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Form **990-PF**

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052









**2014**


Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation RAY & KAY ECKSTEIN CHARITABLE TRUST		<b>A Employer identification number</b>  39-6786592	
Number and street (or P O box number if mail is not delivered to street address) 4965 VILLAGE SQUARE DRIVE NO A		<b>B Telephone number</b> (see instructions)  (270) 534-8930	
City or town, state or province, and ZIP or foreign postal code PADUCAH, KY 42001		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 74,197,319		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
<b>J</b> Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) <u>Modified Cash</u> (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	<b>1</b> Contributions, gifts, grants, etc , received (attach schedule) . . . . .	1,990,385			
	<b>2</b> Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	<b>3</b> Interest on savings and temporary cash investments	1,162	1,162		
	<b>4</b> Dividends and interest from securities. . . . .	1,609,171	1,603,331		
	<b>5a</b> Gross rents . . . . .				
	<b>b</b> Net rental income or (loss) _____				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	5,075,557			
	<b>b</b> Gross sales price for all assets on line 6a 30,137,978				
	<b>7</b> Capital gain net income (from Part IV, line 2) . . .		5,076,157		
	<b>8</b> Net short-term capital gain . . . . .				
	<b>9</b> Income modifications . . . . .				
	<b>10a</b> Gross sales less returns and allowances				
	<b>b</b> Less Cost of goods sold . . . . .				
	<b>c</b> Gross profit or (loss) (attach schedule) . . . . .				
	<b>11</b> Other income (attach schedule) . . . . .	10,335	131,606		
	<b>12 Total.</b> Add lines 1 through 11 . . . . .	8,686,610	6,812,256		
Operating and Administrative Expenses	<b>13</b> Compensation of officers, directors, trustees, etc	11,250	5,625		5,625
	<b>14</b> Other employee salaries and wages . . . . .	205,399	124,525		80,873
	<b>15</b> Pension plans, employee benefits . . . . .	35,604	21,389		14,215
	<b>16a</b> Legal fees (attach schedule) . . . . .	1,987	0		1,987
	<b>b</b> Accounting fees (attach schedule) . . . . .	17,279	10,380		6,890
	<b>c</b> Other professional fees (attach schedule) . . . . .	379,646	372,278		7,368
	<b>17</b> Interest . . . . .		5,804		
	<b>18</b> Taxes (attach schedule) (see instructions) . . . . .	220,218	40,316		0
	<b>19</b> Depreciation (attach schedule) and depletion . . . . .	12,476	7,495		
	<b>20</b> Occupancy . . . . .	53,150	31,930		21,220
	<b>21</b> Travel, conferences, and meetings . . . . .	6,133	3,684		2,449
	<b>22</b> Printing and publications . . . . .	575	345		230
	<b>23</b> Other expenses (attach schedule) . . . . .	31,773	45,057		7,340
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	975,490	668,828		148,197
	<b>25</b> Contributions, gifts, grants paid . . . . .	3,053,475			3,053,475
	<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	4,028,965	668,828		3,201,672
	<b>27</b> Subtract line 26 from line 12				
	<b>a Excess of revenue over expenses and disbursements</b>	4,657,645			
	<b>b Net investment income</b> (if negative, enter -0-)		6,143,428		
<b>c Adjusted net income</b> (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .	62,339	26,425	26,425
	2	Savings and temporary cash investments . . . . .	1,505,722	866,322	866,322
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)	4,967,044	 4,734,079	4,734,079
	b	Investments—corporate stock (attach schedule) . . . . .	37,035,022	 35,814,694	35,814,694
	c	Investments—corporate bonds (attach schedule). . . . .	15,232,015	 14,974,555	14,974,555
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .	13,707,282	 17,564,143	17,564,143
	14	Land, buildings, and equipment basis ▶ _____ 73,355 Less accumulated depreciation (attach schedule) ▶ 20,184	63,846	 53,171	53,171
Liabilities	15	Other assets (describe ▶ _____)	 0	 163,930	 163,930
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	72,573,270	74,197,319	74,197,319
	17	Accounts payable and accrued expenses . . . . .	18,322	6,638	
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)			
Net Assets or Fund Balances	23	Total liabilities (add lines 17 through 22) . . . . .	18,322	6,638	
		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds . . . . .	72,554,948	74,190,681	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	0	0	
	30	Total net assets or fund balances (see instructions) . . . . .	72,554,948	74,190,681	
	31	Total liabilities and net assets/fund balances (see instructions) . . . . .	72,573,270	74,197,319	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1 72,554,948
2	Enter amount from Part I, line 27a . . . . .	2 4,657,645
3	Other increases not included in line 2 (itemize) ▶ _____	3 0
4	Add lines 1, 2, and 3 . . . . .	4 77,212,593
5	Decreases not included in line 2 (itemize) ▶  _____	5 3,021,912
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6 74,190,681

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1 a	PUBLICLY TRADED SECURITIES			
b	PUBLICLY TRADED SECURITIES			
c	PARTNERSHIP GAINS/(LOSSES) FROM SCHEDULE K-1'S			
d	CAPITAL GAINS DIVIDENDS	P		
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 25,201,859		22,333,535	2,868,324
b 4,910,976		2,728,286	2,182,690
c 600			600
d 24,543			24,543
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0- ) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			2,868,324
b			2,182,690
c			600
d			24,543
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	5,076,157
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	2,897,975	67,099,592	0 043189
2012	2,716,634	51,134,042	0 053128
2011	2,502,186	51,470,915	0 048614
2010	2,453,574	50,906,817	0 048197
2009	2,848,114	49,778,733	0 057215

2	Total of line 1, column (d). . . . .	2	0 250343
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . .	3	0 050069
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5. . . . .	4	73,248,499
5	Multiply line 4 by line 3. . . . .	5	3,667,479
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	61,434
7	Add lines 5 and 6. . . . .	7	3,728,913
8	Enter qualifying distributions from Part XII, line 4. . . . .	8	3,365,602

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1	122,869
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2. . . . .		3	122,869
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		5	122,869
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014	6a	132,737	
b		Exempt foreign organizations—tax withheld at source . . . . .	6b		
c		Tax paid with application for extension of time to file (Form 8868) . . . . .	6c		
d		Backup withholding erroneously withheld . . . . .	6d		
7		Total credits and payments. Add lines 6a through 6d. . . . .		7	132,737
8		Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	178
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .		10	9,690
11		Enter the amount of line 10 to be Credited to 2015 estimated tax  9,690 Refunded		11	0

Part VII-A

Statements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		1a		No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . .		1b		No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c		Did the foundation file Form 1120-POL for this year? . . . . .		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation  \$ 0 (2) On foundation managers  \$ 0				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers  \$ 0				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .		2		No
		If "Yes," attach a detailed description of the activities.				
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		4a	Yes	
b		If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .		4b	Yes	
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .		5		No
		If "Yes," attach the statement required by General Instruction T.				
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
		• By language in the governing instrument, or				
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV. . . . .		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions)  WI, KY				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses. . . . .		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>ECKSTEINCHARITY.ORG</b>	13	Yes	
14	The books are in care of <b>DOREEN HAHN</b> Telephone no <b>(270) 534-8930</b> Located at <b>4965 VILLAGE SQUARE DRIVE SUITE A PADUCAH KY</b> ZIP +4 <b>42001</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input checked="" type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <b>20</b> , <b>20</b> , <b>20</b> , <b>20</b>			
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions ).	2b		
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here <b>20</b> , <b>20</b> , <b>20</b> , <b>20</b>			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i> )	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

Yes

No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DOREEN M HAHN	OPERATIONS MGR	129,982	3,899	0
P O BOX 7606 PADUCAH,KY 42001	30 00			
HEATHER J BAER	FOUNDATION RELATIONS	75,417	2,263	0
P O BOX 7606 PADUCAH,KY 42001	40 00			

Total number of other employees paid over \$50,000.

0

Form 990-PF (2014)

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
GOLDMAN SACHS ASSET MANAGEMENT 71 S WACKER DR CHICAGO,IL 60606	INVESTMENT MANAGEMENT	361,192
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 THE RAY & KAY ECKSTEIN CHARITABLE TRUST HAS AGREED TO LOAN UP TO \$3,000,000 TO THE RAY A AND KATHRYN A ECKSTEIN VILLAGE OF CASSVILLE CHARITABLE SUPPORT TRUST THE PURPOSE OF THE LOAN IS TO DISTRIBUTE FUNDS TO THE VILLAGE OF CASSVILLE, WISCONSIN FOR THE CONSTRUCTION OF A NEW MUNICIPAL SWIMMING POOL FACILITY DURING 2014, \$163,930 WAS DISTRIBUTED TO THE SUPPORT TRUST	163,930
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	163,930



Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	73,304,715
b	Average of monthly cash balances. . . . .	1b	1,027,302
c	Fair market value of all other assets (see instructions). . . . .	1c	31,941
d	Total (add lines 1a, b, and c). . . . .	1d	74,363,958
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	74,363,958
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	1,115,459
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	73,248,499
6	Minimum investment return. Enter 5% of line 5. . . . .	6	3,662,425

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	3,662,425
2a	Tax on investment income for 2014 from Part VI, line 5. . . . .	2a	122,869
b	Income tax for 2014 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	122,869
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	3,539,556
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	0
5	Add lines 3 and 4. . . . .	5	3,539,556
6	Deduction from distributable amount (see instructions). . . . .	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	3,539,556

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	3,201,672
b	Program-related investments—total from Part IX-B. . . . .	1b	163,930
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	3,365,602
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	3,365,602
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				3,539,556
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only. . . . .			2,674,317	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009. . . . .				
b From 2010. . . . .				
c From 2011. . . . .				
d From 2012. . . . .				
e From 2013. . . . .				
f Total of lines 3a through e. . . . .	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 3,365,602				
a Applied to 2013, but not more than line 2a			2,674,317	
b Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
c Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
d Applied to 2014 distributable amount. . . . .				691,285
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				2,848,271
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . . .	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	0			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

## Part XIV

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . .

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV** **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

## 1 Information Regarding Foundation Managers:

■ List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

See Additional Data Table

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

HEATHER J BAER  
PO BOX 7606  
PADUCAH, KY 420027606  
(270) 534-8930  
ECKSTEINCHARITY.ORG

**b** The form in which applications should be submitted and information and materials they should include

FOR 2015 THE FOUNDATION HAS ENTERED INTO COMMITMENTS THAT HAVE CAUSED ALL OF ITS AVAILABLE GRANT FUNDS TO BE FULLY UTILIZED. SUBMIT REQUESTS FOR 2016 FUNDING ONLINE & INCLUDE IRS DETERMINATION LETTER.

**c** Any submission deadlines

FOR 2016 FUNDING, THE FOUNDATION WILL CONSIDER APPLICATIONS BEGINNING IN OCTOBER 2015

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

EMPHASIS IS PLACED ON (A) CATHOLIC CHURCH AFFILIATED ORGANIZATIONS, AND (B) EDUCATIONAL, MISSIONARY AND MINISTRY PROGRAMS (CATHOLIC AND NON-CATHOLIC) GRANTS AND AWARDS ARE NOT, HOWEVER, STRICTLY LIMITED TO THESE KINDS OF INSTITUTIONS OR CHARITABLE FIELDS

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			3a	3,053,475
b Approved for future payment See Additional Data Table				
Total . . . . .			3b	23,944,050

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

<b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			<b>Yes</b>	<b>No</b>
<b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of				
<b>(1)</b> Cash. . . . .		<b>1a(1)</b>		<b>No</b>
<b>(2)</b> Other assets. . . . .		<b>1a(2)</b>		<b>No</b>
<b>b</b> Other transactions				
<b>(1)</b> Sales of assets to a noncharitable exempt organization. . . . .		<b>1b(1)</b>		<b>No</b>
<b>(2)</b> Purchases of assets from a noncharitable exempt organization. . . . .		<b>1b(2)</b>		<b>No</b>
<b>(3)</b> Rental of facilities, equipment, or other assets. . . . .		<b>1b(3)</b>		<b>No</b>
<b>(4)</b> Reimbursement arrangements. . . . .		<b>1b(4)</b>		<b>No</b>
<b>(5)</b> Loans or loan guarantees. . . . .		<b>1b(5)</b>		<b>No</b>
<b>(6)</b> Performance of services or membership or fundraising solicitations. . . . .		<b>1b(6)</b>		<b>No</b>
<b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .		<b>1c</b>		<b>No</b>
<b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received				

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

<b>Sign Here</b>	*****	2015-08-18	*****	May the IRS discuss this return with the preparer shown below (see instr )? <input checked="" type="checkbox"/> <b>Yes</b> <input type="checkbox"/> <b>No</b>
	Signature of officer or trustee	Date	Title	

<b>Paid Preparer Use Only</b>	Print/Type preparer's name DANE M BLYTHE CPA	Preparer's Signature	Date	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00957999
	Firm's name <input checked="" type="checkbox"/> BLYTHE WHITE & ASSOCIATES PLLC			Firm's EIN <input checked="" type="checkbox"/>	20-3450056
	Firm's address <input checked="" type="checkbox"/> 2660 WEST PARK DRIVE SUITE 1 PADUCAH, KY 42001			Phone no	(270) 415-9945

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation


(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RAY A ECKSTEIN	TRUSTEE 10 00	0	0	0
P O BOX 7606 PADUCAH,KY 420027606				
KATHRYN A ECKSTEIN	TRUSTEE 1 00	0	0	0
P O BOX 7606 PADUCAH,KY 420027606				
CYNTHIA L ERICKSON	TRUSTEE 1 00	0	0	0
P O BOX 7606 PADUCAH,KY 420027606				
SUSAN F HOMRA	TRUSTEE 1 00	0	0	0
P O BOX 7606 PADUCAH,KY 420027606				
TERESA R ECKSTEIN	TRUSTEE 10 00	11,250	338	0
P O BOX 7606 PADUCAH,KY 420027606				
JOHN P ECKSTEIN	TRUSTEE 1 00	0	0	0
P O BOX 7606 PADUCAH,KY 420027606				

**Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).**


RAY A ECKSTEIN
KATHRYN A ECKSTEIN



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CASSVILLE CAR CRUISE INC PO BOX 448 CASSVILLE, WI 538060448	NONE	PC	OTHER CHARITABLE PURPOSES	22,000
CLARKE UNIVERSITY 1550 CLARKE DRIVE DUBUQUE, IA 52001	NONE	PC	TO ENHANCE EDUCATION	7,500
COMMUNITY MINISTRIES INC 1200 JEFFERSON STREET PADUCAH, KY 42001	NONE	PC	INDIGENT CARE	180,000
EASTER SEALS OF WEST KENTUCKY 801 NORTH 29TH STREET PADUCAH, KY 42001	NONE	PC	PUBLIC HEALTH AND SAFETY	22,000
FOOD FOR THE POOR INC 6401 LYONS ROAD COCONUT CREEK, FL 33097	NONE	PC	INDIGENT CARE	1,000
GRANT COUNTY FAIR ASSOCIATION 12722 COUNTY ROAD V GLEN HAVEN, WI 53810	NONE	PC	TO ENHANCE EDUCATION	30,000
KNIGHTS OF COLUMBUS 723 E 5TH AVENUE CALVERT CITY, KY 42029	NONE	PC	TO ENHANCE EDUCATION	2,000
LOURDES FOUNDATION INC 1530 LONE OAK ROAD PADUCAH, KY 42001	NONE	PC	TO IMPROVE HEALTH CARE	300,200
MARQUETTE UNIVERSITY 2114 W MICHIGAN AVENUE MILWAUKEE, WI 53233	NONE	PC	TO ENHANCE EDUCATION	2,212,775
REHAB ASSOCIATES FOUNDATION 220 BERGER ROAD PADUCAH, KY 42001	NONE	PC	PUBLIC HEALTH & SAFETY	100,000
SALVATION ARMY OF PADUCAH 2990 TRIMBLE STREET PADUCAH, KY 42001	NONE	PC	INDIGENT CARE	20,000
SCHOOLS FOR HAITI INC 301 WIOTA STREET CASSVILLE, WI 53806	NONE	PC	RELIGIOUS MISSION WORK	50,000
SEAMEN'S CHURCH INSTITUTE PO BOX 3434 NEW YORK, NY 100083434	NONE	PC	RELIGIOUS PURPOSE	50,000
STONEHILL FRANCISCAN SERVICES 3485 WINDSOR AVENUE DUBUQUE, IA 52001	NONE	PC	TO IMPROVE HEALTH CARE	10,000
UNIVERSITY OF WI-PLATTEVILLE ONE UNIVERSITY PLAZA PLATTEVILLE, WI 53818	NONE	PC	TO ENHANCE EDUCATION	5,000
<b>Total . . . . .</b>  <b>3a</b>				3,053,475

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
VILLAGE OF CASSVILLE 100 W AMELIA STREET CASSVILLE, WI 53806	NONE	PC	PUBLIC HEALTH AND SAFETY	20,000
WISCONSIN HISTORICAL FOUNDATION INC 816 STATE ST MADISON, WI 537061417	NONE	PC	EDUCATIONAL PURPOSES	21,000
<b>Total</b> . . . . .  <b>3a</b>				3,053,475

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury  
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No 1545-0047

2014

Name of the organization	Employer identification number
RAY & KAY ECKSTEIN CHARITABLE TRUST	39-6786592

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)( ) (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust <b>not</b> treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.  
**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

<b>Name of organization</b> RAY & KAY ECKSTEIN CHARITABLE TRUST	<b>Employer identification number</b> 39-6786592
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	RAY A KATHRYN A ECKSTEIN 7 MEADOW LINKS DR  PADUCAH, KY 42001	\$ 1,990,385	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/>  (Complete Part II for noncash contributions )
<u>  </u>		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )
<u>  </u>		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )
<u>  </u>		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )
<u>  </u>		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )
<u>  </u>		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )
<u>  </u>		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )

**Employer identification number**  
39-6786592

## Part II

[illegible]

<b>Name of organization</b> RAY & KAY ECKSTEIN CHARITABLE TRUST	<b>Employer identification number</b> 39-6786592
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Part III

**Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor.** Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ \_\_\_\_\_

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
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	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
<div>(e) Transfer of gift</div>			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
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<div></div>		<div></div>	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
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	<div></div>	<div></div>	<div></div>
<div>(e) Transfer of gift</div>			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
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<div>(e) Transfer of gift</div>			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
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<div></div>		<div></div>	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
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	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
<div>(e) Transfer of gift</div>			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
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## TY 2014 Accounting Fees Schedule

**Name:** RAY & KAY ECKSTEIN CHARITABLE TRUST

**EIN:** 39-6786592

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	17,279	10,380		6,890

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: RAY & KAY ECKSTEIN CHARITABLE TRUST

EIN: 39-6786592

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FURNITURE & EQUIPMENT	2014-07-01	50,198	5,179	SL	7 000000000000	7,845	0		
LEASEHOLD IMPROVEMENTS	2014-07-01	23,157	2,529	SL	5 000000000000	4,631	0		



TY 2014 Investments Corporate  
Bonds Schedule

**Name:** RAY & KAY ECKSTEIN CHARITABLE TRUST  
**EIN:** 39-6786592

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ACCESS MIDSTREAM PARTNERS LP 4.875% 05/15/2023 USD SR LIEN-45000 SH	45,955	45,955
AIR CANADA 2013-1 CLASS B PAS 5.375% 11/15/2022 USD PVT REGS PVT REGS SR LIE	42,445	42,445
ALCOA INC. 6.15% 08/15/2020 USD SR LIEN-45000 SH	51,642	51,642
AMAZON.COM INC 2.6% 12/05/2019 SR LIEN-400000 SH	404,815	404,815
AMERISOURCEBERGEN CORP 3.5% 11/15/2021 USD SR LIEN-475000 SH	490,709	490,709
AMGEN INC. 2.5% 11/15/2016 USD SR LIEN-400000 SH	410,566	410,566
ASHLAND INC. STEP 08/15/2022 USD SER B SR LIEN 4.75% 09/09/13-08/15/22-45000	45,808	45,808
AUTONATION, INC. 5.5% 02/01/2020 USD SR LIEN-15000 SH	16,794	16,794
AUTONATION, INC. 6.75% 04/15/2018 USD SR LIEN-25000 SH	28,397	28,397
BALL CORPORATION 5.0% 03/15/2022 USD SR LIEN-45000 SH	47,013	47,013
BANK OF AMERICA CORPORATION MTN 2.65% 04/01/2019 USD SER L SR LIEN-525000 SH	532,332	532,332
BAXTER INTERNATIONAL INC. 4.625% 03/15/2015 SER B SR LIEN-525000 SH	536,439	536,439
BERKSHIRE HATHAWAY INC. 3.75% 08/15/2021 USD SR LIEN-400000 SH	433,551	433,551
BLACKROCK, INC. 3.375% 06/01/2022 USD SR LIEN-425000 SH	439,438	439,438
CALPINE CORPORATION 7.875% 01/15/2023 PVT REGS M-W +50.00BP-30000 SH	34,158	34,158
CASE NEW HOLLAND INC 7.875% 12/01/2017 USD SER B SR LIEN-20000 SH	22,131	22,131
CBS CORPORATION 5.75% 04/15/2020 USD SR LIEN-400000 SH	460,964	460,964
CCO HLGS LLC/CCO HLGS CAP CORP 7.375% 06/01/2020 USD SR LIEN-67000 SH	71,432	71,432
CCO HOLDINGS, LLC/CAP CORP 6.625% 01/31/2022 USD SR LIEN-5000 SH	5,451	5,451
CELANESE US HOLDINGS LLC 5.875% 06/15/2021 USD SR LIEN-40000 SH	42,504	42,504

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CEQUEL COMMN ESCROW I, LLC 6.375% 09/15/2020 PVT REGS M-W+50.00BP-30000 SH	31,608	31,608
CHS/COMMUNITY HLTH SYS, INC. 5.125% 08/15/2018 USD SR LIEN-60000 SH	63,262	63,262
CINEMARK USA, INC. 5.125% 12/15/2022 USD SER B SR LIEN-35000 SH	34,292	34,292
CLEAN HARBORS, INC. 5.25% 08/01/2020 PVT SR LIEN M-W+50.00BP-25000 SH	25,668	25,668
CMS ENERGY CORPORATION 6.25% 02/01/2020 USD SR LIEN-25000 SH	29,599	29,599
CNH INDUSTRIAL CAPITAL LLC 3.375% 07/15/2019 PVT REGS SR LIEN M-W+50.00BP-10	9,719	9,719
CONCHO RESOURCES INC. 5.5% 04/01/2023 USD SR LIEN-30000 SH	30,554	30,554
CONSTELLATION BRANDS, INC. 3.75% 05/01/2021 USD SR LIEN-10000 SH	9,963	9,963
CONSTELLATION BRANDS, INC. 4.25% 05/01/2023 USD SR LIEN-10000 SH	9,996	9,996
CONTINENTAL RESOURCES, INC. 5.0% 09/15/2022 USD SER B SR LIEN-50000 SH	49,111	49,111
CROWN AMERICAS LLC 6.25% 02/01/2021 USD SER B SR LIEN-45000 SH	48,534	48,534
CROWN CASTLE INTERNATIONAL COR 5.25% 01/15/2023 USD SER B SR LIEN M-W+50.00B	93,979	93,979
CVS CAREMARK CORPORATION 6.6% 03/15/2019 USD SR LIEN-225000 SH	267,875	267,875
D.R. HORTON, INC. 4.375% 09/15/2022 USD SR LIEN-45000 SH	44,680	44,680
DAVITA HEALTHCARE PARTNERS INC 5.75% 08/15/2022 USD SR LIEN-60000 SH	64,903	64,903
DDR CORP. 4.625% 07/15/2022 USD SR LIEN-45000 SH	48,998	48,998
DIRECTV HOLDINGS LLC 3.55% 03/15/2015 SER B SR LIEN-525000 SH	533,606	533,606
DISH DBS CORPORATION 7.125% 02/01/2016 SR LIEN-25000 SH	27,023	27,023
DISH DBS CORPORATION 7.875% 09/01/2019 USD SER B SR LIEN-20000 SH	23,225	23,225
FORD MOTOR CREDIT COMPANY LLC 5.0% 05/15/2018 USD SR LIEN-500000 SH	546,469	546,469

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FRONTIER COMMUNICATIONS CORP 8.125% 10/01/2018 SR LIEN M-W+50.00BP-55000 SH	62,855	62,855
FRONTIER COMMUNICATIONS CORPOR 8.5% 04/15/2020 USD SER B SR LIEN-15000 SH	16,994	16,994
GRAPHIC PACKAGING INTL 4.875% 11/15/2022 SR LIEN-5000 SH	5,062	5,062
GRAPHIC PACKAGING INTL INC 4.75% 04/15/2021 SR LIEN M-W+50.00BP-45000 SH	45,789	45,789
GS HIGH YIELD FLOATING RATE FUND INSTITUTIONAL SHARES-106449.383 SH	1,047,462	1,047,462
HCA INC. 6.5% 02/15/2020 SR LIEN-75000 SH	85,879	85,879
HCP, INC. 5.375% 02/01/2021 USD SR LIEN M-W+35.00BP-45000 SH	51,260	51,260
HOST HOTELS & RESORTS, L.P. 4.75% 03/01/2023 SR LIEN M-W+50.00BP-70000 SH	75,494	75,494
HOST HOTELS & RESORTS, L.P. 6.0% 10/01/2021 SR LIEN M-W+50.00BP-650000 SH	757,218	757,218
HUNTINGTON INGALLS INDUSTRIES, 7.125% 03/15/2021 SER B SR LIEN M-W+50.00BP-3	33,029	33,029
HUNTSMAN INTERNATIONAL LLC 4.875% 11/15/2020 USD SER B SR LIEN-40000 SH	39,949	39,949
INTELSAT JACKSON HOLDINGS S.A. 7.5% 04/01/2021 USD SER B SR LIEN-30000 SH	32,663	32,663
JABIL CIRCUIT, INC. 4.7% 09/15/2022 USD SR LIEN-30000 SH	30,265	30,265
JARDEN CORPORATION 6.125% 11/15/2022 USD SR LIEN-30000 SH	31,585	31,585
KFW 5.125% 03/14/2016 SR LIEN-500000 SH	535,146	535,146
L BRANDS, INC. 6.625% 04/01/2021 USD SR LIEN-45000 SH	51,370	51,370
LAMAR MEDIA CORP. 5.875% 02/01/2022 USD SER B SUB LIEN-40000 SH	42,479	42,479
LENNAR CORPORATION 6.95% 06/01/2018 USD MW CALL+ 50BPS-30000 SH	32,574	32,574
LEVEL 3 FINANCING, INC. 8.625% 07/15/2020 USD SER B SR LIEN-25000 SH	27,963	27,963
MARKWEST ENERGY PARTNERS, L.P. 5.5% 02/15/2023 USD SR LIEN-45000 SH	46,498	46,498

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MARKWEST ENERGY PARTNERS, L.P. 6.5% 08/15/2021 USD SR LIEN-15000 SH	15,818	15,818
MERCK SHARP & DOHME CORP. 5.0% 06/30/2019 USD SR LIEN-500000 SH	564,450	564,450
MGM MIRAGE 7.5% 06/01/2016 SR LIEN-80000 SH	84,900	84,900
MPT OPERATING PARTNERSHIP 5.5% 05/01/2024 USD SR LIEN-5000 SH	5,258	5,258
MPT OPERATING PARTNERSHIP 6.375% 02/15/2022 USD SR LIEN-55000 SH	59,762	59,762
MPT OPERATING PARTNERSHIP 6.875% 05/01/2021 USD SER B SR LIEN-5000 SH	5,407	5,407
NEWFIELD EXPLORATION COMPANY 5.75% 01/30/2022 SR LIEN M-W+50.00BP-55000 SH	55,768	55,768
NRG ENERGY, INC. 7.625% 01/15/2018 M-W+50.00BP-25000 SH	28,316	28,316
NV ENERGY, INC. 6.25% 11/15/2020 USD SR LIEN M-W+50.00BP-50000 SH	59,143	59,143
OMNICOM GROUP INC. 6.25% 07/15/2019 M-W+45.00BP-450000 SH	534,613	534,613
PAETEC HOLDING CORP. 9.875% 12/01/2018-45000 SH	47,620	47,620
PEABODY ENERGY CORPORATION 7.375% 11/01/2016 SR LIEN-20000 SH	20,796	20,796
PFIZER INC. 5.35% 03/15/2015 SR LIEN M-W+50.00BP-500000 SH	512,406	512,406
PIONEER NATURAL RESOURCES 7.5% 01/15/2020 SR LIEN M-W+50.00BP-35000 SH	42,250	42,250
PLAINS EXPLORATION & PROD CO 6.125% 06/15/2019 SR LIEN M-W+50.00BP-7000 SH	7,597	7,597
POST HOLDINGS, INC. 7.375% 02/15/2022 USD SER B SR LIEN-30000 SH	30,836	30,836
PROGRESS ENERGY, INC. 3.15% 04/01/2022 SR LIEN-400000 SH	408,346	408,346
PUGET ENERGY, INC. 6.0% 09/01/2021 SR LIEN M-W+45.00BP-60000 SH	71,391	71,391
RANGE RESOURCES CORP 5.0% 08/15/2022 SR LIEN-60000 SH	61,133	61,133
REGENCY ENERGY PARTNERS LP 5.875% 03/01/2022 SR LIEN M-W+50.00BP ESTABLISH D	10,171	10,171

Name of Bond	End of Year Book Value	End of Year Fair Market Value
REGENCY ENERGY PARTNERS LP 6.5% 07/15/2021-55000 SH	57,748	57,748
RJS POWER HOLDINGS LLC 5.125% 07/15/2019 PVT REGS SR LIEN M-W+50.00BP-50000	50,585	50,585
ROCKWOOD SPECIALTIES GROUP, IN 4.625% 10/15/2020 SR LIEN-50000 SH	52,113	52,113
ROYAL CARIBBEAN CRUISES LTD. 5.25% 11/15/2022 USD SR LIEN-45000 SH	47,552	47,552
SALLY HOLDINGS LLC 5.75% 06/01/2022 SR LIEN M-W+50.00BP-40000 SH	42,092	42,092
SILGAN HOLDINGS INC. 5.0% 04/01/2020 SR LIEN M-W+50.00BP-60000 SH	61,650	61,650
SPRINT NEXTEL CORPORATION 6.0% 12/01/2016 SR LIEN-25000 SH	26,276	26,276
SPRINT NEXTEL CORPORATION 7.0% 08/15/2020 SR LIEN M-W+50.00BP-30000 SH	30,793	30,793
SPX CORPORATION 6.875% 09/01/2017 USD SR LIEN M-W+50.00BP-25000 SH	27,885	27,885
SUBSID OF: CABLEVISION SYS CRP CVC 7.625 07/15/2018 SR LIEN-40000 SH	46,356	46,356
SUNTRUST BANK 2.75% 05/01/2023 SER BKNT-325000 SH	318,573	318,573
TELECOM ITALIA CAPITAL SA 6.999% 06/04/2018 M-W+45.00BP-30000 SH	33,457	33,457
TENET HEALTHCARE CORPORATION 6.25% 11/01/2018 USD SER B SR LIEN M-W+50.00BP-	43,817	43,817
THE GAP, INC. 5.95% 04/12/2021 SR LIEN M-W+40.00BP-600000 SH	690,640	690,640
THE KROGER CO. 6.4% 08/15/2017 SR LIEN-300000 SH	342,575	342,575
UNITED TECHNOLOGIES CORP 4.875% 05/01/2015 SR LIEN-500000 SH	511,063	511,063
VERIZON COMMUNICATIONS INC. 4.5% 09/15/2020 SR LIEN M-W+35.00BP-150000 SH	164,852	164,852
VIDEOTRON LTEE 5.0% 07/15/2022-50000 SH	52,028	52,028
W.R. GRACE & CO-CONN. 5.125% 10/01/2021 PVT REGS SR LIEN M-W+50.00BP-45000 S	46,791	46,791
WAL-MART STORES, INC. 4.5% 07/01/2015 SR LIEN-150000 SH	156,338	156,338

Name of Bond	End of Year Book Value	End of Year Fair Market Value
WAL-MART STORES, INC. 5.8% 02/15/2018 USD SR LIEN-200000 SH	230,448	230,448
WEATHERFORD INTERNATIONAL LTD 5.125% 09/15/2020 USD SR LIEN M-W +35.00BP-5000	49,870	49,870
WHITING PETROLEUM CORPORATION 5.0% 03/15/2019 SR LIEN M-W +50.00BP-30000 SH	28,492	28,492
WHITING PETROLEUM CORPORATION 6.5% 10/01/2018 USD SUB LIEN-30000 SH	29,438	29,438

TY 2014 Investments Corporate  
Stock Schedule

**Name:** RAY & KAY ECKSTEIN CHARITABLE TRUST  
**EIN:** 39-6786592

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABB LTD SPONSORED ADR CMN-6176 SH	130,622	130,622
ACADIA REALTY TRUST CMN-2129 SH	68,192	68,192
ACE LIMITED CMN-1116 SH	128,206	128,206
ACTUANT CORP CMN CLASS A-1415 SH	38,545	38,545
ADTRAN INC CMN-1455 SH	31,719	31,719
AES CORP. CMN-2916 SH	40,153	40,153
AFLAC INCORPORATED CMN-2230 SH	136,231	136,231
AIRCASTLE LIMITED CMN-2056 SH	43,937	43,937
ALBEMARLE CORP CMN-784 SH	47,142	47,142
ALEXANDRIA REAL ESTATE EQUITIES, INC.-509 SH	45,169	45,169
ALEXION PHARMACEUTICALS INC CMN-656 SH	121,380	121,380
ALIBABA GROUP HOLDING LIMITED SPONSORED ADR CMN-761 SH	79,098	79,098
ALTRIA GROUP, INC. CMN-2727 SH	134,359	134,359
ALTRIA GROUP, INC. CMN-4500 SH	221,715	221,715
AMAZON.COM INC CMN-552 SH	171,313	171,313
AMERICAN TOWER CORPORATION CMN-213 SH	21,055	21,055
APACHE CORP. CMN-1629 SH	102,089	102,089
APPLE, INC. CMN-1603 SH	176,939	176,939
ARM HOLDINGS PLC SPON ADR SPONSORED ADR CMN-1921 SH	88,942	88,942
ARM HOLDINGS PLC SPON ADR SPONSORED ADR CMN-3117 SH	144,317	144,317
ASML HOLDING N.V. ADR CMN-1131 SH	121,956	121,956
ATLAS AIR WORLDWIDE HOLDINGS CMN-677 SH	33,376	33,376
ATWOOD OCEANICS INC CMN-3545 SH	100,572	100,572
AVALONBAY COMMUNITIES INC CMN-1084 SH	177,115	177,115
AVG TECHNOLOGIES N.V. CMN-1785 SH	35,236	35,236
BAIDU, INC. SPONSORED ADR CMN-625 SH	142,481	142,481
BANCO SANTANDER, S.A. SPON ADR-10933 SH	91,072	91,072
BANKUNITED INC CMN-1318 SH	38,182	38,182
BARCLAYS BANK PLC LINKED TO MSCI EAFE BUFFERED CAPPED BETA STRUCTURED NOTE D	169,817	169,817
BARCLAYS BANK PLC LINKED TO S&P 500 INDEX BUFFERED CAPPED BETA STRUCTURED NO	235,615	235,615

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BBCN BANCORP INC CMN-1952 SH	28,070	28,070
BEACON ROOFING SUPPLY, INC. CMN-1400 SH	38,920	38,920
BG GROUP PLC SPON ADR ADR CMN-3158 SH	42,595	42,595
BIOGEN INC. CMN-467 SH	158,523	158,523
BLACKROCK, INC. CMN-574 SH	205,239	205,239
BLACKSTONE MORTGAGE TRUST INC CMN-1128 SH	32,870	32,870
BNP PARIBAS LINKED TO S&P 500 INDEX BUFFERED CAPPED BETA; 2,003.37 STRUCTURE	232,116	232,116
BNP PARIBAS LNKD TO MSCI EMERGING MKTS IND BUFFERED CAPPED BETA; 43.63 STRUC	94,003	94,003
BOSTON PROPERTIES INC COMMON STOCK-1170 SH	150,567	150,567
BP P.L.C. SPONSORED ADR CMN-2355 SH	89,773	89,773
BRINK'S COMPANY (THE) CMN-1200 SH	29,292	29,292
BRISTOL-MYERS SQUIBB COMPANY CMN-2373 SH	140,078	140,078
BRISTOL-MYERS SQUIBB COMPANY CMN-2730 SH	161,152	161,152
BRIXMOR PROPERTY GROUP CMN-3548 SH	88,132	88,132
BROOKDALE SENIOR LIVING, INC. CMN-1072 SH	39,310	39,310
BUCKLE INC COM CMN-894 SH	46,953	46,953
CABOT OIL & GAS CORPORATION CMN-5696 SH	168,659	168,659
CAMPBELL SOUP CO CMN-838 SH	36,872	36,872
CANADIAN NATIONAL RAILWAY CO. CMN-1429 SH	98,472	98,472
CANADIAN PACIFIC RAILWAY LTD CMN-584 SH	112,531	112,531
CANON INC ADR SPONSORED ADR CMN-2946 SH	93,270	93,270
CARDTRONICS, INC CMN-1153 SH	44,483	44,483
CARNIVAL CORPORATION CMN-3397 SH	153,986	153,986
CATERPILLAR INC (DELAWARE) CMN-1015 SH	92,903	92,903
CATHAY GENERAL BANCORP CMN-1545 SH	39,537	39,537
CBL & ASSOC PROPERTIES, INC. CMN-2137 SH	41,501	41,501
CBOE HOLDINGS, INC. CMN-2680 SH	169,966	169,966
CELGENE CORPORATION CMN-1596 SH	178,529	178,529
CF INDUSTRIES HOLDINGS, INC. CMN-360 SH	98,114	98,114
CHESAPEAKE LODGING TRUST CMN-2742 SH	102,030	102,030



Name of Stock	End of Year Book Value	End of Year Fair Market Value
CHEVRON CORPORATION CMN-1010 SH	113,302	113,302
CHINA MOBILE LIMITED SPONSORED ADR CMN-1075 SH	63,232	63,232
CHR. HANSEN HOLDING A/S SPONSORED ADR CMN-5236 SH	116,695	116,695
CINCINNATI FINANCIAL CRP CMN-4187 SH	217,012	217,012
CISCO SYSTEMS, INC. CMN-4615 SH	128,366	128,366
COCA-COLA COMPANY (THE) CMN-1919 SH	81,020	81,020
COCA-COLA ENTERPRISES, INC. CMN-2239 SH	99,009	99,009
COGNIZANT TECHNOLOGY SOLUTIONS CORP CLASS A-3030 SH	159,560	159,560
COLGATE-PALMOLIVE CO CMN-1728 SH	119,560	119,560
CONOCOPHILLIPS CMN-1953 SH	134,874	134,874
CONOCOPHILLIPS CMN-2069 SH	142,885	142,885
CONTINENTAL RESOURCES, INC CMN-2937 SH	112,663	112,663
COPA HOLDINGS, S.A. CMN CLASS A-247 SH	25,599	25,599
CORE LABORATORIES N.V. CMN-647 SH	77,860	77,860
CORNING INCORPORATED CMN-8514 SH	195,226	195,226
CORPORATE OFFICE PROPERTIES TRUST (MD)-1762 SH	49,988	49,988
CORRECTIONS CORP OF AMERICA CMN-3767 SH	136,893	136,893
CREDIT SUISSE AG LINKED TO MSCI EAFE BUFFERED CAPPED BETA STRUCTURED NOTE DU	101,233	101,233
CREDIT SUISSE AG LINKED TO MSCI EAFE BUFFERED CAPPED BETA; 1924.84 STRUCTURE	69,005	69,005
CREDIT SUISSE AG LINKED TO S&P 500 INDEX BUFFERED CAPPED BETA STRUCTURED NOT	229,489	229,489
CREDIT SUISSE AG LNKD TO MSCI EMERGING MKTS IND BUFFERED CAPPED BETA; 43.69	97,422	97,422
DAIMLER AG SPONSORED ADR CMN-736 SH	61,424	61,424
DARLING INGREDIENTS INC CMN-2268 SH	41,187	41,187
DCT INDUSTRIAL TRUST INC. CMN-1690 SH	60,265	60,265
DDR CORP CMN-4545 SH	83,446	83,446
DELEK US HLDGS INC CMN-1530 SH	41,738	41,738
DEUTSCHE BANK AG-LONDON BRANCH LINKED TO MSCI EAFE BUFFERED CAPPED BETA; 188	173,194	173,194
DEUTSCHE BANK AG-LONDON BRANCH LNKD TO MSCI EMERGING MKT BUFFERED CAPPED BET	51,218	51,218
DEUTSCHE BANK AG-LONDON BRANCH LNKD TO MSCI EMERGING MKT BUFFERED CAPPED BET	25,569	25,569
DEUTSCHE TELEKOM AG SPONSORED ADR CMN-7296 SH	116,977	116,977

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DIEBOLD INCORPORATED CMN-1062 SH	36,788	36,788
DISCOVER FINANCIAL SERVICES CMN-2229 SH	145,977	145,977
DIVIDENDS EARNED BUT NOT YET PAID- SH	62,481	62,481
DOMINION RESOURCES, INC. CMN-1518 SH	116,734	116,734
DUKE ENERGY CORPORATION CMN-1134 SH	94,734	94,734
EATON VANCE CORP (NON-VTG) CMN-1513 SH	61,927	61,927
EATON VANCE CORP (NON-VTG) CMN-2548 SH	104,290	104,290
ELI LILLY & CO CMN-2918 SH	201,313	201,313
EMPIRE STATE REALTY TRUST,INC. CMN-4470 SH	78,583	78,583
ENERSYS CMN-679 SH	41,908	41,908
ENI S.P.A SPON ADR SPONSORED ADR CMN-1844 SH	64,374	64,374
EQUITY RESIDENTIAL CMN-991 SH	71,193	71,193
ESSEX PROPERTY TRUST INC CMN-155 SH	32,023	32,023
EVERTEC INC CMN-1780 SH	39,391	39,391
EXELIS INC. CMN-2394 SH	41,967	41,967
EXPRESS, INC. CMN-2035 SH	29,894	29,894
EXXON MOBIL CORPORATION CMN-981 SH	90,693	90,693
FACEBOOK, INC. CMN CLASS A-1772 SH	138,251	138,251
FANUC CORP UNSPONSORED ADR CMN-2774 SH	76,912	76,912
FASTENAL CO CMN-3325 SH	158,137	158,137
FEDERATED INVESTORS, INC. CMN CLASS B-6326 SH	208,315	208,315
FINISH LINE INC CL-A CMN CLASS A-1342 SH	32,624	32,624
FMC TECHNOLOGIES INC CMN-2165 SH	101,409	101,409
FORUM ENERGY TECHNOLOGIES INC CMN-1441 SH	29,872	29,872
GENERAC HOLDINGS INC. CMN-877 SH	41,009	41,009
GENERAL DYNAMICS CORP. CMN-1796 SH	247,166	247,166
GENERAL ELECTRIC CO CMN-15280 SH	386,126	386,126
GENESCO INC. CMN-592 SH	45,359	45,359
GILEAD SCIENCES CMN-912 SH	85,965	85,965
GLAXOSMITHKLINE PLC SPONSORED ADR CMN-2813 SH	120,228	120,228

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GOLDMAN SACHS BANK DEPOSIT (BDA)-1045.05 SH	1,045	1,045
GOLDMAN SACHS BANK DEPOSIT (BDA)-139218.03 SH	139,218	139,218
GOLDMAN SACHS BANK DEPOSIT (BDA)-172055.2 SH	172,055	172,055
GOLDMAN SACHS BANK DEPOSIT (BDA)-178857.14 SH	178,857	178,857
GOLDMAN SACHS BANK DEPOSIT (BDA)-233165.71 SH	233,166	233,166
GOLDMAN SACHS BANK DEPOSIT (BDA)-2605.42 SH	2,605	2,605
GOLDMAN SACHS BANK DEPOSIT (BDA)-9010.87 SH	9,011	9,011
GOLDMAN SACHS BANK DEPOSIT (BDA)-92277.62 SH	92,278	92,278
GOLDMAN SACHS BANK DEPOSIT (BDA)-99853.09 SH	99,853	99,853
GREEN DOT CORPORATION CMN CLASS A-1594 SH	32,661	32,661
GROUP 1 AUTOMOTIVE, INC. CMN-523 SH	46,871	46,871
GS FINANCIAL SQUARE FEDERAL FUND - FST SHARES-120186.39 SH	120,186	120,186
GS INTERNATIONAL REAL ESTATE SECURITIES INSTITUTIONAL CLASS SHARES-201072.	1,244,641	1,244,641
HAEMONETICS CORP CMN-1136 SH	42,509	42,509
HASBRO, INC. CMN-2903 SH	159,636	159,636
HCP, INC. CMN-845 SH	37,205	37,205
HEALTH CARE REIT INC (DEL) CMN-502 SH	37,986	37,986
HIGHWOODS PROPERTIES INC CMN-1497 SH	66,287	66,287
HOME LN SERVICING SOLUTIONS LT CMN-2038 SH	39,782	39,782
HONDA MTR LTD (AMER SHS) ADR CMN-3709 SH	109,490	109,490
HYATT HOTELS CORPORATION CMN CLASS A-1139 SH	68,579	68,579
IBERDROLA, SOCIEDAD ANONIMA SPONSORED ADR CMN-6183 SH	167,504	167,504
ILLUMINA, INC. CMN-1042 SH	192,332	192,332
INDIVIOR PLC SPONSORED ADR CMN-253 SH	2,859	2,859
INDUSTRIA DE DISENO TEXTIL IND ADR CMN-6264 SH	89,838	89,838
INTEGRA LIFESCIENCES HOLDING CORPORATION-613 SH	33,243	33,243
INTEL CORPORATION CMN-4769 SH	173,067	173,067
INTL BUSINESS MACHINES CORP CMN-340 SH	54,550	54,550
ISHARES MSCI EAFE ETF-15875 SH	965,835	965,835
JDS UNIPHASE CORPORATION CMN-3274 SH	44,919	44,919

Name of Stock	End of Year Book Value	End of Year Fair Market Value
JOHNSON & JOHNSON CMN-1170 SH	122,347	122,347
JPMORGAN CHASE & CO. LINKED TO MSCI EAFE BUFFERED CAPPED BETA STRUCTURED NOT	103,506	103,506
JPMORGAN CHASE & CO. LINKED TO MSCI EAFE BUFFERED CAPPED BETA; 1851.35 STRUC	69,516	69,516
JPMORGAN CHASE & CO. LNKD TO MSCI EMERGING MKT BUFFERED CAPPED BETA STRUCTUR	78,203	78,203
KAISER ALUMINUM CORPORATION CMN-528 SH	37,715	37,715
KAO CORP SPONSORED ADR CMN-2537 SH	100,658	100,658
KINDER MORGAN INC CMN CLASS P-7775 SH	328,960	328,960
KONINKLIJKE AHOLD N.V. SPONSORED ADR CMN-7116 SH	127,049	127,049
LA QUINTA HOLDINGS INC. CMN-1912 SH	42,179	42,179
LINKEDIN CORP CMN CLASS A-800 SH	183,768	183,768
LOCKHEED MARTIN CORPORATION CMN-833 SH	160,411	160,411
LORILLARD, INC. CMN-3344 SH	210,471	210,471
LOWES COMPANIES INC CMN-2890 SH	198,832	198,832
LVMH MOET HENNESSY LOUIS VUITTON S.A. ADR CMN-1393 SH	44,584	44,584
LYONDELLBASELL INDUSTRIES N.V. CMN CLASS A-1552 SH	123,213	123,213
MACERICH COMPANY CMN-1557 SH	129,869	129,869
MACK-CALI REALTY CORP CMN-540 SH	10,292	10,292
MAGELLAN HEALTH , INC. CMN-686 SH	41,181	41,181
MARATHON PETROLEUM CORPORATION CMN-1494 SH	134,848	134,848
MCGRAW -HILL COMPANIES INC CMN-1370 SH	121,903	121,903
MENTOR GRAPHICS CORP CMN-1923 SH	42,152	42,152
MERCADOLIBRE INC. CMN-784 SH	100,093	100,093
MICHAEL KORS HOLDINGS LIMITED CMN-1840 SH	138,184	138,184
MICROSEMI CORP CL A CMN-1684 SH	47,792	47,792
MICROSOFT CORPORATION CMN-2634 SH	122,349	122,349
MICROSOFT CORPORATION CMN-2733 SH	126,948	126,948
MID-AMERICA APT CMNTYS INC CMN-1350 SH	100,818	100,818
MONSANTO COMPANY CMN-998 SH	119,231	119,231
MOODYS CORP CMN-1217 SH	116,601	116,601
MYLAN INC CMN-2401 SH	135,344	135,344

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NATIONAL GRID PLC SPONSORED ADR CMN-1739 SH	122,878	122,878
NATIONAL HEALTH INVESTORS, INC CMN-990 SH	69,260	69,260
NATIONSTAR MTG HLDGS INC CMN-3207 SH	90,405	90,405
NESTLE SA SPONSORED ADR (REP 1/20 CHF 10 REGD SHS)-1348 SH	98,965	98,965
NESTLE SA SPONSORED ADR (REP 1/20 CHF 10 REGD SHS)-1595 SH	117,099	117,099
NEWMARKET CORP CMN-266 SH	107,339	107,339
NEWMARKET CORP CMN-274 SH	110,567	110,567
NIKE CLASS-B CMN CLASS B-1326 SH	127,495	127,495
NOVARTIS AG-ADR SPONSORED ADR CMN-1694 SH	156,966	156,966
NOVO-NORDISK A/S ADR ADR CMN-2234 SH	94,543	94,543
NOVOZYMES AS UNSPONSORED ADR CMN-2055 SH	86,758	86,758
NTT DOCOMO, INC. SPONSORED ADR CMN-2539 SH	37,069	37,069
OASIS PETROLEM INC CMN-1406 SH	23,255	23,255
OFFICE DEPOT INC CMN-5063 SH	43,415	43,415
OIL STS INTL INC CMN-2614 SH	127,825	127,825
ORANGE ADR-5590 SH	94,583	94,583
ORBITZ WORLDWIDE INC CMN-3958 SH	32,574	32,574
PARKWAY PROPERTIES INC MD CMN-3098 SH	56,972	56,972
PAYCHEX, INC. CMN-4517 SH	208,550	208,550
PEBBLEBROOK HOTEL TRUST CMN-1385 SH	63,198	63,198
PERRIGO CO PLC CMN-641 SH	107,150	107,150
PFIZER INC. CMN-5594 SH	174,253	174,253
PHARMACYCLICS INC CMN-1339 SH	163,706	163,706
PHILIP MORRIS INTL INC CMN-1187 SH	96,681	96,681
PHILIP MORRIS INTL INC CMN-999 SH	81,369	81,369
POST PROPERTIES INC CMN-1533 SH	90,094	90,094
PRECISION CASTPARTS CORP. CMN-453 SH	109,119	109,119
PRICELINE GROUP INC/THE CMN-190 SH	216,640	216,640
PROASSURANCE CORP CMN-861 SH	38,874	38,874
PROLOGIS INC CMN-2775 SH	119,408	119,408

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PS BUSINESS PARKS, INC. CMN-623 SH	49,553	49,553
PUBLIC STORAGE CMN-745 SH	137,713	137,713
QBE INSURANCE GROUP LIMITED SPONSORED ADR CMN-2239 SH	20,541	20,541
QUALITY SYSTEMS INC CMN-1901 SH	29,637	29,637
RECKITT BENCKISER GROUP PLC SPONSORED ADR CMN-6331 SH	102,866	102,866
REED ELSEVIER N.V. SPONSORED ADR CMN-803 SH	38,255	38,255
REGAL BELOIT CORP CMN-580 SH	43,616	43,616
REYNOLDS AMERICAN INC. CMN-2523 SH	162,153	162,153
RLJ LODGING TRUST CMN-2413 SH	80,908	80,908
ROCKWELL COLLINS, INC. CMN-1109 SH	93,688	93,688
ROSS STORES,INC CMN-1188 SH	111,981	111,981
ROYAL BANK OF CANADA LINKED TO MSCI EAFE BUFFERED CAPPED BETA; 1679.74 STRUC	106,350	106,350
ROYAL BANK OF CANADA LINKED TO S&P 500 INDEX BUFFERED CAPPED BETA; 1519.43 S	248,410	248,410
ROYAL DUTCH SHELL PLC SPONSORED ADR CMN SERIES A-1219 SH	81,612	81,612
RWE AG AKTIENGESELLSCHAFT SPON ADR-2019 SH	62,666	62,666
SALESFORCE.COM, INC CMN-2636 SH	156,341	156,341
SANOFI SPONSORED ADR CMN-2844 SH	129,715	129,715
SAP SE (SPON ADR)-1526 SH	106,286	106,286
SCHOLASTIC CORPORATION CMN-967 SH	35,218	35,218
SENSATA TECHNOLOGIES HLDG N .V CMN-1932 SH	101,256	101,256
SEVEN & I HOLDINGS CO., LTD. UNSPONSORED ADR CMN-5004 SH	90,953	90,953
SGS S.A. ADR CMN-4309 SH	88,684	88,684
SHOPRITE HOLDINGS LTD SPONSORED ADR CMN ADR RATIO UNKNOWN-3207 SH	46,639	46,639
SIMON PROPERTY GROUP INC CMN-1466 SH	266,973	266,973
SINGAPORE TELECOMMUNICATNS LTD SPONSORED ADR CMN-3114 SH	91,651	91,651
SL GREEN REALTY CORP CMN-122 SH	14,520	14,520
SM ENERGY COMPANY CMN-1467 SH	56,597	56,597
SOCIETE GENERALE LINKED TO MSCI EAFE BUFFERED CAPPED BETA STRUCTURED NOTE DU	103,886	103,886
SOCIETE GENERALE LINKED TO S&P 500 INDEX BUFFERED CAPPED BETA, 2030.89 STRUC	284,117	284,117
SOTHEBY'S CMN CLASS A-1007 SH	43,482	43,482

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SPDR EURO STOXX 50 FD ETF-30215 SH	1,113,725	1,113,725
SPDR S&P BANK ETF-21045 SH	706,060	706,060
SPLUNK INC CMN-2154 SH	126,978	126,978
STRATEGIC HOTELS & RESORTS INC CMN-2142 SH	28,339	28,339
SUN ART RETAIL GROUP LTD ADR CMN-5716 SH	56,828	56,828
SVENSKA CELLULOSA AB SPON ADR SPONSORED ADR CMN CLASS B-3024 SH	65,246	65,246
SWATCH GROUP SA (THE) ADR CMN-2115 SH	47,274	47,274
SYNGENTA AG SPONSORED ADR CMN-315 SH	20,236	20,236
SYSMEX CORP ADR CMN-2386 SH	53,633	53,633
TAIWAN SEMICONDUCTOR MFG ADS LTD ADS 1ADS EQUALS 5ORDS-4529 SH	101,359	101,359
TAIWAN SEMICONDUCTOR MFG ADS LTD ADS 1ADS EQUALS 5ORDS-7150 SH	160,017	160,017
TAKEDA PHARMACEUTICAL COMPANY SPONSORED ADR CMN-4442 SH	92,558	92,558
TAUBMAN CENTERS INC CMN-465 SH	35,535	35,535
TCF FINANCIAL CORP MINN-2490 SH	39,566	39,566
TELEFONICA S.A. ADR SPONSORED ADR CMN-7734 SH	109,900	109,900
TELEPHONE AND DATA SYS INC CMN-1824 SH	46,056	46,056
TENCENT HOLDINGS LIMITED UNSPONSORED ADR CMN ADD ADR REL 19358779-6585 SH	95,529	95,529
TERRENO REALTY CORPORATION CMN-354 SH	7,303	7,303
TESCO PLC (SPONSORED) ADR SPONSORED ADR CMN-10088 SH	89,188	89,188
TESLA MOTORS, INC. CMN-464 SH	103,198	103,198
TETRA TECH INC (NEW) CMN-1542 SH	41,171	41,171
TEVA PHARMACEUTICAL IND LTD ADS-2033 SH	116,918	116,918
THE MOSAIC COMPANY CMN-3427 SH	156,443	156,443
THE SCOTTS MIRACLE GRO CO CLASS A-730 SH	45,494	45,494
THIRD POINT REINSURANCE LTD CMN-2090 SH	30,284	30,284
TIVO INC CMN-3230 SH	38,243	38,243
TJX COMPANIES INC (NEW) CMN-2280 SH	156,362	156,362
TOKIO MARINE HOLDINGS, INC. ADR CMN-3618 SH	118,699	118,699
TOKYO ELECTRON LIMITED UNSPONSORED ADR CMN-3774 SH	72,563	72,563
TOTAL SA SPONSORED ADR CMN-2127 SH	108,902	108,902

Name of Stock	End of Year Book Value	End of Year Fair Market Value
TRACTOR SUPPLY CO CMN-1726 SH	136,043	136,043
TWITTER, INC. CMN-3648 SH	130,854	130,854
U S DOLLAR-10.78 SH	11	11
U S DOLLAR-26230 SH	26,230	26,230
U S DOLLAR-2880.96 SH	2,881	2,881
U S DOLLAR-482.19 SH	482	482
U S DOLLAR-5699.06 SH	5,699	5,699
UBS AG LINKED TO S&P 500 INDEX BUFFERED CAPPED BETA STRUCTURED NOTE DUE 05/2	230,494	230,494
UBS AG LNKD TO MSCI EMERGING MKT BUFFERED CAPPED BETA; 42.92 STRUCTURED NOTE	46,855	46,855
UMPQUA HLDGS CORP CMN-2185 SH	37,167	37,167
UNILEVER PLC (NEW) SPONSORED ADR CMN-3014 SH	122,007	122,007
UNITED OVERSEAS BK LTD SPONSORED ADR CMN-2263 SH	83,785	83,785
UNITED PARCEL SERVICE, INC. CLASS B COMMON STOCK-890 SH	98,941	98,941
VALERO ENERGY CORPORATION CMN-1972 SH	97,614	97,614
VANGUARD FTSE EMERGING MKTS ETF-49785 SH	1,992,396	1,992,396
VENTAS, INC. CMN-1965 SH	140,891	140,891
VERISK ANALYTICS INC. CMN CLASS A-751 SH	48,102	48,102
VERIZON COMMUNICATIONS INC. CMN-2585 SH	120,926	120,926
VERIZON COMMUNICATIONS INC. CMN-969 SH	45,330	45,330
VERTEX PHARMACEUTICALS INC CMN-1458 SH	173,210	173,210
VINCI ADR CMN-4230 SH	58,234	58,234
VISA INC. CMN CLASS A-670 SH	175,674	175,674
VMWARE INC. CMN CLASS A-1451 SH	119,737	119,737
VODAFONE GROUP PLC ADR CMN-1575 SH	53,818	53,818
VORNADO REALTY TRUST CMN-502 SH	59,090	59,090
WADDELL & REED FIN., INC. CLASS A COMMON-2185 SH	108,857	108,857
WAL-MART DE MEXICO SAB DE CV SPONSORED ADR REPSTG SER V SHS-2064 SH	44,417	44,417
WELLCARE HEALTH PLANS INC CMN-541 SH	44,394	44,394
WELLS FARGO & CO (NEW) CMN-4306 SH	236,055	236,055
WELLS FARGO & COMPANY LINKED TO MSCI EAFE BUFFERED CAPPED BETA; 1651.11 STRU	109,610	109,610



Name of Stock	End of Year Book Value	End of Year Fair Market Value
WELLS FARGO & COMPANY LINKED TO S&P 500 INDEX BUFFERED CAPPED BETA, 1925.15	235,040	235,040
WELLS FARGO & COMPANY LNKD TO MSCI EMERGING MKT BUFFERED CAPPED BETA; 45.06	78,874	78,874
WESTERN DIGITAL CORPORATION CMN-1427 SH	157,969	157,969
WESTERN UNION COMPANY (THE) CMN-5873 SH	105,185	105,185
WINDSTREAM HOLDINGS INC. CMN-15442 SH	127,242	127,242
YANDEX N.V. CMN-2220 SH	39,871	39,871
YUM BRANDS, INC. CMN-1162 SH	84,652	84,652
ZURICH INS GROUP LTD SPONSORED ADR CMN-2727 SH	85,543	85,543

# **TY 2014 Investments Government Obligations Schedule**

**Name:** RAY & KAY ECKSTEIN CHARITABLE TRUST

**EIN:** 39-6786592

**US Government Securities - End of**

**Year Book Value:**

3,709,510

**US Government Securities - End of**

**Year Fair Market Value:**

3,709,510

**State & Local Government  
Securities - End of Year Book**

**Value:**

1,024,569

**State & Local Government  
Securities - End of Year Fair**

**Market Value:**

1,024,569

**TY 2014 Investments - Other Schedule****Name:** RAY & KAY ECKSTEIN CHARITABLE TRUST**EIN:** 39-6786592

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BROAD STREET ENERGY PARTNERS, L.P. (C)-N/A SH	FMV	465,881	465,881
BROAD STREET REAL ESTATE CREDIT PARTNERS II OFFSHORE FEEDER FUND, L.P.-N/A S	FMV	389,240	389,240
FREEPORT SBIC GP, LLC-N/A SH	FMV	1,319,743	1,319,743
GLOBAL ATLANTIC (C)-N/A SH	FMV	2,702,000	2,702,000
GOLDMAN SACHS COMMODITY OPPORTUNITIES FUND OFFSHORE, LTD. CLASS A SERIES 4-N	FMV	1,156,957	1,156,957
GOLDMAN SACHS CORPORATE CREDIT INVESTMENT FUND CLASS A ACCUM SERIES ACCUMULA	FMV	3,002,845	3,002,845
GS INVESTMENT PARTNERS PRIVATE OPPORTUNITIES FUND OFFSHORE HOLDINGS, L.P.	FMV	701,176	701,176
HEDGE FUND OPPORTUNITIES LTD CLASS A SERIES 1-N/A SH	FMV	2,783,124	2,783,124
HEDGE FUND SELECT: HALCYON PARTNERS OFFSHORE LTD-N/A SH	FMV	473,517	473,517
HEDGE FUND SELECT: JANA OFFSHORE PARTNERS LTD-N/A SH	FMV	390,680	390,680
HEDGE FUND SELECT: THE ADELPHI EUROPE FUND LTD-N/A SH	FMV	634,905	634,905
MOUNT KELLETT CAPITAL PARTNERS (CAYMAN) CORPORATE ACCESS LP (C)-N/A SH	FMV	578,370	578,370
PRINCETON FUND LTD CLASS A SERIES 1-N/A SH	FMV	1,215,098	1,215,098
PRIVATE EQUITY MANAGERS (2014) OFFSHORE LP (C)-N/A SH	FMV	147,053	147,053
TINICUM-N/A SH	FMV	680,248	680,248
VINTAGE VI OFFSHORE HOLDINGS LP (C)-N/A SH	FMV	923,306	923,306

# TY 2014 Land, Etc. Schedule

**Name:** RAY & KAY ECKSTEIN CHARITABLE TRUST

**EIN:** 39-6786592

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
FURNITURE & EQUIPMENT	50,198	13,024	37,174	37,174
LEASEHOLD IMPROVEMENTS	23,157	7,160	15,997	15,997

## TY 2014 Legal Fees Schedule

**Name:** RAY & KAY ECKSTEIN CHARITABLE TRUST

**EIN:** 39-6786592

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	1,987	0		1,987

TY 2014 Other Assets Schedule

**Name:** RAY & KAY ECKSTEIN CHARITABLE TRUST

**EIN:** 39-6786592

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PROGRAM-RELATED INVESTMENT	0	163,930	163,930

## TY 2014 Other Decreases Schedule

**Name:** RAY & KAY ECKSTEIN CHARITABLE TRUST

**EIN:** 39-6786592

Description	Amount
C/Y CHANGE IN UNREALIZED GAIN/LOSS ON INVESTMENTS	3,021,912

**TY 2014 Other Expenses Schedule****Name:** RAY & KAY ECKSTEIN CHARITABLE TRUST**EIN:** 39-6786592

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	3,538	2,126		1,412
SUPPLIES	7,739	4,649		3,089
POSTAGE & MAILING	2,183	1,312		871
DUES & SUBSCRIPTIONS	3,784	2,274		1,510
STAFF DEVELOPMENT	446	268		178
MISCELLANEOUS	91	55		36
ADR FEES	5,406	5,406		0
EQUIPMENT RENTAL & MAINTENANCE	611	367		244
PARTNERSHIP EXPENSES FROM SCHEDULE K-1'S	0	20,625		0
OTHER INVESTMENT EXPENSE	7,975	7,975		0



**TY 2014 Other Income Schedule****Name:** RAY & KAY ECKSTEIN CHARITABLE TRUST**EIN:** 39-6786592

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INVESTMENT INCOME	10,335	10,335	10,335
PARTNERSHIP INCOME FROM SCHEDULE K-1'S	0	137,981	0
LESS PARTNERSHIP INCOME FROM SCHEDULE K-1'S SUBJECT TO UBIT	0	-16,710	0

**TY 2014 Other Professional Fees Schedule****Name:** RAY & KAY ECKSTEIN CHARITABLE TRUST**EIN:** 39-6786592

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY	361,192	361,192		0
IT CONSULTING	18,454	11,086		7,368

**TY 2014 Taxes Schedule****Name:** RAY & KAY ECKSTEIN CHARITABLE TRUST**EIN:** 39-6786592

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN DIVIDENDS	40,218	40,218		0
EXCISE TAX	180,000	0		0
PARTNERSHIP FOREIGN TAX EXPENSE FROM SCHEDULE K-1'S	0	98		0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Functional Currency and Exchange Rate QBU Statement

Name: RAY & KAY ECKSTEIN CHARITABLE TRUST

EIN: 39-6786592

QBU Id	Country of Operation	Functional Currency
U.S. DOLLA		0.00000