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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
GEGAX FAMILY FOUNDATION

A Employer identification number
41-1989478

Number and street (or P O box number if mail is not delivered to street address) PO BOX 75000
Room/suite

B Telephone number (see instructions)
(612) 215-3603

City or town, state or province, country, and ZIP or foreign postal code
DETROIT, MI 482757874

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 920,985

J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify) ___
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	1	1		
	4	Dividends and interest from securities	39,729	39,729		
	5a	Gross rents				
	b	Net rental income or (loss) ___				
	6a	Net gain or (loss) from sale of assets not on line 10	21,119			
	b	Gross sales price for all assets on line 6a 398,421				
	7	Capital gain net income (from Part IV, line 2)		21,119		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	-355	-716		
	12	**Total.** Add lines 1 through 11	60,494	60,133		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)	1,225	613		613
	c	Other professional fees (attach schedule)	2,750	2,750		0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	4,450			0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings	8,646	8,646	0	8,646
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	970	970		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	18,041	12,979	0	9,259
	25	Contributions, gifts, grants paid	48,164			48,164
	26	**Total expenses and disbursements.** Add lines 24 and 25	66,205	12,979	0	57,423
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-5,711			
	b	**Net investment income** (if negative, enter -0-)		47,154		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Line	Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1		Cash—non-interest-bearing	-109	7,699	7,699
	2		Savings and temporary cash investments	45,684	68,161	68,161
	3		Accounts receivable ▶			
			Less allowance for doubtful accounts ▶		0	0
	4		Pledges receivable ▶			
			Less allowance for doubtful accounts ▶			
	5		Grants receivable			
	6		Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7		Other notes and loans receivable (attach schedule) ▶			
			Less allowance for doubtful accounts ▶ 0			
	8		Inventories for sale or use			
	9		Prepaid expenses and deferred charges			
	10a		Investments—U S and state government obligations (attach schedule)			
		b	Investments—corporate stock (attach schedule)	235,755	134,279	176,147
		c	Investments—corporate bonds (attach schedule)	608,155	665,543	668,978
	11		Investments—land, buildings, and equipment basis ▶			
			Less accumulated depreciation (attach schedule) ▶			
	12		Investments—mortgage loans			
	13		Investments—other (attach schedule)	5,377		0
	14		Land, buildings, and equipment basis ▶			
			Less accumulated depreciation (attach schedule) ▶			
	15		Other assets (describe ▶)			
	16		**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	894,862	875,682	920,985
Liabilities	17		Accounts payable and accrued expenses	17,255		
	18		Grants payable			
	19		Deferred revenue			
	20		Loans from officers, directors, trustees, and other disqualified persons			
	21		Mortgages and other notes payable (attach schedule)			
	22		Other liabilities (describe ▶)			
	23		**Total liabilities** (add lines 17 through 22)	17,255	0	
Net Assets or Fund Balances			**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24		Unrestricted			
	25		Temporarily restricted			
	26		Permanently restricted			
			Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27		Capital stock, trust principal, or current funds	877,607	875,682	
	28		Paid-in or capital surplus, or land, bldg , and equipment fund			
	29		Retained earnings, accumulated income, endowment, or other funds			
	30		**Total net assets or fund balances** (see instructions)	877,607	875,682	
	31		**Total liabilities and net assets/fund balances** (see instructions)	894,862	875,682	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	877,607
2	Enter amount from Part I, line 27a	2	-5,711
3	Other increases not included in line 2 (itemize) ▶	3	3,786
4	Add lines 1, 2, and 3	4	875,682
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	875,682

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	21,119
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	45,665	953,928	0 04787
2012	54,007	870,357	0 062052
2011	38,554	953,319	0 040442
2010	42,103	894,093	0 04709
2009	40,806	773,742	0 052739

2	**Total** of line 1, column (d).	2	0 250193
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 050039
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	933,556
5	Multiply line 4 by line 3.	5	46,714
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	472
7	Add lines 5 and 6.	7	47,186
8	Enter qualifying distributions from Part XII, line 4.	8	57,423

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	472
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	472
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	472
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	716		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	1,284		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	2,000
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,528
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 472 **Refunded** ▶			11	1,056

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶GEGAX COM

14 The books are in care of ▶COMERICA BANK Telephone no ▶(877) 405-1091

Located at ▶101 NORTH MAIN STREEET ANN ARBOR MI ZIP+4 ▶48104

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*.	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
THOMAS GEGAX 2810 W LAKE OF THE ISLES PARKWAY MINNEAPOLIS, MN 55416	DIRECTOR/PRESIDENT 1	0		
MARY WESCOTT 2810 W LAKE OF THE ISLES PARKWAY MINNEAPOLIS, MN 55416	DIRECTOR/VICE PRES /TREASURER 1	0		
T TRENT GEGAX 604 B WEST MARY ST AUSTIN, TX 78704	DIRECTOR/VICE PRES/SECRETARY 1	0		
CHRISTOPHER GEGAX 4336 YORK AVE S 3 MINNEAPOLIS, MN 55410	DIRECTOR/MEDIA 1	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	928,189
b	Average of monthly cash balances	1b	19,584
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	947,773
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	947,773
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	14,217
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	933,556
6	**Minimum investment return.** Enter 5% of line 5	6	46,678

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	46,678
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a: 472		
b	Income tax for 2014 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	472
3	Distributable amount before adjustments Subtract line 2c from line 1	3	46,206
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	46,206
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	46,206

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	57,423
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	57,423
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	472
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	56,951

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				46,206
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 2012 , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009. 3,481				
b From 2010. 0				
c From 2011. 0				
d From 2012. 12,315				
e From 2013. 0				
f **Total** of lines 3a through e.	15,796			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 57,423				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				46,206
e Remaining amount distributed out of corpus	11,217			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	27,013			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	3,481			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	23,532			
10 Analysis of line 9				
a Excess from 2010. . . . 0				
b Excess from 2011. . . . 0				
c Excess from 2012. . . . 12,315				
d Excess from 2013. . . . 0				
e Excess from 2014. . . . 11,217				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

THOMAS L GEGAX
PO BOX 16323
MINNEAPOLIS,MN 55416
(612) 915-1112

b The form in which applications should be submitted and information and materials they should include

NONE

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				48,164
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	1	
4 Dividends and interest from securities. . . .			14	39,729	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	35	
8 Gain or (loss) from sales of assets other than inventory			18	21,119	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a OTHER REVENUE			14	-390	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				60,494	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 60,494

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	**1a(1)**		**No**
(2) Other assets	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets	**1b(3)**		**No**
(4) Reimbursement arrangements	**1b(4)**		**No**
(5) Loans or loan guarantees	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** 2015-11-07 ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
JEFFREY E KUHLIN		2015-11-07		P00353001

Firm's name ▶ KPMG LLP | Firm's EIN ▶ 13-5565207

Firm's address ▶ 2020 N CENTRAL AVE STE 700 PHOENIX, AZ 85004 | Phone no (855) 807-3423

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
966 1 BANC OF AMERICA FDG CORP CMO 5 5% 10/25/		2013-08-19	2014-01-27
29 31 BANC OF AMERICA FDG CORP CMO 6% 11/25/20		2013-04-01	2014-01-27
378 49 BANC AMER ALTERNATIVE LN TR CMO 5 5% 03/		2010-10-26	2014-01-27
738 65 BANC AMER MTG SECS INC 5 5% 11/25/2035		2012-12-21	2014-01-27
185 34 CMALT CITIMORTGAGE ALTERNATIVE L CMO 5 5		2008-05-21	2014-01-27
429 02 COUNTRYWIDE ALTERNATE LOAN INC CMO 5% 03		2012-03-02	2014-01-27
570 13 COUNTRYWIDE ALTERNATE LOAN INC CMO 6% 01		2013-05-28	2014-01-27
321 84 COUNTRYWIDE INC CMO 5 5% 08/25/2033		2013-06-28	2014-01-27
233 49 CREDIT SUISSE FIRST BOSTON MTG CMO SER 2003 1 CL 1A1 7% 02/25/2		2011-08-02	2014-01-27
0543 CSMC MTG BACKED TR 2006-7 CMO 5 75% 08/2		2013-08-21	2014-01-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
966		949	17
29		29	
378		378	
739		746	-7
185		182	3
429		427	2
570		563	7
322		277	45
233		233	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			17
			-7
			3
			2
			7
			45

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
313 9257 CSMC MTG BACKED TR 2006-7 CMO 5 75% 08/2		2006-12-04	2014-01-27
150 88 FIRST HORIZON CMO I-A-4 5 5% 03/25/2035		2010-09-27	2014-01-27
350 17 FIRST HORIZON MTG PASS-THROUGH T CMO 6 2		2012-06-11	2014-01-27
84 07 IMPAC CMO 5 27235% 03/25/2033		2013-07-30	2014-01-27
307 14 INDYMAC MBS INC CMO A-1 5 5% 07/25/2035		2011-08-25	2014-01-27
179 74 MASTR ALTERNATIVE CMO 5 5% 04/25/2035		2013-05-15	2014-01-27
498 81 MORGAN STANLEY MTG LN TR CMO 5 5% 08/25/		2012-08-02	2014-01-27
750 36 PRIME MTG TR SERIES 2004-2 CL A2 CMO 4 7		2012-09-07	2014-01-27
258 07 WELLS FARGO MTG BACKED SECS 2005 CMO 5 5		2011-09-27	2014-01-27
326 58 WELLS FARGO MTG BACKED SECS 2007 CMO 6%		2011-03-03	2014-01-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
314		314	
151		149	2
350		338	12
84		84	
307		294	13
180		180	
499		491	8
750		768	-18
258		253	5
327		325	2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			2
			12
			13
			8
			-18
			5
			2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
510 43 WELLS FARGO MTG BACKED SECS 2007 CMO 6 2		2009-06-08	2014-01-27
385 58 COUNTRYWIDE ALTERNATE LOAN INC CMO 5 5%		2013-12-31	2014-01-28
993 05 CREDIT SUISSE FIRST BOSTON MTGE CMO 5 5%		2012-11-29	2014-01-28
18302 58 CREDIT SUISSE FIRST BOSTON MTGE CMO 5 5%		2012-11-29	2014-02-03
148 3 BANC OF AMERICA FDG CORP CMO 5 5% 10/25/		2013-08-19	2014-02-25
29 32 BANC OF AMERICA FDG CORP CMO 6% 11/25/20		2013-04-01	2014-02-25
283 61 BANC AMER ALTERNATIVE LN TR CMO 5 5% 03/		2010-10-26	2014-02-25
707 54 BANC AMER MTG SECS INC 5 5% 11/25/2035		2012-12-21	2014-02-25
184 72 CMALT CITIMORTGAGE ALTERNATIVE L CMO 5 5		2008-05-21	2014-02-25
478 55 COUNTRYWIDE ALTERNATE LOAN INC CMO 5 5%		2013-12-31	2014-02-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
510		430	80
386		386	
993		904	89
16,747		16,658	89
148		146	2
29		29	
284		283	1
708		715	-7
185		182	3
479		479	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			80
			89
			89
			2
			1
			-7
			3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
678 5 COUNTRYWIDE ALTERNATE LOAN INC CMO 5% 03		2012-03-02	2014-02-25
1105 71 COUNTRYWIDE ALTERNATE LOAN INC CMO 6% 01		2013-05-28	2014-02-25
56 97 CREDIT SUISSE FIRST BOSTON MTG CMO SER 2003 1 CL 1A1 7% 02/25/20		2011-08-02	2014-02-25
434 4249 CSMC MTG BACKED TR 2006-7 CMO 5 75% 08/2		2006-12-04	2014-02-25
0751 CSMC MTG BACKED TR 2006-7 CMO 5 75% 08/2		2013-08-21	2014-02-25
231 91 FIRST HORIZON CMO I-A-4 5 5% 03/25/2035		2010-09-27	2014-02-25
168 6 FIRST HORIZON MTG PASS-THROUGH T CMO 6 2		2012-06-11	2014-02-25
321 39 IMPAC CMO 5 27235% 03/25/2033		2013-07-30	2014-02-25
27 54 INDYMAC MBS INC CMO A-1 5 5% 07/25/2035		2011-08-25	2014-02-25
362 49 MASTR ALTERNATIVE CMO 5 5% 04/25/2035		2013-05-15	2014-02-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
679		675	4
1,106		1,092	14
57		57	
434		434	
232		229	3
169		163	6
321		319	2
28		26	2
362		362	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4
			14
			3
			6
			2
			2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
121 31 MORGAN STANLEY MTG LN TR CMO 5 5% 08/25/		2012-08-02	2014-02-25
235 43 PRIME MTG TR SERIES 2004-2 CL A2 CMO 4 7		2012-09-07	2014-02-25
331 05 WELLS FARGO MTG BACKED SECS 2005 CMO 5 5		2011-09-27	2014-02-25
270 37 WELLS FARGO MTG BACKED SECS 2007 CMO 6%		2011-03-03	2014-02-25
19 91 WELLS FARGO MTG BACKED SECS 2007 CMO 6 2		2009-06-08	2014-02-25
1146 87 CREDIT SUISSE FIRST BOSTON MTGE CMO 5 5%		2012-11-29	2014-03-03
27794 21 GS MTG SECS CORP ABS 5 06675% 04/25/2034		2013-01-25	2014-03-17
880 71 BANC OF AMERICA FDG CORP CMO 5 5% 10/25/		2013-08-19	2014-03-25
337 16 BANC OF AMERICA FDG CORP CMO 6% 11/25/20		2013-04-01	2014-03-25
56 54 BANC AMER ALTERNATIVE LN TR CMO 5 5% 03/		2010-10-26	2014-03-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
121		119	2
235		241	-6
331		324	7
270		269	1
20		17	3
1,147		1,044	103
25,432		23,156	2,276
881		865	16
337		337	
57		56	1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			2
			-6
			7
			1
			3
			103
			2,276
			16
			1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
156 25 BANC AMER MTG SECS INC 5 5% 11/25/2035		2012-12-21	2014-03-25
996 56 CMALT CITIMORTGAGE ALTERNATIVE L CMO 5 5		2008-05-21	2014-03-25
85 1 COUNTRYWIDE ALTERNATE LOAN INC CMO 5 5%		2013-12-31	2014-03-25
430 61 COUNTRYWIDE ALTERNATE LOAN INC CMO 5% 03		2012-03-02	2014-03-25
1102 56 COUNTRYWIDE ALTERNATE LOAN INC CMO 6% 01		2013-05-28	2014-03-25
55 98 CREDIT SUISSE FIRST BOSTON MTG CMO SER 2003 1 CL 1A1 7% 02/25/20		2011-08-02	2014-03-25
217 2024 CSMC MTG BACKED TR 2006-7 CMO 5 75% 08/2		2006-12-04	2014-03-25
0376 CSMC MTG BACKED TR 2006-7 CMO 5 75% 08/2		2013-08-21	2014-03-25
205 59 FIRST HORIZON CMO I-A-4 5 5% 03/25/2035		2010-09-27	2014-03-25
106 51 FIRST HORIZON MTG PASS-THROUGH T CMO 6 2		2012-06-11	2014-03-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
156		158	-2
997		980	17
85		85	
431		428	3
1,103		1,089	14
56		56	
217		217	
206		203	3
107		103	4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2
			17
			3
			14
			3
			4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
319 68 IMPAC CMO 5 27235% 03/25/2033		2013-07-30	2014-03-25
20 05 INDYMAC MBS INC CMO A-1 5 5% 07/25/2035		2011-08-25	2014-03-25
139 3 MASTR ALTERNATIVE CMO 5 5% 04/25/2035		2013-05-15	2014-03-25
476 74 MORGAN STANLEY MTG LN TR CMO 5 5% 08/25/		2012-08-02	2014-03-25
316 11 PRIME MTG TR SERIES 2004-2 CL A2 CMO 4 7		2012-09-07	2014-03-25
131 49 WELLS FARGO MTG BACKED SECS 2005 CMO 5 5		2011-09-27	2014-03-25
179 25 WELLS FARGO MTG BACKED SECS 2007 CMO 6%		2011-03-03	2014-03-25
141 53 WELLS FARGO MTG BACKED SECS 2007 CMO 6 2		2009-06-08	2014-03-25
1000 CREDIT SUISSE FIRST BOSTON MTGE SER 2005-4 CL 3A4 CMO 5% 06/25/2		2005-04-12	2014-03-26
790 61 BANC OF AMERICA FDG CORP CMO 5 75% 01/25		2012-05-09	2014-04-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
320		318	2
20		19	1
139		139	
477		470	7
316		323	-7
131		129	2
179		178	1
142		119	23
1,000		1,000	
791		769	22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			2
			1
			7
			-7
			2
			1
			23
			22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
401 47 BANC OF AMERICA FDG CORP CMO 5 5% 10/25/		2013-08-19	2014-04-25
273 99 BANC AMER ALTERNATIVE LN TR CMO 5 5% 03/		2010-10-26	2014-04-25
424 5 BANC AMER MTG SECS INC 5 5% 11/25/2035		2012-12-21	2014-04-25
181 8 CMALT CITIMORTGAGE ALTERNATIVE L CMO 5 5		2008-05-21	2014-04-25
175 COUNTRYWIDE ALTERNATE LOAN INC CMO 5 5%		2013-12-31	2014-04-25
395 36 COUNTRYWIDE ALTERNATE LOAN INC CMO 5% 03		2012-03-02	2014-04-25
719 65 COUNTRYWIDE ALTERNATE LOAN INC CMO 6% 01		2013-05-28	2014-04-25
230 45 CREDIT SUISSE FIRST BOSTON MTG CMO SER 2003 1 CL 1A1 7% 02/25/2		2011-08-02	2014-04-25
1137 CSMC MTG BACKED TR 2006-7 CMO 5 75% 08/2		2013-08-21	2014-04-25
657 3563 CSMC MTG BACKED TR 2006-7 CMO 5 75% 08/2		2006-12-04	2014-04-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
401		394	7
274		273	1
425		429	-4
182		179	3
175		175	
395		393	2
720		711	9
230		230	
657		657	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			7
			1
			-4
			3
			2
			9

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
209 FIRST HORIZON CMO I-A-4 5 5% 03/25/2035		2010-09-27	2014-04-25
135 7 FIRST HORIZON MTG PASS-THROUGH T CMO 6 2		2012-06-11	2014-04-25
244 64 IMPAC CMO 5 27235% 03/25/2033		2013-07-30	2014-04-25
6 58 INDYMAC MBS INC CMO A-1 5 5% 07/25/2035		2011-08-25	2014-04-25
184 93 MASTR ALTERNATIVE CMO 5 5% 04/25/2035		2013-05-15	2014-04-25
132 09 MORGAN STANLEY MTG LN TR CMO 5 5% 08/25/		2012-08-02	2014-04-25
526 75 PRIME MTG TR SERIES 2004-2 CL A2 CMO 4 7		2012-09-07	2014-04-25
205 99 WELLS FARGO MTG BACKED SECS 2005 CMO 5 5		2011-09-27	2014-04-25
224 95 WELLS FARGO MTG BACKED SECS 2007 CMO 6%		2011-03-03	2014-04-25
14 89 WELLS FARGO MTG BACKED SECS 2007 CMO 6 2		2009-06-08	2014-04-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
209		206	3
136		131	5
245		243	2
7		6	1
185		185	
132		130	2
527		539	-12
206		202	4
225		224	1
15		13	2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			3
			5
			2
			1
			2
			-12
			4
			1
			2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
177 BANC OF AMERICA FDG CORP CMO 5 75% 01/25		2012-05-09	2014-05-27
510 31 BANC OF AMERICA FDG CORP CMO 5 5% 10/25/		2013-08-19	2014-05-27
301 39 BANC OF AMERICA FDG CORP CMO 6% 11/25/20		2013-04-01	2014-05-27
301 76 BANC AMER ALTERNATIVE LN TR CMO 5 5% 03/		2010-10-26	2014-05-27
351 29 BANC AMER MTG SECS INC 5 5% 11/25/2035		2012-12-21	2014-05-27
183 4 CMALT CITIMORTGAGE ALTERNATIVE L CMO 5 5		2008-05-21	2014-05-27
197 93 COUNTRYWIDE ALTERNATE LOAN INC CMO 5 5%		2013-12-31	2014-05-27
449 85 COUNTRYWIDE ALTERNATE LOAN INC CMO 5% 03		2012-03-02	2014-05-27
403 652 COUNTRYWIDE ALTERNATE LOAN INC CMO 6% 01		2013-05-28	2014-05-27
512 638 COUNTRYWIDE ALTERNATE LOAN INC CMO 6% 01		2013-04-29	2014-05-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
177		172	5
510		501	9
301		301	
302		301	1
351		355	-4
183		180	3
198		198	
450		448	2
404		402	2
513		504	9

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5
			9
			1
			-4
			3
			2
			2
			9

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
60 9 CREDIT SUISSE FIRST BOSTON MTG CMO SER 2003 1 CL 1A1 7% 02/25/203		2011-08-02	2014-05-27
156 253 CSMC MTG BACKED TR 2006-7 CMO 5 75% 08/2		2006-12-04	2014-05-27
027 CSMC MTG BACKED TR 2006-7 CMO 5 75% 08/2		2013-08-21	2014-05-27
164 68 FIRST HORIZON CMO I-A-4 5 5% 03/25/2035		2010-09-27	2014-05-27
101 29 FIRST HORIZON MTG PASS-THROUGH T CMO 6 2		2012-06-11	2014-05-27
198 97 IMPAC CMO 5 27235% 03/25/2033		2013-07-30	2014-05-27
181 57 INDYMAC MBS INC CMO A-1 5 5% 07/25/2035		2011-08-25	2014-05-27
252 58 MASTR ALTERNATIVE CMO 5 5% 04/25/2035		2013-05-15	2014-05-27
327 41 MORGAN STANLEY MTG LN TR CMO 5 5% 08/25/		2012-08-02	2014-05-27
449 11 PRIME MTG TR SERIES 2004-2 CL A2 CMO 4 7		2012-09-07	2014-05-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
61		61	
156		156	
165		163	2
101		98	3
199		198	1
182		174	8
253		253	
327		323	4
449		459	-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2
			3
			1
			8
			4
			-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
202 17 WELLS FARGO MTG BACKED SECS 2005 CMO 5 5		2011-09-27	2014-05-27
280 85 WELLS FARGO MTG BACKED SECS 2007 CMO 6%		2011-03-03	2014-05-27
744 15 WELLS FARGO MTG BACKED SECS 2007 CMO 6 2		2009-06-08	2014-05-27
1467 71 BANC OF AMERICA FDG CORP CMO 5 5% 10/25/		2013-08-19	2014-06-25
29 61 BANC OF AMERICA FDG CORP CMO 6% 11/25/20		2013-04-01	2014-06-25
296 35 BANC AMER ALTERNATIVE LN TR CMO 5 5% 03/		2010-10-26	2014-06-25
861 71 BANC AMER MTG SECS INC 5 5% 11/25/2035		2012-12-21	2014-06-25
213 22 CMALT CITIMORTGAGE ALTERNATIVE L CMO 5 5		2008-05-21	2014-06-25
547 48 COUNTRYWIDE ALTERNATE LOAN INC CMO 5 5%		2013-12-31	2014-06-25
583 14 COUNTRYWIDE ALTERNATE LOAN INC CMO 5% 03		2012-03-02	2014-06-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
202		198	4
281		279	2
744		627	117
1,468		1,442	26
30		30	
296		296	
862		870	-8
213		210	3
547		547	
583		580	3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4
			2
			117
			26
			-8
			3
			3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
643 86 COUNTRYWIDE ALTERNATE LOAN INC CMO 6% 01		2013-05-28	2014-06-25
70 84 CREDIT SUISSE FIRST BOSTON MTG CMO SER 2003 1 CL 1A1 7% 02/25/20		2011-08-02	2014-06-25
0655 CSMC MTG BACKED TR 2006-7 CMO 5 75% 08/2		2013-08-21	2014-06-25
378 6545 CSMC MTG BACKED TR 2006-7 CMO 5 75% 08/2		2006-12-04	2014-06-25
443 6 FIRST HORIZON CMO I-A-4 5 5% 03/25/2035		2010-09-27	2014-06-25
134 46 FIRST HORIZON MTG PASS-THROUGH T CMO 6 2		2012-06-11	2014-06-25
88 54 IMPAC CMO 5 27235% 03/25/2033		2013-07-30	2014-06-25
506 42 INDYMAC MBS INC CMO A-1 5 5% 07/25/2035		2011-08-25	2014-06-25
347 64 MASTR ALTERNATIVE CMO 5 5% 04/25/2035		2013-05-15	2014-06-25
135 58 MORGAN STANLEY MTG LN TR CMO 5 5% 08/25/		2012-08-02	2014-06-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
644		636	8
71		71	
379		378	1
444		438	6
134		130	4
89		88	1
506		485	21
348		348	
136		134	2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			8
			1
			6
			4
			1
			21
			2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
408 85 PRIME MTG TR SERIES 2004-2 CL A2 CMO 4 7		2012-09-07	2014-06-25
210 4 WELLS FARGO MTG BACKED SECS 2005 CMO 5 5		2011-09-27	2014-06-25
220 81 WELLS FARGO MTG BACKED SECS 2007 CMO 6%		2011-03-03	2014-06-25
569 83 WELLS FARGO MTG BACKED SECS 2007 CMO 6 2		2009-06-08	2014-06-25
575 043 MUTUAL DISCOVERY FUND CL II		2011-02-08	2014-07-08
9171 69 BANC AMER ALTERNATIVE LN TR CMO 5 5% 03/		2010-10-26	2014-07-15
23573 93 FIRST HORIZON CMO I-A-4 5 5% 03/25/2035		2010-09-27	2014-07-15
1452 35 BANC OF AMERICA FDG CORP CMO 5 75% 01/25		2012-05-09	2014-07-25
1373 7 BANC OF AMERICA FDG CORP CMO 5 5% 10/25/		2013-08-19	2014-07-25
213 26 BANC OF AMERICA FDG CORP CMO 6% 11/25/20		2013-04-01	2014-07-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
409		418	-9
210		206	4
221		220	1
570		480	90
20,000		17,395	2,605
9,011		9,149	-138
22,218		23,279	-1,061
1,452		1,412	40
1,374		1,350	24
213		213	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-9
			4
			1
			90
			2,605
			-138
			-1,061
			40
			24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
415 46 BANC AMER MTG SECS INC 5 5% 11/25/2035		2012-12-21	2014-07-25
190 07 CMALT CITIMORTGAGE ALTERNATIVE L CMO 5 5		2008-05-21	2014-07-25
298 7 COUNTRYWIDE ALTERNATE LOAN INC CMO 5 5%		2013-12-31	2014-07-25
560 51 COUNTRYWIDE ALTERNATE LOAN INC CMO 5% 03		2012-03-02	2014-07-25
1963 2 COUNTRYWIDE ALTERNATE LOAN INC CMO 6% 01		2013-05-28	2014-07-25
320 07 CREDIT SUISSE FIRST BOSTON MTG CMO SER 2003 1 CL 1A1 7% 02/25/2		2011-08-02	2014-07-25
142 31 FIRST HORIZON MTG PASS-THROUGH T CMO 6 2		2012-06-11	2014-07-25
98 39 IMPAC CMO 5 27235% 03/25/2033		2013-07-30	2014-07-25
397 53 INDYMAC MBS INC CMO A-1 5 5% 07/25/2035		2011-08-25	2014-07-25
276 16 MASTR ALTERNATIVE CMO 5 5% 04/25/2035		2013-05-15	2014-07-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
415		420	-5
190		187	3
299		299	
561		558	3
1,963		1,940	23
320		320	
142		137	5
98		98	
398		381	17
276		276	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-5
			3
			3
			23
			5
			17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
918 48 MORGAN STANLEY MTG LN TR CMO 5 5% 08/25/		2012-08-02	2014-07-25
1263 14 PRIME MTG TR SERIES 2004-2 CL A2 CMO 4 7		2012-09-07	2014-07-25
85 81 WELLS FARGO MTG BACKED SECS 2005 CMO 5 5		2011-09-27	2014-07-25
203 75 WELLS FARGO MTG BACKED SECS 2007 CMO 6%		2011-03-03	2014-07-25
16 57 WELLS FARGO MTG BACKED SECS 2007 CMO 6 2		2009-06-08	2014-07-25
118 39 BANC AMER ALTERNATIVE LN TR CMO 5 5% 03/		2010-10-26	2014-07-30
306 26 FIRST HORIZON CMO I-A-4 5 5% 03/25/2035		2010-09-27	2014-07-30
1137 15 BANC OF AMERICA FDG CORP CMO 5 5% 10/25/		2013-08-19	2014-08-25
750 69 BANC OF AMERICA FDG CORP CMO 6% 11/25/20		2013-04-01	2014-08-25
1272 63 BANC AMER MTG SECS INC 5 5% 11/25/2035		2012-12-21	2014-08-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
918		905	13
1,263		1,291	-28
86		84	2
204		203	1
17		14	3
118		118	
306		302	4
1,137		1,117	20
751		751	
1,273		1,285	-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			13
			-28
			2
			1
			3
			4
			20
			-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
187 52 CMALT CITIMORTGAGE ALTERNATIVE L CMO 5 5		2008-05-21	2014-08-25
239 89 COUNTRYWIDE ALTERNATE LOAN INC CMO 5 5%		2013-12-31	2014-08-25
463 74 COUNTRYWIDE ALTERNATE LOAN INC CMO 5% 03		2012-03-02	2014-08-25
1172 77 COUNTRYWIDE ALTERNATE LOAN INC CMO 6% 01		2013-05-28	2014-08-25
2581 04 CHASE ABS 5 1455% 01/25/2033		2014-04-28	2014-08-25
435 42 CITIGROUP MTG LN TR CMO VAR RATE 5 35% 0		2013-09-27	2014-08-25
424 41 CREDIT SUISSE FIRST BOSTON MTG CMO SER 2003 1 CL 1A1 7% 02/25/2		2011-08-02	2014-08-25
121 44 CSMC MTG BACKED TR 2006-7 CMO 5 75% 08/2		2013-08-21	2014-08-25
169 33 FIRST HORIZON MTG PASS-THROUGH T CMO 6 2		2012-06-11	2014-08-25
138 31 IMPAC CMO 5 27235% 03/25/2033		2013-07-30	2014-08-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
188		184	4
240		240	
464		461	3
1,173		1,159	14
2,581		2,579	2
435		409	26
424		424	
121		121	
169		163	6
138		137	1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4
			3
			14
			2
			26
			6
			1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
141 2 INDYMAC MBS INC CMO A-1 5 5% 07/25/2035		2011-08-25	2014-08-25
665 42 MASTR ALTERNATIVE CMO 5 5% 04/25/2035		2013-05-15	2014-08-25
214 89 MORGAN STANLEY MTG LN TR CMO 5 5% 08/25/		2012-08-02	2014-08-25
206 06 PRIME MTG TR SERIES 2004-2 CL A2 CMO 4 7		2012-09-07	2014-08-25
44000 STRUCTURED ASSET SECS CORP CMO 6% 08/25/		2014-07-17	2014-08-25
194 41 WELLS FARGO MTG BACKED SECS 2005 CMO 5 5		2011-09-27	2014-08-25
203 49 WELLS FARGO MTG BACKED SECS 2007 CMO 6%		2011-03-03	2014-08-25
173 78 WELLS FARGO MTG BACKED SECS 2007 CMO 6 2		2009-06-08	2014-08-25
661 256 PIMCO		2013-02-27	2014-08-26
6183 073 PIMCO		2013-03-14	2014-08-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
141		135	6
665		665	
215		212	3
206		211	-5
71		67	4
194		191	3
203		202	1
174		147	27
6,844		7,267	-423
64,242		67,733	-3,491

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			6
			3
			-5
			4
			3
			1
			27
			-423
			-3,491

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
140 09 BANC OF AMERICA FDG CORP CMO 5 5% 10/25/		2013-08-19	2014-09-25
417 85 BANC OF AMERICA FDG CORP CMO 6% 11/25/20		2013-04-01	2014-09-25
266 11 BANC AMER MTG SECS INC 5 5% 11/25/2035		2012-12-21	2014-09-25
225 85 CMALT CITIMORTGAGE ALTERNATIVE L CMO 5 5		2008-05-21	2014-09-25
897 45 COUNTRYWIDE ALTERNATE LOAN INC CMO 5 5%		2013-12-31	2014-09-25
695 05 COUNTRYWIDE ALTERNATE LOAN INC CMO 5% 03		2012-03-02	2014-09-25
1468 5 COUNTRYWIDE ALTERNATE LOAN INC CMO 6% 01		2013-05-28	2014-09-25
585 79 CITIGROUP MTG LN TR CMO VAR RATE 5 35% 0		2013-09-27	2014-09-25
71 5 CREDIT SUISSE FIRST BOSTON MTG CMO SER 2003 1 CL 1A1 7% 02/25/203		2011-08-02	2014-09-25
326 1 CSMC MTG BACKED TR 2006-7 CMO 5 75% 08/2		2013-08-21	2014-09-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
140		138	2
418		418	
266		269	-3
226		222	4
897		897	
695		692	3
1,469		1,451	18
586		550	36
72		72	
326		326	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			2
			-3
			4
			3
			18
			36

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
247 86 FIRST HORIZON MTG PASS-THROUGH T CMO 6 2		2012-06-11	2014-09-25
18 33 INDYMAC MBS INC CMO A-1 5 5% 07/25/2035		2011-08-25	2014-09-25
538 26 MASTR ALTERNATIVE CMO 5 5% 04/25/2035		2013-05-15	2014-09-25
685 83 MORGAN STANLEY MTG LN TR CMO 5 5% 08/25/		2012-08-02	2014-09-25
205 14 PRIME MTG TR SERIES 2004-2 CL A2 CMO 4 7		2012-09-07	2014-09-25
44000 STRUCTURED ASSET SECS CORP CMO 6% 08/25/		2014-07-17	2014-09-25
343 72 WELLS FARGO MTG BACKED SECS 2005 CMO 5 5		2011-09-27	2014-09-25
270 35 WELLS FARGO MTG BACKED SECS 2007 CMO 6%		2011-03-03	2014-09-25
267 44 WELLS FARGO MTG BACKED SECS 2007 CMO 6 2		2009-06-08	2014-09-25
94 74 IMPAC CMO 5 27235% 03/25/2033		2013-07-30	2014-10-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
248		239	9
18		18	
538		538	
686		676	10
205		210	-5
75		70	5
344		337	7
270		269	1
267		225	42
95		94	1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			9
			10
			-5
			5
			7
			1
			42
			1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
44000 STRUCTURED ASSET SECS CORP CMO 6% 08/25/		2014-07-17	2014-10-25
139 52 BANC OF AMERICA FDG CORP CMO 5 5% 10/25/		2013-08-19	2014-10-27
24 73 BANC OF AMERICA FDG CORP CMO 6% 11/25/20		2013-04-01	2014-10-27
615 18 BANC AMER MTG SECS INC 5 5% 11/25/2035		2012-12-21	2014-10-27
208 49 CMALT CITIMORTGAGE ALTERNATIVE L CMO 5 5		2008-05-21	2014-10-27
296 11 COUNTRYWIDE ALTERNATE LOAN INC CMO 5 5%		2013-12-31	2014-10-27
368 37 COUNTRYWIDE ALTERNATE LOAN INC CMO 5% 03		2012-03-02	2014-10-27
776 13 COUNTRYWIDE ALTERNATE LOAN INC CMO 6% 01		2013-05-28	2014-10-27
1990 07 CHASE ABS 5 1455% 01/25/2033		2014-04-28	2014-10-27
507 82 CITIGROUP MTG LN TR CMO VAR RATE 5 35% 0		2013-09-27	2014-10-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
89		83	6
140		137	3
25		25	
615		621	-6
208		205	3
296		296	
368		367	1
776		767	9
1,990		1,989	1
508		477	31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			6
			3
			-6
			3
			1
			9
			1
			31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
621 53 CREDIT SUISSE FIRST BOSTON MTG CMO SER 2003 1 CL 1A1 7% 02/25/2		2011-08-02	2014-10-27
157 9 CSMC MTG BACKED TR 2006-7 CMO 5 75% 08/2		2013-08-21	2014-10-27
299 63 FIRST HORIZON MTG PASS-THROUGH T CMO 6 2		2012-06-11	2014-10-27
774 81 GS MTG SECS CORP CMO 5 5% 07/25/2035		2014-09-04	2014-10-27
161 83 IMPAC CMO 5 27235% 03/25/2033		2013-07-30	2014-10-27
166 22 INDYMAC MBS INC CMO A-1 5 5% 07/25/2035		2011-08-25	2014-10-27
151 45 MASTR ALTERNATIVE CMO 5 5% 04/25/2035		2013-05-15	2014-10-27
336 37 MORGAN STANLEY MTG LN TR CMO 5 5% 08/25/		2012-08-02	2014-10-27
356 66 PRIME MTG TR SERIES 2004-2 CL A2 CMO 4 7		2012-09-07	2014-10-27
318 63 WELLS FARGO MTG BACKED SECS 2005 CMO 5 5		2011-09-27	2014-10-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
622		622	
158		158	
300		289	11
775		767	8
162		161	1
166		159	7
151		151	
336		331	5
357		364	-7
319		312	7

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			11
			8
			1
			7
			5
			-7
			7

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
230 44 WELLS FARGO MTG BACKED SECS 2007 CMO 6%		2011-03-03	2014-10-27
140 86 WELLS FARGO MTG BACKED SECS 2007 CMO 6 2		2009-06-08	2014-10-27
964 16 BANC AMER ALTERNATIVE LN TR CMO 4-A-3 5		2013-12-20	2014-10-28
14358 27 CMALT CITIMORTGAGE ALTERNATIVE L CMO 5 5		2008-05-21	2014-11-11
742 4 BANC OF AMERICA FDG CORP CMO 5 5% 10/25/		2013-08-19	2014-11-25
891 61 BANC OF AMERICA FDG CORP CMO 6% 11/25/20		2012-11-21	2014-11-25
427 85 BANC OF AMERICA FDG CORP CMO 6% 11/25/20		2013-04-01	2014-11-25
34 08 BANC AMER ALTERNATIVE LN TR CMO 4-A-3 5		2013-12-20	2014-11-25
502 55 BANC AMER MTG SECS INC 5 5% 11/25/2035		2012-12-21	2014-11-25
946 42 COUNTRYWIDE ALTERNATE LOAN INC CMO 5 5%		2013-12-31	2014-11-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
230		229	1
141		119	22
964		921	43
13,138		14,114	-976
742		729	13
892		880	12
428		428	
34		33	1
503		507	-4
946		946	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1
			22
			43
			-976
			13
			12
			1
			-4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
520 58 COUNTRYWIDE ALTERNATE LOAN INC CMO 5% 03		2012-03-02	2014-11-25
820 08 COUNTRYWIDE ALTERNATE LOAN INC CMO 6% 01		2013-05-28	2014-11-25
706 95 CITIGROUP MTG LN TR CMO VAR RATE 5 35% 0		2013-09-27	2014-11-25
52 82 CREDIT SUISSE FIRST BOSTON MTG CMO SER 2003 1 CL 1A1 7% 02/25/20		2011-08-02	2014-11-25
107 19 CSMC MTG BACKED TR 2006-7 CMO 5 75% 08/2		2013-08-21	2014-11-25
5 88 FIRST HORIZON MTG PASS-THROUGH T CMO 6 2		2012-06-11	2014-11-25
845 26 GS MTG SECS CORP CMO 5 5% 07/25/2035		2014-09-04	2014-11-25
256 48 IMPAC CMO 5 27235% 03/25/2033		2013-07-30	2014-11-25
272 73 INDYMAC MBS INC CMO A-1 5 5% 07/25/2035		2011-08-25	2014-11-25
86 23 MASTR ALTERNATIVE CMO 5 5% 04/25/2035		2013-05-15	2014-11-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
521		518	3
820		810	10
707		664	43
53		53	
107		107	
6		6	
845		837	8
256		255	1
273		261	12
86		86	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3
			10
			43
			8
			1
			12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
126 19 MORGAN STANLEY MTG LN TR CMO 5 5% 08/25/		2012-08-02	2014-11-25
195 4 PRIME MTG TR SERIES 2004-2 CL A2 CMO 4 7		2012-09-07	2014-11-25
44000 STRUCTURED ASSET SECS CORP CMO 6% 08/25/		2014-07-17	2014-11-25
155 36 WELLS FARGO MTG BACKED SECS 2005 CMO 5 5		2011-09-27	2014-11-25
136 81 WELLS FARGO MTG BACKED SECS 2007 CMO 6%		2011-03-03	2014-11-25
587 74 WELLS FARGO MTG BACKED SECS 2007 CMO 6 2		2009-06-08	2014-11-25
83 76 COUNTRYWIDE INC CMO 5 5% 08/25/2033		2013-06-28	2014-11-26
252 32 CMALT CITIMORTGAGE ALTERNATIVE L CMO 5 5		2008-05-21	2014-12-01
300 21 MUTUAL DISCOVERY FUND CL II		2011-02-08	2014-12-12
18939 93 BANC OF AMERICA FDG CORP CMO 6% 11/25/20		2012-11-21	2014-12-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
126		124	2
195		199	-4
68		64	4
155		152	3
137		136	1
588		496	92
84		72	12
252		248	4
10,000		9,081	919
18,372		18,703	-331

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			2
			-4
			4
			3
			1
			92
			12
			4
			919
			-331

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
8753 41 CSMC MTG BACKED TR 2006-7 CMO 5 75% 08/2		2013-08-21	2014-12-23
3051 8 MORGAN STANLEY MTG LN TR CMO 5 5% 08/25/		2012-08-02	2014-12-23
8917 22 WELLS FARGO MTG BACKED SECS 2005 CMO 5 5		2011-09-27	2014-12-23
9117 43 WELLS FARGO MTG BACKED SECS 2007 CMO 6%		2011-03-03	2014-12-23
44000 STRUCTURED ASSET SECS CORP CMO 6% 08/25/		2014-07-17	2014-12-25
142 66 BANC OF AMERICA FDG CORP CMO 5 5% 10/25/		2013-08-19	2014-12-26
18 17 BANC OF AMERICA FDG CORP CMO 6% 11/25/20		2013-04-01	2014-12-26
2437 06 BANC AMER ALTERNATIVE LN TR CMO 4-A-3 5		2013-12-20	2014-12-26
171 07 BANC AMER MTG SECS INC 5 5% 11/25/2035		2012-12-21	2014-12-26
99 39 COUNTRYWIDE ALTERNATE LOAN INC CMO 5 5%		2013-12-31	2014-12-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
7,090		8,749	-1,659
2,899		3,006	-107
8,650		8,739	-89
8,479		9,072	-593
37		34	3
143		140	3
18		18	
2,437		2,327	110
171		173	-2
99		99	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-1,659
			-107
			-89
			-593
			3
			3
			110
			-2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
588 06 COUNTRYWIDE ALTERNATE LOAN INC CMO 5% 03		2012-03-02	2014-12-26
1578 81 COUNTRYWIDE ALTERNATE LOAN INC CMO 6% 01		2013-05-28	2014-12-26
764 05 CITIGROUP MTG LN TR CMO VAR RATE 5 35% 0		2013-09-27	2014-12-26
54 51 CREDIT SUISSE FIRST BOSTON MTG CMO SER 2003 1 CL 1A1 7% 02/25/20		2011-08-02	2014-12-26
3 828 FIRST HORIZON MTG PASS-THROUGH T CMO 6 2		2012-06-11	2014-12-26
5 742 FIRST HORIZON MTG PASS-THROUGH T CMO 6 2		2014-11-24	2014-12-26
288 3 GS MTG SECS CORP CMO 5 5% 07/25/2035		2014-09-04	2014-12-26
170 48 INDYMAC MBS INC CMO A-1 5 5% 07/25/2035		2011-08-25	2014-12-26
251 42 MASTR ALTERNATIVE CMO 5 5% 04/25/2035		2013-05-15	2014-12-26
210 69 PRIME MTG TR SERIES 2004-2 CL A2 CMO 4 7		2012-09-07	2014-12-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
588		585	3
1,579		1,560	19
764		718	46
55		55	
4		4	
6		6	
288		285	3
170		163	7
251		251	
211		215	-4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3
			19
			46
			3
			7
			-4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
241 04 WELLS FARGO MTG BACKED SECS 2007 CMO 6 2		2009-06-08	2014-12-26
5168 46 BANC OF AMERICA FDG CORP CMO 6% 11/25/20		2012-11-21	2014-12-29
37714 85 COUNTRYWIDE INC CMO 5 5% 08/25/2033		2013-06-28	2014-12-29
147 73 MORGAN STANLEY MTG LN TR CMO 5 5% 08/25/		2012-08-02	2014-12-29
109 95 WELLS FARGO MTG BACKED SECS 2005 CMO 5 5		2011-09-27	2014-12-29
1 PS HOLDINGS, LLC		2013-01-01	2014-12-31
1 PS HOLDINGS, LLC		2012-06-15	2014-12-31
74 75 IMPAC CMO 5 27235% 03/25/2033		2013-07-30	2014-12-31
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
241		203	38
5,168		5,104	64
37,715		32,527	5,188
148		146	2
110		108	2
		165	-165
736		5,377	-4,641
75		74	1
			21,880

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			38
			64
			5,188
			2
			2
			-165
			-4,641
			1

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FIRST COMMUNITY RECOVERY CHURCH 1220 LOGAN AVENUE NORTH MINNEAPOLIS, MN 55411	NONE	EXEMPT	SUPPORT	4,400
RALPH SHOLON SCHOOL 169 W 79TH STREET NEW YORK, NY 10024	NONE	EXEMPT	SUPPORT	1,000
HINDU COMMUNITY CENTER 10530 TROY LANE MAPLE GROVE, MN 55311	NONE	EXEMPT	SUPPORT	1,000
GIRLS ON THE RUN 801 EAST MOOREHEAD SUITE 201 CHARLOTTE, NC 28202	NONE	EXEMPT	SUPPORT	53
NEW VENTURE FUND 1201 CONNECTICUT AVENUE NW 300 WASHINGTON, DC 20036	NONE	EXEMPT	SUPPORT	2,000
CONGREGATION BNAI JESHURUN 2109 BROADWAY SUITE 203 NEW YORK, NY 10023	NONE	EXEMPT	SUPPORT	2,920
MEMORIAL SLOAN KETTERING CANCER CENTER 1275 YORK AVENUE NEW YORK, NY 10065	NONE	EXEMPT	SUPPORT	100
WATERKEEPER ALLIANCE 50 SOUTH BUCKHOUT STREET SUITE 302 IRVINGTON, NY 10533	NONE	EXEMPT	SUPPORT	14,000
GROWTH & JUSTICE 2324 UNIVERSITY AVENUE WEST STE 201 SAINT PAUL, MN 55114	NONE	EXEMPT	SUPPORT	250
AMERICAN HEART ASSOCIATION INC 7272 GREENVILLE AVENUE DALLAS, TX 75231	NONE	EXEMPT	SUPPORT	100
NATIONAL FOUNDATION OF SWALLOWING DISORDERS PO BOX 3725 CARMEL BY THE SEA, CA 93921	NONE	EXEMPT	SUPPORT	10
CENTER FOR SCIENCE IN THE PUBLIC INTEREST 1220 L ST MW SUITE 300 WASHINGTON, DC 20005	NONE	EXEMPT	SUPPORT	12,000
ALLIANCE FOR A BETTER MINNESOTA 1600 UNIVERSITY AVENUE WEST SAINT PAUL, MN 55104	NONE	EXEMPT	SUPPORT	1,000
EARTH-LINK EARTH LIGHT 5384 PALASTRINA WAY FONTANA, CA 92336	NONE	EXEMPT	SUPPORT	26
LA JOLLA PARK & REC 7632 DRAPER AVENUE LA JOLLA, CA 92037	NONE	EXEMPT	SUPPORT	1,000
Total . . . . ▶ **3a**				48,164

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WELLSTONE ACTION FUND 2446 UNIVERSITY AVENUE W SUITE 170 SAINT PAUL, MN 55114	NONE	EXEMPT	SUPPORT	1,500
WALKER ART CENTER 1750 HENNEPIN AVENUE MINNEAPOLIS, MN 55403	NONE	EXEMPT	SUPPORT	90
FIRST UNIVERSALIST CHURH 3400 DUPONT AVENUE SOUTH MINNEAPOLIS, MN 55408	NONE	EXEMPT	SUPPORT	1,000
SCIENCE MUSEUM OF MINNESOTA 120 KELLOGG BLVD W ST PAUL, MN 55102	NONE	EXEMPT	SUPPORT	500
HOSPITALITY HOUSE YOUTH DEVELOPMENT PO BOX 11008 1220 LOGAN AVENUE N MINNEAPOLIS, MN 55411	NONE	EXEMPT	SUPPORT	250
LAKE HARRIET COMMUNITY SCHOOLPTA 4912 VINCENT AVEUNE S MINNEAPOLIS, MN 55410	NONE	EXEMPT	SUPPORT	1,735
BOY SCOUTS OF AMERICA 5300 GLENWOOD AVENUE MINNEAPOLIS, MN 55422	NONE	EXEMPT	SUPPORT	30
GIVING BACK TO AFRICA INC PO BOX 2328 BLOOMINGTON, IN 47402	NONE	EXEMPT	SUPPORT	3,000
GLOBAL INTERACTIONS INC 21 WEST CHERYL DRIVE PHOENIX, AZ 85021	NONE	EXEMPT	SUPPORT	200
Total . . . . ▶ **3a**				48,164

TY 2014 Investments Corporate Bonds Schedule

Name: GEGAX FAMILY FOUNDATION

EIN: 41-1989478

Name of Bond	End of Year Book Value	End of Year Fair Market Value
VARIOUS CORPORATE BONDS HELD A	638,614	641,717
MORTGAGE PASS THROUGH CERTIFIC	26,929	27,261

TY 2014 Investments Corporate Stock Schedule

Name: GEGAX FAMILY FOUNDATION

EIN: 41-1989478

Name of Stock	End of Year Book Value	End of Year Fair Market Value
RBC - PACIFIC BOOKER	37,386	64,025
PIPER JAFFERY - PACIFIC BOOKER	12,614	21,603
FRANKLIN MUTUAL DISCOVERY FD	84,279	90,519
PIMCO ALL ASSET AUTH FD CL C		

TY 2014 Investments - Other Schedule

Name: GEGAX FAMILY FOUNDATION

EIN: 41-1989478

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
PS HOLDINGS LLC			

TY 2014 Other Increases Schedule

Name: GEGAX FAMILY FOUNDATION

EIN: 41-1989478

Description	Amount
DIFFERENCE BETWEEN CASH RECEIPTS AND TAXABLE INCOME	3,786