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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation HETLAND FAMILY FOUNDATION HARVEY HETLAND TRUSTEE		A Employer identification number 41-1637573	
Number and street (or P O box number if mail is not delivered to street address) C/O AD 90 S 7TH STREET NO 5100		B Telephone number (see instructions) (612) 343-6561	
City or town, state or province, country, and ZIP or foreign postal code MINNEAPOLIS, MN 55402		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ☒ \$ 2,721,363		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	293,031			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	56,887	56,887		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	71,964			
	b Gross sales price for all assets on line 6a 881,665				
	7 Capital gain net income (from Part IV, line 2) . . .		71,964		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	421,882	128,851		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	2,000	1,000		1,000
	c Other professional fees (attach schedule)	25,500	25,500		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	1,096	1,096		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	148	123		25
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	28,744	27,719		1,025
	25 Contributions, gifts, grants paid	129,100			129,100
	26 Total expenses and disbursements. Add lines 24 and 25	157,844	27,719		130,125
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	264,038			
	b Net investment income (if negative, enter -0-)		101,132		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	289,861	309,878	309,945
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	200,000 	150,000	148,388
	b	Investments—corporate stock (attach schedule)	1,172,629 	1,137,567	1,646,497
	c	Investments—corporate bonds (attach schedule).	266,916 	215,053	209,956
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	0 	387,246	406,577
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,929,406	2,199,744	2,721,363	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	1,535,161	1,535,161	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	394,245	664,583	
	30	Total net assets or fund balances (see instructions)	1,929,406	2,199,744	
31	Total liabilities and net assets/fund balances (see instructions)	1,929,406	2,199,744		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	11,929,406
2	Enter amount from Part I, line 27a	2264,038
3	Other increases not included in line 2 (itemize) ▶ 	36,300
4	Add lines 1, 2, and 3	42,199,744
5	Decreases not included in line 2 (itemize) ▶ _____	50
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	62,199,744

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES			
b	CLASS ACTION SETTLEMENT			
c	CAPITAL GAINS DIVIDENDS	P		
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 870,954		809,701	61,253
b 183			183
c 10,528			10,528
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			61,253
b			183
c			10,528
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	71,964
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	100,302	2,175,889	0 046097
2012	93,930	1,896,931	0 049517
2011	99,104	1,842,785	0 053779
2010	92,847	1,682,606	0 055180
2009	74,866	1,480,148	0 050580

2	Total of line 1, column (d).	2	0 255153
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 051031
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	2,535,171
5	Multiply line 4 by line 3.	5	129,372
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,011
7	Add lines 5 and 6.	7	130,383
8	Enter qualifying distributions from Part XII, line 4.	8	130,125

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	2,023
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2.		3	2,023
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,023
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,190	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		7	1,190
8		Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.		8	6
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	839
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax Refunded		11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions): ☐ MN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV.</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶N/A				
14	The books are in care of ▶ABBOTT DOWNING Telephone no ▶(612) 667-1750 Located at ▶90 SOUTH SEVENTH STREET SUITE 5300 MINNEAPOLIS MN ZIP +4 ▶55402			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?. 1c			No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). 2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>). 3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.	☒		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PATRICIA G HETLAND	OFFICER	0	0	0
RT 2 BOX 24	1 00			
HOUSTON,MN 55943				
HARVEY A HELTAND	OFFICER	0	0	0
RT 2 BOX 24	1 00			
HOUSTON,MN 55943				
PATRICE R NELSON	OFFICER	0	0	0
3524 EDMUND BLVD	1 00			
MINNEAPOLIS,MN 55406				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	2,438,097
b	Average of monthly cash balances.	1b	135,681
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,573,778
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	2,573,778
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	38,607
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,535,171
6	Minimum investment return. Enter 5% of line 5.	6	126,759

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	126,759
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	2,023
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,023
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	124,736
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	124,736
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	124,736

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	130,125
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	130,125
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	130,125
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				124,736
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.	1,511			
b From 2010.	9,995			
c From 2011.	7,810			
d From 2012.	1,909			
e From 2013.				
f Total of lines 3a through e.	21,225			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 130,125				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				124,736
e Remaining amount distributed out of corpus	5,389			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	26,614			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . . .	1,511			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	25,103			
10 Analysis of line 9				
a Excess from 2010. . . .	9,995			
b Excess from 2011. . . .	7,810			
c Excess from 2012. . . .	1,909			
d Excess from 2013. . . .				
e Excess from 2014. . . .	5,389			

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or email address of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	129,100
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN RED CROSS OF MN 1201 WEST RIVER PARKWAY MINNEAPOLIS,MN 554542020	NONE	EXEMPT	PROGRAM SUPPORT	5,000
BETHANY EVANGELICAL FREE CHURCH 3936 COUNTY ROAD B LA CROSSE,WI 54601	NONE	EXEMPT	RELIGIOUS	2,500
BILLY GRAHAM EVANGELISTIC ASSOC 1300 HARMON PLACE MINNEAPOLIS,MN 554031988	NONE	EXEMPT	RELIGIOUS	10,000
BUILDING HOMES FOR HEROES 65 ROOSEVELT AVE STE 105 VALLEY STREAM,NY 11581	NONE	EXEMPT	PROGRAM SUPPORT	5,000
CAMP WINNEBAGO 19 ECHO LAKE ROAD FAYETTE,ME 04349	NONE	EXEMPT	PROGRAM SUPPORT	3,000
CHRIST THE KING ANGLICAN CHURCH 2725 SACRAMENTO ST SAN FRANCISCO,CA 94115	NONE	EXEMPT	PROGRAM SUPPORT	3,000
FIRST BAPTIST CHURCH ATLANTA 4400 N PEACHTREE RD ATLANTA,GA 30338	NONE	EXEMPT	RELIGIOUS	10,000
FISHER HOUSE FOUNDATION 111 ROCKVILLE PIKE STE 420 ROCKVILLE,MD 20850	NONE	EXEMPT	PROGRAM SUPPORT	8,000
HOUSTON BAPTIST CHURCH 202 S SHERMAN ST HOUSTON,MN 55943	NONE	EXEMPT	RELIGIOUS	2,500
HOUSTON COMMUNITY AMBULANCE 105 WEST MAPLE HOUSTON,MN 55943	NONE	EXEMPT	PROGRAM SUPPORT	5,000
HOUSTON COUNTY HISTORICAL SOCIETY 104 HISTORY LANE CALEDONIA,MN 55921	NONE	EXEMPT	PROGRAM SUPPORT	1,000
HOUSTON COUNTY SHERIFF 306 S MARSHALL STREET CALEDONIA,MN 55921	NONE	EXEMPT	PROGRAM SUPPORT	2,000
HOUSTON FIRE DEPARTMENT 105 W MAPLE ST HOUSTON,MN 55943	NONE	EXEMPT	PROGRAM SUPPORT	6,000
INJURED MARINE SEMPER FI FUND 715 BROADWAY STREET QUANTICO,VA 22134	NONE	EXEMPT	PROGRAM SUPPORT	8,000
LA CRESCENT ANIMAL RESCUE 523 S CHESTNUT ST LA CRESCENT,MN 55947	NONE	EXEMPT	PROGRAM SUPPORT	1,500
Total  3a				129,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MAHS MITCHELL AREA HISTORICAL SOCIETY 119 WEST THIRD AVE PO BOX 263 MITCHELL,SD 57301	NONE	EXEMPT	PROGRAM SUPPORT	1,500
MAKE A WISH FOUNDATION 615 1ST AVE NE 415 MINNEAPOLIS,MN 55413	NONE	EXEMPT	PROGRAM SUPPORT	2,000
MAYO CLINIC ROCHESTER 200 FIRST ST SW ROCHESTER,MN 55905	NONE	EXEMPT	PROGRAM SUPPORT	15,000
MINNEHAHA ACADEMY 3100 W RIVER PKWY MINNEAPOLIS,MN 55406	NONE	EXEMPT	PROGRAM SUPPORT	2,500
MONEY CREEK UNITED METHODIST CHURCH 18008 SUMMER DR HOUSTON,MN 55943	NONE	EXEMPT	PROGRAM SUPPORT	2,500
SALVATION ARMYROCHESTER BRANCH 20 NE FIRST AVE ROCHESTER,MN 55903	NONE	EXEMPT	PROGRAM SUPPORT	10,000
ST JOSEPH'S INDIAN SCHOOL 1301 N MAIN ST CHAMBERLAIN,SD 57325	NONE	EXEMPT	PROGRAM SUPPORT	3,000
UNIVERSITY OF WI MADISON 2015 LINDEN DRIVE MADISON,WI 537061102	NONE	EXEMPT	PROGRAM SUPPORT	2,500
WHITE LAKE VOLUNTEER FIRE DEPARTMENT 508 EAST FIRST STREET WHITE LAKE,SD 57383	NONE	EXEMPT	PROGRAM SUPPORT	2,500
WOUNDED WARRIOR PROJECT 4899 BELFORT ROAD STE 300 JACKSONVILLE,FL 32256	NONE	EXEMPT	PROGRAM SUPPORT	8,000
4K FOR CANCER 921 E FORT AVE SUITE 325 BALTIMORE,MD 21230	NONE	EXEMPT	PROGRAM SUPPORT	500
CONSERVATION MINNESOTA 1101 W RIVER PKWY MINNEAPOLIS,MN 55415	NONE	EXEMPT	PROGRAM SUPPORT	500
INDEPENDENCE FUND INC 6538 COLLINS AVE 187 MIAMI BEACH,FL 33141	NONE	EXEMPT	PROGRAM SUPPORT	3,500
MINNESOTA CONSERVATION VOLUNTEER 500 LAFAYETTE RD ST PAUL,MN 55101	NONE	EXEMPT	PROGRAM SUPPORT	100
PARALYZED VETERANS OF AMERICA 801 EIGHTEENTH STREET NW WASHINGTON,DC 20006	NONE	EXEMPT	PROGRAM SUPPORT	2,500
Total  3a				129,100

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.	OMB No 1545-0047
		2014

Name of the organization HETLAND FAMILY FOUNDATION HARVEY HETLAND TRUSTEE	Employer identification number 41-1637573
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Organization type (check one)

Filers of: Form 990 or 990-EZ	Section: ☐ 501(c)() (enter number) organization ☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation ☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization HETLAND FAMILY FOUNDATION HARVEY HETLAND TRUSTEE	Employer identification number 41-1637573
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	PAT AND HARVEY HETLAND 2729 STINKDYR HOLLOW ROAD HOUSTON, MN 55943	\$ 293,031	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
 		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
 		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
 		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
 		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
 		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
 		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
 		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization HETLAND FAMILY FOUNDATION HARVEY HETLAND TRUSTEE	Employer identification number 41-1637573
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Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____

Name of organization HETLAND FAMILY FOUNDATION HARVEY HETLAND TRUSTEE	Employer identification number 41-1637573
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Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	

TY 2014 Accounting Fees Schedule

Name: HETLAND FAMILY FOUNDATION HARVEY HETLAND TRUSTEE

EIN: 41-1637573

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREP FEES	2,000	1,000		1,000

**TY 2014 Investments Corporate
Bonds Schedule****Name:** HETLAND FAMILY FOUNDATION HARVEY HETLAND TRUSTEE**EIN:** 41-1637573

Name of Bond	End of Year Book Value	End of Year Fair Market Value
INTEL CORP 1.350% 12/15/17	50,235	49,927
ISHARES 1-3 YEAR TREASURY BOND	6,837	6,841
PIMCO EMERGING LOCAL BOND IS #332	50,000	49,140
TEMPLETON GLOBAL BOND FD-ADV #616	53,075	50,274
VANGUARD SHORT TERM-INVEST GRD #539	29,906	29,483
EATON VANCE FLOATING RATE FD CL I #924	25,000	24,291

**TY 2014 Investments Corporate
Stock Schedule**

Name: HETLAND FAMILY FOUNDATION HARVEY HETLAND TRUSTEE
EIN: 41-1637573

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABB LTD - ADR	11,303	16,772
ABBOTT LABS	10,325	16,342
ABERDEEN EMERG MARKETS-INST #5840	152,426	149,346
ACCENTURE PLC	3,813	14,290
AFLAC INC	20,840	30,056
AIR METHODS CORP COM	7,855	8,322
ALLISON TRANSMISSION HOLDINGS	6,369	10,645
AMERICAN EXPRESS CO	5,687	13,398
AMEX ENERGY SELECT SPDR	0	0
AMEX MATERIALS SPDR	0	0
AMPHENOL CORP CL A	8,434	19,694
APACHE CORP	5,856	6,706
APPLE INC	5,353	18,544
BAXTER INTL INC	8,804	12,020
BERKSHIRE HATHAWAY INC.	10,812	19,970
BHP BILLITON LIMITED - ADR	5,339	15,852
BLACKROCK INC	6,078	14,302
CAPITAL ONE FINANCIAL CORP	10,698	15,684
CHEVRON CORP	10,171	15,929
COACH INC	0	0
COLGATE PALMOLIVE CO	5,957	15,706
CSX CORP	5,234	11,630
DANONE ADR	8,435	7,290
DENTSPLY INTL INC COM	5,659	9,003
DIAGEO PLC - ADR	27,534	43,696
EBIX, INC.	0	0
FMC TECHNOLOGIES INC	3,761	9,509
GENTEX CORP	8,349	16,114
GENTHERM INC	3,822	7,690
GEOSPACE TECHNOLOGIES CORP	10,523	5,432

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GILEAD SCIENCES INC	10,100	19,606
GLOBAL PMTS INC W/I	5,245	10,253
GNC HOLDINGS INC	9,568	11,271
GOLDMAN SACHS GROUP INC	7,414	14,731
GRACO INC	3,852	9,381
HSBC - ADR	23,512	23,662
ILLINOIS TOOL WORKS INC	6,138	13,826
INTERCONTINENTALEXCHANGE GROUP INC	0	0
IRIDIUM COMMUNICATIONS INC	8,338	11,875
ISHARES MSCI ALL COUNTRY ASIA	25,477	26,931
ISHARES MSCI EAFE ETF	0	0
ISHARES SELECT DIVIDEND ETF	7,283	7,384
JOHNSON & JOHNSON	8,313	21,960
JP MORGAN ALERIAN MLP INDEX	0	0
JPMORGAN CHASE & CO	9,871	15,707
KOMATSU JPY 50.0	17,784	21,379
MARKEL HOLDINGS	0	0
MASTEC INC COM	9,545	8,976
MATTEL INC	13,988	11,171
MCDONALDS CORP	6,117	10,401
MCKESSON CORP	6,684	15,568
MEDNAX INC	5,284	14,676
MICROSOFT CORP	14,102	21,599
NESTLE S.A. REGISTERED SHARES - ADR	15,096	48,949
NEUSTAR INC	9,125	10,898
NIKE INC CL B	2,830	12,692
NORDSTROM INC	7,045	15,005
OIL STATES INTERNATIONAL INC	4,230	4,939
ORBITAL SCIENCES CORP	4,565	9,707
PAYCHEX INC	5,982	9,280

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PEPSICO INC	7,627	12,009
PNC FINANCIAL SERVICES GROUP	12,751	18,155
PRECISION CASTPARTS CORP	7,881	12,285
QUALCOMM INC	8,487	14,940
RECKITT BENCKISER PLC GBP	13,463	42,813
SAP AG - ADR	18,249	30,019
SCHLUMBERGER LTD	9,205	10,164
SELECT COMFORT CORPORATION	5,738	8,001
SPECTRUM BRANDS HOLDINGS INC	4,681	11,003
STARWOOD HOTELS & RESORTS WORLDWIDE	6,209	11,106
STEEL DYNAMICS INC COM	6,439	9,850
SYNTEL INC	6,749	10,255
TAIWAN SEMICONDUCTOR MANUFACTU - ADR	15,152	40,530
TCF FINANCIAL	7,980	9,995
TELEFONICA SA - ADR	14,689	13,841
THERMO FISHER SCIENTIFIC INC	4,566	14,158
TUPPERWARE BRANDS CORPORATION	5,861	5,733
UNILEVER PLC - ADR	13,002	13,075
UNITED PARCEL SERVICE-CL B	10,678	15,675
UNITED TECHNOLOGIES CORP	3,411	15,525
V F CORP	10,793	17,377
VANGUARD FTSE EMERGING MARKETS ETF	6,441	12,406
VCA ANTECH INC	5,210	12,241
VODAFONE GROUP PLC NEW ADR	3,262	3,178
WAL MART STORES INC	9,260	14,342
WASATCH EMERGING MKT S/C FD	35,000	35,134
WEX INC	1,531	8,804
WISDOMTREE JAPAN HEDGED	39,485	49,575
ZEBRA TECHNOLOGIES CORP CL A	3,120	11,612
3M CO	10,567	26,456

Name of Stock	End of Year Book Value	End of Year Fair Market Value
INDIVIOR PLC ORD NPV	1	1,228
JAPAN AIRLINES CO LTD NPV	8,447	8,227
STATOIL ASA	15,670	15,180
SPDR S&P 500 ETF TRUST	30,921	32,270
WISDOMTREE EUROPE HEDGED EQUITY FUND	25,037	23,917
MORGAN STANLEY INSTITUTIONAL FUND INC - FRONTIER EMERGING MKTS CL 1	35,000	34,319
CNO FINANCIAL GROUP INC	10,166	9,660
PRA GROUP INC	10,342	10,080
ST. JUDE MED INC.	11,941	11,835
ON ASSIGNMENT INC COM	8,632	10,787
ROCKWELL AUTOMATION INC	9,442	8,896
CSG SYS INTL INC COM	9,506	7,972
GOOGLE INC CLASS C	14,895	13,686
MASTERCARD INC	11,068	12,235
MAXLINEAR INC	5,832	4,098
VERIZON COMMUNICATIONS	6,255	6,081

TY 2014 Investments Government Obligations Schedule

Name: HETLAND FAMILY FOUNDATION HARVEY HETLAND TRUSTEE

EIN: 41-1637573

US Government Securities - End of

Year Book Value:

150,000

US Government Securities - End of

Year Fair Market Value:

148,388

**State & Local Government
Securities - End of Year Book**

Value:

0

**State & Local Government
Securities - End of Year Fair**

Market Value:

0

TY 2014 Investments - Other Schedule**Name:** HETLAND FAMILY FOUNDATION HARVEY HETLAND TRUSTEE**EIN:** 41-1637573

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ARBITRAGE FUND CLASS I #1000	AT COST	56,250	57,063
DRIEHAUS ACTIVE INCOME FUND	AT COST	57,250	55,238
ROBECO BOSTON PARTNERS LONG/SHORT RESEARCH FUND CL INS	AT COST	75,000	78,814
E-TRACS ALERIAN MLP INFRASTRUCTURE ETN 4/2/40	AT COST	50,629	51,440
JP MORGAN ALERIAN MLP INDEX EXCH TRADED NOTE	AT COST	49,460	56,748
SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF	AT COST	49,434	49,552
SPDR DOW JONES REIT ETF	AT COST	49,223	57,722

TY 2014 Other Expenses Schedule

Name: HETLAND FAMILY FOUNDATION HARVEY HETLAND TRUSTEE

EIN: 41-1637573

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MN ATTORNEY GENERAL	25	0		25
ANNUAL ACCOUNT FEE	123	123		0

TY 2014 Other Increases Schedule

Name: HETLAND FAMILY FOUNDATION HARVEY HETLAND TRUSTEE

EIN: 41-1637573

Description	Amount
BASIS ADJUSTMENT	6,300

TY 2014 Other Professional Fees Schedule

Name: HETLAND FAMILY FOUNDATION HARVEY HETLAND TRUSTEE

EIN: 41-1637573

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TRUSTEE FEES	25,500	25,500		0

TY 2014 Taxes Schedule

Name: HETLAND FAMILY FOUNDATION HARVEY HETLAND TRUSTEE

EIN: 41-1637573

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID	1,096	1,096		0