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Form 990-PF Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
 Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

For calendar year 2014 or tax year beginning and ending A Employer identification number Name of foundation Charles Piper Cost Foundation 41-1635764 Number and street (or P O box number if mail is not delivered to street address) Room/suite B Telephone number 2950 Avalon Ave (510)540-8121City or town, state or province, country, and ZIP or foreign postal code C If exemption application is pending, check here Berkeley, CA 94705 Initial return Initial return of a former public charity D 1. Foreign organizations, check here G Check all that apply Final return Amended return Foreign organizations meeting the 85% test, check here and attach computation Address change Name change X Section 501(c)(3) exempt private foundation H Check type of organization E If private foundation status was terminated Section 4947(a)(1) nonexempt charitable trust _____ Other taxable private foundation under section 507(b)(1)(A), check here I Fair market value of all assets at end of year | J | Accounting method X Cash Accrual If the foundation is in a 60-month termination Other (specify) under section 507(b)(1)(B), check here (from Part II, col. (c), line 16) 484,863. (Part I, column (d) must be on cash basis.) ▶\$ Part | Analysis of Revenue and Expenses (a) Revenue and (b) Net investment (c) Adjusted net (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a)) for chantable purpose (cash basis only) expenses per books income income N/A Contributions, gifts, grants, etc., received 25. 2 Check ► X if the foundation is not required to attach Sch B Interest on savings and temporary cash investments 3 17,130. 17,130 Statement Dividends and interest from securities 5a Gross rents Net rental income or (loss) 752. 6a Net gain or (loss) from sale of assets not on line 10 6,100. 752 7 Capital gain net income (from Part IV, line 2) œ Net short-term capital gain Income modifications 10a Gross sales less returns and allowances b Less Cost of goods sold c Gross profit or (loss) 11 Other income 17,907. 17,882 12 Total. Add lines 1 through 11 Compensation of officers, directors, trustees, etc 14 Other employee salaries and wages 15 Pension plans, employee benefits Expenses 1,433 0 1,433 Stmt 2 16a Legal fees **b** Accounting fees c Other professional fees Operating and Administrative 17 Interest Stmt 3 290. 290. 18 Taxes 19 Depreciation and depletion 20 Occupancy 21 Travel, conferences, and meetings 22 Printing and publications Stmt 4 29. 0 29. 23 Other expenses 24 Total operating and administrative 1,752. 1,752. expenses. Add lines 13 through 23 23,000. 23,000. 25 Contributions, gifts, grants paid 26 Total expenses and disbursements. 24,752. 0 24,752 Add lines 24 and 25 27 Subtract line 26 from line 12: <6,845. 2 Excess of revenue over expenses and disbursements 17,882 b Net investment income (if negative, enter -0-) N/A c Adjusted net income (if negative, enter -0-)

	23	Total liabilities (add lines 17 through 22)	20,800.	23,000.
		Foundations that follow SFAS 117, check here		
		and complete lines 24 through 26 and lines 30 and 31.		
ő	24	Unrestricted	252,887.	246,042.
Balances	25	Temporarily restricted		
8	26	Permanently restricted		
Net Assets or Fund		Foundations that do not follow SFAS 117, check here		
Ē		and complete lines 27 through 31.		
S	27	Capital stock, trust principal, or current funds		
Se	28	Paid-in or capital surplus, or land, bldg , and equipment fund		
¥	29	Retained earnings, accumulated income, endowment, or other funds		
Ž	30	Total net assets or fund balances .	252,887.	246,042.
	1		I	

Part III Analysis of Changes in Net Assets or Fund Balances

31 Total liabilities and net assets/fund balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30		
	(must agree with end-of-year figure reported on prior year's return)	1	252,887.
2	Enter amount from Part I, line 27a	2	<6,845.
3	Other increases not included in line 2 (itemize)	3	0.
4	Add lines 1, 2, and 3	4	246,042.
5	Decreases not included in line 2 (itemize)	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	246,042.

273,687.

269,042.

(a) List and describ	the the kind(s) of property sold (e.g. house, or common stock, 200 shs	, real estate,	· moonie	(b) How acq P - Purch D - Donat	uired (c) Date (mo , d	acquired ay, yr)	(d) Date sold (mo , day, yr)
1a	<u> </u>							
b See Attached	Statement							
<u>C</u>								
<u>d</u>								
<u>e</u>	(6) December 111 - 1	(-) 0		<u> </u>				
(B) Gross sales price	(f) Depreciation allowed (or allowable)		st or other basis expense of sale				ain or (loss) s (f) minus (
a b			· · · -					
C								
e 6,100.		<u> </u>	5,34	8.				752.
Complete only for assets showing	gain in column (h) and owned by t	the foundation	n on 12/31/69		(1) (Gains (C	ol (h) gain i	
(I) F M.V as of 12/31/69	(i) Adjusted basis (k) Excess of col. (i) CO			col (k), but r	not less than (from col. (I	-0-) or	
3							_	
b			<u></u> _	_			_	
d			. -		-		-	
8								752.
2 Capital gain net income or (net capit	tal loss) { If gain, also enter If (loss), enter -0-	ın Part I, line In Part I, line	7 7	} 2				752.
3 Net short-term capital gain or (loss)	as defined in sections 1222(5) an							
If gain, also enter in Part I, line 8, co	olumn (c)						37 / 7	
Part V Qualification Un	der Section 4940(e) for	Dodugod	Toy on Not	<u> </u>	I		N/A	
Was the foundation liable for the section If "Yes," the foundation does not qualify Tenter the appropriate amount in each	under section 4940(e) Do not coi	mplete this pa	nrt				**	Yes X No
(a) Base period years	(b)	istructions be	tore making any en	(c)		1		(d)
Base period years Calendar year (or tax year beginning		ributions	Net value of nor		se assets	Distribution ratio (col (b) divided by col (útión ratio
2013		2,865.			,394.			.055851
2012		0,439.			,368.			.056404
2011		9,840.			,583.			.056111
2010		9,759.			,506.			.059424
2009	1	9,034.		293	,810.	ļ,		.064783
2 Total of line 1, column (d)						2		.292573
3 Average distribution ratio for the 5-y the foundation has been in existence		n line 2 by 5,	or by the number of	of years		3		.058515
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5				4		454,659.		
5 Multiply line 4 by line 3				5		26,604.		
	/40/ of Dark Live - 07h)	-						
6 Enter 1% of net investment income	(176 OI Part I, IINB 270)					6	<u> </u>	179.
7 Add lines 5 and 6						7		26,783.
8 Enter qualifying distributions from F		46 4-4	، المادة عاملة علماد	40/ *	. .	8		24,752.
If line 8 is equal to or greater than lii See the Part VI instructions	He 7, Check the DOX III Part VI, IIN6	10, and comp	nete that part using	i a i % tax rai	(e			

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	Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4	940	- see	mstru	Cuoi	15)
1a	Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1					
	Date of ruling or determination letter (attach copy of letter if necessary-see instructions)	_	1		2	58.
- b Domestic foundations that meet the section 4940(e) requirements in Part V, check here and enter 1%						50.
	of Part I, line 27b					
	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)	_				^
	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		+		2	<u>0.</u> 58.
	Add lines 1 and 2	3	+			0.
	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	+			58.
	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	 		<u> </u>	50.
	Credits/Payments					
	2014 estimated tax payments and 2013 overpayment credited to 2014 6a					
	Exempt foreign organizations - tax withheld at source The source of the					
	Tax paid with application for extension of time to file (Form 8868)					
	Backup withholding erroneously withheld 6d	_				^
_	Total credits and payments Add lines 6a through 6d	7	+			0.
8	Enter any penalty for underpayment of estimated tax. Check here If Form 2220 is attached	8	-			FO
_	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9			3	58.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10				
	Enter the amount of line 10 to be Credited to 2015 estimated tax	11				
	rt VII-A Statements Regarding Activities				V	NI -
٦а	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene	ın			Yes	-
	any political campaign?			1 <u>a</u>		X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)			1 <u>b</u>		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published	ed or				
	distributed by the foundation in connection with the activities					.,
	Did the foundation file Form 1120-POL for this year?			10		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year					
	(1) On the foundation ► \$ O . (2) On foundation managers ► \$ O .					
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation					
_	managers, ▶\$ 0.					v
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?			2		X
_	If "Yes," attach a detailed description of the activities.					
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, o	r				v
	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes			3		X
	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	,	A\r	4a		
	If "Yes," has it filed a tax return on Form 990-T for this year?	1	N/ A	4b	-	X
ð	Was there a liquidation, termination, dissolution, or substantial contraction during the year?			5		
_	If "Yes," attach the statement required by General Instruction T.					
D	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either					
	 By language in the governing instrument, or By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state 	. In.u.				
		iaw		١	Х	
7	remain in the governing instrument? Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	,		7	X	├
7	old the foundation have at least \$5,000 in assets at any time during the year in Yes, Complete Part II, Col. (c), and Part XV					·····
Ω-,	Enter the states to which the foundation reports or with which it is registered (see instructions)					
04	MN					1
	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)					
u	· · · · · · · · · · · · · · · · · · ·			8b	Х	1
n	reconstruction of the contract					ļ
7	is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for cale year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV	iiuai		9	•	Х
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses			10		X
<u></u>	and will be read a schedule listing their lames and addresses			10	l	

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	rt VII-A Statements Regarding Activities (continued)			
	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of			
	section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?			
	If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ► N/A			
14	The books are in care of ▶ David W. Cost, Jr. Telephone no ▶ (510)	540-8	312	1
	Located at ▶2950 Avalon Avenue, Berkeley, CA ZIP+4 ▶9			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here			
	and enter the amount of tax-exempt interest received or accrued during the year	N/	/ <u>A</u> _	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank,	. '	Yes	No
	securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1). If "Yes," enter the name of the			
	foreign country			
Pŧ	art VII-B Statements Regarding Activities for Which Form 4720 May Be Required			
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
12	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)			
	a disqualified person? Yes X No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes X No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available			
	for the benefit or use of a disqualified person)?			
	(6) Agree to pay money or property to a government official? (Exception. Check "No"			
	if the foundation agreed to make a grant to or to employ the official for a period after			
	termination of government service, if terminating within 90 days)			
ı	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations			
	section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? $N/A_{}$	16		
	Organizations relying on a current notice regarding disaster assistance check here			
t	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected			
	before the first day of the tax year beginning in 2014?	10		<u>X</u>
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation			
	defined in section 4942(j)(3) or 4942(j)(5))			
í	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning		1	
	before 2014? Yes X No			
	If "Yes," list the years			
t	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect			
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach	1		
	statement - see instructions) N/A	2b		
(If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here			
_	<u> </u>			
38	1 Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time			
	during the year?			
١	of "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after			
	May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose			
	of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,			1
	Form 4720, to determine if the foundation had excess business holdings in 2014.) N/A	3b	_	37
	a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
1	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that			v
	had not been removed from jeopardy before the first day of the tax year beginning in 2014?	46		X

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Part VII-B Statements Regarding Activities for Which	Form 4720 May Be I	Required (contin	ued)	
5a During the year did the foundation pay or incur any amount to.				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section	· ••	•	es X No	
(2) Influence the outcome of any specific public election (see section 4955);	or to carry on, directly or indir			
any voter registration drive?			es X No	
(3) Provide a grant to an individual for travel, study, or other similar purposes	5?	Yo	es X No	
(4) Provide a grant to an organization other than a charitable, etc., organization	on described in section			
4945(d)(4)(A)? (see instructions)		Y ₀	es X No	
(5) Provide for any purpose other than religious, charitable, scientific, literary	, or educational purposes, or	f or		
the prevention of cruelty to children or animals?	•	Y	es X No	
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify un	der the exceptions described	in Regulations		
section 53 4945 or in a current notice regarding disaster assistance (see instri			N/A	5b
Organizations relying on a current notice regarding disaster assistance check	here			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption	from the tax because it mainta	ined		
expenditure responsibility for the grant?		- /	es 🔲 No	
If "Yes," attach the statement required by Regulations section 53.494	15-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to	pay premiums on			
a personal benefit contract?	,		es X No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a	personal benefit contract?			6b X
If "Yes" to 6b, file Form 8870.			 	
7a At any time during the tax year, was the foundation a party to a prohibited tax	shelter transaction?		es X No	
b If "Yes," did the foundation receive any proceeds or have any net income attrib				7b
Part VIII Information About Officers, Directors, Trust		nagers Highl		
Paid Employees, and Contractors	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		•	
List all officers, directors, trustees, foundation managers and their	compensation.			
A No. of the Address	(b) Title, and average	(c) Compensation	(d) Contributions to employee benefit plans and deferred	(e) Expense
(a) Name and address	hours per week devoted to position	(If not paid, enter -0-)	and deferred compensation	account, other allowances
David W. Cost, Jr.	Trustee			
2950 Avalon Ave		İ		
Berkeley, CA 94705	0.25	0.	0.	0.
				-
		1		
	1			
	7			
2 Compensation of five highest-paid employees (other than those in	cluded on line 1). If none,	enter "NONE."	·	<u> </u>
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average		(d) Contributions to	(e) Expense account, other
(a) Name and address of each employee paid more than \$50,000	hours per week devoted to position	(c) Compensation	employee benefit plans and deferred compensation	account, other allowances
N/A				
	0.00	0.	0.	0.
				
	1			
	 			<u> </u>
	1			
······································				
	1			
Total number of other employees paid over \$50,000				0

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Part VIII Information About Officers, Directors, Trustees, Foundation Paid Employees, and Contractors (continued)	n Managers, Highly	
3 Five highest-paid independent contractors for professional services. If none, enter "N		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
N/A		
		0.
		-
		
Total number of others receiving over \$50,000 for professional services		▶ 0
Part IX-A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical	Information such as the	Expenses
number of organizations and other beneficiaries served, conferences convened, research papers produce	etc .	
1 N/A		
^		
2		
3		
<u> </u>		
4		,
Part X-B Summary of Program-Related Investments		
Describe the two largest program-related investments made by the foundation during the tax year on line	es 1 and 2.	Amount
1 N/A		
2		
All other program-related investments. Con instructions		
All other program-related investments. See instructions 3		
J		

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Total. Add lines 1 through 3

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes	T		
8	Average monthly fair market value of securities		1a	447,823.
	Average of monthly cash balances	-	1b	447,823. 13,760.
	Fair market value of all other assets		10	
d	Total (add lines 1a, b, and c)	Г	1d	461,583.
	Reduction claimed for blockage or other factors reported on lines 1a and			
	1c (attach detailed explanation)	0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	461,583.
1	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	6,924.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.		5	454,659.
6	Minimum investment return. Enter 5% of line 5		6	22,733.
P	Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating found foreign organizations check here and do not complete this part)	ations and	l certain	
1	Minimum investment return from Part X, line 6		1	22,733.
2a	Tax on investment income for 2014 from Part VI, line 5	358.		
b	Income tax for 2014 (This does not include the tax from Part VI) 2b			
C	Add lines 2a and 2b		2c	358.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	22,375.
1	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	22,375.
6	Deduction from distributable amount (see instructions)		6	0.
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	[7	22,375.
	Qualifying Distributions (see instructions)	· · ·		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	-		24 752
	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	-	1a	24,752.
	Program-related investments - total from Part IX-B		1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	-	2	
3	Amounts set aside for specific charitable projects that satisfy the	-		
а	Suitability test (prior IRS approval required)		3a	
	Cash distribution test (attach the required schedule)		3b	04 850
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	-	4	24,752.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment			•
_	income Enter 1% of Part I, line 27b	-	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	L	6	24,752.
	Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the four 4940(e) reduction of tax in those years	ndation qi	ualifies for th	e section

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Part XIII Undistributed Income (see instructions)

1. Distributable amount for 2014 from Part XI, line 7 2. Undestributed income, if any, as of the end of 2014 a Enter amount for 2013 only b Total for prory years: 2. Discress distributions carryover, if any, to 2014 a From 2009 4, 831. 2. From 2010 3, 4,16. 2. From 2011 2. 430. 4 From 2012 2. 730. 4 From 2012 2. 737. 5 Freated as distributions for 2014 from Part XII, line 4 ► \$ 24, 752. 2 Applied to undistributed morem of prory years (Election required - see instructions) 5 Treated as distributions out of corpus (Election required - see instructions) 6 Treated as distributions out of corpus (Election required - see instructions) 7 Freated as distribution of the same arroad from the seminary amount distributed out of corpus (Election required - see instructions) 7 Freated as distribution of the same arroad from the seminary amount distributed out of corpus (Election required - see instructions) 9 C. 2,377. 9 C.		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
Ine 7	1 Distributable amount for 2014 from Part XI.				
2 Lorest-bounded become, I aller, we not the word of 2014 a. Before amount of 120 property pasts: 2 Excess distributions curryover, flam, to 2014 a. From 2020	· •				22,375.
3 Excess distributions carryover, if any, to 2014 a From 2009	2 Undistributed Income, if any, as of the end of 2014		***************************************		
3 Excess distributions carryover, I any, to 2014 a From 2009	a Enter amount for 2013 only			0.	
3 Excess distributions carryover, f any, to 2014 3 From 2010 3 A 1 6 From 2011 2 7 30 . From 2012 2 7 30 . From 2013 1 Total of line is 3a through e 4 Ouallying distributions to 2014 from Part XII, land 4 № \$ 24 4 752 . 3 Applied to 2015, but not more than line 2a Applied to 2015 but not more than line 2a Applied to 2015 but not more than line 2a Applied to 2015 but not more than line 2a Applied to 2015 but not more than line 2a Applied to 2014 distributable amount Fremaring amount distributed out of corpus (Election required - see instructions) 4 Applied to 2014 distributable amount Fremaring amount distributed out of corpus Cliection required - see instructions 5 Excess challentines carryover splants to 2014 7 Transit as shewn in column (a): 8 Enter the neal total of each follumn as indicated below: 8 Corpus Ass since 31 4e, and 45 Substeat line 6 9 Denote years: undistributed income Substract line 4 from line 2 but she substract line 4 from line 2 but she she insured, or in which the section 4942(a) tax has been previously assessed 9 Substact line 6 Transible a mount must be distributed income for 2014 Substract lines 4 from line 2 Transible mount rounts be distributed in 2015 1 Undistributed income for 2014 Substract lines 4 from line 2 Transible mount rounts be distributed in 2015 2 Excess from 2011 2 Applied to 2014 Substract line 6 10 Analysis of line 9 3 A 116 . 1 Excess from 2011 2 A 2, 377.	p Total for prior years:				aldie Almininia (***)
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E From 2011	a From 2009 4, 831.				
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5 Excess distributions carryover polited to 2014 (first amount appears in column (a) the same amount (b) and the state of the section and state of the section	• •	2,377.	······································		
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10 Analysis of line 9 a Excess from 2010		13,604.			
a Excess from 2010 3,416. b Excess from 2011 2,430. c Excess from 2012 2,730. d Excess from 2013 2,651. e Excess from 2014 2,377.	10 Analysis of line 9	· ·····	***************************************		, 1,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
b Excess from 2011 2,430. c Excess from 2012 2,730. d Excess from 2013 2,651. e Excess from 2014 2,377.	a Excess from 2010 3, 416.				
d Excess from 2013 2,651. e Excess from 2014 2,377.	b Excess from 2011 2,430.				
B Excess from 2014 2,377.					
# Excess from 2014 2,3//- 423581					
	8 Excess from 2014 2,377.				

	Piper Cost			41-16	35764 Page 10
Part XIV Private Operating F	oundations (see in:	structions and Part VII	-A, question 9)	N/A	
1 a If the foundation has received a ruling of	r determination letter that	t it is a private operating			· · · · · ·
foundation, and the ruling is effective fo	r 2014, enter the date of t	the ruling	▶		
- b Check box to indicate whether the found	dation is a private operatii	ng foundation described i	n section	4942(J)(3) or 49	942(j)(5)
2 a Enter the lesser of the adjusted net	Tax year		Prior 3 years		
income from Part I or the minimum	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
investment return from Part X for					
each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII,					
line 4 for each year listed					
d Amounts included in line 2c not	<u> </u>	 			
-			İ		
used directly for active conduct of	1				
exempt activities		 			
e Qualifying distributions made directly					
for active conduct of exempt activities					
Subtract line 2d from line 2c	- <u>-</u> -				
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter		-			
2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter			 		
(1) Total support other than gross					
investment income (interest,			i		
dividends, rents, payments on					
securities loans (section					
512(a)(5)), or royalties)			 		
(2) Support from general public and 5 or more exempt					
organizations as provided in					
section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from					
an exempt organization					<u> </u>
(4) Gross investment income		<u> </u>			
Part XV Supplementary Info			if the foundat	tion had \$5,000 or m	ore in assets
at any time during t	the year-see insti	ructions.)			
1 Information Regarding Foundation	•				
a List any managers of the foundation when the second area of the foundation when the second area of the foundation when the second area of the foundation when the second area of the foundation when the second area of the foundation when the second area of the foundation when the second area of the foundation when the second area of the foundation when the second area of the foundation when the second area of the foundation when the second area of the foundation when the second area of the foundation when the second area of the foundation when the second area of the foundation when the second area of the second			ributions received b	y the foundation before the clo	ose of any tax
year (but only if they have contributed i	nore than \$5,000) (See s	section 507(d)(2))			
None					
b List any managers of the foundation wh			(or an equally large	portion of the ownership of a p	partnership or
other entity) of which the foundation ha	s a 10% or greater intere	st			
None					
2 Information Regarding Contribut	ion, Grant, Gift, Loan	, Scholarship, etc., Pr	rograms:	_	
Check here ▶ ☐ If the foundation				loes not accept unsolicited req	uests for funds. If
the foundation makes gifts, grants, etc	(see instructions) to indi-	viduals or organizations u	inder other conditio	ns, complete items 2a, b, c, an	d d
a The name, address, and telephone num	ber or e-mail address of	the person to whom appli	ications should be a	ddressed	
David W. Cost, Jr.,				33,0000	
2950 Avalon Avenue,					
b The form in which applications should			hould include		
Applications may tak			nould ilicidde		
	ic dily loline		 -		
c Any submission deadlines: No submission deadli	neg.				
		al arosa chamballa fist-	lundo of material		·
d Any restrictions or limitations on award Awards are made for					or
					, OT
Educational purposes	. No orner	TESCTICCIO	we abbit	<u> </u>	Fa 000 DE (0014)

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual, show any relationship to Recipient Purpose of grant or contribution Foundation any foundation manager or substantial contributor status of **Amount** Name and address (home or business) recipient a Paid during the year Chronicle Season of Sharing Fund Public General Operating 500. Dartmouth College Public General Operating 900. Hanover, NH Hamline University Public General Operating St Paul, MN 500. Joe Goode Performance Group Public General Operating 1,500. KIPP Public General Operating 2,000. See continuation sheet(s) Total ▶ 3a 23,000. **b** Approved for future payment None Total **▶** 3b 0.

Part XVI-A Analysis of Income-Prod					
nter gross amounts unless otherwise indicated		usiness income		y section 512, 513, or 514	(e)
Program service revenue	(a) Business code	(b) Amount	Exclu- sion code	(d) Amount	Related or exemp function income
b					
C			_		
d	_	 -			
0	_				
g Fees and contracts from government agencies 2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		· · · · · · · · · · · · · · · · · · ·	14	17,130.	
5 Net rental income or (loss) from real estate a Debt-financed property					
 b Not debt-financed property 6 Net rental income or (loss) from personal property 					
7 Other investment income					
B Gain or (loss) from sales of assets other than inventory			18	752.	
9 Net income or (loss) from special events					
O Gross profit or (loss) from sales of inventory			\bot		
1 Other revenue					
a	1 1				
b	1 1				
C					
d	- 	 ·	1		
2 Subtotal Add columns (b), (d), and (e)	_ 		5. -	17,882.	

Part XV	Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes						
Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)						

Par	t XVII	Information Re Exempt Organi		sfers To a	nd Transa	actions a	nd Relations	nips With Nor	ncharitable	•	
1 [Old the ora	anization directly or indir		of the following	g with any othe	er organizatio	n described in section	on 501(c) of		Yes	No
		other than section 501(c)				•					
		rom the reporting founda									
	1) Cash				•				1a(1)		Х
,	2) Other	assets					•		1a(2)		X
,	Other trans				•			•	· · · · ·		
_		of assets to a noncharital	ble exempt organizat	non					1b(1)	<u> </u>	Х
,		ases of assets from a nor			•	•			1b(2)		X
		of facilities, equipment,					•		1b(3)	-	X
		ursement arrangements	0. 00. 00000						1b(4)		<u>x</u>
		or loan guarantees							15(5)		<u> </u>
		mance of services or me	mherebin or fundras	eina ealicitatio	ne				1b(6)		X
		facilities, equipment, mai							10		X
		er to any of the above is	•		-	h) chould alu	vave chow the fair m	- narket value of the e		otc .	
(or services	given by the reporting for the value of the goods, (oundation If the four	ndation receive						5615,	
a) Lin		(b) Amount involved		noncharitable	exempt organ	ızatıon	(d) Description	of transfers, transactio	ns. and sharing a	rangeme	ents
			(-, -, -, -, -, -, -, -, -, -, -, -, -, -	N/A			(.,				
											
							 				
			· ·				 				
								 _			
											
											
			<u> </u>								
											
					·	 					
			<u> </u>				 				
								·			
											
	L_		L								
	ın section	dation directly or indirect 501(c) of the Code (other implete the following sch	r than section 501(c			kempt organi	zations described		Yes	X	☐ No
	,	(a) Name of org			(b) Type of o	rganization		(c) Description of re	elationship		
		N/A	,		(5) 1) p 5 0 1 5	- g	'	(0) D00011p11011 01 10			
					<u> </u>						
											
						 -					
	Under	penalties of perjury, I declare	that I have examined th	is return, includin	accompanying	schedules and	statements and to the	hest of my knowledge			
Sig He	re and be	lief, it is true, correct, and cor	mplete Declaration of pr	eparer (other that	n taxpayer) is bas	ed on all inform	Truste	r has any knowledge	May the IRS return with the shown below X Yes	ne prepa v (se <u>e ins</u>	rer
		ature of efficer or trustee		December	Date	<u> </u>	Title	Charle	DTIN		
		Print/Type preparer's na	ame /	Preparer's s	ignature		Date	Check If	PTIN		
_	! _■			1/	/ }	_ /	-11/1-	self- employed			
Pai		Julie A. F		Kitt	sun	cet	15/0/15		P01355		
	eparer	Firm's name ▶Gra	y Plant	looty /			•	Firm's EIN ► 4	1-14119	78	
US	e Only	Francis address b F A	O TOO	+	0 0	h 01 h	Charact.	 	· · · · · · · · · · · · · · · · · · ·		
		Firm's address ► 50					street	}	10. 25.		
		Mı	nneapolis	, MN 5	<u>5402-3</u>	796		Phone no (6	<u>12) 632</u>	<u>2-30</u>	00

Form **990-PF** (2014)

FEELE LA Cahira Gainz and Foz	262 IOL LAY OIL HIMESTHIGHT INCOME				
2-story bri	describe the kind(s) of property so ick warehouse, or common stock, 2	200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(ino, day, yr)
_{1a} Kimberly Clark	Halyard Spinoff	- cash in lieu	P	07/30/99	11/03/14
12 Mallinckrod	t		P	03/12/09	09/18/14
c Called 200 Urs			P	12/29/11	11/21/14
d Vodafone revers			P	11/18/04	02/25/14
e Verizon Spinof	f - cash in lieu	l	P		02/24/14
f					
g					
<u>h</u>				 	
<u> </u>					
<u> </u>				-	
<u>k</u>				 	
					
<u>m</u>				 	
n 0	 			 	
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(I (e)	n) Gain or (loss) plus (f) minus (g)	
a 18.	1	8.		(-)	10.
b 1,040.		264.	· · · · · · · · · · · · · · · · · · ·		776.
5,022.		5,049.			<27.
d 19.		26.			<7.
е 1.		1.			0.
f			· <u>-</u> .·		
g					
h					
1			·		
J					
k					
1					
m					
n					
0				,	
Complete only for assets showin	ig gain in column (h) and owned by		(I) La	sses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	Gains (excess but	of col (h) gain ove not less than "-0-")	rcol (k),
a					10.
b					776.
С					<27.
d					<7.
e					0.
f		+			
<u>g</u>		 			
<u>h</u>		+			
<u></u>		 			
<u> </u>	 -			<u> </u>	
<u>k</u>		 			
<u></u>	 	 			
n		 		·	
0		<u> </u>			
<u> </u>					
2 Capital gain net income or (net ca	pital loss) { If gain, also enter to the pital loss in the pital l	er in Part I, line 7 -0-" in Part I, line 7	2		752.
3 Net short-term capital gain or (los	ss) as defined in sections 1222(5) a				
If gain, also enter in Part I, line 8,	column (c)	}		n- /-	
If (Ioss), enter "-0-" in Part I, line 8	B		3	N/A	

Part XV Supplementary Information	ን			
3 Grants and Contributions Paid During the Y				
Recipient	If recipient is an individual, show any relationship to	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	any foundation manager or substantial contributor	recipient	Continuation	
SFR Santa Pe Public Radio		Public	General Operating	
Canta Fe, NM		 		1,00
Minneapolis Institute of Arts		Public	General Operating	
finneapolis, MN				50
Museum of New Mexico Foundation		Public	General Operating	3,00
Redwood Day School		Public	Annual Fund	
				5,00
Redwood Day School		Public	Here We Grow Campaign	1,10
Santa Pe Pro Musica		Public	General Operating	
Santa Fe, NM				3,00
St. Mark's School		Public	General Operating	1,00
St. Paul Chamber Orchestra		Public	General Operating	
St. Paul, MN				50
Summer Search		Public	General Operating	
San Francisco, CA				1,00
University of California Berkeley		Public	College of Environmental Design	
Berkeley, CA				1,5

Form 990-PF Divider		s and Interest from Secur			ities Statement 1		
. Gross Source Amount		Capital Gains Dividends		(a) Revenue Per Books	(b) Net Invest- ment Income	_	
Charles Schwab - Dividends 17,130		. 0.		17,130.	17,130.		
To Part I, line 4 17,130		0.		17,130.	17,130.		
Form 990-PF		Legal	Fee	es	S	statement	2
Description		(a) Expenses Per Books		(b) t Invest- nt Income	(c) Adjusted Net Income	(d) Charital Purpos	
Gray Plant Mooty		1,433. 0.			1,4	33.	
To Fm 990-PF, Pg 1, 1	.n 16a =	1,433.	1,433. 0.			1,4	33.
Form 990-PF		Tax	es		S	Statement	3
Description		(a) Expenses Per Books		(b) t Invest- nt Income	(c) Adjusted Net Income	(d) Charita Purpos	
Excise Tax - 2013 990-PF		256.	6. 0			256	
Foreign Tax - Encana and Covidien Corp		34.		0.			34.
To Form 990-PF, Pg 1, ln 18		290.		0.			90.

Form 990-PF	Other	Expenses		Statement	4	
Description	(a) Expenses Per Book			(C) Adjusted Net Incom		
State of Minnesota Charities Division Filing Fee ADR Pass Through Fees		5. 4.	0.			25. 4.
To Form 990-PF, Pg 1, ln 23	2	9.	0.			29.
Form 990-PF	Corpor	ate Stock			Statement	5
Description			Вос	ok Value	Fair Marke Value	t
Charles Schwab			<u> </u>	239,522.	442,9	18.
Total to Form 990-PF, Part II	, line 10	b		239,522.	442,9	18.
Form 990-PF	Other I	investments			Statement	6
Description		Valuation Method	Вос	ok Value	Fair Marke Value	t
Charles Schwab		COST		8,800.	21,225.	
Total to Form 990-PF, Part II	, line 13	3		8,800.	21,2	25.