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Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation▶ Do not enter social security numbers on this form as it may be made public.  
▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

**2014****Open to Public Inspection**

For calendar year 2014 or tax year beginning

, 2014, and ending

, 20

Name of foundation <b>KENGENA FOUNDATION</b>		A Employer identification number <b>41-2239691</b>
Number and street (or P O box number if mail is not delivered to street address) <b>1413 COTTONWOOD VALLEY CIRCLE NORTH</b>	Room/suite	B Telephone number (see instructions) <b>972-258-6049</b>
City or town, state or province, country, and ZIP or foreign postal code <b>IRVING, TEXAS 75038</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <b>2,139,183</b>	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

**Part I****Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

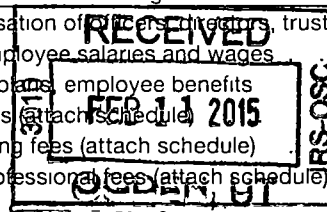
	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>				
1 Contributions, gifts, grants, etc., received (attach schedule)	208,260			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	57,034	57,034		
4 Dividends and interest from securities	24,563	24,563		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10				
b Gross sales price for all assets on line 6a				
7 Capital gain net income (from Part IV, line 2)		7,996		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	289,857	89,593		
<b>Operating and Administrative Expenses</b>				
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)	2,000	2,000		2,000
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	315	315		315
24 Total operating and administrative expenses. Add lines 13 through 23	2,315	2,315		2,315
25 Contributions, gifts, grants paid	113,000			113,000
26 Total expenses and disbursements. Add lines 24 and 25	115,315	2,315		115,315
27 Subtract line 26 from line 12.				
a Excess of revenue over expenses and disbursements	174,542			
b Net investment income (if negative, enter -0-)		87,278		
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form **990-PF** (2014)

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<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash—non-interest-bearing . . . . .	136,219	157,517	157,517
	2 Savings and temporary cash investments . . . . .			
	3 Accounts receivable ▶ . . . . .			
	Less: allowance for doubtful accounts ▶ . . . . .			
	4 Pledges receivable ▶ . . . . .			
	Less: allowance for doubtful accounts ▶ . . . . .			
	5 Grants receivable . . . . .			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7 Other notes and loans receivable (attach schedule) ▶ . . . . .			
	Less: allowance for doubtful accounts ▶ . . . . .	200,000	1,000,000	1,000,000
	8 Inventories for sale or use . . . . .			
	9 Prepaid expenses and deferred charges . . . . .			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule) . . . . .	600,422	809,228	981,666
	c Investments—corporate bonds (attach schedule) . . . . .	842,266	0	0
	11 Investments—land, buildings, and equipment, basis ▶ . . . . .			
	Less: accumulated depreciation (attach schedule) ▶ . . . . .			
	12 Investments—mortgage loans . . . . .			
	13 Investments—other (attach schedule) . . . . .			
	14 Land, buildings, and equipment basis ▶ . . . . .			
	Less: accumulated depreciation (attach schedule) ▶ . . . . .			
	15 Other assets (describe ▶ . . . . . )			
	16 <b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I) . . . . .	1,778,907	1,966,745	2,139,183
<b>Liabilities</b>	17 Accounts payable and accrued expenses . . . . .			
	18 Grants payable . . . . .		5,300	
	19 Deferred revenue . . . . .			
	20 Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21 Mortgages and other notes payable (attach schedule) . . . . .			
	22 Other liabilities (describe ▶ . . . . . )			
	23 <b>Total liabilities</b> (add lines 17 through 22) . . . . .	NONE	5,300	
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here . . . . . <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted . . . . .	1,778,907	1,961,445	
	25 Temporarily restricted . . . . .			
	26 Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here . . . . . <input type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds . . . . .			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund . . . . .			
	29 Retained earnings, accumulated income, endowment, or other funds . . . . .			
	30 <b>Total net assets or fund balances</b> (see instructions) . . . . .	1,778,907	1,961,445	
	31 <b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	1,778,907	1,966,745	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	1,778,907
2	Enter amount from Part I, line 27a . . . . .	2	174,542
3	Other increases not included in line 2 (itemize) ▶ CAP GAIN FROM REDEMPTION OF BOND - PART IV . . . . .	3	7,996
4	Add lines 1, 2, and 3 . . . . .	4	1,961,445
5	Decreases not included in line 2 (itemize) ▶ . . . . .	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	1,961,445

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a AEGON NV CORPORATE BOND REDEMPTION</b>		<b>P</b>	<b>01/04/11</b>	<b>03/17/14</b>
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b> 100,000		92,004	7,996	
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b>	7,996	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		<b>3</b>		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013			
2012			
2011			
2010			
2009			
<b>2</b> Total of line 1, column (d)			<b>2</b>
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b>
<b>4</b> Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			<b>4</b>
<b>5</b> Multiply line 4 by line 3			<b>5</b>
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b>
<b>7</b> Add lines 5 and 6			<b>7</b>
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			<b>8</b>

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter. (attach copy of letter if necessary—see instructions)			
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>		1,745
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>2</b>		0
<b>3</b>	Add lines 1 and 2	<b>3</b>		1,745
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>4</b>		0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>		1,745
<b>6</b>	Credits/Payments.			
<b>a</b>	2014 estimated tax payments and 2013 overpayment credited to 2014	<b>6a</b>		2,328
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>		
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>		
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>		
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>		2,318
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>		0
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>		0
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>		583
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2015 estimated tax</b> 583 <b>Refunded</b>	<b>11</b>		0

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		✓
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		✓
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ \$ (2) On foundation managers ▶ \$		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		✓
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		✓
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		✓
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	✓	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TEXAS		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	✓	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		✓
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	✓	

**Part VII-A** Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>N/A</b>	13	✓	
14	The books are in care of ► <b>KENNETH H. KIM</b> Telephone no. ► <b>972-258-6049</b> Located at ► <b>1413 COTTONWOOD VALLEY CIR N IRVING, TX</b> ZIP+4 ► <b>75038-6104</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here. and enter the amount of tax-exempt interest received or accrued during the year . . . . . ► <b>15</b>			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ►	16	Yes	No ✓

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
<b>1a</b>	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here . . . . . ► <input type="checkbox"/>	1b	
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	✓
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
<b>a</b>	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3b	
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	✓

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/>			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No			
If "Yes," attach the statement required by Regulations section 53.4945–5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		✓
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

<b>1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).</b>				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KENNETH H KIM				
1413 COTTONWOOD VALLEY CIR N IRVING, TX 75038	PRESIDENT, 1HR	0	0	0
GENA Y KIM				
SAME ADDRESS AS ABOVE	DIRECTOR, 1HR.	0	0	0
SEE ATTACHED LIST FOR ADDITIONAL DIRECTORS				
<b>2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."</b>				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000				NONE

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		NONE

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	1,279,833
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	195,253
<b>c</b>	Fair market value of all other assets (see instructions) . . . . .	<b>1c</b>	520,833
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	1,995,919
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	1,995,919
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions) . . . . .	<b>4</b>	29,939
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	1,965,980
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	98,299

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	98,299
<b>2a</b>	Tax on investment income for 2014 from Part VI, line 5 . . . . .	<b>2a</b>	1,745
<b>b</b>	Income tax for 2014. (This does not include the tax from Part VI) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	1,745
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	96,554
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	96,554
<b>6</b>	Deduction from distributable amount (see instructions) . . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	<b>7</b>	96,554

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 . . . . .	<b>1a</b>	113,000
<b>b</b>	Program-related investments—total from Part IX-B . . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	0
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	0
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	113,000
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	113,000

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
<b>1</b> Distributable amount for 2014 from Part XI, line 7 . . . . .				<b>96,554</b>
<b>2</b> Undistributed income, if any, as of the end of 2014:				
<b>a</b> Enter amount for 2013 only . . . . .			<b>0</b>	
<b>b</b> Total for prior years. 20____, 20____, 20____		<b>0</b>		
<b>3</b> Excess distributions carryover, if any, to 2014:				
<b>a</b> From 2009 . . . . .				
<b>b</b> From 2010 . . . . .				
<b>c</b> From 2011 . . . . .				
<b>d</b> From 2012 . . . . .				
<b>e</b> From 2013 . . . . .				<b>6,118</b>
<b>f</b> <b>Total</b> of lines 3a through e . . . . .	<b>6,118</b>			
<b>4</b> Qualifying distributions for 2014 from Part XII, line 4. ► \$ <b>113,000</b>				
<b>a</b> Applied to 2013, but not more than line 2a			<b>0</b>	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions)		<b>0</b>		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions)	<b>0</b>			
<b>d</b> Applied to 2014 distributable amount				<b>90,436</b>
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a) )	<b>6,118</b>			<b>6,118</b>
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		<b>0</b>		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		<b>0</b>		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions		<b>0</b>		
<b>e</b> Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions			<b>0</b>	
<b>f</b> Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				<b>0</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
<b>8</b> Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
<b>9</b> <b>Excess distributions carryover to 2015.</b> Subtract lines 7 and 8 from line 6a . . . . .	<b>22,564</b>			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2010 . . . . .				
<b>b</b> Excess from 2011 . . . . .				
<b>c</b> Excess from 2012 . . . . .				
<b>d</b> Excess from 2013 . . . . .				
<b>e</b> Excess from 2014 . . . . .	<b>22,564</b>			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test—enter.					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2) )

**ALL OF THE CURRENT YEAR'S CONTRIBUTION WAS MADE BY KENNETH H. KIM, PRESIDENT OF KENGENA FOUNDATION**

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.
- b** The form in which applications should be submitted and information and materials they should include.
- c** Any submission deadlines
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> Paid during the year				
DAVID & ELLEN ROSS SCHOLARSHIP FOUNDATION 19366 STEEPLECHASE WAY, YORBA LINDA, CA 92886		501 (c)	SCHOLARSHIP FUND	50,000
STEPPING STONE MINISTRIES INTERNATIONAL P.O. BOX 22072, FORT WORTH, TX 76122		501 (c)	SCHOLARSHIP FUND	12,000
NEW SONG CHURCH 4220 FAIRWAY DRIVE, CARROLLTON, TX 75010		501 (c)	HOMELESS MINISTRIES	6,000
NEW SONG CHURCH			BUILDING FUND	10,000
FRIENDS OF MISSIONARIES 910 NORTH MONTEREY ST ALHAMBRA, CA 91801		501 (c)	GENERAL OPERATION FUND	5,000
JOURNEY OF FAITH 3800 CARLBON RD IRVING, TX 75234		501 (c)	OUTREACH MINISTRY	6,000
BREAKING GROUND, INC. 3501 W. FILLMORE ST. CHICAGO, IL 60624		501 (c)	FACADE PROJECT GRANT	5,000
THE NAVIGATORS P.O. BOX 6079 ALBERT LEA, MN 56007-6679		501 (C)	KYRGYZSTAN PROJECT	5,000
MISSION TO THE WORLD P O. BOX 2589 SUWANEE, GA 30024-0982		501 (C)	MISSION FUND FOR JIM JUNG	5,000
SOUTHEAST ASIA PARTNERSHIP 1430 E. ORANGETHORPE AVE. FULLERTON, CA 92831		501 (C)	MISSION FUND	3,000
REDEEMER PRESBYTERIAN CHUCH P O. BOX 630151, SIMI VALLEY, CA 93063		501 (C)	JAPAN MISSION FUND	2,000
OLD UNION ELEMENTARY SCHOOL 1050 S CARROLL AVE., SOUTHLAKE, TX 76092		501 (C)	PTO FUND	4,000
<b>Total</b>			<b>3a</b>	<b>113,000</b>
<b>b</b> Approved for future payment				
<b>Total</b>			<b>3b</b>	



**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations


- |  |              |     |    |
|--|--------------|-----|----|
| <p><b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p>  |              | Yes | No |
| <p><b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of:</p>   |              |     |    |
| <p><b>(1)</b> Cash . . . . .</p>   | <b>1a(1)</b> |     | ✓  |
| <p><b>(2)</b> Other assets . . . . .</p>   | <b>1a(2)</b> |     | ✓  |
| <p><b>b</b> Other transactions:</p>  |              |     |    |
| <p><b>(1)</b> Sales of assets to a noncharitable exempt organization . . . . .</p>   | <b>1b(1)</b> |     | ✓  |
| <p><b>(2)</b> Purchases of assets from a noncharitable exempt organization . . . . .</p>   | <b>1b(2)</b> |     | ✓  |
| <p><b>(3)</b> Rental of facilities, equipment, or other assets . . . . .</p>   | <b>1b(3)</b> |     | ✓  |
| <p><b>(4)</b> Reimbursement arrangements . . . . .</p>   | <b>1b(4)</b> |     | ✓  |
| <p><b>(5)</b> Loans or loan guarantees . . . . .</p>   | <b>1b(5)</b> |     | ✓  |
| <p><b>(6)</b> Performance of services or membership or fundraising solicitations . . . . .</p>   | <b>1b(6)</b> |     | ✓  |
| <p><b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . .</p>   | <b>1c</b>    |     | ✓  |
| <p><b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> |              |     |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . ☐ Yes ☐ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign Here** Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

 2/5/15 **PRESIDENT**

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☒ No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name		Preparer's signature		Date		Check <input type="checkbox"/> if self-employed	PTIN		
	Firm's name ▶					Firm's EIN ▶				
	Firm's address ▶					Phone no				

**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No 1545-0047

**2014**

Name of the organization

KENGENA FOUNDATION

Employer identification number

41-2239691

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 $\frac{1}{3}$ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ .....

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization

KENGENA FOUNDATION

Employer identification number

41-2239691

**Part I** Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	KENNETH H. & GENA Y. KIM 1413 COTTONWOOD VALLEY CIRCLE NORTH IRVING, TEXAS 75038	\$ 208,260	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)





Name of organization

Employer identification number

**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ \_\_\_\_\_

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----

KENGENAFOUNDATION-2014

**KENGENA FOUNDATION**

FEIN 41-2239691

BALANCE SHEET

AS OF DECEMBER 31, 2014

**ASSETS:**

	<u>FMV</u>	<u>COST</u>
BANK OF AMERICA INTEREST CHECKING 10516-69814	105,938 98	105,938 98
BANK OF AMERICA INTEREST MAXIMIZER 06947-71410	51,577 70	51,577 70
TOTAL CASH	<u>157,516 68</u>	<u>157,516 68</u>

**NOTE RECEIVABLES:**

KY H KIM NEGOTIABLE PROMISSORY NOTE DUE 12/31/2015 AT 12% INTEREST	500,000 00	500,000 00
KY H KIM NEGOTIABLE PROMISSORY NOTE DUE 12/31/2015 AT 12% INTEREST	<u>500,000 00</u>	<u>500,000 00</u>
TOTAL	<u>1,000,000 00</u>	<u>1,000,000 00</u>

**INVESTMENTS - CORPORATE STOCKS:**

PREFERRED DEPOSIT & CASH	546 57	546 57
8,000 SHARES OF AT & T, INC	268,720 00	220,351 96
18,000 SHARES OF BANK OF AMERICA CORP	322,020 00	274,320 00
1,000 SHARES OF BOEING COMPANY	129,980 00	126,310 00
5,000 SHARES OF ALCOA, INC	78,950 00	81,950 00
5,000 SHARES OF INTEL CORP	181,450 00	105,749 88
TOTAL CORPORATE STOCKS	<u>981,666 57</u>	<u>809,228 41</u>

TOTAL ASSETS

2,139,183 25      1,966,745 09

**LIABILITIES:**

GRANTS GRANTED NOT CASHED AT Y/E	5,300 00	5,300 00
----------------------------------	----------	----------

**NET ASSETS/FUND BALANCES:**

RESTRICTED FUND		-
UNRESTRICTED FUND	2,133,883 25	1,961,445 09
TOTAL SHAREHOLDERS' EQUITY	<u>2,133,883 25</u>	<u>1,961,445 09</u>

**TOTAL LIABILITIES &**

**NET ASSETS/FUND BALANCES**

2,139,183 25      1,966,745 09

**KENGENA FOUNDATION**

FEIN 41-2239691

**INCOME STATEMENT**

FOR THE YEAR ENDED DECEMBER 31, 2014

**REVENUE:**

CONTRIBUTION - KENNETH H & GENA Y KIM	
SEE ATTACHED STATEMENT	208,260 00
INTEREST INCOME - BANK OF AMERICA INTEREST CHECKING	33 58
INTEREST INCOME - KY & ESTER KIM	57,000 00
CAPITAL GAIN (LONG TERM)	7,996 00
DIVIDENDS - MERRILL LYNCH	23,978 75
INTEREST - MERRILL LYNCH	584 63
TOTAL REVENUE	<u>297,852 96</u>

**EXPENSES:****GRANTS PAID:**

DAVID & ELLEN ROSS SCHOLARSHIP FOUNDATION	50,000 00
NEW SONG CHURCH	16,000 00
STEPPING STONE MINISTRIES INTERNATIONAL	12,000 00
FRIENDS OF MISSIONARIES	5,000 00
JOURNEY OF FAITH	6,000 00
BREAKING GROUND, INC	5,000 00
MISSION TO THE WORLD	5,000 00
REDEEMER PRESBYTERIAN CHURCH	2,000 00
SOUTHEAST ASIA PARTNERSHIP	3,000 00
THE NAVIGATOR	5,000 00
OLD UNION ELEMENTARY SCHOOL	4,000 00
TOTAL GRANTS	<u>113,000 00</u>

FORM 990-PF 2014 ESTIMATED TAX	2,000 00
BANK FEE & OTHER MISC EXPENSES	315 00
TOTAL EXPENSES	<u>115,315 00</u>

<b>EXCESS OF REVENUE OVER EXPENSES &amp; DISBURSEMENTS</b>	<u><u>182,537 96</u></u>
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**KENGENA FOUNDATION**

FEIN 41-2239691

FOR THE YEAR ENDED DECEMBER 31, 2014

**FORM 990-PF, PART VII-A QUESTION 10**

**SUBSTANTIAL CONTRIBUTIONS DURING THE TAX YEAR**

KENNETH H & GENA Y KIM

SSN 565-31-0796

1413 COTTONWOOD VALLEY CIRCLE NORTH

IRVING, TEXAS 75038

**CONTRIBUTION MADE**

5,000 SHARES OF ALCOA INC

\$ 81,950

1,000 SHARES OF BOEING COMPANY

126,310

TOTAL

\$ 208,260

**FORM 990-PF, PART VIII, ADDITIONAL DIRECTORS**

**(a) NAME & ADDRESS**

MONICA Y HAN 6 DARK HORSE, COTO DE CAZA, CA 92679  
DANIEL Y KIM 1013 MERLOT DRIVE, SOUTHLAKE, TX 76092  
THERESA E CHOI 16607 JEANETTE AVE, CERRITOS, CA 90703

**(b) TITLE**

DIRECTOR  
DIRECTOR  
DIRECTOR

NONE OF THE ABOVE DIRECTORS RECEIVED ANY COMPENSATION OR BENEFITS  
OR EXPENSE ACCOUNT OR OTHER ALLOWANCES AND SPENT LESS THAN ONE  
HOUR PER WEEK

KENGENA FOUNDATION			
FEIN 41-2239691			
YEAR ENDED DECEMBER 31, 2014			
FORM 990-PF, PART X, MINIMUM INVESTMENT RETURN			
DESCRIPTION	BEGIN BALANCE	ENDING BALANCE	AVERAGE BALANCE
<u>CHECKING ACCOUNT 10516-69814</u>			
JANUARY	84,659 20	119,660 53	102,159 87
FEBRUARY	119,660 53	128,341 49	124,001 01
MARCH	128,341 49	136,366 36	132,353 93
APRIL	136,366 36	135,367 49	135,866 93
MAY	135,367 49	144,048 68	139,708 09
JUNE	144,048 68	149,174 89	146,611 79
JULY	149,174 89	154,341 18	151,758 04
AUGUST	154,341 18	163,022 54	158,681 86
SEPTEMBER	163,022 54	169,048 90	166,035 72
OCTOBER	169,048 90	163,350 30	166,199 60
NOVEMBER	163,350 30	166,181 68	164,765 99
DECEMBER	166,181 68	105,938 98	136,060 33
	TOTAL		1,724,203 13
	DIVIDE BY		12
	AVERAGE DURING THE YEAR		143,683 59
<u>INTEREST MAXIMIZER ACCOUNT 06947-71410</u>			
JANUARY	51,560 15	51,561 90	51,561 03
FEBRUARY	51,561 90	51,563 48	51,562 69
MARCH	51,563 48	51,565 23	51,564 36
APRIL	51,565 23	51,566 93	51,566 08
MAY	51,566 93	51,568 65	51,567 79
JUNE	51,568 65	51,569 92	51,569 29
JULY	51,569 92	51,571 23	51,570 58
AUGUST	51,571 23	51,572 54	51,571 89
SEPTEMBER	51,572 54	51,573 81	51,573 18
OCTOBER	51,573 81	51,575 12	51,574 47
NOVEMBER	51,575 12	51,576 39	51,575 76
DECEMBER	51,576 39	51,577 70	51,577 05
	TOTAL		618,834 13
	DIVIDE BY		12 00
	AVERAGE DURING THE YEAR		51,569 51
<u>PROMISSORY NOTE</u>			
DUE 12/31/2015 AT			
12% INTEREST	500,000 00	500,000 00	
SECOND NOTE ISSUED ON 12/24/14			
DUE 12/31/2015 AT			
12% INTEREST	0	500,000 00	
	AVERAGE BALANCE DURING THE YEAR		520,833 33
<u>SECURITIES HELD BY E</u>			
	1,540,656 94	1,192,638 61	1,366,647 78
JANUARY	1,192,638 61	1,177,104 66	1,184,871 64
FEBRUARY	1,177,104 66	1,219,348 59	1,198,226 63

MARCH	1,219,348 59	1,191,737 95	1,205,543 27
APRIL	1,191,737 95	1,193,097 31	1,192,417 63
MAY	1,193,097 31	1,214,308 32	1,203,702 82
JUNE	1,214,308 32	1,228,989 34	1,221,648 83
JULY	1,228,989 34	1,244,267 08	1,236,628 21
AUGUST	1,244,267 08	1,471,169 76	1,357,718 42
SEPTEMBER	1,471,169 76	1,466,830 80	1,469,000 28
OCTOBER	1,466,830 80	1,497,336 90	1,482,083 85
NOVEMBER	1,497,336 90	981,666 57	1,239,501 74
DECEMBER	TOTAL		15,357,991 08
	DIVIDE BY		12 00
	AVERAGE DURING THE YEAR		1,279,832 59
TOTAL AVERAGE MONTHLY CASH BALANCES			195,253 10
PROMISSORY NOTE MONTHLY BALANCE			520,833 33
TOTAL AVERAGE MONTHLY FMV OF SECURITIES			1,279,832 59
	TOTAL MONTHLY AVERAGE BALANCE		1,995,919 03