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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning**, and ending**

Name of foundation BEN & JEANNE OVERMAN CHARITABLE TRUST			A Employer identification number 41-1384796	
Number and street (or P O box number if mail is not delivered to street address) NEUBERGER BERMAN TRUST COMPANY N A - P O BOX 396		Room/suite	B Telephone number (see instructions) 302-830-4352	
City or town WILMINGTON	State DE	ZIP code 19899		
Foreign country name		Foreign province/state/county	Foreign postal code	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change			C If exemption application is pending, check here ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,755,931		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)		
			E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	54,282	51,712		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	251,068			
	b Gross sales price for all assets on line 6a 1,646,084				
	7 Capital gain net income (from Part IV, line 2)		251,068		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	305,350	302,780	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	33,712	30,341		3,371
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	2,064			2,064
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	3,863	326		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	25			25
	24 Total operating and administrative expenses. Add lines 13 through 23	39,664	30,667	0	5,460
	25 Contributions, gifts, grants paid	121,000			121,000
26 Total expenses and disbursements. Add lines 24 and 25	160,664	30,667	0	126,460	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	144,686				
b Net investment income (if negative, enter -0-)		272,113			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2014)

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24

Form 990-PF (2014) BEN & JEANNE OVERMAN CHARITABLE TRUST

41-1384796

Page 2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	136		
	2	Savings and temporary cash investments	35,445	117,450	117,450
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,779,472	1,835,062	2,003,192
	c	Investments—corporate bonds (attach schedule)	376,104	523,746	528,638
	Liabilities	11	Investments—land, buildings, and equipment: basis		
		Less: accumulated depreciation (attach schedule)			
12		Investments—mortgage loans			
13		Investments—other (attach schedule)	257,417	111,656	106,651
14		Land, buildings, and equipment: basis			
		Less: accumulated depreciation (attach schedule)			
15		Other assets (describe)			
16		Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,448,574	2,587,914	2,755,931
17		Accounts payable and accrued expenses			
18		Grants payable			
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable (attach schedule)				
22	Other liabilities (describe)				
23	Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☐			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒			
	27	Capital stock, trust principal, or current funds	2,448,574	2,587,914	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)	2,448,574	2,587,914		
31	Total liabilities and net assets/fund balances (see instructions)	2,448,574	2,587,914		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,448,574
2	Enter amount from Part I, line 27a	2	144,686
3	Other increases not included in line 2 (itemize) See Attached Statement	3	174
4	Add lines 1, 2, and 3	4	2,593,434
5	Decreases not included in line 2 (itemize) GAIN ON CY SALES NOT YET SETTLED AT YEAR END	5	5,520
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,587,914

Form 990-PF (2014)

BEN & JEANNE OVERMAN CHARITABLE TRUST

41-1384796

Page 3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b See Attached Statement				
c See Attached Statement				
d See Attached Statement				
e See Attached Statement				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a			0	
b			0	
c			0	
d			0	
e			0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a			0	
b			0	
c			0	
d			0	
e			0	
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	251,068
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	131,492	2,567,449	0.051215
2012	128,952	2,534,100	0.050887
2011	142,598	2,559,347	0.055717
2010	119,850	2,585,880	0.046348
2009	118,800	2,503,175	0.047460
2 Total of line 1, column (d)			2 0.251627
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.050325
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 2,706,797
5 Multiply line 4 by line 3			5 136,220
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 2,721
7 Add lines 5 and 6			7 138,941
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 126,460

Form 990-PF (2014)

BEN & JEANNE OVERMAN CHARITABLE TRUST

41-1384796

Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	5,442	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3	Add lines 1 and 2	3	5,442	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	5,442	
6	Credits/Payments:			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	2,050	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	2,050	
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	3,392	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0	
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax ☐ Refunded ☐	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ <u>MN</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Form 990-PF (2014)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ NEUBERGER BERMAN TRUST COMPANY N A Telephone no. ▶ 302-830-4352 Located at ▶ P.O. BOX 396 WILMINGTON DE ZIP+4 ▶ 19899			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes	☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			5b N/A
	Organizations relying on a current notice regarding disaster assistance check here			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes	☐ No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement	00	0		
	00	0		
	00	0		
	00	0		
	00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000



Form 990-PF (2014)

BEN & JEANNE OVERMAN CHARITABLE TRUST

41-1384796

Page 7

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	N/A	
2		
All other program-related investments See instructions		
3		
Total. Add lines 1 through 3		0

Form 990-PF (2014)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,658,881
b	Average of monthly cash balances	1b	89,136
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	2,748,017
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,748,017
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	41,220
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,706,797
6	Minimum investment return. Enter 5% of line 5	6	135,340

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	135,340
2a	Tax on investment income for 2014 from Part VI, line 5	2a	5,442
b	Income tax for 2014 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	5,442
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	129,898
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	129,898
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	129,898

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	126,460
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	126,460
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	126,460

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				129,898
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010				
c From 2011	3,838			
d From 2012	3,343			
e From 2013	7,214			
f Total of lines 3a through e	14,395			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 126,460				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				126,460
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014. (If an amount appears in column (d), the same amount must be shown in column (a).)	3,438			3,438
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	10,957			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	10,957			
10 Analysis of line 9				
a Excess from 2010				
b Excess from 2011	400			
c Excess from 2012	3,343			
d Excess from 2013	7,214			
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter:					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

NEUBERGER BERMAN TRUST COMPANY N.A. POX BOX 396 WILMINGTON, DE 19899 (302) 830-4352

- b** The form in which applications should be submitted and information and materials they should include.

NONE PRESCRIBED

- c** Any submission deadlines:

SEPTEMBER 30

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Attached Statement				
Total			▶ 3a	121,000
b <i>Approved for future payment</i> NONE				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments . . .					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities . . .			14	54,282	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property . . .					
b	Not debt-financed property . . .					
6	Net rental income or (loss) from personal property					
7	Other investment income . . .					
8	Gain or (loss) from sales of assets other than inventory			18	251,068	
9	Net income or (loss) from special events . . .					
10	Gross profit or (loss) from sales of inventory . . .					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)		0		305,350	0
13	Total. Add line 12, columns (b), (d), and (e)				13 305,350	305,350

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes[illegible]

BEN & JEANNE OVERMAN CHARITABLE TRUST

41-1384796 Page 2 of 3

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

UNION GOSPEL MISSION

Street

435 UNIVERSITY AVE

City

ST PAUL

State

MN

Zip Code

55130

Foreign Country**Relationship**

NONE

Foundation Status

EXEMPT

Purpose of grant/contribution

GENERAL SUPPORT

Amount

2,000

Name

DAMIANO CENTER SOUP KITCHEN

Street

206 W 4TH ST

City

DULUTH

State

MN

Zip Code

55806

Foreign Country**Relationship**

NONE

Foundation Status

EXEMPT

Purpose of grant/contribution

GENERAL SUPPORT

Amount

3,000

Name

WOMEN'S HEALTH CENTER

Street

2635 UNIVERSITY AVE STE 160

City

ST PAUL

State

MN

Zip Code

55114

Foreign Country**Relationship**

NONE

Foundation Status

EXEMPT

Purpose of grant/contribution

GENERAL SUPPORT

Amount

2,000

Name

SCOTTISH RITE CLINIC

Street

28 WEST SECOND STREET

City

DULUTH

State

MN

Zip Code

55802

Foreign Country**Relationship**

NONE

Foundation Status

EXEMPT

Purpose of grant/contribution

GENERAL SUPPORT

Amount

3,000

Name

FIRST WITNESS CHILD ABUSE RESOURCE CENTER

Street

120 S 30TH AVE A

City

DULUTH

State

MN

Zip Code

55806

Foreign Country**Relationship**

NONE

Foundation Status

EXEMPT

Purpose of grant/contribution

GENERAL SUPPORT

Amount

1,000

Name

UNIVERSITY OF MINNESOTA MEDICAL SCHOOL

Street

1049 UNIVERSITY AVE

City

DULUTH

State

MN

Zip Code

55812

Foreign Country**Relationship**

NONE

Foundation Status

EXEMPT

Purpose of grant/contribution

GENERAL SUPPORT

Amount

4,000

BEN & JEANNE OVERMAN CHARITABLE TRUST

41-1384796 Page 3 of 3

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

SAINT MARK AFRICAN METHODIST EPISCOPAL CHURCH

Street

530 N 5TH AVE E

City

DULUTH

State

MN

Zip Code

55805

Foreign Country**Relationship**

NONE

Foundation Status

EXEMPT

Purpose of grant/contribution

GENERAL SUPPORT

Amount

1,000

Name

GREAT LAKES AQUARIUM

Street

353 HARBOR DR

City

DULUTH

State

MN

Zip Code

55802

Foreign Country**Relationship**

NONE

Foundation Status

EXEMPT

Purpose of grant/contribution

GENERAL SUPPORT

Amount

5,000

Name

HOLY COW! PRESS

Street

711 WOODLAND AVE

City

DULUTH

State

MN

Zip Code

55812

Foreign Country**Relationship**

NONE

Foundation Status

EXEMPT

Purpose of grant/contribution

GENERAL SUPPORT

Amount

1,000

Name

BOYS AND GIRLS CLUB

Street

PO BOX 16435

City

DULUTH

State

MN

Zip Code

55816

Foreign Country**Relationship**

NONE

Foundation Status

EXEMPT

Purpose of grant/contribution

GENERAL SUPPORT

Amount

14,000

Name

INSIGHT PERSON PROJECT

Street

PO BOX 151642

City

SAN RAFAEL

State

CA

Zip Code

94915

Foreign Country**Relationship**

NONE

Foundation Status

EXEMPT

Purpose of grant/contribution

GENERAL SUPPORT

Amount

5,500

Name

THE COLLEGE OF SAINT SCHOLASTICA

Street

1200 KENWOOD AVE

City

DULUTH

State

MN

Zip Code

55811

Foreign Country**Relationship**

NONE

Foundation Status

EXEMPT

Purpose of grant/contribution

GENERAL SUPPORT

Amount

8,500

BEN & JEANNE OVERMAN CHARITABLE TRUST

41-1384796 Page 1 of 3

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

TEMPLE ISRAEL

Street

112 E 75TH ST

City

NEW YORK

State

NY

Zip Code

10021

Foreign Country**Relationship**

NONE

Foundation Status

EXEMPT

Purpose of grant/contribution

GENERAL SUPPORT

Amount

35,000

Name

J STREET EDUCATION FUND

Street

PO BOX 66073

City

WASHINGTON

State

DC

Zip Code

20035

Foreign Country**Relationship**

NONE

Foundation Status

EXEMPT

Purpose of grant/contribution

GENERAL SUPPORT

Amount

5,000

Name

CHUM

Street

102 WEST SECOND STREET

City

DULUTH

State

MN

Zip Code

55802

Foreign Country**Relationship**

NONE

Foundation Status

EXEMPT

Purpose of grant/contribution

GENERAL SUPPORT

Amount

3,000

Name

SCAN NEW YORK

Street

410 E 100TH ST

City

NEW YORK

State

NY

Zip Code

10029

Foreign Country**Relationship**

NONE

Foundation Status

EXEMPT

Purpose of grant/contribution

GENERAL SUPPORT

Amount

11,000

Name

UNIVERSITY OF MINNESOTA

Street**City**

MINNEAPOLIS

State

MN

Zip Code

55455

Foreign Country**Relationship**

NONE

Foundation Status

EXEMPT

Purpose of grant/contribution

GENERAL SUPPORT

Amount

12,000

Name

ST MICHAEL CATHOLIC SCHOOL

Street

14 MAIN ST N

City

ST MICHAEL

State

MN

Zip Code

55376

Foreign Country**Relationship**

NONE

Foundation Status

EXEMPT

Purpose of grant/contribution

GENERAL SUPPORT

Amount

5,000

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Totals														
Capital Gains/Losses										Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss
Other sales										1,646,084		1,395,016		251,068
										0		0		0
Check "x" to include in Part IV	Description	CUSIP #	Purchaser	Check "x" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	X	AIR PRODUCTS & CHEMICALS	008158106		10/10/2013		4/28/2014	5,815	5,298				0	517
2	X	AIR PRODUCTS & CHEMICALS	008158106		10/10/2013		8/6/2014	6,634	5,298				0	1,336
3	X	AIR PRODUCTS & CHEMICALS	008158106		10/3/2013		10/10/2014	12,169	10,594				0	1,575
4	X	AIR PRODUCTS & CHEMICALS	008158106		10/3/2013		11/25/2014	14,589	10,594				0	4,005
5	X	ALLERGAN INC	018490102		11/7/2013		1/22/2014	11,655	8,881				0	2,774
6	X	ALLERGAN INC	018490102		9/11/2013		4/29/2014	25,118	13,171				0	11,947
7	X	ALLERGAN INC	018490102		9/11/2013		9/28/2014	9,037	4,390				0	4,647
8	X	ALLERGAN INC	018490102		9/11/2013		11/3/2014	9,496	4,390				0	5,106
9	X	ALTERA CORP	021441100		6/19/2014		7/23/2014	3,360	3,491				0	
10	X	ALTERA CORP	021441100		6/19/2014		9/9/2014	7,241	6,982				0	
11	X	ALTERA CORP	021441100		11/7/2013		9/9/2014	3,620	3,315				0	
12	X	ANADARKO PETROLEUM CORP	032511107		11/8/2013		4/10/2014	9,696	9,006				0	690
13	X	ANADARKO PETROLEUM CORP	032511107		12/23/2013		9/4/2014	5,416	3,947				0	1,469
14	X	ANADARKO PETROLEUM CORP	032511107		11/8/2013		9/4/2014	10,831	9,006				0	1,825
15	X	ANALOG DEVICES CORP	032654105		9/9/2014		11/7/2014	10,005	9,969				0	36
16	X	ANTERO RESOURCES CORP	03674X106		5/14/2014		9/30/2014	11,053	12,400				0	-1,347
17	X	APPLE INC	037833100		9/11/2013		7/15/2014	9,552	6,740				0	2,812
18	X	ATMOS ENERGY CORP	048560105		12/20/2013		8/8/2014	7,182	6,730				0	452
19	X	ATMOS ENERGY CORP	048560105		8/5/2014		8/8/2014	7,182	6,730				0	54
20	X	ATMOS ENERGY CORP	048560105		12/5/2013		8/8/2014	14,365	13,128				0	1,237
21	X	BED BATH & BEYOND INC	075896100		11/07/2014		4/10/2014	19,120	20,936				0	-1,816
22	X	BED BATH & BEYOND INC	075896100		11/4/2014		4/10/2014	6,373	6,691				0	-318
23	X	BED BATH & BEYOND INC	075896100		2/26/2014		4/10/2014	6,373	6,691				0	-394
24	X	BED BATH & BEYOND INC	075896100		1/21/2014		4/10/2014	6,373	6,691				0	-234
25	X	BED BATH & BEYOND INC	075896100		21/07/2014		4/10/2014	6,373	6,691				0	-88
26	X	BOB EVANS FARMS INC	096761101		11/14/2013		21/07/2014	12,709	13,716				0	-1,007
27	X	BOB EVANS FARMS INC	096761101		11/27/2013		21/07/2014	2,542	2,766				0	-224
28	X	BOB EVANS FARMS INC	096761101		12/22/2013		21/07/2014	5,084	5,512				0	-428
29	X	BRISTOL MYERS SQUIBB CO	110122108		9/11/2013		11/6/2014	5,470	4,252				0	1,218
30	X	BRISTOL MYERS SQUIBB CO	110122108		9/11/2013		11/13/2014	11,601	8,504				0	3,097
31	X	CABOT OIL & GAS CORP	127097103		3/21/2014		10/9/2014	6,108	6,626				0	-518
32	X	CENOVUS ENERGY INC	15135U109		9/11/2013		5/14/2014	11,629	11,964				0	-335
33	X	CENOVUS ENERGY INC	15135U109		2/3/2014		10/14/2014	2,378	2,623				0	-244
34	X	CENOVUS ENERGY INC	15135U109		3/1/2014		10/14/2014	2,378	2,672				0	-293
35	X	CENOVUS ENERGY INC	15135U109		11/27/2013		10/14/2014	2,378	2,882				0	-503
36	X	CENOVUS ENERGY INC	15135U109		11/27/2013		10/14/2014	2,378	2,881				0	-502
37	X	CENOVUS ENERGY INC	15135U109		2/24/2014		10/17/2014	2,357	2,591				0	-234
38	X	GE CAP BK INC RETAIL CD 2	36160JHC5		7/10/2012		5/11/2014	50,000	49,453				0	547
39	X	GE CAP BK INC RETAIL CD 2	36160JHC5		7/10/2012		5/11/2014	49,870	49,453				0	417
40	X	GE CAP RETAIL BK DRAPER U	36160KLV5		6/26/2012		1/29/2014	50,315	49,450				0	865
41	X	GE CAP RETAIL BK DRAPER U	36160KLV5		6/26/2012		3/12/2014	50,304	49,450				0	854
42	X	GOLDMAN SACHS BK USA NY	38143AWX9		7/10/2012		1/6/2014	50,275	49,671				0	604
43	X	INTERNATIONAL BUSINESS M	459200101		9/11/2013		1/10/2014	9,363	9,387				0	-24
44	X	INTERNATIONAL BUSINESS M	459200101		9/11/2013		9/22/2014	19,291	18,775				0	516
45	X	J.P. MORGAN CHASE & CO	46625H100		9/17/2013		12/8/2014	12,535	10,744				0	1,791
46	X	CENOVUS ENERGY INC	15135U109		2/5/2014		10/17/2014	2,357	2,587				0	-230
47	X	CENOVUS ENERGY INC	15135U109		9/13/2013		10/17/2014	2,357	2,961				0	-604
48	X	CENOVUS ENERGY INC	15135U109		2/4/2014		10/17/2014	2,357	2,589				0	-232
49	X	COCA-COLA CO	191216100		9/11/2013		9/5/2014	12,501	11,597				0	914
50	X	COMPASS BK BIRMINGHAM A	20451PAD8		6/26/2012		1/29/2014	9,994	9,940				0	54
51	X	COOPER COMPANIES INC OL	216648402		1/7/2014		3/7/2014	6,783	6,168				0	615
52	X	COOPER COMPANIES INC OL	216648402		12/13/2013		3/7/2014	3,392	3,048				0	344
53	X	COOPER COMPANIES INC OL	216648402		12/11/2013		11/3/2014	16,392	12,156				0	4,236
54	X	CORNING INC	219350105		10/31/2013		12/9/2014	2,156	1,708				0	448
55	X	E I DU PONT DE NEMOURS &	263534109		12/17/2013		8/27/2014	6,591	6,047				0	544
56	X	E I DU PONT DE NEMOURS &	263534109		1/24/2014		8/27/2014	6,591	6,054				0	537
57	X	E I DU PONT DE NEMOURS &	263534109		12/12/2013		8/27/2014	6,591	6,029				0	562
58	X	EBAY INC	278642103		4/10/2014		8/21/2014	5,655	5,474				0	181
59	X	EBAY INC	278642103		4/10/2014		8/21/2014	5,655	5,455				0	200
60	X	EBAY INC	278642103		5/5/2014		8/21/2014	5,655	5,203				0	452
61	X	EXPRESS SCRIPTS HLDG CO	30219G108		4/23/2014		12/31/2014	20,640	21,291				0	-651
62	X	FIRST REPUBLIC BANK SAN F	33616C100		2/4/2014		12/31/2014	2,615	2,388				0	227
63	X	FIRST REPUBLIC BANK SAN F	33616C100		7/17/2014		12/31/2014	5,230	4,838				0	392
64	X	FIRST REPUBLIC BANK SAN F	33616C100		8/21/2014		12/31/2014	2,615	2,418				0	197
65	X	JOHNSON & JOHNSON	478160104		3/3/2014		11/21/2014	16,195	13,706				0	2,489
66	X	KLA-TENCOR CORP	482480100		9/11/2013		1/28/2014	12,269	11,897				0	372
67	X	MCDONALD CORP	580135101		9/11/2013		11/10/2014	9,674	9,674				0	-100
68	X	MCDONALD CORP	580135101		9/11/2013		4/21/2014	10,007	9,674				0	333
69	X	MCDONALD CORP	580135101		9/11/2013		2/27/2014	3,257	3,257				0	519

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Capital Gains/Losses										Totals		Net Gain or Loss		
Capital Gains/Losses										Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss		
Other sales										1,646,084	1,395,016	251,068		
										0	0	0		
Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expenses of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
70	X	MONDELEZ INTERNATIONAL			9/11/2013		12/15/2014	11,020	9,282				0	1,738
71	X	NEUBERGER & BERMAN EQU			9/10/2013		10/6/2014	50,000	49,676				0	324
72	X	NEUBERGER BERMAN HIGH			9/10/2013		10/6/2014	40,000	40,344				0	-344
73	X	NEWELL RUBBERMAID INC			5/7/2014		8/7/2014	8,954	8,759				0	1,095
74	X	NEWELL RUBBERMAID INC			5/7/2014		10/30/2014	13,971	11,678				0	2,293
75	X	NEWELL RUBBERMAID INC			6/3/2014		10/30/2014	10,478	8,723				0	1,755
76	X	NORDSON CORP			1/21/2014		8/19/2014	7,951	7,258				0	693
77	X	NORDSON CORP			1/16/2014		8/19/2014	7,951	7,222				0	729
78	X	OCCIDENTAL PETE CORP			9/11/2013		8/5/2014	4,944	4,944				0	450
79	X	OCCIDENTAL PETE CORP			9/11/2013		10/8/2014	9,389	8,987				0	402
80	X	OCCIDENTAL PETE CORP			1/31/2014		11/14/2014	4,333	4,402				0	-69
81	X	OCCIDENTAL PETE CORP			9/11/2013		11/14/2014	8,665	8,987				0	322
82	X	ORACLE CORP			9/11/2013		12/18/2014	13,363	9,848				0	3,515
83	X	PIONEER NATURAL RESOUR			4/7/2014		11/25/2014	16,059	16,050				0	-1,191
84	X	PROCTER & GAMBLE CO			9/11/2013		10/22/2014	12,626	11,641				0	985
85	X	STANDARD & POORS DEPOS			3/18/2010		1/16/2014	13,820	8,771				0	5,049
86	X	STANDARD & POORS DEPOS			7/46/2F 103		1/22/2014	9,217	5,847				0	3,370
87	X	STANDARD & POORS DEPOS			7/46/2F 103		1/24/2014	13,489	8,771				0	4,718
88	X	STANDARD & POORS DEPOS			7/46/2F 103		1/27/2014	4,470	2,924				0	1,546
89	X	STANDARD & POORS DEPOS			7/46/2F 103		1/28/2014	4,478	2,924				0	1,554
90	X	STANDARD & POORS DEPOS			7/46/2F 103		2/3/2014	17,815	11,695				0	6,120
91	X	STANDARD & POORS DEPOS			7/46/2F 103		2/4/2014	21,953	14,618				0	7,335
92	X	STANDARD & POORS DEPOS			7/46/2F 103		2/5/2014	26,313	17,542				0	8,771
93	X	STANDARD & POORS DEPOS			7/46/2F 103		2/21/2014	27,694	17,542				0	10,152
94	X	STANDARD & POORS DEPOS			7/46/2F 103		2/27/2014	43,427	35,372				0	8,055
95	X	STANDARD & POORS DEPOS			7/46/2F 103		2/27/2014	2,772	1,754				0	1,018
96	X	STANDARD & POORS DEPOS			7/46/2F 103		2/28/2014	41,613	26,313				0	15,300
97	X	STANDARD & POORS DEPOS			7/46/2F 103		2/28/2014	13,938	8,763				0	5,175
98	X	RPM INTERNATIONAL INC			3/21/2014		12/31/2014	10,181	8,455				0	1,726
99	X	STANDARD & POORS DEPOS			7/46/2F 103		1/7/2014	9,159	5,847				0	3,312
100	X	STANDARD & POORS DEPOS			7/46/2F 103		1/10/2014	27,526	17,542				0	9,984
101	X	STANDARD & POORS DEPOS			7/46/2F 103		1/14/2014	4,592	2,924				0	1,668
102	X	STANDARD & POORS DEPOS			7/46/2F 103		3/26/2014	4,630	3,876				0	754
103	X	STANDARD & POORS DEPOS			7/46/2F 103		3/31/2014	4,664	3,876				0	788
104	X	STANDARD & POORS DEPOS			7/46/2F 103		4/1/2014	9,398	7,752				0	1,646
105	X	STANDARD & POORS DEPOS			7/46/2F 103		4/4/2014	18,964	15,503				0	3,461
106	X	STANDARD & POORS DEPOS			7/46/2F 103		4/6/2014	2,785	2,325				0	460
107	X	STANDARD & POORS DEPOS			7/46/2F 103		4/9/2014	15,782	9,932				0	5,850
108	X	STANDARD & POORS DEPOS			7/46/2F 103		4/10/2014	18,672	11,684				0	6,988
109	X	STANDARD & POORS DEPOS			7/46/2F 103		4/24/2014	18,788	11,684				0	7,114
110	X	STANDARD & POORS DEPOS			7/46/2F 103		5/6/2014	9,422	5,842				0	3,580
111	X	STANDARD & POORS DEPOS			7/46/2F 103		5/8/2014	9,422	5,713				0	3,709
112	X	STANDARD & POORS DEPOS			7/46/2F 103		8/4/2014	38,548	22,852				0	15,696
113	X	SANDISK CORP			80064C101		12/31/2014	9,885	8,468				0	1,417
114	X	SIRONA DENTAL SYSTEMS IN			82966C103		5/8/2014	7,568	6,831				0	737
115	X	SIRONA DENTAL SYSTEMS IN			82966C103		8/5/2014	7,984	6,831				0	1,153
116	X	SIRONA DENTAL SYSTEMS IN			82966C103		8/5/2014	7,984	6,751				0	1,233
117	X	SYMANTEC CORP			871503108		3/20/2014	18,955	22,917				0	-3,962
118	X	SYMANTEC CORP			871503108		3/20/2014	1,895	2,071				0	-176
119	X	TIME INC COM			887228104		6/10/2014	276	259				0	17
120	X	TIME INC COM			887228104		6/10/2014	138	129				0	9
121	X	TIME INC COM			887228104		6/10/2014	1,035	931				0	104
122	X	TIME INC COM			887228104		6/10/2014	276	263				0	13
123	X	TIME WARNER INC NEW			887317303		7/23/2014	17,073	12,606				0	4,467
124	X	TIME WARNER INC NEW			887317303		7/24/2014	12,339	9,454				0	2,885
125	X	TIME WARNER INC NEW			887317303		7/24/2014	8,359	6,229				0	2,130
126	X	TIME WARNER INC NEW			887317303		7/24/2014	6,136	6,136				0	2,223
127	X	TIME WARNER INC NEW			887317303		7/24/2014	4,180	3,053				0	1,127
128	X	UNILEVER N V NEW YORK SH			904784709		8/7/2014	12,174	11,431				0	743
129	X	INVESCO LTD			G491BT108		12/31/2014	3,977	3,475				0	502
130	X	INVESCO LTD			G491BT108		12/31/2014	3,977	3,450				0	527
131	X	INVESCO LTD			G491BT108		12/31/2014	3,977	3,442				0	535
132	X	ASML HOLDING N V NY REGI			N07059210		10/10/2014	13,658	13,013				0	645
133	X	ASML HOLDING N V NY REGI			N07059210		10/10/2014	4,553	4,099				0	454
134	X	ASML HOLDING N V NY REGI			N07059210		10/10/2014	9,105	8,067				0	1,038
135	X	TARGET CORP			87812E106		1/21/2014	20,727	22,690				0	-1,963
136	X	3M COMPANY			86579Y101		11/25/2014	3,960	3,116				0	844

Part I, Line 16a (990-PF) - Legal Fees

		2,064	0	0	2,064
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	LEGAL FEES	2,064			2,064

Part I, Line 18 (990-PF) - Taxes

		3,863	326	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	326	326		
2	PY EXCISE PAYMENT	1,487			
3	ESTIMATED EXCISE PAYMENTS	2,050			

Part I, Line 23 (990-PF) - Other Expenses

		25	0	0	25
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	MINNESOTA FILING FEE	25			25

Part II, Line 10b (990-PF) - Investments - Corporate Stock

		1,779,472	1,835,062	0	2,003,192
		Book Value	Book Value	FMV	FMV
		Beg of Year	End of Year	Beg of Year	End of Year
1	SEE ATTACHED		1,835,062		2,003,192

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

		376,104		523,746		0		528,638	
		Book Value	Book Value	Book Value	Book Value	FMV	FMV	FMV	FMV
		Beg. of Year	End of Year	Beg. of Year	End of Year	Beg. of Year	End of Year	Beg. of Year	End of Year
1	SEE ATTACHED				523,746				528,638

Part II, Line 13 (990-PF) - Investments - Other

		257,417		111,656		106,651
		Book Value	Book Value	Book Value	FMV	
		Beg. of Year	End of Year	End of Year	End of Year	
1	SEE ATTACHED			111,656	106,651	

Client Statement

For the period 11/29/2014 to 12/31/2014

BEN AND JEANNE OVERMAN
CHARITABLE TRUST DTD 9/18/80
NBTC NA TTEE

NEUBERGER BERMAN

JPMCC Account: 541-30443 S38
Base Currency: USD
NB Account Number: 593-04173

Account Summary

	Opening Balance ⁽⁵⁾⁽¹⁴⁾	Closing Balance ⁽⁵⁾	Cost Basis ⁽¹⁾⁽⁴⁾⁽⁹⁾	Estimated Annual Income ⁽⁶⁾ Amount	% Yield ⁽¹⁰⁾
CASH EQUIVALENT	89,631.22	87,993.05	87,993.05	0.00	0.00
EQUITIES	1,428,439.25	1,439,560.50	1,265,120.92	26,508.85	1.84
PREFERRED STOCK	56,297.00	55,955.00	49,616.79	3,087.50	5.52
CORPORATE BONDS	530,836.75	528,637.50	523,745.50	9,612.20	1.69
ACCRUED INTEREST	2,236.22	1,460.55	1,460.55	0.00	0.00
ACCRUED DIVIDEND	3,305.78	2,241.88	2,241.88	0.00	0.00
TOTAL VALUE	2,110,746.22	2,115,848.48	1,930,178.69	39,208.55	1.85

Account Composition

	% of Portfolio
CASH EQUIVALENT	4.17
EQUITIES	68.16
PREFERRED STOCK	2.65
CORPORATE BONDS	25.03

Y-T-D Market Value Change Summary⁽¹³⁾

PREVIOUS YEAR ENDING VALUE	1,910,376.24
NET DEPOSITS AND WITHDRAWALS	(565.00)
INCOME AND EXPENSE ITEMS (NET)	10,068.18
NET CHANGE IN ASSET VALUE	195,969.06
CURRENT PERIOD ENDING VALUE	2,115,848.48

Income Summary⁽⁷⁾

TAXABLE DIVIDENDS	3,839.46	28,465.62
MONEY MKT FUND DIVIDENDS	0.43	1.37
TAXABLE BOND INT	1,656.63	10,603.90
FOREIGN TAX	(66.14)	(325.65)

Y-T-D Net Realized Gains/Losses⁽²⁾⁽³⁾⁽⁴⁾

TOTAL LONG TERM	173,612.82
TOTAL SHORT TERM	54,576.34

Client Statement

For the period 11/29/2014 to 12/31/2014

BEN AND JEANNE OVERMAN
CHARITABLE TRUST DTD 9/18/80
NBTC NA TTEE

NEUBERGER	BERMAN
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JPMCC Account: 541-30443 S38
Base Currency: USD
NB Account Number: 593-04173

Income Summary⁽⁷⁾

	This Month	Year-To-Date
ACCRUED INT PURCH	0.00	(523.09)

Client Statement

For the period 11/29/2014 to 12/31/2014

BEN AND JEANNE OVERMAN
CHARITABLE TRUST DTD 9/18/80
NBTC NA TTEE

NEUBERGER BERMAN

JPMCC Account: 541-30443 S38
Base Currency: USD
NB Account Number: 593-04173

Positions In Your Account

Quantity	Description	Ticker/Cusip	Average Unit Cost (1)(4)(9)	Total Cost (1)(4)(9)	Price	Mkt Value	% Portfolio (12)	Annual Income (6)	Yield (10)
CASH EQUIVALENT									
87,993.05	JPMORGAN TR 100% U S TREAS SECS MONEY MKT AGENCY SHARE CL SECURITY SYMBOL IS VPIXX	VPIXZ	1.0000	87,993.05	1.0000	87,993.05	4.17	0.00	0.00
TOTAL CASH EQUIVALENT							4.17	0.00	0.00
EQUITIES									
175	3M COMPANY	MMM	124.6443	21,812.75	164.3200	28,756.00	1.36	717.50	2.50
300	ALLERGAN INC	AGN	139.7176	41,915.27	212.5900	63,777.00	3.02	60.00	0.09
1,000	ALTERA CORP	ALTR	32.9658	32,965.80	36.9400	36,940.00	1.75	720.00	1.95
300	ANADARKO PETROLEUM CORP	APC	88.8532	26,655.97	82.5000	24,750.00	1.17	324.00	1.31
700	ANALOG DEVICES INC	ADI	47.4786	33,235.02	55.5200	38,864.00	1.84	1,036.00	2.67
250	APPLE INC	AAPL	67.3950	16,849.75	110.3800	27,595.00	1.31	470.00	1.70
400	BRISTOL MYERS SQUIBB CO	BMJ	46.2837	18,513.47	59.0300	23,612.00	1.12	592.00	2.51
500	CABOT OIL & GAS CORP	COG	33.0049	16,502.47	29.6100	14,805.00	0.70	40.00	0.27
1,100	COCA COLA COMPANY (THE)	KO	39.0087	42,909.52	42.2200	46,442.00	2.20	1,342.00	2.89
150	COOPER COMPANIES INC NEW (THE)	COO	121.2647	18,189.71	162.0900	24,313.50	1.15	9.00	0.04
1,200	CORNING INC	GLW	15.2248	18,269.81	22.9300	27,516.00	1.30	576.00	2.09
500	DANAHER CORP	DHR	74.3615	37,180.73	85.7100	42,855.00	2.03	200.00	0.47
500	DEERE & CO	DE	85.2593	42,629.66	88.4700	44,235.00	2.09	1,200.00	2.71
500	E I DU PONT DE NEMOURS & CO	DD	59.9651	29,982.57	73.9400	36,970.00	1.75	940.00	2.54
800	EBAY INC	EBAY	51.8470	41,477.60	56.1200	44,896.00	2.13	0.00	0.00

Client Statement

For the period 11/29/2014 to 12/31/2014

BEN AND JEANNE OVERMAN
CHARITABLE TRUST DTD 9/18/80
NBTC NA TTEE

NEUBERGER BERMAN

JPMCC Account: 541-30443 S38
Base Currency: USD
NB Account Number: 593-04173

Positions In Your Account

Quantity	Description	Ticker/Cusip	Average Unit Cost (1)(4)(9)	Total Cost (1)(4)(9)	Price	Mkt Value	% Portfolio (12)	Annual Income (6)	Yield (10)
EQUITIES (Continued)									
325	EOG RES INC	EOG	85.2936	27,720.42	92.0700	29,922.75	1.42	217.75	0.73
600	FIRST REPUBLIC BANK SAN FRANCISCO CALIF	FRC	47.6297	28,577.83	52.1200	31,272.00	1.48	336.00	1.07
1,000	GENERAL ELECTRIC CO	GE	26.8957	26,895.70	25.2700	25,270.00	1.20	920.00	3.64
250	HUBBELL INC-CL B	HUBB	103.0044	25,751.09	106.8300	26,707.50	1.26	560.00	2.10
150	INTERNATIONAL BUSINESS MACHINES CORP	IBM	183.6030	27,540.45	160.4400	24,066.00	1.14	660.00	2.74
700	***INVESCO LTD	IVZ	34.2453	23,971.71	39.5200	27,664.00	1.31	700.00	2.53
900	JPMORGAN CHASE & CO	JPM	53.0781	47,770.34	62.5800	56,322.00	2.67	1,440.00	2.56
150	JOHNSON & JOHNSON	JNJ	91.3713	13,705.70	104.5700	15,685.50	0.74	420.00	2.68
300	MCDONALDS CORP	MCD	94.8993	28,469.80	93.7000	28,110.00	1.33	1,020.00	3.63
600	MICROSOFT CORP	MSFT	32.5699	19,541.94	46.4500	27,870.00	1.32	744.00	2.67
800	MONDELEZ INTERNATIONAL INC COM	MDLZ	33.2688	26,615.04	36.3250	29,060.00	1.38	480.00	1.65
600	***NIELSEN N V	NLSN	41.4376	24,862.56	44.7300	26,838.00	1.27	600.00	2.24
300	NORDSON CORP	NDSN	71.5540	21,466.21	77.9600	23,388.00	1.11	264.00	1.13
500	NORDSTROM INC	JWN	58.6120	29,306.02	79.3900	39,695.00	1.88	660.00	1.66
700	ORACLE CORPORATION	ORCL	35.5931	24,915.17	44.9700	31,479.00	1.49	336.00	1.07
1,700	PFIZER INC	PFE	28.8861	49,106.42	31.1500	52,955.00	2.51	1,904.00	3.60
300	PRICE T ROWE GROUP INC	TROW	71.6665	21,499.95	85.8600	25,758.00	1.22	528.00	2.05
250	PROCTER & GAMBLE CO	PG	77.8444	19,461.09	91.0900	22,772.50	1.08	643.50	2.83
450	RANGE RESOURCES CORP	RRC	76.8105	34,564.74	53.4500	24,052.50	1.14	72.00	0.30
600	RPM INTERNATIONAL INC	RPM	42.2068	25,324.08	50.7100	30,426.00	1.44	624.00	2.05
200	SALIX PHARMACEUTICALS LTD	SLXP	89.3722	17,874.44	114.9400	22,988.00	1.09	0.00	0.00
400	SANDISK CORP	SNDK	74.5918	29,836.73	97.9800	39,192.00	1.86	480.00	1.22

Client Statement

For the period 11/29/2014 to 12/31/2014

BEN AND JEANNE OVERMAN
CHARITABLE TRUST DTD 9/18/80
NBTC NA TTEE

NEUBERGER BERMAN

JPMCC Account: 541-30443 S38
Base Currency: USD
NB Account Number: 593-04173

Positions In Your Account

Quantity	Description	Ticker/Cusip	Average Unit Cost	(1)(4)(9) Total Cost	(1)(4)(9) Pnce	Mkt Value	(12) % Portfolio	(6) Annual Income	(10) Yield
EQUITIES (Continued)									
325	***SCHLUMBERGER LTD	SLB	103.4749	33,629.34	85.4100	27,758.25	1.31	520.00	1.87
600	SENSIENT TECHNOLOGIES CORP	SXT	48.3808	29,028.49	60.3400	36,204.00	1.71	600.00	1.66
100	***SHIRE PLC AMERICAN DEPOSITARY SHARES	SHPG	178.9262	17,892.62	212.5400	21,254.00	1.01	62.30	0.29
600	TIME WARNER INC	TWX	74.2308	44,538.46	85.4200	51,252.00	2.43	762.00	1.49
800	***UNILEVER N V YORK SHS ADR	UN	38.1214	30,497.14	39.0400	31,232.00	1.48	1,024.80	3.28
1,200	US BANCORP DEL COM	USB	36.6682	44,001.84	44.9500	53,940.00	2.55	1,176.00	2.18
400	VIACOM INC CLASS B	VIAB	79.1638	31,665.50	75.2500	30,100.00	1.43	528.00	1.75
TOTAL EQUITIES				1,265,120.92		1,439,560.50	68.18	26,508.85	1.84
PREFERRED STOCK									
1,900	US BANCORP DEL DEPOSITARY SHARES REPSTG 6.5% 1/1000TH NON CUM PERP PFD SER	USBPRM	26.1141	49,616.79	29.4500	55,955.00	2.65	3,087.50	5.52
TOTAL PREFERRED STOCK				49,616.79		55,955.00	2.65	3,087.50	5.52
CORPORATE BONDS									
50,000	APPLE INC DATED DATE 05/06/14 ORIGINAL ISSUE DISCOUNT DUE 05/06/2021 2.850% MN 06	037833AR1	99.7540	49,877.00	102.2960	51,148.00	2.42	1,425.00	2.46

Client Statement

For the period 11/29/2014 to 12/31/2014

BEN AND JEANNE OVERMAN
CHARITABLE TRUST DTD 9/18/80
NBTC NA TTEE

NEUBERGER BERMAN

JPMCC Account: 541-30443 S38
Base Currency: USD
NB Account Number: 593-04173

Positions In Your Account

Quantity	Description	Ticker/Cusip	Average Unit Cost (1)(4)(9)	Total Cost (1)(4)(9)	Price	Mkt Value	% Portfolio (12)	Annual Income (6)	Yield (10)
CORPORATE BONDS (Continued)									
50,000	BERKSHIRE HATHAWAY FIN CORP SR UNSECURED DATED DATE 01/10/14 DUE 01/10/2017 0 379% JAJO 10	084664CA7	100 0000	50,000 00	99 9200	49,960 00	2 37	189 55	0 43
50,000	BERKSHIRE HATHAWAY FIN CORP SR UNSECURED DATED DATE 10/15/13 ORIGINAL ISSUE DISCOUNT DUE 10/15/2020 2 900% AO 15	084664BZ3	100 1760	50,088 00	102 5380	51,269 00	2 43	1,450 00	2 43
50,000	BRISTOL MYERS SQUIBB CO DATED DATE 10/31/13 ORIGINAL ISSUE DISCOUNT DUE 03/01/2019 1 750% MS 01	110122AV0	99 5730	49,786 50	99 2990	49,649 50	2 35	875 00	1 93
50,000	IBM CORP SR UNSECURED DATED DATE 05/11/12 ORIGINAL ISSUE DISCOUNT DUE 05/15/2019 1 875% MN 15	459200HE4	98 6480	49,324 00	99 3300	49,665 00	2 35	937 50	2 04
50,000	MICROSOFT CORP DATED DATE 12/08/13 ORIGINAL ISSUE DISCOUNT DUE 12/08/2018 1 625% JD 06	594918AV6	99 7550	49,877 50	100 1090	50,054 50	2 37	812 50	1 60
50,000	PEPSICO INC DATED DATE 08/13/12 ORIGINAL ISSUE DISCOUNT DUE 08/13/2017 1 250% FA 13	713448CB2	99 9830	49,991 50	99 8060	49,903 00	2 36	625 00	1 33
50,000	PFIZER INC SR UNSECURED DATED DATE 05/15/14 ORIGINAL ISSUE DISCOUNT DUE 05/15/2017 1 100% MN 15	717081DJ9	99 9120	49,956 00	99 8820	49,941 00	2 36	550 00	1 15

Client Statement

For the period 11/29/2014 to 12/31/2014

BEN AND JEANNE OVERMAN
CHARITABLE TRUST DTD 9/18/80
NBTC NA TTEE

NEUBERGER BERMAN

JPMCC Account: 541-30443 S38
Base Currency: USD
NB Account Number: 593-04173

Positions In Your Account

Quantity	Description	Ticker/Cusip	Average Unit Cost	(1)(4)(9) Total Cost	(1)(4)(9) Price	Mkt. Value	% Portfolio ⁽¹²⁾	Annual ⁽⁶⁾ Income	(10) Yield
CORPORATE BONDS (Continued)									
25,000	VERIZON COMMUNICATIONS INC SR UNSECURED DATED DATE 09/18/13 DUE 09/14/2018 1 984% MJSD 14	92343VBM5	100 0000	25,000 00	104 0260	26,006 50	1 23	497 65	0 91
50,000	VERIZON COMMUNICATIONS INC NT DATED DATE 03/17/14 ORIGINAL ISSUE DISCOUNT DUE 06/17/2019 2 550% JD 17	92343VCB8	99 8800	49,940 00	100 7930	50,396 50	2 39	1,275 00	2 36
50,000	WAL-MART STORES INC SR UNSECURED DATED DATE 10/02/13 ORIGINAL ISSUE DISCOUNT DUE 12/15/2018 1 950% JD 15	931142DJ9	99 8100	49,905 00	101 2890	50,644 50	2 40	975 00	1 61
TOTAL CORPORATE BONDS				523,745.50		528,637.50	25.03	9,612.20	1.89
GRAND TOTAL⁽⁵⁾				1,926,476.26		2,112,146.05	100.00	39,208.55	1.86

Client Statement

For the period 11/29/2014 to 12/31/2014

BEN AND JEANNE OVERMAN
CHARITABLE TRUST DTD 9/18/80
NBTC NA TTEE (MF)

NEUBERGER BERMAN

JPMCC Account: 541-30455 S38
Base Currency: USD
NB Account Number: 593-04177

Account Summary

	Opening Balance ⁽⁵⁾⁽¹⁴⁾	Closing Balance ⁽⁵⁾	Cost Basis ⁽¹⁾⁽⁴⁾⁽⁹⁾	Estimated Annual Income ⁽⁶⁾ Amount	% Yield ⁽¹⁰⁾
CASH EQUIVALENT	540.22	29,456.45	29,456.45	0.00	0.00
EQUITY MUTUAL FUNDS	539,233.86	507,676.75	520,324.07	5,513.71	1.09
FIXED INCOME TAXABLE FUNDS	109,153.12	106,650.71	111,655.54	5,247.21	4.92
TOTAL VALUE	648,927.20	643,783.91	661,436.06	10,760.92	1.67

Account Composition

	% of Portfolio
CASH EQUIVALENT	4.58
EQUITY MUTUAL FUNDS	78.86
FIXED INCOME TAXABLE FUNDS	16.57

Y-T-D Market Value Change Summary⁽¹³⁾

PREVIOUS YEAR ENDING VALUE	778,520.66
NET DEPOSITS AND WITHDRAWALS	(126,061.45)
INCOME AND EXPENSE ITEMS (NET)	32,573.36
NET CHANGE IN ASSET VALUE	(41,248.66)
CURRENT PERIOD ENDING VALUE	643,783.91

Income Summary⁽⁷⁾

	This Month	Year-To-Date
TAXABLE DIVIDENDS	6,146.94	12,953.72
MONEY MKT FUND DIVIDENDS	0.00	0.01
CAPITAL GAINS	22,769.29	22,769.29

Y-T-D Net Realized Gains/Losses⁽²⁾⁽³⁾⁽⁴⁾

TOTAL LONG TERM	22,748.90
TOTAL SHORT TERM	113.20

Client Statement

For the period 11/29/2014 to 12/31/2014

BEN AND JEANNE OVERMAN
CHARITABLE TRUST DTD 9/18/80
NBTC NA TTEE (MF)

NEUBERGER BERMAN

JPMCC Account: 541-30455 S38
Base Currency: USD
NB Account Number: 593-04177

Positions In Your Account

Quantity	Description	Ticker/Cusip	Average Unit Cost (1)(4)(9)	Total Cost (1)(4)(9)	Price	Mkt Value	% Portfolio (12)	Annual Income (6)	Yield (10)
CASH EQUIVALENT									
29,456.45	JPMORGAN TR I 100% U.S. TREAS SECS MONEY MKT AGENCY SHARE CL SECURITY SYMBOL IS VPIXX	VPIXZ	1.0000	29,456.45	1.0000	29,456.45	4.58	0.00	0.00
TOTAL CASH EQUIVALENT				29,456.45		29,456.45	4.58	0.00	0.00
EQUITY MUTUAL FUNDS									
23,329.363	**NEUBERGER & BERMAN INTERNATIONAL EQUITY FUND INST	NBIIX	10.7300	250,324.07	10.8200	252,423.71	39.21	4,665.87	1.85
4,509.771	**NEUBERGER BERMAN GENESIS FD INSTITUTIONAL CLASS	NBGIX	59.8700	270,000.00	56.6000	255,253.04	39.65	847.84	0.33
TOTAL EQUITY MUTUAL FUNDS				520,324.07		507,676.75	78.86	5,513.71	1.09
FIXED INCOME TAXABLE FUNDS									
11,916.28	**NEUBERGER BERMAN HIGH INCOME BD FD INSTL CL	NHILX	9.3700	111,655.54	8.9500	106,650.71	16.57	5,247.21	4.92
TOTAL FIXED INCOME TAXABLE FUNDS				111,655.54		106,650.71	16.57	5,247.21	4.92
GRAND TOTAL				661,436.06		643,783.91	100.00	10,760.92	1.67

(5)

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	LOSS DISALLOWED	1	131
2	COST BASIS ADJUSTMENT	2	43
3	Total	3	174

Line 5 - Decreases not included in Part III, Line 2

1	GAIN ON CY SALES NOT YET SETTLED AT YEAR END	1	5,520
2	Total	2	5,520

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

[illegible]

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		22,769	Amount		1,633,315	0	131	3,395,147	228,299	0	Adjusted Basis as of 12/31/09	Excess of FMV Over Adj Basis	0	Grant Minus Excess of FMV Over Adjusted Basis or Losses
Short Term CG Distributions		0	Amount											
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/09				
85 STANDARD & POORS DEPOSITARY RE	78462F103		3/18/2010	1/16/2014	13,920			5,711	8,209					228,299
86 STANDARD & POORS DEPOSITARY RE	78462F103		3/18/2010	1/16/2014	9,210			5,711	3,499					5,043
87 STANDARD & POORS DEPOSITARY RE	78462F103		3/18/2010	1/16/2014	1,470			8,711	3,241					3,370
88 STANDARD & POORS DEPOSITARY RE	78462F103		3/18/2010	1/16/2014	2,470			8,711	4,718					4,718
89 STANDARD & POORS DEPOSITARY RE	78462F103		3/18/2010	1/16/2014	4,478			2,924	1,554					1,548
90 STANDARD & POORS DEPOSITARY RE	78462F103		3/18/2010	1/16/2014	17,815			11,695	6,120					1,554
91 STANDARD & POORS DEPOSITARY RE	78462F103		3/18/2010	1/16/2014	21,953			14,618	7,335					6,120
92 STANDARD & POORS DEPOSITARY RE	78462F103		3/18/2010	1/16/2014	26,313			17,542	8,771					7,335
93 STANDARD & POORS DEPOSITARY RE	78462F103		3/18/2010	1/16/2014	27,694			35,372	8,055					8,771
94 STANDARD & POORS DEPOSITARY RE	78462F103		3/18/2010	1/16/2014	43,427			17,542	10,152					10,152
95 STANDARD & POORS DEPOSITARY RE	78462F103		3/18/2010	1/16/2014	2,772			8,763	8,055					8,055
96 STANDARD & POORS DEPOSITARY RE	78462F103		3/18/2010	1/16/2014	41,813			26,313	15,500					15,500
97 STANDARD & POORS DEPOSITARY RE	78462F103		3/18/2010	1/16/2014	13,939			8,763	5,175					5,175
98 STANDARD & POORS DEPOSITARY RE	78462F103		3/18/2010	1/16/2014	10,181			8,455	1,726					1,726
99 STANDARD & POORS DEPOSITARY RE	78462F103		3/18/2010	1/16/2014	9,159			5,847	3,312					3,312
100 STANDARD & POORS DEPOSITARY RE	78462F103		3/18/2010	1/16/2014	4,592			17,542	9,894					9,894
101 STANDARD & POORS DEPOSITARY RE	78462F103		3/18/2010	1/16/2014	4,592			2,924	1,668					1,668
102 STANDARD & POORS DEPOSITARY RE	78462F103		3/18/2010	1/16/2014	4,300			3,876	754					754
103 STANDARD & POORS DEPOSITARY RE	78462F103		3/18/2010	1/16/2014	9,398			3,876	788					788
104 STANDARD & POORS DEPOSITARY RE	78462F103		3/18/2010	1/16/2014	16,964			15,503	1,461					1,461
105 STANDARD & POORS DEPOSITARY RE	78462F103		3/18/2010	1/16/2014	2,765			2,325	460					460
106 STANDARD & POORS DEPOSITARY RE	78462F103		3/18/2010	1/16/2014	15,782			9,932	5,850					5,850
107 STANDARD & POORS DEPOSITARY RE	78462F103		3/18/2010	1/16/2014	16,788			11,664	6,988					6,988
108 STANDARD & POORS DEPOSITARY RE	78462F103		3/18/2010	1/16/2014	9,422			5,842	3,580					3,580
109 STANDARD & POORS DEPOSITARY RE	78462F103		3/18/2010	1/16/2014	9,422			5,713	3,709					3,709
110 STANDARD & POORS DEPOSITARY RE	78462F103		3/18/2010	1/16/2014	38,548			22,852	15,696					15,696
111 STANDARD & POORS DEPOSITARY RE	78462F103		3/18/2010	1/16/2014	9,885			8,468	1,417					1,417
112 STANDARD & POORS DEPOSITARY RE	78462F103		3/18/2010	1/16/2014	7,964			6,831	737					737
113 SANDISK CORP	80004C101		1/15/2013	5/8/2014	7,964			6,831	1,133					1,133
114 SIRONA DENTAL SYSTEMS INC	82966C103		1/15/2013	5/8/2014	7,964			6,831	1,133					1,133
115 SIRONA DENTAL SYSTEMS INC	82966C103		1/15/2013	5/8/2014	7,964			6,831	1,133					1,133
116 SIRONA DENTAL SYSTEMS INC	82966C103		1/15/2013	5/8/2014	7,964			6,831	1,133					1,133
117 SYMANTEC CORP	871503108		1/17/2013	3/20/2014	18,955			22,917	-3,962					-3,962
118 SYMANTEC CORP	871503108		1/17/2013	3/20/2014	18,955			22,917	-3,962					-3,962
119 TIME INC COM	887228104		3/28/2014	6/10/2014	276			259	17					17
120 TIME INC COM	887228104		3/28/2014	6/10/2014	276			259	17					17
121 TIME INC COM	887228104		3/28/2014	6/10/2014	276			259	17					17
122 TIME INC COM	887228104		3/28/2014	6/10/2014	276			259	17					17
123 TIME WARNER INC NEW	887317303		1/22/2014	7/23/2014	17,073			12,608	4,467					4,467
124 TIME WARNER INC NEW	887317303		1/22/2014	7/23/2014	12,539			9,454	3,085					3,085
125 TIME WARNER INC NEW	887317303		1/22/2014	7/23/2014	8,359			6,229	2,130					2,130
126 TIME WARNER INC NEW	887317303		1/22/2014	7/23/2014	8,359			6,136	2,223					2,223
127 TIME WARNER INC NEW	887317303		1/22/2014	7/23/2014	4,180			3,053	1,127					1,127
128 UNILEVER N V NEW YORK SHS NEW	004784709		9/11/2013	7/24/2014	12,174			11,431	743					743
129 INVESCO LTD	C48181T08		4/17/2014	12/31/2014	3,977			3,475	502					502
130 INVESCO LTD	C48181T08		4/17/2014	12/31/2014	3,977			3,475	502					502
131 INVESCO LTD	C48181T08		4/17/2014	12/31/2014	3,977			3,475	502					502
132 ASML HOLDING N V NY REGISTRY SHS	N07059210		1/28/2014	10/10/2014	13,658			13,013	645					645
133 ASML HOLDING N V NY REGISTRY SHS	N07059210		1/28/2014	10/10/2014	13,658			13,013	645					645
134 ASML HOLDING N V NY REGISTRY SHS	N07059210		1/28/2014	10/10/2014	13,658			13,013	645					645
135 TARGET CORP	87612E108		9/11/2013	1/21/2014	20,727			22,890	-1,853					-1,853
136 3M COMPANY	88578Y101		2/4/2014	1/23/2014	3,980			3,118	864					864

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

		Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
NEUBERGER BERMAN TRUST C			P O BOX 396	WILMINGTON	DE	19899		TRUSTEE		33,712		
1	JANE OVERMAN		1111 PARK AVE APT 11E	NEW YORK	NY	10128		SELECT COMMITTEE		0		
2	BEVERLY GOLDFINE		2306 E SUPERIOR ST	DULUTH	MN	55812		SELECT COMMITTEE		0		
3	JAMES SHER		4145 WINDSONG CIR NE	PRIOR LAKE	MN	55372		SELECT COMMITTEE		0		
4	DAN GOLDFINE		9929 N 123RD STREET	SCOTTSDALE	AZ	85259		SELECT COMMITTEE		0		
5	ANN GOLDFINE		1730 EAST 2ND STREET	DULUTH	MN	55812		SELECT COMMITTEE		0		
6	JENNIFER OVERMAN		2350 VINE ST	BERKELEY	CA	94708		SELECT COMMITTEE		0		
7												
										33,712	0	0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return	1	0
2 First quarter estimated tax payment	2	
3 Second quarter estimated tax payment	3	
4 Third quarter estimated tax payment	4	
5 Fourth quarter estimated tax payment	5	
6 Other payments	6	2,050
7 Total	7	2,050

Account Name: BEN & JEANNE OVERMAN CHARITABLE TRUST

Account Number: 59304173

EIN: 41-1384796

Tax Year: 12/31/2014

PART XV

Question 2d:

ORGANIZATIONS DULY AUTHORIZED TO CARRY ON CHARITABLE, RELIGIOUS, SCIENTIFIC, LITERARY, OR EDUCATIONAL ACTIVITIES, WHICH ARE EXEMPT FROM TAXATION UNDER SECTION 501(C)(3) OF THE UNITED STATES INTERNAL REVENUE CODE, AND CONTRIBUTIONS WHICH ARE DEDUCTIBLE UNDER SECTION 170(C)(2) OF THE CODE.