Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation
LUKIS FOUNDATION

A Employer identification number
41-1708009

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
125 WESTWOOD LANE

B Telephone number (see instructions)

City or town: WAYZATA | State: MN | ZIP code: 55391

Foreign country name | Foreign province/state/county | Foreign postal code

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 39,139,463

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	1			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	458,855	458,855		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	9,451,002			
	b	Gross sales price for all assets on line 6a 15,950,809				
	7	Capital gain net income (from Part IV, line 2)		9,451,002		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	28,364	28,364		
	12	**Total.** Add lines 1 through 11	9,938,222	9,938,221	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	3,657	3,657		
	c	Other professional fees (attach schedule)	148,567	148,567		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	635,127	635,127		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	787,351	787,351	0	0
	25	Contributions, gifts, grants paid	2,216,800			2,216,800
	26	***Total expenses and disbursements.*** Add lines 24 and 25	3,004,151	787,351	0	2,216,800
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	6,934,071			
	b	**Net investment income** (if negative, enter -0-)		9,150,870		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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For Paperwork Reduction Act Notice, see instructions.
HTA

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Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	28,120,497	9,907,143	9,906,904
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	104,361	10,298,890	10,220,175
	b Investments—corporate stock (attach schedule)	3,495,145	12,854,184	13,451,129
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)		5,574,857	5,541,255
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶ FORM 990-PF TAX DEPOSIT)	1,000	20,000	20,000
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	31,721,003	38,655,074	39,139,463
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	31,721,003	38,655,074	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	31,721,003	38,655,074	
	31 **Total liabilities and net assets/fund balances** (see instructions)	31,721,003	38,655,074	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	31,721,003
2	Enter amount from Part I, line 27a	2	6,934,071
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	38,655,074
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	38,655,074

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b	See Attached Statement			
c	See Attached Statement			
d	See Attached Statement			
e	See Attached Statement			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				0
b				0
c				0
d				0
e				0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				0
b				0
c				0
d				0
e				0

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	9,451,002
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	9,530,903

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	230,150	21,695,851	0 010608
2012	70,000	1,710,622	0 040921
2011	1,039,748	1,239,385	0 838923
2010	42,500	1,853,609	0 022928
2009	33,000	1,828,163	0 018051

2	**Total** of line 1, column (d)	2	0 931431
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 186286
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	32,554,828
5	Multiply line 4 by line 3	5	6,064,509
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	91,509
7	Add lines 5 and 6	7	6,156,018
8	Enter qualifying distributions from Part XII, line 4	8	2,216,800

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______________ **(attach copy of letter if necessary—see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	183,017
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	183,017
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	183,017
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a: 220,000		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	220,000
8	Enter any **penalty** for underpayment of estimated tax Check here ☒ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	36,983
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶ 36,983 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶

14 The books are in care of ▶ LAWRENCE LUKIS Telephone no ▶
Located at ▶ 125 WESTWOOD LANE WAYZATA MN ZIP+4 ▶ 55391

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE SCHEDULE IV				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 CONTRIBUTIONS TO OTHER CHARITABLE ORGANIZATIONS SEE SCHEDULE V	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	21,274,906
b	Average of monthly cash balances	1b	11,775,681
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	33,050,587
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	33,050,587
4	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	495,759
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	32,554,828
6	**Minimum investment return.** Enter 5% of line 5	6	1,627,741

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	1,627,741
2a	Tax on investment income for 2014 from Part VI, line 5	2a	183,017		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	183,017
3	Distributable amount before adjustments Subtract line 2c from line 1			3	1,444,724
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	1,444,724
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	1,444,724

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	2,216,800
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,216,800
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,216,800

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1	Distributable amount for 2014 from Part XI, line 7					1,444,724
2	Undistributed income, if any, as of the end of 2014.					
a	Enter amount for 2013 only				0	
b	Total for prior years 20___, 20___, 20___					
3	Excess distributions carryover, if any, to 2014					
a	From 2009					
b	From 2010					
c	From 2011	714,356				
d	From 2012					
e	From 2013					
f	**Total** of lines 3a through e		714,356			
4	Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 2,216,800					
a	Applied to 2013, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required—see instructions)					
c	Treated as distributions out of corpus (Election required—see instructions)					
d	Applied to 2014 distributable amount					1,444,724
e	Remaining amount distributed out of corpus		772,076			
5	Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a))*					
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		1,486,432			
b	Prior years' undistributed income Subtract line 4b from line 2b			0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b Taxable amount—see instructions					
e	Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f	Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)					
8	Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)					
9	**Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a		1,486,432			
10	Analysis of line 9					
a	Excess from 2010					
b	Excess from 2011	714,356				
c	Excess from 2012					
d	Excess from 2013					
e	Excess from 2014	772,076				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

LAWRENCE LUKIS DONNA LUKIS

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE SCHEDULE V				2,216,800
Total			▶ **3a**	2,216,800
b *Approved for future payment*				
Total			▶ **3b**	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	458,855	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	28,364	
8 Gain or (loss) from sales of assets other than inventory			18	9,451,002	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		9,938,221	0
13 Total. Add line 12, columns (b), (d), and (e)				13	9,938,221

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 10 DEC 2015 Title: PRESIDENT

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
KEVIN MOORE, CPA	Kevin Moore, CPA	11/4/2015		P01426276
Firm's name ▶ HINSHAW & CULBERTSON LLP			Firm's EIN ▶ 36-2128133	
Firm's address ▶ 333 SOUTH 7TH ST, SUITE 2000, MINNEAPOLIS, MN 55402			Phone no 612-333-3434	

Schedule B (Form 990, 990-EZ, or 990-PF)

Department of the Treasury Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990.*

OMB No 1545-0047

2014

Name of the organization	Employer identification number
LUKIS FOUNDATION	41-1708009

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 331/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions totaling $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
LUKIS FOUNDATION	41-1708009

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	LAWRENCE AND DONNA LUKIS 125 WESTWOOD LANE WAYZATA MN 55391 Foreign State or Province Foreign Country	$ 9,593,250	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
	Foreign State or Province Foreign Country	$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
	Foreign State or Province Foreign Country	$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
	Foreign State or Province Foreign Country	$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
	Foreign State or Province Foreign Country	$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
	Foreign State or Province Foreign Country	$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
LUKIS FOUNDATION	41-1708009

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	150,000 SHARES PROTOLABS PUBLICLY TRADED STOCK	$ 9,593,250	11/13/2014

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
LUKIS FOUNDATION	41-1708009

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e)** and the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $ 0

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
For Prov Country	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
For Prov Country	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
For Prov Country	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
For Prov Country	

Part I, Line 11 (990-PF) - Other Income

		28,364	28,364	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	JP MORGAN / E TRACS ALERIAN	28,364	28,364	

Part I, Line 16b (990-PF) - Accounting Fees

		3,657	3,657	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	HINSHAW & CULBERTSON	3,657	3,657		

Part I, Line 16c (990-PF) - Other Professional Fees

		148,567	148,567	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	ABBOT DOWNING AND ADR FEES	148,567	148,567		

Part I, Line 18 (990-PF) - Taxes

		635,127	635,127	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Real estate tax not included in line 20				
2	Tax on investment income (2013 FORM 990-PF)	624,188	624,188		
3	Income tax				
4	FOREIGN TAX	10,939	10,939		

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
						15,950,809	0	0	6,499,807	9,451,002	0	0	0	9,451,002
1	150,000 PRLB	743713109	D	11/20/2014	12/8/2014	9,530,904			1	9,530,903	0	0	0	9,530,903
2	A D SHT TRM - SCHEDULE I	VARIOUS	P	VARIOUS	VARIOUS	6,217,082			6,389,385	-172,303	0	0	0	-172,303
3	A D LNG TRM - SCHEDULE II	VARIOUS	P	VARIOUS	VARIOUS	15,729			19,171	-3,442	0	0	0	-3,442
4	VERIZON	92343V104	P	2/25/2014	3/4/2014	12			12	0	0	0	0	0
5	A D LNG TRM - SCHEDULE III	VARIOUS	P	VARIOUS	VARIOUS	110,482			91,238	19,244	0	0	0	19,244
6	CAP GAIN DISTRIBS - MUTUAL FUNDS	VARIOUS	P	VARIOUS	12/31/2014	76,600			0	76,600	0	0	0	76,600

LUKIS FOUNDATION
41-1708009
Assets and Investments
12/31/14
(Current Period)

WELLS FARGO

Account Statement For:
THE LUKIS FOUNDATION M/A

Period Covered December 1, 2014 - December 31, 2014

Account Number 10362500

ASSET DETAIL

Asset Description	Quantity	Price	Market Value as of 12/31/14	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
Cash & Equivalents							
MONEY MARKET							
WELLS FARGO ADVANTAGE GOVERNMENT MONEY MARKET FUND INSTL CLASS - #1751	9,857,142 490		$9,857,142 49	$9,857,142 49	$0 00	0 01%	$62.51
Total Money Market			$9,857,142.49	$9,857,142.49	$0 00	0.01%	$62.51
OTHER							
BMO HARRIS BK NATL ASSN CHICAGO ILL CERT OF DEPOSIT DTD 03/27/13 0 750 03/27/2018 CUSIP. 05573JNM2	50,000 000	$99 523	$49,761.50	$50,000 00	- $238 50	0 75%	$98 63
Total Other			$49,761.50	$50,000.00	- $238.50	0.75%	$98.63
Total Cash & Equivalents			$9,906,903.99	$9,907,142.49	- $238.50	0.01%	$161.14

112378

ASSET DETAIL *(continued)*

Asset Description	Par Value	Price	Market Value as of 12/31/14	Cost Basis	Unrealized Gain/Loss	Yield to Maturity	Accrued Income
Fixed Income							
GOVERNMENT OBLIGATIONS							
FED FARM CREDIT BK DTD 04/08/14 2 740 04/08/2021 CUSIP: 3133EDJ78 MOODY'S RATING AAA STANDARD & POOR'S RATING. AA+	250,000 000	$100 344	$250,860.00	$249,500 00	$1,360 00	2 68%	$1,579 31
FED FARM CREDIT BK DTD 10/08/14 2.625 10/08/2021 CUSIP 3133EDX56 MOODY'S RATING AAA STANDARD & POOR'S RATING AA+	500,000 000	100 386	501,930 00	500,000 00	1,930 00	2 56	3,026.04
FED HOME LN BK DTD 01/15/14 4.250 07/15/2022 CUSIP 3130A0JU5 MOODY'S RATING AAA STANDARD & POOR'S RATING. AA+	250,000 000	106 082	265,205 00	261,849.20	3,355 80	3 33	4,899 31
FED HOME LN BK DTD 01/24/14 0 375 02/19/2016 CUSIP: 3130A0SD3 MOODY'S RATING AAA STANDARD & POOR'S RATING AA+	250,000 000	99 968	249,920 00	249,512 50	407 50	0 40	343 75
FED HOME LN MTG CORP MED TERM NOTE DTD 05/27/14 1 050 05/26/2017 CUSIP 3134G54W2 MOODY'S RATING AAA STANDARD & POOR'S RATING AA+	250,000 000	100 099	250,247 50	250,000 00	247 50	1 01	255 21
FED HOME LN MTG CORP MED TERM NOTE DTD 09/24/14 2 020 09/24/2019 CUSIP: 3134G5HJ7 MOODY'S RATING AAA STANDARD & POOR'S RATING AA+	500,000 000	100 089	500,445 00	499,925 00	520 00	2 00	2,721 39
Total Government Obligations			**$2,018,607.50**	**$2,010,786.70**	**$7,820.80**		**$12,825.01**

ASSET DETAIL *(continued)*

Asset Description	Par Value	Price	Market Value as of 12/31/14	Cost Basis	Unrealized Gain/Loss	Yield to Maturity	Accrued Income
Fixed Income *(continued)*							
MUNICIPAL BONDS							
ROCHESTER MINN BUILD AMERICA BONDS-SER A DTD 10/19/10 2.750 02/01/2017 CUSIP: 771588RD4 MOODY'S RATING: AAA STANDARD & POOR'S RATING AAA	25,000.000	$102.961	$25,740.25	$25,331.50	$408.75	1.30%	$286.46
Total Municipal Bonds			**$25,740.25**	**$25,331.50**	**$408.75**		**$286.46**
CORPORATE OBLIGATIONS							
INTEL CORP DTD 09/19/11 3.300 10/01/2021 CUSIP: 458140AJ9 MOODY'S RATING. A1 STANDARD & POOR'S RATING A+	250,000 000	$104.863	$262,157 50	$253,924 28	$8,233 22	2 51%	$2,062 50
Total Corporate Obligations			**$262,157.50**	**$253,924.28**	**$8,233.22**		**$2,062.50**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/14	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
Fixed Income							
DOMESTIC MUTUAL FUNDS							
ISHARES 1-3 YEAR TREASURY BOND SYMBOL SHY CUSIP: 464287457	59.000	$84 450	$4,982.55	$4,979.98	$2 57	0 36%	$0.00
JPMORGAN HIGH YIELD FUND SELECT SHARES #3580 SYMBOL OHYFX CUSIP: 4812C0803	39,704.069	7.590	301,353 88	322,000.00	- 20,646 12	5 76	0 00
VANGUARD GNMA FUND-ADMIRAL SHARES #0536 SYMBOL: VFIJX CUSIP: 922031794	28,078.310	10.820	303,807 31	302,500.00	1,307 31	2 69	0 00
WELLS FARGO ADVANTAGE SHORT-TERM HIGH YIELD BOND FUND CLASS INS #3170 SYMBOL STYIX CUSIP: 94987W752	19,841 076	8 040	159,522.25	162,300.00	- 2,777 75	3 58	0 00
WELLS FARGO ADVANTAGE ULTRA SHORT TERM INCOME FUND-CLASS I #3104 SYMBOL SADIX CUSIP 949917744	725,821 478	8 490	6,162,224 35	6,192,067 58	- 29,843 23	1 09	0 00
Total Domestic Mutual Funds			**$6,931,890.34**	**$6,983,847.56**	**- $51,957.22**	**1.42%**	**$0.00**
INTERNATIONAL MUTUAL FUNDS							
TEMPLETON GLOBAL BOND FUND - ADVISOR CLASS #616 SYMBOL: TGBAX CUSIP: 880208400	79,111 953	$12 410	$981,779 34	$1,025,000.00	- $43,220 66	3 41%	$0 00
Total International Mutual Funds			**$981,779.34**	**$1,025,000.00**	**- $43,220.66**	**3.41%**	**$0.00**
Total Fixed Income			**$10,220,174.93**	**$10,298,890.04**	**- $78,715.11**		**$15,173.97**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/14	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
Equities							
CONSUMER DISCRETIONARY							
ALLISON TRANSMISSION HOLDINGS SYMBOL: ALSN CUSIP· 01973R101	231 000	$33 900	$7,830 90	$4,684 09	$3,146 81	1 77%	$0 00
GENTEX CORP SYMBOL: GNTX CUSIP: 371901109	323 000	36 130	11,669 99	5,994 61	5,675 38	1 77	0 00
GENTHERM INC SYMBOL: THRM CUSIP· 37253A103	153 000	36 620	5,602 86	2,785 41	2,817 45	0 00	0 00
IRIDIUM COMMUNICATIONS INC SYMBOL: IRDM CUSIP. 46269C102	880 000	9 750	8,580 00	6,025 96	2,554 04	0 00	0 00
MATTEL INC SYMBOL: MAT CUSIP 577081102	317 000	30 945	9,809 57	12,302 19	- 2,492 62	4 91	0 00
MCDONALDS CORP SYMBOL: MCD CUSIP· 580135101	90 000	93 700	8,433 00	5,658 14	2,774.86	3 63	0 00
NIKE INC CL B SYMBOL NKE CUSIP· 654106103	67 000	96 150	6,442 05	1,828 76	4,613.29	1 16	18 76
NORDSTROM INC SYMBOL JWN CUSIP. 655664100	96 000	79 390	7,621 44	3,578 40	4,043 04	1 66	0 00
SELECT COMFORT CORPORATION SYMBOL: SCSS CUSIP· 81616X103	216 000	27 030	5,838 48	4,187 96	1,650.52	0 00	0 00
STARWOOD HOTELS & RESORTS WORLDWIDE INC COM SYMBOL: HOT CUSIP 85590A401	68 000	81 070	5,512 76	3,082 10	2,430 66	1 73	0 00
TUPPERWARE BRANDS CORPORATION SYMBOL TUP CUSIP· 899896104	67 000	63 000	4,221 00	4,315 16	- 94 16	4 32	45 56
V F CORP SYMBOL: VFC CUSIP· 918204108	115 000	74 900	8,613 50	6,393 09	2,220 41	1 71	0 00
Total Consumer Discretionary			**$90,175.55**	**$60,835.87**	**$29,339.68**	**1.95%**	**$64.32**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/14	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
Equities *(continued)*							
CONSUMER STAPLES							
COLGATE PALMOLIVE CO SYMBOL: CL CUSIP. 194162103	196 000	$69 190	$13,561 24	$6,770 17	$6,791 07	2 08%	$0 00
GNC HOLDINGS INC SYMBOL: GNC CUSIP: 36191G107	175 000	46 960	8,218 00	6,972 25	1,245 75	1.36	0 00
PEPSICO INC SYMBOL. PEP CUSIP: 713448108	63 000	94.560	5,957 28	3,924 92	2,032 36	2 77	41 27
SPECTRUM BRANDS HOLDINGS INC SYMBOL SPB CUSIP· 84763R101	84 000	95 680	8,037 12	3,419 17	4,617 95	1 25	0 00
WAL MART STORES INC SYMBOL. WMT CUSIP: 931142103	144 000	85 880	12,366 72	7,834 80	4,531 92	2 24	85 44
Total Consumer Staples			**$48,140.36**	**$28,921.31**	**$19,219.05**	**1.95%**	**$126.71**
ENERGY							
AMEX ENERGY SELECT SPDR SYMBOL XLE CUSIP. 81369Y506	358 000	$79 160	$28,339 28	$21,681 10	$6,658 18	2 35%	$0 00
APACHE CORP SYMBOL APA CUSIP 037411105	50 000	62 670	3,133 50	3,504 05	- 370 55	1 60	0 00
CHEVRON CORP SYMBOL CVX CUSIP 166764100	70 000	112.180	7,852 60	5,157 23	2,695 37	3 81	0 00
FMC TECHNOLOGIES INC SYMBOL FTI CUSIP· 30249U101	116 000	46 840	5,433 44	2,467 53	2,965 91	0 00	0 00
GEOSPACE TECHNOLOGIES CORP SYMBOL: GEOS CUSIP· 37364X109	150 000	26 500	3,975 00	7,713 16	- 3,738 16	0 00	0 00
OIL STATES INTERNATIONAL INC SYMBOL OIS CUSIP 678026105	74 000	48 900	3,618 60	3,116 23	502 37	0 00	0 00
Total Energy			**$52,352.42**	**$43,639.30**	**$8,713.12**	**1.94%**	**$0.00**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/14	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
Equities *(continued)*							
FINANCIALS							
AFLAC INC SYMBOL: AFL CUSIP: 001055102	234.000	$61.090	$14,295.06	$9,951.42	$4,333.64	2.55%	$0.00
AMERICAN EXPRESS CO SYMBOL: AXP CUSIP: 025816109	73.000	93.040	6,791.92	2,948.31	3,843.61	1.12	0.00
BERKSHIRE HATHAWAY INC SYMBOL: BRK.B CUSIP: 084670702	48.000	150 150	7,207.20	4,159 63	3,047 57	0 00	0 00
BLACKROCK INC SYMBOL: BLK CUSIP: 09247X101	21 000	357 560	7,508 76	3,201 81	4,306 95	2 16	0 00
CAPITAL ONE FINANCIAL CORP SYMBOL: COF CUSIP: 14040H105	96 000	82.550	7,924.80	5,802 46	2,122 34	1 45	0.00
CNO FINANCIAL GROUP INC SYMBOL: CNO CUSIP: 12621E103	408 000	17 220	7,025 76	7,393 36	- 367 60	1 39	0 00
GOLDMAN SACHS GROUP INC SYMBOL: GS CUSIP: 38141G104	36 000	193 830	6,977.88	4,075 57	2,902 31	1 24	0 00
JPMORGAN CHASE & CO SYMBOL: JPM CUSIP: 46625H100	226 000	62 580	14,143 08	8,816 76	5,326 32	2 56	0 00
PNC FINANCIAL SERVICES GROUP SYMBOL: PNC CUSIP: 693475105	180 000	91.230	16,421.40	11,199 34	5,222 06	2 10	0 00
PRA GROUP INC SYMBOL: PRAA CUSIP: 69354N106	127 000	57 930	7,357 11	7,548 55	- 191 44	0 00	0 00
TCF FINANCIAL SYMBOL: TCB CUSIP 872275102	458 000	15 890	7,277 62	6,133 98	1,143 64	1 26	0 00
Total Financials			**$102,930.59**	**$71,241.19**	**$31,689.40**	**1 65%**	**$0.00**

WELLS FARGO

Account Statement For:
THE LUKIS FOUNDATION M/A

Period Covered: December 1, 2014 - December 31, 2014

Account Number 10362500

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/14	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
Equities *(continued)*							
HEALTH CARE							
ABBOTT LABS SYMBOL. ABT CUSIP· 002824100	190 000	$45 020	$8,553.80	$4,613 99	$3,939 81	2 13%	$0 00
AIR METHODS CORP COM SYMBOL. AIRM CUSIP· 009128307	137 000	44 030	6,032.11	5,694.68	337 43	0 00	0.00
BAXTER INTL INC SYMBOL. BAX CUSIP: 071813109	30 000	73 290	2,198 70	1,996 14	202 56	2 84	15.60
DENTSPLY INTL INC COM SYMBOL XRAY CUSIP· 249030107	124 000	53 270	6,605 48	4,189.13	2,416 35	0.50	8 22
GILEAD SCIENCES INC SYMBOL. GILD CUSIP. 375558103	105 000	94 260	9,897 30	5,182 25	4,715 05	0 00	0 00
JOHNSON & JOHNSON SYMBOL· JNJ CUSIP 478160104	195 000	104 570	20,391 15	12,177.57	8,213 58	2 68	0 00
MCKESSON CORP SYMBOL· MCK CUSIP· 58155Q103	25 000	207 580	5,189 50	2,344.25	2,845 25	0 46	6 00
MEDNAX INC SYMBOL MD CUSIP 58502B106	162 000	66 110	10,709 82	4,077 62	6,632 20	0 00	0 00
ST JUDE MED INC SYMBOL STJ CUSIP· 790849103	89 000	65 030	5,787 67	5,841 60	- 53 93	1 66	24 03
THERMO FISHER SCIENTIFIC INC SYMBOL· TMO CUSIP· 883556102	56 000	125 290	7,016 24	2,652.67	4,363 57	0 48	8 40
VCA,INC SYMBOL WOOF CUSIP 918194101	183 000	48.770	8,924 91	3,750 96	5,173 95	0 00	0.00
Total Health Care			**$91,306.68**	**$52,520.86**	**$38,785.82**	**1.07%**	**$62.25**

DC5CX1DOAM 000343 NNNNNNNNNN NNN NYN 084 118 112385 11082424 1

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/14	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
Equities *(continued)*							
INDUSTRIALS							
CSX CORP SYMBOL. CSX CUSIP· 126408103	55 000	$36 230	$1,992 65	$1,080 17	$912 48	1 77%	$0 00
GRACO INC SYMBOL: GGG CUSIP· 384109104	89 000	80 180	7,136 02	2,830 87	4,305 15	1.50	0 00
ILLINOIS TOOL WORKS INC SYMBOL. ITW CUSIP 452308109	73.000	94 700	6,913.10	3,290 34	3,622 76	2 05	35 41
MASTEC INC COM SYMBOL. MTZ CUSIP 576323109	290 000	22 610	6,556.90	6,971.64	- 414 74	0 00	0 00
ON ASSIGNMENT INC COM SYMBOL ASGN CUSIP· 682159108	238 000	33 190	7,899 22	6,321 59	1,577 63	0 00	0 00
ORBITAL SCIENCES CORP SYMBOL: ORB CUSIP· 685564106	263.000	26 890	7,072 07	3,448 06	3,624 01	0 00	0 00
PRECISION CASTPARTS CORP SYMBOL: PCP CUSIP: 740189105	45 000	240 880	10,839 60	5,684 54	5,155 06	0 05	0 00
ROCKWELL AUTOMATION INC COM SYMBOL: ROK CUSIP: 773903109	69 000	111 200	7,672 80	8,143 87	- 471 07	2 34	0 00
UNITED PARCEL SERVICE-CL B SYMBOL. UPS CUSIP· 911312106	127 000	111 170	14,118 59	9,595 75	4,522 84	2.41	0 00
UNITED TECHNOLOGIES CORP SYMBOL: UTX CUSIP· 913017109	78 000	115 000	8,970 00	1,891 62	7,078 38	2.05	0 00
3M CO COM SYMBOL: MMM CUSIP· 88579Y101	141 000	164 320	23,169.12	11,629 93	11,539 19	2 49	0 00
Total Industrials			**$102,340.07**	**$60,888.38**	**$41,451.69**	**1.54%**	**$35.41**

ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/14	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
Equities *(continued)*							
INFORMATION TECHNOLOGY							
AMPHENOL CORP CL A SYMBOL. APH CUSIP. 032095101	190 000	$53 810	$10,223 90	$4,631 23	$5,592 67	0 93%	$23 75
APPLE INC SYMBOL: AAPL CUSIP 037833100	84 000	110 380	9,271 92	2,676 41	6,595 51	1 70	0 00
CSG SYS INTL INC COM SYMBOL: CSGS CUSIP· 126349109	230 000	25 070	5,766 10	6,876 48	- 1,110 38	2 51	0 00
GLOBAL PMTS INC W/I SYMBOL: GPN CUSIP: 37940X102	93 000	80 730	7,507 89	3,924 37	3,583 52	0 10	0 00
GOOGLE INC CLASS C SYMBOL· GOOG CUSIP· 38259P706	13 000	526 400	6,843 20	7,463 09	- 619 89	0 00	0 00
MASTERCARD INC CL A SYMBOL. MA CUSIP 57636Q104	70 000	86 160	6,031 20	5,459 25	571 95	0 74	0 00
MAXLINEAR INC SYMBOL MXL CUSIP. 57776J100	402 000	7 410	2,978 82	4,239 46	- 1,260 64	0 00	0 00
MICROSOFT CORP SYMBOL. MSFT CUSIP. 594918104	406 000	46 450	18,858 70	11,164 67	7,694 03	2 67	0 00
NEUSTAR INC CL A SYMBOL. NSR CUSIP 64126X201	285 000	27 800	7,923 00	6,803 03	1,119 97	0 00	0 00
PAYCHEX INC SYMBOL PAYX CUSIP 704326107	173 000	46 170	7,987 41	5,491 34	2,496 07	3 29	0 00
QUALCOMM INC SYMBOL QCOM CUSIP 747525103	137 000	74.330	10,183 21	6,587 83	3,595 38	2 26	0 00
SYNTEL INC SYMBOL SYNT CUSIP. 87162H103	166 000	44 980	7,466 68	4,909 39	2,557 29	0 00	0 00
WEX INC SYMBOL. WEX CUSIP· 96208T104	65 000	98 920	6,429 80	1,628 86	4,800 94	0 00	0 00
ZEBRA TECHNOLOGIES CORP CL A SYMBOL ZBRA CUSIP· 989207105	109 000	77 410	8,437 69	3,475 97	4,961 72	0 00	0 00
Total Information Technology			$115,909.52	$75,331.38	$40,578.14	1.25%	$23.75

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/14	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
Equities *(continued)*							
MATERIALS							
AMEX MATERIALS SPDR SYMBOL: XLB CUSIP: 81369Y100	527.000	$48.580	$25,601.66	$18,166.00	$7,435.66	1.97%	$0.00
STEEL DYNAMICS INC COM SYMBOL: STLD CUSIP: 858119100	372.000	19.740	7,343.28	4,783.32	2,559.96	2.33	42.78
Total Materials			**$32,944.94**	**$22,949.32**	**$9,995.62**	**2.05%**	**$42.78**
TELECOMMUNICATION SERVICES							
VERIZON COMMUNICATIONS SYMBOL VZ CUSIP 92343V104	126.000	$46 780	$5,894 28	$6,062 54	- $168.26	4 70%	$0.00
Total Telecommunication Services			**$5,894.28**	**$6,062.54**	**- $168.26**	**4.70%**	**$0.00**
INTERNATIONAL EQUITIES							
ABB LTD - ADR SPONSORED ADR CUSIP: 000375204	361 000	$21 150	$7,635 15	$5,818 00	$1,817 15	3 64%	$0 00
ACCENTURE PLC CUSIP: G1151C101	82.000	89 310	7,323 42	2,010 43	5,312 99	2 28	0 00
BHP BILLITON LIMITED - ADR SPONSORED ADR CUSIP 088606108	152 000	47.320	7,192 64	7,225 33	- 32 69	5 11	0 00
DANONE CUSIP: 23636T100	497 000	13 017	6,469 45	7,486 18	- 1,016.73	1 97	0 00
DIAGEO PLC - ADR SPONSORED ADR CUSIP: 25243Q205	175 000	114 090	19,965 75	11,257 65	8,708 10	2 95	0 00
HSBC - ADR SPONSORED ADR CUSIP 404280406	226 000	47 230	10,673 98	10,452 37	221 61	5 19	0 00
INDIVIOR PLC ORD NPV CUSIP: Z9A2I41K6	230 000	2 330	535 79	1 00	534.79	0 00	0.00
JAPAN AIRLINES CO LTD NPV CUSIP: J25979121	126.000	30.026	3,783 31	3,884.50	- 101.19	0 00	0 00

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/14	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
Equities *(continued)*							
INTERNATIONAL EQUITIES *(continued)*							
KOMATSU JPY 50 0 CUSIP: J35759125	444 000	22 386	9,939 50	8,287 05	1,652 45	0 00	0.00
NESTLE S A REGISTERED SHARES - ADR SPONSORED ADR CUSIP 641069406	304 000	72 950	22,176 80	11,693 35	10,483.45	2 78	0 00
RECKITT BENCKISER PLC GBP CUSIP. G74079107	230 000	81 237	18,684 49	9,345 25	9,339 24	0 00	0.00
SAP SE CUSIP. 803054204	187 000	69 650	13,024 55	8,570 90	4,453 65	2 56	0 00
SCHLUMBERGER LTD CUSIP 806857108	59 000	85 410	5,039 19	5,000 46	38 73	1 87	23 60
STATOIL ASA CUSIP 85771P102	396 000	17 610	6,973 56	7,156 79	- 183 23	7 34	0 00
TAIWAN SEMICONDUCTOR MANUFACTU - ADR SPONSORED ADR CUSIP 874039100	870 000	22 380	19,470 60	7,969 91	11,500 69	1 79	0 00
TELEFONICA SA - ADR SPONSORED ADR CUSIP 879382208	447 000	14 210	6,351 87	8,016 78	- 1,664 91	5 12	0 00
UNILEVER PLC - ADR SPONSORED ADR CUSIP: 904767704	285 000	40 480	11,536 80	11,472 51	64 29	3 69	0.00
VODAFONE GROUP PLC CUSIP: 92857W308	82 000	34 170	2,801 94	3,103 12	- 301 18	5 27	45 05
Total International Equities			$179,578.79	$128,751.58	$50,827.21	2.72%	$68.65

ASSET DETAIL (continued)

Asset Description	Quantity	Price	Market Value as of 12/31/14	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
Equities *(continued)*							
DOMESTIC MUTUAL FUNDS							
FORWARD INTERNATIONAL SMALL COMPANIES FUND - CLASS I #16121 SYMBOL PTSCX CUSIP 349913822	36,159.117	$15 840	$572,760 41	$637,000 00	- $64,239 59	0 76%	$0 00
ISHARES CORE S & P 500 ETF SYMBOL. IVV CUSIP 464287200	28,900.000	206.870	5,978,543 00	5,362,498 62	616,044 38	1 83	0.00
ISHARES RUSSELL MID-CAP ETF SYMBOL IWR CUSIP: 464287499	6,255 000	167 040	1,044,835 20	986,010 84	58,824 36	1 45	0.00
ISHARES SELECT DIVIDEND ETF SYMBOL. DVY CUSIP 464287168	82 000	79 400	6,510 80	6,421 47	89 33	3 03	0 00
SPDR BARCLAYS CONVERTIBLE SECURITIES ETF SYMBOL CWB CUSIP 78464A359	462.000	46 890	21,663 18	18,390 79	3,272 39	4 61	505 53
SPDR S & P 500 ETF TRUST SYMBOL: SPY CUSIP 78462F103	77 000	205 540	15,826 58	15,173 17	653 41	1 87	87.39
WISDOMTREE EUROPE HEDGED EQUITY FUND SYMBOL. HEDJ CUSIP 97717X701	197 000	55 620	10,957 14	11,470 25	- 513 11	2 20	0 00
WISDOMTREE JAPAN HEDGED EQUITY FUND SYMBOL. DXJ CUSIP 97717W851	491 000	49 230	24,171 93	19,789 15	4,382 78	1 91	0 00
Total Domestic Mutual Funds			**$7,675,268.24**	**$7,056,754.29**	**$618,513.95**	**1.71%**	**$592.92**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/14	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
Equities *(continued)*							
INTERNATIONAL MUTUAL FUNDS							
ABERDEEN EMERGING MARKETS INSTITUTIONAL FUND #5840 SYMBOL ABEMX CUSIP 003021714	95,663 485	$13 490	$1,290,500 41	$1,426,885 50	- $136,385 09	1 47%	$0 00
ARTISAN INTERNATIONAL FUND #661 SYMBOL: ARTIX CUSIP 04314H204	58,297 498	29 960	1,746,593 04	1,750,000 00	- 3,406 96	0 76	0 00
BRANDES EMERGING MARKETS FUND CLASS I #1599 SYMBOL. BEMIX CUSIP 105262752	31,372 549	8 100	254,117 65	320,000 00	- 65,882 35	1 44	0 00
DODGE & COX INTERNATIONAL STOCK FUND #1048 SYMBOL: DODFX CUSIP. 256206103	39,071 694	42 110	1,645,309 03	1,736,000 00	- 90,690 97	0 00	0 00
ISHARES MSCI ALL COUNTRY ASIA SYMBOL. AAXJ CUSIP 464288182	199 000	60 930	12,125 07	10,473 38	1,651 69	1 78	0 00
VANGUARD FTSE EMERGING MARKETS ETF SYMBOL VWO CUSIP 922042858	141 000	40 020	5,642 82	2,929 50	2,713 32	2 86	0 00
Total International Mutual Funds			$4,954,288.02	$5,246,288.38	- $292,000 36	0 73%	$0.00
Total Equities			$13,451,129 46	$12,854,184.40	$596,945 06	1.36%	$1,016.79

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/14	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
Complementary Strategies							
OTHER							
DRIEHAUS ACTIVE INCOME FUND SYMBOL: LCMAX CUSIP: 262028855	104,752.957	$10.420	$1,091,525.81	$1,124,000.00	- $32,474 19	2.49%	$0.00
ROBECO BOSTON PARTNERS LONG/SHORT RESEARCH FUND CLASS INS SYMBOL. BPIRX CUSIP: 74925K581	67,326.167	15.290	1,029,417.09	1,008,000.00	21,417.09	0.00	0.00
WELLS FARGO ADVANTAGE ABSOLUTE RETURN FUND CLASS INS #3168 SYMBOL: WABIX CUSIP 94987W737	86,897 776	10.850	942,840.87	1,008,000 00	- 65,159 13	2 94	0.00
Total Other			**$3,063,783.77**	**$3,140,000.00**	**- $76,216.23**	**1.79%**	**$0.00**
Total Complementary Strategies			**$3,063,783.77**	**$3,140,000.00**	**- $76,216.23**	**1.79%**	**$0.00**

Asset Description	Quantity	Price	Market Value as of 12/31/14	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
Real Assets							
REAL ASSET FUNDS							
E-TRACS ALERIAN MLP INFRASTRUCTURE ETN DTD 04/01/10 04/02/2040 SYMBOL MLPI CUSIP 902641646	27,400 000	$40.600	$1,112,440 00	$1,134,456 71	- $22,016 71	4 54%	$0 00
JP MORGAN ALERIAN MLP INDEX EXCHANGE TRADED NOTE DTD 04/02/09 05/24/2024 SYMBOL AMJ CUSIP: 46625H365	779 000	45 950	35,795 05	31,798.91	3,996 14	5 07	0 00
SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF SYMBOL. RWX CUSIP. 78463X863	14,975.000	41 570	622,510 75	636,595.60	- 14,084 85	3 43	4,983.86

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/14	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
Real Assets *(continued)*							
REAL ASSET FUNDS *(continued)*							
VANGUARD REIT VIPER SYMBOL. VNQ CUSIP 922908553	8,725 000	81 000	706,725 00	632,005.70	74,719 30	3 60	0 00
Total Real Asset Funds			$2,477,470.80	$2,434,856.92	$42,613.88	4.00%	$4,983.86
Total Real Assets			$2,477,470.80	$2,434,856.92	$42,613.88	4.00%	$4,983.86

	Account Value as of 12/31/14	Cost Basis	Unrealized Gain/Loss	Accrued Income
TOTAL ASSETS	$39,119,462.95	$38,635,073.85	$484,389.10	$21,335.76

Assets and Investments

12/31/14

Statement Period. December 1, 2013 to December 31, 2013

The Value of Your Portfolio Investments

Investment	*Federal Tax Cost*	*Units*	*Value/ Unit*	*Market Value*
Cash & Cash Equivalents 88%				**$28,120,496.79**
CASH BALANCE				3,359.11
WF ADV GOVT MM FD-INSTL #1751	28,117,137 68	28,117,137 680	1.000	28,117,137 68
Equities 12%				**$3,923,502.36**
ABB LTD - ADR	5,818 00	361.000	26 560	9,588.16
ABBOTT LABS	4,613 99	190 000	38.330	7,282.70
ABERDEEN EMERG MARKETS-INST #5840	443,885.50	29,618 772	14.470	428,583.63
ACCENTURE PLC	2,010 43	82 000	82.220	6,742 04
AFLAC INC	9,961 42	234 000	66 800	15,631.20
AIR METHODS CORP COM	5,694 68	137 000	58 260	7,981 62
ALLISON TRANSMISSION HOLDINGS	4,684 09	231 000	27 610	6,377 91
AMERICAN EXPRESS CO	5,421.55	132 000	90 730	11,976 36
AMEX ENERGY SELECT SPDR	21,681 10	358.000	88 510	31,686 58
AMEX MATERIALS SPDR	18,166 00	527 000	46.220	24,357.94
AMPHENOL CORP CL A	4,631.23	95 000	89.180	8,472.10
APACHE CORP	3,504.05	50 000	85.940	4,297.00
APPLE INC	2,676 41	12.000	561 020	6,732.24
ARTISAN INTERNATIONAL FUND #661	445,000.00	15,326.059	30.480	467,138.28
BAXTER INTL INC	1,996.14	30.000	69.550	2,086 50
BERKSHIRE HATHAWAY INC.	4,159 63	48.000	118.560	5,690.88
BHP BILLITON LIMITED - ADR	7,225 33	152 000	68 200	10,366 40
BLACKROCK INC	3,201.81	21.000	316.470	6,645.87
CAPITAL ONE FINANCIAL CORP	5,802.46	96 000	76.610	7,354.56
CHEVRON CORP	5,157.23	70.000	124 910	8,743 70
COACH INC	7,687 26	141 000	56.130	7,914 33
COLGATE PALMOLIVE CO	8,658 02	244.000	65.210	15,911.24
CSX CORP	1,080 17	55 000	28 770	1,582.35
DANONE ADR	7,486 18	497 000	14 520	7,216.44
DENTSPLY INTL INC COM	4,189 13	124.000	48 480	6,011 52
DIAGEO PLC - ADR	11,257 65	175.000	132.420	23,173 50
EBIX, INC	5,864.75	327 000	14 710	4,810.17
FMC TECHNOLOGIES INC	2,467.53	116.000	52.210	6,056 36
FORWARD INTL SMALL COS FD-I #111	150,000 00	8,655 511	17.380	150,432.78
GENTEX CORP	5,994.61	323 000	32 980	10,652.54
GENTHERM INC	6,120.53	330.000	26 810	8,847.30
GEOSPACE TECHNOLOGIES CORP	8,336 41	104.000	94.636	9,842 14
GILEAD SCIENCES INC	3,126.06	78.000	75.100	5,857.80
GLOBAL PMTS INC W/I	5,119.50	120.000	64.990	7,798.80
GNC HOLDINGS INC	4,594 40	123 000	58.450	7,189 35
GOLDMAN SACHS GROUP INC	4,075 57	36 000	177.260	6,381.36
GRACO INC	2,830.87	89 000	78 120	6,952.68
HSBC - ADR	10,452 37	226.000	55.130	12,459.38
ILLINOIS TOOL WORKS INC	3,290.34	73.000	84 080	6,137.84
INTERCONTINENTALEXCHANGE GROUPINC	3,501 93	28 000	224.920	6,297.76
IRIDIUM COMMUNICATIONS INC	6,013.00	878 000	6.251	5,488 38
ISHARES CORE S & P 500 ETF	1,390,330 95	8,000 000	185.650	1,485,200.00
ISHARES MSCI ALL COUNTRY ASIA	10,473 38	199.000	60.310	12,001 69
ISHARES MSCI EAFE ETF	4,220.10	81.000	67.095	5,434 70
ISHARES SELECT DIVIDEND ETF	2,276 03	43.000	71 350	3,068 05
JOHNSON & JOHNSON	12,177 57	195.000	91.590	17,860 05
JP MORGAN ALERIAN MLP INDEX	31,798 91	779.000	46.350	36,106.65
JPMORGAN CHASE & CO	8,816.76	226 000	58 480	13,216.48
KOMATSU JPY 50 0	8,287.05	444 000	20.332	9,027.43
MARKEL HOLDINGS	4,240 52	12.000	580 350	6,964.20

The Value of Your Portfolio Investments

Investment	*Federal Tax Cost*	*Units*	*Value/ Unit*	*Market Value*
Equities 12% (continued)				**$3,923,502.36**
MASTEC INC COM	4,365 19	186 000	32.720	6,085 92
MATTEL INC	10,103 64	224 000	47 580	10,657.92
MCDONALDS CORP	4,245 63	75 000	97 030	7,277 25
MCKESSON CORP	2,344 25	25 000	161 400	4,035 00
MEDNAX INC	4,077.62	162 000	53.380	8,647 56
METTLER-TOLEDO INTL INC	1,885.19	22.000	242.590	5,336 98
MICROSOFT CORP	11,164 67	406 000	37.410	15,188 46
MORNINGSTAR INC	1,997.75	52.000	78 090	4,060.68
NESTLE S A REGISTERED SHARES - ADR	11,693.35	304.000	73.590	22,371.36
NEUSTAR INC	3,247 81	142 000	49 860	7,080.12
NIKE INC CL B	3,411 87	125 000	78 640	9,830 00
NORDSTROM INC	3,578 40	96 000	61.800	5,932 80
OIL STATES INTERNATIONAL INC	3,010 48	49 000	101.720	4,984 28
ORBITAL SCIENCES CORP	4,339 44	322.000	23.300	7,502 60
PAYCHEX INC	7,041 31	220 000	45.530	10,016 60
PEPSICO INC	4,859 43	78 000	82.940	6,469.32
PETSMART INC COM	6,558 38	90 000	72 750	6,547 50
PNC FINANCIAL SERVICES GROUP	11,199.34	180 000	77.580	13,964.40
PRECISION CASTPARTS CORP	5,684 54	45.000	269 300	12,118.50
QUALCOMM INC	6,587 83	137 000	74.250	10,172.25
RECKITT BENCKISER PLC GBP	9,345 25	230 000	79 384	18,258.32
SAP AG - ADR	8,570 90	187 000	87.140	16,295.18
SCHLUMBERGER LTD	8,152 04	96.000	90 110	8,650.56
SELECT COMFORT CORPORATION	4,187.96	216.000	21 090	4,555 44
SPECTRUM BRANDS HOLDINGS INC	4,441.64	106.000	70.550	7,478 30
STAPLES INC	3,845.66	339.000	15.890	5,386.71
STARWOOD HOTELS & RESORTS WORLDWIDE	4,079.25	90 000	79.450	7,150.50
STEEL DYNAMICS INC COM	4,783.32	372 000	19.540	7,268.88
SYNTEL INC	4,909 39	83.000	90.950	7,548.85
TAIWAN SEMICONDUCTOR MANUFACTU - ADR	7,969.91	870.000	17.440	15,172 80
TCF FINANCIAL	4,614 77	365.000	16 250	5,931.25
TELEFONICA SA - ADR	8,016.78	447.000	16 340	7,303 98
TESCO PLC 5P	7,934 61	1,409.000	5 538	7,802 57
TEXAS INSTRUMENTS INC	2,011 31	69 000	43 910	3,029 79
THERMO FISHER SCIENTIFIC INC	4,052 28	81 000	111.350	9,019 35
THORNBURG INTL VALUE FUND-CL I #209	440,000 00	14,345 891	32 060	459,929 27
TRANSOCEAN LTD	12,216 21	234.000	49.420	11,564 28
TUPPERWARE BRANDS CORPORATION	4,315 16	67 000	94.530	6,333 51
UNILEVER PLC - ADR	11,472.51	285 000	41 200	11,742 00
UNITED PARCEL SERVICE-CL B	9,595 75	127.000	105 080	13,345.16
UNITED TECHNOLOGIES CORP	1,891 62	78 000	113 800	8,876.40
V F CORP	1,571 54	40 000	62.340	2,493.60
VANGUARD FTSE EMERGING MARKETS ETF	10,614.64	347 000	41 140	14,275.58
VCA ANTECH INC	4,408 45	214 000	31 360	6,711.04
VODAFONE GROUP PLC NEW ADR	13,652.72	480 000	39.310	18,868 80
WAL MART STORES INC	10,345 16	178 000	78 690	14,006.82
WEX INC	1,628 86	65 000	99 030	6,436 95
WISDOMTREE JAPAN HEDGED	19,789 15	491.000	50.840	24,962.44
ZEBRA TECHNOLOGIES CORP CL A	4,023.02	123 000	54 080	6,651.84
3M CO	14,609 77	175.000	140 250	24,543.75

Statement Period: December 1, 2013 to December 31, 2013

The Value of Your Portfolio Investments

Investment	*Federal Tax Cost*	*Units*	*Value/ Unit*	*Market Value*
Bonds & Notes 0%				**$106,804.89**
BMO HARRIS BK 0 750% 3/27/18	50,000 00	50,000.000	98.597	49,298.50
ISHARES 1-3 YEAR TREASURY BOND	10,638.40	126 000	84.380	10,631.88
ROCHESTER MINN 2.750% 2/01/17	25,331 50	25,000.000	101 141	25,285 25
SPDR BARCLAYS CONVERTIBLE SECU	18,390 79	462 000	46 730	21,589 26
Total Portfolio	**$31,720,002.72**			**$32,150,804.04**

SCHEDULE IV

Lukis Foundation
41-1708009
12/31/14

Part VIII, Line 1 - Officers and Directors

Name and Address	Title and Hours	Benefit Plans	Expense Allowance	Compensation
Lawrence J. Lukis 125 Westwood Lane Wayzata, MN 55391	President/ Treasurer 2	0	0	0
Donna B. Lukis 125 Westwood Lane Wayzata, MN 55391	Secretary 1	0	0	0
Jason Lukis 125 Westwood Lane Wayzata, MN 55391	Vice President 1	0	0	0

SCHEDULE V

Lukis Foundation
41-1708009
12/31/14

Name and Address	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Treehouse Attn: Development 2100 24th Avenue South, #200 Seattle, WA 98144	N/A	501(c)(3)	Unrestricted	20,000
Ocean Reef Medical Center Foundation 50 Barracuda Lane Key Largo, FL 37037	N/A	501(c)(3)	Unrestricted	25,000
Hospice Foundation of America 1710 Rhode Island Avenue, NW Suite 400 Washington, DC 20036	N/A	501(c)(3)	Unrestricted	20,000
Greater Minneapolis Crisis Nursery NW 6189 P.O. Box 1450 Minneapolis, MN 55485-6189	N/A	501(c)(3)	Unrestricted	20,000
Department of Development Mayo Clinic 200 First Street SW Rochester, MN 55905	N/A	501(c)(3)	Unrestricted	20,000
St. Jude Children's Research Hospital 501 St. Jude Place Memphis, TN 38105	N/A	501(c)(3)	Unrestricted	20,000
Chapel at Crosspoint 500 Crosspoint Parkway Getzville, NY 14068	N/A	501(c)(3)	Unrestricted	1,650
InFaith Community Foundation 625 4th Ave S, Suite 1500 Minneapolis, MN 55415	N/A	501(c)(3)	Unrestricted	500,000
Minneapolis Foundation 80 South 8th Street, Suite 800 Minneaolis, MN 55402	N/A	501(c)(3)	Unrestricted	1,000,000
Minnesota Public Radio 480 Cedar Street St. Paul, MN 55101	N/A	501(c)(3)	Unrestricted	20,000
Gustavus Adolphus College 800 West College Avenue St. Peter, MN 56082	N/A	501(c)(3)	Unrestricted	20,000

Name and Address	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Maine Community Foundation 245 Main Street Ellsworth, ME 04605	N/A	501(c)(3)	Unrestricted	500,000
University at Buffalo Foundation, Inc. 101 Service Center Rd Buffalo, NY 14260	N/A	501(c)(3)	Unrestricted	20,000
Camp Amnicon 8450 E. Camp Amnicon Rd South Range, WI 54874	N/A	501(c)(3)	Unrestricted	20,000
Roswell Park Alliance Foundation Ride for Roswell – Wheelin' for Healin' Elm & Carlton Streets Buffalo, NY 14263	N/A	501(c)(3)	Unrestricted	10,150
Total				2,216,800