



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

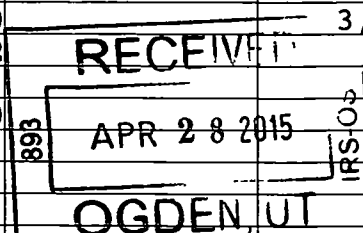
Name of foundation STELLA H. JONES FOUNDATION		A Employer identification number 39-6630656
Number and street (or P.O. box number if mail is not delivered to street address) 100 E. WISCONSIN AVENUE	Room/suite 3300	B Telephone number 414-271-6560
City or town, state or province, country, and ZIP or foreign postal code MILWAUKEE, WI 53202-4108		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☐ Section 501(c)(3) exempt private foundation ☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 3,280,993.32	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		15.24	15.24		STATEMENT 1
4 Dividends and interest from securities		54,265.77	52,428.33		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		242,210.71			
b Gross sales price for all assets on line 6a 1,028,234.01					
7 Capital gain net income (from Part IV, line 2)			242,210.71		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income		695.00	695.00		STATEMENT 3
12 Total. Add lines 1 through 11		297,186.72	295,349.28		
13 Compensation of officers, directors, trustees, etc.		60,000.00	30,000.00		30,000.00
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		9,775.00	5,820.00		3,955.00
c Other professional fees STMT 5		32,421.92	32,421.92		0.00
17 Interest					
18 Taxes STMT 6		6,431.49	1,226.40		0.00
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 7		196.07	196.07		0.00
24 Total operating and administrative expenses. Add lines 13 through 23		108,824.48	69,664.39		33,955.00
25 Contributions, gifts, grants paid		144,000.00			144,000.00
26 Total expenses and disbursements. Add lines 24 and 25		252,824.48	69,664.39		177,955.00
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		44,362.24			
b Net investment income (if negative, enter -0-)			225,684.89		
c Adjusted net income (if negative, enter -0-)				N/A	

SCANNED MAY 01 2015

Revenue

Operating and Administrative Expenses



2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	2,003.74	2,003.74	2,003.74
	2 Savings and temporary cash investments	447,881.95	113,838.75	113,838.75
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	1,963,294.53	2,381,745.94	2,987,204.79
	c Investments - corporate bonds STMT 9	218,344.75	178,298.78	177,946.04
	11 Investments - land, buildings, and equipment basis ▶ Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,631,524.97	2,675,887.21	3,280,993.32
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.00	0.00	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	0.00	0.00	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.00	0.00	
	29 Retained earnings, accumulated income, endowment, or other funds	2,631,524.97	2,675,887.21	
	30 Total net assets or fund balances	2,631,524.97	2,675,887.21	
	31 Total liabilities and net assets/fund balances	2,631,524.97	2,675,887.21	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,631,524.97
2	Enter amount from Part I, line 27a	2	44,362.24
3	Other increases not included in line 2 (itemize) ▶	3	0.00
4	Add lines 1, 2, and 3	4	2,675,887.21
5	Decreases not included in line 2 (itemize) ▶	5	0.00
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,675,887.21

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 1,028,234.01		786,023.30	242,210.71

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			242,210.71

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	242,210.71
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	170,754.91	3,192,843.83	.053481
2012	147,924.02	2,979,144.83	.049653
2011	114,100.00	2,942,545.79	.038776
2010	113,325.00	2,677,891.59	.042319
2009	102,024.00	2,356,411.12	.043296

2 Total of line 1, column (d)	2	.227525
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.045505
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	3,338,663.80
5 Multiply line 4 by line 3	5	151,925.90
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,256.85
7 Add lines 5 and 6	7	154,182.75
8 Enter qualifying distributions from Part XII, line 4	8	177,955.00

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	2,256.85
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.00
3 Add lines 1 and 2		3	2,256.85
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.00
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,256.85
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	3,400.00	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	3,400.00	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,143.15	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax ☒ 1,143.15 Refunded ☐	11	0.00	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0.00 (2) On foundation managers. ☒ \$ 0.00		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.00		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ WI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>ARTHUR F. JESKE</u> Telephone no. ► <u>414-425-2890</u> Located at ► <u>7737 W. WINSTON WAY, FRANKLIN, WI</u> ZIP+4 ► <u>53132-9016</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u> <u>5,350.00</u>			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ► _____, _____, _____	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
J. LEWIS PERLSON 100 E. WISCONSIN AVE. MILWAUKEE, WI 53202	TRUSTEE 1.50	15,000.00	0.00	0.00
ARTHUR F. JESKE 7737 W. WINSTON WAY FRANKLIN, WI 53132	TRUSTEE 4.00	15,000.00	0.00	0.00
CAROL A. BOURNE 929 N. ASTOR ST. - UNIT 2602 MILWAUKEE, WI 53202	TRUSTEE 3.50	15,000.00	0.00	0.00
RICHARD P. BOURNE 110 INEICHEN DRIVE VERONA, WI 53593	TRUSTEE 2.00	15,000.00	0.00	0.00

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
	0.00
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
	0.00
2	
All other program-related investments. See instructions.	
3 N/A	
	0.00
Total. Add lines 1 through 3	0.00

Form 990-PF (2014)

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,102,641.62
b	Average of monthly cash balances	1b	286,864.78
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	3,389,506.40
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.00
2	Acquisition indebtedness applicable to line 1 assets	2	0.00
3	Subtract line 2 from line 1d	3	3,389,506.40
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	50,842.60
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,338,663.80
6	Minimum investment return Enter 5% of line 5	6	166,933.19

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	166,933.19
2a	Tax on investment income for 2014 from Part VI, line 5	2a	2,256.85
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,256.85
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	164,676.34
4	Recoveries of amounts treated as qualifying distributions	4	0.00
5	Add lines 3 and 4	5	164,676.34
6	Deduction from distributable amount (see instructions)	6	0.00
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	164,676.34

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	177,955.00
b	Program-related investments - total from Part IX-B	1b	0.00
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	177,955.00
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,256.85
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	175,698.15

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				164,676.34
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.00	
b Total for prior years:		0.00		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				583.23
f Total of lines 3a through e	583.23			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 177,955.00				
a Applied to 2013, but not more than line 2a			0.00	
b Applied to undistributed income of prior years (Election required - see instructions)		0.00		
c Treated as distributions out of corpus (Election required - see instructions)	0.00			
d Applied to 2014 distributable amount				164,676.34
e Remaining amount distributed out of corpus	13,278.66			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.00			0.00
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	13,861.89			
b Prior years' undistributed income Subtract line 4b from line 2b		0.00		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.00		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.00		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.00	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.00
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.00			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.00			
9 Excess distributions carryover to 2015 Subtract lines 7 and 8 from line 6a	13,861.89			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013	583.23			
e Excess from 2014	13,278.66			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section . ☐ 4942(j)(3) or ☐ 4942(j)(5)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN RED CROSS 2600 W. WISCONSIN AVE. MILWAUKEE, WI 53233	N/A	501 (C)(3)	SUPPORT FOR 2014	5,000.00
BOYS & GIRLS CLUBS OF GREATER MILWAUKEE 1586 N. 6TH STREET MILWAUKEE, WI 53212	N/A	501 (C)(3)	SUPPORT FOR 2014	10,000.00
COLUMBIA ST. MARYS FOUNDATION 2320 N. LAKE DRIVE MILWAUKEE, WI 53211	N/A	501 (C)(3)	MAMMOGRAPHY EQUIPMENT	25,000.00
FROEDERT HOSPITAL FOUNDATION 9200 W. WISCONSIN AVE. MILWAUKEE, WI 53226	N/A	501 (C)(3)	SUPPORT FOR UROLOGY DEPARTMENT	25,000.00
HUNGER TASK FORCE, INC. 201 S. HAWLEY COURT MILWAUKEE, WI 53214	N/A	501 (C)(3)	SUPPORT FOR 2014	5,000.00
Total			SEE CONTINUATION SHEET(S)	144,000.00
b Approved for future payment				

Froedert Hospital Foundation 9200 W. Wisconsin Ave. Milwaukee, WI 53226	N/A	501(C)(3)	Support For Urology Dept	25,000.00
Columbia St. Mary's Foundation 2320 N. Lake Drive Milwaukee, WI 53211	N/A	501(C)(3)	Mammography Equipment	25,000.00
Total				50,000.00

Form 990-PF (2014)

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

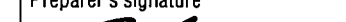
and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here  **4/21/15** **TRUSTEE**

Signature of officer or trustee _____ Date _____ Title _____

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name BRIAN MECHENICH	Preparer's signature 	Date 04/19/15	Check ☐ if self-employed	PTIN P00976753
Firm's name ▶ REILLY, PENTON & BENTON LLP			Firm's EIN ▶ 39-0747409	
Firm's address ▶ 1233 NORTH MAYFAIR ROAD, SUITE 302 MILWAUKEE, WI 53226-3255			Phone no. (414) 271-7800	

STELLA H. JONES FOUNDATION
MILWAUKEE, WISCONSIN

Summary of Capital Gains & Losses

<u>Investment Manager</u>	<u>Cost</u>	<u>Sale Proceeds</u>	<u>Gain or (Loss)</u>	
			<u>Short Term</u>	<u>Long Term</u>
Robert W. Baird & Co.	\$ 55,213.74	\$ 55,000.00	\$ (213 74)	\$ -
Neuberger Berman - Bolton	416,468.03	550,076.09	2,771 21	130,836.85
Neuberger Berman - M.L.G. Group	132,074.14	166,851.40	1,944 60	32,832 66
Neuberger Berman - Mutual Funds	182,267.39	256,306.52	5,541 62	68,497 51
Total	\$ 786,023.30	\$ 1,028,234.01	\$ 10,043 69	\$ 232,167 02

Summary

Short-term gain	\$ 10,043 69
Long-term gain	232,167.02
Net capital gain	<u>\$ 242,210 71</u>

Note:

See attached schedules for details
regarding securities sold

U.S. 990-PF
2014

STELLA H. JONES FOUNDATION
MILWAUKEE, WISCONSIN

Realized Capital Gains & Losses
1/1 - 12/31/14
Through Investment Manager: Robert W. Baird & Co.

<u>Par</u> <u>Value</u>	<u>Bonds & Notes</u>	<u>Date</u> <u>Acquired</u>	<u>Date</u> <u>Sold</u> <u>2014</u>	<u>Cost</u>	<u>Sales</u> <u>Proceeds</u>	<u>Gain or</u> <u>(Loss)</u>
5,000	Union Cnty, NJ Imp. Authority	12/13/13	4/1	\$ 5,213.74	\$ 5,000.00	\$ (213.74)
50,000	Metropolitan Nashville Airport Authority	4/25/11	7/1	50,000.00	50,000.00	-
	Totals			<u>\$ 55,213.74</u>	<u>\$ 55,000.00</u>	<u>\$ (213.74)</u>

STELLA H. JONES FOUNDATION

Realized Capital Gains & Losses

Through Investment Manager: Neuberger Berman - Bolton Group

Capital Gains Summary From 01/01/2014 To 12/31/2014

Description	Totals
Short Term Gain/Loss	2,771.21
Long Term Gain/Loss	130,836.85
Total Short Sale Gain/Loss	0.00
Discount Income	0.00
Total Capital Gains/Losses	133,608.06
Adjusted Basis	416,468.03
Proceeds	550,076.09
Total Curr Gain/Loss	0.00

EQUITIES - COVERED

Purchase Date	Close Date	No. of Shares	Orig. Face	Symbol	Description	Unit Cost	Sale Price	Total Cost	Net Amount	Undr Gain/Loss	ST Gain/Loss	LT Gain/Loss	Book Cost	Disc Inc	Curr Gain/Loss
06/07/2013	01/09/2014	250.00	0.00	WMAV	WHITEWAVE FOODS CO COM CL A	17.380	24.022	4,345.10	6,005.42	ST	1,660.32	0.00	4,345.10	0.00	0.00
09/18/2013	01/15/2014	75.00	0.00	ESRX	EXPRESS SCRIPTS HLDG CO COM	63.421	73.289	4,756.81	5,498.61	ST	740.00	0.00	4,756.81	0.00	0.00
10/22/2013	01/30/2014	50.00	0.00	EMC	EMC CORP-MASS	24.069	24.608	1,203.43	1,230.30	ST	26.87	0.00	1,203.43	0.00	0.00
02/04/2013	01/30/2014	325.00	0.00	EMC	EMC CORP-MASS	24.763	24.608	8,048.00	7,998.94	ST	-51.06	0.00	8,048.00	0.00	0.00
10/22/2013	01/31/2014	250.00	0.00	EMC	EMC CORP-MASS	24.069	24.260	6,017.15	6,064.89	ST	47.74	0.00	6,017.15	0.00	0.00
11/01/2013	02/06/2014	50.00	0.00	RRC	RANGE RESOURCES CORP	74.791	84.463	3,739.65	4,223.05	ST	483.50	0.00	3,739.65	0.00	0.00
03/21/2013	02/10/2014	250.00	0.00	ORCL	ORACLE CORP	32.470	37.343	6,117.48	9,335.61	ST	1,218.13	0.00	6,117.48	0.00	0.00
09/06/2013	02/25/2014	75.00	0.00	WMAV	WHITEWAVE FOODS CO COM CL A	17.291	29.145	1,296.79	2,185.87	ST	889.09	0.00	1,296.79	0.00	0.00

06/07/2013	02/25/2014	100.00	0.00	VWAV	17 380	29 145	1,738.04	2,914.49	ST	1,176.45	0.00	1,738.04	0.00	0.00
					WHITEWAVE FOODS CO COM CLA									
02/04/2014	03/03/2014	50.00	0.00	BCR	126 868	142 365	6,343.39	7,118.14	ST	774.75	0.00	6,343.39	0.00	0.00
01/31/2014	03/03/2014	25.00	0.00	BCR	129 271	142 365	3,231.78	3,559.07	ST	327.29	0.00	3,231.78	0.00	0.00
10/17/2013	03/04/2014	50.00	0.00	KN	28 466	31 025	1,423.28	1,551.21	ST	127.93	0.00	1,423.28	0.00	0.00
					KNOWLES CORPORATIO N									
02/03/2014	03/06/2014	25.00	0.00	KN	27 318	30 293	682.95	757.30	ST	74.35	0.00	682.95	0.00	0.00
					KNOWLES CORPORATIO N									
04/18/2013	04/10/2014	50.00	0.00	BUD	97 425	106 968	4,871.23	5,348.26	ST	477.03	0.00	4,871.23	0.00	0.00
					***ANHEUSER- BUSCH INBEV SA									
04/28/2013	04/10/2014	80.00	0.00	BUD	93 806	106 968	7,504.50	8,557.23	ST	1,052.73	0.00	7,504.50	0.00	0.00
					***ANHEUSER- BUSCH INBEV SA									
04/30/2013	04/10/2014	55.00	0.00	BUD	94 531	106 968	5,199.21	5,883.09	ST	683.88	0.00	5,199.21	0.00	0.00
					***ANHEUSER- BUSCH INBEV SA									
01/21/2014	04/14/2014	100.00	0.00	JNJ	93 261	96 593	9,326.07	9,659.11	ST	333.04	0.00	9,326.07	0.00	0.00
					JOHNSON & JOHNSON									
04/10/2014	06/04/2014	400.00	0.00	COH	50 139	39 032	20,055.68	15,612.25	ST	-4,443.43	0.00	20,055.68	0.00	0.00
02/28/2014	06/19/2014	50.00	0.00	EL	68 416	76 408	3,420.78	3,820.32	ST	399.54	0.00	3,420.78	0.00	0.00
					ESTEE LAUDER COMPANIES CLA									
03/13/2014	07/28/2014	275.00	0.00	PFE	31 755	30 026	8,732.71	8,257.02	ST	-475.69	0.00	8,732.71	0.00	0.00
					PFIZER INC									
04/17/2014	07/29/2014	150.00	0.00	PFE	30 303	29 891	4,545.50	4,483.48	ST	-62.02	0.00	4,545.50	0.00	0.00
07/01/2014	08/04/2014	25.00	0.00	COO	143 589	159 146	3,589.71	3,978.55	ST	388.84	0.00	3,589.71	0.00	0.00
					COOPER COMPANIES INC OLD (THE)									
04/14/2014	08/04/2014	50.00	0.00	COO	125,412	159,146	6,270.62	7,957.10	ST	1,686.48	0.00	6,270.62	0.00	0.00
					COOPER COMPANIES INC OLD (THE)									
04/07/2014	08/15/2014	100.00	0.00	DNKN	47 033	43 376	4,703.25	4,337.49	ST	-365.76	0.00	4,703.25	0.00	0.00
					DUNKIN BRANDS									
04/07/2014	08/18/2014	50.00	0.00	DNKN	47 033	43 727	2,351.63	2,186.30	ST	-165.33	0.00	2,351.63	0.00	0.00
					GROUP INC DUNKIN BRANDS									
06/16/2014	08/19/2014	75.00	0.00	DNKN	43 917	44 199	3,293.75	3,314.89	ST	21.14	0.00	3,293.75	0.00	0.00
					GROUP INC DUNKIN BRANDS									

04/07/2014	08/19/2014	25 00	0 00	DNKN	DUNKIN BRANDS GROUP INC	47 033	44 199	1,175 81	1,104 96	ST	-70 85	0 00	1,175 81	0 00	0 00
01/14/2014	09/24/2014	75 00	0 00	CME	CME GROUP INC	74 806	81 111	5,617 95	6,083 15	ST	465 20	0 00	5,617 95	0 00	0 00
07/10/2014	10/23/2014	225 00	0 00	APA	APACHE CORP	98 462	75 740	22,379 04	17,041 08	ST	-5,337 96	0 00	22,379 04	0 00	0 00
12/18/2013	11/20/2014	25 00	0 00	COO	COOPER COMPANIES INC OLD (THE)	120 628	166 492	3,015 69	4,162 20	ST	1,146 51	0 00	3,015 69	0 00	0 00
04/11/2014	11/20/2014	25 00	0 00	COO	COOPER COMPANIES INC OLD (THE)	124 046	166 492	3,101 15	4,162 21	ST	1,061 06	0 00	3,101 15	0 00	0 00
04/10/2014	11/24/2014	125 00	0 00	PXD	PIONEER NATURAL RESOURCES CO	183 894	171 750	22,986 80	21,468 25	ST	-1,518 55	0 00	22,986 80	0 00	0 00
ST - TERM TOTAL		3,535 00						193,084 63	195,855 84	ST	2,771 21	0 00	193,084 63	0 00	0 00
04/04/2011	01/06/2014	25 00	0 00	NVS	***NOVARTIS AG-SPONSOR ED ADR	54,535	79 274	1,363 36	1,981 82	LT	0 00	618 46	1,363 36	0 00	0 00
07/19/2012	01/06/2014	15 00	0 00	NVS	***NOVARTIS AG-SPONSOR ED ADR	57,261	79 274	858 92	1,189,10	LT	0 00	330 18	858 92	0 00	0 00
04/04/2011	01/07/2014	275 00	0 00	NVS	***NOVARTIS AG-SPONSOR ED ADR	54,535	79 597	14,997 00	21,888 73	LT	0 00	6,891 73	14,997 00	0 00	0 00
11/06/2012	01/15/2014	25 00	0 00	ESRX	EXPRESS SCRIPTS HLDG CO COM	54 981	73 289	1,374 54	1,832 20	LT	0 00	457 66	1,374 54	0 00	0 00
03/16/2011	01/23/2014	100 00	0 00	LUX	***LUXOTTICA GROUP SPA SPONSORED ADR	29 805	53 173	2,980 55	5,317 24	LT	0 00	2,336 69	2,980 55	0 00	0 00
05/17/2012	01/30/2014	675 00	0 00	EMC	EMC CORP-MASS	25 623	24 606	17,295 51	16,809.03	LT	0 00	-686 48	17,295 51	0 00	0 00
04/26/2011	02/08/2014	200.00	0 00	COG	CABOT OIL & GAS CORP	13,690	40,403	2,738.10	8,080.47	LT	0 00	5,342.37	2,738.10	0 00	0 00
03/16/2011	02/10/2014	375 00	0 00	LUX	***LUXOTTICA GROUP SPA SPONSORED ADR	29,805	53,280	11,177.05	19,979 54	LT	0 00	8,802.49	11,177.05	0 00	0 00
06/19/2012	02/27/2014	100 00	0 00	LB	L BRANDS INC	43,276	56 031	4,327 56	5,603 00	LT	0 00	1,275 44	4,327 56	0 00	0 00
06/18/2012	02/28/2014	25 00	0 00	LB	L BRANDS INC	43 276	56 397	1,081 89	1,409 90	LT	0 00	328 01	1,081 89	0 00	0 00
06/18/2012	03/28/2014	275 00	0 00	LB	L BRANDS INC	42 715	56 397	11,746 55	15,508 93	LT	0 00	3,762 38	11,746 55	0 00	0 00
04/18/2012	03/06/2014	50 00	0 00	KN	KNOWLES CORPORATIO N	20 223	30 293	1,011 16	1,514 60	LT	0 00	503 44	1,011 16	0 00	0 00

04/05/2012	03/06/2014	50.00	0.00	KN	KNOWLES CORPORATIO N	20 246	30 293	1,012 30	1,514 60	LT	0.00	502 30	1,012 30	0.00	0.00
03/23/2012	03/06/2014	32.00	0.00	KN	KNOWLES CORPORATIO N	20 808	30 293	665 84	969 35	LT	0.00	303 51	665 84	0.00	0.00
11/16/2012	04/10/2014	25.00	0.00	CHD	CHURCH & DWIGHT CO INC	51 324	68 444	1,283 10	1,711 06	LT	0.00	427 96	1,283 10	0.00	0.00
11/02/2012	04/10/2014	5.00	0.00	CHD	CHURCH & DWIGHT CO INC	51 496	68 444	257 48	342 21	LT	0.00	84 73	257 48	0.00	0.00
11/15/2012	04/10/2014	45.00	0.00	CHD	CHURCH & DWIGHT CO INC	50 749	68 444	2,283 71	3,079 90	LT	0.00	796 19	2,283 71	0.00	0.00
03/21/2013	04/10/2014	45.00	0.00	OXY	OCCIDENTAL PETE CORP	78 575	94 683	3,535 89	4,260 64	LT	0.00	724 75	3,535 89	0.00	0.00
10/01/2012	04/11/2014	35.00	0.00	PX	PRAXAIR INC	104 291	127 414	3,650 17	4,459 39	LT	0.00	809 22	3,650 17	0.00	0.00
04/11/2013	06/10/2014	2.00	0.00	BCR	C R BARD INC	102 995	142 265	205 99	284 52	LT	0.00	78 53	205 99	0.00	0.00
04/11/2013	06/10/2014	39.00	0.00	BCR	C R BARD INC	102 995	142 265	4,016 81	5,548 20	LT	0.00	1,531 39	4,016 81	0.00	0.00
04/11/2013	06/10/2014	28.00	0.00	BCR	C R BARD INC	102 995	142 265	2,883 87	3,983 32	LT	0.00	1,099 45	2,883 87	0.00	0.00
04/11/2013	06/10/2014	6.00	0.00	BCR	C R BARD INC	102 995	142 265	617 97	853 57	LT	0.00	235 60	617 97	0.00	0.00
04/09/2013	06/11/2014	75.00	0.00	BCR	C R BARD INC	101 489	138 539	7,611 64	10,390 18	LT	0.00	2,778 54	7,611 64	0.00	0.00
04/11/2013	06/11/2014	25.00	0.00	BCR	C R BARD INC	102 995	138 539	2,574 88	3,463 39	LT	0.00	888 51	2,574 88	0.00	0.00
04/15/2013	06/11/2014	50.00	0.00	BCR	C R BARD INC	102 749	138 539	5,137 44	6,926 79	LT	0.00	1,789 35	5,137 44	0.00	0.00
06/14/2013	06/16/2014	50.00	0.00	SIRO	SIRONA DENTAL	65,181	77,960	3,259 06	3,897 90	LT	0.00	638 84	3,259 06	0.00	0.00
08/30/2012	06/19/2014	25.00	0.00	EL	SYSTEMS INC ESTEE LAUDER COMPANIES CL A	59 666	76 408	1,491 65	1,910 15	LT	0.00	418 50	1,491 65	0.00	0.00
12/05/2011	07/29/2014	800.00	0.00	PFE	PFIZER INC	19 887	29 891	15,909 34	23,911 87	LT	0.00	8,002 53	15,909 34	0.00	0.00
06/06/2013	08/07/2014	200.00	0.00	WVAV	WHITEWAVE FOODS CO COM CL A	17 291	32 818	3,458 12	6,563 35	LT	0.00	3,105 23	3,458 12	0.00	0.00
06/14/2013	08/08/2014	25.00	0.00	SIRO	SIRONA DENTAL	65,181	80 809	1,629 53	2,020.17	LT	0.00	390 64	1,629 53	0.00	0.00
08/02/2012	08/19/2014	100.00	0.00	DNKN	SYSTEMS INC DUNKIN BRANDS	29 191	44 199	2,919 09	4,419 85	LT	0.00	1,500 76	2,919 09	0.00	0.00
08/02/2012	08/21/2014	125.00	0.00	DNKN	GROUP INC DUNKIN BRANDS	29 191	44 353	3,648 87	5,544 02	LT	0.00	1,895 15	3,648 87	0.00	0.00
08/27/2012	08/21/2014	25.00	0.00	DNKN	GROUP INC DUNKIN BRANDS	28 743	44 353	718 57	1,108 80	LT	0.00	390 23	718 57	0.00	0.00

03/22/2011	08/21/2014	25 00	0.00	SIRO	SIRONA DENTAL SYSTEMS INC	48 949	80 613	1,223 73	2,015 28	LT	0 00	791 55	1,223 73	0 00	0 00
06/14/2013	08/21/2014	25 00	0.00	SIRO	SIRONA DENTAL SYSTEMS INC	65 181	80 613	1,629 53	2,015 29	LT	0 00	385 76	1,629 53	0 00	0 00
08/27/2012	08/22/2014	50 00	0.00	DNKN	DUNKIN BRANDS GROUP INC	28 743	43 931	1,437 14	2,186 52	LT	0 00	759 38	1,437 14	0 00	0 00
08/27/2012	08/25/2014	100 00	0.00	DNKN	DUNKIN BRANDS GROUP INC	28 743	43 821	2,874 27	4,382 03	LT	0 00	1,507 76	2,874 27	0 00	0 00
06/21/2013	09/24/2014	200 00	0.00	GNRC	GENERAC HOLDINGS INC	34 486	42 651	6,897 18	8,529 97	LT	0 00	1,632 79	6,897 18	0 00	0 00
06/21/2013	09/25/2014	50 00	0.00	GNRC	GENERAC HOLDINGS INC	34 486	42 255	1,724 29	2,112 71	LT	0 00	388 42	1,724 29	0 00	0 00
06/21/2013	09/26/2014	150 00	0.00	GNRC	GENERAC HOLDINGS INC	34 486	41 848	5,172 89	6,277 12	LT	0 00	1,104 23	5,172 89	0 00	0 00
08/12/2013	11/24/2014	50 00	0.00	SLB	***SCHLUMBE RGER LTD	80 163	98 102	4,008 15	4,904 97	LT	0 00	896 82	4,008 15	0 00	0 00
LT - TERM TOTAL		4,602 00						164,690 69	230,511 68	LT	0 00	65,820 99	164,690 69	0 00	0 00
SECTION TOTAL		8,137 00						357,775 32	426,367 52		2,771 21	65,820 99	357,775 32	0 00	0 00

EQUITIES - NONCOVERED

Purchase Date	Close Date	No. of Shares	Orig Face	Symbol	Description	Unit Cost	Sale Price	Total Cost	Net Amount	Ind	ST Gain/Loss	LT Gain/Loss	Book Cost	Disc Inc	Curr Gain/Loss
08/05/2009	01/15/2014	50 00	0.00	ESRX	EXPRESS SCRIPTS HLDG CO COM	31 062	73 289	1,553 11	3,664 40	LT	0 00	2,111 29	1,553 11	0 00	0 00
12/30/2010	01/22/2014	25 00	0.00	LUX	***LUXOTTICA GROUP SPA SPONSORED	30 372	53 735	759 31	1,343 34	LT	0 00	584 03	759 31	0 00	0 00
11/13/2007	01/23/2014	55 00	0.00	IBM	ADR INTERNATION AL BUSINESS MACHINES CORP	102 997	182 385	5,664 84	10,031 00	LT	0 00	4,366 16	5,664 84	0 00	0 00
01/10/2008	01/23/2014	50 00	0.00	IBM	INTERNATION AL BUSINESS MACHINES CORP	99 280	182,385	4,964 00	9,119 10	LT	0 00	4,155 10	4,964 00	0 00	0 00
01/12/2005	02/10/2014	550 00	0.00	ORCL	ORACLE CORP	13 321	37 343	7,408 83	20,538 35	LT	0 00	13,129 52	7,408 83	0 00	0 00
02/02/2007	04/10/2014	250 00	0.00	OXY	OCCIDENTAL PETE CORP	47 179	94 683	11,794 65	23,670 23	LT	0 00	11,875.58	11,794 65	0 00	0 00
01/27/2010	04/11/2014	50 00	0.00	PX	PRAXAIR INC	76 239	127,414	3,811.94	6,370 55	LT	0 00	2,558 61	3,811.94	0 00	0 00
10/14/2008	04/11/2014	50 00	0.00	PX	PRAXAIR INC	68 837	127 414	3,441 84	6,370 55	LT	0 00	2,928 71	3,441.84	0 00	0 00

12/24/2009	04/11/2014	65 00	0 00	PX	PRAXAIR INC	79 884	127 414	5,192 45	8,281 72	LT	0 00	3,089 27	5,192 45	0 00	0 00
01/29/2009	04/14/2014	50 00	0 00	NSRGY	***NESTLE SA-SPONSOR ED ADR REPSTG REGD ORD (SF 10 PAR)	35 159	76 156	1,757 94	3,807 73	LT	0 00	2,049 79	1,757 94	0 00	0 00
06/05/2009	10/23/2014	50 00	0 00	ESRX	EXPRESS SCRIPTS HLDG CO COM	31 062	73 119	1,553 12	3,655 89	LT	0 00	2,102 77	1,553 12	0 00	0 00
06/04/2009	10/23/2014	300 00	0 00	ESRX	EXPRESS SCRIPTS HLDG CO COM	30 500	73 119	9,150 00	21,935 37	LT	0 00	12,785 37	9,150 00	0 00	0 00
05/19/2005	11/24/2014	50 00	0 00	SLB	***SCHLUMBE RGER LTD	32 739	98 102	1,640 68	4,904 97	LT	0 00	3,264 29	1,640 68	0 00	0 00
LT - TERM TOTAL		1,595 00						58,692 71	123,693 20	LT	0 00	65,000 49	58,692 71	0 00	0 00
SECTION TOTAL		1,595 00						58,692 71	123,693 20		0 00	65,000 49	58,692 71	0 00	0 00

CASH IN LIEU - NONCOVERED

Purchase Date	Close Date	No. of Shares	Orig Face	Symbol	Description	Unit Cost	Sale Price	Total Cost	Net Amount	Ind	ST Gain/Loss	LT Gain/Loss	Book Cost	Disc Inc	Curr Gain/Loss
CASH IN LIEU - NONCOVERED	03/10/2014	15 37		KN	KNOWLES CORPORATIO N			0 00	15 37	LT	0 00	15 37	0 00	0 00	0 00
LT - TERM TOTAL		15 37						0 00	15 37	LT	0 00	15 37	0 00	0 00	0 00
SECTION TOTAL		15 37						0 00	15 37		0 00	15 37	0 00	0 00	0 00

Indicators

ST - Short Term
LT - Long Term
WO - Written Option
SS - Short Sale
P - Purchase includes option premium
S - Sale includes option premium
B - Purchase & sale include option premium

STELLA H. JONES FOUNDATION

Realized Capital Gains & Losses
Through Investment Manager: Neuberger Berman - M.L.G. Group

Capital Gains Summary From 01/01/2014 To 12/31/2014

Description	Totals
Short Term Gain/Loss	1,944.60
Long Term Gain/Loss	32,832.86
Total Short Sale Gain/Loss	0.00
Discount Income	0.00
Total Capital Gains/Losses	34,777.26
Adjusted Basis	132,074.14
Proceeds	166,851.40
Total Curr Gain/Loss	0.00

EQUITIES - COVERED

Purchase Date	Close Date	No. of Shares	Symbol	Description	Unit Cost	Sale Price	Total Cost	Net Amount	Gain/Loss	ST	LT	Book Value	Adj. Value
04/09/2013	01/09/2014	200.00	0.00	NGG	59.813	63.678	11,922.54	12,735.31	812.77	0.00	0.00	11,922.54	0.00
				GRID PLC NEW SPONSORED ADR									
08/02/2013	08/16/2014	150.00	0.00	WMB	38.168	56.012	5,425.25	8,401.59	2,976.34	0.00	0.00	5,425.25	0.00
				WILLIAMS COMPANIES INC									
08/01/2013	09/16/2014	25.00	0.00	WMB	36.039	56.012	900.88	1,400.27	499.28	0.00	0.00	900.88	0.00
				WILLIAMS COMPANIES INC									
01/15/2014	09/02/2014	375.00	0.00	GM	39.451	34.734	14,794.08	13,024.80	-1,769.20	0.00	0.00	14,794.08	0.00
				GENERAL MOTORS COMPANY									
ST - TERM TOTAL		750.00					33,042.87	35,582.06	2,539.19	0.00	0.00	33,042.87	0.00
08/04/2012	02/24/2014	400.00	0.00	KMI	32.741	32.285	13,086.32	12,913.93	-182.39	0.00	0.00	13,086.32	0.00
				KINDER MORGAN INC									

11/12/2012	02/27/2014	225 00	0 00	MSFT	MICROSOFT CORP	28 317	37 480	6,371 30	8,432 90	LT	0 00	2,061 60	6,371.30	0 00	0 00
06/08/2011	05/01/2014	175 00	0 00	WEC	WISCONSIN ENERGY CORP	31 012	48 847	5,427 06	8,547 97	LT	0 00	3,120 91	5,427 06	0 00	0 00
04/02/2013	05/12/2014	403 00	0 00	ENI	***ENERGIS SA-SPONSOR ED ADR	18 680	15 743	7,527 91	6,344 49	LT	0 00	-1,183 42	7,527 91	0 00	0 00
04/20/2012	05/12/2014	300 00	0 00	ENI	***ENERGIS SA-SPONSOR ED ADR	19 932	15 743	5,979 55	4,722 94	LT	0 00	-1,256 61	5,979 55	0 00	0 00
06/08/2011	05/13/2014	175 00	0 00	WEC	WISCONSIN ENERGY CORP	31 012	44 992	5,427 07	7,873 42	LT	0 00	2,446 35	5,427 07	0 00	0 00
02/20/2013	06/13/2014	75 00	0 00	NSC	NORFOLK SOUTHERN CORP	72 870	101 006	5,450 25	7,575 32	LT	0 00	2,125 07	5,450 25	0 00	0 00
08/17/2012	08/20/2014	400 00	0 00	BMJ	BRISTOL MYERS SQUIBB CO	31 710	50 061	12,683 81	20,024 07	LT	0 00	7,340 26	12,683 81	0 00	0 00
08/01/2013	11/07/2014	6 00	0 00	HYH	HALYARD HEALTH INC COM	34 158	37 401	204 95	224 40	LT	0 00	19 45	204 95	0 00	0 00
08/02/2013	11/07/2014	6 00	0 00	HYH	HALYARD HEALTH INC COM	34 257	37 401	205 54	224 40	LT	0 00	18 86	205 54	0 00	0 00
02/28/2013	12/22/2014	100 00	0 00	GD	GENERAL DYNAMICS CORP	68 623	141 508	6,862 31	14,150 52	LT	0 00	7,288 21	6,862 31	0 00	0 00
LT - TERM TOTAL		2,265 00						69,236 07	91,034 36	LT	0 00	21,798 29	69,236 07	0 00	0 00
SECTION TOTAL		3,015 00						102,278 94	126,596 42		2,519 19	21,798 29	102,278 94	0 00	0 00

EQUITIES - NONCOVERED

Purchase Date	Close Date	No. of Shares	Orig Face	Symbol	Description	Unit Cost	Sale Price	Total Cost	Net Amount	Ind	ST Gain/Loss	LT Gain/Loss	Book Cost	Disc Inc	Curr Gain/Loss
09/14/2009	01/09/2014	350.00	0.00	AETUF	***ARC RESOURCES LTD	16.824	26 139	5,888 47	9,148 46	LT	0.00	3,259 99	5,888 47	0 00	0 00
09/14/2009	06/20/2014	175 00	0 00	UN	***UNILEVER N V NEW YORK SHS NEW	27 890	44 019	4,880 73	7,703 09	LT	0 00	2,822 36	4,880 73	0 00	0 00
LT - TERM TOTAL		525 00						10,769 20	16,851 55	LT	0 00	6,082 35	10,769 20	0 00	0 00
SECTION TOTAL		525 00						10,769 20	16,851 55		0 00	6,082 35	10,769 20	0 00	0 00

REAL ESTATE INVESTMENT TRUST - COVERED

Purchase Date	Close Date	No. of Shares	Orig Face	Symbol	Description	Unit Cost	Sale Price	Total Cost	Net Amount	Ind	ST Gain/Loss	LT Gain/Loss	Book Cost	Disc Inc	Curr Gain/Loss
06/26/2013	02/13/2014	150 00	0 00	ACC	AMERICAN CAMPUS COMMUNITIES INC	39 817	35 987	5,972 54	5,397 95	ST	-574 59	0 00	5,972 54	0 00	0 00
ST - TERM TOTAL		150 00						5,972 54	5,397 95	ST	-574 59	0 00	5,972 54	0 00	0 00
12/27/2011	01/16/2014	200 00	0 00	PCL	PLUM CREEK TIMBER CO INC COM	36 948	44 253	7,389 50	8,850 46	LT	0 00	1,460 96	7,389 50	0 00	0 00
LT - TERM TOTAL		200 00						7,389 50	8,850 46	LT	0 00	1,460 96	7,389 50	0 00	0 00
SECTION TOTAL		350 00						13,362 04	14,248 41		-574 59	1,460 96	13,362 04	0 00	0 00

REAL ESTATE INVESTMENT TRUST - NONCOVERED

Purchase Date	Close Date	No. of Shares	Orig Face	Symbol	Description	Unit Cost	Sale Price	Total Cost	Net Amount	Ind	ST Gain/Loss	LT Gain/Loss	Book Cost	Disc Inc	Curr Gain/Loss
09/14/2009	02/13/2014	250 00	0 00	ACC	AMERICAN CAMPUS COMMUNITIES INC	22 656	35 987	5,663 96	8,996 59	LT	0 00	3,332 63	5,663 96	0 00	0 00
LT - TERM TOTAL		250 00						5,663 96	8,996 59	LT	0 00	3,332 63	5,663 96	0 00	0 00
SECTION TOTAL		250 00						5,663 96	8,996 59		0 00	3,332 63	5,663 96	0 00	0 00

CAPITAL GAIN DIVIDENDS - NONCOVERED

Purchase Date	Close Date	No. of Shares	Orig Face	Symbol	Description	Unit Cost	Sale Price	Total Cost	Net Amount	Ind	ST Gain/Loss	LT Gain/Loss	Book Cost	Disc Inc	Curr Gain/Loss
CAPITAL GAIN DIVIDENDS	01/10/2014	33.03		EQR	EQUITY RESIDENTIAL TRUST			0 00	33 03	LT	0 00	33 03	0 00	0 00	0 00
NONCOVE RED															
CAPITAL GAIN DIVIDENDS	01/10/2014	106 95		EQR	EQUITY RESIDENTIAL TRUST			0 00	106 95	LT	0 00	106 95	0 00	0 00	0 00
NONCOVE RED															
LT - TERM TOTAL		139 98						0 00	139 98	LT	0 00	139 98	0 00	0 00	0 00

SECTION	139.98	0.00	139.98	0.00	139.98	0.00	0.00
TOTAL							

CASH IN LIEU - NONCOVERED

Purchase Date	Close Date	No. of Shares	Orig Face	Symbol	Description	Unit Cost	Sale Price	Total Cost	Net Amount	Ind	ST Gain/Loss	LT Gain/Loss	Book Cost	Disc Inc	Curr Gain/Loss
CASH IN LIEU - NONCOVERED	11/13/2014	18.45		HYH	HALYARD HEALTH INC COM			0.00	18.45	LT	0.00	18.45	0.00	0.00	0.00
LT - TERM TOTAL		18.45						0.00	18.45	LT	0.00	18.45	0.00	0.00	0.00
SECTION TOTAL		18.45						0.00	18.45		0.00	18.45	0.00	0.00	0.00

STELLA H. JONES FOUNDATION

Realized Capital Gains & Losses
Through Investment Manager: Neuberger Berman - Mutual Funds

Capital Gains Summary From 01/01/2014 To 12/31/2014

Description	Total
Short Term Gain/Loss	5,541.62
Long Term Gain/Loss	68,497.51
Total Short Sale Gain/Loss	0.00
Discount Income	0.00
Total Capital Gains/Losses	74,039.13
Adjusted Basis	182,267.39
Proceeds	258,306.52
Total Curr Gain/Loss	0.00

EQUITIES - COVERED

Purchase Date	Close Date	No. of Shares	Orig Face	Synbol	Description	Unit Cost	Sale Price	Total Cost	Net Amount	Ind	ST Gain/Loss	LT Gain/Loss	Book Cost	Disc Inc	Curr Gain/Loss
12/17/2013	08/07/2014	0.18	0.00	NBGIX	**NEUBERGER BERNAN GENESIS FD INSTITUTIONAL CLASS	60.210	58.940	10.68	10.43	ST	-0.23	0.00	10.66	0.00	0.00
12/17/2013	08/07/2014	227.56	0.00	NBGIX	**NEUBERGER BERNAN GENESIS FD INSTITUTIONAL CLASS	60.210	58.940	13,701.19	13,412.21	ST	-288.98	0.00	13,701.19	0.00	0.00
12/17/2013	08/07/2014	18.15	0.00	NBGIX	**NEUBERGER BERNAN GENESIS FD INSTITUTIONAL CLASS	60.210	58.940	972.35	951.82	ST	-20.53	0.00	972.35	0.00	0.00
ST - TERM TOTAL		243.89						14,684.20	14,374.48	ST	-309.74	0.00	14,684.20	0.00	0.00

12/17/2012	08/07/2014	15.28	0.00	NBGIX	**NEUBERGER BERMAN GENESIS FD INSTITUTIONA L CLASS	48.100	58.940	735.17	900.84	LT	0.00	165.87	735.17	0.00	0.00
12/17/2012	08/07/2014	127.04	0.00	NBGIX	**NEUBERGER BERMAN GENESIS FD INSTITUTIONA L CLASS	48.100	58.940	6,110.37	7,487.44	LT	0.00	1,377.07	6,110.37	0.00	0.00
12/17/2012	08/07/2014	0.56	0.00	NBGIX	**NEUBERGER BERMAN GENESIS FD INSTITUTIONA L CLASS	48.100	58.940	26.70	32.71	LT	0.00	6.01	26.70	0.00	0.00
LT - TERM TOTAL		142.87						6,872.24	8,420.99	LT	0.00	1,548.75	6,872.24	0.00	0.00
SECTION TOTAL		386.76						21,556.44	22,785.45		-309.74	1,548.75	21,556.44	0.00	0.00

EQUITIES - NONCOVERED

Purchase Date	Close Date	No. of Shares	Orig Face	Symbol	Description	Unit Cost	Sale Price	Total Cost	Net Amount	Ind	ST Gain/Loss	LT Gain/Loss	Book Cost	Disc Inc	Curr Gain/Loss
12/11/2013	08/07/2014	4,374.61	0.00	NLSIX	**NEUBERGER BERMAN ALTERNATIVE FDS LONG SHORT FD INSTL CL	12.490	12.750	54,638.84	55,776.25	ST	1,137.41	0.00	54,638.84	0.00	0.00
12/23/2013	08/07/2014	10.98	0.00	NLSIX	**NEUBERGER BERMAN ALTERNATIVE FDS LONG SHORT FD INSTL CL	12.610	12.750	138.50	140.03	ST	1.53	0.00	138.50	0.00	0.00
12/23/2013	08/07/2014	85.00	0.00	NLSIX	**NEUBERGER BERMAN ALTERNATIVE FDS LONG SHORT FD INSTL CL	12.610	12.750	1,071.83	1,083.72	ST	11.89	0.00	1,071.83	0.00	0.00
ST - TERM TOTAL		4,470.59						55,848.17	57,000.00	ST	1,150.83	0.00	55,848.17	0.00	0.00
09/21/2009	08/07/2014	2,795.57	0.00	NBGIX	**NEUBERGER BERMAN GENESIS FD INSTITUTIONA L CLASS	35.771	58.940	100,000.00	164,771.02	LT	0.00	64,771.02	100,000.00	0.00	0.00

12/19/2011	08/07/2014	106.81	0.00	NBGIX	**NEUBERGER BERMAN GENESIS FD INSTITUTIONAL CLASS	45,520	58,940	4,861.78	6,295.09	LT	0.00	1,433.31	4,861.78	0.00	0.00
LT - TERM TOTAL		2,902.38						104,861.78	171,066.11	LT	0.00	66,204.33	104,861.78	0.00	0.00
SECTION TOTAL		7,372.97						160,710.85	228,066.11		1,150.83	66,204.33	160,710.95	0.00	0.00

CAPITAL GAIN DIVIDENDS - NONCOVERED

Purchase Date	Close Date	No. of Shares	Orig Face	Symbol	Description	Unit Cost	Sale Price	Total Cost	Net Amount	Ind	ST Gain/Loss	LT Gain/Loss	Book Cost	Disc Inc	Curr Gain/Loss
CAPITAL GAIN	12/22/2014	8,483.98		NSTLX	**NEUBERGER BERMAN STRATEGIC INCOME FD INSTL CL			0.00	466.62	ST	466.62	0.00	0.00	0.00	0.00
DIVIDENDS															
NONCOVE RED															
CAPITAL GAIN	12/22/2014	18,132.37		NABIX	**NEUBERGER BERMAN ALTERNATIVE ABSOLUTE RET MULTI MANAGER INSTL			0.00	4,233.91	ST	4,233.91	0.00	0.00	0.00	0.00
DIVIDENDS															
NONCOVE RED															
ST - TERM TOTAL		26,616.33						0.00	4,700.53	ST	4,700.53	0.00	0.00	0.00	0.00
CAPITAL GAIN	12/22/2014	18,132.37		NABIX	**NEUBERGER BERMAN ALTERNATIVE ABSOLUTE RET MULTI MANAGER INSTL			0.00	14.51	LT	0.00	14.51	0.00	0.00	0.00
DIVIDENDS															
NONCOVE RED															
CAPITAL GAIN	12/22/2014	15,697.18		NLSIX	**NEUBERGER BERMAN ALTERNATIVE FDS LONG SHORT FD INSTL CL			0.00	728.92	LT	0.00	728.92	0.00	0.00	0.00
DIVIDENDS															
NONCOVE RED															
LT - TERM TOTAL		33,829.55						0.00	744.43	LT	0.00	744.43	0.00	0.00	0.00
SECTION TOTAL		60,445.87						0.00	5,444.96		4,700.53	744.43	0.00	0.00	0.00

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	ROBERT W. BAIRD & CO.	P		
b	SEE ATTACHED - NEUBERGER BERMAN - BOLTON	P		
c	SEE ATTACHED - NEUBERGER BERMAN - M.L.G. GROUP	P		
d	SEE ATTACHED - NEUBERGER BERMAN - MUTUAL FUNDS	P		
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 55,000.00		55,213.74	<213.74>
b 550,076.09		416,468.03	133,608.06
c 166,851.40		132,074.14	34,777.26
d 256,306.52		182,267.39	74,039.13
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<213.74>
b			133,608.06
c			34,777.26
d			74,039.13
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	242,210.71
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JUNIOR ACHIEVEMENT WOMEN'S ASSOC. 6924 N. PORT WASHINGTON ROAD MILWAUKEE, WI 53217	N/A	501 (C)(3)	SUPPORT THE 2014 HOLIDAY AUCTION	5,000.00
MAKE A DIFFERENCE - WISCONSIN 710 N. PLANKINTON AVE., SUITE 310 MILWAUKEE, WI 53203	N/A	501 (C)(3)	SUPPORT FOR 2014	5,000.00
MILWAUKEE CHILDREN'S HOSPITAL 9000 W. WISCONSIN AVE. MILWAUKEE, WI 53226	N/A	501 (C)(3)	SUPPORT FOR CURRENT NEEDS	5,000.00
MILWAUKEE CHRISTIAN CENTER 2137 W. GREENFIELD AVE. MILWAUKEE, WI 53204	N/A	501 (C)(3)	SUPPORT FOR 2014	5,000.00
MILWAUKEE HOMELESS VETERANS INITIATIVE, INC. P.O. BOX 341236 MILWAUKEE, WI 53219	N/A	501 (C)(3)	SUPPORT FOR 2014	2,500.00
MILWAUKEE PUBLIC LIBRARY FOUNDATION 814 W. WISCONSIN AVENUE MILWAUKEE, WI 53233	N/A	501 (C)(3)	BOYS & GIRLS PROJECT	10,000.00
MILWAUKEE RESCUE MISSION 830 N 19TH ST MILWAUKEE, WI 53233	N/A	501 (C)(3)	SUPPORT FOR 2014	5,000.00
MOUNT MARY UNIVERSITY 2900 N. MENOMONEE RIVER PARKWAY MILWAUKEE, WI 53222-4597	N/A	501 (C)(3)	UPGRADE TECHNOLOGY EQUIPMENT	16,500.00
SALVATION ARMY 11315 W. WATERTOWN PLANK ROAD WAUWATOSA, WI 53226	N/A	501 (C)(3)	SUPPORT FOR CURRENT NEEDS	5,000.00
SOJOURNER FAMILY PEACE CENTER PO BOX 080319 MILWAUKEE, WI 53208	N/A	501 (C)(3)	SUPPORT FOR 2014	5,000.00
Total from continuation sheets				74,000.00

3 Grants and Contributions Paid During the Year (Continuation)

Total from continuation sheets

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
GENERAL GOVERNMENT SECURITIES	0.11	0.11	
NEUBERGER BERMAN - MONEY MARKET FUNDS	15.13	15.13	
TOTAL TO PART I, LINE 3	15.24	15.24	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS ON STOCKS	49,856.39	0.00	49,856.39	49,856.39	
INTEREST RECEIVED ON TAXABLE BONDS AND NOTES	8,722.46	0.00	8,722.46	3,372.46	
LESS ACCRUED INTEREST PAID	<30.00>	0.00	<30.00>	0.00	
LESS AMORTIZATION OF PREMIUM	<4,283.08>	0.00	<4,283.08>	<800.52>	
TO PART I, LINE 4	54,265.77	0.00	54,265.77	52,428.33	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
WORLD COM, INC.	5.50	5.50	
CITIGROUP, INC.	488.13	488.13	
DELL	48.87	48.87	
A/G	152.50	152.50	
TOTAL TO FORM 990-PF, PART I, LINE 11	695.00	695.00	

FORM 990-PF	ACCOUNTING FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING AND TAX SERVICES	9,775.00	5,820.00		3,955.00
TO FORM 990-PF, PG 1, LN 16B	9,775.00	5,820.00		3,955.00

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NEUBERGER BERMAN - BOLTON GROUP	20,565.29	20,565.29		0.00
NEUBERGER BERMAN - M.L.G. GROUP	11,856.63	11,856.63		0.00
TO FORM 990-PF, PG 1, LN 16C	32,421.92	32,421.92		0.00

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
2013 TAX BALANCE	1,805.09	0.00		0.00
2014 ESTIMATED TAX PAYMENTS	3,400.00	0.00		0.00
FOREIGN TAXES WITHHELD ON DIVIDEND INCOME	1,226.40	1,226.40		0.00
TO FORM 990-PF, PG 1, LN 18	6,431.49	1,226.40		0.00

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ADR FEE	161.04	161.04		0.00	
AGENCY PROCESSING FEE	35.03	35.03		0.00	
TO FORM 990-PF, PG 1, LN 23	196.07	196.07		0.00	

FORM 990-PF	CORPORATE STOCK		STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
NEUBERGER BERMAN - BOLTON GROUP - STOCKS - SEE SCHEDULE	914,048.92	1,349,890.00		
NEUBERGER BERMAN - M.L.G. GROUP - STOCKS - SEE SCHEDULE	647,721.13	810,966.06		
LONG SHORT FUND (15,785.427 SHARES)	197,200.58	204,736.99		
STRATEGIC INCOME FUND (8,525.921 SHARES)	96,505.51	94,893.50		
ABSOLUTE RETURN MULTI-MANAGER FUND (18,650.820 SHARES)	205,563.02	200,869.33		
ARTISAN INTERNATIONAL FUND (6,698.819 SHARES)	195,952.15	200,696.61		
EMERGING MARKETS FUND (2,210.000 SHARES)	124,754.63	125,152.30		
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,381,745.94	2,987,204.79		

FORM 990-PF	CORPORATE BONDS		STATEMENT	9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
ROBERT W. BAIRD & CO. - SEE SCHEDULE	178,298.78	177,946.04		
TOTAL TO FORM 990-PF, PART II, LINE 10C	178,298.78	177,946.04		

STELLA H. JONES FOUNDATION
MILWAUKEE, WISCONSIN

Schedule of Stocks Owned - 12/31/14
Managed By: Neuberger Berman - Bolton Group

<u>Quantity</u>	<u>Stocks</u>		<u>Cost</u>		12/31/14 <u>Market Value</u>
300	RPM International, Inc.	\$	13,389.90	\$	15,213.00
175	RPM International, Inc.		7,842.50		8,874.25
50	RPM International, Inc.		2,243.81		2,535.50
100	RPM International, Inc.		4,484.78		5,071.00
50	RPM International, Inc.		2,215.11		2,535.50
100	RPM International, Inc.		4,444.38		5,071.00
150	Church & Dwight Co., Inc.		4,673.54		11,821.50
150	Church & Dwight Co., Inc.		4,513.01		11,821.50
100	Church & Dwight Co., Inc.		5,014.92		7,881.00
5	Church & Dwight Co., Inc.		253.75		394.05
150	Costco Wholesale Corp.		17,009.90		21,262.50
150	Costco Wholesale Corp.		17,089.65		21,262.50
325	Estee Lauder Companies Inc.		16,995.77		24,765.00
25	Estee Lauder Companies Inc.		1,266.69		1,905.00
50	Estee Lauder Companies Inc.		2,983.31		3,810.00
100	Estee Lauder Companies Inc.		5,923.53		7,620.00
350	Nestle SA		12,305.58		25,532.50
725	Whitewave Foods Company		12,535.69		25,367.75
225	Whitewave Foods Company		3,789.29		7,872.75
225	Comcast Corporation		11,972.12		12,952.13
150	Comcast Corporation		8,140.40		8,634.75
125	Comcast Corporation		6,989.58		7,195.63
600	Lennar Corp.		8,564.35		26,886.00
200	Lennar Corp.		6,676.74		8,962.00
300	Omnicom Group Inc.		20,595.48		23,241.00
50	Tiffany & Co.		4,479.29		5,343.00
750	Toll Brothers Inc.		25,480.15		25,702.50
200	Toll Brothers Inc.		6,331.86		6,854.00
450	Walt Disney Co.		13,654.57		42,385.50
200	Antero Resources Corporation		10,394.66		8,116.00
100	Antero Resources Corporation		5,397.81		4,058.00
100	Antero Resources Corporation		5,397.44		4,058.00
100	Antero Resources Corporation		5,458.14		4,058.00
50	Antero Resources Corporation		2,987.30		2,029.00
700	Cabot Oil & Gas Corp.		9,583.34		20,727.00
300	Cabot Oil & Gas Corp.		10,366.29		8,883.00
25	Cabot Oil & Gas Corp.		866.95		740.25
150	EOG Res., Inc.		5,051.14		13,810.50
200	EOG Res., Inc.		6,460.47		18,414.00
75	FMC Technologies, Inc.		1,960.47		3,513.00
250	FMC Technologies, Inc.		6,133.65		11,710.00
25	FMC Technologies, Inc.		1,158.94		1,171.00
50	FMC Technologies, Inc.		2,101.52		2,342.00
175	FMC Technologies, Inc.		9,429.23		8,197.00
125	FMC Technologies, Inc.		6,194.88		5,855.00

U.S 990-PF
2014

STELLA H. JONES FOUNDATION
MILWAUKEE, WISCONSIN

Schedule of Stocks Owned - 12/31/14
Managed By: Neuberger Berman - Bolton Group

325	Range Resources Corp	23,326.56	17,371.25
50	Range Resources Corp.	3,727.09	2,672.50
275	Schlumberger Ltd.	9,023.76	23,487.75
300	American Express Company	11,381.72	27,912.00
50	American Express Company	4,334.24	4,652.00
25	American Express Company	2,175.10	2,326.00
100	CME Group Inc	7,447.81	8,865.00
75	CME Group Inc.	5,617.95	6,648.75
100	CME Group Inc.	7,453.11	8,865.00
50	CME Group Inc.	3,687.54	4,432.50
100	CME Group Inc	7,136.55	8,865.00
350	JPMorgan Chase & Co.	16,441.95	21,903.00
200	JPMorgan Chase & Co.	10,655.52	12,516.00
175	M & T Bank Corp.	18,082.65	21,983.50
50	M & T Bank Corp	5,618.83	6,281.00
175	Moodys Corp.	11,105.29	16,766.75
175	Moodys Corp.	13,743.61	16,766.75
50	Moodys Corp	3,885.14	4,790.50
350	Bristol Myers Squibb Co	11,948.54	20,660.50
200	Bristol Myers Squibb Co	6,751.10	11,806.00
125	Bristol Myers Squibb Co	6,186.40	7,378.75
50	Cooper Companies Inc.	6,019.15	8,104.50
25	Cooper Companies Inc	3,015.70	4,052.25
100	Cooper Companies Inc	11,914.21	16,209.00
150	Johnson & Johnson	13,989.11	15,685.50
125	Johnson & Johnson	11,056.91	13,071.25
75	Johnson & Johnson	6,899.39	7,842.75
25	Johnson & Johnson	2,462.55	2,614.25
175	Sirona Dental Systems Inc.	8,566.08	15,289.75
25	Sirona Dental Systems Inc.	1,066.76	2,184.25
100	Sirona Dental Systems Inc.	4,366.40	8,737.00
25	Sirona Dental Systems Inc.	1,093.67	2,184.25
350	Danaher Corp	12,613.61	29,998.50
125	Danaher Corp.	9,084.45	10,713.75
65	Dover Corporation	3,376.93	4,661.80
100	Dover Corporation	5,134.01	7,172.00
100	Dover Corporation	5,128.23	7,172.00
100	Dover Corporation	7,218.37	7,172.00
50	Dover Corporation	3,463.71	3,586.00
50	Dover Corporation	4,093.11	3,586.00
105	Precision Castparts Corp	14,899.37	25,292.40
25	Precision Castparts Corp	6,323.61	6,022.00
25	Precision Castparts Corp.	6,367.84	6,022.00
25	Precision Castparts Corp.	5,834.68	6,022.00
175	Roper Industries Inc	7,911.21	27,361.25
50	Roper Industries Inc	6,329.83	7,817.50
475	Tyco International	7,427.56	20,833.50
50	Tyco International	1,444.62	2,193.00

STELLA H. JONES FOUNDATION
MILWAUKEE, WISCONSIN

Schedule of Stocks Owned - 12/31/14
Managed By: Neuberger Berman - Bolton Group

225	Tyco International	6,259.59	9,868.50
150	Tyco International	6,316.32	6,579.00
525	Apple, Inc	18,204.16	57,949.50
150	ASML Holding	13,236.74	16,174.50
100	ASML Holding	8,640.82	10,783.00
50	ASML Holding	4,549.36	5,391.50
600	CDW Corporation	20,071.44	21,102.00
650	Fiserv Inc.	15,533.77	46,130.50
150	Intuit Inc.	8,790.02	13,828.50
150	Intuit Inc	8,716.61	13,828.50
150	Intuit Inc.	10,793.61	13,828.50
150	IPG Photonics Corp.	10,128.48	11,238.00
50	IPG Photonics Corp	3,378.50	3,746.00
100	IPG Photonics Corp	6,849.49	7,492.00
50	IPG Photonics Corp.	3,403.94	3,746.00
50	IPG Photonics Corp	3,467.54	3,746.00
300	Pitney Bowes Inc	6,668.64	7,311.00
500	Pitney Bowes Inc	11,091.30	12,185.00
50	Pitney Bowes Inc	1,099.47	1,218.50
200	Pitney Bowes Inc.	5,085.82	4,874.00
25	Pitney Bowes Inc.	643.57	609.25
75	Pitney Bowes Inc.	1,837.72	1,827.75
100	Pitney Bowes Inc.	2,492.86	2,437.00
300	Sandisk Corp.	17,362.86	29,394.00
150	Sandisk Corp.	8,233.38	14,697.00
50	Sandisk Corp	3,559.50	4,899.00
Total stocks managed by Neuberger Berman - Bolton Group		<u>\$ 914,048.92</u>	<u>\$ 1,349,890.00</u>

STELLA H. JONES FOUNDATION
MILWAUKEE, WISCONSIN

Schedule of Stocks Owned - 12/31/14
Managed By: Neuberger Berman - M L G. Group

Quantity	Stocks:		<u>Cost</u>	12/31/14 Market <u>Value</u>
50	BHP Billiton Ltd.	\$	3,369.28	\$ 2,366.00
150	BHP Billiton Ltd		10,110.60	7,098.00
5,000	Singapore Telecommunications Ltd.		12,138.53	14,755.21
50	Kimberly Clark Corp.		4,730.96	5,777.00
50	Kimberly Clark Corp.		4,744.73	5,777.00
100	Procter & Gamble Co		9,155.25	9,109.00
275	Unilever		7,669.73	10,736.00
100	Unilever		3,102.17	3,904.00
200	Hasbro Inc		10,337.38	10,998.00
150	Hasbro Inc.		7,927.79	8,248.50
325	Cenovus Energy Inc.		9,221.84	6,701.50
50	Cenovus Energy Inc.		1,411.13	1,031.00
350	Cenovus Energy Inc.		9,270.17	7,217.00
150	Chevron Corporation		17,652.36	16,827.00
25	Chevron Corporation		3,152.97	2,804.50
250	Conocophillips		19,765.40	17,265.00
350	Enbridge Inc		14,343.28	18,023.45
50	Golar LNG Limited		2,239.82	1,823.50
150	Golar LNG Limited		6,716.36	5,470.50
250	Oneok Inc		15,497.85	12,447.50
450	Spectra Energy Corp		14,132.75	16,335.00
175	Williams Companies Inc.		6,306.91	7,864.50
50	Blackrock Inc		8,296.13	17,878.00
400	Blackstone Mortgage Trust Inc		11,701.92	11,656.00
350	Blackstone Mortgage Trust Inc		9,705.61	10,199.00
150	CME Group Inc.		10,199.36	13,297.50
100	Equity Residential		6,080.11	7,184.00
250	Equity Residential		14,817.95	17,960.00
350	Extra Space Storage Inc		14,857.31	20,524.00
575	Host Hotels & Resorts Inc		11,075.77	13,667.75
200	JPMorgan Chase & Co		10,113.74	12,516.00
400	Prologis Inc.		13,793.88	17,212.00
100	Public Storage		14,057.48	18,485.00
25	Public Storage		3,828.29	4,621.25
475	Starwood Property Trust Inc.		11,297.78	11,039.00
600	Starwood Property Trust Inc.		13,810.86	13,944.00
232	Ventas Inc.		10,235.22	16,634.40
100	Vornado Realty Trust		8,075.87	11,771.00
400	Wells Fargo & Co		14,655.04	21,928.00
350	Weyerhaeuser Co.		10,849.23	12,561.50
275	Weyerhaeuser Co		8,221.10	9,869.75
400	Glaxosmithkline		19,084.72	17,096.00
250	Johnson & Johnson		16,350.16	26,142.50
200	Eli Lilly & Co.		11,917.72	13,798.00
250	Novartis AG		14,607.50	23,165.00

U S. 990-PF
2014

STELLA H. JONES FOUNDATION
MILWAUKEE, WISCONSIN

Schedule of Stocks Owned - 12/31/14
Managed By. Neuberger Berman - M L G Group

600	Roche Holding Ltd.	12,904.02	20,394 00
250	Sanofi	7,346 13	11,402 50
50	3M Company	6,969.94	8,216.00
100	General Dynamics Corp	6,862 32	13,762 00
1,025	General Electric Co.	23,064.35	25,901.75
100	Honeywell Intl. Inc	4,303 90	9,992 00
100	Koninklijke Philips	2,862 12	2,900.00
150	Koninklijke Philips	4,312 82	4,350.00
150	Koninklijke Philips	4,348 22	4,350.00
125	Norfolk Southern Corp.	9,083 75	13,701.25
1,000	Cisco Systems Inc.	18,169 51	27,815.00
225	Microsoft Corp	6,371.31	10,451.25
350	Alliant Energy Corp.	10,980 66	23,247 00
300	Ameren Corp.	9,905 91	13,839 00
1,050	Centerpoint Energy Inc.	15,486 35	24,601.50
150	Centerpoint Energy Inc	2,395 83	3,514 50
200	Dominion Resources Inc.	11,329.72	15,380.00
250	Nextera Energy Inc.	21,454 98	26,572 50
350	Nisource Inc.	8,939.28	14,847 00
Total stocks managed by Neuberger Berman - M.L G. Group		<u>\$ 647,721 13</u>	<u>\$ 810,966 06</u>

U.S. 990-PF
2014

STELLA H. JONES FOUNDATION
MILWAUKEE, WISCONSIN

Schedule of Bonds & Notes Owned - 12/31/14
Managed By Robert W. Baird Co.

<u>Par</u> <u>Value</u>	<u>Description</u>	<u>Interest</u> <u>Rate</u>	<u>Maturity</u> <u>Date</u>	12/31/14 <u>Cost</u> <u>Basis</u>	12/31/14 <u>Market</u> <u>Value</u>
3,299	Green Tree Fin'l Corp	7.620 %	6/15/28	\$ 3,562 92	\$ 3,432.69
20,000	Union Cnty, NJ Imp. Authority	5.290	4/1/18	20,704 98	20,345.60
20,000	Avon, IN 2000 Cmnty Building	4.500	1/15/26	20,413.47	20,472 00
25,000	Indiana State Fair Authority	5.000	7/1/16	26,388 84	26,623.75
20,000	Greenfield, WI Community Dev Authority	4.750	9/1/33	20,000 00	20,018 60
20,000	Morris, MN Imp. G.O.	4 000	2/1/17	20,644.78	20,701.60
30,000	Lewisville, TX Ind. School Board	4.000	8/15/17	30,651 38	30,651 45
35,000	Troy, MI Rfdg Golf Course	2 000	12/1/18	35,932 41	35,700.35
Totals				<u>\$ 178,298 78</u>	<u>\$ 177,946.04</u>