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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014Department of the Treasury
Internal Revenue Service

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► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation The Rosen Family Foundation, Inc		A Employer identification number 41-2054672
Number and street (or P O box number if mail is not delivered to street address) PO Box 933	Room/suite	B Telephone number (see instructions) 507-238-6001
City or town, state or province, country, and ZIP or foreign postal code Fairmont, MN 56031		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 1,916,760	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	252,250			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	71	71		
	4 Dividends and interest from securities	41,903	41,903		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	45,571			
	b Gross sales price for all assets on line 6a 234,602				
	7 Capital gain net income (from Part IV, line 2)		45,571		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	339,795	87,545			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	3,402			3,402
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule) Stmt 1	9,053	8,905		148
	17 Interest				
	18 Taxes (attach schedule) (see instructions) Stmt 2	580	555		25
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	13,035	9,460		3,575
	25 Contributions, gifts, grants paid Stmt 3	232,229			232,229
	26 Total expenses and disbursements. Add lines 24 and 25	245,264	9,460		235,804
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	94,531				
b Net investment income (if negative, enter -0-)		78,085			
c Adjusted net income (if negative, enter -0-)					

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	57,950	62,003	62,003
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶			
Liabilities	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule) <i>2nd 5</i>	1,515,345	1,605,823	1,854,757
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,573,295	1,667,826	1,916,760
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)			
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	1,573,295	1,667,826	
	30 Total net assets or fund balances (see instructions)			
	31 Total liabilities and net assets/fund balances (see instructions)	1,573,295	1,667,826	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,573,295
2 Enter amount from Part I, line 27a	2	94,531
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	1,667,826
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,667,826

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Mutual funds/stock - statement 6	P	Various	Various
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 234,602		189,031	45,571	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	45,571
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{ }		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	179,429	1,562,989	.114799
2012	12,130	1,474,134	.008229
2011	289,219	1,389,536	.208141
2010	141,050	1,270,654	.111006
2009	205,048	1,053,368	.194659
2 Total of line 1, column (d)			2 .636834
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .127367
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 1,778,299
5 Multiply line 4 by line 3			5 226,497
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 781
7 Add lines 5 and 6			7 227,278
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 235,804

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1		781
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3		781
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		781
6	Credits/Payments.			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	2,350	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		2,350
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		1,569
11	Enter the amount of line 10 to be Credited to 2015 estimated tax 1,569 Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		✓
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ <u>None</u> (2) On foundation managers. ► \$ <u>None</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ <u>None</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	✓	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► <u>Minnesota</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		✓
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		✓

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	13	✓	
14	The books are in care of ► <u>Dominick V Driano, Jr</u> Telephone no. ► <u>507-238-6001</u> Located at ► <u>PO Box 933, Fairmont, MN</u> ZIP+4 ► <u>56031</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. ► ☐ and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No ✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	✓
Organizations relying on a current notice regarding disaster assistance check here ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** ☒ ☐
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **5c** ☒ Yes ☐ No *N/A*
- If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** ☒ Yes ☐ No *N/A*

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Statement 4				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,742,919
b	Average of monthly cash balances	1b	62,461
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,805,380
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,805,380
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	27,081
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,778,299
6	Minimum investment return. Enter 5% of line 5	6	88,915

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	88,915
2a	Tax on investment income for 2014 from Part VI, line 5	2a	781
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	781
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	88,134
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	88,134
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	88,134

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	235,804
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	235,804
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	781
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	235,023

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				88,134
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only			0	
b Total for prior years: 20 __, 20 __, 20 __		0		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	153,700			
b From 2010	79,312			
c From 2011	220,661			
d From 2012	12,130			
e From 2013	179,429			
f Total of lines 3a through e	645,232			
4 Qualifying distributions for 2014 from Part XII, line 4. ► \$ 235,804				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				88,134
e Remaining amount distributed out of corpus	235,804			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	881,036			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	153,700			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	727,336			
10 Analysis of line 9:				
a Excess from 2010	79,312			
b Excess from 2011	220,661			
c Excess from 2012	12,130			
d Excess from 2013	179,429			
e Excess from 2014	235,804			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter % of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

N/A

- b** The form in which applications should be submitted and information and materials they should include.

N/A

- c** Any submission deadlines:

N/A

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a <i>Paid during the year</i>					
Statement 3					232,229
Total					232,229
b <i>Approved for future payment</i>					
Total					

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue.					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14		71
4	Dividends and interest from securities			14		41,903
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18		45,571
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue. a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)					87,545
13	Total. Add line 12, columns (b), (d), and (e)				13	87,545

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	✓
	(2) Other assets	1a(2)	✓
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	✓
	(3) Rental of facilities, equipment, or other assets	1b(3)	✓
	(4) Reimbursement arrangements	1b(4)	✓
	(5) Loans or loan guarantees	1b(5)	✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)	✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	✓
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

4/9/15
Date

VP-Tax Services
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ if self-employed

PTIN

Firm's name ▶

Firm's EIN ▶

Firm's address ►

Phone no

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Name of the organization

The Rosen Family Foundation, Inc.

Employer identification number

41-2054672

Organization type (check one)

Filers of:**Section:**

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

Employer identification number

The Rosen Family Foundation, Inc41-2054672**Part I****Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Rosen's Diversified, Inc PO Box 933 Fairmont, MN 56031	\$ 250,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

The Rosen Family Foundation, Inc
41-2054672
Supplementary Statements
For Year Ended 12/31/14

Statement 1 - Other Professional Fees

WealthOne-investment fees	8,905
CT Corporation-representation fee	148
	<u>9,053</u>

Statement 2 - Taxes

Foreign tax paid	555
State of Minnesota-tax FYE 12/13	25
	<u>580</u>

Statement 3 - Grants and Contributions

Name and Address	Relationship	Status	Purpose	Amount
Closet of Hope-Bloomington Cover: 10150 Xerxes Ave S	Bloomington, MN 55431	None	Grant-General	5,000
CREST PO Box 185	Fairmont, MN 56031	None	Grant-Matching	16,093
Martin County Humane Society 522 East Margaret Street	Fairmont, MN 56031	None	Grant-General	1,000
Martin County Mentoring 201 Lake Avenue, Rm #104	Fairmont, MN 56031	None	Grant-annual Christmas party	1,000
Martin County Youth for Christ 213 Downtown Plaza	Fairmont, MN 56031	None	Grant-Year End Matching Campaign	7,500
Martin County Youth for Christ 213 Downtown Plaza	Fairmont, MN 56031	None	Grant-Golf for the Kids	2,500
Minnesota FFA Foundation PO Box 365	Plainview, MN 55964	None	Grant-Star Partner Program	5,750
Sharing & Caring Hands 525 North 7th Street	Minneapolis, MN 55405	None	Grant-General	5,000
Twin Valley Council-Boy Scouts of A 810 Madison Avenue	Mankato, MN 56001	None	Grant-Cuyuna Camp	4,000
				<u>47,843</u>

Grant-scholarships for post- seco

Cheyann Lovett	16310 S Conestoga Ave	Bladen	NE	68928	Southeast Community College	1,386
Katharine Allord	771 W Mt Carmel Rd	Caddo	OK	74729	East Central University	1,500
Damien Austen	619 W 28th Street	Kearney	NE	68845	Hastings College	1,500
Ana Cecilia Avella Ramirez	N3914 Washington Ave Apt 23	Freedom	WI	54130	Fox Valley Technical College	1,500
Aaron Avitia	4 Centennial Dr, PO Box 344	Gibbon	NE	68840	University of Nebraska-Kearney	1,500
Alicia Avitia	4 Centennial Dr, PO Box 344	Gibbon	NE	68840	University of Nebraska-Kearney	1,500
LaMarr Banks	609 West Walnut St	Green Bay	WI	54303	University of Wisconsin-Green Bay	1,500
Antonio Bautista Jr	644 Ontario Rd	Green Bay	WI	54311	University of Wisconsin-Osh Kosh	1,500
Tannia Bercerra	608 3rd Street S	Long Prairie	MN	56347	University of Minnesota-Morris	1,500
Briant Bierhals	2305 Oliver Lane	Green Bay	WI	54303	College	1,500
Robert Borgstrom	622 N Langdon, Apt 2	Mitchell	SD	57301	Mitchell Technical Institute	1,500
Haylie Braaten	306 11th St Apt #1	Brookings	SD	57006	South Dakota State University	1,500
Mitchel Brasel	1409 Willowdale Rd	Yankton	SD	57078	Mount Marty College	1,500
Shannon Brasel	1409 Willowdale Rd	Yankton	SD	57078	University of South Dakota	1,500
Kristen Campe	118 Woodland Avenue	Fairmont	MN	56031	Morningside College	1,500
Andrea Carey	1419 W Kenton Rd	Dexter	MO	63841	University of Illinois at Springfield	1,500
Alondra Cervantes	24 West Main St	Melrose	MN	56352	Ridgewater College	1,500
Pachee Cheng	436 Robert Lane	Green Bay	WI	54311	UW-Milwaukee	1,500
Yang Cheng	436 Robert Lane	Green Bay	WI	54311	UW-Milwaukee	1,500
Courtney Clavers	1026 Golfview Drive	Brillion	WI	54110	Family	1,500
Ana Valeria Cuellar-Munillo	412 1st St, PO Box 541	Gibbon	NE	68840	University of Nebraska-Kearney	1,500
Christian Donohue	15828 Cottonwood Ave	Omaha	NE	68136	Metropolitan Community College	1,500
Ashlie Duncan	1904 N 89th Street	Fairview Heights	IL	62208	Southwestern Illinois College	1,500
Courtney Fender	411 Walnut	Yankton	SD	57078	University of South Dakota	1,500
Taylor Fender	411 Walnut	Yankton	SD	57078	University of South Dakota	1,500
Kyndall Fink	413 Highway St	Underwood	IA	51576	Iowa Western Community College	1,500
Brandon Fishburn	12688 Fishburn Rd	Mechanicsburg	IL	62545	Illinois College	1,500
Scott Fishburn	12688 Fishburn Rd	Mechanicsburg	IL	62545	Lincoln Land Community College	1,500
April Fletcher	822 D Avenue	Kearney	NE	68847	Wayne State College	1,500
Laura Forero	345 Walnut Ln	Mason	OH	45040	The Ohio State University	1,500
Hunter Froelich	1814 Turquoise Trail	Green Bay	WI	54311	University of Wisconsin-Green Bay	1,500
Allen Garcia	144 Lincoln Ave	Shelton	NE	68876	Hastings	1,500
Cynthia Garcia	144 Lincoln Ave	Shelton	NE	68876	Central Community College	1,500
Victor Garcia	331 S VanBuren	Green Bay	WI	54301	St Norbert College	1,500
Emily German	406 N Dakota St	Howard	SD	57349	Kansas State University	1,500
Shawna German	406 N Dakota St	Howard	SD	57349	Kansas State University	1,500
Brennan Gille	5987 Geano Beach Road	Abrams	WI	54101	St Norbert College	1,500
Breanna Gillming	310 Labarre Street	Gibbon	NE	68840	University of Nebraska-Kearney	1,500
Adilene Gonzalez	4217 Lariat Pl	Grand Island	NE	68803	University of Nebraska-Kearney	1,500
Alexis Gonzalez	1209 Woodburn Ave	Sterling	IL	61081	Sauk Valley Community College	1,500
Genesis Grado	412 3rd St	Gibbon	NE	68840	University of Nebraska	1,500
Nathaniel Green	142 Scout Way	DePere	WI	54115	University of Wisconsin-Whitewater	1,500
Tory Gross	911 Mulberry St	Yankton	SD	57078	University of South Dakota	1,500
Levi Gustafson	2571 Stella Court	Fairmont	MN	56031	Riverland Community College	1,500
Jessica Hackbarth	1036 South 10th Avenue	Wausau	WI	54401	University of Wisconsin-Green Bay	1,500
Joshua Hall	4525 NW Apache Dr	Riverside	MO	64150	Truman State University	1,500
Rachael Hansen	1610 Le Brun Road	De Pere	WI	54115	University of Wisconsin-Green Bay	1,500

Jennifer	Hendershot	1409 S 680 W	Russianville	IN	46979 Purdue University	1,500
Levi	Herrera	5250 Greystone Drive #109	Inver Grove Heights	MN	55077 Century College	1,500
Austin	Holmes	3639 Glenbrooke Lane	Green Bay	WI	54301 University of Wisconsin-Eau Claire	1,500
Joshua	Holmes	3639 Glenbrooke Lane	Green Bay	WI	54301 University of Wisconsin-Green Bay	1,500
Mark	Inbody	19590 County Road 12	Bluffton	OH	45817 University of Kentucky	1,500
Colt	Johannsen	115 Cherry St	Louisville	NE	68037 Nebraska Wesleyan University	1,500
Connor	Johnson	1302 S 12th Street	Marshalltown	IA	50158 College	1,500
Jessica	Koenig	PO Box 321	Shelton	NE	68876 University of Nebraska-Kearney	1,500
Margaret	Koenig	PO Box 321	Shelton	NE	68876 University of Nebraska-Omaha	1,500
Kaleb	Kohlmeyer	2200 School Lane	Suamico	WI	54313 University of Wisconsin-Osh Kosh	1,500
Kelsie	Kohlmeyer	2200 School Lane	Suamico	WI	54313 Lawrence University	1,500
Jany	Kong	820 Heyman St	Green Bay	WI	54302 Point	1,500
Aaron	Krueger	760 Dane Street	Green Bay	WI	54313 University of Wisconsin-Platteville	1,500
Mong	Lee	2553 Van Beek Rd	Green Bay	WI	54311 College	1,500
Nancy	Lee	905 Spence Street	Green Bay	WI	54304 University of Wisconsin-Eau Claire	1,500
Sergio	Leon-Martinez	1312 Elm St	Green Bay	WI	54302 University of Wisconsin-Green Bay	1,500
Juan	Linares	1416 Norwood St	Green Bay	WI	54304 University of Wisconsin-Mannette	1,500
Brandon	Lipp	1544 Kimball Street	Green Bay	WI	54302 University of Wisconsin-Madison	1,500
Monica	Lopez	518 E 2nd St	Hastings	NE	68901 University of Nebraska-Lincoln	1,500
Patricia	Lopez	107 E Main Street, PO Box 222	Clarissa	MN	56440 Mayville State University	1,500
Kia Tong	Lor	1335 Norwood Ave, Apt 6	Green Bay	WI	54304 University of Wisconsin-Milwaukee	1,500
Nalee	Lor	3955 N Murray Ave Apt 602	Milwaukee	WI	53211 University of Wisconsin-Milwaukee	1,500
Toua	Ly	2053 Hillside Lane	Green Bay	WI	54302 University of Wisconsin-Osh Kosh	1,500
Phoebe	Lynk	2703 W Lincolnway	Marshalltown	IA	50158 University of Northern Iowa	1,500
Reba	McClone	N5065 Radloff Rd	Cecil	WI	54111 University of Wisconsin-Madison	1,500
Paige	McQuade	1570 Baywood Drive	West Fargo	ND	58078 North Dakota State University	1,500
Laura	Mejia Rosales	7854 74th St S	Cottage Grove	MN	55016 Century College	1,500
Stephanie	Mendez	1632 Louise St	Green Bay	WI	54302 University of Wisconsin-Green Bay	1,500
Michelle	Mendoza	1357 Doblon St	Green Bay	WI	54302 College	1,500
Adriana	Montejano	240 Irene Street	Green Bay	WI	54302 University of Wisconsin-Green Bay	1,500
Michelle	Moore	7936 NW 28th Terr	Bethany	OK	73008 Southern Nazarene University	1,500
Nicole	Moore	7936 NW 28th Terr	Bethany	OK	73008 Southern Nazarene University	1,500
Ji	Moua	1753 Fiesta Ln	Green Bay	WI	54302 College	1,500
Emma	Myhre	615 6th St SE	Long Prairie	MN	56347 University of North Dakota	1,500
Fabiola	Navarro	449 Robert Ln	Green Bay	WI	54311 University of Wisconsin-Osh Kosh	1,500
Eduardo	Navarro Jr	449 Robert Ln	Green Bay	WI	54311 University of Wisconsin-Green Bay	1,500
Stephanie	Orcutt	2874 Mary Street	Omaha	NE	68112 Metropolitan Community College	1,500
Jose Juan	Orozco Tovar	410 2nd Ave N	Long Prairie	MN	56347 St Cloud State University	1,500
Waleed	Osman	1712 Tiffany Ln	Cincinnati	OH	45230 Cincinnati State	1,500
Odemaris	Patino	517 Mech St	Green Bay	WI	54302 University of Wisconsin-Milwaukee	1,500
Alexandra	Perez De La Rosa	2917 Jamil Court	Hamilton	OH	45011 The Ohio State University	1,500
Boris	Perez De La Rosa	2917 Jamil Court	Hamilton	OH	45011 The Ohio State University	1,500
Shawn	Reeve	1201 Brookside Lane	Ottawa	KS	66067 Ottawa University	1,500
Gustavo	Robles Guzman	148 Bader St	Green Bay	WI	54302 College	1,500
Jose	Rojas	2360 Browning Rd	Green Bay	WI	54302 College	1,500
Omar	Ruvalcaba	374 Huth St	Green Bay	WI	54302 University of Wisconsin-Green Bay	1,500
Elizabeth	Sanchez	1850 Fiesta Lane	Green Bay	WI	54302 University of Wisconsin-Green Bay	1,500
Rafael	Sanchez	2121 Rebecca St	Green Bay	WI	54311 University of Wisconsin-Green Bay	1,500
Travis	Schiefelbein	35670 732nd Ave	Kimball	MN	55353 University of Nebraska-Lincoln	1,500
Luke	Schroeder	29335 446th Ave	Irene	SD	57037 The University of South Dakota	1,500
Tate	Schroeder	1910 8th Street South, Apt 307	Brookings	SD	57006 South Dakota State University	1,500
Melanie	Schuler	553 Sand Hill Rd	Luxemburg	WI	54217 College	1,500
Trevor	Seewald	W7922 County Q	Pound	WI	54161 Wisconsin Lutheran College	1,500
Ashley	Sharp	615 Cottonwood Lane	Liberty	MO	64068 Missouri State University	1,500
Hannah	Slater	2720 Quail Ridge Ct	Highland Village	TX	75077 Oklahoma State University	1,500
Adam	Sunder	16 E Main St, PO Box 296	Osakis	MN	56360 DeVry University	1,500
Danielle	Sutton	34398 270th Street	Long Prairie	MN	56347 Bemidji State University	1,500
Jessica	Sylvester	39 Peyton Street	Trevoise	PA	19053 Philadelphia	1,500
Nicole	Szech	603 3rd Avenue SW	Long Prairie	MN	56347 Bemidji State University	1,500
Mai Yeng	Thao	415 S Buchanan St	Appleton	WI	54915 University of Wisconsin-Madison	1,500
Maika	Thao	2160 Nellie Lane	Green Bay	WI	54311 University of Wisconsin-Fox Valley	1,500
Zachary	Thomas	202 W 1st Street	Mount Vernon	SD	57363 Mitchell Technical Institute	1,500
Justin	Thorstad	2312 Georgetown Place	Bellevue	NE	68123 Iowa Western Community College	1,500
Abby	Todd	419 E Broadway Ave	Ponca City	OK	74601 Oklahoma State University	1,500
Ying	Vang	1352 Day Street	Green Bay	WI	54302 College	1,500
Jessi	Vasquez	1312 W 9th Street	Hastings	NE	68901 Hastings College	1,500
Pa	Vue	1022 Newtols Street	Green Bay	WI	54302 University of Wisconsin-Madison	1,500
Youa	Vue	1022 Newtols Street	Green Bay	WI	54302 University of Wisconsin-Osh Kosh	1,500
Jordan	Wallace	16611 Ohern St	Omaha	NE	68135 University of Nebraska-Omaha	1,500
Taylor	Wallace	16611 Ohern St	Omaha	NE	68135 Missouri Western State University	1,500
Nicole	Warrington	1103 River Street	Gibbon	NE	68840 University of Nebraska-Kearney	1,500
Luke	Welsing	4530 Hilltop Drive	Suamico	WI	54173 Professional Golfers Career College	1,500
Preston John	William Evans	608 W Harold St, PO Box 328	Crofton	NE	68730 Dakota State University	1,500

Sadie	Wilson	615 Cottonwood Lane	Liberty	MO	64068 University of Missouri-Kansas City	1,500
Christina	Yang	2710 18th Ave E	North St Paul	MN	55109 Century College	1,500
Donovan	Yang	2710 18th Ave E	North St Paul	MN	55109 Century College	1,500
						<u>184,386</u>
						<u>232,229</u>

Statement 4 - Officers, Directors, Etc.

<u>Name & Address</u>	<u>Title/Time</u>	<u>Compensation</u>	<u>Contribution to Emp Ben Plans</u>	<u>Exp A/C</u>
Thomas J Rosen 1120 Lake Avenue Fairmont, MN 56031	Pres/Sec 1 hour/week	None	None	None
Richard H Rosen 1120 Lake Avenue Fairmont, MN 56031	Treasurer 1 hour/week	None	None	None
Karin M Rosen 1120 Lake Avenue Fairmont, MN 56031	Director 1 hour/week	None	None	None
Dominick V Driano Jr 1120 Lake Avenue Fairmont, MN 56031	VP/Asst Sec 1 hour/week	None	None	None
Kay Dillon Jones 1120 Lake Avenue Fairmont, MN 56031	VP-Tax Services 1 hour/week	None	None	None

The Rosen Family Foundation, Inc.
EIN 41-2054672
Statement 5 - Unrealized Gains/Losses
As of 12/31/14

Ticker	Security Name	# Shares	Cost Basis	Market Value	Unrealized Gain/Loss
BIV	VANGUARD BD INDEX FDINC INTERMEDIATE TERM BD	1205 67	104,899 57	102,096 75	(2,802 82)
BLV	VANGUARD BD INDEX FDINC LONG TERM BD ETF	866 918	74,057 51	81,724 37	7,666 86
BNDX	VANGUARD CHARLOTTE FDS TOTAL INTL BD	2439 444	121,526 25	129,558 89	8,032 64
BSV	VANGUARD BD INDEX FDINC SHORT TERM BD ETF	2717 233	220,205 46	217,242 77	(2,962 69)
VB	VANGUARD INDEX FDS VANGUARD SMALL CAP ETF	766 843	63,052 06	89,459 95	26,407 89
VEA	VANGUARD TAX-MANAGEDINTL FD MSCI EAFE ETF	7563 402	276,246 11	286,501 67	10,255 56
VMBS	VANGUARD SCOTTSDALE FDS VANGUARD MTG	2091 184	108,477 93	110,853 65	2,375 72
VSS	VANGUARD INTL EQUITY INDEX FDS FTSE ALL	289 666	25,136 73	27,608 10	2,471 37
VTV	VANGUARD INDEX FDS VANGUARD VALUE ETF	5213 573	332,418 53	440,494 77	108,076 24
VUG	VANGUARD INDEX FDS VANGUARD GROWTH ETF	3102 705	231,365 58	323,891 42	92,525 84
VWO	VANGUARD INTL EQUITYINDEX FDS MSCI EMERGING	1132 56	48,437 89	45,325 05	(3,112 84)
		27,389 20	1,605,823 62	1,854,757 39	248,933 77

The Rosen Family Foundation, Inc.
EIN 41-2054672
Statement 6 - Realized Gains/Loss
FYE 12/31/14

Symbol	Security	Transaction	Shares	Share Price	Cost Basis	Date Acquired	Status	Date Sold	Value per Share	Sales Price	Realized Gain/Loss
BIV	VANGUARD BD INDEX FDINC	SELL	27	84.62	2,284.74	06/03/2011	long-term	08/13/2014	84.93	2,293.11	8.37
BIV	VANGUARD BD INDEX FDINC	SELL	22	84.62	1,861.64	06/03/2011	long-term	08/13/2014	84.93	1,868.46	6.82
BIV	VANGUARD BD INDEX FDINC	SELL	47	84.62	3,977.14	06/03/2011	long-term	08/13/2014	84.93	3,991.71	14.57
BLV	VANGUARD BD INDEX FDINC	SELL	27	81.51	2,200.77	06/03/2011	long-term	08/13/2014	90.44	2,441.88	241.11
BLV	VANGUARD BD INDEX FDINC	SELL	18	81.51	1,467.18	06/03/2011	long-term	08/13/2014	90.44	1,627.92	160.74
BNDX	VANGUARD CHARLOTTE FDS	SELL	293	49.65	14,547.45	07/15/2013	long-term	08/13/2014	51.78	15,172.71	625.26
BSV	VANGUARD BD INDEX FDINC	SELL	213	81.0970892	17,273.68	06/03/2011	long-term	08/13/2014	80.32	17,107.41	(166.27)
VB	VANGUARD INDEX FDS	SELL	24	76.71708333	1,841.21	06/03/2011	long-term	02/27/2014	113.29	2,718.96	877.75
VB	VANGUARD INDEX FDS	SELL	49	76.72	3,759.28	06/03/2011	long-term	02/27/2014	113.29	5,551.21	1,791.93
VB	VANGUARD INDEX FDS	SELL	101	76.72	7,748.72	06/03/2011	long-term	08/13/2014	113.11	11,424.11	3,675.39
VEA	VANGUARD TAX-	SELL	35	38.04714286	1,331.65	06/03/2011	long-term	02/27/2014	41.79	1,462.69	131.04
VEA	VANGUARD TAX-	SELL	635	38.04710236	24,159.91	06/03/2011	long-term	08/13/2014	41.17	26,140.79	1,980.88
VMBS	VANGUARD SCOTTSDALE FDS	SELL	39	51.52	2,009.28	06/03/2011	long-term	02/27/2014	51.98	2,027.06	17.78
VMBS	VANGUARD SCOTTSDALE FDS	SELL	446	51.52	22,977.92	06/03/2011	long-term	08/13/2014	52.56	23,443.54	465.62
VSS	VANGUARD INTL EQUITY	SELL	29	83.62	2,424.98	08/15/2012	long-term	08/13/2014	107.22	3,109.38	684.40
VTV	VANGUARD INDEX FDS	SELL	37	55.97	2,070.89	06/03/2011	long-term	02/27/2014	76.15	2,817.55	746.66
VTV	VANGUARD INDEX FDS	SELL	46	55.97	2,574.62	06/03/2011	long-term	02/27/2014	76.15	3,502.91	928.29
VTV	VANGUARD INDEX FDS	SELL	54	55.97	3,022.38	06/03/2011	long-term	08/13/2014	80.37	4,339.80	1,317.42
VTV	VANGUARD INDEX FDS	SELL	502	55.96709163	28,095.48	06/03/2011	long-term	08/13/2014	80.37	40,344.03	12,248.55
VUG	VANGUARD INDEX FDS	SELL	175	64.09	11,215.75	06/03/2011	long-term	02/27/2014	95.20	16,660.06	5,444.31
VUG	VANGUARD INDEX FDS	SELL	398	64.09	25,507.82	06/03/2011	long-term	08/13/2014	98.52	39,212.63	13,704.81
VWO	VANGUARD INTL	SELL	165	48.70709091	8,036.67	06/03/2011	long-term	08/13/2014	44.51	7,344.15	(692.52)
Capital gain distributions					(1,357.99)						1,357.99
					<u>189,031.17</u>					<u>234,602.07</u>	<u>45,570.90</u>