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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation CHERBEC ADVANCEMENT FOUNDATION		A Employer identification number 41-1906601	
Number and street (or P O box number if mail is not delivered to street address) 30 E 7TH STREET SUITE 2000		B Telephone number (see instructions) (651) 228-0935	
City or town, state or province, country, and ZIP or foreign postal code ST PAUL, MN 551014930		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 3,473,904		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	1,805,503			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	68,287	69,353		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	100,321			
	b Gross sales price for all assets on line 6a 176,800				
	7 Capital gain net income (from Part IV, line 2) . . .		100,321		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	☐ 5,537	0		
	12 Total. Add lines 1 through 11	1,979,648	169,674		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	☐ 3,067	0		3,067
	b Accounting fees (attach schedule)	☐ 9,932	1,986		7,946
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	☐ 5,537	1,066		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings	955	0		955
	22 Printing and publications				
	23 Other expenses (attach schedule)	☐ 25	0		25
	24 Total operating and administrative expenses. Add lines 13 through 23	19,516	3,052		11,993
	25 Contributions, gifts, grants paid	876,366			552,696
	26 Total expenses and disbursements. Add lines 24 and 25	895,882	3,052		564,689
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	1,083,766			
	b Net investment income (if negative, enter -0-)		166,622		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	662,302	1,396,930	1,396,930
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	969,454	1,196,618	1,335,935
	c	Investments—corporate bonds (attach schedule).	633,689	755,662	741,039
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,265,445	3,349,210	3,473,904
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable	354,552	454,552	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	354,552	454,552	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	86,737	172,986	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	1,824,156	2,721,672	
	30	Total net assets or fund balances (see instructions)	1,910,893	2,894,658	
	31	Total liabilities and net assets/fund balances (see instructions) . . .	2,265,445	3,349,210	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 1,910,893
2	Enter amount from Part I, line 27a	2 1,083,766
3	Other increases not included in line 2 (itemize) ▶ _____	3 0
4	Add lines 1, 2, and 3	4 2,994,659
5	Decreases not included in line 2 (itemize) ▶ _____	5 100,001
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 2,894,658

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES	P		
b	PUBLICLY TRADED SECURITIES	P		
c	CAPITAL GAINS DIVIDENDS	P		
d				
e				

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	37,009		36,376	633
b	51,456		40,103	11,353
c	88,335			88,335
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			633
b			11,353
c			88,335
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	100,321
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	569,336	2,053,138	0 277300
2012	391,399	1,781,635	0 219685
2011	556,869	1,113,300	0 500197
2010	508,757	988,212	0 514826
2009	410,676	927,013	0 443010

2	Total of line 1, column (d).	2	1 955018
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 391004
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	3,039,032
5	Multiply line 4 by line 3.	5	1,188,274
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,666
7	Add lines 5 and 6.	7	1,189,940
8	Enter qualifying distributions from Part XII, line 4.	8	564,689

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		13,332	
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		20	
3		Add lines 1 and 2.		3,332	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		0	
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		3,332	
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014		6a	5,537
b		Exempt foreign organizations—tax withheld at source		6b	
c		Tax paid with application for extension of time to file (Form 8868)		6c	
d		Backup withholding erroneously withheld		6d	
7		Total credits and payments Add lines 6a through 6d.		75,537	
8		Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		102,205	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax ☐ 2,205 Refunded ☐		110	

Part VII-AStatements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a	Yes	No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b		No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		No
		If "Yes," attach a detailed description of the activities.				
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		No
		If "Yes," attach the statement required by General Instruction T.				
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
		• By language in the governing instrument, or				
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ MN				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of FIDUCIARY COUNSELLING INC Telephone no (651) 228-0935 Located at 30 E 7TH STREET SUITE 2000 ST PAUL MN ZIP+4 551014930			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years 20 , 20 , 20 , 20 Yes No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

YesNo

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

YesNo

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

YesNo

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

YesNo

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

YesNo

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

No

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

YesNo

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

YesNo

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

YesNo

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	0
2	
All other program-related investments. See instructions.	
3	0
Total. Add lines 1 through 3	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	2,089,167
b	Average of monthly cash balances.	1b	996,145
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	3,085,312
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	3,085,312
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	46,280
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,039,032
6	Minimum investment return. Enter 5% of line 5.	6	151,952

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	151,952
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	3,332
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,332
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	148,620
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	148,620
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	148,620

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	564,689
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	564,689
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	564,689

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				148,620
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.	364,442			
b From 2010.	459,660			
c From 2011.	509,667			
d From 2012.	303,629			
e From 2013.	468,330			
f Total of lines 3a through e.	2,105,728			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 564,689				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				148,620
e Remaining amount distributed out of corpus	416,069			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,521,797			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . .	364,442			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	2,157,355			
10 Analysis of line 9				
a Excess from 2010. . . .	459,660			
b Excess from 2011. . . .	509,667			
c Excess from 2012. . . .	303,629			
d Excess from 2013. . . .	468,330			
e Excess from 2014. . . .	416,069			

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

ROBERT M WEYERHAEUSER

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or email address of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	876,366
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2015-05-01	*****	May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name KIM M MERTENS	Preparer's Signature	Date	Check if self-employed ☒	PTIN P01059443
	Firm's name ☒ FIDUCIARY COUNSELLING INC			Firm's EIN ☒ 41-0445819	
	Firm's address ☒ 30 E 7TH STREET SUITE 2000 SAINT PAUL, MN 551014930			Phone no (651) 228-0935	

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHARLES A WEYERHAEUSER	DIRECTOR 1 00	0	0	0
30 E 7TH STREET SUITE 2000 ST PAUL, MN 551014930				
HENRY G WEYERHAEUSER	DIRECTOR 1 00	0	0	0
30 E 7TH STREET SUITE 2000 ST PAUL, MN 551014930				
ROBERT M WEYERHAEUSER	PRESIDENT/DIRECTOR 1 00	0	0	0
30 E 7TH STREET SUITE 2000 ST PAUL, MN 551014930				
CARRIE W FARMER	DIRECTOR 1 00	0	0	0
30 E 7TH STREET SUITE 2000 ST PAUL, MN 551014930				
ELIZABETH W BENTINCK-SMITH	DIRECTOR 1 00	0	0	0
30 E 7TH STREET SUITE 2000 ST PAUL, MN 551014930				
JOSEPH S MICALLEF	TREASURER/SECRETARY 2 00	0	0	955
332 MINNESOTA ST STE 3090 ST PAUL, MN 55101				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN CIVIL LIBERTIES UNION FOUNDATION OF COLORADO INC 303 E 17TH AVE STE 350 DENVER,CO 802031256		PC	OPERATING SUPPORT	10,000
AMERICAN UNIVERSITY IN CAIRO 420 FIFTH AVENUE 3RD FLOOR NEW YORK,NY 100182729		PC	OPERATING SUPPORT	10,000
ANIMAL SANCTUARY OF ST CROIX VALLEY PO BOX 847 STILLWATER,MN 55082		PC	OPERATING SUPPORT AND THE NEWSLETTER	50,000
ANIMAL SANCTUARY OF ST CROIX VALLEY PO BOX 847 STILLWATER,MN 55082		PC	OPERATING SUPPORT	5,000
ANIMAL SANCTUARY OF ST CROIX VALLEY PO BOX 847 STILLWATER,MN 55082		PC	OPERATING SUPPORT	20,000
ARCHDIOCESE OF ST PAUL AND MINNEAPOLIS 226 SUMMIT AVENUE ST PAUL,MN 55102		PC	SUPPORT OF THE CATHEDRAL OF SAINT PAUL	10,000
BASKET OF HOPE 330 LANDAU STREET ROBINS,IA 52328		PC	OPERATING SUPPORT	10,000
BOSTON ATHENAEUM 10 1/2 BEACON STREET BOSTON,MA 02108		PC	OPERATING SUPPORT	5,000
BOSTON BRUINS FOUNDATION 100 LEGENDS WAY BOSTON,MA 02114		PC	SUPPORT OF EFFORTS IN THE MASSACHUSETTS AREA	2,000
BRIMMER & MAY SCHOOL 69 MIDDLESEX ROAD CHESTNUT HILL,MA 02467		PC	OPERATING SUPPORT	10,000
DEVEREUX GLENHOLME SCHOOL 81 SABBADAY LANE WASHINGTON,CT 06793		PC	OPERATING SUPPORT	10,000
FOREST HISTORY SOCIETY 701 WM VICKERS AVENUE DURHAM,NC 277013162		PC	OPERATING SUPPORT	25,000
FOREST HISTORY SOCIETY 701 WM VICKERS AVENUE DURHAM,NC 277013162		PC	ADDITIONAL LIBRARY SHELVING	4,430
FOUNDATION FOR THE DEVELOPMENT OF HUMAN POTENTIAL 30 EAST SEVENTH STREET SUITE 2000 ST PAUL,MN 55101		PF	UNRESTRICTED	50,000
GREATER BOSTON FOOD BANK 70 SOUTH BAY AVENUE BOSTON,MA 021182700		PC	OPERATING SUPPORT	2,000
Total  3a				876,366

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GROUNDWORK DENVER 3050 CHAMPA STREET 2ND FLOOR DENVER,CO 80205		PC	OPERATING SUPPORT	11,000
HILL MUSEUM & MANUSCRIPT LIBRARY 2835 ABBEY PLAZA PO BOX 7300 COLLEGEVILLE,MN 56321		PC	REMODELING OF THE LIBRARY AND THE MALTA STUDY CENTER	80,000
HOME FOR LIFE FOUNDATION 332 MINNESOTA STREET SUITE 3090 ST PAUL,MN 55101		PF	OPERATING SUPPORT	5,000
JESSE COOPER FOUNDATION INC 19 JONES RIVER DR KINGSTON,MA 02364		PC	OPERATING SUPPORT	5,000
LAMP MINISTRIES 2704 SCHURZ AVENUE BRONX,NY 104653173		PC	OPERATING SUPPORT	1,000
MASSACHUSETTS EYE & EAR INFIRMARY 243 CHARLES STREET BOSTON,MA 02114		PC	OPERATING SUPPORT	5,000
MINNESOTA HISTORICAL SOCIETY 345 W KELLOGG BLVD ST PAUL,MN 55102		PC	THE CARL A WEYERHAEUSER RARE BOOK FUND	40,000
NEW ENGLAND BAPTIST HOSPITAL 125 PARKER HILL AVENUE BOSTON,MA 02120		PC	OPERATING SUPPORT	2,000
NEW ENGLAND FORESTRY FOUNDATION PO BOX 1346 LITTLETON,MA 04160		PC	OPERATING SUPPORT	1,000
NORTH CAROLINA COMMUNITY FOUNDATION RALEIGH 4601 SIX FORKS ROAD SUITE 524 RALEIGH,NC 27609		PC	OPERATING SUPPORT	112,266
ORCHESTRA 2001 26 SOUTH 20TH ST PHILADELPHIA,PA 19103		PC	FOR ARTISTIC DIRECTOR'S COMPENSATION	62,500
RAZIA'S RAY OF HOPE FOUNDATION PO BOX 81052 WELLESLEY,MA 02481		PC	OPERATING SUPPORT	1,000
RED SOX FOUNDATION 4 YAWKEY WAY BOSTON,MA 02215		PC	SUPPORT OF LOCAL EFFORTS IN THE MASSACHUSETTS AREA	2,000
SISTERS OF ST JOSEPH OF CARONDELET MINISTRIES 1884 RANDOLPH AVENUE ST PAUL,MN 551051700		PC	OPERATING SUPPORT	1,000
THE ART COMPLEX MUSEUM PO BOX 2814 DUXBURY,MA 02331		POF	OPERATING SUPPORT	40,000
Total  3a				876,366

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
THE ART COMPLEX MUSEUM PO BOX 2814 DUXBURY,MA 02331		POF	OPERATING SUPPORT	53,670
THE JONTY FOUNDATION FOR RESEARCH IN IMMUNO ENDOCRINE NEUROLOGICAL DISORDER 332 MINNESOTA STREET SUITE 3090 ST PAUL,MN 55101		PF	OPERATING SUPPORT	10,000
THE JONTY FOUNDATION FOR RESEARCH IN IMMUNO ENDOCRINE NEUROLOGICAL DISORDER 332 MINNESOTA STREET SUITE 3090 ST PAUL,MN 55101		PF	RESEARCH IN IMMUNO ENDOCRINE NEUROLOGICAL DISORDERS	10,000
THE JONTY FOUNDATION FOR RESEARCH IN IMMUNO ENDOCRINE NEUROLOGICAL DISORDER 332 MINNESOTA STREET SUITE 3090 ST PAUL,MN 55101		PF	RESEARCH IN IMMUNO ENDOCRINE NEUROLOGICAL DISORDERS	100,000
THERESA A & VINCENT J BAKER CHARITABLE TRUST 332 MINNESOTA STREET SUITE 3090 ST PAUL,MN 55101		PF	OPERATING SUPPORT	27,000
TWIN CITIES PUBLIC TELEVISION 172 EAST FOURTH STREET ST PAUL,MN 55101		PC	OPERATING SUPPORT	1,000
UNITED WAY OF MASSACHUSETTS BAY PO BOX 51381 BOSTON,MA 022051381		PC	OPERATING SUPPORT	10,000
UNIVERSITY OF MASSACHUSETTS-AMHERST BUILDING MATERIALS AND WOOD TECHNOLOGY 126 HOLDSWORTH NATURAL R AMHERST,MA 01003		PC	BUILDING MATERIALS AND WOOD TECHNOLOGY	2,000
URBAN LAND CONSERVANCY 55 MADISON STREET DENVER,CO 80206		PC	DENVER RETAIL INCUBATOR	500
WENTWORTH INSTITUTE OF TECHNOLOGY DEVELOPMENT OFFICE 550 HUNTINGTON AVENUE BOSTON,MA 02115		PC	FOR WOMEN IN ENGINEERING AND TECHNOLOGY SCHOLARSHIP	10,000
WESTTOWN SCHOOL 975 WESTTOWN ROAD WESTTOWN,PA 193825700		PC	CLASS OF 1988 SCIENCE CENTER	2,000
WEYERHAEUSER FAMILY FOUNDATION 30 EAST SEVENTH STREET SUITE 2000 ST PAUL,MN 55101		PF	OPERATING SUPPORT	1,000
WEYERHAEUSER FAMILY FOUNDATION 30 EAST SEVENTH STREET SUITE 2000 ST PAUL,MN 55101		PF	OPERATING SUPPORT	2,000
WEYERHAEUSER FAMILY FOUNDATION 30 EAST SEVENTH STREET SUITE 2000 ST PAUL,MN 55101		PF	OPERATING SUPPORT	25,000
WGBH EDUCATIONAL FOUNDATION ONE GUEST STREET BOSTON,MA 02135		PC	OPERATING SUPPORT	10,000
Total  3a				876,366

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WHEATON COLLEGE 26 EAST MAIN STREET NORTON,MA 02766		PC	FOR GENERAL OPERATING SUPPORT	10,000
WILLIAM MITCHELL COLLEGE OF LAW 875 SUMMIT AVENUE ST PAUL,MN 551053076		PC	FOR THE JOSEPH S '62 AND LISA R '87 MICALLEF SCHOLARSHIP FUND	5,000
WORLD BICYCLE RELIEF 1333 N KINGSBURY 4TH FLOOR CHICAGO,IL 60642		PC	OPERATING SUPPORT	5,000
Total  3a				876,366

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.	OMB No 1545-0047 2014
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Name of the organization CHERBEC ADVANCEMENT FOUNDATION	Employer identification number 41-1906601
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Organization type (check one)

Filers of: Form 990 or 990-EZ Form 990-PF	Section: ☐ 501(c)() (enter number) organization ☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation ☐ 527 political organization ☒ 501(c)(3) exempt private foundation ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation ☐ 501(c)(3) taxable private foundation
--	---

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization CHERBEC ADVANCEMENT FOUNDATION	Employer identification number 41-1906601
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Part I Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
_____	See Additional Data Table _____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
_____	_____ _____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
_____	_____ _____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
_____	_____ _____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
_____	_____ _____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
_____	_____ _____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
_____	_____ _____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)

Name of organization CHERBEC ADVANCEMENT FOUNDATION	Employer identification number 41-1906601
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Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____

Name of organization CHERBEC ADVANCEMENT FOUNDATION	Employer identification number 41-1906601
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Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
—			
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
—			
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
—			
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	

Additional Data

Software ID:

Software Version:

EIN: 41-1906601

Name: CHERBEC ADVANCEMENT FOUNDATION

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	CAW 1966 TRUST FBO RMW PO BOX 1278 TACOMA, WA 98401 	\$ <u>292,356</u>	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
<u>2</u>	CAW 1968 TRUST FBO RMW PO BOX 1278 TACOMA, WA 98401 	\$ <u>89,288</u>	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
<u>3</u>	CAW 1969 TRUST C PO BOX 1278 TACOMA, WA 98401 	\$ <u>54,912</u>	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
<u>4</u>	CAW 1972 TRUST PO BOX 1278 TACOMA, WA 98401 	\$ <u>270,936</u>	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
<u>5</u>	CAW CHARITABLE UNITRUST - EXEMPT 30 E 7TH STREET SUITE 2000 ST PAUL, MN 551014930 	\$ <u>118,596</u>	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
<u>6</u>	CAW CHARITABLE UNITRUST-NON-EXEMPT 30 E 7TH STREET SUITE 2000 ST PAUL, MN 551014930 	\$ <u>133,816</u>	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>7</u>	ROBERT M WEYERHAEUSER 30 E 7TH STREET SUITE 2000 ST PAUL, MN551014930	\$ <u>320,000</u>	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
<u>8</u>	CHAW 2012 CHARITABLE TRUST 30 E 7TH STREET SUITE 2000 ST PAUL, MN551014930	\$ <u>259,874</u>	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
<u>9</u>	RMW 2012 CHARITABLE TRUST 30 E 7TH STREET SUITE 2000 ST PAUL, MN551014930	\$ <u>265,725</u>	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)

TY 2014 Accounting Fees Schedule

Name: CHERBEC ADVANCEMENT FOUNDATION

EIN: 41-1906601

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING AND TAX SERVICES	9,932	1,986		7,946

**TY 2014 All Other Program
Related Investments Schedule**

Name: CHERBEC ADVANCEMENT FOUNDATION
EIN: 41-1906601

Category	Amount
NONE	0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Expenditure Responsibility Statement

Name: CHERBEC ADVANCEMENT FOUNDATION

EIN: 41-1906601[illegible]

TY 2014 General Explanation Attachment**Name:** CHERBEC ADVANCEMENT FOUNDATION**EIN:** 41-1906601

Identifier	Return Reference	Explanation
	FORM 990-PF, PART VII-A, LINE 12	THE TAXPAYER MADE A CONTRIBUTION IN TOTAL OF \$112,266 TO THE HENRY AND ROYA WEYERHAEUSER DONOR-ADVISED FUND OF THE NORTH CAROLINA COMMUNITY FOUNDATION, WHICH THE TAXPAYER IS TREATING AS A QUALIFIED DISTRIBUTION. HENRY G. WEYERHAEUSER IS A DIRECTOR OF CHERBEC ADVANCEMENT FOUNDATION AND MAY OFFER ADVICE TO THE NORTH CAROLINA COMMUNITY FOUNDATION ON GRANTS MADE FROM THE DONOR-ADVISED FUND. THE NORTH CAROLINA COMMUNITY FOUNDATION IS A PUBLIC CHARITY AND GRANTS FROM IT MAY ONLY BE MADE TO CHARITABLE ORGANIZATIONS UNDER IRC SECTION 170(C)(2)(B).

**TY 2014 Investments Corporate
Bonds Schedule****Name:** CHERBEC ADVANCEMENT FOUNDATION**EIN:** 41-1906601

Name of Bond	End of Year Book Value	End of Year Fair Market Value
DOUBLELINE TOTAL RETURN BOND FD	191,510	189,483
LOOMIS SAYLES BOND INSTL	176,220	187,091
PIMCO EMERGING MARKETS FOND FD	197,708	179,984
TEMPLETON GLOBAL TOTAL RTN FD	190,224	184,481
ROUNDING	0	0

**TY 2014 Investments Corporate
Stock Schedule****Name:** CHERBEC ADVANCEMENT FOUNDATION**EIN:** 41-1906601

Name of Stock	End of Year Book Value	End of Year Fair Market Value
OAKMARK SELECT FD	124,196	174,452
SELECTED AMERICAN SHARES	156,535	163,086
CLEARWATER SMALL CAP FUND	77,169	88,135
THIRD AVENUE SMALL CAP VALUE	80,288	86,648
DODGE & COX INTL STOCK FUND	43,759	55,784
AMERICAN EUROPACIFIC GR CL	89,468	106,232
MORGAN STANLEY INST INLT EQTY	46,263	52,261
TEMPLETON INST FOREIGN SM COS	83,182	103,762
PARAMETRIC TAX MANAGED EMERGING MKTS INSTL	68,774	71,192
TOUCHSTONE EMERGING MARKETS	79,034	75,905
PIMCO ALL ASSET INST CLASS	69,931	68,370
EII GLOBAL PROPERTY FUND	0	0
THIRD AVENUE REAL ESTATE	132,229	155,578
THIRD AVENUE FOCUSED CREDIT INSTL	71,110	61,839
WILLIAM BLAIR MACRO ALLOCATION FD	74,680	72,691

TY 2014 Legal Fees Schedule

Name: CHERBEC ADVANCEMENT FOUNDATION

EIN: 41-1906601

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	3,067	0		3,067

TY 2014 Other Decreases Schedule

Name: CHERBEC ADVANCEMENT FOUNDATION

EIN: 41-1906601

Description	Amount
INCREASE IN FUNDS SET ASIDE/GRANTS PAYABLE	100,000
ROUNDING	1

TY 2014 Other Expenses Schedule

Name: CHERBEC ADVANCEMENT FOUNDATION

EIN: 41-1906601

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE FILING FEE	25	0		25

TY 2014 Other Income Schedule

Name: CHERBEC ADVANCEMENT FOUNDATION

EIN: 41-1906601

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
EXCISE TAX REFUND	5,537	0	5,537

TY 2014 Taxes Schedule**Name:** CHERBEC ADVANCEMENT FOUNDATION**EIN:** 41-1906601

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	0	1,066		0
EXCISE TAXES - 2013 O/P APPLIED TO 2014	5,537	0		0