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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.**2014**

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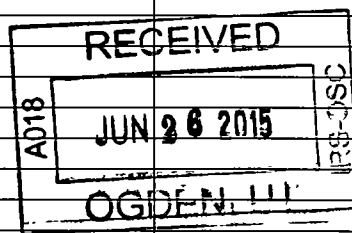
For calendar year 2014 or tax year beginning

, 2014, and ending

, 20

Name of foundation PIPER JAFFRAY FOUNDATION		A Employer identification number 41-1734808						
Number and street (or P O box number if mail is not delivered to street address) 800 NICOLLET MALL, J09SFA		B Telephone number (see instructions) (612) 303-0447						
City or town, state or province, country, and ZIP or foreign postal code MINNEAPOLIS, MN 55402		C If exemption application is pending, check here <input type="checkbox"/>						
G Check all that apply. <table border="0"> <tr> <td><input type="checkbox"/> Initial return</td> <td><input type="checkbox"/> Initial return of a former public charity</td> </tr> <tr> <td><input type="checkbox"/> Final return</td> <td><input type="checkbox"/> Amended return</td> </tr> <tr> <td><input type="checkbox"/> Address change</td> <td><input type="checkbox"/> Name change</td> </tr> </table>		<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity							
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return							
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change							
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>						
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 604,495.		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>						
J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)								

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)		806,047.			
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		1,152.	1,152.		ATCH 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10					
b Gross sales price for all assets on line 6a					
7 Capital gain net income (from Part IV, line 2)					
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11		807,199.	1,152.		
13 Compensation of officers, directors, trustees, etc.		0			
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees (attach schedule)					
b Accounting fees (attach schedule)					
c Other professional fees (attach schedule)					
17 Interest					
18 Taxes (attach schedule) (see instructions)					
19 Depreciation (attach schedule) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule)					
24 Total operating and administrative expenses. Add lines 13 through 23.		0			
25 Contributions, gifts, grants paid		914,955.			914,955.
26 Total expenses and disbursements. Add lines 24 and 25		914,955.			914,955.
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		-107,756.			
b Net investment income (if negative, enter -0-)			1,152.		
c Adjusted net income (if negative, enter -0-)					



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments	704,379.	604,495.	604,495.	
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶	3,000.			
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule)				
	c	Investments - corporate bonds (attach schedule)				
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation (attach schedule) ▶					
12	Investments - mortgage loans					
13	Investments - other (attach schedule)					
14	Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	707,379.	604,495.	604,495.		
Liabilities	17	Accounts payable and accrued expenses		4,872.		
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)	0	4,872.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted	707,379.	599,623.		
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, . . . <input type="checkbox"/> check here and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)	707,379.	599,623.		
	31	Total liabilities and net assets/fund balances (see instructions)	707,379.	604,495.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	707,379.
2	Enter amount from Part I, line 27a	2	-107,756.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	599,623.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	599,623.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	826,053.	1,003,348.	0.823297
2012	368,170.	944,979.	0.389607
2011	935,228.	1,471,669.	0.635488
2010	74,400.	1,007,047.	0.073879
2009	606,021.	1,405,264.	0.431251
2 Total of line 1, column (d)		2	2.353522
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	0.470704
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5		4	866,109.
5 Multiply line 4 by line 3		5	407,681.
6 Enter 1% of net investment income (1% of Part I, line 27b)		6	12.
7 Add lines 5 and 6		7	407,693.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.		8	914,955.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 . . .		1	12.
Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		2	12.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .		2	
3 Add lines 1 and 2		3	12.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .		4	0
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	12.
6 Credits/Payments			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	4.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	21.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7		25.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		13.
11 Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> 13. Refunded <input type="checkbox"/> 11	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MN, _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.PIPERJAFFRAY.COM	13	X	
14	The books are in care of GREGORY MEYER Telephone no 612-303-0477 Located at 800 NICOLLET MALL, J09SFA MINNEAPOLIS, MN ZIP+4 55402			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year. 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here ▶	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? <input type="checkbox"/>	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) <input type="checkbox"/>	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) <input type="checkbox"/>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ **5b**Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 2		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ☐

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

[illegible]

Total number of others receiving over \$50,000 for professional services ►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A ----- ----- -----	
2 ----- ----- -----	
3 ----- ----- -----	
4 ----- ----- -----	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE 	
2 	
All other program-related investments See instructions 3 NONE 	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a
b	Average of monthly cash balances	1b 555,215.
c	Fair market value of all other assets (see instructions).	1c 324,083.
d	Total (add lines 1a, b, and c)	1d 879,298.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e	
2	Acquisition indebtedness applicable to line 1 assets	2
3	Subtract line 2 from line 1d	3 879,298.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4 13,189.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 866,109.
6	Minimum investment return. Enter 5% of line 5	6 43,305.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 43,305.
2a	Tax on investment income for 2014 from Part VI, line 5 2a 12.	
b	Income tax for 2014 (This does not include the tax from Part VI.) 2b	
c	Add lines 2a and 2b	2c 12.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 43,293.
4	Recoveries of amounts treated as qualifying distributions	4
5	Add lines 3 and 4	5 43,293.
6	Deduction from distributable amount (see instructions).	6
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 43,293.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 914,955.
b	Program-related investments - total from Part IX-B	1b
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 914,955.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5 12.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 914,943.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Page **9****Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				43,293.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only				
b Total for prior years 20 12 , 20 11 , 20 10				
3 Excess distributions carryover, if any, to 2014.				
a From 2009 535,793.				
b From 2010 24,071.				
c From 2011 861,729.				
d From 2012 320,989.				
e From 2013 775,926.				
f Total of lines 3a through e	2,518,508.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 914,955.				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions).				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2014 distributable amount				43,293.
e Remaining amount distributed out of corpus	871,662.			
5 Excess distributions carryover applied to 2014 . (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,390,170.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	535,793.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	2,854,377.			
10 Analysis of line 9				
a Excess from 2010 24,071.				
b Excess from 2011 861,729.				
c Excess from 2012 320,989.				
d Excess from 2013 775,926.				
e Excess from 2014 871,662.				

Form **990-PF** (2014)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

ATCH 3

b The form in which applications should be submitted and information and materials they should include.

ATCH 4

c Any submission deadlines:

THE APPLICATION CYCLE IS JANUARY 1 THROUGH MARCH 15.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ATCH 5

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

<div>Recipient</div> <div>Name and address (home or business)</div>	<div>If recipient is an individual, show any relationship to any foundation manager or substantial contributor</div>	<div>Foundation status of recipient</div>	<div>Purpose of grant or contribution</div>	<div>Amount</div>
a Paid during the year ATCH 6				
Total			3a	914,955.
b Approved for future payment				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	1,152.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property .					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events . . .					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)				1,152.	
13 Total. Add line 12, columns (b), (d), and (e)					1,152.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

Paid Preparer Use Only	Print/Type preparer's name CINDI R FULLER	Preparer's signature <i>Cindi Fuller</i>	Date 06/11/2015	Check <input type="checkbox"/> if self-employed	PTIN P01076310
	Firm's name ▶ KPMG LLP			Firm's EIN ▶ 13-5565207	
	Firm's address ▶ 4200 WELLS FARGO CTR., 90 S. 7TH MINNEAPOLIS, MN 55402			Phone no. 612-305-5000	

ATTACHMENT 1

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INTEREST INCOME DIVIDENDS	1,103. 49.	1,103. 49.
TOTAL	<u>1,152.</u>	<u>1,152.</u>

Piper Jaffray Foundation

EIN: 41-1734808

12/31/2014

Attachment to 990PF

Part VII-A –Statements Regarding Activities, Question 10

Piper Jaffray&Co.

800 Nicollet Mall

Minneapolis, MN 55402

PIPER JAFFRAY FOUNDATION

41-1734808

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 2

TITLE AND AVERAGE HOURS PER
WEEK DEVOTED TO POSITION

NAME AND ADDRESS

DEBRA L. SCHONEMAN
800 NICOLLET MALL, J09S02
PRESIDENT/CFO/DIRECTOR
3.00

TIMOTHY L. CARTER
800 NICOLLET MALL, J09STR
TREASURER
2.00

JAMES GRANT
800 NICOLLET MALL, J09S02
SECRETARY
2.00

MARY B. SWANSON
800 NICOLLET MALL, J09STR
ASSISTANT TREASURER
2.00

ANDREW S. DUFF
800 NICOLLET MALL, J09S02
DIRECTOR
1.00

CHRISTOPHER D. CRAWSHAW
800 NICOLLET MALL, J09S02
DIRECTOR
1.00

PATRICK E. GRAY
800 NICOLLET MALL, J09S02
DIRECTOR
1.00

PIPER JAFFRAY FOUNDATION

41-1734808

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 2 (CONT'D)

TITLE AND AVERAGE HOURS PER
WEEK DEVOTED TO POSITION

NAME AND ADDRESS

FRANK E. FAIRMAN
800 NICOLLET MALL, J09S02
DIRECTOR
1.00

MATTHEW S. HEMSLEY
800 NICOLLET MALL, J09S02
DIRECTOR
1.00

THOMAS P. SCHNETTLER
800 NICOLLET MALL, J09S02
DIRECTOR
1.00

ATTACHMENT 3

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

PIPER JAFFRAY COMMUNITY RELATIONS
800 NICOLLET MALL, J12NMK
MINNEAPOLIS, MN 55402
612-303-8202

ATTACHMENT 4

990PF, PART XV - FORM AND CONTENTS OF SUBMITTED APPLICATIONS

ALL REQUESTS FOR FUNDING SHOULD BEGIN WITH A COMPLETE PIPER JAFFRAY GRANT APPLICATION AVAILABLE AT PIPERJAFFRAY.COM. THE APPLICATION INCLUDES A COMPLETE LIST OF REQUIRED SUPPORTING MATERIALS.

ATTACHMENT 5990PF, PART XV - RESTRICTIONS OR LIMITATIONS ON AWARDS

PIPER JAFFRAY CORPORATION GIVING WILL NOT FUND:

1. ORGANIZATIONS THAT ARE NOT TAX-EXEMPT UNDER IRS CODE SECTION 501(C)
(3) OR EQUIVALENT
2. ORGANIZATIONS THAT DO NOT SERVE COMMUNITIES WHERE PIPER JAFFRAY HAS
A BUSINESS PRESENCE
3. INDIVIDUALS OR GROUPS SEEKING SUPPORT FOR PLANNING, PERSONAL NEEDS
OR TRAVEL
4. PUBLIC SERVICE OR POLITICAL CAMPAIGNS
5. LOBBYING, POLITICAL OR FRATERNAL ACTIVITIES
6. ORGANIZATIONS RECEIVING PRIMARY FUNDING FROM UNITED WAY
7. ATHLETIC OR PAGEANT SCHOLARSHIPS
8. RELIGIOUS ACTIVITIES OR RELIGIOUS PURPOSES
9. PUBLICATIONS, AUDIO-VISUAL

PIPER JAFFRAY WILL CONSIDER REPEAT GRANTS FOR UP TO THREE CONSECUTIVE
YEARS.

Piper Jaffray Foundation

EIN: 41-1734808

12/31/2014

Attachment to 990PF

Part XV – Grants and Contributions Paid During the Year

- 1) Addresses of recipients on the attached list are available on request
- 2) In each case, there is no relationship between the Foundation and the grantee
- 3) In each case, each grantee is 501(c)(3) organization or a public school
- 4) In each case, the purpose is to support the charitable or educational mission of the grantee

PIPER JAFFRAY FOUNDATION

41-1734808

FORM 990BFE, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 6

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
	FOUNDATION	STATUS OF RECIPIENT		
CHILD ABUSE PREVENTION CENTER 500 S MAIN ST., SUITE 1100 ORANGE, CA 92868			BOARD LEADER GRANTS	4,000
ART INSTITUTE OF CHICAGO 111 S MICHIGAN CHICAGO, IL 60603			BOARD LEADER GRANTS	4,000
MINNEAPOLIS HEART INSTITUTE FOUNDATION 920 E. 28TH STREET, MINNEAPOLIS, MN 55407			BOARD LEADER GRANTS	4,000.
ART INSTITUTE OF CHICAGO 111 S MICHIGAN SUITE 100 CHICAGO, IL 60603			BOARD LEADER GRANTS	4,000
MINNEAPOLIS HEART INSTITUTE FOUNDATION 920 E 28TH STREET, MINNEAPOLIS, MN 55407			BOARD LEADER GRANTS	4,000
CREATIVE ARTS WORKSHOPS FOR KIDS 520 EIGHTH AVE , SUITE 100 NEW YORK, NY 10018			BOARD LEADER GRANTS	4,000.

PIPER JAFFRAY FOUNDATION

41-1734808

FORM 990BF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 6 (CONT'D)

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

RIGHT MOVES FOR YOUTH

2211 W MOREHEAD

SUITE 201A

CHARLOTTE, NC 28208

BOARD LEADER GRANTS

4,000

PITZL & PITZL CHILDREN'S FUND

3900 NORTHWOODS DRIVE,

ARDEN HILLS, MN 55112

BOARD LEADER GRANTS

4,000.

TWIN CITIES PUBLIC TELEVISION

172 E 4TH STREET

SUITE 240

ST. PAUL, MN 55101

BOARD LEADER GRANTS

4,000

MINNESOTA HISTORICAL SOCIETY

345 KELLOGG BLVD W

ST. PAUL, MN 55102

BOARD LEADER GRANTS

4,000

CAMP FIRE MINNESOTA

4829 MINNETONKA BLVD ,

ST LOUIS PARK, MN 55416

BOARD LEADER GRANTS

4,000

NORTHEAST IOWA COMMUNITY COLLEGE FOUNDATION

1625 HWY 150 SOUTH,

SUITE 202

CALMAR, IA 52132

BOARD LEADER GRANTS

4,000.

86780J 7383

V 14-4 6F

1687953

ATTACHMENT 6

FORM 990EF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 6 (CONT'D)

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

ST DAVID'S CENTER
3395 PLYMOUTH ROAD
P O. BOX 400
MINNETONKA, MN 55305

BOARD LEADER GRANTS

4,000

COLLEGE POSSIBLE
540 FAIRVIEW AVE N
ST PAUL, MN 55104

BOARD LEADER GRANTS

4,000.

ROTARY CLUB OF MAPLE GROVE
9730 64TH AVE N
SUITE 201
MAPLE GROVE, MN 55369

BOARD LEADER GRANTS

4,000.

MINNEAPOLIS DOWNTOWN YMCA
30 SOUTH NINTH STREET
MINNEAPOLIS, MN 55402

BOARD LEADER GRANTS

4,000

MINNEAPOLIS DOWNTOWN YMCA
30 SOUTH NINTH STREET
MINNEAPOLIS, MN 55402

BOARD LEADER GRANTS

4,000

MENTOR IOWA
3900 INGERSOLL AVENUE,
DES MOINES, IA 50312

BOARD LEADER GRANTS

4,000.

PIPER JAFFRAY FOUNDATION

41-1734808

FORM 990EF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 6 (CONT'D)

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

JAPAN AMERICA SOCIETY OF CHICAGO

20 N. CLARK ST. SUITE 750

SUITE 102

CHICAGO, IL 60602

BOARD LEADER GRANTS

4,000

BRAMSON ORT COLLEGE

C/O ORT AMERICA, 75 MAIDEN LANE,

NEW YORK, NY 10038

BOARD LEADER GRANTS

4,000

NORTH SUBURBAN - YMCA OF GREATER BOSTON

137 LEXINGTON STREET

FLOOR 10

WOBURN, MA 1801

BOARD LEADER GRANTS

4,000

RONALD McDONALD HOUSE CHARITIES OF WESTERN WASHING

5130 40TH AVE. NE

SEATTLE, WA 98105

BOARD LEADER GRANTS

4,000

MEDA - METROPOLITAN ECONOMIC DEVELOPMENT ASSOCIATI

250 SECOND AVE SOUTH,

MINNEAPOLIS, MN 55401

BOARD LEADER GRANTS

4,000

ST. LOUIS CHILDREN'S HOSPITAL

ONE CHILDREN'S PLACE

SUITE 106

ST LOUIS, MO 63110

BOARD LEADER GRANTS

4,000.

PIPER JAFFRAY FOUNDATION

41-1734808

FORM 990-BE, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 6 (CONT'D)

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

DUNWOODY COLLEGE OF TECHNOLOGY

818 DUNWOODY BLVD

MINNEAPOLIS, MN 55403

BOARD LEADER GRANTS

4,000.

ST PATRICK CENTER

800 NORTH TUCKER BLVD

ST LOUIS, MO 63101

BOARD LEADER GRANTS

4,000

WALKER ART CENTER

1750 HENNEPIN AVE

MINNEAPOLIS, MN 55403

BOARD LEADER GRANTS

4,000

MAP FOR NONPROFITS

2314 UNIVERSITY AVE W , #28

ST PAUL, MN 55114

BOARD LEADER GRANTS

4,000.

UNIVERSITY OF CHICAGO - THE COLLEGE

1116 E 59TH STREET

CHICAGO, IL 60637

BOARD LEADER GRANTS

4,000

THE PLAYWRIGHTS' CENTER

2301 E FRANKLIN AVE

MINNEAPOLIS, MN 55406

BOARD LEADER GRANTS

4,000

86780J 7383

V 14-4 6F

1687953

ATTACHMENT 6

PIPER JAFFRAY FOUNDATION

41-1734808

FORM 990BE, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 6 (CONT'D)

RECIPIENT NAME AND ADDRESS	FOUNDATION STATUS OF RECIPIENT AND RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
TOM KARLIN FOUNDATION 17707 W 83 TERRACE LENEXA, KS 66219		BOARD LEADER GRANTS	4,000
ICA FOOD SHELF 12990 ST DAVID'S ROAD MINNETONKA, MN 55305		BOARD LEADER GRANTS	4,000
CARLSON SCHOOL - UNIVERSITY OF MINNESOTA P O BOX 860266 MINNEAPOLIS, MN 55486		BOARD LEADER GRANTS	4,000
SCIENCE MUSEUM OF MINNESOTA 120 W KELLOGG BLVD ST PAUL, MN 55102		BOARD LEADER GRANTS	4,000
BESTPREP 7100 NORTHLAND CIRCLE N , #402 BROOKLYN PARK, MN 55428		BOARD LEADER GRANTS	4,000
THE ART INSTITUTE OF CHICAGO 111 SOUTH MICHIGAN AVENUE CHICAGO, IL 60603		REGIONAL GIVING	12,500

PIPER JAFFRAY FOUNDATION

41-1734808

FORM 990BF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 6 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
UNITED WAY OF NEW YORK CITY ATTN NATALIA JASIEWICZ NEW YORK, NY 10017		REGIONAL GIVING	1,473.
ARIZONA COUNCIL ON ECONOMIC EDUCATION 3260 N. HAYDEN RD. 205 EAST 42ND STREET, 12TH FLOOR SCOTTSDALE, AZ 85251		REGIONAL GIVING	7,000.
DENVER PUBLIC SCHOOLS FOUNDATION 1860 LINCOLN STREET SUITE 207 DENVER, CO 80203		REGIONAL GIVING	12,000
EMBARCADERO YMCA 169 STEUART STREET 9TH FLOOR SAN FRANCISCO, CA 94105		REGIONAL GIVING	7,000
ST PATRICK CENTER 800 N TUCKER BOULEVARD ST LOUIS, MO 63101		REGIONAL GIVING	12,000.
THE FIRST TEE OF CHICAGO FOUNDATION 2901 WEST LAKE AVENUE GLENVIEW, IL 60025		REGIONAL GIVING	3,000

PIPER JAFFRAY FOUNDATION

41-1734808

FORM 990DE, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 6 (CONT'D)

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

THE MAGIC HOUSE, ST LOUIS CHILDREN'S MUSEUM
516 S KIRKWOOD ROAD
ST LOUIS, MO 63122

REGIONAL GIVING

3,000

THE UNIVERSITY OF CHICAGO - URBAN HEALTH INITIATIV
5801 SOUTH ELLIS AVENUE
CHICAGO, IL 60637

REGIONAL GIVING

5,000

DOING GOOD TOGETHER
5141 16TH AVENUE SOUTH
MINNEAPOLIS, MN 55417

HEADQUARTER GIVING

3,500

DOING GOOD TOGETHER
5141 16TH AVENUE SOUTH
MINNEAPOLIS, MN 55417

HEADQUARTER GIVING

500

MINNESOTA COUNCIL ON FOUNDATIONS
100 PORTLAND AVENUE SOUTH
MINNEAPOLIS, MN 55401

HEADQUARTER GIVING

3,025

TWIN CITIES HABITAT FOR HUMANITY
1954 UNIVERSITY AVE W
SUITE 225
ST PAUL, MN 55104

HEADQUARTER GIVING

1,500

86780J 7383

V 14-4 6F

1687953

ATTACHMENT 6

PIPER JAFFRAY FOUNDATION

41-1734808

FORM 950PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 6 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
MINNEAPOLIS HEART INSTITUTE FOUNDATION 920 EAST 28TH STREET MINNEAPOLIS, MN 55407		HEADQUARTER GIVING	10,000
MINNESOTA ORCHESTRAL ASSOCIATION 1111 NICOLLET MALL MINNEAPOLIS, MN 55403		HEADQUARTER GIVING	9,000.
WALLIN EDUCATION PARTNERS 5200 WILLSON ROAD, SUITE 209 MINNEAPOLIS, MN 55424		HEADQUARTER GIVING	5,500
ACHIEVEMPLES 111 THIRD AVENUE SOUTH MINNEAPOLIS, MN 55401		HEADQUARTER GIVING	12,000
BESTPREP 7100 NORTHLAND CIRCLE NORTH SUITE 5 BROOKLYN PARK, MN 55428		HEADQUARTER GIVING	16,000
CATHOLIC CHARITIES 1200 SECOND AVENUE SOUTH SUITE 402 MINNEAPOLIS, MN 55403		HEADQUARTER GIVING	12,000

PIPER JAFFRAY FOUNDATION

41-1734808

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 6 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CES MEALS ON WHEELS 1900 11TH AVENUE SOUTH MINNEAPOLIS, MN 55404		HEADQUARTER GIVING	7,000
CHILDREN'S HOSPITALS & CLINICS FOUNDATION 2910 CENTRE POINTE DRIVE ROSEVILLE, MN 55113		HEADQUARTER GIVING	12,000
COLLEGE POSSIBLE 540 FAIRVIEW AVENUE NORTH ST PAUL, MN 55104		HEADQUARTER GIVING	14,000
CORNERSTONE ADVOCACY SERVICE 1000 EAST 80TH STREET SUITE 201 BLOOMINGTON, MN 55420		HEADQUARTER GIVING	7,000
GUTHRIE THEATER 818 SOUTH SECOND STREET MINNEAPOLIS, MN 55415		HEADQUARTER GIVING	16,000
ICA FOOD SHELF 12990 SAINT DAVID'S ROAD MINNETONKA, MN 55305		HEADQUARTER GIVING	5,000

PIPER JAFFRAY FOUNDATION

41-1734808

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 6 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
KODY'S CLOSET 8125 35TH AVENUE NORTH CRYSTAL, MN 55427		HEADQUARTER GIVING	5,000.
MAP FOR NONPROFITS 2314 UNIVERSITY AVENUE WEST ST PAUL, MN 55114		HEADQUARTER GIVING	9,000
METROPOLITAN ECONOMIC DEVELOPMENT ASSOCIATION (MED) 250 SECOND AVENUE SOUTH SUITE 28 MINNEAPOLIS, MN 55401		HEADQUARTER GIVING	9,000
MINDS MATTER TWIN CITIES 4912 WASHBURN AVENUE SOUTH SUITE 106 MINNEAPOLIS, MN 55410		HEADQUARTER GIVING	3,000
MINNESOTA HISTORICAL SOCIETY 345 KELLOGG BOULEVARD WEST ST. PAUL, MN 55102		HEADQUARTER GIVING	14,000
RIGHT MOVES FOR YOUTH 2211 W MOREHEAD STREET CHARLOTTE, NC 28208		HEADQUARTER GIVING	9,000

PIPER JAFFRAY FOUNDATION

41-1734808

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 6 (CONT'D)

RECIPIENT NAME AND ADDRESS	AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SCIENCE MUSEUM OF MINNESOTA 120 WEST KELLOGG BOULEVARD ST PAUL, MN 55102		HEADQUARTER GIVING	16,000
THE NATURE CONSERVANCY IN MINNESOTA, NORTH DAKOTA 1101 WEST RIVER PARKWAY MINNEAPOLIS, MN 55415		HEADQUARTER GIVING	16,000
WALKER ART CENTER 1750 HENNEPIN AVENUE SUITE 200 MINNEAPOLIS, MN 55403		HEADQUARTER GIVING	5,000
MINDS MATTER OF THE TWIN CITIES 4912 WASHBURN AVE S MINNEAPOLIS, MN 55410		VOLUNTEER PROGRAM	1,500
CORNERSTONE ADVOCACY SERVICE 1000 EAST 80TH STREET BLOOMINGTON, MN 55420		VOLUNTEER PROGRAM	500
CORNERSTONE ADVOCACY SERVICE 1000 EAST 80TH STREET BLOOMINGTON, MN 55420		VOLUNTEER PROGRAM	500

PIPER JAFFRAY FOUNDATION

41-1734808

FORM 990BF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 6 (CONT'D)

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

AMERICAN DIABETES ASSOCIATION

5100 GAMBLE DRIVE,

ST LOUIS PARK, MN 55416

VOLUNTEER PROGRAM

500

MOUNT OLIVET ROLLING ACRES

18986 LAKE DRIVE EAST

SUITE 394

CHANHASSEN, MN 55317

VOLUNTEER PROGRAM

500

CORNERSTONE ADVOCACY SERVICE

1000 EAST 80TH STREET

BLOOMINGTON, MN 55420

VOLUNTEER PROGRAM

500

PROJECT OPEN HANDS

730 POLK STREET

SAN FRANCISCO, CA 94109

VOLUNTEER PROGRAM

500.

WEST LUTHERAN HIGH SCHOOL

3350 HARBOR LANE NORTH

PLYMOUTH, MN 55447

VOLUNTEER PROGRAM

500

LITTLE BROTHERS-FRIENDS OF THE ELDERLY

1845 EAST LAKE STREET

MINNEAPOLIS, MN 55407

VOLUNTEER PROGRAM

500

86780J 7383

V 14-4 6F

1687953

ATTACHMENT 6

PIPER JAFFRAY FOUNDATION

41-1734808

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 6 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
TRUIST - 2013 CAMPAIGN & Q1 2014 MATCHES		CORPORATE MATCH	65,455
TRUIST - Q2 2014 MATCHES		CORPORATE MATCH	20,534
TRUIST - Q3 2014 MATCHES		CORPORATE MATCH	36,098
TRUIST - 2014 CAMPAIGN & Q4 2014 MATCHES		CORPORATE MATCH	102,727
AMMANDO - Q4 2014 INTERNATIONAL MATCH		CORPORATE MATCH	1,902
ANTI-DEFAMATION LEAGUE 120 SOUTH LASALLE STREET # 1150 CHICAGO, IL 60603		CORPORATE MATCH	3,000.

PIPER JAFFRAY FOUNDATION

411-1734808

FORM 990-E, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 6 (CONT'D)

RECIPIENT NAME AND ADDRESS	FOUNDATION STATUS OF RECIPIENT AND	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
MANDEL JEWISH COMMUNITY CENTER OF CLEVELAND 26001 SOUTH WOODLAND BEACHWOOD, OH 44122		CORPORATE MATCH	1,500
ASSISTANCE LEAGUE OF SEATTLE 1415 N 45TH ST SEATTLE, WA 98103		CORPORATE MATCH	1,500
GREATER TWIN CITIES UNITED WAY 404 S 8TH STREET MINNEAPOLIS, MN 55404-1084		CORPORATE MATCH	30,000
SAINT LOUIS BALLET COMPANY 218 THF BLVD CHESTERFIELD, MO 63005		CORPORATE MATCH	1,500
NORTH SUBURBAN YMCA 137 LEXINGTON STREET WOBURN, MA 01801		CORPORATE MATCH	1,000
GREATER TWIN CITIES UNITED WAY 404 S 8TH STREET MINNEAPOLIS, MN 55404-1084		CORPORATE MATCH	10,000

PIPER JAFFRAY FOUNDATION

41-1734808

FORM 990EF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 6 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
LATIN SCHOOL OF CHICAGO 59 WEST NORTH BOULEVARD CHICAGO, IL 60610		CORPORATE MATCH	3,000
ST MONICA ACADEMY 301 NORTH ORANGE GROVE BOULEVARD PASADENA, CA 91103-3540		CORPORATE MATCH	3,000.
EDINA EARLY CHILDHOOD AND FAMILY EDUCATION PTO 5701 NORMANDALE RD C/O CHAIR OF ECFE PTO EDINA, MN 55424		CORPORATE MATCH	1,000
BREASTCANCER ORG 7 E LANCASTER AVENUE - 3RD FLOOR ARDMORE, PA 19003		CORPORATE MATCH	100.
SENSE INTERNATIONAL 101 PENTONVILLE ROAD N1 9LG LONDON UNITED KINGDOM		CORPORATE MATCH	781.
FRIEDREICH'S ATAXIA RESEARCH ALLIANCE (FARA) P.O BOX 1537 SPRINGFIELD, VA 22151-0537		CORPORATE MATCH	200

PIPER JAFFRAY FOUNDATION

41-1734808

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 6 (CONT'D)

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND				
RECIPIENT NAME AND ADDRESS	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT	
MARCH OF DIMES FOUNDATION CENTER FOR PREMATURITY RESEARCH AT STANFORD UNIVER 101 MONTGOMERY STREET, SUITE 300 SAN FRANCISCO, CA 94014		CORPORATE MATCH	2,000	
UNIVERSITY OF CHICAGO GRADUATE SCHOOL OF BUSINESS 1101 EAST 58TH STREET CHICAGO, IL 60637		CORPORATE MATCH	3,000	
NATURE CONSERVANCY – MINNESOTA 1101 WEST RIVER PARKWAY, SUITE 200 MINNEAPOLIS, MN 55415		CORPORATE MATCH	25,000	
MORGAN STANLEY CHILDREN'S HOSPITAL, NEW YORK-PRESB 654 WEST 170TH STREET NEW YORK, NY 10032		CORPORATE MATCH	1,500	
CALHOUN SCHOOL 433 WEST END AVE NEW YORK, NY 10024		CORPORATE MATCH	1,500	
MARINUS ENSEMBLE 720 S 18TH ST PHILADELPHIA, PA 19146		CORPORATE MATCH	600	

PIPER JAFFRAY FOUNDATION

41-1734808

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 6 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ROCKY MOUNTAIN BIOLOGICAL LABORATORY P O BOX 519 CRESTED BUTTE, CO 19146		CORPORATE MATCH	1,500.
EPISCOPAL CHURCH IN THE DIOCESE OF CALIFORNIA-CATH 1275 SACRAMENTO STREET SAN FRANCISCO, CA 94108		CORPORATE MATCH	500
LEES SUMMIT EDUCATIONAL FOUNDATION INC 301 NE TUDOR LEES SUMMIT, MO 64086		CORPORATE MATCH	1,200
MOVEMBER P O BOX 1595 CULVER CITY, CA 90232		CORPORATE MATCH	150
BABSON COLLEGE 231 FOREST STREET, ROOM 161 NIC WELLESLEY, MA 02481-6834		CORPORATE MATCH	200.
ABBOTT NORTHWESTERN HOSPITAL FOUNDATION 800 E. 28TH STREET, MINNEAPOLIS, MN 55407		501 (C) (3)	5,000

PIPER JAFFRAY FOUNDATION

41-1734808

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 6 (CONT'D)

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

CHARITY WATER

200 VARICK ST.

NEW YORK, NY 10014

501 (C) (3)

500

BARNARDO'S

UNITED KINGDOM

MATCHING GIFT PROGRAM

400

DUNWOODY COLLEGE OF TECHNOLOGY

518 DUNWOODY BLVD

MINNEAPOLIS, MN 55403

MATCHING GIFT PROGRAM

1,500

MIRACLES OF MITCH FOUNDATION

105 PEAVEY RD

CHASKA, MN 55318

MATCHING GIFT PROGRAM

70

FEED MY STARVING CHILDREN

401 93RD AVENUE NW

COON RAPIDS, MN 55433

MATCHING GIFT PROGRAM

100

DANCE TO UNITE

222 WEST 14TH STREET, #8G

NEW YORK, NY 10011

MATCHING GIFT PROGRAM

1,000.

PIPER JAFFRAY FOUNDATION

41-1734808

FORM 990BF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 6 (CONT'D)

RECIPIENT NAME AND ADDRESS	FOUNDATION STATUS OF RECIPIENT AND RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
UNIVERSITY OF MINNESOTA-CARLSON SCHOOL OF MANAGEME 321 19TH AVENUE SOUTH, SUITE 4-300 MINNEAPOLIS, MN 55455		MATCHING GIFT PROGRAM	1,500
DEFENDERS OF WILDLIFE, INC 1130 17TH ST. NW WASHINGTON, DC 20036		MATCHING GIFT PROGRAM	50
TRUIST - 2013 CAMPAIGN & Q1 2014 MATCHES		MATCHING GIFT PROGRAM	65,393
CHANG MI KOREAN CULTURAL ASSOCIATION 2723 CROWN HILL CT WHITE BEAR LAKE, MN 55110		MATCHING GIFT PROGRAM	100
TRUMAN STATE UNIVERSITY FOUNDATION MCCLAIN HALL 205, 100 E NORMAL AVE KIRKSVILLE, MO 63501-422		MATCHING GIFT PROGRAM	1,247.
ASPIRE FREEPOST NW4845 HA7 4BR STANMORE MIDDLESEX UNITED KINGDOM		MATCHING GIFT PROGRAM	675.

PIPER JAFFRAY FOUNDATION

41-1734808

FORM 990DP, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 6 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
NEW CANAAN COUNTRY SCHOOL P.O. BOX 997 NEW CANAAN, CT 06840		MATCHING GIFT PROGRAM	1,250
TRUIST - Q2 2014 MATCHES		MATCHING GIFT PROGRAM	37,125
LAS LOMITAS EDUCATION FOUNDATION P O. BOX 7282 MENLO PARK, CA 94026		MATCHING GIFT PROGRAM	1,500
THE UNIVERSITY OF CHICAGO 5235 S. HARPER COURT, 4TH FLOOR CHICAGO, IL 60615		MATCHING GIFT PROGRAM	1,500
OCONOMOWOC AREA SCHOOL DISTRICT W360 N7077 BROWN STREET OCONOMOWOC, WI 53066		MATCHING GIFT PROGRAM	2,500
THE NATURE CONSERVANCY 1101 WEST RIVER PARKWAY MINNEAPOLIS, MN 55415		MATCHING GIFT PROGRAM	13,000

PIPER JAFFRAY FOUNDATION

41-1734808

FORM 990DP, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 6 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
OHIO STATE UNIVERSITY 1480 WEST LANE AVENUE, #125A COLUMBUS, OH 43221		MATCHING GIFT PROGRAM	1,500
TRUIST - 2014 CAMPAIGN & Q4 MATCHES		MATCHING GIFT PROGRAM	30,100

TOTAL CONTRIBUTIONS PAID 914,955



GRANT APPLICATION

Piper Jaffray
Community Relations
800 Nicollet Mall, J12NMK
Minneapolis, MN 55402

INSTRUCTIONS

Please read this document carefully and review the Piper Jaffray grant guidelines before completing this application. You may reproduce this form on your computer, or type or print legibly the requested information. Please keep your answers as brief as possible. This application is also available at piperjaffray.com. ALL grant applicants must complete each section include the required attachments, and sign and date the application.

SECTION I

ORGANIZATION INFORMATION

Name of Organization				
Address		City	State	Zip
Phone	Fax	Organizational Web Site	Federal Tax Identification Number	
Executive Director		Phone	Fax	E-mail
Primary Contact, if other than Executive Director		Phone	Fax	E-mail
Please provide a brief overview of the organization				
Purpose of grant (may include additional attachment to outline goals, objectives and timeframe)				
Please provide a description of the program				

GRANT REQUEST INFORMATION

Amount Requested \$	Area of Focus <input type="checkbox"/> Community <input type="checkbox"/> Economic Education <input type="checkbox"/> Arts/culture	
Date of Application	Type of Request (Check One) <input type="checkbox"/> General Operating <input type="checkbox"/> Program/Project	
Has the organization received a grant from Piper Jaffray in the last three years?	<input type="checkbox"/> No <input type="checkbox"/> Yes	if yes, please list date(s) and amount(s) for prior year(s)
Please list any Piper Jaffray employees involved in your organization and their roles		
Please specify geographic area(s) served		
Does this organization receive support from United Way?	<input type="checkbox"/> No <input type="checkbox"/> Yes	if yes, what percent of budget? _____ %

SECTION II**FINANCIAL INFORMATION**

Organization's annual operating budget \$ _____		
Organization's current year expenses	Is this higher or lower than previous year's expenses? <input type="checkbox"/> Higher <input type="checkbox"/> Lower	Higher or lower by what percent? _____ %
Organization's Fiscal Year _____		
During the current fiscal year, what dollar amount or percent of the total expense budget is for administrative/overhead and fundraising expenses? \$ _____ or _____ %		
Has the organization experienced an operating deficit (i.e., expenses exceeded revenue) in the last two years?	<input type="checkbox"/> No <input type="checkbox"/> Yes	If yes, what was the year/amount of the deficit? Year/\$ _____ Year/\$ _____
Please explain the deficit(s) above and the plans for reducing or eliminating it 		

PROGRAM OR PROJECT INFORMATION

What are the timelines for the project and for fundraising?
What is the budget for the program/project? \$ _____
How does this effort address a community need? Please describe the community and clients that will benefit
Please explain how you have measured or will measure the success of the program/project

SECTION III**ATTACHMENTS REQUIRED FOR ALL GRANT APPLICANTS**

Please enclose one copy of each of the following items <input type="checkbox"/> 1 Cover letter <input type="checkbox"/> 2 A copy of your current IRS determination letter indicating tax exempt 501(c)(3) status <input type="checkbox"/> 3 Board of Directors list, including names, phone number and affiliations <input type="checkbox"/> 4 Annual report, if available, or other material summarizing organizational activities and outcomes achieved <input type="checkbox"/> 5 Current year itemized operating revenue and expense budget for the organization <input type="checkbox"/> 6 Most recent audited financial statements or IRS Form 990 <input type="checkbox"/> 7 A list of major corporate and foundation donors for the past two years <input type="checkbox"/> 8 A one-page summary of the organization's three major core programs or activities <input type="checkbox"/> 9 Budget of program, project, or capital campaign, if applicable

AUTHORIZATION

The undersigned certifies that they are authorized to represent the organization applying for a grant and that the information contained in this application is accurate. The undersigned agrees that if a grant is awarded to the organization (1) the grant will be used for the purpose outlined in the grant award letter and may not be expended for any other purpose without prior written approval from Piper Jaffray, (2) Piper Jaffray has received nothing of material value in exchange for the grant, and (3) information about the organization and the grant may be used by Piper Jaffray in any published materials	
Signature of Executive Director or Board Chair X	Date

PIPER JAFFRAY COMMUNITY SUPPORT FUNDING GUIDELINES

Mission

Piper Jaffray works to build vibrant and sustainable communities. Through leadership, volunteerism and partnership, we will make a positive impact.

Focus

Community Sustainability: We believe that there are multiple systems that make up and enhance the quality of life in a sustainable community.

- We are dedicated to the idea that community investment & education build strong economies.
- We believe arts and culture are crucial for vibrant community life.

Funding Guidelines

Impact Areas:

- Programs will have special emphasis on future generations and/or those at-risk.
 - Programs must be innovative, collaborative and implemented through organizations that support a significant component of the local population in our key markets of business and employee presence.
1. Organizations and programs that support community sustainability through community investment.
Specifically, community investment in neighborhood-based, small business programs in low-income areas that promote sustainable employment and replicable success.
 2. Education initiatives that directly support the economic health of individuals and communities through the following:
 - a) Science, math, engineering or technology (STEM) programs for diverse student groups.
 - b) Economic education emphasizing economics and emerging industries [*excludes* "personal finance" and "money management" education].
 - c) Access-to-higher education programs for disadvantaged youth.
 3. Major arts and cultural organizations that enhance the quality of life in the community.
Specifically, we choose to support arts and cultural organizations through sponsorship. Please see sponsorship funding guidelines for more details.

Other Priorities:

- We are committed to our communities' health and environmental sustainability and as such, provide support for a) innovative programs to develop and track new advances in children's chronic health concerns and b) umbrella programs which support innovation and entrepreneurship to leverage environmental opportunities. *Note: We do not accept unsolicited requests in these areas.*
- An engaged citizenry is a productive one. Specifically, we fund initiatives that encourage civic engagement of young people.

We will not consider:

- Capital campaign funding
- Organizations that are not tax-exempt under Internal Revenue Code section 501(c)(3) or the equivalent
- Organizations that do not serve communities where Piper Jaffray has a business presence
- Individuals or groups seeking support for planning, personal needs or travel
- Public service or political campaigns
- Lobbying, political or fraternal activities
- Organizations receiving primary funding from United Way
- Athletic or pageant scholarships
- Religious activities or religious purposes
- Publications, audio-visual

Grant Application Procedures and Requirements

The application cycle is by **invitation only**. Grant decisions and funding will occur by October 31st.

Piper Jaffray will provide support for a limited number of programs or projects that serve our communities and fall within our guidelines. Priority will be given to organizations that meet our guidelines and involve our employees.

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No 1545-1709

► **File a separate application for each return.**
► **Information about Form 8868 and its instructions is at www.irs.gov/form8868.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return. See instructions	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
	PIPER JAFFRAY FOUNDATION	41-1734808
	Number, street, and room or suite no. If a P.O. box, see instructions	Social security number (SSN)
	800 NICOLLET MALL, J09SFA	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	MINNEAPOLIS, MN 55402	

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► GREGORY MEYER, 800 NICOLLET MALL, J09SFA MINNEAPOLIS, MN 55402

Telephone No ► 612 303-0477

FAX No ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15, 20 15, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ☒ calendar year 20 14 or
- ☐ tax year beginning _____, 20 _____, and ending _____, 20 _____.

- 2 If the tax year entered in line 1 is for less than 12 months, check reason. ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a \$	25.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b \$	4.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c \$	21.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form **8868** (Rev. 1-2014)