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EXTENDED TO NOVEMBER 16, 2015

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No. 1545-0052

2014

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2014 or tax year beginning

, and ending

Name of foundation BUUCK FAMILY FOUNDATION		A Employer identification number 41-1796911
Number and street (or P.O. box number if mail is not delivered to street address) 90 SOUTH 7TH STREET, SUITE 5300	Room/suite	B Telephone number (612) 667-1768
City or town, state or province, country, and ZIP or foreign postal code MINNEAPOLIS, MN 55402		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 16,116,536.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		372,592.		N/A	
2 Check ☐ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		444,967.	444,967.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		550,072.			STATEMENT 1
b Gross sales price for all assets on line 6a 4,079,321.					
7 Capital gain net income (from Part IV, line 2)			1,105,427.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income		39,453.	39,453.		STATEMENT 3
12 Total. Add lines 1 through 11		1,407,084.	1,589,847.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages		15,425.	7,713.		7,712.
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		11,200.	5,600.		5,600.
c Other professional fees STMT 5		90,724.	90,724.		0.
17 Interest					
18 Taxes STMT 6		27,837.	4,837.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 7		2,056.	2,056.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		147,242.	110,930.		13,312.
25 Contributions, gifts, grants paid		696,625.			696,625.
26 Total expenses and disbursements. Add lines 24 and 25		843,867.	110,930.		709,937.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		563,217.			
b Net investment income (if negative, enter -0-)			1,478,917.		
c Adjusted net income (if negative, enter -0-)				N/A	

423501 11-24-14 LHA For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2014)

10191109 766681 06358.650

2014.05000 BUUCK FAMILY FOUNDATION

06358_41

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	121,220.	191,351.	191,351.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations STMT 8	153,751.	62,623.	62,662.
		b Investments - corporate stock STMT 9	7,449,038.	8,656,503.	12,497,452.
		c Investments - corporate bonds STMT 10	2,115,472.	1,569,828.	1,561,103.
Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less: accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 11	1,894,490.	1,824,215.	1,803,968.
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	11,733,971.	12,304,520.	16,116,536.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
Net Assets or Fund Balances	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶ STATEMENT 12)	54,534.	61,866.	
	23	Total liabilities (add lines 17 through 22)	54,534.	61,866.	
		Foundations that follow SFAS 117, check here ▶ ☐			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒			
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	11,679,437.	12,242,654.	
	30	Total net assets or fund balances	11,679,437.	12,242,654.	
	31	Total liabilities and net assets/fund balances	11,733,971.	12,304,520.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,679,437.
2	Enter amount from Part I, line 27a	2	563,217.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	12,242,654.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	12,242,654.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 4,079,321.		2,973,894.	1,105,427.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			1,105,427.	
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 1,105,427.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	568,310.	18,523,460.	.030681
2012	718,333.	11,412,239.	.062944
2011	715,045.	11,001,806.	.064993
2010	719,647.	10,076,001.	.071422
2009	686,888.	9,123,687.	.075286
2 Total of line 1, column (d)			2 .305326
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .061065
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 15,837,610.
5 Multiply line 4 by line 3			5 967,124.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 14,789.
7 Add lines 5 and 6			7 981,913.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 709,937.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	29,578.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	29,578.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	29,578.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	25,214.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	13,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	38,214.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	8,636.	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax ☐ 8,636. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>LURIE, BESILOF, LAPIDUS & CO, LLP</u> Telephone no. ► <u>612-377-4404</u> Located at ► <u>2501 WAYZATA BOULEVARD, MINNEAPOLIS, MN</u> ZIP+4 ► <u>55405</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	15,818,019.
b	Average of monthly cash balances	1b	260,773.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	16,078,792.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	16,078,792.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	241,182.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	15,837,610.
6	Minimum investment return. Enter 5% of line 5	6	791,881.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	791,881.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	29,578.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	29,578.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	762,303.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	762,303.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	762,303.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	709,937.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	709,937.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	709,937.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				762,303.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010	325,790.			
c From 2011	715,045.			
d From 2012	196,190.			
e From 2013				
f Total of lines 3a through e	1,237,025.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 709,937.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				709,937.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	52,366.			52,366.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,184,659.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	1,184,659.			
10 Analysis of line 9:				
a Excess from 2010	273,424.			
b Excess from 2011	715,045.			
c Excess from 2012	196,190.			
d Excess from 2013				
e Excess from 2014				

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income

[illegible]

06358 41

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ANDRE HOUSE PO BOX 2014 PHOENIX, AZ 85001	NONE	PUBLIC CHARITY	GENERAL	5,000.
BLIND INC. 100 EAST 22ND STREET MINNEAPOLIS, MN 55404	NONE	PUBLIC CHARITY	GENERAL	3,000.
BLOOMINGTON FINE ARTS COUNCIL 1800 WEST OLD SHAKOPEE ROAD BLOOMINGTON, MN 55431	NONE	PUBLIC CHARITY	GENERAL	3,000.
BOLDER OPTIONS 2100 STEVENS AVENUE SOUTH MINNEAPOLIS, MN 55404	NONE	PUBLIC CHARITY	GENERAL	5,000.
BRIDGE FOR YOUTH 1111 WEST 22ND ST MINNEAPOLIS, MN 55405	NONE	PUBLIC CHARITY	GENERAL	5,000.
Total	SEE CONTINUATION SHEET(S)			696,625.
b Approved for future payment				
NONE				
Total				0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.





Signature of officer or trustee _____ Date _____ Title _____

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	DOUGLAS WAGMAN	<i>Douglas Wagman</i>	11/10/15		P00034494
	Firm's name ▶ LURIE BESI KOF LAPIDUS & COMPANY, LLP			Firm's EIN ▶ 41-0721734	
	Firm's address ▶ 2501 WAYZATA BOULEVARD MINNEAPOLIS, MN 55405-2197			Phone no. (612)377-4404	

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Name of the organization

BUUCK FAMILY FOUNDATION

Employer identification number

41-1796911

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization	Employer identification number
BUUCK FAMILY FOUNDATION	41-1796911

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ROBERT AND GAIL BUUCK 5300 WELLS FARGO CENTER, 90 S 7TH ST MINNEAPOLIS, MN 55479	\$ 372,592.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Employer identification number

41-1796911

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

[illegible]

Name of organization	Employer identification number
BUUCK FAMILY FOUNDATION	41-1796911

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

BUUCK FAMILY FOUNDATION

CONTINUATION FOR 990-PF, PART IV

41-1796911

PAGE

1 OF

1

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	NEA 9 LIMITED PARTNERSHIP	P		
b	NEA 9 LIMITED PARTNERSHIP	P		
c	NEA 10 LIMITED PARTNERSHIP	P		
d	NEA 10 LIMITED PARTNERSHIP	P		
e	SIGHTLINE HEALTHCARE FUND III, LP	P		
f	CAPITAL GAIN DISTRIBUTION	P		
g	WELLS FARGO - SEE ATTACHED	P	VARIOUS	VARIOUS
h	WELLS FARGO - SEE ATTACHED	P	VARIOUS	VARIOUS
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 82.			82.
b 2,426.			2,426.
c <57.>			<57.>
d 5,966.			5,966.
e <6,412.>			<6,412.>
f 41,503.			41,503.
g 757,996.		799,957.	<41,961.>
h 3,277,817.		2,173,937.	1,103,880.
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			82.
b			2,426.
c			<57.>
d			5,966.
e			<6,412.>
f			41,503.
g			<41,961.>
h			1,103,880.
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	1,105,427.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

BUUCK FAMILY FOUNDATION

41-1796911

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BRIDGING AZ FURNITURE BANK 25 NORTH EXTENSION ROAD MESA, AZ 85201	NONE	PUBLIC CHARITY	GENERAL	20,000.
BRIDGING, INC 201 WEST 87TH STREET, SUITE 5 BLOOMINGTON, MN 55420	NONE	PUBLIC CHARITY	GENERAL	20,000.
CHARCOT-MARIE-TOOTH ASSOCIATION 2700 CHESTNUT PARKWAY CHESTER, PA 19013	NONE	PUBLIC CHARITY	GENERAL	25,000.
COALITION ON HOMELESSNESS, SF 468 TURK STREET SAN FRANCISCO, CA 94102	NONE	PUBLIC CHARITY	GENERAL	2,500.
COFFEE HOUSE PRESS 27 NORTH 4TH STREET, SUITE 400 MINNEAPOLIS, MN 55401	NONE	PUBLIC CHARITY	GENERAL	3,000.
COMMUNITY FOOD BANK OF SOUTH AZ 3003 S COUNTRY CLUB ROAD TUSCON, AZ 85713	NONE	PUBLIC CHARITY	GENERAL	5,000.
CORNERSTONE 1000 EAST 80TH STREET BLOOMINGTON, MN 55420	NONE	PUBLIC CHARITY	GENERAL	5,000.
COURAGE CENTER 3915 GOLDEN VALLEY ROAD GOLDEN VALLEY, MN 55442	NONE	PUBLIC CHARITY	GENERAL	10,000.
EYE-LINK FOUNDATION 55 FIFTH STREET, SUITE 600 ST PAUL, MN 55101	NONE	PUBLIC CHARITY	GENERAL	4,000.
FEED MY STARVING CHILDREN 401 93RD AVE NW COON RAPIDS, MN 55433	NONE	PUBLIC CHARITY	GENERAL	5,000.
Total from continuation sheets				675,625.

BUUCK FAMILY FOUNDATION

41-1796911

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FISHER HOUSE FOUNDATION 1401 ROCKVILLE PIKE, SUITE 600 ROCKVILLE, MD 20852	NONE	PUBLIC CHARITY	GENERAL	3,000.
GALERIA DE LA RAZA 2857 24TH STREET SAN FRANCISCO, CA 94110	NONE	PUBLIC CHARITY	GENERAL	2,500.
GREAT RIVER GREENING 35 WEST WATER STREET, SUITE 201 ST PAUL, MN 55107	NONE	PUBLIC CHARITY	GENERAL	5,000.
GUTHRIE THEATER 818 SOUTH 2ND STREET MINNEAPOLIS, MN 55414	NONE	PUBLIC CHARITY	GENERAL	7,500.
HABITAT FOR HUMANITY - AZ 9133 NW GRAND AVE, SUITE 1 PEORIA, AZ 85345	NONE	PUBLIC CHARITY	GENERAL	10,000.
HABITAT FOR HUMANITY - TWIN CITIES 3001 FOURTH STREET SE MINNEAPOLIS, MN 55414	NONE	PUBLIC CHARITY	GENERAL	60,000.
HEADWATERS SCHOOL OF MUSIC AND THE ARTS 519 MINNESOTA AVENUE BEMIDJI, MN 56619	NONE	PUBLIC CHARITY	GENERAL	3,000.
HEMOPHILIA FOUNDATION OF MINNESOTA 750 S PLAZA DR, SUITE #207 MENDOTA HEIGHTS, MN 55120	NONE	PUBLIC CHARITY	GENERAL	5,000.
JEREMIAH PROGRAM 1510 LAUREL AVENUE, STE 100 MINNEAPOLIS, MN 55403	NONE	PUBLIC CHARITY	GENERAL	12,500.
KIDS CARE CONNECTION 17805 COUNTY ROAD 6 PLYMOUTH, MN 55447	NONE	PUBLIC CHARITY	GENERAL	3,000.
Total from continuation sheets				

BUUCK FAMILY FOUNDATION

41-1796911

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LOAVES AND FISHES 1121 JACKSON ST NE, STE 143 MINNEAPOLIS, MN 55413	NONE	PUBLIC CHARITY	GENERAL	3,500.
LOFT LITERARY CENTER 1011 WASHINGTON AVE S #200 MINNEAPOLIS, MN 55415	NONE	PUBLIC CHARITY	GENERAL	3,500.
M2 FOUNDATION 308 PRINCE STREET, STE 250 ST. PAUL, MN 55101	NONE	PUBLIC CHARITY	GENERAL	10,000.
MINNEAPOLIS INSTITUTE OF ARTS 2400 THIRD AVENUE SOUTH MINNEAPOLIS, MN 55404	NONE	PUBLIC CHARITY	GENERAL	5,000.
MINNESOTA LANDSCAPE ARBORETUM 3675 ARBORETUM DRIVE CHANHASSEN, MN 55318	NONE	PUBLIC CHARITY	GENERAL	7,500.
MINNESOTA PRIVATE COLLEGE FUND 445 MINNESOTA STREET, SUITE 500 ST PAUL, MN 55101	NONE	PUBLIC CHARITY	GENERAL	19,125.
MUSICAL INSTRUMENT MUSEUM 84 SOUTH 10TH ST, #450 MINNEAPOLIS, MN 55403	NONE	PUBLIC CHARITY	GENERAL	5,000.
NATURE CONSERVANCY 4245 NORTH FAIRFAX, SUITE 100 ARLINGTON, VA 22203	NONE	PUBLIC CHARITY	GENERAL	3,500.
NATURE CONSERVANCY - ARIZONA CHAPTER 7600 NORTH 15TH ST, SUITE 100 PHOENIX, AZ 85020	NONE	PUBLIC CHARITY	GENERAL	7,500.
NATURE CONSERVANCY MINNESOTA CHAPTER 1101 WEST RIVER PARKWAY, SUITE 200 MINNEAPOLIS, MN 55415	NONE	PUBLIC CHARITY	GENERAL	7,500.
Total from continuation sheets				

BUUCK FAMILY FOUNDATION

41-1796911

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PAGE EDUCATION FOUNDATION PO BOX 581254 MINNEAPOLIS, MN 55458	NONE	PUBLIC CHARITY	GENERAL	10,000.
REMOTE AREA MEDICAL FOUNDATION 1834 BEECH STREET KNOXVILLE, TN 37920	NONE	PUBLIC CHARITY	GENERAL	5,000.
SECOND HARVEST HEARTLAND 1140 GERVAIS AVENUE ST PAUL, MN 55109	NONE	PUBLIC CHARITY	GENERAL	5,000.
SMALL PRESS TRAFFIC 1111 EIGHTH STREET SAN FRANCISCO, CA 94107	NONE	PUBLIC CHARITY	GENERAL	12,500.
SOUTHSIDE FAMILY NURTURING CENTER 2448 18TH AVE S MINNEAPOLIS, MN 55404	NONE	PUBLIC CHARITY	GENERAL	10,000.
THE SALVATION ARMY - PHOENIX 2707 EAST VAN BUREN PHOENIX, AZ 85008	NONE	PUBLIC CHARITY	GENERAL	65,000.
THINK SMALL 10 ORKTON COURT ST PAUL, MN 55117	NONE	PUBLIC CHARITY	GENERAL	5,000.
UNITED SERVICE ORGANIZATION PO BOX 96860 WASHINGTON, DC 20077	NONE	PUBLIC CHARITY	GENERAL	2,500.
UNITED WAY OF BEMIDJI AREA PO BOX 27 BEMIDJI, MN 56619	NONE	PUBLIC CHARITY	GENERAL	5,000.
UNITED WAY OF GREATER TWIN CITIES 404 S 8TH ST #100 MINNEAPOLIS, MN 55404	NONE	PUBLIC CHARITY	GENERAL	35,000.
Total from continuation sheets				

BUUCK FAMILY FOUNDATION

41-1796911

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UNIVERSITY OF MINNESOTA FOUNDATION 200 OAK STREET, SUITE 500 MINNEAPOLIS, MN 55455	NONE	PUBLIC CHARITY	GENERAL	50,000.
VALLEY OF THE SUN UNITED WAY 1515 EAST OSBORN ROAD PHOENIX, AZ 85014	NONE	PUBLIC CHARITY	GENERAL	15,000.
VOLUNTEERS ENLISTED TO ASSIST PEOPLE 9731 JAMES AVENUE SOUTH BLOOMINGTON, MN 55431	NONE	PUBLIC CHARITY	GENERAL	5,000.
WAY TO GROW 125 WEST BROADWAY AVE, SUITE 110 MINNEAPOLIS, MN 55411	NONE	PUBLIC CHARITY	GENERAL	5,000.
WILDERNESS INQUIRY 808 14TH AVENUE SE MINNEAPOLIS, MN 55414	NONE	PUBLIC CHARITY	GENERAL	5,000.
HABITAT FOR HUMANITY - MN 2401 NORTHEAST LOWRY AVENUE #210 MINNEAPOLIS, MN 55418	NONE	PUBLIC CHARITY	GENERAL	5,000.
MINNESOTA AIDS PROJECT 1400 PARK AVE MINNEAPOLIS, MN 55404	NONE	PUBLIC CHARITY	GENERAL	5,000.
TRUE FRIENDS 10509 108TH ST NW ANNADALE, MN 55302	NONE	PUBLIC CHARITY	GENERAL	30,000.
MINNEAPOLIS FOUNDATION 80 S 8TH ST MINNEAPOLIS, MN 55402	NONE	PUBLIC CHARITY	GENERAL	25,000.
ST. PAUL FOUNDATION 101 5TH ST E #2400 ST. PAUL, MN 55101	NONE	PUBLIC CHARITY	GENERAL	15,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CENTRO 1915 CHICAGO AVENUE MINNEAPOLIS, MN 55404	NONE	PUBLIC CHARITY	GENERAL	5,000.
NEIGHBORHOOD HOUSE 179 ROBIE ST E ST. PAUL, MN 55107	NONE	PUBLIC CHARITY	GENERAL	5,000.
ALLIANCE HOUSING 2309 NICOLLET AVE S MINNEAPOLIS, MN 55404	NONE	PUBLIC CHARITY	GENERAL	5,000.
ST. MARY'S FOOD BANK 2831 N 31ST AVE PHOENIX, AZ 85009	NONE	PUBLIC CHARITY	GENERAL	4,000.
SOUTHERN EXPOSURE 1220 W 270TH ST NEW PRAGUE, MN 56071	NONE	PUBLIC CHARITY	GENERAL	2,500.
EDUCARE OF AZ 1300 N 48TH ST PHOENIX, AZ 85008	NONE	PUBLIC CHARITY	GENERAL	50,000.
WILDLIFE FOUNDATION 1250 24TH ST NW WASHINGTON, DC 20090	NONE	PUBLIC CHARITY	GENERAL	3,500.
PROJECTS ANGEL FOOD 922 VINE ST LOS ANGELES, CA 90038	NONE	PUBLIC CHARITY	GENERAL	2,500.
Total from continuation sheets				

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
NEA 9 LIMITED PARTNERSHIP	82.	0.	0.	PURCHASED	0.	82.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
NEA 9 LIMITED PARTNERSHIP	2,426.	0.	0.	PURCHASED	0.	2,426.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
NEA 10 LIMITED PARTNERSHIP	<57.>	0.	0.	PURCHASED	0.	<57.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED	DATE SOLD
NEA 10 LIMITED PARTNERSHIP	5,966.	0.	0.			
				(E) DEPREC.	(F) GAIN OR LOSS	
						5,966.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED	DATE SOLD
SIGHTLINE HEALTHCARE FUND III, LP	<6,412.>	0.	0.			
				(E) DEPREC.	(F) GAIN OR LOSS	
						<6,412.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED	DATE SOLD
CAPITAL GAIN DISTRIBUTION	41,503.	0.	0.			
				(E) DEPREC.	(F) GAIN OR LOSS	
						41,503.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED VARIOUS	DATE SOLD VARIOUS
WELLS FARGO - SEE ATTACHED	757,996.	799,957.	0.			
				(E) DEPREC.	(F) GAIN OR LOSS	
						<41,961.>

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
WELLS FARGO - SEE ATTACHED		PURCHASED	VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
3,277,817.	2,729,292.	0.	0.	548,525.
CAPITAL GAINS DIVIDENDS FROM PART IV				0.
TOTAL TO FORM 990-PF, PART I, LINE 6A				550,072.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	2
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
NEA 10 LIMITED PARTNERSHIP	107.	0.	107.	107.	
NEA 9 LIMITED PARTNERSHIP	186.	0.	186.	186.	
SIGHTLINE HEALTHCARE FUND III, LP	15.	0.	15.	15.	
WELLS FARGO BANK MN NA DBA LOWRY HILL	429,637.	0.	429,637.	429,637.	
WELLS FARGO BANK MN NA DBA LOWRY HILL	15,022.	0.	15,022.	15,022.	
TO PART I, LINE 4	444,967.	0.	444,967.	444,967.	

FORM 990-PF	OTHER INCOME	STATEMENT	3
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
WELLS FARGO BANK MN NA DBA LOWRY HILL	646.	646.	
NORTHSTAR MEZZANINE PARTNERS V. LP	38,765.	38,765.	
MISC	42.	42.	
TOTAL TO FORM 990-PF, PART I, LINE 11	39,453.	39,453.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	11,200.	5,600.		5,600.
TO FORM 990-PF, PG 1, LN 16B	11,200.	5,600.		5,600.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AGENCY FEES	88,131.	88,131.		0.
NEA 9 LP K-1 - PROFESSIONAL FEES	41.	41.		0.
NORTHSTAR MEZZANINE PARTNERS V K-1- PROFESSIONAL FEES	12.	12.		0.
NEA 10 LP K-1 - PROFESSIONAL FEES	45.	45.		0.
SIGHTLINE K-1	195.	195.		0.
MEMBERSHIP DUES	2,300.	2,300.		0.
TO FORM 990-PF, PG 1, LN 16C	90,724.	90,724.		0.

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES WITHHELD	4,837.	4,837.		0.	
FEDERAL TAXES	23,000.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	27,837.	4,837.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MISCELLANEOUS EXPENSE	2,056.	2,056.		0.	
TO FORM 990-PF, PG 1, LN 23	2,056.	2,056.		0.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	8
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
ISHARES BARCLAYS 1-3 YEAR TREASURY BOND	X		62,623.	62,662.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			62,623.	62,662.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			62,623.	62,662.	

FORM 990-PF

CORPORATE STOCK

STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
3M CO COM	104,295.	221,996.
ABB LTD - ADR	52,631.	82,379.
ABBOTT LABS	95,255.	137,221.
ACCENTURE LTD	38,564.	139,592.
AFLAC INC	111,612.	155,108.
AIR METHODS CORP COM	74,072.	78,505.
ALLISON TRANSMISSION HOLDINGS	59,868.	100,819.
ALTRIA GROUP INC COM	26,689.	147,810.
AMERICAN EXPRESS CO	48,922.	112,858.
AMPHENOL CORP CL A	75,484.	165,197.
APACHE CORP	63,450.	52,267.
APPLE INC	76,061.	263,477.
BAXTER	65,560.	95,643.
BERKSHIRE HATHAWAY INC	83,876.	159,159.
BHP BILLITON LIMITED ADR	46,818.	75,712.
BLACKROCK INC	49,769.	116,565.
BRANDES EMERGING MARKETS FUND	663,529.	524,249.
CAPITAL ONE FINANCIAL CORP	99,539.	132,328.
CHEVRON CORP	108,693.	136,635.
CNO FINANCIAL GROUP INC	95,814.	91,128.
COACH INC	0.	0.
COLGATE PALMOLIVE CO	72,792.	130,838.
CSG SYS INTL INC	89,273.	75,135.
DENTSPLY INTL INC COM	52,797.	84,220.
DIAGEO PLC - ADR	125,483.	209,926.
E-TRACS ALERIAN MLP INFRASTRUCTURE	518,894.	487,200.
EBIX, INC	0.	0.
ELEMENTS ROGERS TOTAL RETURN	161,600.	126,200.
FMC TECHNOLOGIES INC	50,229.	78,832.
GENTEX CORP	75,950.	151,818.
GENTHERM INC.	35,996.	72,544.
GEOSPACE TECHNOLOGIES CORP	97,346.	50,112.
GILEAD SCIENCES INC	95,125.	173,627.
GLOBAL PMTS INC W/I	51,077.	96,795.
GNC HOLDINGS	88,796.	106,411.
GOLDMAN SACHS GROUP INC	114,103.	160,297.
GOOGLE INC CLASS C	126,655.	116,334.
GRACO INC	35,759.	90,122.
HSBC HLDGS PLC	124,004.	113,446.
ILLINOIS TOOL WORKS	65,327.	130,875.
INDIVIOR PLC ORD NPV	1.	5,901.
INTERCONTINENTAL EXCHANGE	0.	0.
IRIDIUM COMMUNICATIONS INC	78,128.	111,842.
JAPAN AIRLINES CO LTD NPV	38,198.	37,203.
JOHNSON & JOHNSON	124,512.	198,683.
JP MORGAN CHASE & CO	90,646.	138,427.
KOMATSU JPY 50.0	88,102.	111,282.

BUUCK FAMILY FOUNDATION

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MARKEL HOLDINGS	0.	0.
MASTEC INC COM	87,657.	82,572.
MASTERCARD INC	93,040.	102,789.
MATTEL INC	0.	0.
MCDONALDS CORP	59,665.	98,854.
MCKESSON CORP	56,584.	134,097.
MEDNAX INC	46,225.	138,765.
MEDTRONIC	311,206.	349,015.
METTLER- TOLEDO INTL	0.	0.
MICROSOFT CORP	108,922.	181,434.
MORNINGSTAR INC	0.	0.
NESTLE S A SPONSORED ADR	112,017.	237,598.
NEUSTAR INC	84,024.	102,721.
NIKE INC CL B	22,443.	106,630.
NORDSTROM INC	51,663.	110,035.
OIL STATES INTERNATIONAL INC	38,889.	45,673.
ON ASSIGNMENT INC	81,623.	101,993.
ORBITAL SCIENCES CORP	42,447.	91,668.
PAYCHEX INC	51,494.	76,781.
PEPSICO INC	69,894.	103,449.
PETSMART INC COM	0.	0.
PFIZER, INC	376,305.	513,975.
PHILIP MORRIS INTERNATIONAL INC	84,643.	244,350.
PNC FINANCIAL SERVICES GROUP	109,739.	161,112.
PRA GROUP INC	97,714.	95,237.
PRECISION CASTPARTS CORP	68,570.	106,228.
QUALCOMM INC	75,763.	127,773.
RECKITT BENCKISER ORD GBPO	63,578.	205,773.
ROCKWELL AUTOMATION INC	78,370.	73,837.
SAP AG-ADR	84,644.	138,952.
SCHLUMBERGER LTD	84,692.	87,631.
SELECT COMFORT CORPORATION	53,991.	75,576.
SPDR S&P 500 ETF TRUST	266,063.	277,685.
SPECTRUM BRANDS HOLDINGS INC	43,993.	103,526.
ST JUDE MED INC	100,356.	99,431.
STAPLES INC	0.	0.
STARWOOD HOTELS & RESORT WORLDWIDE INC COM	52,894.	94,609.
STATOIL ASA	72,243.	69,982.
STEEL DYNAMICS INC COM	60,634.	93,429.
SYNTEL INC	62,944.	96,527.
TAIWAN SEMICONDUCTOR MFG CO	74,288.	200,995.
TARGET CORP	100,446.	132,843.
TCF FINANCIAL	74,753.	94,355.
TELEFONICA S A	0.	0.
TESCO PLC 5P	0.	0.
THERMO FISHER SCIENTIFIC INC	42,174.	118,399.
TRANSOCEAN LTD	0.	0.
TUPPERWARE BRANDS CORPORATION	55,354.	54,180.
UNITED PARCEL SERVICE- CL B	95,844.	138,407.
UNITED TECHNOLOGIES CORP	72,261.	155,940.
VANGUARD FTSE EMERGING MARKETS ETF	33,877.	60,710.
VCA ANTECH INC	50,299.	115,487.
VERIZON COMMUNICATIONS	55,236.	53,703.
VF CORP	128,312.	150,100.

BUUCK FAMILY FOUNDATION		41-1796911
VODAFONE GROUP PLC NEW	28,617.	27,883.
WAL MART STORES INC	81,338.	119,201.
WEX INC	13,240.	83,389.
WISDOMTREE EUROPE HEDGED EQUITY FUND	110,860.	105,900.
ZEBRA TECHNOLOGIES CORP	43,381.	109,535.
TOTAL TO FORM 990-PF, PART II, LINE 10B	8,656,503.	12,497,452.

FORM 990-PF	CORPORATE BONDS	STATEMENT 10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
AT&T INC	245,938.	275,973.
EATON VANCE FLOATING RATE FUND-CLASS	429,047.	416,542.
FED NATIONAL MTG ASSN	0.	0.
PIMCO HIGH YIELD FUND INSTITUTIONAL SHARES	57,000.	54,156.
SPDR BARCLAYS CONVERTIBLE SECURITIES ETF	89,330.	100,345.
TEMPLETON GLOBAL BOND FUND - ADVISOR CLASS #616	444,921.	414,274.
VANGUARD SHORT TERM BOND	303,592.	299,813.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,569,828.	1,561,103.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 11
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
AMEX ENERGY SELECT SPDR	COST	128,908.	132,039.
AMEX MATERIALS SPDR	COST	95,969.	118,778.
DANONE	COST	74,124.	64,057.
ISHARES MSCI ALL COUNTRY ASIA	COST	120,734.	127,344.
ISHARES MSCI EAFE	COST	0.	0.
ISHARES MSCI EAFE ETF	COST	0.	0.
ISHARES SELECT DIVIDEND ETF	COST	61,081.	61,932.
JP MORGAN ALERIAN MLP INDEX	COST		
EXCHANGE TRADED NOTE		130,325.	139,274.
NEA 10 LP	COST	147,128.	109,003.
NEA 9 L.P.	COST	70,210.	40,529.
NORTHSTAR MEZZANINE V, LP	COST	272,291.	263,120.
SIGHTLINE HEALTHCARE FUND III LP	COST	20,878.	8,508.
SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF	COST	424,326.	415,700.
UNILEVER PLC - ADR SPONSORED ADR	COST	114,162.	114,801.
WISDOMTREE JAPAN HEDGED EQUITY FUND	COST	164,079.	208,883.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,824,215.	1,803,968.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 12
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
EXPENSE REIMBURSEMENT	0.	11,200.
YEAR END STOCK DIFFERENCE	54,534.	50,666.
TOTAL TO FORM 990-PF, PART II, LINE 22	54,534.	61,866.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT 13
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ROBERT E. BUUCK 5300 WELLS FARGO CENTER, 90 S 7TH STREET MINNEAPOLIS, MN 55479	PRESIDENT 5.00	0.	0.	0.
GAIL P. BUUCK 5300 WELLS FARGO CENTER, 90 S 7TH STREET MINNEAPOLIS, MN 55479	VICE PRESIDENT & TREASURER 0.00	0.	0.	0.
DAVID A. BUUCK 5300 WELLS FARGO CENTER, 90 S 7TH STREET MINNEAPOLIS, MN 55479	VICE PRESIDENT & SECRETARY 0.00	0.	0.	0.
JOHN R. BUUCK 5300 WELLS FARGO CENTER, 90 S 7TH STREET MINNEAPOLIS, MN 55479	VICE PRESIDENT & ASST SEC 0.00	0.	0.	0.
KATHERINE E. FRATZKE 5300 WELLS FARGO CENTER, 90 S 7TH STREET MINNEAPOLIS, MN 55479	VICE PRESIDENT & ASST TRES 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 14

NAME OF MANAGER

ROBERT E. BUUCK
GAIL P. BUUCK