLISS EDU FDN-SMA SANTA BARBARA*	2,451.000	63.0000	154,413.00	201,927 53	-47,514 53	0.1	4 32	6,666.72
Union Pacific Corp - UNP *ALLISS EDU FDN-SMA SANTA BARBARA*	3,582.000	119.1300	426,723.66	221,691.99	205,031.67	0 4	1 68	7,164.00
United Health Group Inc - UNH *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	869.000	101.0900	87,847.21	64,141.24	23,705 97	0.1	1.48	1,303.50
United Health Group Inc - UNH *ALLISS EDU FDN-SMA SANTA BARBARA*	4,277.000	101 0900	432,361.93	317,007.41	115,354.52	0.4	1.48	6,415.50
Total United Health Group Inc			**$520,209.14**	**$381,148.65**	**$139,060.49**	**0.5%**		**$7,719.00**
United Technologies Corp - UTX *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	558.000	115.0000	64,170.00	44,294.04	19,875.96	0.1	2.05	1,316 88
Unum Group - UNM *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	1,555.000	34.8800	54,238.40	51,858.32	2,380 08	0.1	1.89	1,026.30
V F Corp - VFC *ALLISS EDU FDN-SMA SANTA BARBARA*	6,016.000	74.9000	450,598.40	228,800.96	221,797.44	0 4	1.71	7,700.48

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PORTFOLIO DETAIL (continued)

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Valspar Corp - VAL *ALLISS EDUCATIONAL FDN-SMA EARNEST*	921.000	86.4800	79,648.08	27,234.86	52,413.22	0 1	1.39	1,105 20
Vanguard Mid Cap Index Adm - VIMAX #5859 *ALLISS EDUCATIONAL FOUNDATION-EQUITY*	33,897.583	152.9700	5,185,313.27	4,800,000.00	385,313.27	5.0	1 28	66,642 65
Vanguard Small Cap Index Fund - VSMAX #548 *ALLISS EDUCATIONAL FOUNDATION-EQUITY*	45,648.460	55 8700	2,550,379.46	2,500,000.00	50,379.46	2 4	1 43	36,518.77
Vanan Med Sys Inc - VAR *ALLISS EDU FDN-SMA WEDGEWOOD*	4,618.000	86.5100	399,503.18	294,769.64	104,733.54	0 4	0.00	0 00
Verisk Analytics Inc Cl A - VRSK *ALLISS EDU FDN-SMA WEDGEWOOD*	5,525.000	64.0500	353,876.25	223,036.46	130,839.79	0.3	0 00	0.00
Verizon Communications Inc - VZ *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	2,378 000	46 7800	111,242 84	115,223 96	-3,981 12	0 1	4 70	5,231.60
Visa Inc - V *ALLISS EDU FDN-SMA WEDGEWOOD*	1,622.000	262.2000	425,288 40	198,151.03	227,137.37	0 4	0.73	3,114.24
Wells Fargo Co - WFC *ALLISS EDU FDN-SMA SANTA BARBARA*	8,786.000	54.8200	481,648.52	293,175.12	188,473.40	0.5	2.55	12,300.40
Westar Energy Inc - WR *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	1,408.000	41.2400	58,065.92	44,778.48	13,287.44	0 1	3.39	1,971.20
Whirlpool Corp - WHR *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	371.000	193.7400	71,877.54	55,122.18	16,755.36	0 1	1 55	1,113 00

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PORTFOLIO DETAIL (continued)

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Whirlpool Corp - WHR *ALLISS EDU FDN-SMA SANTA BARBARA*	2,020.000	193.7400	391,354.80	244,569.52	146,785 28	0 4	1.55	6,060 00
Total Whirlpool Corp			**$463,232.34**	**$299,691.70**	**$163,540.64**	**0.4%**		**$7,173.00**
Whiting Petroleum Corp - WLL *ALLISS EDUCATIONAL FDN-SMA EARNEST*	646.000	33.0000	21,318.00	28,948.94	-7,630.94	0.0	0.00	0.00
Xilinx Inc - XLNX *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	1,039.000	43 2900	44,978 31	42,920 47	2,057.84	0 0	2.68	1,205.24
Xilinx Inc - XLNX *ALLISS EDUCATIONAL FDN-SMA EARNEST*	1,208.000	43.2900	52,294.32	31,724.69	20,569.63	0.1	2 68	1,401.28
Total Xilinx Inc			**$97,272.63**	**$74,645.16**	**$22,627.47**	**0.1%**		**$2,606.52**
Total U.S. Equity			**$41,694,150.20**	**$32,367,731.79**	**$9,326,418.41**	**40.0%**		**$706,505.82**
Developed Foreign								
Accenture Plc Cl A - ACN *ALLISS EDU FDN-SMA SANTA BARBARA*	3,397.000	89.3100	303,386.07	84,209 25	219,176 82	0.3	2.28	6,929.88
Ace Ltd - ACE *ALLISS EDU FDN-SMA SANTA BARBARA*	2,717.000	114.8800	312,128 96	244,613.43	67,515 53	0 3	2 26	7,064.20
Aia Group Ltd Adr - AAGIY Repstg 4 Ord Sh *ALLISS EDUC FDN-SMA HARDING LOEVNER*	9,147.000	22.1500	202,606.05	150,946.39	51,659 66	0 2	0.87	1,756 22
Air Liquide S A A D R - AIQUY Repstg 2 Ord Sh *ALLISS EDUC FDN-SMA HARDING LOEVNER*	7,097.000	24.6500	174,941 05	154,471 46	20,469 59	0 2	1.97	3,442.05

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PORTFOLIO DETAIL (continued)

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Allianz SE A D R - AZSEY Repstg 1 Ord Sh *ALLISS EDUC FDN-SMA HARDING LOEVNER*	11,163.000	16.5700	184,970 91	161,639.10	23,331.81	0.2	3.26	6,028.02
Anheuser Busch Inbev Nv A D R - BUD *ALLISS EDUC FDN-SMA HARDING LOEVNER*	1,255 000	112.3200	140,961.60	103,695.64	37,265.96	0.1	2.38	3,355.87
Arm Hldgs Plc A D R - ARMH Repstg 3 Ord Sh *ALLISS EDUC FDN-SMA HARDING LOEVNER*	2,809.000	46 3000	130,056 70	65,501 05	64,555 65	0 1	0.58	752.81
Astrazeneca P L C Spsd A D R - AZN Repstg 1 Ord Sh *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	464.000	70.3800	32,656.32	26,610 40	6,045 92	0 0	3 98	1,299.20
Atlas Copco Ab Spons A D R - ATLKY Repstg 1 Ord Sh *ALLISS EDUC FDN-SMA HARDING LOEVNER*	3,452.000	27.9730	96,562.80	74,137.01	22,425.79	0.1	2 09	2,022.87
Avianca Holdings A D R - AVH Repstg 8 Ord Shs *ALLISS EDUCATIONAL FDN-SMA ACADIAN*	4,879.000	11.7300	57,230.67	70,190 93	-12,960 26	0 1	2 45	1,405 15
B G Group P L C A D R - BRGYY 1 Adr Rprst 5 Ord Shs *ALLISS EDUC FDN-SMA HARDING LOEVNER*	8,954.000	13.3600	119,625.44	171,451 21	-51,825 77	0.1	2.25	2,695.15
B H P Billiton Limited A D R - BHP Repstg 2 Ord Shs *ALLISS EDUCATIONAL FDN-SMA ACADIAN*	396 000	47.3200	18,738.72	20,308.86	-1,570 14	0 0	5 11	958 32
B T Group P L C A D R - BT Repstg 10 Ord Shs *ALLISS EDUCATIONAL FDN-SMA ACADIAN*	373.000	61 9900	23,122 27	24,026.42	-904.15	0 0	2.88	665.81

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Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Baidu Com Inc A D R - BIDU Repstg 1 Ord Shs *ALLISS EDUC FDN-SMA HARDING LOEVNER*	312.000	227.9700	71,126.64	36,173.69	34,952.95	0.1	0.00	0.00
Banco Bilbao Vizcaya Argen A D R - BBVA Repstg 1 Ord Sh *ALLISS EDUC FDN-SMA HARDING LOEVNER*	8,955 000	9.3900	84,087.45	89,443.06	-5,355.61	0 1	4 57	3,841 70
Bayerische Motoren Werke Unspn A D R - BAMXY *ALLISS EDUC FDN-SMA HARDING LOEVNER*	3,574.000	35 6200	127,305.88	121,991.66	5,314.22	0 1	0.00	0.00
British Amern Tob Plc - BTI Sponsored Adr *ALLISS EDUCATIONAL FDN-SMA ACADIAN*	2,485.000	107.8200	267,932.70	245,152.78	22,779 92	0.3	4.47	11,977 70
Bunge Limited - BG *ALLISS EDUC FDN-SMA HARDING LOEVNER*	1,267.000	90 9100	115,182.97	102,190.14	12,992.83	0.1	1.50	1,723 12
Canadian Natl Ry Co - CNI *ALLISS EDUC FDN-SMA HARDING LOEVNER*	2,112.000	68.9100	145,537 92	90,195.70	55,342 22	0.1	1 30	1,886.02
Canon Inc Spons A D R - CAJ Repstg 1 Ord Sh *ALLISS EDUCATIONAL FDN-SMA ACADIAN*	8,654.000	31.6600	273,985.64	279,718.92	-5,733.28	0.3	3.76	10,306 91
Carnival Corp - CCL *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	1,140.000	45 3300	51,676.20	40,868 77	10,807.43	0 0	2.21	1,140 00
Carnival Plc A D R - CUK Repstg 1 Ord Sh *ALLISS EDUCATIONAL FDN-SMA ACADIAN*	1,835.000	44.9900	82,556.65	68,731.37	13,825.28	0.1	2.22	1,835.00

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PORTFOLIO DETAIL (continued)

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Chunghwa Telecom Co Ltd A D R - CHT Repstg 10 Ord Sh *ALLISS EDUCATIONAL FDN-SMA ACADIAN*	3,038.000	29.4300	89,408.34	91,999.57	-2,591.23	0.1	2 09	1,871.41
City Telecom Hk Ltd A D R - HKTV Repstg 20 Ord Sh *ALLISS EDUCATIONAL FDN-SMA ACADIAN*	1,214 000	9.8000	11,897.20	7,577.06	4,320.14	0 0	0.00	0.00
Core Laboratories N V - CLB *ALLISS EDU FDN-SMA WEDGEWOOD*	3,318.000	120.3400	399,288.12	411,815.66	-12,527.54	0 4	1.66	6,636.00
Covidien Plc - COV *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	772.000	102.2800	78,960.16	51,801.24	27,158.92	0 1	1 41	1,111.68
Covidien Plc - COV *ALLISS EDU FDN-SMA SANTA BARBARA*	3,764.000	102.2800	384,981.92	223,318.90	161,663.02	0.4	1.41	5,420 16
Total Covidien Plc			**$463,942.08**	**$275,120.14**	**$188,821.94**	**0.4%**		**$6,531.84**
Csl Limited A D R - CSLLY Repstg 0.5 Ord Sh *ALLISS EDUC FDN-SMA HARDING LOEVNER*	3,372.000	35.3500	119,200 20	71,784.18	47,416.02	0.1	0.00	0.00
Dassault Systemes Sa A D R - DASTY Repstg 1 Ord Sh *ALLISS EDUC FDN-SMA HARDING LOEVNER*	3,302.000	61.0000	201,422 00	128,463.82	72,958.18	0 2	0.65	1,304.29
Dbs Group Hldgs Ltd - DBSDY *ALLISS EDUC FDN-SMA HARDING LOEVNER*	1,646.000	62 2300	102,430.58	78,639.05	23,791.53	0.1	2.89	2,962.80
Delhaize Group Spons A D R - DEG Repstg 1 Ord Sh *ALLISS EDUCATIONAL FDN-SMA ACADIAN*	6,028.000	18.1200	109,227.36	100,101.72	9,125.64	0.1	2.09	2,278.58

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PORTFOLIO DETAIL (continued)

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Dr Reddys Laboratories Ltd A D R - RDY Repstg 1 Ord Sh *ALLISS EDUCATIONAL FDN-SMA ACADIAN*	806.000	50.4500	40,662.70	45,115 34	-4,452.64	0 0	0.54	219.23
Eaton Corp Plc - ETN *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	982.000	67 9600	66,736.72	69,853.49	-3,116.77	0 1	2.88	1,924.72
Ericsson Lm Tel Sp A D R - ERIC Repstg 1 Ord Sh *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	4,779.000	12.1000	57,825.90	59,142.17	-1,316.27	0.1	2.49	1,438.48
Fanuc Corporation A D R - FANUY Repstg 0.16666 Ord Sh *ALLISS EDUC FDN-SMA HARDING LOEVNER*	6,115.000	27 5300	168,345.95	135,081.29	33,264.66	0.2	1.02	1,724.43
Fly Leasing Ltd A D R - FLY Repstg 1 Ord Sh *ALLISS EDUCATIONAL FDN-SMA ACADIAN*	9,778.000	13.1500	128,580.70	136,389.56	-7,808.86	0.1	6.46	8,311.30
Fresenius Med Care - FMS Aktiengesellschaft Sponsored Adr *ALLISS EDUCATIONAL FDN-SMA ACADIAN*	2,708.000	37.1400	100,575.12	92,711.58	7,863.54	0.1	0.99	996.54
Fresenius Med Care - FMS Aktiengesellschaft Sponsored Adr *ALLISS EDUC FDN-SMA HARDING LOEVNER*	2,462.000	37.1400	91,438 68	76,567 11	14,871 57	0 1	0 99	906.02
Total Fresenius Med Aktiengesellschaft Adr			**$192,013.80**	**$169,278.69**	**$22,735.11**	**0.2%**		**$1,902.56**
Fuchs Petrolub SE Pref A D R - FUPBY Repstg 0.2500 Ord Sh *ALLISS EDUC FDN-SMA HARDING LOEVNER*	6,745.000	10.0972	68,105 61	78,408.20	-10,302.59	0.1	1.59	1,085.95

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Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Glaxo Smithkline P L C A D R - GSK Repstg 2 Ord Shs *ALLISS EDUCATIONAL FDN-SMA ACADIAN*	529.000	42.7400	22,609.46	27,065.97	-4,456.51	0.0	6.20	1,402.38
Glaxo Smithkline P L C A D R - GSK Repstg 2 Ord Shs *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	943.000	42.7400	40,303.82	49,529.29	-9,225.47	0.0	6.20	2,499.89
Total Glaxo Smithkline P L C A D R			**$62,913.28**	**$76,595.26**	**-$13,681.98**	**0.1%**		**$3,902.27**
Goldcorp Inc - GG *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	979.000	18.5200	18,131 08	27,226 87	-9,095.79	0.0	3.24	587 40
Hong Kong Exchanges A D R - HKXCY Repstg 1 Ord Sh *ALLISS EDUC FDN-SMA HARDING LOEVNER*	4,181.000	22.2300	92,943.63	75,408.08	17,535.55	0.1	1.84	1,714 21
Icici Bank Ltd A D R - IBN Repstg 2 Ord Shs *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	2,720 000	11 5500	31,416.00	27,195 54	4,220.46	0.0	1 32	413.44
Icici Bank Ltd A D R - IBN Repstg 2 Ord Shs *ALLISS EDUC FDN-SMA HARDING LOEVNER*	14,100.000	11 5500	162,855 00	132,356.94	30,498.06	0.2	1.32	2,143 20
Total Icici Bank Ltd A D R			**$194,271.00**	**$159,552.48**	**$34,718.52**	**0.2%**		**$2,556.64**
Imperial Oil Ltd - IMO *ALLISS EDUC FDN-SMA HARDING LOEVNER*	2,744.000	43.0300	118,074.32	128,200 43	-10,126.11	0 1	1 08	1,275.96
Industrias Bachoco Sab De Cv A D R - IBA Repstg 1 Ser B & 1 Ser L Shs *ALLISS EDUCATIONAL FDN-SMA ACADIAN*	4,402.000	49 8800	219,571 76	186,239.18	33,332.58	0.2	0.00	0.00

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Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Infosys Technologies Sp A D R - INFY Repstg 1 Ord Shr *ALLISS EDUCATIONAL FDN-SMA ACADIAN*	692.000	31.4600	21,770.32	23,746.57	-1,976.25	0 0	1 83	399.28
Intercontinental Hotels A D R - IHG Repstg 1 Ord Sh *ALLISS EDUCATIONAL FDN-SMA ACADIAN*	968.000	40 0500	38,768.40	38,218.90	549.50	0.0	1.84	714.38
Itau Unibanco Holdings Sa A D R - ITUB Repstg 1 Pfd Sh *ALLISS EDUC FDN-SMA HARDING LOEVNER*	8,176.000	13 0100	106,369.76	108,829.76	-2,460 00	0 1	0.56	593.74
Jgc Corp Unsponsored A D R - JGCCY Repstg 2 Ord Sh *ALLISS EDUC FDN-SMA HARDING LOEVNER*	2,089 000	41 2700	86,213 03	116,652 94	-30,439.91	0.1	1.86	1,606 44
Korea Elec Pwr Corp - KEP Sponsored Adr *ALLISS EDUCATIONAL FDN-SMA ACADIAN*	983 000	19.3600	19,030.88	18,717.70	313 18	0 0	0.00	0 00
Lg Display Co Ltd A D R - LPL Repstg 5 Ord Shrs *ALLISS EDUCATIONAL FDN-SMA ACADIAN*	1,723 000	15 1500	26,103.45	18,835.84	7,267 61	0 0	0.00	0 00
Linde Ag A D R - LNEGY Repstg .1 Ord Sh *ALLISS EDUC FDN-SMA HARDING LOEVNER*	3,358.000	18.4550	61,971.89	64,127.46	-2,155.57	0.1	1.53	946.96
Loreal Unsponsored A D R - LRLCY Repstg 2 Ord Sh *ALLISS EDUC FDN-SMA HARDING LOEVNER*	4,430.000	33.3300	147,651.90	111,661.11	35,990.79	0 1	1.59	2,352.33
Lvmh Moet Hennessy A D R - LVMUY *ALLISS EDUC FDN-SMA HARDING LOEVNER*	1,932.000	34 4350	66,528 42	48,269 43	18,258.99	0 1	1 76	1,170 79

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Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Lyondellbasell Industries Cl A - LYB *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	734.000	79 3900	58,272.26	58,865.61	-593 35	0.1	3.53	2,055.20
Mitsubishi Estate Ltd A D R - MITEY Repstg 10 Ord Sh *ALLISS EDUC FDN-SMA HARDING LOEVNER*	3,022.000	21.0900	63,733.98	84,714.49	-20,980.51	0 1	0.34	218.88
Mizuho Fnl Grp A D R - MFG One Adr Rprsnts .002 Ordinary Shrs *ALLISS EDUCATIONAL FDN-SMA ACADIAN*	23,348 000	3.4000	79,383 20	97,075.16	-17,691.96	0 1	3 26	2,591.63
Monotaro Co Ltd Unsp A D R - MONOY Repstg 1 Ord Sh *ALLISS EDUC FDN-SMA HARDING LOEVNER*	1,224.000	20.0600	24,553.44	28,373.69	-3,820.25	0.0	0 41	100.00
Mtn Group Ltd A D R - MTNOY *ALLISS EDUC FDN-SMA HARDING LOEVNER*	5,175 000	18.8700	97,652.25	96,897.70	754.55	0 1	4.48	4,378.05
Nabors Industries Ltd - NBR *ALLISS EDUCATIONAL FDN-SMA EARNEST*	2,625.000	12.9800	34,072.50	47,225.02	-13,152.52	0 0	1.85	630.00
National Grid Plc Sp A D R - NGG Repstg 5 Ord Shs *ALLISS EDUCATIONAL FDN-SMA ACADIAN*	3,929.000	70.6600	277,623 14	274,104.36	3,518.78	0.3	6.53	18,120.55
Nestle Sa Sponsored A D R - NSRGY Repstg 1 Ord Sh *ALLISS EDUC FDN-SMA HARDING LOEVNER*	3,069.000	72 9500	223,883.55	167,601.36	56,282.19	0.2	2.78	6,220.86
Nice Sys Ltd Sponsored A D R - NICE *ALLISS EDUCATIONAL FDN-SMA ACADIAN*	2,028 000	50.6500	102,718.20	81,551.05	21,167 15	0.1	1.05	1,082 95
Nielsen Nv - NLSN *ALLISS EDU FDN-SMA SANTA BARBARA*	5,907.000	44 7300	264,220 11	264,725.16	-505.05	0.3	2 24	5,907 00

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Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Nippon Telegraph Tele A D R - NTT Repstg .5 Ord Sh *ALLISS EDUCATIONAL FDN-SMA ACADIAN*	3,206.000	25 6100	82,105.66	88,040.86	-5,935.20	0 1	2.82	2,314.73
Novartis Ag A D R - NVS Repstg 1 Ord Sh *ALLISS EDUCATIONAL FDN-SMA ACADIAN*	2,898 000	92 6600	268,528.68	253,567.27	14,961.41	0.3	2.52	6,775.52
Novo Nordisk As A D R - NVO Repstg 1 Ord Sh *ALLISS EDUC FDN-SMA HARDING LOEVNER*	3,062.000	42.3200	129,583.84	122,393.07	7,190.77	0.1	1.43	1,855.57
Novo Nordisk As A D R - NVO Repstg 1 Ord Sh *ALLISS EDU FDN-SMA SANTA BARBARA*	5,770.000	42 3200	244,186 40	169,771.52	74,414 88	0.2	1.43	3,496.62
Total Novo Nordisk As A D R			**$373,770.24**	**$292,164.59**	**$81,605.65**	**0.4%**		**$5,352.19**
Ntt Docomo Inc A D R - DCM Repstg 1/100TH Ord Sh *ALLISS EDUCATIONAL FDN-SMA ACADIAN*	13,159 000	14.6000	192,121.40	211,208.09	-19,086.69	0.2	3.30	6,342.64
Orix Corp Spons A D R - IX Repstg 1/2 Ord Sh *ALLISS EDUCATIONAL FDN-SMA ACADIAN*	275.000	62.5300	17,195.75	20,039 21	-2,843.46	0 0	1.60	275 83
Perrigo Co Ltd - PRGO *ALLISS EDU FDN-SMA WEDGEWOOD*	2,093.000	167.1600	349,865.88	325,125 78	24,740.10	0.3	0.25	879.06
Reed Elsevier Nv A D R - ENL *ALLISS EDUCATIONAL FDN-SMA ACADIAN*	2,246.000	47 6400	106,999.44	100,085.59	6,913.85	0.1	2.53	2,704 18
Renaissance Re Holdings Ltd - RNR *ALLISS EDUCATIONAL FDN-SMA EARNEST*	401.000	97.2200	38,985 22	37,372.32	1,612 90	0.0	1.19	465 16

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PORTFOLIO DETAIL (continued)

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Roche Holdings Ltd Spons A D R - RHHBY Repstg .1250 Sh *ALLISS EDUC FDN-SMA HARDING LOEVNER*	5,451.000	33 9900	185,279.49	132,937.39	52,342 10	0 2	2.69	4,987.67
Sands China Ltd Unspons A D R - SCHYY Repstg 10 Ord Shs *ALLISS EDUC FDN-SMA HARDING LOEVNER*	1,426.000	49.2450	70,223.37	106,654 90	-36,431.53	0 1	4 32	3,037 38
Sanofi A D R - SNY Repstg 0.5 Ord Sh *ALLISS EDUCATIONAL FDN-SMA ACADIAN*	1,368.000	45 6100	62,394.48	70,087.06	-7,692.58	0 1	2.89	1,801.66
Sap SE Sponsored A D R - SAP Repstg 1 Ord Shr *ALLISS EDUC FDN-SMA HARDING LOEVNER*	2,347.000	69.6500	163,468.55	141,152 64	22,315 91	0 2	2 56	4,184.70
Sasol Ltd Sponsored A D R - SSL Repstg 01 Ord Shs *ALLISS EDUC FDN-SMA HARDING LOEVNER*	1,056 000	37.9700	40,096 32	52,290.76	-12,194 44	0 0	4 31	1,728.67
Schlumberger Ltd - SLB *ALLISS EDUC FDN-SMA HARDING LOEVNER*	1,427.000	85 4100	121,880.07	113,688.82	8,191.25	0.1	1.87	2,283 20
Schlumberger Ltd - SLB *ALLISS EDU FDN-SMA WEDGEWOOD*	6,040.000	85.4100	515,876.40	448,938.43	66,937.97	0 5	1 87	9,664.00
Total Schlumberger Ltd			**$637,756.47**	**$562,627.25**	**$75,129.22**	**0.6%**		**$11,947.20**
Schneider Elect SE Unsp A D R - SBGSY Repstg .2 Ord Sh *ALLISS EDUC FDN-SMA HARDING LOEVNER*	8,469.000	14.4100	122,038.29	116,056 35	5,981.94	0 1	2.08	2,540.70

PORTFOLIO DETAIL (continued)

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Shire Plc A D R - SHPG Repstg 3 Ord Shs *ALLISS EDUC FDN-SMA HARDING LOEVNER*	302.000	212.5400	64,187.08	57,046 43	7,140.65	0.1	0.29	188.15
Signet Jewelers Ltd - SIG *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	255.000	131.5700	33,550.35	26,052 64	7,497.71	0 0	0.55	183.60
Smith & Nephew P L C A D R - SNN Repstg 10 Shrs *ALLISS EDUCATIONAL FDN-SMA ACADIAN*	1,414.000	36.7400	51,950.36	42,426.96	9,523.40	0.0	1.13	588.22
Sonova Holding Unspon Adr - SONVY Repstg 0.2 Ord Shs *ALLISS EDUC FDN-SMA HARDING LOEVNER*	2,551 000	29 3600	74,897.36	51,475.45	23,421.91	0 1	0.84	632.65
Sumitomo Mitsui Finl Group A D R - SMFG Repstg .2 Ord Sh *ALLISS EDUCATIONAL FDN-SMA ACADIAN*	8,108.000	7.2800	59,026.24	73,830.26	-14,804 02	0 1	2.69	1,589.17
Svenska Handelsbanken A Unsp A D R - SVNLY Repstg 0.5 Ord Sh *ALLISS EDUC FDN-SMA HARDING LOEVNER*	2,732 000	23.4000	63,928.80	49,862.19	14,066.61	0 1	2.96	1,890 54
Swatch Group Ag A D R - SWGAY Repstg .05 Ord Sh *ALLISS EDUC FDN-SMA HARDING LOEVNER*	2,687.000	22 1250	59,449 88	55,164 88	4,285.00	0 1	1.12	663 69
Symrise Ag Unspon A D R - SYIEY *ALLISS EDUC FDN-SMA HARDING LOEVNER*	4,721 000	15 1250	71,405 13	66,377.57	5,027.56	0 1	1 04	745.92
Sysmex Corp Unspon A D R - SSMXY *ALLISS EDUC FDN-SMA HARDING LOEVNER*	7,592.000	22 3500	169,681 20	96,254.01	73,427.19	0.2	0.51	865.49

PORTFOLIO DETAIL (continued)

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
T Rowe Price Intl Gr&Inc Fd - TRIGX #127 *ALLISS EDUCATIONAL FOUNDATION-EQUITY*	141,035.871	13.7700	1,942,063.94	1,722,748 94	219,315.00	1 9	0.00	0.00
Taiwan Semiconductor A D R - TSM Repstg 5 Ord Shs *ALLISS EDUC FDN-SMA HARDING LOEVNER*	11,668.000	22.3800	261,129.84	194,299.02	66,830.82	0.3	1.79	4,667.20
Teva Pharmaceutical Inds Ltd A D R - TEVA Repstg 1 Ord Sh *ALLISS EDUCATIONAL FDN-SMA ACADIAN*	3,175.000	57.5100	182,594.25	146,570.38	36,023.87	0.2	2.00	3,654.43
Teva Pharmaceutical Inds Ltd A D R - TEVA Repstg 1 Ord Sh *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	1,336.000	57 5100	76,833 36	66,388.79	10,444 57	0.1	2.00	1,537 74
Total Teva Pharmaceutical Inds Ltd A D R			**$259,427.61**	**$212,959.17**	**$46,468.44**	**0.2%**		**$5,192.17**
Toyota Mtr Corp A D R - TM Repstg 1 Ord Sh *ALLISS EDUCATIONAL FDN-SMA ACADIAN*	340.000	125.4800	42,663 20	38,433 50	4,229.70	0 0	2 30	981.58
Trinity Biotech Plc Spon A D R - TRIB Repstg 4 Ord Shrs *ALLISS EDUCATIONAL FDN-SMA ACADIAN*	954.000	17.5100	16,704.54	19,032.14	-2,327.60	0 0	1.26	209.88
Turkiye Garanti Bankasi A S A D R - TKGBY Repstg 1 Ord Sh *ALLISS EDUC FDN-SMA HARDING LOEVNER*	23,317.000	3.9700	92,568 49	114,170 85	-21,602.36	0.1	2.38	2,199.73
Uni Charm Corporation A D R - UNICY Repstg 0 2 Ord Sh *ALLISS EDUC FDN-SMA HARDING LOEVNER*	34,290.000	4.8750	167,163 75	108,301 52	58,862.23	0.2	0 37	623 74

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PORTFOLIO DETAIL (continued)

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Unilever N V A D R - UN Rpstg 1 Ord Sh *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	1,161.000	39.0400	45,325.44	45,521.03	-195.59	0 0	3 28	1,487.24
Unilever Plc Spsd Adr - UL *ALLISS EDUC FDN-SMA HARDING LOEVNER*	1,572.000	40.4800	63,634.56	50,825.81	12,808.75	0 1	3.69	2,345.42
Vanguard International Growth Fund - VWILX Cl Adm #581 *ALLISS EDUCATIONAL FOUNDATION-EQUITY*	32,052.842	68.4700	2,194,658.09	1,900,000.00	294,658.09	2 1	2.46	54,073 14
Wacoal Holdings Corp A D R - WACLY Repstg 1 Ord Sh *ALLISS EDUCATIONAL FDN-SMA ACADIAN*	805.000	50 8500	40,934.25	41,946.17	-1,011.92	0 0	2.79	1,143.91
Westpac Banking Corp Sp Adr - WBK Repstg 5 Ord Sh *ALLISS EDUCATIONAL FDN-SMA ACADIAN*	2,026.000	26 9000	54,499 40	62,212 82	-7,713.42	0 1	5 90	3,215 26
Wns Holdings Ltd Adr - WNS Repstg 1 Ord Sh *ALLISS EDUCATIONAL FDN-SMA ACADIAN*	2,427.000	20 6600	50,141.82	48,195.33	1,946.49	0 0	0 00	0 00
Wpp Plc Sponsored A D R - WPPGY Repstg 5 Ord Sh *ALLISS EDUC FDN-SMA HARDING LOEVNER*	1,830.000	104 1000	190,503.00	109,480.45	81,022.55	0 2	2.80	5,328.96
Xinyi Glass Holdings Lts A D R - XYIGY Repstg 20 Ord Sh *ALLISS EDUC FDN-SMA HARDING LOEVNER*	1,867.000	9.9600	18,595 32	20,773.89	-2,178.57	0.0	5 33	991 38
Total Developed Foreign			**$16,540,811.51**	**$14,405,253.88**	**$2,135,557.63**	**15.9%**		**$313,547.44**

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PORTFOLIO DETAIL (continued)

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Emerging Foreign								
Aberdeen Fds Emrgn Mkt Instl - ABEMX #5840 *ALLISS EDUCATIONAL FOUNDATION-EQUITY*	128,450.890	13 4900	1,732,802.51	1,850,000.00	-117,197.49	1 7	1.47	25,561.73
Ishares Msci Emerging Markets Etf - EEM *ALLISS EDUCATIONAL FOUNDATION-EQUITY*	110,300 000	39.2900	4,333,687 00	4,376,795.13	-43,108.13	4.2	2 23	96,622.80
Oppenheimer Developing Markets I - ODVIX #799 *ALLISS EDUCATIONAL FOUNDATION-EQUITY*	50,482 953	35 0600	1,769,932 33	1,750,000 00	19,932 33	1 7	0.85	15,094 40
Total Emerging Foreign			**$7,836,421.84**	**$7,976,795.13**	**-$140,373.29**	**7.5%**		**$137,278.93**
Hedged Equity								
						0.0	0 00	0.00
						0 0	0 00	0.00
Neuberger Berman Long Sh Ins - NLSIX *ALLISS EDUCATIONAL FOUNDATION-EQUITY*	78,988 941	12.9700	1,024,486.56	1,000,000 00	24,486.56	1.0	0.20	2,077 41

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PORTFOLIO DETAIL (continued)

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Pointer Offshore Ltd - 99MSCPGC6 Unitized *ALLISS EDUCATIONAL FOUNDATION-EQUITY*	4,664,319.000	1.0000	4,664,319 00	3,000,000 00	1,664,319.00	4.5	0.00	0 00
Total Hedged Equity			$5,750,486.73	$4,000,000.00	$1,690,023.63	5.5%		$2,077.41
Total Equity			$71,760,199.11	$58,749,780.90	$13,011,626.38	68.8%		$1,159,409.60

Fixed Income-Taxable

Taxable U.S.

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
F N M A M T N - 31398AU34 2.375 07/28/2015 Standard & Poors Rating: AA+ Moodys Rating: AAA *ALLISS EDUCATIONAL FOUNDATION-FIXED*	185,000 000	101.2410	187,295.85	191,493 87	-4,198.02	0.2	2.35	4,393.75
S B A Gtd Dev Partn Cert - 831641DY8 A B S Ser 2005 P10B Cl 1 4.940 08/10/2015 Standard & Poors Rating: N/A Moodys Rating: N/A *ALLISS EDUCATIONAL FOUNDATION-FIXED*	9,934.140	102.2160	10,154.28	9,934 14	220 14	0 0	4.83	490 75
U S Treasury Note - 912828VU1 0.375 08/31/2015 Standard & Poors Rating: N/A Moodys Rating: AAA *ALLISS EDUCATIONAL FOUNDATION-FIXED*	710,000.000	100.1330	710,944 30	710,221.88	722.42	0.7	0.38	2,662.50
Federal Home Loan Bks - 3130A2WV4 0.125 09/02/2015 Standard & Poors Rating: AA+ Moodys Rating. AAA *ALLISS EDUCATIONAL FOUNDATION-FIXED*	200,000 000	99.9230	199,846 00	199,844.80	1.20	0.2	0.13	250.00

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PORTFOLIO DETAIL (continued)

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
F H L M C M T N - 3137EACM9 1.750 09/10/2015 Standard & Poors Rating: AA+ Moodys Rating. AAA *ALLISS EDUCATIONAL FOUNDATION-FIXED*	180,000 000	101.0250	181,845.00	179,485 20	2,359 80	0 2	1.73	3,150 00
U S Treasury Note - 912828NZ9 1.250 09/30/2015 Standard & Poors Rating: N/A Moodys Rating. AAA *ALLISS EDUCATIONAL FOUNDATION-FIXED*	315,000.000	100.7660	317,412.90	318,312.70	-899.80	0 3	1.24	3,937.50
S B A Gtd Dev Partn Cert - 831641EA9 C M O Ser 2006 10 Cl A 5.408 02/01/2016 Standard & Poors Rating· N/A Moodys Rating N/A *ALLISS EDUCATIONAL FOUNDATION-FIXED*	4,159.250	102.9850	4,283.40	4,391.26	-107.86	0.0	5.12	219 39
F N M A Gtd R E M I C Pass Thru - 3136ACGF2 C M O Ser 2013 M3 Cl Asq2 1.083 02/25/2016 Standard & Poors Rating: N/A Moodys Rating. N/A *ALLISS EDUCATIONAL FOUNDATION-FIXED*	93,732.590	100.3310	94,042 84	94,669 93	-627 09	0.1	1 08	1,015.12
Health Care Reit Inc - 42217KAV8 3.625 03/15/2016 Standard & Poors Rating: BBB Moodys Rating: BAA2 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	65,000.000	102.9220	66,899.30	64,764 70	2,134 60	0.1	3 52	2,356.25
Countrywide Finl Corp - 222372AJ3 6.250 05/15/2016 Standard & Poors Rating: BBB+ Moodys Rating· BAA3 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	105,000.000	106.1340	111,440 70	86,143.75	25,296.95	0 1	5.89	6,562.50

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PORTFOLIO DETAIL (continued)

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Kellogg Co - 487836BB3 4.450 05/30/2016 Standard & Poors Rating: BBB+ Moodys Rating: BAA2 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	75,000.000	105.1680	78,876 00	74,802 00	4,074.00	0.1	4.23	3,337 50
U S Treasury Note - 912828QR4 1.500 06/30/2016 Standard & Poors Rating: N/A Moodys Rating· AAA *ALLISS EDUCATIONAL FOUNDATION-FIXED*	255,000.000	101.5080	258,845.40	261,275.39	-2,429.99	0 2	1.48	3,825.00
U S Treasury Note - 912828LD0 3.250 07/31/2016 Standard & Poors Rating: N/A Moodys Rating. AAA *ALLISS EDUCATIONAL FOUNDATION-FIXED*	130,000.000	104.2890	135,575 70	141,129.30	-5,553.60	0.1	3.12	4,225.00
Bank Of America Corp - 06051GEA3 6.500 08/01/2016 Standard & Poors Rating: A- Moodys Rating: BAA2 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	55,000.000	107 7330	59,253 15	61,553 80	-2,300 65	0 1	6.03	3,575.00
S B A Gtd Dev Partn Cert - 831641EC5 A B S Ser 2006 P10B Cl 1 5.681 08/10/2016 Standard & Poors Rating: N/A Moodys Rating: N/A *ALLISS EDUCATIONAL FOUNDATION-FIXED*	12,875.960	103.9720	13,387.39	12,875 96	511.43	0.0	5 46	731 48
Berkshire Hathaway Inc - 084670BB3 2.200 08/15/2016 Standard & Poors Rating: AA Moodys Rating: AA2 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	65,000.000	102.0830	66,353.95	64,890.15	1,463 80	0 1	2.15	1,430.00

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PORTFOLIO DETAIL (continued)

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Wachovia Corp - 929903CH3 5.625 10/15/2016 Standard & Poors Rating: A Moodys Rating: A3 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	90,000.000	107.5400	96,786.00	101,406.60	-4,620 60	0.1	5 23	5,062 50
Comerica Bank - 200339CG2 5.750 11/21/2016 Standard & Poors Rating. A- Moodys Rating: A3 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	75,000.000	108.2880	81,216.00	71,325 35	9,890.65	0.1	5.31	4,312.50
F H L M C Multiclass Mtg Partn - 3137ANLP8 C M O Ser K501 Cl A2 1.655 11/25/2016 Standard & Poors Rating: N/A Moodys Rating: AAA *ALLISS EDUCATIONAL FOUNDATION-FIXED*	105,000.000	101.0540	106,106.70	105,524.48	582 22	0.1	1.64	1,737.75
U S Treasury Note - 912828RX0 0.875 12/31/2016 Standard & Poors Rating: N/A Moodys Rating: AAA *ALLISS EDUCATIONAL FOUNDATION-FIXED*	255,000 000	100.3750	255,956.25	255,627.54	328.71	0.2	0.87	2,231.25
Comcast Corp - 20030NAP6 6.500 01/15/2017 Standard & Poors Rating: A- Moodys Rating: A3 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	90,000.000	110 4210	99,378.90	107,791 20	-8,412.30	0 1	5.89	5,850 00
U S Treasury Note - 912828A91 0.750 01/15/2017 Standard & Poors Rating: N/A Moodys Rating AAA *ALLISS EDUCATIONAL FOUNDATION-FIXED*	415,000.000	100.0700	415,290.50	414,254 30	1,036.20	0 4	0.75	3,112.50

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PORTFOLIO DETAIL (continued)

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
U S Treasury Note - 912828SC5 0.875 01/31/2017 Standard & Poors Rating: N/A Moodys Rating: AAA *ALLISS EDUCATIONAL FOUNDATION-FIXED*	805,000.000	100.2890	807,326.45	806,823 83	502 62	0 8	0.87	7,043.75
U S Treasury Note - 912828B74 0.625 02/15/2017 Standard & Poors Rating· N/A Moodys Rating. AAA *ALLISS EDUCATIONAL FOUNDATION-FIXED*	405,000.000	99 7500	403,987.50	403,686.91	300 59	0.4	0.63	2,531.25
Fifth Third Auto Trust - 31679MAC0 A B S Ser 2014 3 Cl A2B 05/15/2017 Var Standard & Poors Rating: AAA Moodys Rating: N/A *ALLISS EDUCATIONAL FOUNDATION-FIXED*	155,000.000	100.0060	155,009.30	155,000.00	9.30	0.1	0.36	556.53
Eastman Chemical Co - 277432AM2 2.400 06/01/2017 Standard & Poors Rating: BBB Moodys Rating: BAA2 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	60,000.000	101.5610	60,936.60	60,932.40	4.20	0.1	2.36	1,440.00
Santander Drive Auto Receivables - 80283FAC0 A B S Ser 2013 1 Cl A3 0.620 06/15/2017 Standard & Poors Rating: AAA Moodys Rating· N/A *ALLISS EDUCATIONAL FOUNDATION-FIXED*	77,664.190	99.9960	77,661.08	77,627.79	33.29	0 1	0.62	481.52

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PORTFOLIO DETAIL (continued)

Security Description / Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
F H L M C Multiclass Mtg Partn - 3137A7JT8 C M O Ser K 701 Cl A1 2.776 06/25/2017 Standard & Poors Rating: N/R Moodys Rating: N/A *ALLISS EDUCATIONAL FOUNDATION-FIXED* 137,933.810	102.4700	141,340.78	139,308.44	2,032.34	0.1	2.71	3,829.04
Santander Drive Auto Receivables Tr - 80283NAB5 A B S Ser 2014 1 Sl A2A 0.740 07/17/2017 Standard & Poors Rating: AAA Moodys Rating: N/A *ALLISS EDUCATIONAL FOUNDATION-FIXED* 40,780.730	100.0380	40,796.23	40,780.29	15.94	0 0	0.74	301 86
Anadarko Petroleum Corp - 032511BH9 6.375 09/15/2017 Standard & Poors Rating: BBB Moodys Rating: BAA3 *ALLISS EDUCATIONAL FOUNDATION-FIXED* 50,000.000	111.1800	55,590 00	55,158 50	431 50	0 1	5.73	3,187.50
Fifth Third Auto Trust - 31679DAC0 A B S Ser 2013 A Cl A3 0.610 09/15/2017 Standard & Poors Rating: AAA Moodys Rating: AAA *ALLISS EDUCATIONAL FOUNDATION-FIXED* 220,000 000	99.9990	219,997.80	219,988.38	9.42	0.2	0.61	1,342.00
John Deere Capital Corp - 24422EQZ5 Medium Term Note 2.800 09/18/2017 Standard & Poors Rating: A Moodys Rating: A2 *ALLISS EDUCATIONAL FOUNDATION-FIXED* 90,000.000	103.9160	93,524.40	89,835.30	3,689 10	0.1	2 69	2,520.00

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PORTFOLIO DETAIL (continued)

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Ford Credit Auto Owner Trust - 34530EAC1 A B S Ser 2013 B Cl A3 0.570 10/15/2017 Standard & Poors Rating: AAA Moodys Rating AAA *ALLISS EDUCATIONAL FOUNDATION-FIXED*	68,172.560	99.9950	68,169.15	68,172.56	-3.41	0.1	0.46	310.87
Ncua Guaranteed Notes - 62888UAA8 C M O Ser 2010 R2 Cl 1A 11/06/2017 Var Standard & Poors Rating: AA+ Moodys Rating. AAA *ALLISS EDUCATIONAL FOUNDATION-FIXED*	113,955.600	100.2770	114,271.26	114,238 08	33 18	0.1	0.56	638.76
Union Pac Corp - 907818CZ9 5.750 11/15/2017 Standard & Poors Rating: A Moodys Rating: A3 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	115,000.000	111.6940	128,448 10	112,461 05	15,987.05	0 1	5 15	6,612 50
Citigroup Inc - 172967EM9 6.125 11/21/2017 Standard & Poors Rating: A- Moodys Rating: BAA2 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	65,000.000	111.5080	72,480.20	64,721.80	7,758.40	0.1	5.49	3,981.25
Bank Of America - 060505DP6 5.750 12/01/2017 Standard & Poors Rating: A- Moodys Rating: BAA2 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	95,000.000	110.4900	104,965.50	101,603.45	3,362.05	0.1	5.20	5,462.50

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PORTFOLIO DETAIL (continued)

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Bb T Corporation - 05531FAM5 Medium Term Note 1 450 01/12/2018 Standard & Poors Rating: A- Moodys Rating· A2 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	70,000 000	99.0450	69,331.50	69,498.80	-167.30	0.1	1.46	1,015 00
Citibank Credit Card Issuance Trust - 17305EFK6 A B S Ser 2013 A10 Cl A10 0.730 02/07/2018 Standard & Poors Rating· AAA Moodys Rating: N/R *ALLISS EDUCATIONAL FOUNDATION-FIXED*	200,000.000	100 0180	200,036.00	200,460.94	-424.94	0.2	0.73	1,460.00
Citibank Credit Card Issuance Trust - 17305EFJ9 A B S Ser 2013 A11 Cl A11 02/07/2018 Var Standard & Poors Rating: AAA Moodys Rating: AAA *ALLISS EDUCATIONAL FOUNDATION-FIXED*	150,000.000	99.9890	149,983.50	150,000 00	-16.50	0 1	0 41	613.02
F N M A Gtd R E M I C Pass Thru - 3136AC3C3 C M O Ser 2013 M4 Cl Asq2 1.451 02/25/2018 Standard & Poors Rating: N/A Moodys Rating: N/A *ALLISS EDUCATIONAL FOUNDATION-FIXED*	80,798.830	99.8890	80,709 14	81,606.83	-897 69	0 1	1 45	1,172.39
F N M A Gtd R E M I C Pass Thru - 31392HRM7 C M O Ser 2003 4 Cl Pe 5.000 02/25/2018 Standard & Poors Rating: N/A Moodys Rating: N/A *ALLISS EDUCATIONAL FOUNDATION-FIXED*	61,444.430	104.7300	64,350.75	59,044 26	5,306.49	0 1	4.77	3,072 22

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PORTFOLIO DETAIL (continued)

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Cxs Corp - 126408GM9 6.250 03/15/2018 Standard & Poors Rating: BBB+ Moodys Rating: BAA1 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	110,000 000	113.5630	124,919.30	118,585 50	6,333.80	0.1	5.50	6,875.00
Goldman Sachs Gr - 38141GFM1 6.150 04/01/2018 Standard & Poors Rating: A- Moodys Rating. BAA1 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	120,000.000	112.2420	134,690.40	130,047.60	4,642.80	0 1	5.48	7,380.00
Morgan Stanley - 6174466Q7 6.625 04/01/2018 Standard & Poors Rating: A- Moodys Rating. BAA2 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	135,000.000	113.9040	153,770.40	135,000.00	18,770.40	0.1	5.82	8,943.75
Gen Elec Cap Crp - 36962G3U6 Medium Term Note 5.625 05/01/2018 Standard & Poors Rating: AA+ Moodys Rating: A1 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	315,000.000	112.5230	354,447.45	358,344.00	-3,896 55	0 3	5.00	17,718.75
Chase Issuance Trust - 161571GL2 A B S Ser 2014 A3 Cl A3 05/15/2018 Var Standard & Poors Rating: AAA Moodys Rating: AAA *ALLISS EDUCATIONAL FOUNDATION-FIXED*	180,000.000	99.9580	179,924 40	180,000 00	-75.60	0.2	0.33	595.90

PORTFOLIO DETAIL (continued)

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
F N M A Partn Cert - 31376KAP1 Pool #357414 4.000 07/01/2018 Standard & Poors Rating: N/A Moodys Rating: N/A *ALLISS EDUCATIONAL FOUNDATION-FIXED*	31,666.990	105.9360	33,546.74	32,498.23	1,048 51	0.0	3.78	1,266.68
Entergy Gulf States Reconstruction - 29365QAB6 A B S Ser 2007 A Cl A2 5.790 10/01/2018 Standard & Poors Rating: AAA Moodys Rating. AAA *ALLISS EDUCATIONAL FOUNDATION-FIXED*	82,369.620	106.9700	88,110.78	91,893.60	-3,782.82	0 1	5.41	4,769.20
Lab Corp Of Amer Hldgs - 50540RAM4 2.500 11/01/2018 Standard & Poors Rating: BBB+ Moodys Rating: BAA2 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	50,000.000	99 6500	49,825.00	50,245.50	-420 50	0 0	2.51	1,250.00
National Rural Util Coop - 637432LR4 10 375 11/01/2018 Standard & Poors Rating: A Moodys Rating A1 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	120,000.000	130.2730	156,327.60	119,084.40	37,243.20	0.1	7.96	12,450.00
Aep Texas Central Transition Funding - 00104UAA6 A B S Ser 2012 1 Cl A1 0.880 12/01/2018 Standard & Poors Rating: AAA Moodys Rating: AAA *ALLISS EDUCATIONAL FOUNDATION-FIXED*	67,928.640	99.9380	67,886 52	67,928 43	-41 91	0 1	0.88	597.84

PORTFOLIO DETAIL (continued)

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Hartford Finl Cvcs Grp - 416515AV6 6.000 01/15/2019 Standard & Poors Rating BBB Moodys Rating: BAA3 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	95,000.000	113.4100	107,739 50	94,884.10	12,855 40	0 1	5 29	5,700.00
AT&T Inc - 00206RAR3 5.800 02/15/2019 Standard & Poors Rating: A- Moodys Rating: A3 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	100,000.000	113.5840	113,584.00	99,689.00	13,895.00	0.1	5.11	5,800.00
Caterpillar Financial SE - 14912L4E8 Medium Term Note 7.150 02/15/2019 Standard & Poors Rating: A Moodys Rating: A2 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	70,000.000	119.6300	83,741.00	69,881 00	13,860.00	0 1	5.98	5,005.00
F H L M C Multiclass Mtg Partn - 31394RD30 C M O Ser 2750 Cl He 5.000 02/15/2019 Standard & Poors Rating: N/A Moodys Rating: N/A *ALLISS EDUCATIONAL FOUNDATION-FIXED*	33,058.980	104.4390	34,526.47	32,468.83	2,057 64	0.0	4.79	1,652.95
Hess Corp - 42809HAB3 8.125 02/15/2019 Standard & Poors Rating: BBB Moodys Rating: BAA2 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	85,000.000	118.9790	101,132.15	84,725.45	16,406.70	0 1	6.83	6,906.25
Illinois ST - 452152HU8 5.877 03/01/2019 Taxable Standard & Poors Rating: A- Moodys Rating. A3 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	140,000.000	110 8440	155,181.60	140,000 00	15,181 60	0 1	5.30	8,227.80

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Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
California Republic Auto Receivables - 13056TAB8 A B S Ser 2013 2 Cl A2 1.230 03/15/2019 Standard & Poors Rating: N/A Moodys Rating AAA *ALLISS EDUCATIONAL FOUNDATION-FIXED*	79,463.570	100.3660	79,754.41	79,448.35	306.06	0.1	1.23	977.40
Aflac Inc - 001055AC6 8.500 05/15/2019 Standard & Poors Rating: A Moodys Rating: A3 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	90,000.000	124.9720	112,474.80	90,000 00	22,474.80	0 1	6.80	7,650.00
Citigroup Inc - 172967EV9 8.500 05/22/2019 Standard & Poors Rating. A- Moodys Rating: BAA2 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	70,000.000	124 6070	87,224 90	81,087.00	6,137.90	0.1	6.82	5,950.00
McDonalds Corp - 58013MEQ3 Medium Term Note 1.875 05/29/2019 Standard & Poors Rating: A Moodys Rating: A2 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	40,000.000	99.3040	39,721.60	39,618 00	103 60	0 0	1.89	750 00
Cabellas Master Credit Card Trust - 126802BS5 A B S Ser 2011 2A Cl A2 06/17/2019 Var Standard & Poors Rating: AAA Moodys Rating: N/A *ALLISS EDUCATIONAL FOUNDATION-FIXED*	250,000 000	100 3090	250,772 50	250,000.00	772.50	0.2	0.70	1,760.97

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PORTFOLIO DETAIL (continued)

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Exelon Generation Co LLC L P - 30161MAF0 5.200 10/01/2019 Standard & Poors Rating: BBB Moodys Rating: BAA2 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	120,000 000	110 5020	132,602 40	119,766 00	12,836 40	0 1	4.71	6,240.00
F N M A M T N - 313586RC5 10/09/2019 Zero Cpn Standard & Poors Rating: AA- Moodys Rating: N/A *ALLISS EDUCATIONAL FOUNDATION-FIXED*	115,000.000	89 9070	103,393.05	101,173.91	2,219.14	0.1	2.61	2,695.37
Dryrock Issuance Trust - 06742LAA1 A B S Ser 2014 1 Cl A 12/16/2019 Var Standard & Poors Rating: AAA Moodys Rating: AAA *ALLISS EDUCATIONAL FOUNDATION-FIXED*	200,000.000	99.8740	199,748.00	200,000.00	-252.00	0 2	0.48	960.77
Quest Diagnostic Inc - 74834LAP5 4.750 01/30/2020 Standard & Poors Rating: BBB+ Moodys Rating: BAA2 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	70,000.000	107 8520	75,496.40	68,943.70	6,552 70	0 1	4.40	3,325.00
Simon Property Group LP - 828807CD7 5.650 02/01/2020 Standard & Poors Rating: A Moodys Rating: A2 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	75,000.000	114.7860	86,089.50	75,764.25	10,325.25	0 1	4 92	4,237.50
Ameriprise Financial Inc - 03076CAE6 5.300 03/15/2020 Standard & Poors Rating. A Moodys Rating A3 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	100,000.000	113.1600	113,160.00	99,761.00	13,399.00	0 1	4 68	5,300.00

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Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Cbs Corp - 124857AD5 5.750 04/15/2020 Standard & Poors Rating: BBB Moodys Rating: BAA2 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	70,000 000	114.0270	79,818 90	77,688 10	2,130.80	0.1	5 04	4,025 00
Abbott Laboratories - 002824AW0 4.125 05/27/2020 Standard & Poors Rating: A+ Moodys Rating. A1 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	60,000.000	108.3780	65,026.80	65,076.60	-49.80	0.1	3.81	2,475.00
Discovery Communications - 25470DAC3 5.050 06/01/2020 Standard & Poors Rating: BBB Moodys Rating. BAA2 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	55,000.000	109.8630	60,424.65	54,821.25	5,603.40	0.1	4.60	2,777.50
S B A Gtd Dev Partn Cert - 831641ET8 A B S Ser 2010 10B Cl A 3.215 09/10/2020 Standard & Poors Rating: N/A Moodys Rating: N/A *ALLISS EDUCATIONAL FOUNDATION-FIXED*	151,405.460	102.5570	155,276.90	151,405.46	3,871.44	0.1	3 13	4,867.69
Verizon Communications - 92343VBQ6 4.500 09/15/2020 Standard & Poors Rating: BBB+ Moodys Rating: BAA1 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	85,000.000	108.5760	92,289 60	84,889.50	7,400.10	0 1	4 14	3,825 00
F N M A Gtd R E M I C Pass Thru - 31398SJZ7 C M O Ser 2010 M6 Cl A1 2.210 09/25/2020 Standard & Poors Rating: N/A Moodys Rating: N/A *ALLISS EDUCATIONAL FOUNDATION-FIXED*	108,325.340	101 6900	110,156 04	108,866.98	1,289 06	0.1	2.17	2,393 99

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PORTFOLIO DETAIL (continued)

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Ncua Guaranteed Notes - 62888VAB4 C M O Ser 2010 R1 Cl 2A 1.840 10/07/2020 Standard & Poors Rating: AA+ Moodys Rating AAA *ALLISS EDUCATIONAL FOUNDATION-FIXED*	16,762.090	100.6030	16,863.17	16,760.59	102.58	0 0	1.83	308 42
Ncua Guaranteed Notes - 62888XAA2 A B S Ser 2010 C1 Cl A1 1 600 10/29/2020 Standard & Poors Rating: AA+ Moodys Rating: N/A *ALLISS EDUCATIONAL FOUNDATION-FIXED*	72,390.640	100.1670	72,511.53	72,318.49	193.04	0.1	1.60	1,158.25
Constellation Energy Gro - 210371AL4 5.150 12/01/2020 Standard & Poors Rating: BBB- Moodys Rating: BAA2 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	65,000 000	110 7200	71,968.00	64,961 00	7,007.00	0 1	4 65	3,347.50
F H L M C Gold Partn Cert - 31336WAJ8 Pool #G11810 5 500 12/01/2020 Standard & Poors Rating: N/A Moodys Rating. N/A *ALLISS EDUCATIONAL FOUNDATION-FIXED*	24,694.970	108.3590	26,759.22	24,893.67	1,865.55	0.0	5.08	1,358.22
American Intl Group - 026874BW6 6.400 12/15/2020 Standard & Poors Rating: A- Moodys Rating. BAA1 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	50,000 000	119.2470	59,623.50	49,870.50	9,753.00	0.1	5.37	3,200.00

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PORTFOLIO DETAIL (continued)

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
General Elec Cap Corp - 369622SM8 5.300 02/11/2021 Standard & Poors Rating: AA Moodys Rating: A2 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	55,000.000	114.1990	62,809.45	54,805.85	8,003 60	0 1	4 64	2,915 00
News America Inc - 652482CB4 4.500 02/15/2021 Standard & Poors Rating: BBB+ Moodys Rating· BAA1 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	115,000.000	109.4590	125,877.85	114,287.00	11,590 85	0.1	4.11	5,175 00
Waste Management Inc - 941063AQ2 4.600 03/01/2021 Standard & Poors Rating: A- Moodys Rating: BAA2 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	110,000.000	110.7380	121,811.80	109,738.20	12,073.60	0.1	4.15	5,060.00
Time Warner Inc - 887317AK1 4.750 03/29/2021 Standard & Poors Rating: BBB Moodys Rating: BAA2 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	140,000.000	109.1380	152,793.20	138,520 20	14,273.00	0 1	4.35	6,650 00
Nbcuniversal Media LLC - 63946BAE0 4.375 04/01/2021 Standard & Poors Rating: A- Moodys Rating: A3 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	165,000.000	109 9800	181,467 00	180,257 55	1,209.45	0 2	3.98	7,218.75
American Express Credit Account - 02582JGG9 A B S Ser 2013 2 Cl A 05/17/2021 Var Standard & Poors Rating· N/A Moodys Rating: AAA *ALLISS EDUCATIONAL FOUNDATION-FIXED*	140,000.000	100.2220	140,310 80	140,000.00	310.80	0.1	0.53	750.94

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PORTFOLIO DETAIL (continued)

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Capital One Financial Co - 14040HAY1 4.750 07/15/2021 Standard & Poors Rating: BBB Moodys Rating· BAA1 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	90,000.000	110.2140	99,192 60	94,860 00	4,332.60	0.1	4 31	4,275.00
Centerpoint Energy Transition Bond - 15200WAB1 A B S Ser 2012 1 Cl A2 2 161 10/15/2021 Standard & Poors Rating: AAA Moodys Rating: AAA *ALLISS EDUCATIONAL FOUNDATION-FIXED*	100,000.000	100.5990	100,599.00	99,999 83	599.17	0 1	2.15	2,160.60
Citigroup Inc - 172967FT3 4.500 01/14/2022 Standard & Poors Rating: A- Moodys Rating. BAA2 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	115,000.000	109 2760	125,667.40	116,351.25	9,316.15	0.1	4.12	5,175.00
Jpmorgan Chase Co - 46625HJD3 4.500 01/24/2022 Standard & Poors Rating: A Moodys Rating: A3 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	65,000.000	109.1750	70,963.75	64,653.55	6,310.20	0.1	4.12	2,925.00
Procter Gamble Co The - 742718DY2 2.300 02/06/2022 Standard & Poors Rating: AA- Moodys Rating: AA3 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	105,000.000	99.1970	104,156.85	100,177.35	3,979.50	0 1	2.32	2,415.00
Rabobank Nederland - 21685WDD6 3.875 02/08/2022 Standard & Poors Rating: A+ Moodys Rating: AA2 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	55,000.000	106.3780	58,507.90	54,572.10	3,935.80	0.1	3.64	2,131.25

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Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Intl Paper Co - 460146CG6 4.750 02/15/2022 Standard & Poors Rating: BBB Moodys Rating: BAA2 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	45,000.000	109.0990	49,094 55	48,555.45	539.10	0 0	4.35	2,137.50
Freeport McMoran C G - 35671DAU9 3.550 03/01/2022 Standard & Poors Rating: BBB Moodys Rating. BAA3 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	40,000.000	94.5110	37,804.40	39,898.80	-2,094.40	0 0	3.76	1,420.00
Ventas Realty LP Cap Crp - 92276MAX3 4 250 03/01/2022 Standard & Poors Rating: BBB+ Moodys Rating. BAA1 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	45,000.000	105.0720	47,282.40	44,646.30	2,636.10	0.0	4 04	1,912.50
Directv Holdings Fing - 25459HBF1 3.800 03/15/2022 Standard & Poors Rating. BBB Moodys Rating: BAA2 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	85,000 000	101.7370	86,476.45	84,964 30	1,512.15	0.1	3 73	3,230 00
Fifth Third Bancorp - 316773CL2 3.500 03/15/2022 Standard & Poors Rating: BBB+ Moodys Rating: BAA1 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	60,000.000	102 5080	61,504 80	61,614 00	-109 20	0.1	3 41	2,100 00
Lincoln National Corp - 534187BC2 4.200 03/15/2022 Standard & Poors Rating: A- Moodys Rating: BAA1 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	65,000 000	106.2170	69,041.05	69,336.50	-295.45	0.1	3.95	2,730.00

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PORTFOLIO DETAIL (continued)

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Newmont Mining Corp - 651639AN6 3.500 03/15/2022 Standard & Poors Rating. BBB Moodys Rating· BAA2 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	85,000.000	93 9750	79,878 75	84,353 15	-4,474 40	0.1	3 72	2,975 00
Unitedhealth Group Inc - 91324PBV3 2.875 03/15/2022 Standard & Poors Rating: A+ Moodys Rating: A3 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	90,000.000	100.3200	90,288 00	85,699.80	4,588.20	0.1	2.87	2,587.50
Autozone Inc - 053332AM4 3.700 04/15/2022 Standard & Poors Rating: BBB Moodys Rating: BAA1 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	75,000.000	102.8440	77,133.00	75,908.25	1,224.75	0.1	3.60	2,775.00
Abb Finance USA Inc - 00037BAB8 2.875 05/08/2022 Standard & Poors Rating: A Moodys Rating: A2 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	60,000.000	100.5000	60,300.00	58,699.80	1,600.20	0.1	2.86	1,725 00
Wellpoint Inc - 94973VAX5 3.125 05/15/2022 Standard & Poors Rating: A- Moodys Rating: BAA2 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	80,000.000	99.9400	79,952.00	76,659.20	3,292.80	0 1	3.13	2,500.00
Anheuser Busch Inbev Wor - 03523TBP2 2.500 07/15/2022 Standard & Poors Rating: A Moodys Rating: A2 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	105,000.000	97 1880	102,047.40	101,077 20	970.20	0 1	2.57	2,625 00

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Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Altria Group Inc - 02209SAN3 2.850 08/09/2022 Standard & Poors Rating: BBB+ Moodys Rating: BAA1 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	55,000 000	97.1700	53,443 50	51,591.10	1,852 40	0 1	2.93	1,567.50
F H L M C Gold Partn Cert - 3128MBKW6 Pool #G12809 5.500 09/01/2022 Standard & Poors Rating: N/A Moodys Rating: N/A *ALLISS EDUCATIONAL FOUNDATION-FIXED*	21,662.880	109.0190	23,616 66	21,591.79	2,024.87	0 0	5 04	1,191.46
Computer Sciences Corp - 205363AN4 4.450 09/15/2022 Standard & Poors Rating: BBB+ Moodys Rating: BAA2 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	45,000.000	102.2910	46,030.95	45,683.55	347.40	0 0	4.35	2,002.50
Walgreens Co - 931422AH2 3.100 09/15/2022 Standard & Poors Rating: BBB Moodys Rating. BAA2 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	75,000.000	98.7900	74,092.50	73,646.25	446.25	0.1	3.14	2,325.00
Realty Income Corp - 756109AN4 3.250 10/15/2022 Standard & Poors Rating BBB+ Moodys Rating: BAA1 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	95,000 000	98 5830	93,653 85	94,412 90	-759 05	0 1	3 30	3,087.50
Abbvie Inc - 00287YAL3 2.900 11/06/2022 Standard & Poors Rating: A Moodys Rating BAA1 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	40,000.000	98.4530	39,381.20	39,777.64	-396.44	0.0	2 95	1,160.00

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PORTFOLIO DETAIL (continued)

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Dow Chemical Co - 260543CH4 3.000 11/15/2022 Standard & Poors Rating: BBB Moodys Rating: BAA2 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	110,000 000	97 7060	107,476.60	108,313.70	-837.10	0 1	3 07	3,300.00
American Express Co - 025816BD0 2.650 12/02/2022 Standard & Poors Rating: BBB+ Moodys Rating: A3 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	120,000.000	98 0780	117,693.60	116,919.60	774.00	0.1	2.70	3,180.00
Chevron Corp - 166764AB6 2.355 12/05/2022 Standard & Poors Rating: AA Moodys Rating: AA1 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	75,000 000	96 9720	72,729.00	72,098.25	630 75	0.1	2 43	1,766.25
Metlife Inc - 59156RBF4 3 048 12/15/2022 Multi Cpn Standard & Poors Rating: A- Moodys Rating: A3 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	90,000.000	99.8180	89,836.20	91,899 90	-2,063 70	0 1	3.05	2,743 20
Jpmorgan Chase Co - 46625HJH4 3.200 01/25/2023 Standard & Poors Rating: A Moodys Rating: A3 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	285,000.000	100.1130	285,322.05	284,977.20	344.85	0 3	3 20	9,120.00
Wells Fargo and Company - 94974BFJ4 Medium Term Note 3 450 02/13/2023 Standard & Poors Rating: A Moodys Rating A3 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	80,000 000	101.3490	81,079.20	77,304.80	3,774.40	0.1	3 40	2,760.00

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PORTFOLIO DETAIL (continued)

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
F N M A Partn Cert - 31410G4U4 Pool #889235 5.000 03/01/2023 Standard & Poors Rating: N/A Moodys Rating: N/A *ALLISS EDUCATIONAL FOUNDATION-FIXED*	29,725.020	108.4320	32,231.43	30,078.00	2,153.43	0.0	4.61	1,486 25
Weingarten Realty Invest - 948741AJ2 3.500 04/15/2023 Standard & Poors Rating: BBB Moodys Rating: BAA2 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	125,000.000	99.6490	124,561.25	122,043.75	2,517.50	0.1	3.51	4,375 00
Apple Inc - 037833AK6 2.400 05/03/2023 Standard & Poors Rating: AA+ Moodys Rating· AA1 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	85,000.000	97 2000	82,620.00	84,886.95	-2,266.95	0.1	2.47	2,040 00
Cf Industries Inc - 12527GAC7 3.450 06/01/2023 Standard & Poors Rating: BBB- Moodys Rating: BAA2 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	50,000 000	97.7550	48,877.50	48,905.50	-28.00	0 0	3.53	1,725 00
F N M A Gtd R E M I C Pass Thru - 31393CS95 C M O Ser 2003 52 Cl Nf 06/25/2023 Var Standard & Poors Rating· N/A Moodys Rating: N/A *ALLISS EDUCATIONAL FOUNDATION-FIXED*	35,721.860	100.4030	35,865.82	35,738 60	127 22	0.0	0.55	198.35
Hyatt Hotels Corp - 448579AE2 3.375 07/15/2023 Standard & Poors Rating: BBB Moodys Rating: BAA2 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	85,000.000	98 0550	83,346.75	81,366 25	1,980.50	0 1	3 44	2,868.75

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Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Nucor Corp - 670346AM7 4.000 08/01/2023 Standard & Poors Rating: A Moodys Rating: BAA1 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	55,000.000	104 7320	57,602.60	54,959 30	2,643.30	0.1	3 82	2,200.00
U S Treasury Bond - 912810EQ7 6.250 08/15/2023 Standard & Poors Rating: N/A Moodys Rating: AAA *ALLISS EDUCATIONAL FOUNDATION-FIXED*	200,000 000	133.1480	266,296.00	265,351 56	944.44	0.3	4 69	12,500.00
Entergy Louisiana Investment Recover - 29366AAA2 A B S Ser 2011 A Cl A1 2.040 09/01/2023 Standard & Poors Rating: AAA Moodys Rating: AAA *ALLISS EDUCATIONAL FOUNDATION-FIXED*	69,060.800	100 5220	69,421.30	69,049 37	371.93	0.1	2 03	1,408.84
Kinder Morgan Ener Part - 494550BQ8 3.500 09/01/2023 Standard & Poors Rating: BBB- Moodys Rating: BAA3 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	70,000.000	94.9350	66,454.50	67,145.40	-690.90	0 1	3 69	2,450.00
Mondelex International - 609207AB1 4.000 02/01/2024 Standard & Poors Rating: BBB- Moodys Rating. BAA1 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	80,000.000	104.6270	83,701.60	81,114.40	2,587.20	0 1	3.82	3,200 00
U S Treasury Note - 912828B66 2.750 02/15/2024 Standard & Poors Rating: N/A Moodys Rating AAA *ALLISS EDUCATIONAL FOUNDATION-FIXED*	25,000.000	105.2270	26,306.75	25,134.76	1,171.99	0 0	2.61	687.50

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PORTFOLIO DETAIL (continued)

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
McKesson Corp - 581557BE4 3.796 03/15/2024 Standard & Poors Rating: BBB+ Moodys Rating: BAA2 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	85,000.000	102 7280	87,318 80	87,601 85	-283 05	0 1	3.69	3,226.60
Piedmont Operating Partn - 720198AD2 4.450 03/15/2024 Standard & Poors Rating: BBB Moodys Rating. BAA2 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	55,000.000	102.7940	56,536.70	54,885.05	1,651.65	0.1	4.33	2,447.50
Spectra Energy Partners - 84756NAD1 4.750 03/15/2024 Standard & Poors Rating: BBB Moodys Rating BAA2 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	45,000.000	107.1920	48,236.40	47,919.60	316 80	0 0	4 43	2,137.50
Bank Of America Corp - 06051GFF1 Medium Term Note 4.000 04/01/2024 Standard & Poors Rating. A- Moodys Rating: BAA2 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	20,000.000	104.1220	20,824.40	20,223.00	601.40	0 0	3.84	800.00
Mastercard Inc - 57636QAB0 3.375 04/01/2024 Standard & Poors Rating A Moodys Rating: A2 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	45,000.000	102.6460	46,190.70	44,806.95	1,383 75	0.0	3 29	1,518.75
Wp Carey Inc - 92936UAA7 4.600 04/01/2024 Standard & Poors Rating: BBB- Moodys Rating: BAA2 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	60,000.000	105.0000	63,000.00	59,783.40	3,216.60	0.1	4.38	2,760.00

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Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Celgene Corp - 151020AP9 3.625 05/15/2024 Standard & Poors Rating· BBB+ Moodys Rating BAA2 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	80,000 000	102.1130	81,690.40	81,182.40	508 00	0 1	3.55	2,900 00
Prudential Financial Inc - 74432QBZ7 Medium Term Note 3.500 05/15/2024 Standard & Poors Rating· A Moodys Rating· BAA1 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	125,000.000	101.6460	127,057.50	125,272.50	1,785.00	0.1	3.44	4,375.00
U S Treasury Note - 912828WJ5 2.500 05/15/2024 Standard & Poors Rating: N/A Moodys Rating: AAA *ALLISS EDUCATIONAL FOUNDATION-FIXED*	55,000.000	103.0160	56,658.80	54,164.26	2,494.54	0.1	2.43	1,375.00
U S Treasury Note - 912828D56 2.375 08/15/2024 Standard & Poors Rating· N/A Moodys Rating: AAA *ALLISS EDUCATIONAL FOUNDATION-FIXED*	905,000.000	101.8520	921,760.60	913,755.48	8,005.12	0 9	2.33	21,493.75
Burlingtn North Santa Fe - 12189LAT8 3.400 09/01/2024 Standard & Poors Rating: BBB+ Moodys Rating· A3 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	50,000.000	101.8250	50,912.50	49,885.50	1,027.00	0 0	3 34	1,700.00
F N M A - 3135G0ZR7 2.625 09/06/2024 Standard & Poors Rating· AA+ Moodys Rating: AAA *ALLISS EDUCATIONAL FOUNDATION-FIXED*	205,000.000	101 2720	207,607.60	206,373 50	1,234.10	0.2	2.59	5,381.25

PORTFOLIO DETAIL (continued)

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Packaging Copr Of Americ - 695156AR0 3.650 09/15/2024 Standard & Poors Rating: BBB Moodys Rating: BAA3 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	50,000 000	98 4390	49,219 50	49,858 00	-638 50	0 0	3.71	1,825 00
Amazon Com Inc - 023135AN6 3.800 12/05/2024 Standard & Poors Rating: AA- Moodys Rating: BAA1 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	60,000.000	102.4520	61,471.20	59,782.80	1,688.40	0 1	3.71	2,280.00
Dominion Gas Hldgs LLC - 257375AH8 3.600 12/15/2024 Standard & Poors Rating: A- Moodys Rating: A2 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	45,000.000	101.7250	45,776 25	44,875.80	900 45	0.0	3.54	1,620.00
State Street Corp - 857477AN3 3 300 12/16/2024 Standard & Poors Rating: A+ Moodys Rating. A1 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	75,000.000	101.4950	76,121 25	74,923.50	1,197.75	0 1	3 25	2,475.00
F H L M C Partn Cert - 3128HDQJ1 Pool #846757 05/01/2025 Var Standard & Poors Rating: N/A Moodys Rating: N/A *ALLISS EDUCATIONAL FOUNDATION-FIXED*	35,016.620	105.1700	36,826.98	36,329.74	497 24	0 0	2.20	811.69
F H L M C Partn Cert - 31295KKU7 Pool #786607 08/01/2025 Var Standard & Poors Rating: N/A Moodys Rating: N/A *ALLISS EDUCATIONAL FOUNDATION-FIXED*	9,136.890	105 3490	9,625.62	9,513.80	111 82	0 0	2.25	216.45

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Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
F H L M C Multiclass Mtg Partn - 3137AAWW9 C M O Ser 3863 Cl AI 3.500 05/15/2026 Standard & Poors Rating: N/A Moodys Rating· N/A *ALLISS EDUCATIONAL FOUNDATION-FIXED*	135,000.000	106.8390	144,232.65	128,223.63	16,009.02	0.1	3.28	4,725 00
Vornado Dp LLC - 92903PAC3 C M O Ser 2010 Vno Cl A2Fx 4.004 09/13/2028 Standard & Poors Rating: AAA Moodys Rating: N/A *ALLISS EDUCATIONAL FOUNDATION-FIXED*	245,000 000	107.9580	264,497.10	244,998.04	19,499 06	0.3	3.71	9,809.80
Americold LLC Trust - 03063NAG2 C M O Ser 2010 Arta Cl A2FI 01/14/2029 Var Standard & Poors Rating: AAA Moodys Rating· N/A *ALLISS EDUCATIONAL FOUNDATION-FIXED*	149,119.380	98.6970	147,176.35	149,119 38	-1,943 03	0.1	2 53	3,727.98
F N M A Partn Cert - 31385XP43 Pool #555843 08/01/2030 Var Standard & Poors Rating: N/A Moodys Rating: N/A *ALLISS EDUCATIONAL FOUNDATION-FIXED*	29,599.730	103.9480	30,768.33	30,589.46	178.87	0.0	2.13	653.86
F H L M C Partn Cert - 3128JRAJ5 Pool #847209 10/01/2030 Var Standard & Poors Rating: N/A Moodys Rating: N/A *ALLISS EDUCATIONAL FOUNDATION-FIXED*	44,006 350	104.2200	45,863 42	45,642 81	220.61	0.0	2.17	995.42

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PORTFOLIO DETAIL (continued)

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
F N M A Partn Cert - 31402CXP2 Pool #725286 06/01/2032 Var Standard & Poors Rating: N/A Moodys Rating· N/A *ALLISS EDUCATIONAL FOUNDATION-FIXED*	23,558.520	105.5180	24,858.48	24,375.69	482.79	0 0	2.18	543.26
F N M A Partn Cert - 31409VR39 Pool #879906 10/01/2033 Var Standard & Poors Rating: N/A Moodys Rating N/A *ALLISS EDUCATIONAL FOUNDATION-FIXED*	69,469.540	107.6750	74,801.33	72,649.94	2,151.39	0 1	2.20	1,647.12
Vendee Mortgage Trust - 92261WAA8 C M O Ser 2011 1 Cl Da 3.750 02/15/2035 Standard & Poors Rating: N/A Moodys Rating. N/A *ALLISS EDUCATIONAL FOUNDATION-FIXED*	124,927.740	104.1080	130,059.77	125,649 96	4,409.81	0.1	3.60	4,684 79
F H L M C Partn Cert - 31300LC60 Pool #848193 03/01/2036 Var Standard & Poors Rating: N/A Moodys Rating. N/A *ALLISS EDUCATIONAL FOUNDATION-FIXED*	75,601.480	106.6170	80,604.03	78,838.17	1,765.86	0 1	2 22	1,791.76
F H L M C Partn Cert - 31300LFX8 Pool #848282 01/01/2038 Var Standard & Poors Rating. N/A Moodys Rating: N/A *ALLISS EDUCATIONAL FOUNDATION-FIXED*	59,227.120	106.6170	63,146.18	61,966.37	1,179 81	0 1	2 25	1,421 45

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PORTFOLIO DETAIL (continued)

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Structured Sale Guaranteed Notes - 30250GAB4 C M O Ser 2010 S1 Cl 2A 3.250 04/25/2038 Standard & Poors Rating: N/A Moodys Rating· N/A *ALLISS EDUCATIONAL FOUNDATION-FIXED*	85,664.560	102.3690	87,693.95	87,806.19	-112.24	0.1	3.17	2,784.10
F N M A Partn Cert - 31419AB48 Pool #Ae0058 05/01/2040 Var Standard & Poors Rating: N/A Moodys Rating. N/A *ALLISS EDUCATIONAL FOUNDATION-FIXED*	61,566.680	106.7320	65,711.35	64,356.44	1,354.91	0.1	2.20	1,446.20
Jp Morgan Chase Commercial Mtg Secs - 46634NAA4 C M O Ser 2010 C1 Cl A1 3.853 06/15/2043 Standard & Poors Rating: N/A Moodys Rating: AAA *ALLISS EDUCATIONAL FOUNDATION-FIXED*	80,047.600	100.4980	80,446.24	80,848.07	-401.83	0.1	3.83	3,084.23
Jp Morgan Chase Commercial Mtg Secs - 46635GAA8 C M O Ser 2010 C2 Cl A1 11/15/2043 Var Standard & Poors Rating AAA Moodys Rating. N/A *ALLISS EDUCATIONAL FOUNDATION-FIXED*	92,561.530	101.1640	93,638.95	93,487.07	151.88	0.1	2 72	2,544.79
Wfrbs Coml Mtg Tr - 92935VAG3 C M O Ser 2011 C3 Cl A4 4.384 03/15/2044 Standard & Poors Rating: N/A Moodys Rating: AAA *ALLISS EDUCATIONAL FOUNDATION-FIXED*	120,000.000	109.0110	130,813.20	121,194 24	9,618.96	0.1	4 02	5,260.80

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PORTFOLIO DETAIL (continued)

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Fremf Mortgage Trust - 30291EAE4 C M O Ser 2013 K712 Cl B 05/25/2045 Var Standard & Poors Rating: A- Moodys Rating: N/A *ALLISS EDUCATIONAL FOUNDATION-FIXED*	45,000.000	100.3310	45,148 95	43,395 12	1,753 83	0 0	3.36	1,515.66
Gs Mortgage Securities Corp II - 36246LAE1 C M O Ser 2007 Gg10 Cl A4 08/10/2045 Var Standard & Poors Rating: BBB- Moodys Rating: A3 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	85,768.930	108.2560	92,850.01	98,181.98	-5,331.97	0.1	5.35	4,970.93
Citigroup Commercial Mortgage Trust - 17318UAD6 C M O Ser 2012 Gc8 Cl A4 3.024 09/10/2045 Standard & Poors Rating: N/A Moodys Rating: AAA *ALLISS EDUCATIONAL FOUNDATION-FIXED*	180,000.000	101.2480	182,246 40	184,490.86	-2,244.46	0.2	2.99	5,443.20
Barclays Coml Mtg Tr - 90270RBE3 A B S Ser 2012 C4 Cl A5 2.850 12/10/2045 Standard & Poors Rating: AAA Moodys Rating: N/A *ALLISS EDUCATIONAL FOUNDATION-FIXED*	155,000.000	99.6380	154,438.90	158,874.61	-4,435.71	0.1	2.86	4,417.50
Jpmbb Commercial Mortgage Securities - 46643PBA7 C M O Ser 2014 C25 Cl A1 1.520 11/15/2047 Standard & Poors Rating: N/A Moodys Rating: AAA *ALLISS EDUCATIONAL FOUNDATION-FIXED*	128,755.450	99 5210	128,138 71	128,755.32	-616 61	0.1	1.53	1,957.98

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PORTFOLIO DETAIL (continued)

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Wf Rbs Commercial Mortgage Trust - 92937FAB7 C M O Ser 2013 C12 Cl A2 2.072 03/15/2048 Standard & Poors Rating: AAA Moodys Rating: N/A *ALLISS EDUCATIONAL FOUNDATION-FIXED*	175,000.000	100.8730	176,527 75	180,242 48	-3,714 73	0 2	2.05	3,626.00
Total Taxable U.S.			**$19,227,713.39**	**$18,753,507.01**	**$474,206.38**	**18.4%**		**$548,070.36**
Taxable Foreign Sovereign								
Tyco International Finance - 902118BN7 3.375 10/15/2015 Standard & Poors Rating: BBB+ Moodys Rating: A3 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	140,000.000	101.9820	142,774.80	139,546.40	3,228 40	0.1	3.31	4,725.00
Allied World Assurn - 01959EAA6 7.500 08/01/2016 Standard & Poors Rating: BBB+ Moodys Rating: BAA1 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	85,000.000	109.1650	92,790.25	91,599.30	1,190.95	0 1	6.87	6,375.00
United Mexican States - 91086QAU2 Medium Term Note 5.625 01/15/2017 Standard & Poors Rating: BBB+ Moodys Rating: A3 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	44,000.000	108.5000	47,740 00	43,613 24	4,126 76	0 0	5 18	2,475.00
Rio Tinto Fin USA Plc - 76720AAE6 1.625 08/21/2017 Standard & Poors Rating: A- Moodys Rating. A3 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	105,000.000	99 9590	104,956.95	105,558.60	-601.65	0 1	1.63	1,706.25

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Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Vodafone Group Plc - 92857WBE9 1.500 02/19/2018 Standard & Poors Rating: A- Moodys Rating: BAA1 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	180,000 000	98.2070	176,772 60	179,005.40	-2,232 80	0 2	1.53	2,700.00
Suncor Inc - 86722TAA0 6.100 06/01/2018 Standard & Poors Rating: A- Moodys Rating· A3 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	50,000.000	112 1710	56,085.50	50,004 25	6,081.25	0 1	5.44	3,050.00
Royal Bank Of Canada - 78011DAF1 2.000 10/01/2018 Standard & Poors Rating: N/A Moodys Rating: AAA *ALLISS EDUCATIONAL FOUNDATION-FIXED*	110,000.000	100.9210	111,013 10	109,916.40	1,096 70	0.1	1 98	2,200.00
Deutsche Bank Ag London - 25152RVS9 Ser A 2.500 02/13/2019 Standard & Poors Rating: A Moodys Rating: A3 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	65,000.000	101.2240	65,795.60	64,969.45	826.15	0.1	2.47	1,625.00
Bp Capital Markets Plc - 05565QBP2 4.500 10/01/2020 Standard & Poors Rating: A Moodys Rating: A2 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	75,000 000	108 1970	81,147 75	82,280 25	-1,132.50	0.1	4 16	3,375.00
Carnival Corp - 143658BA9 3.950 10/15/2020 Standard & Poors Rating: BBB+ Moodys Rating: BAA1 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	65,000.000	104.7790	68,106.35	64,831 00	3,275.35	0.1	3.77	2,567.50

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Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Cbre Group Inc - CBG *ALLISS EDUCATIONAL FDN-SMA EARNEST*	2,157.000	34.2500	73,877 25	42,560.11	31,317 14	0.1	0.00	0 00
Liberty Ppty Tr - LPT Sh Ben Int *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	929.000	37.6300	34,958.27	30,529.91	4,428.36	0 0	5.05	1,765.10
Mfa Financial Inc - MFA *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	4,673.000	7.9900	37,337.27	34,019 44	3,317 83	0 0	10.01	3,738.40
Mid-Amer Apt Cmntys Inc - MAA *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	297.000	74 6800	22,179 96	18,027.90	4,152.06	0 0	4.12	914.76
National Retail Properties Inc - NNN *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	823 000	39.3700	32,401.51	25,283.71	7,117 80	0.0	4.27	1,382.64
Nuveen Real Estate Secs I - FARCX *ALLISS EDUCATIONAL FOUNDATION-EQUITY*	92,872.083	24.1000	2,238,217 20	1,687,254.24	550,962.96	2.1	2.63	58,973 77
Outfront Media Inc - OUT *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	2,137.000	26 8400	57,357.08	62,639.54	-5,282 46	0.1	5.51	3,162.76
Redwood Trust Inc - RWT *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	1,356.000	19.7000	26,713 20	25,126.68	1,586.52	0 0	5.68	1,518 72
Starwood Property Trust Inc - STWD *ALLISS EDUCATIONAL FDN-SMA NUVEEN DV*	1,923.000	23.2400	44,690.52	52,855.96	-8,165 44	0.0	8.26	3,692.16
Total U.S. Listed Real Estate			**$2,708,999.61**	**$2,030,287.61**	**$678,712.00**	**2.6%**		**$77,522.43**

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ALLISS EDUCATIONAL FOUNDATION COMBI
ACCOUNT NUMBER: 990009808800

January 1, 2014 to December 31, 2014

PORTFOLIO DETAIL (continued)

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Ingersoll Rand Lux Finan - 456873AB4 3.550 11/01/2024 Standard & Poors Rating· BBB Moodys Rating: BAA2 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	65,000.000	99.3900	64,603 50	64,626.25	-22.75	0 1	3 57	2,307 50
Total Taxable Foreign Sovereign			**$1,508,510.50**	**$1,492,600.04**	**$15,910.46**	**1.4%**		**$56,433.75**
Taxable Hedged Fixed Income								
Driehaus Select Credit Fund - DRSLX Standard & Poors Rating: N/A *ALLISS EDUCATIONAL FOUNDATION-EQUITY*	122,549 020	9 1500	1,121,323.53	1,250,000 00	-128,676.47	1 1	3.54	39,705.88
Gca Credit Opportunties Offshore - 98MSCDF44 Fund Ltd. Series 05-2009 Unitized *ALLISS EDUCATIONAL FOUNDATION-EQUITY*	1,204.644	2,015.8106	2,428,335.56	2,000,000.00	428,335.56	2 3	0.00	0 00
Total Taxable Hedged Fixed Income			**$3,549,659.09**	**$3,250,000.00**	**$299,659.09**	**3.4%**		**$39,705.88**
Total Fixed Income-Taxable			**$24,285,882.98**	**$23,496,107.05**	**$789,775.93**	**23.3%**		**$644,209.99**
Real Estate								
U.S. Listed Real Estate								
Amencan Tower Corp - AMT *ALLISS EDUCATIONAL FDN-SMA EARNEST*	1,006.000	98.8500	99,443.10	32,804.55	66,638.55	0.1	1 54	1,529.12
Boston Pptys Inc - BXP *ALLISS EDUCATIONAL FDN-SMA EARNEST*	325.000	128 6900	41,824 25	19,185.57	22,638.68	0.0	2.02	845.00

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ALLISS EDUCATIONAL FOUNDATION COMBI
ACCOUNT NUMBER: 990009808800

PORTFOLIO DETAIL (continued)

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Petrobras Intl Fin Co - 71645WAR2 5.375 01/27/2021 Standard & Poors Rating: BBB- Moodys Rating: BAA2 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	65,000 000	92 6570	60,227.05	67,717.65	-7,490.60	0 1	5 80	3,493 75
Ensco Plc - 29358QAA7 4.700 03/15/2021 Standard & Poors Rating: BBB+ Moodys Rating BAA1 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	105,000.000	100.4530	105,475.65	102,926.25	2,549.40	0 1	4.68	4,935.00
Hsbc Holdings Plc - 404280AK5 5.100 04/05/2021 Standard & Poors Rating· A+ Moodys Rating· AA3 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	130,000.000	113.0400	146,952.00	138,720.15	8,231 85	0 1	4.51	6,630.00
Vale Overseas Limited - 91911TAM5 4.375 01/11/2022 Standard & Poors Rating: A- Moodys Rating. BAA2 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	75,000 000	95 8510	71,888 25	72,549 00	-660.75	0 1	4 56	3,281 25
Teck Resources Limited - 878742AV7 4.750 01/15/2022 Standard & Poors Rating. BBB Moodys Rating: BAA2 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	65,000.000	97.4710	63,356 15	64,897.95	-1,541 80	0 1	4:87	3,087 50
Cenovus Energy Inc - 15135UAJ8 3.800 09/15/2023 Standard & Poors Rating: BBB+ Moodys Rating: BAA2 *ALLISS EDUCATIONAL FOUNDATION-FIXED*	50,000.000	97.6500	48,825.00	49,838 50	-1,013.50	0.0	3 89	1,900 00

0355309-00-00732-NR

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ALLISS EDUCATIONAL FOUNDATION COMBI
ACCOUNT NUMBER: 990009808800

January 1, 2014 to December 31, 2014

PORTFOLIO DETAIL (continued)

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Foreign Listed Real Estate								
Spdr Dow Jones International Relest - RWX Etf *ALLISS EDUCATIONAL FOUNDATION-EQUITY*	23,800 000	41 5700	989,366.00	1,006,166 42	-16,800 42	0 9	3 43	33,891 20
Total Foreign Listed Real Estate			**$989,366.00**	**$1,006,166.42**	**-$16,800.42**	**0.9%**		**$33,891.20**
Direct Real Estate								
IDR Core Equity Re Strategy 2010, - 98MSCFFW7 L.P. Net Capital Balance 3RD Close Unitized *ALLISS EDUCATIONAL FOUNDATION-EQUITY*	2,000,000 000	1.2208	2,441,690.00	1,899,455.00	686,807.79	2 3	0.00	0 00
Total Direct Real Estate			**$2,441,690.00**	**$1,754,882.21**	**$686,807.79**	**2.3%**		**$0.00**
Total Real Estate			**$6,140,055.61**	$4,925,909.05	**$1,348,719.37**	**5.9%**		**$111,413.63**
Other								
Coast Diversified Fund II - COASTFD21 *ALLISS EDUCATIONAL FOUNDATION-EQUITY*	184,467.329	1 0000	184,467.33	677,787.00	-214,061.66	0.2	0.00	0 00
Total Other			**$184,467.33**	677,787.00	**-$214,061.66**	**0.2%**		**$0.00**
								$1,915,335.00
Estimated Current Yield							1.83	

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
COAST DIVERSIFIED FUND II	C	769,062.	677,787.	184,467.
GCA CREDIT OPPORTUNITIES	C	2,000,000.		
IDR CORE EQUITY RE STRATEGY	C	1,919,336.		
POINTER OFFSHORE LTD	C	3,000,000.		
REAL ESTATE ASSETS SEE ATTACHE	C		4,925,909.	6,140,056.
COMMON SENSE LONG BIASED	C	1,500,000.		
COMMON SENSE OFFSHORE LTD	C	654,746.		
TOTALS		9,843,144.	5,603,696.	6,324,523.

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION		BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
ACCRUED INCOME		32,024.	-1,454.	-1,454.
PENDING SALES			61,402.	61,402.
DEFERRED INCOME			1,611.	1,611.
	TOTALS	32,024.	61,559.	61,559.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
US BANK NA
ADDRESS:
101 EAST 5TH STREET
ST PAUL, MN 55101
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 8
COMPENSATION .... 727,130.

OFFICER NAME:
BECKY ROLOFF
ADDRESS:
1130 NICOLLET
MINNEAPOLIS, MN 55042
TITLE:
CEO
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2
COMPENSATION .... 6,500.

OFFICER NAME:
EDWARD STRINGER
ADDRESS:
712 LINWOOD AVE
ST PAUL, MN 55105
TITLE:
CO-TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2
COMPENSATION .... 7,000.

OFFICER NAME:
FREDERICK T WEYERHAEUSER
ADDRESS:
30 7TH ST E STE 2000
ST PAUL, MN 55101
TITLE:
CO-TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2
COMPENSATION .... 6,000.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
ANITA PAMPUSCH
ADDRESS:
161 STONEBRIDGE RD
ST PAUL, MN 55118
TITLE:
CO-TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2
COMPENSATION .... 8,000.

OFFICER NAME:
NINA M ARCHABAL
ADDRESS:
345 W KELLOGG BLVD
ST PAUL, MN 55102
TITLE:
CO-TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2
COMPENSATION .... 6,500.

TOTAL COMPENSATION: 761,130.

RECIPIENT NAME:
SARAH GODFREY
ADDRESS:
101 EAST 5TH STREET
ST PAUL, MN 55101
RECIPIENT'S PHONE NUMBER: 651 466-8710
FORM, INFORMATION AND MATERIALS:
A LETTER OUTLINING THE NATURE OF THE REQUEST
WITH BACKGROUND SURROUNDING THE APPLICANT
SUBMISSION DEADLINES:
APPLICATIONS CAN BE SUBMITTED AT ANY TIME
RESTRICTIONS OR LIMITATIONS ON AWARDS:
LIMITED TO MINNESOTA UNIVERSITIES, COLLEGES AND
SECONDARY SCHOOLS