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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No. 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation Charlson Foundation		A Employer identification number 41-1313302
Number and street (or P.O. box number if mail is not delivered to street address) 5275 Edina Industrial Blvd.	Room/suite	B Telephone number (see instructions) 952-938-6968
City or town, state or province, country, and ZIP or foreign postal code Edina, MN 55439		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here . . . ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation . . . ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here . . . ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 11,704,941	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	30	30		
	4 Dividends and interest from securities	135,059	135,059		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	933,302			
	b Gross sales price for all assets on line 6a 4,826,748				
	7 Capital gain net income (from Part IV, line 2)		933,302		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) FUTURES.K-1	(56,546)	(56,546)			
12 Total. Add lines 1 through 11	1,011,845	1,011,845			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) STMT 1	17,925	17,925		0
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule) STMT 1	87,277	87,277		0
	17 Interest	6	6		
	18 Taxes (attach schedule) (see instructions) STMT 1	45,074	4,810		0
	19 Depreciation (attach schedule) and depletion STMT 2	0			
	20 Occupancy	15,595	1,560		14,035
	21 Travel, conferences, and meetings	323	0		323
	22 Printing and publications				
	23 Other expenses (attach schedule) STMT 1	4,940	574		4,366
	24 Total operating and administrative expenses. Add lines 13 through 23	171,140	112,152		18,724
	25 Contributions, gifts, grants paid	579,748			579,748
26 Total expenses and disbursements. Add lines 24 and 25	750,888	112,152		598,472	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	260,957				
b Net investment income (if negative, enter -0-)		899,693			
c Adjusted net income (if negative, enter -0-)			Not Applicable		

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 11289X

Form **990-PF** (2014)

SCANNED MAY 26 2015

P 12

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

Beginning of year

End of year

(a) Book Value

(b) Book Value

(c) Fair Market Value

Assets

1	Cash—non-interest-bearing			
2	Savings and temporary cash investments <i>STMT 2</i>	5,845	156,508	156,508
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U.S. and state government obligations (attach schedule)	3	0	0
b	Investments—corporate stock (attach schedule) <i>STMT 4</i>	10,353,182	10,365,715	11,547,609
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment: basis ▶ <i>STMT 2</i>	10,342		
	Less: accumulated depreciation (attach schedule) ▶	10,342	0	0
15	Other assets (describe ▶ <i>Rent Deposit</i>)	824	824	824
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	10,359,854	10,523,047	11,704,941

Liabilities

17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)	0	0	

Net Assets or Fund Balances

	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	10,359,854	10,523,047	
30	Total net assets or fund balances (see instructions)	10,359,854	10,523,047	
31	Total liabilities and net assets/fund balances (see instructions)	10,359,854	10,523,047	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,359,854
2	Enter amount from Part I, line 27a	2	260,957
3	Other increases not included in line 2 (itemize) ▶ <i>Rounding</i>	3	1
4	Add lines 1, 2, and 3	4	10,620,812
5	Decreases not included in line 2 (itemize) ▶ <i>Futures K-1 Gains (Tax Basis)</i>	5	(97,765)
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	10,523,047

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c See Statement 5 Detail and Supporting Broker Statements				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	933,302	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	694,372	10,948,469	.063421836
2012	655,833	10,594,396	.061903765
2011	702,637	11,194,604	.062765686
2010	654,689	10,785,450	.060701130
2009	662,765	10,388,680	.063796844
2 Total of line 1, column (d)			2 .312589261
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .062517852
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 11,575,153
5 Multiply line 4 by line 3			5 723,654
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 8,997
7 Add lines 5 and 6			7 732,651
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 598,472

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	17,994
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	17994
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	17994
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	23,500
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	23,500
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,506
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax 5,506 Refunded	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		✓
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	✓	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ Minnesota		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		✓
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		✓

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>www.charlsonfoundation.org</u>	13	✓	
14	The books are in care of ► <u>Leslie Stiles</u> Telephone no. ► <u>952-938-6968</u> Located at ► <u>5275 Edina Industrial Blvd, Edina, MN</u> ZIP+4 ► <u>55439-2914</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. ☐ and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u>			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No ✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No Organizations relying on a current notice regarding disaster assistance check here ☐ Yes ☒ No	1b	✓
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? ☐ Yes ☒ No	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Karen McElrath 5275 Edina Industrial Blvd, Edina, MN 55439	President (2 hours/week)	0	0	0
Leslie Stiles Same	Secr/Treasurer (2 hours/week)	0	0	0
Kim Herzog Same	Director (4 hours/year)	0	0	0
Mary Rippy Same	Director (4 hours/year)	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Morgan Stanley 445 East Lake Street, Suite 320, Wayzata, MN 55391	Investment Consulting	87,277
Total number of others receiving over \$50,000 for professional services		87,277

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
NOT APPLICABLE	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1	
2	NONE
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	11,442,456
b	Average of monthly cash balances	1b	308,968
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	11,751,424
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	11,751,424
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	176,271
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,575,153
6	Minimum investment return. Enter 5% of line 5	6	578,758

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	578,758
2a	Tax on investment income for 2014 from Part VI, line 5	2a	17,994
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	17,994
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	560,764
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	560,764
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	560,764

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	598,472
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	598,472
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	598,472

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				560,764
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	143,331			
b From 2010	118,534			
c From 2011	143,407			
d From 2012	129,646			
e From 2013	170,180			
f Total of lines 3a through e	705,098			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 598,472				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2014 distributable amount				560,764
e Remaining amount distributed out of corpus	37,708			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	742,806			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	143,331			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	599,475			
10 Analysis of line 9:				
a Excess from 2010	118,534			
b Excess from 2011	143,407			
c Excess from 2012	129,646			
d Excess from 2013	170,180			
e Excess from 2014	37,708			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets			NOT		
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)			APPLICABLE		
b "Endowment" alternative test—enter ² / ₃ of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

See Statement 6

- b** The form in which applications should be submitted and information and materials they should include:

See Statement 6

- c** Any submission deadlines:

See Statement 6

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

See Statement 6

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2014)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	30	
4	Dividends and interest from securities			14	135,059	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income			14	(56,546)	
8	Gain or (loss) from sales of assets other than inventory			18	933,302	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)				1,011,845	
13	Total. Add line 12, columns (b), (d), and (e)				13	1,011,845

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	✓
	(2) Other assets	1a(2)	✓
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	✓
	(3) Rental of facilities, equipment, or other assets	1b(3)	✓
	(4) Reimbursement arrangements	1b(4)	✓
	(5) Loans or loan guarantees	1b(5)	✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)	✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	✓
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

5-9-15
Date

Secretary/Treasurer
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no.	

Form **6781**Department of the Treasury
Internal Revenue Service**Gains and Losses From Section 1256
Contracts and Straddles**► Information about Form 6781 and its instructions is at www.irs.gov/form6781.
► Attach to your tax return.

OMB No. 1545-0044

2014Attachment
Sequence No. **82**Name(s) shown on tax return
Charlson FoundationIdentifying number
411313302Check all applicable boxes (see instructions). **A** ☐ Mixed straddle election **C** ☐ Mixed straddle account election
B ☐ Straddle-by-straddle identification election **D** ☐ Net section 1256 contracts loss election**Part I Section 1256 Contracts Marked to Market**

(a) Identification of account	(b) (Loss)	(c) Gain
1 Morgan Stanley Futures Accounts (6)	0	122,415
2 Add the amounts on line 1 in columns (b) and (c)	(0)	122,415
3 Net gain or (loss). Combine line 2, columns (b) and (c)		122,415
4 Form 1099-B adjustments. See instructions and attach statement		
5 Combine lines 3 and 4		122,415
Note: If line 5 shows a net gain, skip line 6 and enter the gain on line 7. Partnerships and S corporations, see instructions.		
6 If you have a net section 1256 contracts loss and checked box D above, enter the amount of loss to be carried back. Enter the loss as a positive number. If you did not check box D, enter -0-		
7 Combine lines 5 and 6		122,415
8 Short-term capital gain or (loss). Multiply line 7 by 40% (.40). Enter here and include on line 4 of Schedule D or on Form 8949 (see instructions)		48,967
9 Long-term capital gain or (loss). Multiply line 7 by 60% (.60). Enter here and include on line 11 of Schedule D or on Form 8949 (see instructions)		73,448

Part II Gains and Losses From Straddles. Attach a separate statement listing each straddle and its components.**Section A—Losses From Straddles**

(a) Description of property	(b) Date entered into or acquired	(c) Date closed out or sold	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Loss. If column (e) is more than (d), enter difference. Otherwise, enter -0-	(g) Unrecognized gain on offsetting positions	(h) Recognized loss. If column (f) is more than (g), enter difference. Otherwise, enter -0-
10							
11a Enter the short-term portion of losses from line 10, column (h), here and include on line 4 of Schedule D or on Form 8949 (see instructions)							()
b Enter the long-term portion of losses from line 10, column (h), here and include on line 11 of Schedule D or on Form 8949 (see instructions)							()

Section B—Gains From Straddles

(a) Description of property	(b) Date entered into or acquired	(c) Date closed out or sold	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Gain. If column (d) is more than (e), enter difference. Otherwise, enter -0-
12					
13a Enter the short-term portion of gains from line 12, column (f), here and include on line 4 of Schedule D or on Form 8949 (see instructions)					
b Enter the long-term portion of gains from line 12, column (f), here and include on line 11 of Schedule D or on Form 8949 (see instructions)					

Part III Unrecognized Gains From Positions Held on Last Day of Tax Year. Memo Entry Only (see instructions)

(a) Description of property	(b) Date acquired	(c) Fair market value on last business day of tax year	(d) Cost or other basis as adjusted	(e) Unrecognized gain. If column (c) is more than (d), enter difference. Otherwise, enter -0-
14				

Charlson Foundation
EIN # 41-1313302
Part I - Analysis of Revenue and Expenses
Tax Year 2014

	Interest on Savings and Temp Cash	Dividends+ Interest on Securities	Capital Gain or (Loss)	Futures Sch K-1 Net Loss	Net Investment Income	Disb. For Charitable Purposes
<u>Interest and Dividends:</u>						
MS6115 FMA	30					
MS Litigation Settlements			210			
MS6115 Futures(Sch K-1)		169	(48,323)	(56,546)		
MS6115 FMA Investments		4,093	113			
MS6119 Kayne		10,623	107,865			
MS0611 Clearbridge		12,003	23,809			
MS0944 Covered Calls		23,120	44,977			
MS8247 Harding		14,203	4,302			
MS9286 Cambiar		31,122	376,074			
MS9287 Davis		9,051	136,220			
MS1152 Red Granite		19,658	288,055			
MS6688 Intl Mutual Funds	-	11,017	-			
Totals	30	135,059	933,302	(56,546)	1,011,845	-
<u>Expenses:</u>						
16a Legal Fees - Faegre	17,925				17,925	
16c MS Investment Fees	87,277				87,277	-
17 Interest Paid	6				6	
18 Federal Excise Tax	40,264				-	-
Foreign Tax Paid	4,810				4,810	
Total Taxes Paid	45,074				4,810	
19 Depreciation - Stmt 2	-				-	
20 Occupancy + Telephone	15,595				1,560	14,035
21 Travel, Conf, etc.	323				-	323
23 Other Expenses:						
Assoc Dues	3,750				375	3,375
Bank + Reg. Fees	69				-	69
Insurance	376				-	376
Internet + Website	403				40	363
Supplies + Postage	342				159	183
Total Other Exp.	4,940				574	4,366
24 Subtotal Expenses	171,140				112,152	18,724
25 Grants Paid - Stmt 3	579,748				-	579,748
Total Expenses	750,888				112,152	598,472

Statement 1

**Charlson Foundation
EIN # 41-1313302
2014 Depreciation Schedule**

<u>Date</u> <u>Acq.</u>	<u>Office Equipment</u>	<u>Cost</u>	<u>Jan 1</u> <u>Accum</u> <u>Depr</u>	<u>Current</u> <u>Year</u> <u>Depr(SL)</u>	<u>Dec 31</u> <u>Accum</u> <u>Depr</u>	<u>Dec 31</u> <u>Asset</u> <u>Basis</u>
Pre-1994	Vault File Cabinet	625	625	-	625	-
Nov-94	HP Fax Machine	723	723	-	723	-
Oct-95	Canon Copier	623	623	-	623	-
Mar-02	Office Furniture	<u>8,371</u>	<u>8,371</u>	<u>-</u>	<u>8,371</u>	<u>-</u>
	Totals	10,342	10,342	-	10,342	-

**Charlson Foundation
EIN # 41-1313302
2014 Grants**

<u>Date Paid</u>	<u>Grant Description</u>	<u>Grant Purpose</u>	<u>Amount</u>
30-Jan	Oasis for Youth 2200 W Old Shakopee Rd, Bloomington, MN 55431	General Operating Support (GOS) Matching Grant	4,143
20-Mar	LearningWorks at Blake 511 Kenwood Parkway, Minneapolis, MN 55403	GOS - Matching Grant	20,000
31-May	Ujamaa Place 1885 University Ave, Ste 355, St. Paul, MN 55104	General Operating Support (GOS)	20,000
31-May	Jeremiah Program 1510 Laurel Ave, Minneapolis, MN 55403	GOS	40,000
31-May	Summit 54 611 Twining Flats, Aspen, CO 81611	Summer Advantage programs	10,000
31-May	Habitat for Humanity Roaring Fork Valley 7025 Hwy 82, Box #2, Glenwood Springs, CO 81601	Carrillo Family project	20,000
17-Jun	VEAP 9600 Aldrich Ave So, Bloomington, MN 55431	Capital Campaign	20,000
17-Jun	Youth Frontiers 6009 Excelsior Blvd, St. Louis Park, MN 55416	GOS	5,000
28-Jun	Oasis for Youth 2200 W Old Shakopee Road, Bloomington, MN 55431	GOS	15,000
16-Aug	Youth Farm 128 W 33rd St, Ste 2, Minneapolis, MN 55408	GOS	22,500
8-Nov	CommonBond Communities 1080 Montreal Ave, St. Paul, MN 55116	Advantage Centers supportive services	25,000
8-Nov	Lutheran Social Services of Minnesota 2485 Como Ave, St. Paul, MN 55408	Metro Homeless Youth Services	20,000
8-Nov	Pillsbury United Communities 125 W Broadway Ave., Ste 130, Minneapolis, MN 55411	Full Cycle	4,000
8-Nov	YWCA St. Paul 375 Selby Ave, St. Paul, MN 55102	Transitional Housing Program	20,000
8-Nov	Park House 710 E 24th Street, Ste 303, Minneapolis, MN 55404	GOS	10,000

8-Nov	St. Stephen's Human Services 2309 Nicollet Ave, Minneapolis, MN 55404	GOS	25,000
8-Nov	Beacon Interfaith Housing Collaborative 2610 University Ave W, Ste 100, St. Paul, MN 55114	Nicollet Square	10,000
8-Nov	People Incorporated 2060 Centre Pointe Blvd., Ste 3, St. Paul, MN 55120	Homeless Outreach	10,000
8-Nov	Children's Law Center of Minnesota 450 Syndicate Street No, Ste 315, St. Paul, MN 55104	GOS	10,000
8-Nov	Immigrant Law Center of Minnesota 450 N Syndicate Street, Ste 200, St. Paul, MN 55104	New Beginnings Project	5,000
8-Nov	WATCH 608 Second Ave So, Minneapolis, MN 55402	GOS	15,000
15-Nov	Ampersand Families 1700 Second Street NE, Minneapolis, MN 55413	GOS	15,000
15-Nov	Helping Paws, Inc. 630 12th Ave So, Hopkins, MN 55343	GOS	10,000
15-Nov	Catholic Charities of St. Paul & Minneapolis 1200 Second Ave So, Minneapolis, MN 55403	Hope Street for Homeless Youth	25,000
15-Nov	Free Arts Minnesota 400 1st Ave N, Ste 518, Minneapolis, MN 55114	GOS	10,000
15-Nov	Avenues for Homeless Youth 1708 Oak Park Ave N, Minneapolis, MN 55411	GOS	30,000
15-Nov	Dunwoody College of Technology 818 Dunwoody Blvd, Minneapolis, MN 55403	Youth Career Awareness Program	20,000
15-Nov	Charities Review Council 2610 University Ave W, Ste 375, St. Paul, MN 55114	GOS	5,000
15-Nov	YouthLink 41 N 12th St, Minneapolis, MN 55403	GOS	20,000
15-Nov	PPL 1035 E Franklin Ave, Minneapolis, MN 55404	Self Sufficiency Program	35,000
15-Nov	The Link 1210 Glenwood Ave, Minneapolis, MN 55405	GOS	25,000

15-Nov	University of Minnesota Foundation 1920 Fitch Ave, St. Paul, MN 55108	The Raptor Center	12,000
3-Dec	One Village Partners 2104 Stevens Ave So, Minneapolis, MN 55404	GOS	1,000
9-Dec	The Link 1210 Glenwood Ave, Minneapolis, MN 55405	Capital Support	5,000
17-Dec	Park Nicollet Foundation 6500 Excelsior Blvd, St. Louis Park, MN 55416	TRIA Integrative Health Program	10,000
28-Dec	N.C. Little Hospice 7019 Lynmar Lane, Edina, MN 55435	GOS	10,000
28-Dec	Minnesota Orchestral Association 1111 Nicollet Ave So, Minneapolis, MN 55403	GOS	5,000
28-Dec	Oasis for Youth 2200 W Old Shakopee Rd, Bloomington, MN 55431	GOS - Matching Grant	10,105
28-Dec	Aliveness Project 3808 Nicollet Ave, So, Minneapolis, MN 55404	GOS	1,000
Total 2014 Grants			579,748

Charlson Foundation
EIN # 41-1313302
Assets - Part II
December 31, 2014

<u>Asset</u>	<u>Book Value</u> <u>12/31/2013</u>	<u>Reinv. Inc.</u> <u>+ Transfers</u>	<u>Book Value</u> <u>12/31/2014</u>	<u>Fair Market Value</u> <u>12/31/2014</u>
Savings + Temp Cash:				
MS6115 FMA	5,845	150,663	156,508	156,508
Investment: US Govt				
MS6116 Madison Gov	3	(3)	-	-
Investment: Stock				
MS0611 Clearbridge	997,446	(23,319)	974,127	1,139,508
MS0944 Covered Calls	2,039,640	(32,377)	2,007,263	1,670,531
MS6115 Futures	1,946,039	(1,176,500)	769,539	875,033
MS6115 FMA Investments	-	731,017	731,017	721,770
MS6119 Kayne	702,250	95,914	798,164	1,035,925
MS6120 Brandes	698	(698)	-	-
MS8247 Harding	426,191	9,298	435,489	581,169
MS9286 Cambiar	1,011,683	1,144,463	2,156,146	2,461,899
MS9287 Davis	819,546	(819,546)	-	-
MS1152 Red Granite	1,890,516	80,359	1,970,875	2,516,040
MS1154 Hansberger	177	(157)	20	20
MS6688 Intl Mutual Funds	518,996	4,079	523,075	545,714
	10,353,182	12,533	10,365,715	11,547,609
Equipment:				
Office Machines	-	-	-	-
Other Assets:				
Rent Deposit	824	-	824	824
TOTALS	<u>10,359,854</u>	<u>163,193</u>	<u>10,523,047</u>	<u>11,704,941</u>

Charlson Foundation
EIN # 41-1313302
Capital Gains & Losses - Part IV
December 31, 2014

Col. a <u>Property Sold</u>	Col. b <u>P or D</u>	Col. c + d <u>Date Acq/Sold</u>	Col. e <u>Gross Sales</u>	Col. g <u>Cost Basis</u>	Col. h <u>Gain/(Loss)</u>
1a Futures + Straddles	p	K-1+Form 6781	K-1	K-1	(48,323)
1b Litigation Settlements	p	Various	Various	Various	210
<u>Short Term Capital Gains:</u>					
1c MS0611 Clearbridge	p	See	39,067	15,254	23,813
1d MS6119 Kayne	p	Detail	82,461	61,365	21,096
1e MS6688 Intl Mutual Funds	p	on the	-	-	-
1f MS8247 Harding	p	Attached	16,039	11,619	4,420
1g MS9286 Cambiar	p	Broker	762,343	776,194	(13,851)
1h MS9287 Davis	p	Schedules	26,976	24,945	2,031
1i MS0944 Covered Calls	p		342,595	313,098	29,497
1j MS1152 Red Granite	p		616,399	590,647	25,752
<u>Long Term Capital Gains:</u>					
1k FMA Inv - Cap Gain Dist	p		113	-	113
1l MS0611 Clearbridge	p	See	34	38	(4)
1m MS6119 Kayne	p	Detail	226,445	139,676	86,769
1n MS6688 Intl Mutual Funds	p	on the	-	-	-
1o MS8247 Harding	p	Attached	63,505	63,623	(118)
1p MS9286 Cambiar	p	Broker	1,149,218	759,293	389,925
1q MS9287 Davis	p	Schedules	396,585	262,396	134,189
1r MS0944 Covered Calls	p		117,888	102,408	15,480
1s MS1152 Red Granite	p		987,080	724,777	262,303
Gross Sales Price and Cost Basis Totals			4,826,748	3,845,333	

2 Capital Gain Net Income or (Net Capital Loss)

933,302

Statement 5

Charlson Foundation
EIN # 41-1313302
Form 990PF – Part XV, Line 2

Line 2a – Grant Application Address

Charlson Foundation
5275 Edina Industrial Blvd, Suite 111
Edina, MN 55439
952-938-6968

Line 2b – Form of Submitted Applications

First time or nonrecurring applicants should submit a maximum two-page letter of intent describing the organization's history, mission, goals, the project for which a grant is requested, and the amount of the intended grant. The letter will be reviewed, and if accepted, an invitation for a full proposal will be sent out within one month of the deadline dates.

Renewal requests will be considered only after a final report of a previous grant has been received. Renewal grant applicants should submit a new full proposal by the deadline dates.

Two complete copies of the grant proposals should be submitted using the Minnesota Common Grant Application, as well as copies of the organization's most recent audited financial statements. Finally, the proposal should include the salaries of the organization's two highest paid employees.

Line 2c – Submission Deadlines

Letter of Intent: March 1st and August 1st
Renewal Requests: April 1st and September 1st

Line 2d – Restrictions or Limitations on Awards

Areas of interest include Youth & Children and Families. Priority is given to requests for programs that do a superior job helping individuals overcome multiple obstacles by providing an integrated, wrap-around array of services, as well as programs that focus on prevention and long-term solutions, have made provisions for measurable outcomes, can demonstrate past success, and that generally serve low income people.

Grants are generally restricted to organizations serving residents in the Minneapolis/St. Paul, MN metropolitan area.

There is a \$10,000 limit for first time requests. Multiple-year grants will only be considered on renewal requests.

Charlson Foundation
EIN # 41-1313302
Form 990PF – Part XV, 3b
Grants Approved for Future Payment
December 31, 2014

<u>Organization</u>	<u>Purpose of Grant and Years</u>	<u>Amount</u>
Avenues for Homeless Youth 1708 Oak Park Ave N, Minneapolis, MN 55411	General Operations 2015 2016	30,000 35,000
Beacon Interfaith Housing Collaborative 2610 University Ave W, Ste 100, St. Paul, MN 55114	Nicollet Square 2015	10,000
Charities Review Council 2610 University Ave W, Ste 375, St. Paul, MN 55114	General Operations 2015	5,000
CommonBond Communities 1080 Montreal Ave, St. Paul, MN 55116	Advantage Center services 2015	25,000
Immigrant Law Center of Minnesota 450 N Syndicate Street, Ste 200, St. Paul, MN 55104	New Beginnings Project 2015	5,000
The Link 1210 Glenwood Ave, Minneapolis, MN 55405	General Operations 2015	25,000
Lutheran Social Services of Minnesota 2485 Como Ave, St. Paul, MN 55408	Metro Homeless Youth Services 2015	20,000
People Incorporated 2060 Centre Pointe Blvd., Ste 3, St. Paul, MN 55120	Homeless Outreach 2015	10,000
St. Stephen's Human Services 2309 Nicollet Ave, Minneapolis, MN 55404	General Operations 2015 2016	25,000 25,000
VEAP 9600 Aldrich Ave So, Bloomington, MN 55431	Capital Campaign 2015	20,000
Woman's Foundation of Minnesota 105 5th Ave So, Ste 300, Minneapolis, MN 55401	General Operations 2015 2016 2017	34,000 35,000 35,000
YWCA St. Paul 375 Selby Ave, St. Paul, MN 55102	Transitional Housing Program 2015	20,000
Total Approved Future Grants		359,000

FMA INV

1099-DIV DIVIDENDS & DISTRIBUTIONS

Total Ordinary Dividends

DESCRIPTION	CUSIP	PAY DATE	ORDINARY DIVIDENDS	QUALIFIED DIVIDENDS	FEDERAL INCOME TAX WITHHELD
AT&T INC	00206R102	11/03/14	\$1,380.00	\$1,380.00	\$0.00
BRISTOL MYERS SQUIBB CO	110122108	11/03/14	\$720.00	\$720.00	\$0.00
MS ACTIVE ASSETS MONEY TRUST	004940102	01/30/14	\$0.13	\$0.00	\$0.00
MS ACTIVE ASSETS MONEY TRUST	004940102	02/27/14	\$0.52	\$0.00	\$0.00
MS ACTIVE ASSETS MONEY TRUST	004940102	03/28/14	\$0.51	\$0.00	\$0.00
MS ACTIVE ASSETS MONEY TRUST	004940102	04/29/14	\$1.14	\$0.00	\$0.00
MS ACTIVE ASSETS MONEY TRUST	004940102	05/29/14	\$0.89	\$0.00	\$0.00
MS ACTIVE ASSETS MONEY TRUST	004940102	06/27/14	\$1.15	\$0.00	\$0.00
MS ACTIVE ASSETS MONEY TRUST	004940102	07/30/14	\$5.16	\$0.00	\$0.00
MS ACTIVE ASSETS MONEY TRUST	004940102	08/28/14	\$7.22	\$0.00	\$0.00
MS ACTIVE ASSETS MONEY TRUST	004940102	09/29/14	\$5.34	\$0.00	\$0.00
MS ACTIVE ASSETS MONEY TRUST	004940102	10/30/14	\$4.04	\$0.00	\$0.00
MS ACTIVE ASSETS MONEY TRUST	004940102	11/26/14	\$2.67	\$0.00	\$0.00
MS ACTIVE ASSETS MONEY TRUST	004940102	12/31/14	\$2.24	\$0.00	\$0.00
UTILITIES SEL SECT SPDR FUND	81369Y886	09/29/14	\$951.08	\$856.99	\$0.00
UTILITIES SEL SECT SPDR FUND	81369Y886	12/30/14	\$1,042.15	\$939.05	\$0.00
Total Ordinary Dividends 1099-DIV box 1a			\$4,124.24		
Total Qualified Dividends 1099-DIV box 1b			\$3,896.04		

Capital Gain Distributions

DESCRIPTION	CUSIP	PAY DATE	CAPITAL GAIN DISTRIBUTIONS	UNRECAPTURED 1250 GAIN	FEDERAL INCOME TAX WITHHELD	COLLECTIBLE 28% GAIN
GOOD HARBOR TACTICAL CORE US C	66538E754	12/17/14	\$112.73	\$0.00	\$0.00	\$0.00
Total Capital Gain Distributions 1099-DIV box 2a			\$112.73			
Total Unrecaptured 1250 Gain 1099-DIV box 2b			\$0.00			
Total Collectible 28% Gain 1099-DIV box 2d						\$0.00
Total Federal Income Tax Withheld 1099-DIV box 4					\$0.00	

Corporate Tax Statement Tax Year 2014

Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
8th Floor
New York, NY 10004
Identification Number: 26-4310632

THE CHARLSON FOUNDATION
C/O LESLIE H STILES
SUITE 111
5275 EDINA INDUSTRIAL BLVD
EDINA MN 55439-2902

Taxpayer ID Number: XX-XXX3302
Account Number: 319 070611 084

Customer Service: 866-324-6088

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Short Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section These transactions should be reported on Form 8949 Part I with box A checked)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
ACTAVIS PLC	0.795	10/29/13	07/01/14	\$176.23	\$113.17	\$0.00	\$63.06	\$0.00
DIRECTV COM	24.000	10/29/13	03/25/14	\$1,781.81	\$1,514.48	\$0.00	\$267.33	\$0.00
FOREST LABORATORIES INC	210.000	10/29/13	01/24/14	\$13,679.43	\$9,943.46	\$0.00	\$3,735.97	\$0.00
FOREST STK 30122	750.000	10/29/13	07/01/14	\$19,252.71	\$0.00	\$0.00	\$19,252.71	\$0.00
	7.000	11/19/13	07/01/14	\$179.69	\$0.00	\$0.00	\$179.69	\$0.00
Security Subtotal	757.000			\$19,432.40	\$0.00	\$0.00	\$19,432.40	\$0.00
LIBERTY INTER CO VENTURE SER A	0.225	10/29/13	10/20/14	\$6.59	\$6.39	\$0.00	\$0.20	\$0.00
SEAGATE TECHNOLOGY PLC	74.000	10/29/13	04/15/14	\$3,973.63	\$3,659.34	\$0.00	\$314.29	\$0.00
Total Short Term Covered Securities				\$39,050.09	\$15,236.84	\$0.00	\$23,813.25	\$0.00

Corporate Tax Statement Tax Year 2014

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Short Term - Noncovered Securities # (Consider Box 5 (Noncovered Security) as being checked and Box 3 (Basis Reported to IRS) as not being checked for this section These transactions should be reported on Form 8949 Part I with box B checked)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
NOW INC	0.500	10/29/13	05/30/14	\$16.80	\$16.59	\$0.00	\$0.21	\$0.00
CUSIP: 67011P100 Symbol: DNOW								
Total Short Term Noncovered Securities				\$16.80	\$16.59	\$0.00	\$0.21	\$0.00
Total Short Term Covered and Noncovered Securities				\$39,066.89	\$15,253.43	\$0.00	\$23,813.46	\$0.00

Corporate Tax Statement Tax Year 2014

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS **OMB NO. 1545-0715**

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part II with box D checked)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
LIBERTY BROADBAND CORP S-A	0.250	10/29/13	11/04/14	\$11.35	\$12.80	\$0.00	(\$1.45)	\$0.00
		CUSIP: 530307107 Symbol: LBRDA		\$11.35	\$12.80	\$0.00	(\$1.45)	\$0.00
Total Long Term Covered Securities								

Corporate Tax Statement Tax Year 2014

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Noncovered Securities # (Consider Box 5 (Noncovered Security) as being checked and Box 3 (Basis Reported to IRS) as not being checked for this section. These transactions should be reported on Form 8949 Part II with box E checked.)

DESCRIPTION (Box 8)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
LIBERTY BROADBAND CORP S-C	0 500	10/29/13	11/04/14	\$22.57	\$25.40	\$0.00	(\$2.83)	\$0.00
Total Long Term Noncovered Securities				\$22.57	\$25.40	\$0.00	(\$2.83)	\$0.00
Total Long Term Covered and Noncovered Securities				\$33.92	\$38.20	\$0.00	(\$4.28)	\$0.00
Total Short and Long Term, Covered and Noncovered Securities				\$39,100.81	\$15,291.63	\$0.00	\$23,809.18	\$0.00
Form 1099-B Total Reportable Amounts - Does not include cost basis or adjustment amounts for noncovered securities								
Total IRS Reportable Proceeds (Box 1d)				\$39,100.81				
Total IRS Reportable Cost or Other Basis for Covered Securities (Box 1e)					\$15,249.64			
Total IRS Reportable Adjustments (Box 1g)						\$0.00		
Total Fed Tax Withheld (Box 4)								\$0.00

Noncovered securities are not subject to the IRS cost basis reporting regulations, therefore their date of acquisition, cost basis, short or long term designation and any adjustments resulting from a wash sale or market discount will not be reported to the IRS. The cost basis is provided for informational purposes only and may not reflect required adjustments under the applicable tax regulations. Please consult your tax advisor regarding any adjustments to your original cost basis.

Corporate Tax Statement Tax Year 2014

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Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
8th Floor
New York, NY 10004
Identification Number: 26-4310632

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Account Number: 319 106119 084

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS

OMB NO. 1545-0715

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Short Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part 1 with box A checked)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
ADVANCE AUTO PARTS								
		CUSIP: 00751Y106	Symbol: AAP					
	137.000	07/18/13	01/21/14	\$16,220.81	\$11,262.02	\$0.00	\$4,958.79	\$0.00
	23.000	07/29/13	01/21/14	\$2,723.20	\$1,895.69	\$0.00	\$827.51	\$0.00
	129.000	07/29/13	02/27/14	\$16,114.09	\$10,632.33	\$0.00	\$5,481.76	\$0.00
	109.000	07/29/13	05/07/14	\$12,960.32	\$8,983.91	\$0.00	\$3,976.41	\$0.00
Security Subtotal	398.000			\$48,018.42	\$32,773.95	\$0.00	\$15,244.47	\$0.00
HITTITE MICROWAVE CORP COM								
		CUSIP: 43365Y104	Symbol:					
	442.000	09/26/13	06/25/14	\$34,442.92	\$28,591.43	\$0.00	\$5,851.49	\$0.00
Total Short Term Covered Securities				\$82,461.34	\$61,365.38	\$0.00	\$21,095.96	\$0.00

Corporate Tax Statement
Tax Year 2014Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
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Identification Number:

26-4310632

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part II with box D checked.)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
BIO-TECHNE CORP	CUSIP: 09073M104 Symbol: TECH	161.000	02/08/13	11/18/14	\$14,546.13	\$11,113.83	\$3,432.30	\$0.00
COHEN & STEERS INC	CUSIP: 19247A100 Symbol: CNS	316.000	08/10/12	09/03/14	\$13,853.82	\$10,672.45	\$3,181.37	\$0.00
		35.000	12/28/12	09/03/14	\$1,534.44	\$1,056.55	\$477.89	\$0.00
Security Subtotal		351.000		\$15,388.26	\$11,729.00	\$0.00	\$3,659.26	\$0.00
EATON VANCE CP	CUSIP: 278265103 Symbol: EV	494.000	09/19/11	11/07/14	\$22,038.92	\$11,775.68	\$10,263.24	\$0.00
		348.000	12/21/11	11/07/14	\$15,525.40	\$8,037.96	\$7,487.44	\$0.00
Security Subtotal		842.000		\$37,564.32	\$19,813.64	\$0.00	\$17,750.68	\$0.00
FACTSET RESEARCH SYSTEMS INC	CUSIP: 303075105 Symbol: FDS	68.000	09/19/11	12/08/14	\$9,363.35	\$6,050.96	\$3,312.39	\$0.00
		24.000	01/20/12	12/08/14	\$3,304.71	\$2,211.18	\$1,093.53	\$0.00
Security Subtotal		92.000		\$12,668.06	\$8,262.14	\$0.00	\$4,405.92	\$0.00
JACK HENRY & ASSOC INC	CUSIP: 426281101 Symbol: JKH	136.000	09/19/11	02/14/14	\$7,808.26	\$4,035.83	\$3,772.43	\$0.00
LANDSTAR SYSTEMS INC	CUSIP: 515098101 Symbol: LSTR	121.000	09/19/11	08/20/14	\$8,157.78	\$5,010.46	\$3,147.32	\$0.00
MICROS SYST	CUSIP: 594901100 Symbol: MCRS	513.000	01/17/13	06/26/14	\$34,753.80	\$22,841.02	\$11,912.78	\$0.00

CONTINUED ON NEXT PAGE

IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

Corporate Tax Statement Tax Year 2014

Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
8th Floor

New York, NY 10004
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THE CHARLSON FOUNDATION
ATTN: LESLIE STILES KAYNE
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5275 EDINA INDUSTRIAL BLVD
EDINA MN 55439-2902

Taxpayer ID Number: XX-XXX3302
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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part II with box D checked.)
(Continued)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
MSC INDL DIRECT CO CLASS A	184.000	09/19/11	08/22/14	\$16,559.78	\$11,389.36	\$0.00	\$5,170.42	\$0.00
ROSS STORES INC	120.000	09/19/11	12/05/14	\$10,857.26	\$4,894.32	\$0.00	\$5,962.94	\$0.00
WORLD FUEL SERVICES CORP	506.000	09/19/11	02/28/14	\$22,799.86	\$18,007.83	\$0.00	\$4,792.03	\$0.00
Total Long Term Covered Securities				\$181,103.51	\$117,097.43	\$0.00	\$64,006.08	\$0.00

Corporate Tax Statement Tax Year 2014

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Noncovered Securities # (Consider Box 5 (Noncovered Security) as being checked and Box 3 (Basis Reported to IRS) as not being checked for this section. These transactions should be reported on Form 9949 Part II with box E checked)

DESCRIPTION (Box 8)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
BIO-TECHNE CORP	134.000	CUSIP: 09073M104 09/30/09	Symbol (Box 1d): TECH 11/18/14	\$12,106.71	\$8,388.18	\$0.00	\$3,718.53	\$0.00
COPART INC	177.000	CUSIP: 217204106 12/09/08	Symbol (Box 1d): CPRT 01/21/14	\$6,339.44	\$2,198.89	\$0.00	\$4,140.55	\$0.00
HEICO CORP CLASS A	40.236	CUSIP: 422806208 03/30/06	Symbol (Box 1d): HEIA 01/31/14	\$1,566.81	\$449.89	\$0.00	\$1,116.92	\$0.00
	424.764	01/18/07	01/31/14	\$16,540.48	\$5,344.99	\$0.00	\$11,195.49	\$0.00
Security Subtotal	465.000			\$18,107.29	\$5,794.88	\$0.00	\$12,312.41	\$0.00

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Corporate Tax Statement Tax Year 2014

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Noncovered Securities # (Consider Box 5 (Noncovered Security) as being checked and Box 3 (Basis Reported to IRS) as not being checked for this section. These transactions should be reported on Form 8849 Part II with box E checked.)(Continued)

DESCRIPTION (Box 8)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
TECHNE CP CUSIP: 878377100 Symbol (Box 1d):								
	46.000	09/30/08	01/21/14	\$4,394.33	\$3,317.44	\$0.00	\$1,076.89	\$0.00
	46.000	09/30/09	01/21/14	\$4,394.32	\$2,878.53	\$0.00	\$1,514.79	\$0.00
Security Subtotal	92.000			\$8,788.65	\$6,196.97	\$0.00	\$2,591.68	\$0.00
Total Long Term Noncovered Securities				\$45,342.09	\$22,578.92	\$0.00	\$22,763.17	\$0.00
Total Long Term Covered and Noncovered Securities				\$226,445.60	\$139,676.35	\$0.00	\$86,769.25	\$0.00
Total Short and Long Term, Covered and Noncovered Securities				\$308,906.94	\$201,041.73	\$0.00	\$107,865.21	\$0.00
Form 1099-B Total Reportable Amounts - Does not include cost basis or adjustment amounts for noncovered securities								
Total IRS Reportable Proceeds (Box 1d)				\$308,906.94				
Total IRS Reportable Cost or Other Basis for Covered Securities (Box 1e)					\$178,462.81			
Total IRS Reportable Adjustments (Box 1g)					\$0.00			
Total Fed Tax Withheld (Box 4)								\$0.00

Noncovered securities are not subject to the IRS cost basis reporting regulations, therefore their date of acquisition, cost basis, short or long term designation and any adjustments resulting from a wash sale or market discount will not be reported to the IRS. The cost basis is provided for informational purposes only and may not reflect required adjustments under the applicable tax regulations. Please consult your tax advisor regarding any adjustments to your original cost basis.

Corporate Tax Statement Tax Year 2014

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS

OMB NO. 1545-0715

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Gross Proceeds less commissions and option premiums on stocks, bonds, etc.

(Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part I with box A checked)

Short Term - Covered Securities

(Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part I with box A checked)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
BAIDU INC ADS CUSIP: 056752108 Symbol: BIDU								
	57.000	06/11/13	01/13/14	\$10,086.07	\$5,728.72	\$0.00	\$4,357.35	\$0.00
	2.000	06/20/13	01/13/14	\$353.90	\$187.09	\$0.00	\$166.81	\$0.00
Security Subtotal	59.000			\$10,439.97	\$5,915.81	\$0.00	\$4,524.16	\$0.00
ENN ENERGY HOLDINGS LTD UNSPON CUSIP: 26876F102 Symbol: XNGSY								
	33.000	01/13/14	11/18/14	\$5,014.97	\$5,700.40	\$0.00	(\$685.43)	\$0.00
Total Short Term Covered Securities				\$15,454.94	\$11,616.21	\$0.00	\$3,838.73	\$0.00

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS **OMB NO. 1545-0715**

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Short Term - Noncovered Securities # (Consider Box 5 (Noncovered Security) as being checked and Box 3 (Basis Reported to IRS) as not being checked for this section. These transactions should be reported on Form 8949 Part 1 with box B checked.)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
ITAU UNIBANCO MULTIPLE ADR	0.200	CUSIP: 465562106	06/12/14	Symbol: ITUB \$3.06	\$3.04	\$0.00	\$0.02	\$0.00
XINYI GLASS HLDGS LTD UNSPON	0.000	CUSIP: 98418R100	01/16/14	Symbol: XYIGY \$581.88	\$0.00	\$0.00	\$581.88	\$0.00
Total Short Term Noncovered Securities				\$584.94	\$3.04	\$0.00	\$581.90	\$0.00
Total Short Term Covered and Noncovered Securities				\$16,039.88	\$11,619.25	\$0.00	\$4,420.63	\$0.00

Corporate Tax Statement
Tax Year 2014Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
8th FloorNew York, NY 10004
Identification Number:

26-4310632

THE CHARLSON FOUNDATION
HARDING LOEVNER ACCOUNT
SUITE 1115275 EDINA INDUSTRIAL BLVD
EDINA MN 55439-2902

XX-XXX3302

319 108247 084

Taxpayer ID Number:

Account Number:

Customer Service: 866-324-6088

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part II with box D checked.)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
BUNGE LTD	13.000	01/09/12	07/11/14	\$959.80	\$762.97	\$0.00	\$196.83	\$0.00
		CUSIP: G16962105	Symbol: BG					
COCHLEAR LTD UNSPON ADR	20.000	01/09/12	09/09/14	\$637.72	\$617.00	\$0.00	\$20.72	\$0.00
	60.000	01/09/12	09/10/14	\$1,873.88	\$1,851.00	\$0.00	\$22.88	\$0.00
	50.000	01/09/12	09/11/14	\$1,560.51	\$1,542.50	\$0.00	\$18.01	\$0.00
	57.000	01/09/12	09/12/14	\$1,723.50	\$1,758.45	\$0.00	(\$34.95)	\$0.00
	43.000	03/28/13	09/12/14	\$1,300.19	\$1,531.66	\$0.00	(\$231.47)	\$0.00
Security Subtotal	230.000			\$7,095.80	\$7,300.61	\$0.00	(\$204.81)	\$0.00
		CUSIP: 191459205	Symbol: CHEOY					
FRESENIUS MEDICAL CARE AG&CO	47.000	05/20/11	05/19/14	\$1,528.25	\$1,687.88	\$0.00	(\$159.63)	\$0.00
		CUSIP: 358029106	Symbol: FMS					
GAZPROM O A O SPON ADR	169.000	01/08/12	03/05/14	\$1,187.30	\$1,870.83	\$0.00	(\$683.53)	\$0.00
	297.000	02/04/13	03/05/14	\$2,086.57	\$2,791.86	\$0.00	(\$705.29)	\$0.00
Security Subtotal	466.000			\$3,273.87	\$4,662.69	\$0.00	(\$1,388.82)	\$0.00
		CUSIP: 368287207	Symbol: OGZPY					
ITAU UNIBANCO MULTIPLE ADR	51.000	07/30/12	10/08/14	\$764.86	\$751.23	\$0.00	\$13.63	\$0.00
		CUSIP: 465562106	Symbol: ITUB					
NOKIAN TYRES OYJ UNSPON ADR	33.000	03/08/12	03/08/14	\$705.34	\$744.65	\$0.00	(\$39.31)	\$0.00
	75.000	03/08/12	03/07/14	\$1,593.23	\$1,692.40	\$0.00	(\$99.17)	\$0.00
	11.000	03/08/12	03/10/14	\$229.27	\$248.22	\$0.00	(\$18.95)	\$0.00
	132.000	03/09/12	03/10/14	\$2,751.28	\$3,012.20	\$0.00	(\$260.92)	\$0.00
	6.000	06/27/12	03/10/14	\$125.06	\$106.31	\$0.00	\$18.75	\$0.00
		CUSIP: 65528V107	Symbol: NKRKY					

CONTINUED ON NEXT PAGE

Page 13 of 20

IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

Corporate Tax Statement Tax Year 2014

Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
8th Floor
New York, NY 10004

THE CHARLSON FOUNDATION
HARDING LOEVNER ACCOUNT
SUITE 111
5275 EDINA INDUSTRIAL BLVD
EDINA MN 55439-2902

Identification Number: 26-4310632

Taxpayer ID Number: XX-XXX3302

Account Number: 319 108247 084

Customer Service: 866-324-6088

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part II with box D checked.) (Continued)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
NOKIAN TYRES OYJ UNSPON ADR (Cont.) CUSIP: 65528V107 Symbol: NKRKY								
	64.000	06/27/12	03/11/14	\$1,314.82	\$1,133.99	\$0.00	\$180.83	\$0.00
	58.000	06/27/12	03/12/14	\$1,167.45	\$1,027.68	\$0.00	\$139.77	\$0.00
Security Subtotal	379.000			\$7,886.45	\$7,965.45	\$0.00	(\$79.00)	\$0.00
PETROLEO BRAS SA ADS CUSIP: 71654V408 Symbol: PBR								
	274.000	10/03/12	01/13/14	\$3,456.14	\$6,299.48	\$0.00	(\$2,843.34)	\$0.00
SCHNEIDER ELEC SA UNSP ADR CUSIP: 80687P106 Symbol: SBGSY								
	137.000	09/27/11	01/03/14	\$2,316.63	\$1,485.08	\$0.00	\$831.55	\$0.00
	100.000	10/11/12	01/03/14	\$1,690.97	\$1,234.00	\$0.00	\$456.97	\$0.00
Security Subtotal	237.000			\$4,007.60	\$2,719.08	\$0.00	\$1,288.52	\$0.00
TESCO PLC SPONSORED ADR CUSIP: 881575302 Symbol: TSCDY								
	142.000	11/04/11	08/06/14	\$1,755.99	\$2,804.33	\$0.00	(\$1,048.34)	\$0.00
	232.000	01/09/12	08/06/14	\$2,868.94	\$4,242.38	\$0.00	(\$1,373.44)	\$0.00
	85.000	03/28/13	08/06/14	\$1,051.12	\$1,480.70	\$0.00	(\$429.58)	\$0.00
Security Subtotal	459.000			\$5,676.05	\$8,527.41	\$0.00	(\$2,851.36)	\$0.00
Total Long Term Covered Securities				\$34,648.82	\$40,676.80	\$0.00	(\$6,027.98)	\$0.00

Corporate Tax Statement Tax Year 2014

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1 New York Plaza
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New York, NY 10004
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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Noncovered Securities # (Consider Box 5 (Noncovered Security) as being checked and Box 3 (Basis Reported to IRS) as not being checked for this section These transactions should be reported on Form 9849 Part II with box E checked)

DESCRIPTION (Box 8)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
BUNGE LTD	22,000	CUSIP: G16962105 04/03/09	Symbol (Box 1d): BG 07/11/14	\$1,624.28	\$1,292.94	\$0.00	\$331.34	\$0.00
FRESENIUS MEDICAL CARE AG&CO	68,000	CUSIP: 358029106 03/19/08	Symbol (Box 1d): FMS 05/19/14	\$2,211.09	\$1,571.48	\$0.00	\$639.61	\$0.00
GAZPROM O A O SPON ADR	154,000	CUSIP: 368287207 09/30/10	Symbol (Box 1d): OGZPY 03/05/14	\$1,081.92	\$1,610.84	\$0.00	(\$528.92)	\$0.00
ITAU UNIBANCO MULTIPLE ADR	402,000	CUSIP: 465562106 05/27/10	Symbol (Box 1d): ITUB 10/08/14	\$6,028.89	\$6,744.79	\$0.00	(\$715.90)	\$0.00
SAP AG	12,000	CUSIP: 803054204 03/19/08	Symbol (Box 1d): SAP 05/14/14	\$922.13	\$582.72	\$0.00	\$339.41	\$0.00
	82,000	06/24/08	05/14/14	\$6,301.20	\$4,252.74	\$0.00	\$2,048.46	\$0.00
Security Subtotal	94,000			\$7,223.33	\$4,835.46	\$0.00	\$2,387.87	\$0.00

CONTINUED ON NEXT PAGE

Corporate Tax Statement Tax Year 2014

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Noncovered Securities # (Consider Box 5 (Noncovered Security) as being checked and Box 3 (Basis Reported to IRS) as not being checked for this section. These transactions should be reported on Form 8949 Part II with box E checked.) (Continued)

DESCRIPTION (Box 8)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
CUSIP: 80687P106 Symbol (Box 1d): SBGSY								
SCHNEIDER ELEC SA UNSP ADR	206.000	05/29/09	01/03/14	\$3,483.40	\$1,543.05	\$0.00	\$1,940.35	\$0.00
	300.000	12/31/09	01/03/14	\$5,072.91	\$3,540.00	\$0.00	\$1,532.91	\$0.00
	126.000	10/22/10	01/03/14	\$2,130.62	\$1,808.10	\$0.00	\$322.52	\$0.00
Security Subtotal	632.000			\$10,686.93	\$6,891.15	\$0.00	\$3,795.78	\$0.00
Total Long Term Noncovered Securities				\$28,856.44	\$22,946.66	\$0.00	\$5,909.78	\$0.00
Total Long Term Covered and Noncovered Securities				\$63,505.26	\$63,623.46	\$0.00	(\$118.20)	\$0.00
Total Short and Long Term, Covered and Noncovered Securities				\$79,545.14	\$75,242.71	\$0.00	\$4,302.43	\$0.00
Form 1099-B Total Reportable Amounts - Does not include cost basis or adjustment amounts for noncovered securities								
Total IRS Reportable Proceeds (Box 1d)				\$79,545.14				
Total IRS Reportable Cost or Other Basis for Covered Securities (Box 1e)				\$52,293.01				
Total IRS Reportable Adjustments (Box 1g)						\$0.00		
Total Fed Tax Withheld (Box 4)								\$0.00

Noncovered securities are not subject to the IRS cost basis reporting regulations, therefore their date of acquisition, cost basis, short or long term designation and any adjustments resulting from a wash sale or market discount will not be reported to the IRS. The cost basis is provided for informational purposes only and may not reflect required adjustments under the applicable tax regulations. Please consult your tax advisor regarding any adjustments to your original cost basis.

Corporate Tax Statement
Tax Year 2014Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
8th FloorNew York, NY 10004
Identification Number: 26-4310632THE CHARLSON FOUNDATION
ATTN: LESLIE STILES CAMBIAR
SUITE 111
5275 EDINA INDUSTRIAL BLVD
EDINA MN 55439-2902Taxpayer ID Number: XX-XXX3302
Account Number 319 109286 084

Customer Service: 866-324-6088

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Short Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part I with box A checked.)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
AMAZON COM INC CUSIP: 023135106 Symbol: AMZN								
	33.000	02/12/14	06/16/14	\$10,694.41	\$11,591.26	\$0.00	(\$896.85)	\$0.00
	39.000	04/17/14	06/16/14	\$12,638.84	\$12,709.67	\$0.00	(\$70.83)	\$0.00
	17.000	05/15/14	06/16/14	\$5,509.24	\$4,996.88	\$0.00	\$512.36	\$0.00
Security Subtotal	89.000			\$28,842.49	\$29,297.81	\$0.00	(\$455.32)	\$0.00
BROOKFIELD ASSET MGMT CL A LTD CUSIP: 112585104 Symbol: BAM								
	310.000	07/18/13	06/16/14	\$13,250.00	\$11,639.94	\$0.00	\$1,610.06	\$0.00
CARMAX INC CUSIP: 143130102 Symbol: KMX								
	131.000	07/25/13	06/16/14	\$5,798.49	\$6,147.28	\$0.00	(\$348.79)	\$0.00
	133.000	10/21/13	06/16/14	\$5,887.02	\$6,474.44	\$0.00	(\$587.42)	\$0.00
	60.000	06/05/14	06/16/14	\$2,655.80	\$2,766.45	\$0.00	(\$110.65)	\$0.00
Security Subtotal	324.000			\$14,341.31	\$15,388.17	\$0.00	(\$1,046.86)	\$0.00
CARNIVAL CP NEW PAIRED COM CUSIP: 143658300 Symbol: CCL								
	600.000	06/16/14	10/17/14	\$20,970.14	\$23,054.22	\$0.00	(\$2,084.08)	\$0.00
	52.000	07/10/14	10/17/14	\$1,817.41	\$1,898.71	\$0.00	(\$81.30)	\$0.00
	50.000	07/15/14	10/17/14	\$1,747.52	\$1,830.00	\$0.00	(\$82.48)	\$0.00
Security Subtotal	702.000			\$24,535.07	\$26,782.93	\$0.00	(\$2,247.86)	\$0.00
CHARLES SCHWAB NEW CUSIP: 808513105 Symbol: SCHW								
	561.000	02/03/14	06/16/14	\$14,391.18	\$13,427.03	\$0.00	\$964.15	\$0.00

CONTINUED ON NEXT PAGE

IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

Page 9 of 34

Corporate Tax Statement
Tax Year 2014Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
8th FloorNew York, NY 10004
Identification Number: 26-4310632THE CHARLSON FOUNDATION
ATTN: LESLIE STILES CAMBIAR
SUITE 111
5275 EDINA INDUSTRIAL BLVD
EDINA MN 55439-2902Taxpayer ID Number: XX-XXX3302
Account Number: 319 109286 084

Customer Service: 866-324-6088

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 8 (Reported to IRS) for all option transactions

Short Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section These transactions should be reported on Form 8949 Part I with box A checked.)
(Continued)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
CONAGRA FOODS INC CUSIP: 205887102 Symbol: CAG								
	802.000	10/02/13	06/25/14	\$23,005.34	\$24,522.35	\$0.00	(\$1,517.01)	\$0.00
	242.000	10/03/13	06/25/14	\$6,941.76	\$7,368.88	\$0.00	(\$427.12)	\$0.00
	950.000	06/16/14	06/25/14	\$27,250.72	\$31,013.51	\$0.00	(\$3,762.79)	\$0.00
Security Subtotal	1,994.000			\$57,197.82	\$62,904.74	\$0.00	(\$5,706.92)	\$0.00
EBAY INC CUSIP: 278642103 Symbol: EBAY								
	1,099.000	08/22/14	10/16/14	\$52,249.70	\$61,175.40	\$0.00	(\$8,925.70)	\$0.00
EMC CORP MASS CUSIP: 268648102 Symbol: EMC								
	822.000	10/21/13	08/22/14	\$24,262.43	\$20,828.25	\$0.00	\$3,434.18	\$0.00
	368.000	06/16/14	12/08/14	\$11,022.28	\$9,824.02	\$0.00	\$1,198.26	\$0.00
Security Subtotal	1,190.000			\$35,284.71	\$30,652.27	\$0.00	\$4,632.44	\$0.00
EOG RESOURCES INC CUSIP: 26875P101 Symbol: EOG								
	138.000	10/16/14	11/20/14	\$13,720.88	\$12,211.10	\$0.00	\$1,509.78	\$0.00
HALLIBURTON CO CUSIP: 406216101 Symbol: HAL								
	300.000	06/16/14	12/03/14	\$12,367.64	\$20,181.87	\$0.00	(\$7,814.23)	\$0.00
	150.000	10/23/14	12/03/14	\$6,183.82	\$8,414.36	\$0.00	(\$2,230.54)	\$0.00
	87.000	11/04/14	12/03/14	\$3,586.63	\$4,393.98	\$0.00	(\$807.35)	\$0.00
Security Subtotal	537.000			\$22,138.09	\$32,990.21	\$0.00	(\$10,852.12)	\$0.00

CONTINUED ON NEXT PAGE

Corporate Tax Statement Tax Year 2014

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1 New York Plaza
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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Short Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section These transactions should be reported on Form 8949 Part I with box A checked)
(Continued)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
HILTON WORLDWIDE HOLDINGS INC	1,399,000	CUSIP: 43300A104	Symbol: HLT					
		12/19/13	05/15/14	\$30,618.95	\$30,985.47	\$0.00	(\$366.52)	\$0.00
JPMORGAN CHASE & CO	241,000	CUSIP: 46625H100	Symbol: JPM					
		05/23/14	06/16/14	\$13,610.82	\$13,129.92	\$0.00	\$480.90	\$0.00
KEYSIGHT TECHNOLOGIES INC	0.500	CUSIP: 49338L103	Symbol: KEYS					
		05/05/14	10/31/14	\$14.62	\$15.11	\$0.00	(\$0.49)	\$0.00
	238,000	05/05/14	11/04/14	\$7,214.00	\$7,181.11	\$0.00	\$32.89	\$0.00
	60,000	05/15/14	11/04/14	\$1,818.66	\$1,823.78	\$0.00	(\$5.12)	\$0.00
	99,000	06/06/14	11/04/14	\$3,000.78	\$3,235.94	\$0.00	(\$235.16)	\$0.00
	75,000	06/16/14	11/04/14	\$2,273.32	\$2,416.03	\$0.00	(\$142.71)	\$0.00
	225,000	07/15/14	11/04/14	\$6,819.95	\$7,035.21	\$0.00	(\$215.26)	\$0.00
Security Subtotal	697,500			\$21,141.33	\$21,707.18	\$0.00	(\$565.86)	\$0.00
LABORATORY CP AMER HLDGS NEW	98,000	CUSIP: 50540R409	Symbol: LH					
		08/07/13	06/16/14	\$9,908.24	\$9,499.63	\$0.00	\$408.61	\$0.00
	106,000	12/19/13	06/16/14	\$10,717.07	\$9,515.34	\$0.00	\$1,201.73	\$0.00
Security Subtotal	204,000			\$20,625.31	\$19,014.97	\$0.00	\$1,610.34	\$0.00

CONTINUED ON NEXT PAGE

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Short Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section These transactions should be reported on Form 8949 Part I with box A checked.)
(Continued)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
CUSIP: 517834107 Symbol: LVS								
LAS VEGAS SANDS CORPORATION	103.000	01/23/14	06/16/14	\$7,501.16	\$8,056.76	\$0.00	(\$555.60)	\$0.00
	243.000	03/27/14	06/16/14	\$17,696.91	\$18,378.45	\$0.00	(\$681.54)	\$0.00
Security Subtotal	346.000			\$25,198.07	\$26,435.21	\$0.00	(\$1,237.14)	\$0.00
CUSIP: G5480U120 Symbol: LBTYK								
LIBERTY GLOBAL PLC CL C NEW	596.000	01/14/14	06/16/14	\$24,708.78	\$25,111.60	\$0.00	(\$402.82)	\$0.00
	6.000	01/15/14	06/16/14	\$248.75	\$252.93	\$0.00	(\$4.18)	\$0.00
	100.000	08/05/14	06/16/14	\$4,145.76	\$4,289.00	\$0.00	(\$143.24)	\$0.00
Security Subtotal	702.000			\$29,103.29	\$29,653.53	\$0.00	(\$550.24)	\$0.00
CUSIP: 53071M104 Symbol: QVCA								
LIBERTY INTERACTIVE CO INTER A	385.000	01/24/14	06/16/14	\$11,028.15	\$10,645.64	\$0.00	\$382.51	\$0.00
CUSIP: 565849106 Symbol: MRO								
MARATHON OIL CO	1,212.000	08/27/14	10/16/14	\$40,676.36	\$49,530.93	\$0.00	(\$8,854.57)	\$0.00
	322.000	09/10/14	10/16/14	\$10,806.76	\$12,815.89	\$0.00	(\$2,009.13)	\$0.00
Security Subtotal	1,534.000			\$51,483.12	\$62,346.82	\$0.00	(\$10,863.70)	\$0.00
CUSIP: 615369105 Symbol: MCO								
MOODY'S CORP	103.000	05/12/14	06/16/14	\$8,764.08	\$8,613.91	\$0.00	\$150.17	\$0.00
	3.000	05/15/14	06/16/14	\$255.26	\$244.17	\$0.00	\$11.09	\$0.00
Security Subtotal	106.000			\$9,019.34	\$8,858.08	\$0.00	\$161.26	\$0.00

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IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
8th Floor
New York, NY 10004
Identification Number 26-4310632
Taxpayer ID Number XX-XX3302
Account Number 319 109286 084
Customer Service: 866-324-6088

THE CHARLSON FOUNDATION
ATTN: LESLIE STILES CAMBIAR
SUITE 111
5275 EDINA INDUSTRIAL BLVD
EDINA MN 55439-2902

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Short Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part 1 with box A checked)
(Continued)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
NATIONAL OILWELL VARCO INC	CUSIP: 637071101 Symbol: NOV							
	77.000	06/03/14	09/23/14	\$6,064.81	\$5,816.13	\$0.00	\$248.68	\$0.00
	425.000	06/16/14	09/23/14	\$33,474.59	\$33,108.27	\$0.00	\$366.32	\$0.00
Security Subtotal	502.000			\$39,539.40	\$38,924.40	\$0.00	\$615.00	\$0.00
NORFOLK SOUTHERN CORP	CUSIP: 655844108 Symbol: NSC							
	4.000	04/16/13	01/23/14	\$376.22	\$303.36	\$0.00	\$72.86	\$0.00
	10.000	05/21/13	01/23/14	\$940.57	\$803.10	\$0.00	\$137.47	\$0.00
Security Subtotal	14.000			\$1,316.79	\$1,106.46	\$0.00	\$210.33	\$0.00
PRICELINE.COM INC NEW	CUSIP: 741503403 Symbol: PCLN							
	14.000	01/29/14	06/16/14	\$16,765.88	\$16,033.56	\$0.00	\$732.32	\$0.00
PROCTER & GAMBLE	CUSIP: 742718109 Symbol: PG							
	450.000	06/16/14	09/19/14	\$38,067.76	\$35,821.53	\$0.00	\$2,246.23	\$0.00
QUEST DIAGNOSTICS INC	CUSIP: 74834L100 Symbol: DGX							
	225.000	06/05/14	06/16/14	\$13,145.46	\$13,799.25	\$0.00	(\$653.79)	\$0.00
SONY CORP ADR 1974 NEW	CUSIP: 835699307 Symbol: SNE							
	1,733.000	03/25/14	12/01/14	\$38,444.02	\$31,369.38	\$0.00	\$7,074.64	\$0.00

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Morgan Stanley

Corporate Tax Statement Tax Year 2014

Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
8th Floor
New York, NY 10004
Identification Number: 26-4310632

THE CHARLSON FOUNDATION
ATTN: LESLIE STILES CAMBIAR
SUITE 111
5275 EDINA INDUSTRIAL BLVD
EDINA MN 55439-2902

Taxpayer ID Number: XX-XXX3302
Account Number: 319 109286 084

Customer Service: 866-324-6088

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Short Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part 1 with box A checked.)
(Continued)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
SUPERIOR ENERGY SERVICES INC CUSIP: 888157108 Symbol: SPN								
	215.000	09/09/13	07/02/14	\$7,751.44	\$5,668.17	\$0.00	\$2,083.27	\$0.00
	625.000	06/16/14	07/02/14	\$22,533.24	\$22,045.58	\$0.00	\$487.66	\$0.00
Security Subtotal	840.000			\$30,284.68	\$27,713.73	\$0.00	\$2,570.95	\$0.00
SYMANTEC CORP CUSIP: 871503108 Symbol: SYMC								
	101.000	05/21/13	03/18/14	\$2,075.29	\$2,439.15	\$0.00	(\$363.86)	\$0.00
	156.000	11/12/13	03/18/14	\$3,205.40	\$3,541.47	\$0.00	(\$336.07)	\$0.00
	523.000	12/20/13	03/18/14	\$10,746.32	\$11,840.25	\$0.00	(\$1,093.93)	\$0.00
Security Subtotal	780.000			\$16,027.01	\$17,820.87	\$0.00	(\$1,793.86)	\$0.00
SYNCHRONY FINANCIAL CUSIP: 87165B103 Symbol: SYF								
	956.000	08/01/14	12/15/14	\$27,166.52	\$21,844.41	\$0.00	\$5,322.11	\$0.00
SYSCO CORP CUSIP: 871629107 Symbol: SYY								
	307.000	02/13/14	06/16/14	\$11,303.95	\$10,892.76	\$0.00	\$411.19	\$0.00
	65.000	06/05/14	06/16/14	\$2,393.34	\$2,440.75	\$0.00	(\$47.41)	\$0.00
Security Subtotal	372.000			\$13,697.29	\$13,333.51	\$0.00	\$363.78	\$0.00
UNITEDHEALTH GP INC CUSIP: 91324P102 Symbol: UNH								
	268.000	10/21/13	06/16/14	\$21,057.55	\$18,275.08	\$0.00	\$2,782.47	\$0.00

CONTINUED ON NEXT PAGE

IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

Corporate Tax Statement Tax Year 2014

Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
8th Floor
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Identification Number: 26-4310632

THE CHARLSON FOUNDATION
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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Short Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part 1 with box A checked)
(Continued)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
CUSIP: 91911K102 Symbol: VRX								
VALEANT PHARMACEUTIC INTL INC	88.000	03/17/14	06/16/14	\$10,353.60	\$12,407.60	\$0.00	(\$2,054.00)	\$0.00
	51.000	05/29/14	06/16/14	\$6,000.38	\$6,529.62	\$0.00	(\$529.24)	\$0.00
	139.000			\$16,353.98	\$18,937.22	\$0.00	(\$2,583.24)	\$0.00
Security Subtotal				\$759,645.97	\$774,225.82	\$0.00	(\$14,579.85)	\$0.00
Total Short Term Covered Securities								

Corporate Tax Statement Tax Year 2014

THE CHARLSON FOUNDATION
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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Short Term - Noncovered Securities # (Consider Box 5 (Noncovered Security) as being checked and Box 3 (Basis Reported to IRS) as not being checked for this section. These transactions should be reported on Form 8949 Part I with box B checked)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
GOOGLE INC CL C	5.000	04/11/13	04/07/14	\$2,697.06	\$1,967.67	\$0.00	\$729.39	\$0.00
CUSIP: 38259P706 Symbol: GOOG								
Total Short Term Noncovered Securities				\$2,697.06	\$1,967.67	\$0.00	\$729.39	\$0.00
Total Short Term Covered and Noncovered Securities				\$762,343.03	\$776,193.49	\$0.00	(\$13,850.46)	\$0.00

Corporate Tax Statement Tax Year 2014

THE CHARLSON FOUNDATION
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Identification Number: 26-4310632

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part II with box D checked.)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
ABBOTT LABORATORIES CUSIP: 002824100 Symbol: ABT								
	183.000	02/03/11	05/30/14	\$7,321.45	\$4,028.50	\$0.00	\$3,294.95	\$0.00
	13.000	01/03/13	05/30/14	\$520.10	\$427.43	\$0.00	\$92.67	\$0.00
Security Subtotal	196.000			\$7,841.55	\$4,455.93	\$0.00	\$3,387.62	\$0.00
AETNA INC (NEW)(CT) CUSIP: 00817Y108 Symbol: AET								
	101.000	10/14/11	12/12/14	\$8,899.54	\$3,810.53	\$0.00	\$5,089.01	\$0.00
	99.000	10/17/11	12/12/14	\$8,723.31	\$3,732.59	\$0.00	\$4,990.72	\$0.00
	21.000	06/21/12	12/12/14	\$1,850.40	\$860.36	\$0.00	\$990.04	\$0.00
	33.000	07/31/12	12/12/14	\$2,807.76	\$1,196.96	\$0.00	\$1,710.80	\$0.00
Security Subtotal	254.000			\$22,381.01	\$9,600.44	\$0.00	\$12,780.57	\$0.00
ALLEGHANY CP DELAWARE CUSIP: 017175100 Symbol: Y								
	15.000	03/21/13	06/16/14	\$6,385.20	\$5,822.70	\$0.00	\$562.50	\$0.00
AMDOCS LIMITED ORD CUSIP: G02602103 Symbol: DOX								
	277.000	10/03/13	11/07/14	\$13,159.67	\$10,233.21	\$0.00	\$2,926.46	\$0.00
ANADARKO PETE CUSIP: 032511107 Symbol: APC								
	150.000	11/19/13	11/20/14	\$13,860.16	\$13,661.57	\$0.00	\$198.59	\$0.00
	95.000	11/19/13	12/03/14	\$7,625.98	\$8,652.33	\$0.00	(\$1,026.35)	\$0.00
Security Subtotal	245.000			\$21,486.14	\$22,313.90	\$0.00	(\$827.76)	\$0.00
BANK OF NEW YORK MELLON CORP CUSIP: 064058100 Symbol: BK								
	300.000	09/13/12	06/16/14	\$10,492.54	\$7,035.00	\$0.00	\$3,457.54	\$0.00

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IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

Corporate Tax Statement
Tax Year 2014Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
8th FloorNew York, NY 10004
Identification Number: 26-4310632THE CHARLSON FOUNDATION
ATTN: LESLIE STILES CAMBIAR
SUITE 1115275 EDINA INDUSTRIAL BLVD
EDINA MN 55439-2902Taxpayer ID Number: XX-XXX3302
Account Number: 319 109286 084

Customer Service: 866-324-6088

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part II with box D checked.)
(Continued)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
CUSIP: 084670702 Symbol: BRKB								
BERKSHIRE HATHAWAY CL-B NEW	322.000	09/13/12	06/16/14	\$40,596.73	\$28,232.41	\$0.00	\$12,364.32	\$0.00
	61.000	03/04/13	06/16/14	\$7,690.69	\$8,160.99	\$0.00	\$1,529.70	\$0.00
Security Subtotal	383.000			\$48,287.42	\$34,393.40	\$0.00	\$13,894.02	\$0.00
CUSIP: 136385101 Symbol: CNQ								
CANADIAN NATURAL RESOURCES LTD	104.000	09/13/12	06/16/14	\$4,574.21	\$3,500.99	\$0.00	\$1,073.22	\$0.00
	538.000	01/09/13	06/16/14	\$23,662.76	\$15,804.50	\$0.00	\$7,858.26	\$0.00
Security Subtotal	642.000			\$28,236.97	\$19,305.49	\$0.00	\$8,931.48	\$0.00
CUSIP: 143658300 Symbol: CCL								
CARNIVAL CP NEW PAIRED COM	20.000	02/21/12	08/28/14	\$757.21	\$618.08	\$0.00	\$139.13	\$0.00
	46.000	04/23/12	08/28/14	\$1,741.58	\$1,447.33	\$0.00	\$294.25	\$0.00
	308.000	04/23/12	10/17/14	\$10,764.67	\$9,690.79	\$0.00	\$1,073.88	\$0.00
	238.000	02/14/13	10/17/14	\$8,318.15	\$8,897.77	\$0.00	(\$579.62)	\$0.00
	100.000	03/21/13	10/17/14	\$3,495.02	\$3,365.50	\$0.00	\$129.52	\$0.00
	280.000	05/08/13	10/17/14	\$9,786.06	\$9,811.20	\$0.00	(\$25.14)	\$0.00
Security Subtotal	992.000			\$34,862.69	\$33,830.67	\$0.00	\$1,032.02	\$0.00
CUSIP: 20030N101 Symbol: CMCSA								
COMCAST CORP (NEW) CLASS A	192.000	07/09/13	12/01/14	\$10,841.85	\$8,243.92	\$0.00	\$2,597.93	\$0.00
CUSIP: 25243Q205 Symbol: DEO								
DIAGEO PLC SPON ADR NEW	25.000	09/13/12	06/16/14	\$3,201.30	\$2,729.50	\$0.00	\$471.80	\$0.00

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Corporate Tax Statement Tax Year 2014

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part II with box D checked) (Continued)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
EMC CORP MASS	490.000	CUSIP: 268648102 10/21/13	Symbol: EMC 12/08/14	\$14,676.40	\$12,415.86	\$0.00	\$2,260.54	\$0.00
EOG RESOURCES INC	100.000	CUSIP: 26875P101 09/13/12	Symbol: EOG 06/16/14	\$11,317.23	\$5,778.00	\$0.00	\$5,539.23	\$0.00
EXPRESS SCRIPTS HLDG CO COM	75.000	CUSIP: 30219G108 09/13/12	Symbol: ESRX 12/08/14	\$6,357.19	\$4,722.00	\$0.00	\$1,635.19	\$0.00
	91.000	01/11/13	12/08/14	\$7,713.39	\$5,057.48	\$0.00	\$2,655.91	\$0.00
Security Subtotal	166.000			\$14,070.58	\$9,779.48	\$0.00	\$4,291.10	\$0.00
GOOGLE INC CL C	8.000	CUSIP: 38259P706 05/16/11	Symbol: GOOG 06/16/14	\$4,339.10	\$2,091.84	\$0.00	\$2,247.26	\$0.00
	25.000	01/09/12	06/16/14	\$13,559.70	\$8,029.32	\$0.00	\$5,530.38	\$0.00
	8.000	09/13/12	06/16/14	\$4,339.10	\$2,811.97	\$0.00	\$1,527.13	\$0.00
	17.000	03/21/13	06/16/14	\$9,220.61	\$6,895.03	\$0.00	\$2,325.58	\$0.00
Security Subtotal	58.000			\$31,458.51	\$19,828.16	\$0.00	\$11,630.35	\$0.00
HALLIBURTON CO	84.000	CUSIP: 406216101 10/17/11	Symbol: HAL 12/03/14	\$3,462.94	\$2,937.38	\$0.00	\$525.56	\$0.00
	133.000	03/23/12	12/03/14	\$5,482.99	\$4,467.34	\$0.00	\$1,015.65	\$0.00
	250.000	05/23/12	12/03/14	\$10,306.37	\$7,652.50	\$0.00	\$2,653.87	\$0.00
	121.000	05/24/12	12/03/14	\$4,988.28	\$3,787.11	\$0.00	\$1,201.17	\$0.00
	41.000	03/21/13	12/03/14	\$1,690.24	\$1,638.98	\$0.00	\$51.26	\$0.00
Security Subtotal	629.000			\$25,930.82	\$20,483.31	\$0.00	\$5,447.51	\$0.00

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Corporate Tax Statement
Tax Year 2014Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza

8th Floor

New York, NY 10004

Identification Number: 26-4310632

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

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Long Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part II with box D checked.)
(Continued)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
JPMORGAN CHASE & CO		CUSIP: 46025H100	Symbol: JPM					
	167.000	04/19/13	06/16/14	\$9,431.57	\$7,888.51	\$0.00	\$1,543.06	\$0.00
KBR INC		CUSIP: 48242W106	Symbol: KBR					
	319.000	01/09/12	04/22/14	\$8,431.43	\$9,079.79	\$0.00	(\$648.36)	\$0.00
	367.000	05/10/12	04/22/14	\$9,700.11	\$10,991.76	\$0.00	(\$1,291.65)	\$0.00
	120.000	05/23/12	04/22/14	\$3,171.70	\$3,086.21	\$0.00	\$85.49	\$0.00
	17.000	03/21/13	04/22/14	\$449.32	\$531.25	\$0.00	(\$81.93)	\$0.00
	92.000	04/16/13	04/22/14	\$2,431.63	\$2,614.64	\$0.00	(\$183.01)	\$0.00
Security Subtotal	915.000			\$24,184.19	\$26,303.65	\$0.00	(\$2,119.46)	\$0.00
KEYSIGHT TECHNOLOGIES INC		CUSIP: 49338L103	Symbol: KEYS					
	37.000	09/13/12	11/04/14	\$1,121.50	\$791.65	\$0.00	\$329.85	\$0.00
LABORATORY CP AMER HLDGS NEW		CUSIP: 50540R409	Symbol: LH					
	94.000	06/07/13	08/16/14	\$9,503.82	\$9,373.40	\$0.00	\$130.42	\$0.00
LOEWS CORPORATION		CUSIP: 540424108	Symbol: L					
	100.000	09/13/12	06/16/14	\$4,320.54	\$4,199.00	\$0.00	\$121.54	\$0.00
MERCK & CO INC NEW COM		CUSIP: 58933Y105	Symbol: MRK					
	274.000	04/23/13	08/22/14	\$16,160.63	\$13,259.65	\$0.00	\$2,900.98	\$0.00
	76.000	04/23/13	12/15/14	\$4,349.48	\$3,677.86	\$0.00	\$671.62	\$0.00
	301.000	05/01/13	12/15/14	\$17,226.24	\$13,736.14	\$0.00	\$3,490.10	\$0.00
	50.000	05/21/13	12/15/14	\$2,861.50	\$2,299.99	\$0.00	\$561.51	\$0.00
Security Subtotal	701.000			\$40,597.85	\$32,973.64	\$0.00	\$7,624.21	\$0.00

CONTINUED ON NEXT PAGE

IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

Corporate Tax Statement Tax Year 2014

Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
8th Floor
New York, NY 10004
Identification Number: 26-4310632
Taxpayer ID Number: XX-XXX3302
Account Number: 319 109286 084
Customer Service: 866-324-6088

THE CHARLSON FOUNDATION
ATTN: LESLIE STILES CAMBIAR
SUITE 111
5275 EDINA INDUSTRIAL BLVD
EDINA MN 55439-2902

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 8 (Reported to IRS) for all option transactions

Long Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part II with box D checked.) (Continued)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
MICROSOFT CORP								
		CUSIP: 594918104	Symbol: MSFT					
	50.000	09/13/12	06/16/14	\$2,069.31	\$1,549.50	\$0.00	\$519.81	\$0.00
	25.000	03/21/13	06/16/14	\$1,034.65	\$704.00	\$0.00	\$330.65	\$0.00
Security Subtotal	75.000			\$3,103.96	\$2,253.50	\$0.00	\$850.46	\$0.00
NATIONAL OILWELL VARCO INC								
		CUSIP: 637071101	Symbol: NOV					
	334.000	02/28/13	09/23/14	\$26,307.09	\$19,953.84	\$0.00	\$6,353.25	\$0.00
	5.000	03/21/13	09/23/14	\$393.82	\$307.88	\$0.00	\$85.94	\$0.00
	8.000	04/16/13	09/23/14	\$630.11	\$478.15	\$0.00	\$151.96	\$0.00
	20.000	05/21/13	09/23/14	\$1,575.28	\$1,263.34	\$0.00	\$311.94	\$0.00
Security Subtotal	367.000			\$28,906.30	\$22,003.21	\$0.00	\$6,903.09	\$0.00
NORFOLK SOUTHERN CORP								
		CUSIP: 655844108	Symbol: NSC					
	58.000	01/31/11	01/23/14	\$5,455.25	\$3,545.22	\$0.00	\$1,910.03	\$0.00
	70.000	04/18/11	01/23/14	\$6,583.92	\$4,663.97	\$0.00	\$1,919.95	\$0.00
Security Subtotal	128.000			\$12,039.17	\$8,209.19	\$0.00	\$3,829.98	\$0.00
OCCIDENTAL PETROLEUM CORP DE								
		CUSIP: 674599105	Symbol: OXY					
	25.000	09/13/12	06/16/14	\$2,583.75	\$2,240.75	\$0.00	\$343.00	\$0.00
ORACLE CORP								
		CUSIP: 68389X105	Symbol: ORCL					
	80.000	06/28/12	06/16/14	\$3,365.52	\$2,238.22	\$0.00	\$1,127.30	\$0.00
	25.000	09/13/12	06/16/14	\$1,051.73	\$813.00	\$0.00	\$238.73	\$0.00
	150.000	03/21/13	06/16/14	\$6,310.36	\$4,872.00	\$0.00	\$1,438.36	\$0.00
Security Subtotal	255.000			\$10,727.61	\$7,923.22	\$0.00	\$2,804.39	\$0.00

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IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

Morgan Stanley

Corporate Tax Statement Tax Year 2014

Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
8th Floor
New York, NY 10004
Identification Number: 26-4310632
Taxpayer ID Number: XX-XX3302
Account Number: 319 109286 084
Customer Service: 866-324-6088

THE CHARLSON FOUNDATION
ATTN: LESLIE STILES CAMBIAR
SUITE 111
5275 EDINA INDUSTRIAL BLVD
EDINA MN 55439-2902

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part II with box D checked.) (Continued)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
PACCAR INC	CUSIP: 693718108 Symbol: PCAR	242.000	06/05/13	06/16/14	\$15,222.72	\$12,805.29	\$2,417.43	\$0.00
PROCTER & GAMBLE	CUSIP: 742718109 Symbol: PG	94.000	08/19/12	08/26/14	\$7,871.15	\$5,865.07	\$2,006.08	\$0.00
		42.000	06/19/12	09/19/14	\$3,562.99	\$2,620.56	\$932.43	\$0.00
		204.000	06/21/12	09/19/14	\$17,257.39	\$12,257.67	\$4,999.72	\$0.00
		40.000	05/21/13	09/19/14	\$3,383.80	\$3,154.80	\$229.00	\$0.00
Security Subtotal		380.000			\$32,065.33	\$23,898.10	\$8,167.23	\$0.00
STANLEY BLACK & DECKER INC	CUSIP: 854502101 Symbol: SWK	67.000	12/13/12	08/26/14	\$6,110.62	\$4,824.91	\$1,285.71	\$0.00
		40.000	12/13/12	12/18/14	\$3,829.93	\$2,880.54	\$949.39	\$0.00
Security Subtotal		107.000			\$9,940.55	\$7,705.45	\$2,235.10	\$0.00
SUPERIOR ENERGY SERVICES INC	CUSIP: 868157108 Symbol: SPN	19.000	02/28/12	07/02/14	\$685.01	\$566.46	\$118.55	\$0.00
		457.000	02/29/12	07/02/14	\$16,476.31	\$13,475.88	\$3,000.43	\$0.00
		90.000	03/23/12	07/02/14	\$3,244.79	\$2,673.15	\$571.64	\$0.00
		205.000	05/23/12	07/02/14	\$7,390.91	\$4,356.82	\$3,034.09	\$0.00
		105.000	06/21/12	07/02/14	\$3,785.59	\$2,018.78	\$1,766.81	\$0.00
		40.000	04/16/13	07/02/14	\$1,442.13	\$963.68	\$478.45	\$0.00
Security Subtotal		916.000			\$33,024.74	\$24,054.77	\$8,969.97	\$0.00
SYMANTEC CORP	CUSIP: 871503108 Symbol: SYMC	171.000	04/23/12	03/18/14	\$3,513.61	\$3,081.92	\$431.69	\$0.00

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IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

Corporate Tax Statement
Tax Year 2014Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
8th FloorNew York, NY 10004
Identification Number: 26-4310632THE CHARLSON FOUNDATION
ATTN: LESLIE STILES CAMBIAR
SUITE 111
5275 EDINA INDUSTRIAL BLVD
EDINA MN 55439-2902Taxpayer ID Number: XX-XX3302
Account Number: 319 109286 084

Customer Service: 866-324-6088

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 8 (Reported to IRS) for all option transactions

Long Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part II with box D checked.) (Continued)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
SYMANTEC CORP (Cont.) CUSIP: 871503108 Symbol: SYMC								
	270.000	05/23/12	03/18/14	\$5,547.81	\$4,006.42	\$0.00	\$1,541.39	\$0.00
	640.000	09/26/12	03/18/14	\$13,150.38	\$11,531.39	\$0.00	\$1,618.97	\$0.00
Security Subtotal	1,081.000			\$22,211.78	\$18,619.73	\$0.00	\$3,592.05	\$0.00
TARGET CORPORATION CUSIP: 87612E106 Symbol: TGT								
	147.000	02/18/11	11/20/14	\$10,425.77	\$7,629.27	\$0.00	\$2,796.50	\$0.00
	20.000	04/18/11	11/20/14	\$1,418.47	\$1,002.56	\$0.00	\$415.91	\$0.00
Security Subtotal	167.000			\$11,844.24	\$8,631.83	\$0.00	\$3,212.41	\$0.00
TEXAS INSTRUMENTS CUSIP: 882508104 Symbol: TXN								
	555.000	10/08/12	06/16/14	\$26,565.60	\$15,667.65	\$0.00	\$10,897.95	\$0.00
	50.000	03/21/13	06/16/14	\$2,393.30	\$1,723.00	\$0.00	\$670.30	\$0.00
Security Subtotal	605.000			\$28,958.90	\$17,390.65	\$0.00	\$11,568.25	\$0.00
UNITEDHEALTH GP INC CUSIP: 91324P102 Symbol: UNH								
	134.000	02/06/13	06/16/14	\$10,528.77	\$7,669.61	\$0.00	\$2,859.16	\$0.00
	50.000	03/21/13	06/16/14	\$3,928.65	\$2,754.50	\$0.00	\$1,174.15	\$0.00
Security Subtotal	184.000			\$14,457.42	\$10,424.11	\$0.00	\$4,033.31	\$0.00
VALERO ENERGY CP DELA NEW CUSIP: 91913Y100 Symbol: VLO								
	88.000	10/31/12	04/30/14	\$5,012.30	\$2,338.35	\$0.00	\$2,673.95	\$0.00
	291.000	11/13/12	04/30/14	\$16,574.76	\$7,869.68	\$0.00	\$8,705.08	\$0.00
	45.000	11/13/12	12/19/14	\$2,154.78	\$1,216.96	\$0.00	\$937.82	\$0.00
	27.000	03/21/13	12/19/14	\$1,292.87	\$1,107.58	\$0.00	\$185.29	\$0.00
	115.000	04/16/13	12/19/14	\$5,506.65	\$4,156.14	\$0.00	\$1,350.51	\$0.00

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IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

Page 25 of 34

Corporate Tax Statement Tax Year 2014

Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
8th Floor
New York, NY 10004
Identification Number: 26-4310632
Taxpayer ID Number: XX-XX3302
Account Number: 319 109286 084
Customer Service: 866-324-6088

THE CHARLSON FOUNDATION
ATTN: LESLIE STILES CAMBIAR
SUITE 111
5275 EDINA INDUSTRIAL BLVD
EDINA MN 55439-2902

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part II with box D checked.)
(Continued)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
VALERO ENERGY CP DELA NEW(Cont.) CUSIP: 91913Y100 Symbol: VLO								
	7,000	06/06/13	12/19/14	\$335.18	\$275.09	\$0.00	\$60.09	\$0.00
	172,000	06/06/13	12/24/14	\$8,481.11	\$6,759.32	\$0.00	\$1,721.79	\$0.00
	129,000	06/07/13	12/24/14	\$6,360.84	\$5,119.30	\$0.00	\$1,241.54	\$0.00
Security Subtotal	874,000			\$45,718.49	\$28,842.42	\$0.00	\$16,876.07	\$0.00
VISA INC CL A CUSIP: 92826C839 Symbol: V								
	76,000	04/24/13	06/16/14	\$15,987.76	\$12,687.93	\$0.00	\$3,299.83	\$0.00
WALT DISNEY CO HLDG CO CUSIP: 254687106 Symbol: DIS								
	100,000	09/13/12	06/16/14	\$8,275.34	\$5,241.00	\$0.00	\$3,034.34	\$0.00
	104,000	03/01/13	06/16/14	\$8,606.36	\$5,732.59	\$0.00	\$2,873.77	\$0.00
Security Subtotal	204,000			\$16,881.70	\$10,973.59	\$0.00	\$5,908.11	\$0.00
Total Long Term Covered Securities				\$697,463.77	\$526,440.56	\$0.00	\$171,023.21	\$0.00

Corporate Tax Statement
Tax Year 2014

Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
8th Floor
New York, NY 10004
Identification Number: 26-4310632
Taxpayer ID Number: XX-XXX3302
Account Number: 319 109286 084
Customer Service: 866-324-6088

THE CHARLSON FOUNDATION
ATTN: LESLIE STILES CAMBIAR
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EDINA MN 55439-2902

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Noncovered Securities # (Consider Box 5 (Noncovered Security) as being checked and Box 3 (Basis Reported to IRS) as not being checked for this section. These transactions should be reported on Form 8949 Part II with box E checked.)

DESCRIPTION (Box 8)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
ABBOTT LABORATORIES		CUSIP: 002824100	Symbol (Box 1d): ABT					
	94,000	09/15/10	05/30/14	\$3,760.74	\$2,326.40	\$0.00	\$1,434.34	\$0.00
ACE LTD		CUSIP: H0023R105	Symbol (Box 1d): ACE					
	19,000	07/18/08	12/18/14	\$2,160.29	\$925.50	\$0.00	\$1,234.79	\$0.00
	2,000	01/22/09	12/18/14	\$227.40	\$90.99	\$0.00	\$136.41	\$0.00
	57,000	02/09/09	12/18/14	\$6,480.85	\$2,553.60	\$0.00	\$3,927.25	\$0.00
Security Subtotal	78,000			\$8,868.54	\$3,570.09	\$0.00	\$5,298.45	\$0.00
AMERICAN EXPRESS CO		CUSIP: 025816109	Symbol (Box 1d): AXP					
	571,000	04/18/08	06/16/14	\$53,870.20	\$26,353.93	\$0.00	\$27,516.27	\$0.00
	125,000	12/16/10	06/16/14	\$11,792.95	\$5,697.48	\$0.00	\$6,095.47	\$0.00
Security Subtotal	696,000			\$65,663.15	\$32,051.41	\$0.00	\$33,611.74	\$0.00
BANK OF NEW YORK MELLON CORP		CUSIP: 064058100	Symbol (Box 1d): BK					
	1,547,000	01/09/12	06/16/14	\$54,108.52	\$31,908.42	\$0.00	\$22,198.10	\$0.00
COSTCO WHOLESALE CORP NEW		CUSIP: 22160K105	Symbol (Box 1d): COST					
	275,000	04/18/08	06/16/14	\$31,625.45	\$19,117.34	\$0.00	\$12,508.11	\$0.00
	175,000	07/16/10	06/16/14	\$20,125.29	\$9,677.31	\$0.00	\$10,447.98	\$0.00
	15,000	01/09/12	06/16/14	\$1,725.02	\$1,213.35	\$0.00	\$511.67	\$0.00
Security Subtotal	465,000			\$53,475.76	\$30,008.00	\$0.00	\$23,467.76	\$0.00
CVS HEALTH CORP COM		CUSIP: 126650100	Symbol (Box 1d): CVS					
	94,000	09/15/10	08/26/14	\$7,465.70	\$2,762.58	\$0.00	\$4,703.12	\$0.00
	114,000	09/15/10	12/18/14	\$10,819.43	\$3,350.36	\$0.00	\$7,469.07	\$0.00
	26,000	12/16/10	12/18/14	\$2,467.59	\$896.97	\$0.00	\$1,570.62	\$0.00
Security Subtotal	234,000			\$20,752.72	\$7,009.91	\$0.00	\$13,742.81	\$0.00

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IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

Corporate Tax Statement
Tax Year 2014Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza

8th Floor

New York, NY 10004

Identification Number: 26-4310632

THE CHARLSON FOUNDATION
ATTN: LESLIE STILES CAMBIAR
SUITE 1115275 EDINA INDUSTRIAL BLVD
EDINA MN 55439-2902

Taxpayer ID Number: XX-XXX3302

Account Number: 319 109286 084

Customer Service: 866-324-6088

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Noncovered Securities # (Consider Box 5 (Noncovered Security) as being checked and Box 3 (Basis Reported to IRS) as not being checked for this section These transactions should be reported on Form 8949 Part II with box E checked.) (Continued)

DESCRIPTION (Box 8)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
DIAGEO PLC SPON ADR NEW	175.000	CUSIP: 25243QZ05 04/18/08	Symbol (Box 1d): DEO 06/16/14	\$22,409.13	\$14,548.57	\$0.00	\$7,862.56	\$0.00
EOG RESOURCES INC	361.000	CUSIP: 26875P101 01/09/12	Symbol (Box 1d): EOG 06/16/14	\$40,855.19	\$18,502.12	\$0.00	\$22,353.07	\$0.00
EXPRESS SCRIPTS HLDG CO COM	181.000	CUSIP: 30219G108 01/09/12	Symbol (Box 1d): ESRX 12/08/14	\$15,342.01	\$9,007.19	\$0.00	\$6,334.82	\$0.00
GOOGLE INC CL C	28.000	CUSIP: 38259P706 11/02/12	Symbol (Box 1d): GOOG 04/07/14	\$15,103.54	\$9,638.46	\$0.00	\$5,465.08	\$0.00
	3.000	08/06/10	06/16/14	\$1,627.16	\$752.00	\$0.00	\$875.16	\$0.00
Security Subtotal	31.000			\$16,730.70	\$10,390.46	\$0.00	\$6,340.24	\$0.00
HALLIBURTON CO	14.000	CUSIP: 406216101 11/08/10	Symbol (Box 1d): HAL 12/03/14	\$577.16	\$466.86	\$0.00	\$110.30	\$0.00
HARLEY DAVIDSON INC	6.000	CUSIP: 412822108 05/27/09	Symbol (Box 1d): HOG 06/18/14	\$413.40	\$100.22	\$0.00	\$313.18	\$0.00
	175.000	12/16/10	06/16/14	\$12,057.46	\$5,858.68	\$0.00	\$6,098.78	\$0.00
Security Subtotal	181.000			\$12,470.86	\$6,058.90	\$0.00	\$6,411.96	\$0.00
KEYSIGHT TECHNOLOGIES INC	28.000	CUSIP: 49338L103 10/13/11	Symbol (Box 1d): KEYS 11/04/14	\$848.71	\$509.08	\$0.00	\$339.63	\$0.00

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Corporate Tax Statement Tax Year 2014

Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
8th Floor
New York, NY 10004
Identification Number: 26-4310632

THE CHARLSON FOUNDATION
ATTN: LESLIE STILES CAMBIAR
SUITE 111
5275 EDINA INDUSTRIAL BLVD
EDINA MN 55439-2902

Taxpayer ID Number: XX-XXX3302
Account Number: 319 109286 084

Customer Service: 866-324-6088

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 8 (Reported to IRS) for all option transactions

Long Term - Noncovered Securities # (Consider Box 5 (Noncovered Security) as being checked and Box 3 (Basis Reported to IRS) as not being checked for this section. These transactions should be reported on Form 8949 Part II with box E checked.) (Continued)

DESCRIPTION (Box 8)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
LOEWS CORPORATION								
		CUSIP: 540424108	Symbol (Box 1d): L					
	177.000	07/16/10	06/16/14	\$7,647.35	\$6,307.63	\$0.00	\$1,339.72	\$0.00
	100.000	12/16/10	06/16/14	\$4,320.53	\$3,849.28	\$0.00	\$471.25	\$0.00
	100.000	01/09/12	06/16/14	\$4,320.53	\$3,797.10	\$0.00	\$523.43	\$0.00
Security Subtotal	377.000			\$16,288.41	\$13,954.01	\$0.00	\$2,334.40	\$0.00
MICROSOFT CORP								
	275.000	CUSIP: 594918104	Symbol (Box 1d): MSFT					
		01/09/12	06/16/14	\$11,381.20	\$7,705.48	\$0.00	\$3,675.72	\$0.00
NORFOLK SOUTHERN CORP								
	82.000	CUSIP: 655844108	Symbol (Box 1d): NSC					
		03/31/09	01/23/14	\$7,712.60	\$2,796.58	\$0.00	\$4,916.02	\$0.00
	31.000	05/07/09	01/23/14	\$2,915.74	\$1,145.54	\$0.00	\$1,770.20	\$0.00
	70.000	06/15/09	01/23/14	\$6,583.92	\$2,742.29	\$0.00	\$3,841.63	\$0.00
	50.000	09/15/10	01/23/14	\$4,702.80	\$2,948.50	\$0.00	\$1,754.30	\$0.00
Security Subtotal	233.000			\$21,915.06	\$9,632.91	\$0.00	\$12,282.15	\$0.00
NOW INC								
	0.750	CUSIP: 67011P100	Symbol (Box 1d): DNOW					
		02/26/13	05/30/14	\$25.20	\$20.11	\$0.00	\$5.09	\$0.00
	83.000	02/26/13	06/03/14	\$2,871.68	\$2,223.62	\$0.00	\$648.06	\$0.00
	1.000	03/21/13	06/03/14	\$34.60	\$34.62	\$0.00	(\$0.02)	\$0.00
	2.000	04/16/13	06/03/14	\$69.20	\$53.77	\$0.00	\$15.43	\$0.00
	5.000	05/21/13	06/03/14	\$172.99	\$142.06	\$0.00	\$30.93	\$0.00
Security Subtotal	91.750			\$3,173.67	\$2,474.18	\$0.00	\$699.49	\$0.00
OCCIDENTAL PETROLEUM CORP DE								
	41.000	CUSIP: 674598105	Symbol (Box 1d): OXY					
		12/16/10	06/16/14	\$4,237.36	\$3,863.63	\$0.00	\$373.73	\$0.00

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IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

Morgan Stanley

Corporate Tax Statement Tax Year 2014

Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
8th Floor
New York, NY 10004

THE CHARLSON FOUNDATION
ATTN: LESLIE STILES CAMBIAR
SUITE 111
5275 EDINA INDUSTRIAL BLVD
EDINA MN 55439-2902

Identification Number: 26-4310632

Taxpayer ID Number: XX-XXX3302

Account Number: 319 109286 084

Customer Service: 866-324-6088

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Noncovered Securities # (Consider Box 5 (Noncovered Security) as being checked and Box 3 (Basis Reported to IRS) as not being checked for this section These transactions should be reported on Form 8949 Part II with box E checked.)(Continued)

DESCRIPTION (Box 8)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
TARGET CORPORATION	57.000	10/07/10	11/20/14	\$4,042.64	\$3,070.99	\$0.00	\$971.65	\$0.00
CUSIP: 87612E106 Symbol (Box 1d): TGT								
WELLS FARGO & CO NEW	703.000	03/06/09	06/16/14	\$36,080.52	\$5,822.18	\$0.00	\$30,268.34	\$0.00
	200.000	07/18/10	06/16/14	\$10,267.57	\$5,296.00	\$0.00	\$4,971.57	\$0.00
	250.000	09/06/11	06/16/14	\$12,834.47	\$5,842.60	\$0.00	\$6,991.87	\$0.00
	100.000	01/09/12	06/16/14	\$5,133.78	\$2,916.62	\$0.00	\$2,217.16	\$0.00
Security Subtotal	1,253.000			\$64,326.34	\$19,877.40	\$0.00	\$44,448.94	\$0.00
CUSIP: 949746101 Symbol (Box 1d): WFC								
WILLIS GROUP HOLDINGS PLC	73.000	01/26/09	08/27/14	\$3,037.87	\$1,736.75	\$0.00	\$1,301.12	\$0.00
	43.000	01/27/09	08/27/14	\$1,789.43	\$1,030.83	\$0.00	\$758.60	\$0.00
	117.000	02/04/09	08/27/14	\$4,868.92	\$2,695.96	\$0.00	\$2,172.96	\$0.00

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Corporate Tax Statement Tax Year 2014

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Noncovered Securities # (Consider Box 5 (Noncovered Security) as being checked and Box 3 (Basis Reported to IRS) as not being checked for this section These transactions should be reported on Form 8949 Part II with box E checked) (Continued)

DESCRIPTION (Box 8)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
WILLIS GROUP HOLDINGS PLC (Cont.)		CUSIP: G96666105	Symbol (Box 1d): WSH					
	20.000	02/09/09	08/27/14	\$832.29	\$455.36	\$0.00	\$376.93	\$0.00
Security Subtotal	253.000			\$10,528.51	\$5,918.90	\$0.00	\$4,609.61	\$0.00
Total Long Term Noncovered Securities				\$451,754.38	\$232,852.91	\$0.00	\$218,901.47	\$0.00
Total Long Term Covered and Noncovered Securities				\$1,149,218.15	\$759,293.47	\$0.00	\$389,924.68	\$0.00
Total Short and Long Term, Covered and Noncovered Securities				\$1,911,561.18	\$1,535,486.96	\$0.00	\$376,074.22	\$0.00
Form 1099-B Total Reportable Amounts - Does not include cost basis or adjustment amounts for noncovered securities								
Total IRS Reportable Proceeds (Box 1d)				\$1,911,561.18				
Total IRS Reportable Cost or Other Basis for Covered Securities (Box 1e)					\$1,300,666.38			
Total IRS Reportable Adjustments (Box 1g)						\$0.00		
Total Fed Tax Withheld (Box 4)								\$0.00

Noncovered securities are not subject to the IRS cost basis reporting regulations, therefore their date of acquisition, cost basis, short or long term designation and any adjustments resulting from a wash sale or market discount will not be reported to the IRS. The cost basis is provided for informational purposes only and may not reflect required adjustments under the applicable tax regulations. Please consult your tax advisor regarding any adjustments to your original cost basis.

Corporate Tax Statement Tax Year 2014

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Short Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part I with box A checked.)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
ACTIVISION BLIZZARD INC	CUSIP: 00507V109	Symbol: ATVI						
	150.000	09/25/13	06/05/14	\$3,106.43	\$2,539.94	\$0.00	\$566.49	\$0.00
BROOKFIELD ASSET MGNT CL A LTD	CUSIP: 112585104	Symbol: BAM						
	125.000	07/18/13	06/05/14	\$5,418.63	\$4,693.53	\$0.00	\$725.10	\$0.00
CHARLES SCHWAB NEW	CUSIP: 808513105	Symbol: SCHW						
	75.000	02/03/14	06/05/14	\$1,922.95	\$1,795.06	\$0.00	\$127.89	\$0.00
COCA COLA CO	CUSIP: 191216100	Symbol: KO						
	25.000	03/21/13	02/11/14	\$966.05	\$1,005.25	\$0.00	(\$39.20)	\$0.00
IRON MOUNTAIN INC (DE)	CUSIP: 462846106	Symbol:						
	5.000	03/21/13	01/31/14	\$132.46	\$178.10	\$0.00	(\$45.64)	\$0.00
LABORATORY CP AMER HLDGS NEW	CUSIP: 50540R409	Symbol: LH						
	65.000	06/07/13	06/05/14	\$6,803.72	\$6,481.60	\$0.00	\$322.12	\$0.00
LAS VEGAS SANDS CORPORATION	CUSIP: 517834107	Symbol: LVS						
	50.000	01/23/14	06/05/14	\$3,755.66	\$3,911.05	\$0.00	(\$155.39)	\$0.00
LIBERTY INTERACTIVE CO INTER A	CUSIP: 53071M104	Symbol: QVCA						
	90.000	01/24/14	06/05/14	\$2,631.54	\$2,488.59	\$0.00	\$142.95	\$0.00
PACCAR INC	CUSIP: 693718108	Symbol: PCAR						
	35.000	06/05/13	06/05/14	\$2,238.90	\$1,852.00	\$0.00	\$386.90	\$0.00
Total Short Term Covered Securities				\$26,976.34	\$24,945.12	\$0.00	\$2,031.22	\$0.00

IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

Corporate Tax Statement Tax Year 2014

Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
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New York, NY 10004
Identification Number: 26-4310632
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Customer Service: 866-324-6088

THE CHARLSON FOUNDATION
ATTN LESLIE STILES DAVIS
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EDINA MN 55439-2902

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part II with box D checked)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
ALLEGHANY CP DELAWARE	CUSIP: 017175100 Symbol: Y							
	23.000	05/18/12	02/28/14	\$8,877.53	\$7,466.98	\$0.00	\$1,410.55	\$0.00
	13.000	09/13/12	02/28/14	\$5,017.74	\$4,545.19	\$0.00	\$472.55	\$0.00
	3.000	09/13/12	06/05/14	\$1,291.13	\$1,048.89	\$0.00	\$242.24	\$0.00
	7.000	03/21/13	06/05/14	\$3,012.65	\$2,717.26	\$0.00	\$295.39	\$0.00
Security Subtotal	46.000			\$18,199.05	\$15,778.32	\$0.00	\$2,420.73	\$0.00
AMERIPRISE FINCL INC	CUSIP: 03076C106 Symbol: AMP							
	50.000	09/13/12	01/31/14	\$5,273.81	\$2,863.00	\$0.00	\$2,410.81	\$0.00
BED BATH & BEYOND INC	CUSIP: 075896100 Symbol: BBBY							
	25.000	09/13/12	05/13/14	\$1,566.12	\$1,764.75	\$0.00	(\$198.63)	\$0.00
	32.000	09/25/12	05/13/14	\$2,004.63	\$1,994.27	\$0.00	\$10.36	\$0.00
	254.000	01/07/13	05/13/14	\$15,911.79	\$14,325.32	\$0.00	\$1,586.47	\$0.00
Security Subtotal	311.000			\$19,482.54	\$18,084.34	\$0.00	\$1,398.20	\$0.00
BERKSHIRE HATHAWAY CL-B NEW	CUSIP: 084670702 Symbol: BRK'B							
	138.000	09/13/12	01/09/14	\$15,907.52	\$12,099.61	\$0.00	\$3,807.91	\$0.00
	40.000	09/13/12	06/05/14	\$5,126.68	\$3,507.13	\$0.00	\$1,619.55	\$0.00
Security Subtotal	178.000			\$21,034.20	\$15,606.74	\$0.00	\$5,427.46	\$0.00
CANADIAN NATURAL RESOURCES LTD	CUSIP: 136385101 Symbol: CNQ							
	46.000	09/13/12	06/05/14	\$1,912.84	\$1,548.51	\$0.00	\$364.33	\$0.00
COCA COLA CO	CUSIP: 191216100 Symbol: KO							
	25.000	09/13/12	02/11/14	\$986.05	\$953.75	\$0.00	\$12.30	\$0.00

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IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

Morgan Stanley

Corporate Tax Statement Tax Year 2014

Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part II with box D checked.)
(Continued)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
HEWLETT PACKARD	CUSIP: 428236103 Symbol: HPQ	225.000	09/13/12	01/07/14	\$6,306.19	\$4,099.50	\$2,206.69	\$0.00
IRON MOUNTAIN INC (DE)	CUSIP: 462846106 Symbol:	44.000	11/21/12	01/31/14	\$1,165.60	\$1,446.28	(\$280.68)	\$0.00
JPMORGAN CHASE & CO	CUSIP: 46625H100 Symbol: JPM	50.000	04/19/13	06/05/14	\$2,827.93	\$2,361.83	\$466.10	\$0.00
ORACLE CORP	CUSIP: 68388X105 Symbol: ORCL	145.000	06/28/12	06/05/14	\$6,107.75	\$4,056.78	\$2,050.97	\$0.00
PROGRESSIVE CORP OHIO	CUSIP: 743315103 Symbol: PGR	37.000	07/16/12	04/29/14	\$894.95	\$735.12	\$159.83	\$0.00
		144.000	07/16/12	05/22/14	\$3,618.49	\$2,861.01	\$757.48	\$0.00
		565.000	01/18/13	05/22/14	\$14,197.57	\$12,718.83	\$1,478.74	\$0.00
Security Subtotal		746.000			\$18,711.01	\$16,314.96	\$2,396.05	\$0.00
TEXAS INSTRUMENTS	CUSIP: 882508104 Symbol: TXN	100.000	10/08/12	06/05/14	\$4,738.89	\$2,823.00	\$1,915.89	\$0.00
UNITEDHEALTH GP INC	CUSIP: 91324P102 Symbol: UNH	75.000	02/06/13	06/05/14	\$5,982.05	\$4,292.69	\$1,689.36	\$0.00
WALT DISNEY CO HLDG CO	CUSIP: 254687106 Symbol: DIS	50.000	09/13/12	04/10/14	\$3,976.10	\$2,620.50	\$1,355.60	\$0.00
Total Long Term Covered Securities					\$116,684.01	\$92,850.20	\$23,833.81	\$0.00

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Tax Year 2014Morgan Stanley Smith Barney Holdings LLC
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OMB NO. 1545-0715

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AGILENT TECHNOLOGIES	30.000	10/13/11	06/05/14	\$1,758.26	\$970.44	\$0.00	\$787.82	\$0.00
AMERICAN EXPRESS CO	40.000	04/18/08	01/24/14	\$3,504.53	\$1,846.16	\$0.00	\$1,658.37	\$0.00
	135.000	04/18/08	06/05/14	\$12,522.32	\$6,230.79	\$0.00	\$6,291.53	\$0.00
Security Subtotal	175.000			\$16,026.85	\$8,076.95	\$0.00	\$7,949.90	\$0.00
AMERIPRISE FINCL INC	40.000	01/09/12	01/27/14	\$4,193.91	\$2,062.98	\$0.00	\$2,130.93	\$0.00
	15.000	01/09/12	01/31/14	\$1,582.14	\$773.62	\$0.00	\$808.52	\$0.00
Security Subtotal	55.000			\$5,776.05	\$2,836.60	\$0.00	\$2,939.45	\$0.00
BANK OF NEW YORK MELLON CORP	383.000	01/09/12	06/05/14	\$13,385.55	\$7,899.76	\$0.00	\$5,485.79	\$0.00
BED BATH & BEYOND INC	50.000	10/27/09	05/13/14	\$3,132.24	\$1,799.25	\$0.00	\$1,332.99	\$0.00
	75.000	07/16/10	05/13/14	\$4,698.36	\$2,744.18	\$0.00	\$1,954.18	\$0.00
	150.000	12/16/10	05/13/14	\$9,396.72	\$7,191.83	\$0.00	\$2,204.89	\$0.00
	75.000	01/09/12	05/13/14	\$4,698.36	\$4,513.26	\$0.00	\$185.10	\$0.00
Security Subtotal	350.000			\$21,925.68	\$16,248.52	\$0.00	\$5,677.16	\$0.00
CANADIAN NATURAL RESOURCES LTD	504.000	01/09/12	06/05/14	\$20,958.02	\$19,123.28	\$0.00	\$1,834.74	\$0.00

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COCA COLA CO									
	29.000	05/24/10	01/27/14	Symbol (Box 1d): KO	\$1,123.90	\$747.98	\$0.00	\$375.92	\$0.00
	213.000	05/24/10	02/11/14		\$8,230.75	\$5,493.75	\$0.00	\$2,737.00	\$0.00
	100.000	07/16/10	02/11/14		\$3,884.20	\$2,624.00	\$0.00	\$1,240.20	\$0.00
Security Subtotal	342.000				\$13,218.85	\$8,865.73	\$0.00	\$4,353.12	\$0.00
COSTCO WHOLESALE CORP NEW									
	100.000	04/18/08	06/05/14	Symbol (Box 1d): COST	\$11,775.68	\$6,951.76	\$0.00	\$4,823.90	\$0.00
CVS CAREMARK CORP									
	10.000	11/26/08	02/03/14	Symbol (Box 1d): CVS	\$664.14	\$272.36	\$0.00	\$391.78	\$0.00
	45.000	12/29/09	02/03/14		\$2,988.61	\$1,462.50	\$0.00	\$1,526.11	\$0.00
	245.000	01/15/10	02/03/14		\$16,271.34	\$8,300.38	\$0.00	\$7,970.96	\$0.00
	250.000	08/14/10	02/03/14		\$16,603.41	\$7,997.40	\$0.00	\$8,606.01	\$0.00
	118.000	08/19/10	02/03/14		\$7,836.81	\$3,387.21	\$0.00	\$4,449.60	\$0.00
	57.000	08/19/10	06/05/14		\$4,480.29	\$1,636.20	\$0.00	\$2,844.09	\$0.00
	93.000	12/16/10	06/05/14		\$7,309.94	\$3,208.41	\$0.00	\$4,101.53	\$0.00
Security Subtotal	818.000				\$56,154.54	\$26,284.46	\$0.00	\$29,890.08	\$0.00
DIAGEO PLC SPON ADR NEW									
	75.000	04/18/08	06/05/14	Symbol (Box 1d): DEO	\$9,623.78	\$6,234.25	\$0.00	\$3,389.53	\$0.00
EOG RESOURCES INC									
	125.000	01/09/12	06/05/14	Symbol (Box 1d): EOG	\$13,485.03	\$6,406.55	\$0.00	\$7,078.48	\$0.00
EXPRESS SCRIPTS HLDG CO COM									
	60.000	01/09/12	06/05/14	Symbol (Box 1d): ESRX	\$4,265.90	\$2,985.81	\$0.00	\$1,280.09	\$0.00

CONTINUED ON NEXT PAGE

IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

Corporate Tax Statement
Tax Year 2014Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
8th FloorNew York, NY 10004
Identification Number:

26-4310632

Taxpayer ID Number:

XX-XXX3302

Account Number:

319 109287 084

Customer Service: 866-324-6088

THE CHARLSON FOUNDATION
ATTN: LESLIE STILES DAVIS
SUITE 111
5275 EDINA INDUSTRIAL BLVD
EDINA MN 55439-2902

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Noncovered Securities # (Consider Box 5 (Noncovered Security) as being checked and Box 3 (Basis Reported to IRS) as not being checked for this section. These transactions should be reported on Form 8949 Part II with box E checked)(Continued)

DESCRIPTION (Box 8)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
GOOGLE INC CLC	5.000	08/06/10	06/05/14	\$2,768.46	\$1,253.32	\$0.00	\$1,515.14	\$0.00
		CUSIP: 38259P706	Symbol (Box 1d): GOOG					
GOOGLE INC-CL A	3.000	05/27/09	01/13/14	\$3,398.32	\$1,222.20	\$0.00	\$2,176.12	\$0.00
	6.000	08/06/10	06/05/14	\$3,387.40	\$1,508.81	\$0.00	\$1,878.59	\$0.00
	9.000			\$6,785.72	\$2,731.01	\$0.00	\$4,054.71	\$0.00
Security Subtotal								
HARLEY DAVIDSON INC	75.000	05/27/09	06/05/14	\$5,327.13	\$1,252.81	\$0.00	\$4,074.32	\$0.00
		CUSIP: 412822108	Symbol (Box 1d): HOG					
IRON MOUNTAIN INC (DE)	225.000	04/18/08	01/31/14	\$5,960.48	\$6,011.42	\$0.00	(\$50.94)	\$0.00
	50.000	07/16/10	01/31/14	\$1,324.55	\$1,187.50	\$0.00	\$137.05	\$0.00
	75.000	10/08/10	01/31/14	\$1,986.83	\$1,531.02	\$0.00	\$455.81	\$0.00
	150.000	12/16/10	01/31/14	\$3,973.65	\$3,769.07	\$0.00	\$204.58	\$0.00
Security Subtotal	500.000			\$13,245.51	\$12,499.01	\$0.00	\$746.50	\$0.00
LOEWS CORPORATION	202.000	05/27/09	06/05/14	\$8,889.16	\$5,216.49	\$0.00	\$3,672.67	\$0.00
	23.000	07/16/10	06/05/14	\$1,012.13	\$819.63	\$0.00	\$192.50	\$0.00
Security Subtotal	225.000			\$9,901.29	\$6,036.12	\$0.00	\$3,865.17	\$0.00
MICROSOFT CORP	75.000	01/09/12	06/05/14	\$3,089.18	\$2,101.49	\$0.00	\$987.69	\$0.00
		CUSIP: 594918104	Symbol (Box 1d): MSFT					

CONTINUED ON NEXT PAGE

Corporate Tax Statement Tax Year 2014

Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
8th Floor
New York, NY 10004
Identification Number: 26-4310832
Taxpayer ID Number: XX-XXX3302
Account Number: 319 109287 084
Customer Service: 866-324-6088

THE CHARLSON FOUNDATION
ATTN: LESLIE STILES DAVIS
SUITE 111
5275 EDINA INDUSTRIAL BLVD
EDINA MN 55439-2902

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Noncovered Securities # (Consider Box 5 (Noncovered Security) as being checked and Box 3 (Basis Reported to IRS) as not being checked for this section. These transactions should be reported on Form 8949 Part II with box E checked.) (Continued)

DESCRIPTION (Box 8)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
CUSIP: 674599105 Symbol (Box 1d): OXY								
OCCIDENTAL PETROLEUM CORP DE	114.000	04/18/08	01/14/14	\$10,486.84	\$9,469.38	\$0.00	\$1,017.46	\$0.00
	10.000	05/27/09	01/14/14	\$919.90	\$647.28	\$0.00	\$272.62	\$0.00
	9.000	12/16/10	01/14/14	\$827.91	\$848.11	\$0.00	(\$20.20)	\$0.00
	25.000	12/16/10	06/05/14	\$2,521.75	\$2,355.87	\$0.00	\$165.88	\$0.00
Security Subtotal	158.000			\$14,756.40	\$13,320.64	\$0.00	\$1,435.76	\$0.00
CUSIP: 743315103 Symbol (Box 1d): PGR								
PROGRESSIVE CORP OHIO	339.000	04/18/08	04/29/14	\$8,199.65	\$6,095.90	\$0.00	\$2,103.75	\$0.00
	200.000	01/09/12	04/29/14	\$4,837.55	\$3,908.00	\$0.00	\$831.55	\$0.00
Security Subtotal	539.000			\$13,037.20	\$10,001.90	\$0.00	\$3,035.30	\$0.00
CUSIP: 254687108 Symbol (Box 1d): DIS								
WALT DISNEY CO HLDG CO	31.000	01/09/12	04/10/14	\$2,465.19	\$1,238.33	\$0.00	\$1,226.86	\$0.00

CONTINUED ON NEXT PAGE

Corporate Tax Statement Tax Year 2014

Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
8th Floor
New York, NY 10004
Identification Number: 26-4310632
Taxpayer ID Number: XX-XXX3302
Account Number: 319 109287 084
Customer Service: 866-324-6088

THE CHARLSON FOUNDATION
ATTN: LESLIE STILES DAVIS
SUITE 111
5275 EDINA INDUSTRIAL BLVD
EDINA MN 55439-2902

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Noncovered Securities # (Consider Box 5 (Noncovered Security) as being checked and Box 3 (Basis Reported to IRS) as not being checked for this section These transactions should be reported on Form 8949 Part II with box E checked)(Continued)

DESCRIPTION (Box 8)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
WELLS FARGO & CO NEW CUSIP: 949746101 Symbol (Box 1d): WFC								
	389.000	01/27/09	06/05/14	\$20,068.06	\$6,230.92	\$0.00	\$13,837.14	\$0.00
	2.000	03/06/09	06/05/14	\$103.18	\$16.56	\$0.00	\$86.62	\$0.00
Security Subtotal	391.000			\$20,171.24	\$6,247.48	\$0.00	\$13,923.76	\$0.00
Total Long Term Noncovered Securities				\$279,901.49	\$169,546.22	\$0.00	\$110,355.27	\$0.00
Total Long Term Covered and Noncovered Securities				\$396,585.50	\$262,396.42	\$0.00	\$134,189.08	\$0.00
Total Short and Long Term, Covered and Noncovered Securities				\$423,561.84	\$287,341.54	\$0.00	\$136,220.30	\$0.00
Form 1099-B Total Reportable Amounts - Does not include cost basis or adjustment amounts for noncovered securities								
Total IRS Reportable Proceeds (Box 1d)				\$423,561.84				
Total IRS Reportable Cost or Other Basis for Covered Securities (Box 1e)					\$117,795.32			
Total IRS Reportable Adjustments (Box 1g)					\$0.00			
Total Fed Tax Withheld (Box 4)								\$0.00

Noncovered securities are not subject to the IRS cost basis reporting regulations, therefore their date of acquisition, cost basis, short or long term designation and any adjustments resulting from a wash sale or market discount will not be reported to the IRS. The cost basis is provided for informational purposes only and may not reflect required adjustments under the applicable tax regulations. Please consult your tax advisor regarding any adjustments to your original cost basis.

Corporate Tax Statement Tax Year 2014

THE CHARLSON FOUNDATION
C/O LESLIE H STILES
SUITE 111
5275 EDINA INDUSTRIAL BLVD
EDINA MN 55439-2902

Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
8th Floor
New York, NY 10004
Identification Number: 26-4310632

Taxpayer ID Number: XX-XXX3302
Account Number: 319 070944 084

Customer Service: 866-324-6088

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Short Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part I with box A checked)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
CENTURYLINK INC	3,000.000	11/07/13	08/26/14	\$107,841.60	\$98,886.00	\$0.00	\$8,955.60	\$0.00
TOYOTA MOTOR CP ADR NEW	1,000.000	04/30/14	12/22/14	\$117,920.81	\$108,648.90	\$0.00	\$9,271.91	\$0.00
WILLIAMS CO INC	2,800.000	11/20/13	06/10/14	\$109,193.41	\$98,525.00	\$0.00	\$10,668.41	\$0.00
	200.000	11/20/13	09/09/14	\$7,638.87	\$7,037.50	\$0.00	\$601.37	\$0.00
Security Subtotal	3,000.000			\$116,832.28	\$105,562.50	\$0.00	\$11,269.78	\$0.00
Total Short Term Covered Securities				\$342,594.69	\$313,097.40	\$0.00	\$29,497.29	\$0.00

Corporate Tax Statement Tax Year 2014

THE CHARLSON FOUNDATION
C/O LESLIE H STILES
SUITE 111
5275 EDINA INDUSTRIAL BLVD
EDINA MN 55439-2902

Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
8th Floor
New York, NY 10004
Identification Number: 26-4310632
Taxpayer ID Number: XX-XXX3302
Account Number: 319 070944 084
Customer Service: 866-324-6088

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part II with box D checked.)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
UNITEDHEALTH GP INC	1,500.000	10/30/13	12/02/14	\$117,888.10	\$102,408.20	\$0.00	\$15,479.90	\$0.00
Total Long Term Covered Securities				\$117,888.10	\$102,408.20	\$0.00	\$15,479.90	\$0.00
Total Short and Long Term, Covered and Noncovered Securities				\$460,482.79	\$415,505.60	\$0.00	\$44,977.19	\$0.00
Form 1099-B Total Reportable Amounts - Does not include cost basis or adjustment amounts for noncovered securities								
Total IRS Reportable Proceeds (Box 1d)				\$460,482.79				
Total IRS Reportable Cost or Other Basis for Covered Securities (Box 1e)					\$415,505.60			
Total IRS Reportable Adjustments (Box 1g)						\$0.00		
Total Fed Tax Withheld (Box 4)								\$0.00

Corporate Tax Statement
Tax Year 2014Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
8th Floor
New York, NY 10004THE CHARLSON FOUNDATION
ATTN: LESLIE STILES RED GRAN
SUITE 111
5275 EDINA INDUSTRIAL BLVD
EDINA MN 55439-2902

Identification Number: 26-4310632

Taxpayer ID Number: XX-XXX3302
Account Number: 319 111152 084

Customer Service: 866-324-6088

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Short Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part I with box A checked)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
ALLERGAN INC		CUSIP: 018490102	Symbol: AGN					
	23.000	10/14/14	11/20/14	\$4,829.43	\$4,166.96	\$0.00	\$662.47	\$0.00
BOEING CO		CUSIP: 097023105	Symbol: BA					
	41.000	08/26/14	11/20/14	\$5,408.72	\$5,281.66	\$0.00	\$127.06	\$0.00
BRISTOL MYERS SQUIBB CO		CUSIP: 110122108	Symbol: BMY					
	113.000	02/11/14	11/20/14	\$6,630.95	\$5,974.91	\$0.00	\$656.04	\$0.00
CATAMARAN CORP COM		CUSIP: 148887102	Symbol: CTRX					
	145.000	02/25/14	11/20/14	\$7,192.13	\$7,611.95	\$0.00	(\$419.82)	\$0.00
COCA COLA CO		CUSIP: 191216100	Symbol: KO					
	795.000	06/06/13	01/16/14	\$31,572.23	\$32,159.82	\$0.00	(\$587.59)	\$0.00
COGNIZANT TECH SOLUTIONS CL A		CUSIP: 192446102	Symbol: CTSH					
	77.000	12/19/13	11/20/14	\$3,977.11	\$3,741.90	\$0.00	\$235.21	\$0.00
CONOCOPHILLIPS		CUSIP: 20825C104	Symbol: COP					
	330.000	06/06/13	03/20/14	\$22,406.89	\$20,199.30	\$0.00	\$2,207.59	\$0.00
	50.000	11/05/13	03/20/14	\$3,394.99	\$3,652.50	\$0.00	(\$257.51)	\$0.00
Security Subtotal	380.000			\$25,801.88	\$23,851.80	\$0.00	\$1,950.08	\$0.00

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IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

Morgan Stanley

Corporate Tax Statement Tax Year 2014

Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
8th Floor

New York, NY 10004

Identification Number:
26-4310632

THE CHARLSON FOUNDATION
ATTN: LESLIE STILES RED GRAN
SUITE 111

5275 EDINA INDUSTRIAL BLVD
EDINA MN 55439-2902

Taxpayer ID Number: XX-XXX3302
Account Number: 319 11152 084

Customer Service: 866-324-6088

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Short Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part 1 with box A checked)
(Continued)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
DICKS SPORTING GOODS INC		CUSIP: 253393102	Symbol: DKS					
	559.000	07/11/13	06/24/14	\$24,699.03	\$28,401.11	\$0.00	(\$3,702.08)	\$0.00
	441.000	09/05/13	06/24/14	\$19,485.29	\$21,302.33	\$0.00	(\$1,817.04)	\$0.00
Security Subtotal	1,000.000			\$44,184.32	\$49,703.44	\$0.00	(\$5,519.12)	\$0.00
DISCOVERY COMMUNICATIONS SER A		CUSIP: 25470F104	Symbol: DISCA					
	131.000	04/02/14	11/20/14	\$4,422.46	\$5,614.47	\$0.00	(\$1,192.01)	\$0.00
DISCOVERY COMMUNICATIONS SER C		CUSIP: 25470F302	Symbol: DISCK					
	532.000	04/02/14	09/05/14	\$22,691.64	\$22,206.66	\$0.00	\$484.98	\$0.00
	238.000	05/15/14	09/05/14	\$10,151.52	\$8,514.55	\$0.00	\$1,636.97	\$0.00
Security Subtotal	770.000			\$32,843.16	\$30,721.21	\$0.00	\$2,121.95	\$0.00
EBAY INC		CUSIP: 278642103	Symbol: EBAY					
	432.000	01/16/14	11/20/14	\$23,518.04	\$23,285.92	\$0.00	\$232.12	\$0.00
EMERSON ELECTRIC CO		CUSIP: 291011104	Symbol: EMR					
	575.000	08/06/13	04/14/14	\$37,505.91	\$32,139.22	\$0.00	\$5,366.69	\$0.00
EXPEDIA INC NEW		CUSIP: 30212P303	Symbol: EXPE					
	70.000	03/20/14	11/20/14	\$6,030.79	\$5,286.35	\$0.00	\$744.44	\$0.00
EXPRESS SCRIPTS HLDG CO COM		CUSIP: 30219G108	Symbol: ESRX					
	565.000	06/06/13	02/25/14	\$42,059.45	\$34,789.76	\$0.00	\$7,269.69	\$0.00

CONTINUED ON NEXT PAGE

IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

Corporate Tax Statement Tax Year 2014

Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
8th Floor
New York, NY 10004
Identification Number: 26-4310632

THE CHARLSON FOUNDATION
ATTN: LESLIE STILES RED GRAN
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EDINA MN 55439-2902

Taxpayer ID Number: XX-XXX3302
Account Number: 319 111152 084

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Short Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part I with box A checked.)
(Continued)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
CUSIP: 38141G104 Symbol: GS								
GOLDMAN SACHS GRP INC	214.000	06/06/13	04/08/14	\$33,605.90	\$33,652.91	\$0.00	(\$47.01)	\$0.00
	40.000	07/08/13	04/08/14	\$6,281.48	\$6,147.20	\$0.00	\$134.28	\$0.00
Security Subtotal	254.000			\$39,887.38	\$39,800.11	\$0.00	\$87.27	\$0.00
CUSIP: 42805T105 Symbol: HTZ								
HERTZ GLOBAL HOLDINGS, INC	1,347.000	01/09/14	06/06/14	\$37,229.98	\$37,325.77	\$0.00	(\$95.79)	\$0.00
	507.000	02/25/14	06/06/14	\$14,013.07	\$14,086.13	\$0.00	(\$73.06)	\$0.00
Security Subtotal	1,854.000			\$51,243.05	\$51,411.90	\$0.00	(\$168.85)	\$0.00
CUSIP: 45666Q102 Symbol: INFA								
INFORMATICA CORP	1,142.000	07/18/13	03/27/14	\$42,481.92	\$45,132.18	\$0.00	(\$2,650.26)	\$0.00
	301.000	09/20/13	03/27/14	\$11,197.07	\$12,309.85	\$0.00	(\$1,112.78)	\$0.00
Security Subtotal	1,443.000			\$53,678.99	\$57,442.03	\$0.00	(\$3,763.04)	\$0.00
CUSIP: 469814107 Symbol: JEC								
JACOBS ENGINEERING GROUP INC	314.000	12/03/13	11/25/14	\$15,038.85	\$18,497.74	\$0.00	(\$3,458.89)	\$0.00
	325.000	07/01/14	11/25/14	\$15,565.70	\$17,296.37	\$0.00	(\$1,730.67)	\$0.00
Security Subtotal	639.000			\$30,604.55	\$35,794.11	\$0.00	(\$5,189.56)	\$0.00
CUSIP: 517834107 Symbol: LVS								
LAS VEGAS SANDS CORPORATION	83.000	06/21/13	05/07/14	\$6,416.28	\$4,343.90	\$0.00	\$2,072.38	\$0.00

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IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

Corporate Tax Statement Tax Year 2014

Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
8th Floor
New York, NY 10004
Identification Number: 26-4310632
Taxpayer ID Number: XX-XXX3302
Account Number: 319 11152 084
Customer Service: 866-324-6088

THE CHARLSON FOUNDATION
ATTN: LESLIE STILES RED GRAN
SUITE 111
5275 EDINA INDUSTRIAL BLVD
EDINA MN 55439-2902

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Short Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part I with box A checked.) (Continued)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
LKQ CORPORATION	1,100.000	CUSIP: 501889208 06/07/13	Symbol: LKQ 02/11/14	\$30,192.16	\$27,097.95	\$0.00	\$3,094.21	\$0.00
PRAXAIR INC	16.000	CUSIP: 74005P104 04/10/13	Symbol: PX 01/28/14	\$2,014.46	\$1,807.28	\$0.00	\$207.18	\$0.00
PRICELINE.COM INC NEW	11.000	CUSIP: 741503403 06/08/13	Symbol: PCLN 02/19/14	\$14,221.91	\$8,707.05	\$0.00	\$5,514.86	\$0.00
	27.000	06/06/13	04/10/14	\$32,027.42	\$21,371.85	\$0.00	\$10,655.57	\$0.00
Security Subtotal	38.000			\$46,249.33	\$30,078.90	\$0.00	\$16,170.43	\$0.00
SCHLUMBERGER LTD	124.000	CUSIP: 806857108 06/09/14	Symbol: SLB 12/11/14	\$10,395.16	\$13,241.75	\$0.00	(\$2,846.59)	\$0.00
TERADATA CORP	72.000	CUSIP: 88076W103 09/09/14	Symbol: TDC 11/20/14	\$3,214.20	\$3,293.92	\$0.00	(\$78.72)	\$0.00
TJX COS INC NEW	100.000	CUSIP: 872540109 06/19/14	Symbol: TJX 11/20/14	\$6,333.86	\$5,534.11	\$0.00	\$799.75	\$0.00
TRIMBLE NAV LTD	139.000	CUSIP: 896239100 02/20/13	Symbol: TRMB 01/28/14	\$4,514.28	\$8,437.47	\$0.00	(\$3,923.19)	\$0.00
	143.000	02/20/13	01/28/14	\$4,644.19	\$4,118.62	\$0.00	\$525.57	\$0.00
	265.000	03/05/13	01/28/14	\$8,606.36	\$7,556.47	\$0.00	\$1,049.89	\$0.00
Security Subtotal	547.000			\$17,764.83	\$20,112.56	\$0.00	(\$2,347.73)	\$0.00

CONTINUED ON NEXT PAGE

IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

Corporate Tax Statement Tax Year 2014

Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
8th Floor
New York, NY 10004
Identification Number: 26-4310632

THE CHARLSON FOUNDATION
ATTN: LESLIE STILES RED GRAN
SUITE 111
5275 EDINA INDUSTRIAL BLVD
EDINA MN 55439-2902

Taxpayer ID Number: XX-XXX3302
Account Number: 319 111152 084

Customer Service: 866-324-6088

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Short Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part I with box A checked.)
(Continued)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
TWENTY-FIRST CENTURY FOX CL A	137.000	CUSIP: 90130A101 08/06/14	11/20/14 Symbol: FOXA	\$4,793.52	\$4,512.12	\$0.00	\$281.40	\$0.00
V F CORPORATION	60.000	CUSIP: 918204108 10/17/14	11/20/14 Symbol: VFC	\$4,400.61	\$3,855.64	\$0.00	\$544.97	\$0.00
VERIZON COMMUNICATIONS	106.000	CUSIP: 92343V104 07/18/14	11/20/14 Symbol: VZ	\$5,319.09	\$5,379.31	\$0.00	(\$60.22)	\$0.00
Total Short Term Covered Securities				\$588,484.05	\$568,034.96	\$0.00	\$20,449.09	\$0.00

Corporate Tax Statement Tax Year 2014

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Short Term - Noncovered Securities # (Consider Box 5 (Noncovered Security) as being checked and Box 3 (Basis Reported to IRS) as not being checked for this section These transactions should be reported on Form 8949 Part I with box B checked)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
GOOGLE INC CL C	53.000	06/06/13	04/29/14	\$27,915.07	\$22,612.52	\$0.00	\$5,302.55	\$0.00
Total Short Term Noncovered Securities				\$27,915.07	\$22,612.52	\$0.00	\$5,302.55	\$0.00
Total Short Term Covered and Noncovered Securities				\$616,399.12	\$590,647.48	\$0.00	\$25,751.64	\$0.00

Corporate Tax Statement Tax Year 2014

THE CHARLSON FOUNDATION
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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part II with box D checked)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
AMAZON COM INC CUSIP: 023135106 Symbol: AMZN								
	23 000	03/05/12	11/20/14	\$7,587.78	\$4,152.42	\$0.00	\$3,435.36	\$0.00
AMERICAN EXPRESS CO CUSIP: 025816109 Symbol: AXP								
	129 000	09/14/12	11/20/14	\$11,711.65	\$7,633.56	\$0.00	\$4,078.09	\$0.00
APPLE INC CUSIP: 037833100 Symbol: AAPL								
	23 000	04/10/12	02/11/14	\$12,328.23	\$14,471.73	\$0.00	(\$2,143.50)	\$0.00
	14 000	04/24/12	02/11/14	\$7,504.14	\$7,832.15	\$0.00	(\$328.01)	\$0.00
	4 000	04/24/12	02/11/14	\$2,144.04	\$2,518.35	\$0.00	(\$374.31)	\$0.00
	6 000	06/15/12	02/11/14	\$3,216.07	\$3,428.27	\$0.00	(\$212.20)	\$0.00
	7 000	05/06/12	11/20/14	\$815.66	\$615.96	\$0.00	\$199.70	\$0.00
	28 000	06/15/12	11/20/14	\$3,262.63	\$2,285.51	\$0.00	\$977.12	\$0.00
	74 000	12/10/12	11/20/14	\$8,622.65	\$5,597.62	\$0.00	\$3,025.03	\$0.00
	46 000	04/10/12	12/29/14	\$5,253.96	\$3,873.07	\$0.00	\$1,380.89	\$0.00
	38 000	12/10/12	12/29/14	\$4,340.22	\$2,874.45	\$0.00	\$1,465.77	\$0.00
Security Subtotal	240 000			\$47,487.60	\$43,497.11	\$0.00	\$3,990.49	\$0.00
BIOGEN IDEC INC CUSIP: 09062X103 Symbol: BIB								
	25 000	11/17/11	11/20/14	\$7,513.51	\$2,729.02	\$0.00	\$4,784.49	\$0.00
	13 000	11/17/11	12/29/14	\$4,450.55	\$1,419.09	\$0.00	\$3,031.46	\$0.00
	42 000	12/06/11	12/29/14	\$14,378.69	\$4,710.74	\$0.00	\$9,667.95	\$0.00
Security Subtotal	80 000			\$26,342.75	\$8,858.85	\$0.00	\$17,483.90	\$0.00
CERNER CORP CUSIP: 156782104 Symbol: CERN								
	58 000	10/28/11	11/20/14	\$3,672.09	\$1,869.54	\$0.00	\$1,802.55	\$0.00

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IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

Morgan Stanley

Corporate Tax Statement Tax Year 2014

Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
8th Floor
New York, NY 10004
Identification Number: 26-4310632
Taxpayer ID Number: XX-XXX3302
Account Number: 319 11152 084
Customer Service: 866-324-6088

THE CHARLSON FOUNDATION
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5275 EDINA INDUSTRIAL BLVD
EDINA MN 55439-2902

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part II with box D checked.) (Continued)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
COCA COLA CO CUSIP: 191216100 Symbol: KO								
	305.000	10/11/11	01/16/14	\$12,112.62	\$10,202.14	\$0.00	\$1,910.48	\$0.00
CONOCOPHILLIPS CUSIP: 20825C104 Symbol: COP								
	149.000	08/23/11	01/09/14	\$10,356.98	\$7,416.33	\$0.00	\$2,940.65	\$0.00
	1.000	09/30/11	01/09/14	\$69.51	\$49.58	\$0.00	\$19.93	\$0.00
	120.000	09/30/11	03/20/14	\$8,147.96	\$5,950.13	\$0.00	\$2,197.83	\$0.00
Security Subtotal	270.000			\$18,574.45	\$13,416.04	\$0.00	\$5,158.41	\$0.00
EMERSON ELECTRIC CO CUSIP: 291011104 Symbol: EMR								
	204.000	12/14/12	01/09/14	\$13,900.05	\$10,620.28	\$0.00	\$3,279.77	\$0.00
	26.000	12/18/12	01/09/14	\$1,771.57	\$1,381.64	\$0.00	\$389.93	\$0.00
	195.000	12/18/12	04/14/14	\$12,719.39	\$10,362.32	\$0.00	\$2,357.07	\$0.00
Security Subtotal	425.000			\$28,391.01	\$22,364.24	\$0.00	\$6,026.77	\$0.00
EXPRESS SCRIPTS HLDG CO COM CUSIP: 30219G108 Symbol: ESRX								
	207.000	06/07/12	02/25/14	\$15,409.39	\$10,980.25	\$0.00	\$4,429.14	\$0.00
	196.000	07/17/12	02/25/14	\$14,590.53	\$11,328.82	\$0.00	\$3,261.71	\$0.00
	92.000	11/06/12	02/25/14	\$6,848.62	\$5,137.56	\$0.00	\$1,711.06	\$0.00
Security Subtotal	495.000			\$36,846.54	\$27,446.63	\$0.00	\$9,401.91	\$0.00
FACEBOOK INC CL-A CUSIP: 30303M102 Symbol: FB								
	377.000	05/16/13	08/29/14	\$29,584.42	\$9,991.07	\$0.00	\$19,593.35	\$0.00
	90.000	05/16/13	11/20/14	\$6,615.75	\$2,385.14	\$0.00	\$4,230.61	\$0.00
	148.000	05/16/13	12/29/14	\$11,815.93	\$3,922.22	\$0.00	\$7,893.71	\$0.00

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IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

Corporate Tax Statement
Tax Year 2014Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
8th FloorNew York, NY 10004
Identification Number:THE CHARLSON FOUNDATION
ATTN: LESLIE STILES RED GRAN
SUITE 1115275 EDINA INDUSTRIAL BLVD
EDINA MN 55439-2902

26-4310632

Taxpayer ID Number: XX-XXX3302

Account Number: 319 111152 084

Customer Service: 866-324-6088

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part II with box D checked)
(Continued)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
CUSIP: 30303M102 Symbol: FB								
FACEBOOK INC CL-A (Cont.)	10.000	06/06/13	12/29/14	\$798.37	\$227.93	\$0.00	\$570.44	\$0.00
Security Subtotal	625.000			\$48,814.47	\$16,526.36	\$0.00	\$32,288.11	\$0.00
CUSIP: 311900104 Symbol: FAST								
FASTENAL CO	187.000	03/24/11	09/18/14	\$8,626.32	\$5,881.49	\$0.00	\$2,744.83	\$0.00
	241.000	06/07/12	09/18/14	\$11,117.35	\$9,662.27	\$0.00	\$1,455.08	\$0.00
	167.000	12/10/12	09/18/14	\$7,703.72	\$7,005.37	\$0.00	\$698.35	\$0.00
	5.000	06/06/13	09/18/14	\$230.65	\$236.91	\$0.00	(\$6.26)	\$0.00
	775.000	06/06/13	10/17/14	\$31,504.37	\$36,720.89	\$0.00	(\$5,216.52)	\$0.00
Security Subtotal	1,375.000			\$59,182.41	\$59,506.93	\$0.00	(\$324.52)	\$0.00
CUSIP: 31428X106 Symbol: FDZ								
FEDEX CORP	64.000	05/03/13	11/20/14	\$11,037.84	\$6,082.41	\$0.00	\$4,955.43	\$0.00
CUSIP: 375558103 Symbol: GILD								
GILEAD SCIENCE	1.000	07/26/12	09/03/14	\$108.54	\$25.95	\$0.00	\$82.59	\$0.00
	69.000	07/26/12	11/20/14	\$6,987.33	\$1,790.87	\$0.00	\$5,206.46	\$0.00
Security Subtotal	70.000			\$7,105.87	\$1,816.82	\$0.00	\$5,289.05	\$0.00
CUSIP: 38141G104 Symbol: GS								
GOLDMAN SACHS GRP INC	32.000	03/13/12	04/08/14	\$5,025.18	\$3,863.81	\$0.00	\$1,161.37	\$0.00
	91.000	04/05/12	04/08/14	\$14,290.36	\$10,773.27	\$0.00	\$3,517.09	\$0.00
	48.000	06/19/12	04/08/14	\$7,537.77	\$4,655.49	\$0.00	\$2,882.28	\$0.00
Security Subtotal	171.000			\$26,853.31	\$19,292.57	\$0.00	\$7,560.74	\$0.00

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Morgan Stanley

Corporate Tax Statement Tax Year 2014

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1 New York Plaza
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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Covered Securities (Continued)

(Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part II with box D checked.)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
INTUITIVE SURGICAL INC	CUSIP: 46120E602	Symbol: ISRG						
	41.000	07/18/13	11/20/14	\$21,010.80	\$17,298.95	\$0.00	\$3,711.85	\$0.00
JACOBS ENGINEERING GROUP INC	CUSIP: 469814107	Symbol: JEC						
	131.000	11/05/13	11/20/14	\$6,442.25	\$8,073.75	\$0.00	(\$1,631.50)	\$0.00
	553.000	11/05/13	11/25/14	\$26,485.62	\$34,082.33	\$0.00	(\$7,596.71)	\$0.00
Security Subtotal	684.000			\$32,927.87	\$42,156.08	\$0.00	(\$9,228.21)	\$0.00
LAS VEGAS SANDS CORPORATION	CUSIP: 517834107	Symbol: LVS						
	8.000	09/19/12	05/07/14	\$618.44	\$366.51	\$0.00	\$251.93	\$0.00
	216.000	07/26/12	05/07/14	\$16,697.81	\$7,544.06	\$0.00	\$9,153.75	\$0.00
	490.000	06/21/13	09/16/14	\$31,533.20	\$25,644.69	\$0.00	\$5,888.51	\$0.00
Security Subtotal	714.000			\$48,849.45	\$33,555.26	\$0.00	\$15,294.19	\$0.00
LKQ CORPORATION	CUSIP: 501889208	Symbol: LKQ						
	400.000	03/13/12	01/16/14	\$11,703.79	\$6,283.84	\$0.00	\$5,420.15	\$0.00
MC DONALDS CORP	CUSIP: 580135101	Symbol: MCD						
	325.000	06/06/13	08/26/14	\$30,589.79	\$31,099.25	\$0.00	(\$509.46)	\$0.00
MONSANTO CO/NEW	CUSIP: 61166W101	Symbol: MON						
	151.000	03/01/12	01/28/14	\$16,284.17	\$12,013.86	\$0.00	\$4,270.31	\$0.00
	69.000	03/01/12	10/03/14	\$7,585.77	\$5,489.78	\$0.00	\$2,095.99	\$0.00
	265.000	06/06/13	10/03/14	\$28,133.77	\$25,905.05	\$0.00	\$3,228.72	\$0.00
Security Subtotal	485.000			\$53,003.71	\$43,408.69	\$0.00	\$9,595.02	\$0.00

CONTINUED ON NEXT PAGE

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Morgan Stanley

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part II with box D checked.) (Continued)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
PRAXAIR INC								
		CUSIP: 74005P104	Symbol: PX					
	118.000	01/07/13	01/28/14	\$14,856.61	\$13,317.81	\$0.00	\$1,538.80	\$0.00
	12.000	01/23/13	01/28/14	\$1,510.84	\$1,370.76	\$0.00	\$140.08	\$0.00
	28.000	04/10/13	10/14/14	\$3,371.12	\$3,162.73	\$0.00	\$208.39	\$0.00
	201.000	06/07/13	10/14/14	\$24,199.80	\$23,091.95	\$0.00	\$1,107.85	\$0.00
Security Subtotal	359.000			\$43,938.37	\$40,943.25	\$0.00	\$2,995.12	\$0.00
QUALCOMM INC								
		CUSIP: 747525103	Symbol: QCOM					
	229.000	03/24/11	04/29/14	\$18,035.02	\$12,236.78	\$0.00	\$5,798.24	\$0.00
	141.000	04/26/11	04/29/14	\$11,104.53	\$8,059.36	\$0.00	\$3,045.17	\$0.00
	26.000	07/19/12	04/29/14	\$2,047.65	\$1,523.59	\$0.00	\$524.06	\$0.00
	74.000	07/19/12	08/06/14	\$5,398.45	\$4,336.38	\$0.00	\$1,062.07	\$0.00
	530.000	06/06/13	08/06/14	\$38,664.54	\$33,288.40	\$0.00	\$5,376.14	\$0.00
Security Subtotal	1,000.000			\$75,250.19	\$59,444.51	\$0.00	\$15,805.68	\$0.00
ROBERT HALF INT								
		CUSIP: 770323103	Symbol: RHI					
	163.000	09/06/13	11/20/14	\$9,274.05	\$6,036.26	\$0.00	\$3,237.79	\$0.00
SALESFORCE.COM,INC.								
		CUSIP: 79466L302	Symbol: CRM					
	52.000	06/06/13	11/20/14	\$3,036.12	\$1,941.68	\$0.00	\$1,094.44	\$0.00
SCHLUMBERGER LTD								
		CUSIP: 806857108	Symbol: SLB					
	63.000	10/16/13	11/20/14	\$6,035.44	\$5,796.30	\$0.00	\$239.14	\$0.00
	520.000	10/16/13	12/11/14	\$43,592.61	\$47,842.44	\$0.00	(\$4,249.83)	\$0.00
	42.000	11/05/13	12/11/14	\$3,520.94	\$3,909.12	\$0.00	(\$388.18)	\$0.00
Security Subtotal	625.000			\$53,148.99	\$57,547.86	\$0.00	(\$4,398.87)	\$0.00

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IMPORTANT TAX INFORMATION - PLEASE RETAIN FOR YOUR RECORDS

Corporate Tax Statement
Tax Year 2014Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza

8th Floor

New York, NY 10004

Identification Number: 26-4310632

Taxpayer ID Number: XX-XXX3302

Account Number: 319 111152 084

Customer Service: 866-324-6088

THE CHARLSON FOUNDATION
ATTN: LESLIE STILES RED GRAN
SUITE 111
5275 EDINA INDUSTRIAL BLVD
EDINA MN 55439-2902

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Covered Securities (Consider Box 3 (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 9849 Part II with box D checked.)
(Continued)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
STARBUCKS CORP WASHINGTON	CUSIP: 855244109 Symbol: SBUX 85.000	12/18/12	11/20/14	\$6,667.72	\$4,657.85	\$0.00	\$2,009.87	\$0.00
STERICYCLE INC	CUSIP: 858912108 Symbol: SRCL 30.000	12/20/12	11/20/14	\$3,797.68	\$2,785.32	\$0.00	\$1,012.36	\$0.00
TRIMBLE NAV LTD	CUSIP: 896239100 Symbol: TRMB 137.000	03/05/13	06/12/14	\$5,295.90	\$3,906.55	\$0.00	\$1,389.35	\$0.00
	283.000	05/03/13	06/12/14	\$10,939.72	\$7,580.32	\$0.00	\$3,359.40	\$0.00
	1.000	05/03/13	07/02/14	\$35.37	\$26.79	\$0.00	\$8.58	\$0.00
	1,282.000	06/06/13	07/02/14	\$45,341.41	\$33,835.95	\$0.00	\$11,405.46	\$0.00
Security Subtotal	1,703.000			\$61,612.40	\$45,449.61	\$0.00	\$16,162.79	\$0.00
VISA INC CL A	CUSIP: 92826C839 Symbol: V 29.000	06/14/12	11/20/14	\$7,290.91	\$3,378.53	\$0.00	\$3,912.38	\$0.00
WALGREEN CO	CUSIP: 931422109 Symbol: 10.000	02/20/13	05/15/14	\$678.35	\$419.83	\$0.00	\$258.52	\$0.00
	317.000	03/12/13	05/15/14	\$21,503.59	\$13,006.67	\$0.00	\$8,496.92	\$0.00
	73.000	03/12/13	10/31/14	\$4,679.53	\$2,985.23	\$0.00	\$1,684.30	\$0.00
	275.000	06/06/13	10/31/14	\$17,628.37	\$13,160.65	\$0.00	\$4,467.72	\$0.00
Security Subtotal	675.000			\$44,489.84	\$29,582.38	\$0.00	\$14,907.46	\$0.00
Total Long Term Covered Securities				\$852,314.07	\$668,234.74	\$0.00	\$184,079.33	\$0.00

IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

Corporate Tax Statement
Tax Year 2014Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
8th FloorNew York, NY 10004
Identification Number: 26-4310632THE CHARLSON FOUNDATION
ATTN: LESLIE STILES RED GRAN
SUITE 111
5275 EDINA INDUSTRIAL BLVD
EDINA MN 55439-2902Taxpayer ID Number: XX-XXX3302
Account Number: 319 111152 084

Customer Service: 866-324-6088

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Noncovered Securities # (Consider Box 5 (Noncovered Security) as being checked and Box 3 (Basis Reported to IRS) as not being checked for this section These transactions should be reported on Form 8949 Part II with box E checked)

DESCRIPTION (Box 8)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
CELGENE CORP		CUSIP: 151020104	Symbol (Box 1d): CELG					
	147,000	01/30/09	11/20/14	\$15,815.38	\$3,912.65	\$0.00	\$11,902.73	\$0.00
	153,000	01/30/09	12/29/14	\$17,405.39	\$4,072.35	\$0.00	\$13,333.04	\$0.00
Security Subtotal	300,000			\$33,220.77	\$7,985.00	\$0.00	\$25,235.77	\$0.00
COSTCO WHOLESALE CORP NEW		CUSIP: 22160K105	Symbol (Box 1d): COST					
	43,000	09/22/10	11/20/14	\$5,990.86	\$2,670.26	\$0.00	\$3,320.60	\$0.00
GILEAD SCIENCE		CUSIP: 375558103	Symbol (Box 1d): GILD					
	241,000	12/17/10	09/03/14	\$26,158.86	\$4,488.44	\$0.00	\$21,670.42	\$0.00
GOOGLE INC CL C		CUSIP: 38259P706	Symbol (Box 1d): GOOG					
	3,000	09/22/10	04/29/14	\$1,580.10	\$768.03	\$0.00	\$812.07	\$0.00
	13,000	09/23/10	04/29/14	\$6,847.10	\$3,360.12	\$0.00	\$3,486.98	\$0.00
	10,000	06/22/11	04/29/14	\$5,267.00	\$2,452.01	\$0.00	\$2,814.99	\$0.00
Security Subtotal	26,000			\$13,694.20	\$6,580.16	\$0.00	\$7,114.04	\$0.00
GOOGLE INC-CL A		CUSIP: 38259P508	Symbol (Box 1d): GOOGL					
	15,000	09/22/10	02/20/14	\$18,070.08	\$7,692.60	\$0.00	\$10,377.48	\$0.00
	3,000	09/22/10	11/20/14	\$1,630.55	\$770.49	\$0.00	\$860.06	\$0.00
	9,000	09/23/10	11/20/14	\$4,891.66	\$2,333.69	\$0.00	\$2,557.97	\$0.00
Security Subtotal	27,000			\$24,592.29	\$10,796.78	\$0.00	\$13,795.51	\$0.00
MC DONALDS CORP		CUSIP: 580135101	Symbol (Box 1d): MCD					
	275,000	09/22/10	08/26/14	\$25,883.66	\$20,813.95	\$0.00	\$5,069.71	\$0.00

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IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

Morgan Stanley

Corporate Tax Statement Tax Year 2014

Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
8th Floor

THE CHARLSON FOUNDATION
ATTN: LESLIE STILES RED GRAN
SUITE 111
5275 EDINA INDUSTRIAL BLVD
EDINA MN 55439-2902

New York, NY 10004
Identification Number: 26-4310632

Taxpayer ID Number: XX-XXX3302
Account Number: 319 11152 084

Customer Service: 866-324-6088

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions

Long Term - Noncovered Securities # (Consider Box 5 (Noncovered Security) as being checked and Box 3 (Basis Reported to IRS) as not being checked for this section. These transactions should be reported on Form 8949 Part II with box E checked.)(Continued)

DESCRIPTION (Box 8)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
YUM BRANDS INC		CUSIP: 988498101	Symbol (Box 1d): YUM					
	69.000	08/22/10	11/20/14	\$5,225.59	\$3,207.67	\$0.00	\$2,017.92	\$0.00
Total Long Term Noncovered Securities				\$134,766.23	\$56,542.26	\$0.00	\$78,223.97	\$0.00
Total Long Term Covered and Noncovered Securities				\$987,080.30	\$724,777.00	\$0.00	\$262,303.30	\$0.00
Total Short and Long Term, Covered and Noncovered Securities				\$1,603,479.42	\$1,315,424.48	\$0.00	\$288,054.94	\$0.00

Form 1099-B Total Reportable Amounts - Does not include cost basis or adjustment amounts for noncovered securities

Total IRS Reportable Proceeds (Box 1d)	\$1,603,479.42
Total IRS Reportable Cost or Other Basis for Covered Securities (Box 1e)	\$1,236,269.70
Total IRS Reportable Adjustments (Box 1g)	\$0.00
Total Fed Tax Withheld (Box 4)	\$0.00

Noncovered securities are not subject to the IRS cost basis reporting regulations, therefore their date of acquisition, cost basis, short or long term designation and any adjustments resulting from a wash sale or market discount will not be reported to the IRS. The cost basis is provided for informational purposes only and may not reflect required adjustments under the applicable tax regulations. Please consult your tax advisor regarding any adjustments to your original cost basis.