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Form 990-PF

Department of the Treasury  
Internal Revenue Service

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation

A Employer identification number

SHOCKLEY FOUNDATION

39-6764154

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

276 EAGLE ESTATES DRIVE

B Telephone number

386-956-1806

City or town, state or province, country, and ZIP or foreign postal code

DEBARY, FL 32713

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

J Accounting method:

☒ Cash☐ AccrualF If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

(from Part II, col (c), line 16)

☐ Other (specify)

\$ 341,935. (Part I, column (d) must be on cash basis)

## Part I

## Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1	Contributions, gifts, grants, etc., received			N/A	
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	49.	49.		STATEMENT 1
4	Dividends and interest from securities	5,804.	5,804.		STATEMENT 2
5a	Gross rents	5.	5.		STATEMENT 3
b	Net rental income or (loss)	5.			
6a	Net gain or (loss) from sale of assets not on line 10	85,730.			
b	Gross sales price for all assets on line 6a	256,531.			
7	Capital gain net income (from Part IV, line 2)		85,730.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	77.	77.		STATEMENT 4
12	Total. Add lines 1 through 11	91,665.	91,665.		
13	Compensation of officers, directors, trustees, etc.	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees	1,536.	0.		0.
c	Other professional fees	4,060.	4,060.		0.
17	Interest				
18	Taxes	122.	0.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	515.	14.		0.
24	Total operating and administrative expenses. Add lines 13 through 23	6,233.	4,074.		0.
25	Contributions, gifts, grants paid	147,900.			147,900.
26	Total expenses and disbursements. Add lines 24 and 25	154,133.	4,074.		147,900.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	<62,468.>			
b	Net investment income (if negative, enter -0-)		87,591.		
c	Adjusted net income (if negative, enter -0-)			N/A	

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STMT 5

STMT 6

STMT 7

STMT 8

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LHA For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2014)

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**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing	10,528.	7,870.	7,870.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock <b>STMT 9</b>	271,224.	211,414.	334,065.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)	281,752.	219,284.	341,935.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 <b>Total liabilities</b> (add lines 17 through 22)	0.	0.		
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	281,752.	219,284.	
	30 <b>Total net assets or fund balances</b>	281,752.	219,284.	
31 <b>Total liabilities and net assets/fund balances</b>	281,752.	219,284.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	281,752.
2 Enter amount from Part I, line 27a	2	<62,468.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	219,284.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	219,284.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a WILLIAM BLAIR LONG-TERM - SEE ATTACHED	P	VARIOUS	12/31/14
b WILLIAM BLAIR SHORT-TERM - SEE ATTACHED	P	VARIOUS	12/31/14
c THE BLACKSTONE GROUP L.P. - SHORT TERM	P	VARIOUS	12/31/14
d THE BLACKSTONE GROUP L.P. - LONG TERM	P	VARIOUS	12/31/14
e THE BLACKSTONE GROUP L.P. - 1231	P	VARIOUS	12/31/14

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 220,249.		128,193.	92,056.
b 35,901.		42,608.	<6,707.>
c 1.			1.
d 312.			312.
e 68.			68.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			92,056.
b			<6,707.>
c			1.
d			312.
e			68.

  

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	85,730.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	<div> <div>If gain, also enter in Part I, line 8, column (c)</div> <div>If (loss), enter -0- in Part I, line 8</div> </div>	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	173,550.	485,779.	.357261
2012	121,899.	562,868.	.216568
2011	122,956.	611,649.	.201024
2010	13,300.	586,748.	.022667
2009	49,349.	558,192.	.088409

  

2 Total of line 1, column (d)	2	.885929
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.177186
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	405,976.
5 Multiply line 4 by line 3	5	71,933.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	876.
7 Add lines 5 and 6	7	72,809.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	147,900.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	876.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	876.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	876.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		7	0.
6 Credits/Payments:		8	14.
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	9	890.
b Exempt foreign organizations - tax withheld at source	6b	10	
c Tax paid with application for extension of time to file (Form 8868)	6c	11	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d			
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax	Refunded		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) WI, FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>N/A</b>	13	X	
14	The books are in care of <b>TERRY SHOCKLEY</b> Telephone no. <b>386-956-1806</b> Located at <b>276 EAGLE ESTATES DRIVE, DEBARY, FL</b> ZIP+4 <b>32713</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7b

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
TERRY K. SHOCKLEY	TRUSTEE			
276 EAGLE ESTATES DRIVE				
DEBARY, FL 32713	1.00	0.	0.	0.
SANDRA K. SHOCKLEY	TRUSTEE			
276 EAGLE ESTATES DRIVE				
DEBARY, FL 32713	1.00	0.	0.	0.
TONI K. PETERSON	TRUSTEE			
4190 TRILLIUM LANE E.				
MINNETRISTA, MN 55364	0.00	0.	0.	0.
TODD L. SHOCKLEY	TRUSTEE			
3231 N. WILTON #1				
CHICAGO, IL 60657	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	407,852.
b	Average of monthly cash balances	1b	4,306.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	412,158.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	412,158.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	6,182.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	405,976.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	20,299.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	20,299.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	876.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	876.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	19,423.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	19,423.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	19,423.

**Part XII****Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	147,900.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	147,900.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	876.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	147,024.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				19,423.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	21,541.			
b From 2010				
c From 2011	93,382.			
d From 2012	93,858.			
e From 2013	150,561.			
f Total of lines 3a through e	359,342.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$	147,900.			
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				19,423.
e Remaining amount distributed out of corpus	128,477.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	487,819.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	21,541.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	466,278.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011	93,382.			
c Excess from 2012	93,858.			
d Excess from 2013	150,561.			
e Excess from 2014	128,477.			

<b>Part XIV</b>	<b>Private Operating Foundations</b> (see instructions and Part VII-A, question 9)
-----------------	--

N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

[illegible]

- b** 85% of line 2a
- c** Qualifying distributions from Part XII, line 4 for each year listed
- d** Amounts included in line 2c not used directly for active conduct of exempt activities
- e** Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

- 3 Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:  
(1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income

**Part XV** **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

## 1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

- Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:**

- c Any submission deadlines:**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
ALDO LEOPOLD NATURE CENTER INC. 401 CHARMANY DRIVE, SUITE 320 MADISON, WI 53719	N/A	501(C)(3)	GENERAL OPERATING EXPENSES	2,000.
AUGUSTANA COLLEGE 639-38TH STREET ROCK ISLAND, IL 61201-2296	N/A	501(C)(3)	GENERAL OPERATING EXPENSES	125,000.
BROADCASTERS FOUNDATION OF AMERICA 125 WEST 55TH STREET, 3RD FLOOR NEW YORK, NY 10019-5366	N/A	501(C)(3)	GENERAL OPERATING EXPENSES	1,000.
KIWANIS CLUB OF MADISON FOUNDATION INC. 410 NEW AGE CIRCLE VERONA, WI 53593	N/A	501(C)(3)	GENERAL OPERATING EXPENSES	300.
NATIONAL WRESTLING HALL OF FAME 405 W HALL OF FAME AVE STILLWATER, OK 74075	N/A	501(C)(3)	GENERAL OPERATING EXPENSES	5,000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>147,900.</b>
<b>b Approved for future payment</b>				
<b>NONE</b>				
<b>Total</b>			<b>3b</b>	<b>0.</b>

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
<b>1</b> Program service revenue:					
<b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>f</b> _____					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments					
<b>3</b> Interest on savings and temporary cash investments			14	49.	
<b>4</b> Dividends and interest from securities			14	5,804.	
<b>5</b> Net rental income or (loss) from real estate:					
<b>a</b> Debt-financed property	531390	2.	18	3.	
<b>b</b> Not debt-financed property					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income	531390	7.	01	70.	
<b>8</b> Gain or (loss) from sales of assets other than inventory	531390	53.	18	85,677.	
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory					
<b>11</b> Other revenue:					
<b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>12</b> Subtotal. Add columns (b), (d), and (e)		62.		91,603.	0.
<b>13</b> Total. Add line 12, columns (b), (d), and (e)				91,665.	13

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]

## Part XVII

## Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- |  |       |     |
|--|-------|-----|
| <p><b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p><b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p><b>b</b> Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p><b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p><b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> |       | Yes |
|  | 1a(1) |     |
|  | 1a(2) |     |
|  | 1b(1) |     |
|  | 1b(2) |     |
|  | 1b(3) |     |
|  | 1b(4) |     |
|  | 1b(5) |     |
|  | 1b(6) |     |
|  | 1c    |     |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Kate

Title

PRESIDENT

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐  
self-employed

PTIN	
------	--

HEIDI KONKEL

HEIDI KONKEL

05/12/15

P00503121

Firm's name ► **WIPFLI LLP**

Firm's EIN ► 39-0758449

Firm's address ► PO BOX 8700

MADISON, WI 53708-8700

Phone no. 608-274-1980

39-6764154

### 3 Grants and Contributions Paid During the Year (Continuation)

423831  
05-01-14

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
THE BLACKSTONE GROUP L.P.	48.	48.	
WILLIAM BLAIR	1.	1.	
TOTAL TO PART I, LINE 3	49.	49.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BLACKSTONE GROUP K-1 - DIVIDEND INCOME	215.	0.	215.	215.	
WILLIAM BLAIR	5,589.	0.	5,589.	5,589.	
TO PART I, LINE 4	5,804.	0.	5,804.	5,804.	

## FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
	1	5.
TOTAL TO FORM 990-PF, PART I, LINE 5A		5.



FORM 990-PF	OTHER INCOME	STATEMENT	4
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BLACKSTONE GROUP K-1 - ORDINARY BUSINESS INCOME	5.	5.	
BLACKSTONE GROUP K-1 - ROYALTIES	9.	9.	
BLACKSTONE GROUP K-1 - OTHER INCOME	63.	63.	
TOTAL TO FORM 990-PF, PART I, LINE 11	77.	77.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,536.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	1,536.	0.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	4,060.	4,060.		0.
TO FORM 990-PF, PG 1, LN 16C	4,060.	4,060.		0.

FORM 990-PF	TAXES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAXES	122.	0.		0.
TO FORM 990-PF, PG 1, LN 18	122.	0.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	8
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS	501.	0.		0.
THE BLACKSTONE GROUP L.P. - DEDUCTIONS	14.	14.		0.
TO FORM 990-PF, PG 1, LN 23	515.	14.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
WILLIAM BLAIR	211,414.	334,065.
TOTAL TO FORM 990-PF, PART II, LINE 10B	211,414.	334,065.

William Blair & Company, L.L.C.  
**SHOCKLEY FOUNDATION**  
**REALIZED GAINS AND LOSSES**  
*From 12-31-13 Through 12-31-14*

452-42263-15 RR# 435

Open Date	Close Date	Quantity	Security	Unit Cost	Cost Basis	Amort. or Accretion	Unit Price	Proceeds	Gain Or Loss	
									Short Term	Long Term
07-10-12	01-14-14	20	SMUCKER J M COMPANY	75 43	1,508		98 36	1,967		458 48
05-04-12	01-17-14	50	ABBVIE INC	32 44	1,622		50 20	2,510		887 70
03-05-12	01-31-14	150	COSTCO WHOLESALE CORP-NEW	86 99	13,049		112 35	16,853		3,803 71
03-05-12	02-06-14	20	ALTRIA GROUP INC	30 33	606		34 34	686		80 18
07-10-12	02-06-14	8	SMUCKER J M COMPANY	75 43	603		93 23	745		142 33
07-10-12	02-18-14	11	SMUCKER J M COMPANY	75 43	829		95 31	1,048		218 60
03-05-12	03-06-14	10	COSTCO WHOLESALE CORP-NEW	86 99	869		112 99	1,129		259 93
01-25-11	03-18-14	25	***NOVO NORDISK A/S-ADR REPSTG 1/2 CL B SH	22 87	571		46 23	1,155		583 93
03-05-12	03-18-14	5	COSTCO WHOLESALE CORP-NEW	86 99	434		113 15	565		130 78
07-10-12	03-20-14	3	SMUCKER J M COMPANY	75 43	226		96 32	288		62 66
05-04-12	03-26-14	20	ABBOTT LABORATORIES	29 92	598		38 71	774		175 80
03-05-12	03-26-14	9	COSTCO WHOLESALE CORP-NEW	86 99	782		113 61	1,022		239 55
03-05-12	04-02-14	8	COSTCO WHOLESALE CORP-NEW	86 99	695		110 92	887		191 39
07-10-12	04-02-14	6	SMUCKER J M COMPANY	75 43	452		97 31	583		131 22
03-05-12	04-16-14	7	COSTCO WHOLESALE CORP-NEW	86 99	608		112 93	790		181 56
07-10-12	04-16-14	5	SMUCKER J M COMPANY	75 43	377		96 65	483		106 09
07-10-12	04-25-14	5	SMUCKER J M COMPANY	75 43	377		96 43	482		104 95
12-28-09	06-09-14	60	AMGEN INC	57 78	3,466		116 96	7,018		3,551 25
12-12-13	06-09-14	100	BRISTOL MYERS SQUIBB CO	50 60	5,060		46 61	4,661	-399 07	
03-05-12	06-09-14	70	ALTRIA GROUP INC	30 33	2,123		41 46	2,902		779 04
04-04-11	06-09-14	50	MONSANTO CO	74 13	3,706		121 34	6,067		2,360 36
05-07-13	06-09-14	35	VISA INC CL A COMMON STOCK	179 57	6,285		212 27	7,429		1,144 34
10-21-13	06-09-14	31	VISA INC CL A COMMON STOCK	200 47	6,214		212 27	6,580	365 68	
05-07-13	06-11-14	15	VISA INC CL A COMMON STOCK	179 57	2,693		212 66	3,189		496 21
10-22-13	06-13-14	20	DUNKIN BRANDS GROUP INC	48 58	971		44 11	882	-89 54	

The information herein has been taken from sources we believe to be reliable and is presented without representation as to accuracy or completeness. Prices and amounts shown should not be used for tax reporting purposes without verification from original transaction confirmations.

William Blair & Company, L.L.C.  
**SHOCKLEY FOUNDATION**  
**REALIZED GAINS AND LOSSES**  
*From 12-31-13 Through 12-31-14*

432-42263-15 RR# 435

Open Date	Close Date	Quantity	Security	Unit Cost	Cost Basis	Amort. or Accretion	Unit Price	Proceeds	Gain Or Loss	
									Short Term	Long Term
10-22-13	06-16-14	16	DUNKIN BRANDS GROUP INC	48 58	777		43 97	703	-73 85	
12-12-13	06-20-14	20	BRISTOL MYERS SQUIBB CO	50 60	1,012		47 54	950	-61 31	
03-05-12	06-20-14	12	COSTCO WHOLESALE CORP-NEW	86 99	1,043		115 38	1,384		340 65
10-22-13	06-20-14	19	DUNKIN BRANDS GROUP INC	48 58	923		44 10	837	-85 25	
05-07-13	06-20-14	13	VISA INC CL A COMMON STOCK	179 57	2,334		209 39	2,722		387 61
11-26-12	06-23-14	15	VISA INC CL A COMMON STOCK	147 07	2,206		209 21	3,138		932 10
05-07-13	06-23-14	7	VISA INC CL A COMMON STOCK	179 57	1,257		209 21	1,464		207 45
12-12-13	07-01-14	16	BRISTOL MYERS SQUIBB CO	50 60	809		48 04	768	-40 97	
10-22-13	07-01-14	9	DUNKIN BRANDS GROUP INC	48 58	437		46 00	414	-23 29	
11-26-12	08-05-14	10	VISA INC CL A COMMON STOCK	147 07	1,470		210 71	2,107		636 39
10-22-13	08-11-14	18	DUNKIN BRANDS GROUP INC	48 58	874		43 46	782	-92 19	
10-22-13	08-12-14	18	DUNKIN BRANDS GROUP INC	48 58	874		43 56	784	-90 38	
06-09-14	08-15-14	99	***GRIFOLS S A SPONSORED ADR	46 30	4,583		35 27	3,492	-1,091 08	
11-26-12	08-15-14	8	VISA INC CL A COMMON STOCK	147 07	1,176		212 58	1,700		524 08
01-25-11	09-03-14	275	***NOVO NORDISK A/S-ADR REPSTG 1/2 CL B SH	22 87	6,291		45 58	12,537		6,245 55
07-13-10	09-03-14	200	APPLE INC	35 91	7,182		98 95	19,791		12,609 27
10-05-10	09-03-14	350	APPLE INC	41 29	14,453		98 95	34,635		20,182 25
05-04-12	09-03-14	50	ABBVIE INC	32 44	1,622		55 38	2,769		1,147 03
05-04-12	09-03-14	80	ABBOTT LABORATORIES	29 92	2,393		42 67	3,414		1,020 56
12-28-09	09-03-14	40	AMGEN INC	57 78	2,311		138 47	5,539		3,227 87
03-05-12	09-03-14	49	COSTCO WHOLESALE CORP-NEW	86 99	4,262		121 27	5,942		1,679 58

The information herein has been taken from sources we believe to be reliable and is presented without representation as to accuracy or completeness. Prices and amounts shown should not be used for tax reporting purposes without verification from original transaction confirmations.

William Blair & Company, L.L.C.  
**SHOCKLEY FOUNDATION**  
**REALIZED GAINS AND LOSSES**  
*From 12-31-13 Through 12-31-14*

452-42263-15 RR# 435

Open Date	Close Date	Quantity	Security	Unit Cost	Cost Basis	Amort. or Accretion	Unit Price	Proceeds	Gain Or Loss	
									Short Term	Long Term
07-12-10	09-03-14	50	MICROSOFT CORP	24 90	1,245		44 91	2,245		1,000 95
07-10-12	09-03-14	42	SMUCKER J M COMPANY	75 43	3,168		102 30	4,296		1,128 44
11-26-12	09-03-14	32	VISA INC CL A COMMON STOCK	147 07	4,706		214 91	6,877		2,170 89
03-05-12	09-04-14	110	ALTRIA GROUP INC	30 33	3 337		43 22	4,755		1,417 81
04-04-11	09-04-14	40	MONSANTO CO	74 13	2,965		114 51	4,580		1,615 09
03-05-12	09-04-14	100	NIKE INC-CL B	54 50	5,450		79 81	7,981		2,530 82
08-03-11	09-04-14	100	PARKER HANNIFIN CORP	72 23	7,223		116 74	11,674		4,451 81
06-09-14	10-31-14	130	SPDR SER TR S&P OIL & GAS EXPLORATION &	78 86	10,251		58 70	7,632	-2,619 57	
03-20-14	11-04-14	4	SPDR SER TR S&P OIL & GAS EXPLORATION &	70 27	281		57 07	228	-52 82	
03-26-14	11-04-14	24	SPDR SER TR S&P OIL & GAS EXPLORATION &	70 29	1,687		57 07	1,369	-317 23	
04-02-14	11-04-14	20	SPDR SER TR S&P OIL & GAS EXPLORATION &	72 96	1,459		57 07	1,141	-317 75	
04-16-14	11-04-14	16	SPDR SER TR S&P OIL & GAS EXPLORATION &	75 14	1,202		57 07	913	-289 16	
06-09-14	11-04-14	26	SPDR SER TR S&P OIL & GAS EXPLORATION &	78 86	2,050		57 07	1,483	-566 44	
06-11-14	11-04-14	40	SPDR SER TR S&P OIL & GAS EXPLORATION &	78 64	3,145		57 07	2,282	-862 79	
01-25-11	12-02-14	100	***NOVO NORDISK A/S-ADR REPSTG 1/2 CL B SH	22 87	2,287		46 23	4,623		2,336 12
07-13-10	12-02-14	100	APPLE INC	35 91	3,591		115 26	11,526		7,935 59
04-04-11	12-02-14	50	MONSANTO CO	74 13	3,706		118 90	5,945		2,238 37
TOTAL GAINS									365 68	92,056 45
TOTAL LOSSES									-7,072 74	0 00
TOTAL REALIZED GAIN/LOSS		85,349			170,801			256,150	-6,707 06	92,056 45

The information herein has been taken from sources we believe to be reliable and is presented without representation as to accuracy or completeness. Prices and amounts shown should not be used for tax reporting purposes without verification from original transaction confirmations.

# William Blair

Account Number 452-42263-1-5-435  
Account Name: SHOCKLEY FOUNDATION

## Client Statement

INCOME SUMMARY			CASH BALANCES		11/28/14
	Current Month	Year to Date	Cash Account	44 57	89.28
Taxable Dividends	419.14	5,588.58			
Money Market Earnings	0.14	0.90			
MLP Distributions	0.00	768.00			
Foreign Tax Withholding	(13.06)	(121.93)			
Other Income or Expense	0.00	(0.80)			
<b>Total Income</b>	<b>406.22</b>	<b>6,234.75</b>			

Total cash balance as of 12/31/13 was \$49.62

This summary presented for reference only. Please consult Form 1099 issued at year-end for tax reporting purposes.

## DETAIL

### Security Listing

SECURITY LISTING			CASH		11/28/14
	Current Month	Year to Date	Cash Account	44 57	89.28
CASH	1.00	45			
WILLIAM BLAIR FUNDS	1.00	7,825			
READY RESERVES FUND					
<b>Total Cash &amp; Equivalents</b>	<b>7,870</b>				
EQUITIES & OPTIONS			CASH		11/28/14
	Current Month	Year to Date	Cash Account	44 57	89.28
<b>Equities &amp; Options</b>					
ABBOTT LABORATORIES	100	29.92	2,992	45.02	1,510
AMGEN INC	50	57.78	2,889	159.29	5,076
APPLE INC	400	31.20	12,482	44,152	31,670

Account Number: 452-42263-1-5-435  
Account Name: SHOCKLEY FOUNDATION

*William Blair*

Client Statement

Security Listing - continued

Symbol	Security Name	Shares	Cost	Market Value	Unrealized Gain/Loss	Yield
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Equities & Options

BERKSHIRE HATHAWAY INC DEL CL B	BRKB	129	82.57	10,653	150.15	19,369	8,716	
BLACKSTONE GROUP L P UNIT REPSTG LTD PARTNERSHIP INT	BX	400	32.90	13,164	33.83	13,532	368	768
BRISTOL MYERS SQUIBB CO	BMJ	64	50.60	3,239	59.03	3,778	539	95
CELGENE CORP	CELG	432	31.87	13,771	111.86	48,324	34,553	
GILEAD SCIENCES INC	GILD	163	78.71	12,830	94.26	15,364	2,534	
GOLDMAN SACHS GROUP INC	GS	200	140.34	28,069	193.83	38,766	10,697	480
ISHARES CORE HIGH DIVIDEND ETF	HDV	67	74.33	4,980	76.54	5,128	148	164
MONSANTO CO	MON	100	74.13	7,414	119.47	11,947	4,533	196
NIKE INC-CL B	NKE	100	54.50	5,450	96.15	9,615	4,165	112
SELECT SECTOR SPDR FUND HEALTH CARE SECTOR SPDR FUND	XLV	111	67.69	7,514	68.38	7,590	76	102
STARBUCKS CORP	SBUX	279	74.32	20,736	82.05	22,892	2,156	357
UNDER ARMOUR INC CL A	UA	281	56.15	15,778	67.90	19,080	3,302	
VANGUARD INDEX FUNDS VANGUARD GROWTH ETF	VUG	143	87.69	12,540	104.39	14,928	2,388	180
VANGUARD INDEX FUNDS VANGUARD VALUE ETF	VTV	87	82.13	7,146	84.49	7,351	205	163



Account Number 452-42263-1-5-435  
Account Name SHOCKLEY FOUNDATION

## Client Statement

### Security Listing - continued

Equities & Options									
Symbol	Company Name	Shares	Price	Market Value	Cost	Unrealized Gain/Loss	Yield	Dividend	Dividend Yield
VYM	VANGUARD INDEX FUNDS	54	68.12	3,678	3,713	68.75	35		103
DIS	VANGUARD HIGH DIVIDEND YIELD ETF	253	53.19	13,458	23,830	94.19	10,372		291
GRFS	WALT DISNEY CO	201	45.52	9,150	6,832	33.99	(2,318)		89
NSRGY	Foreign Equities	16	77.87	1,246	1,175	73.42	(71)		32
NVO	GRIFOLS S A	100	22.87	2,288	4,232	42.32	1,944		61
	SPONSORED ADR REPSTG 1/2 CL B NON VTG NEW								
	NESTLE SA-SPONSORED ADR REPSTG REGD ORD (SF 10 PAR)								
	NOVO NORDISK A/S-ADR REPSTG 1/2 CL B SH								
Total Equities & Options				211,467	334,065		122,598		4,199
Totals for the Account				211,467	341,935		122,598		4,199

The security listing may contain unpriced positions (denoted by N/A) due to unavailable price information. Please contact your financial advisor if you need further information. The cost information contained herein has not been verified for accuracy. Total values may not be the exact sum of the individual parts due to rounding. Please refer to your original trade confirmations to verify your cost for tax purposes. Results that cannot be calculated because of insufficient data are not included in summary or total value calculations.