DATE MAY 17 2015

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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation WILLIAM SIEKMAN FDN		**A** Employer identification number 39-6539731
Number and street (or P O box number if mail is not delivered to street address) C/O 111 WEST MONROE STREET TAX DIV 10C	Room/suite	**B** Telephone number (see instructions) 312-461-5154
City or town, state or province, country, and ZIP or foreign postal code CHICAGO, IL 60603		**C** If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 2,568,128.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	924,215.			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	42,620.	42,020.		STMT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	72,493.			
	b	Gross sales price for all assets on line 6a 478,227.				
	7	Capital gain net income (from Part IV, line 2)		72,493.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	1,039,328.	114,513.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	14,759.	7,380.		7,379.
	14	Other employee salaries and wages		NONE	NONE	
	15	Pension plans, employee benefits		NONE	NONE	
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STMT 5	1,425.	712.	NONE	713.
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STMT 6	3,723.	91.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings		NONE	NONE	
	22	Printing and publications		NONE	NONE	
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	19,907.	8,183.	NONE	8,092.
	25	Contributions, gifts, grants paid	67,420.			67,420.
	26	**Total expenses and disbursements** Add lines 24 and 25	87,327.	8,183.	NONE	75,512.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	952,001.			
	b	**Net investment income** (if negative, enter -0-)		106,330.		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	43,740.	55,632.	55,632.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶ NONE			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)		175,446.	175,375.
	b	Investments - corporate stock (attach schedule)	572,645.	1,080,372.	1,553,800.
	c	Investments - corporate bonds (attach schedule)	586,053.	780,544.	783,321.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	1,202,438.	2,091,994.	2,568,128.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, ▶ ☒ check here and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1,202,438.	2,091,994.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	1,202,438.	2,091,994.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,202,438.	2,091,994.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,202,438.
2	Enter amount from Part I, line 27a	2	952,001.
3	Other increases not included in line 2 (itemize) ▶RECOVERY OF PY QUALIFYING DISTRIBUTION	3	2,000.
4	Add lines 1, 2, and 3	4	2,156,439.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	64,445.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,091,994.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo , day, yr)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	478,227.		405,734.	72,493.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				72,493.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 72,493.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . } 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	70,903.	1,494,738.	0.047435
2012	73,000.	1,409,993.	0.051773
2011	67,266.	1,402,759.	0.047953
2010	62,700.	1,374,157.	0.045628
2009	57,550.	1,310,521.	0.043914

2	**Total** of line 1, column (d)	2	0.236703
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.047341
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	1,772,310.
5	Multiply line 4 by line 3	5	83,903.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,063.
7	Add lines 5 and 6	7	84,966.
8	Enter qualifying distributions from Part XII, line 4	8	75,512.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter. ________________ (attach copy of letter if necessary - see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	2,127.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .			2	
3	Add lines 1 and 2			3	2,127.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .			4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	2,127.
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	2,048.		
b	Exempt foreign organizations - tax withheld at source	6b	NONE		
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	2,048.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . ▶			9	79.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** . . . . ▶			10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ NONE **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ____________ (2) On foundation managers ▶ $ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ BMO HARRIS BANK N.A. Telephone no ▶ (920)738-3827

Located at ▶ 221 W COLLEGE AVE, APPLETON, WI ZIP+4 ▶ 54912

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BMO HARRIS BANK N.A. C/O 111 WEST MONROE ST, TAX DIV 10C, CHICAGO, IL 6060	TRUSTEE	14,759.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,768,585.
b	Average of monthly cash balances	1b	30,715.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	1,799,300.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,799,300.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	26,990.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,772,310.
6	**Minimum investment return.** Enter 5% of line 5	6	88,616.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	88,616.
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a: 2,127.		
b	Income tax for 2014. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	2,127.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	86,489.
4	Recoveries of amounts treated as qualifying distributions	4	2,000.
5	Add lines 3 and 4	5	88,489.
6	Deduction from distributable amount (see instructions)	6	NONE
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	88,489.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	75,512.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	75,512.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	75,512.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

			(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1	Distributable amount for 2014 from Part XI, line 7					88,489.
2	Undistributed income, if any, as of the end of 2014					
a	Enter amount for 2013 only				65,419.	
b	Total for prior years 20 12 ,20_____,20_____			NONE		
3	Excess distributions carryover, if any, to 2014					
a	From 2009	NONE				
b	From 2010	NONE				
c	From 2011	NONE				
d	From 2012	NONE				
e	From 2013	NONE				
f	**Total** of lines 3a through e		NONE			
4	Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 75,512.					
a	Applied to 2013, but not more than line 2a				65,419.	
b	Applied to undistributed income of prior years (Election required - see instructions)			NONE		
c	Treated as distributions out of corpus (Election required - see instructions)		NONE			
d	Applied to 2014 distributable amount					10,093.
e	Remaining amount distributed out of corpus		NONE			
5	Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		NONE			NONE
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		NONE			
b	Prior years' undistributed income Subtract line 4b from line 2b			NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			NONE		
d	Subtract line 6c from line 6b Taxable amount - see instructions			NONE		
e	Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions					
f	Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					78,396.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		NONE			
8	Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)		NONE			
9	**Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a		NONE			
10	Analysis of line 9					
a	Excess from 2010	NONE				
b	Excess from 2011	NONE				
c	Excess from 2012	NONE				
d	Excess from 2013	NONE				
e	Excess from 2014	NONE				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization.					
(4) Gross investment income .					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 8

b The form in which applications should be submitted and information and materials they should include.

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 15				67,420.
Total . . . . ▶ **3a**				67,420.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	42,620.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	72,493.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				115,113.	

13 Total. Add line 12, columns (b), (d), and (e) . . . . 13 115,113.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee	Date	Title
▶	5/7/2015 ~~04/29/2015~~	▶ BMO Harris Bank N.A., ~~Trustee~~ VP

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
PAT BURKE		5/4/15		P00010768

Firm's name ▶ FRIEDMAN & HUEY ASSOCIATES LLP — Firm's EIN ▶ 36-3382360

Firm's address ▶ 1313 WEST 175TH STREET
HOMEWOOD, IL 60430 — Phone no 708-799-6800

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at** ***www.irs.gov/form990.***

OMB No 1545-0047
2014

Name of the organization
WILLIAM SIEKMAN FDN

Employer identification number
39-6539731

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
WILLIAM SIEKMAN FDN	39-6539731

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	SIEKMAN WILLIAM A ESTATE 111 WEST MONROE STREET TAX DIV 10C CHICAGO, IL 60603	$ 563,377 01	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)
2	SIEKMAN WILLIAM A ESTATE 111 WEST MONROE STREET TAX DIV 10C CHICAGO, IL 60603	$ 360,838 29	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
WILLIAM SIEKMAN FDN	39-6539731

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	605 SHS AES CORP 55 SHS AMERICAN ELEC PWR INC 74 SHS AMERIPRISE FINL INC 10000 SHS ANTIGO WIS 210 SHS APPLE INC	$ 51,500 96	10/09/2014

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	160 SHS ARCHER DANIELS MIDLAND CO 57 SHS BAKER HUGHES INC 66 SHS BED BATH & BEYOND INC 15000 SHS BLACKHAWK PA SCH DIST 2480 158 SHS BMO FDS INC	$ 56,315 57	10/09/2014

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	16 SHS BOEING CO 73 SHS CVS HEALTH CORP 48 SHS CAPITAL ONE FINL CORP 34 SHS CATERPILLAR INC DEL 25 SHS CELEGNE CORP	$ 17,508 85	10/09/2014

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	8 SHS CHIPOTLE MEXICAN GRILL INC 193 SHS CISCO SYS INC 10000 SHS CLEAR LAKE CITY TEX WTR AUTH 206 SHS COCA COLA ENTERPRISES INC 177 SHS COMCAST CORP NEW CL A	$ 38,917 84	10/09/2014

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	15000 SHS COOK CNTY ILL 164 SHS DISCOVER FINL SVCS 10000 SHS DODGE CITY KANS SALES TAX REV 66 SHS DR PEPPER SNAPPLE GROUP INC 73 SHS EOG RES INC	$ 46,772 39	10/09/2014

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	28 SHS EDWARDS LIFESCIENCES CORP 203 SHS EXELON CORP 91 SHS EXXON MOBIL CORP 15000 SHS FARGO N D 265 SHS FIFTH THIRD BANCORP	$ 39,380 02	10/09/2014

Name of organization	Employer identification number
WILLIAM SIEKMAN FDN	39-6539731

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	54 SHS FOOT LOCKER INC 159 SHS HALLIBURTON CO 130 SHS HEWLETT PACKARD CO 29 SHS HUMANA INC 40 SHS HUNTINGTON INGALLS INDS INC	$ 24,439 54	10/09/2014

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	151 SHS JOHNSON & JOHNSON 10000 SHS KAUKAUNA WIS 177 SHS KROGER CO 171 SHS MACYS INC 31 SHS MAGNA INTL INC	$ 47,989 35	10/09/2014

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	56 SHS MARATHON PETE CORP 88 SHS MEDTRONIC PLC 80 SHS MERCK & CO INC NEW 123 SHS MICROSOFT CORP 15000 SHS MISSISSIPPI DEV BK SPL OBLIG	$ 37,091 51	10/09/2014

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	146 SHS MYLAN N V 110 SHS NETAPP INC 10000 SHS NEVADA HSG DIV SINGLE FAMILY 81 SHS NORTHROP GRUMMAN CORP 30 SHS O REILLY AUTOMOTIVE INC NEW	$ 36,853 44	10/09/2014

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	273 SHS ORACLE CORP 39 SHS PPG INDS INC 46 SHS QUALCOMM INC 10000 SHS ST LOUIS CNTY MO SPL OBLIG 81 SHS SKYWORKS SOLUTIONS INC	$ 35,867 91	10/09/2014

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	303 SHS SOUTHWEST AIRLS CO 15000 SHS TAMPA BAY WTR FLA A REGL WTR S 101 SHS TRAVELERS COMPANIES INC 116 SHS TYSON FOODS INC 73 SHS UNION PAC CORP	$ 47,783 20	10/09/2014

Name of organization	Employer identification number
WILLIAM SIEKMAN FDN	39-6539731

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	62 SHS UNUM GROUP 38 SHS WAL-MART STORES INC 10000 SHS WASHINGTON ST ECONOMIC DEV FIN 283 SHS WELLS FARGO & CO NEW 15000 SHS WEST VIRGINIA ST HSG DEV FD	$ 45,561.69	10/09/2014

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	210 SHS XEROX CORP 197 SHS AMDOCS LTD 140 SHS DELPHI AUTOMOTIVE 45 SHS EVEREST RE GROUP LTD 95 SHS LYONDELLBASELL INDUSTRIES	$ 37,394 74	10/09/2014

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	*Employer identification number*
WILLIAM SIEKMAN FDN	39-6539731

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e)** and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AFLAC INC COMMON STOCK	207.	207.
ALLSTATE CORP	97.	97.
AMERICAN ELECTRIC POWER INC COMMON STOCK	29.	29.
AMERIPRISE FINANCIAL INC.	608.	608.
AMGEN INC COMMON STOCK	98.	98.
APPLE COMPUTER INC COMMON STOCK	357.	357.
ARCHER DANIELS MIDLAND COMPANY COMMON ST	38.	38.
BHP BILLITON FINANCE 5.250% 12/15/15	2,625.	2,625.
BAIRD CORE PLUS BOND FUND-IS	2,203.	2,203.
BAKER HUGHES INC COMMON STOCK	65.	65.
BMO ULTRA SHORT TAX-FREE FUND CL I	36.	36.
BMO SHORT-TERM INCOME FUND CLASS I	303.	303.
BMO PRIME MONEY MARKET CL I # 090	19.	19.
BOEING COMPANY COMMON STOCK	479.	479.
CF INDUSTRIES HOLDINGS INC	105.	105.
CIGNA CORPORATION COMMON STOCK	2.	2.
CVS CORP	75.	75.
CAPITAL ONE FINANCIAL CORP COMMON STOCK	14.	14.
CATERPILLAR INC COMMON STOCK	24.	24.
CHEVRON TEXACO INC COMMON STOCK	373.	373.
CISCO SYSTEMS INC COMMON STOCK	503.	503.
CITIGROUP INC	3.	3.
COCA COLA COMPANY COMMON STOCK	85.	85.
COCA COLA ENTERPRISES INC	212.	212.
COMCAST CORP-CL A	209.	209.
COOK CNTY IL 3.000% 11/15/14	41.	
DISCOVER FINL SVCS	168.	168.
DODGE CITY KS 3.000% 6/01/15	92.	
DOUBLELINE CORE FIX INCOME-I	400.	400.
EOG RES INC COMMON STOCK	42.	42.
EMERSON ELECTRIC COMPANY COMMON STOCK	299.	299.
EXELON CORPORATION COMMON STOCK	63.	63.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
EXXON MOBIL CORP COMMON STOCK	1,016.	1,016.
FARGO ND 2.000% 5/01/18	142.	
FEDERATED INST HI YLD BOND FUND	895.	895.
FIDELITY ADV FLO RT H/I-I	4,035.	4,035.
FOOT LOCKER INC COMMON STOCK	12.	12.
FRANKLIN RESOURCES INC COMMON STOCK	29.	29.
GAP INC COMMON STOCK	67.	67.
GATEWAY FUND-Y	400.	400.
GENERAL ELECTRIC COMPANY COMMON STOCK	722.	722.
GOLDMAN SACHS GROUP INC COMMON STOCK	149.	149.
HALLIBURTON COMPANY COMMON STOCK	29.	29.
HARTFORD FLOATING RATE FUND-Y	3,045.	3,045.
HARTFORD FLOATING RATE I	63.	63.
HUNTINGTON INGALLS INDUSTRIES	16.	16.
INTEL CORPORATION COMMON STOCK	194.	194.
J P MORGAN CHASE & COCOMMON STOCK	80.	80.
JOHNSON & JOHNSON COMMON STOCK	106.	106.
KROGER COMPANY	162.	162.
LILLY ELI & COMPANY COMMON STOCK	568.	568.
LOCKHEED MARTIN CORP	80.	80.
MACY S INC	158.	158.
MAGNA INTERNATIONAL INC COMMON STOCK CLA	12.	12.
MARATHON PETROLEUM CORPORATION	230.	230.
MASTERCARD INC-A	176.	176.
MCKESSON HBOC INC COMMON STOCK	58.	58.
MICROSOFT CORP	579.	579.
NIKE INC CLASS B COMMON STOCK	233.	233.
NORTHROP GRUMMAN CORP COMMON STOCK	301.	301.
ORACLE CORPORATION COMMON STOCK	233.	233.
OSHKOSH TRUCK CORPORATION COMMON STOCK C	87.	87.
PIMCO FDS PAC INVT MGMT SER LOW DURATIN	266.	266.
PIMCO FUNDS TOTAL RETURN FUND INSTL CLAS	2,251.	2,251.
P P G INDUSTRIES INC COMMON STOCK	236.	236.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PACCAR INC COMMON STOCK	252.	252.
PACKAGING CORP AMER COMMON STOCK	168.	168.
PEPSICO INC	245.	245.
PETSMART INC COMMON STOCK	70.	70.
PFIZER INC COMMON STOCK	936.	936.
PHILIP MORRIS INTERNATIONAL	535.	535.
PIMCO INVESTMENT GRD CORP-IN	2,729.	2,729.
QUALCOMM, INC.	374.	374.
RAYTHEON COMPANY COMMON STOCK	194.	194.
SBC COMM 5.100% 9/15/14	2,550.	2,550.
S & P 500 DEPOSITARY RECEIPT TR UNIT SER	1,803.	1,803.
SAINT LOUIS CNTY MO 2.000% 12/01/15	75.	
SKYWORKS SOLUTIONS INC COMMON STOCK	11.	11.
TJX COMPANIES INC NEW COMMON STOCK	69.	69.
TEMPLETON GLOBAL BOND FUND-AD	2,341.	2,341.
TESORO PETROLEUM CORPORATION COMMON STOC	143.	143.
TIME INC	4.	4.
TIME WARNER INC	216.	216.
TRAVELERS COMPANIES INC	56.	56.
TWEEDY BROWNE FUND INC GLOBAL VALUE FUND	842.	842.
TYSON FOODS INC CLASS A COMMON STOCK	12.	12.
US BANCORP COMMON STOCK	162.	162.
UNION PACIFIC CORPORATION	181.	181.
UNITEDHEALTH GROUP INC COMMON STOCK	79.	79.
UNUMPROVIDENT CORPORATION COMMON STOCK	178.	178.
VANGUARD FIXED INCOME SECS FD SHORT TERM	214.	214.
WAL-MART STORES INC	191.	191.
WASHINGTON ST ECON 2.000% 6/01/16	81.	
WELLS FARGO & COMPANY NEW COMMON STOCK	761.	761.
WEST VIRGINIA ST 2.400% 5/01/17	169.	
DELPHI AUTOMOTIVE PLC	205.	205.
EVEREST RE GROUP LTD COMMON STOCK	203.	203.
LYONDELLBASELL INDUSTRIES NV	67.	67.

WILLIAM SIEKMAN FDN 39-6539731

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
TOTAL	42,620.	42,020.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING FEES		1,425.	712.		713.
	TOTALS	1,425.	712.	NONE	713.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	3.	3.
FEDERAL TAX PAYMENT - PRIOR YE	1,584.	
FEDERAL ESTIMATES - PRINCIPAL	2,048.	
FOREIGN TAXES ON QUALIFIED FOR	63.	63.
FOREIGN TAXES ON NONQUALIFIED	25.	25.
TOTALS	3,723.	91.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
TIMING DIFFERENCE	32.
FMV IN EXCESS OF BASIS ON DONATED STOCKS	64,413.
TOTAL	64,445.

FORM 990PF, PART XV - LINES 2a - 2d
===================================

RECIPIENT NAME:
  C/O BMO HARRIS BANK N.A.
ADDRESS:
  221 W COLLEGE AVE
  APPLETON, WI 54912
RECIPIENT'S PHONE NUMBER: 9207383827
FORM, INFORMATION AND MATERIALS:
  WRITTEN FORM
SUBMISSION DEADLINES:
  NONE
RESTRICTIONS OR LIMITATIONS ON AWARDS:
  NONE

STATEMENT 8

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
COMMUNITY CHURCH OF APPLETON
ADDRESS:
3701 N. GILLET ST
APPLETON, WI 54914
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING PURPOSES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
ACTS 1:8 MINISTRY
ATTN: JEFF VAN BEAVER
ADDRESS:
2121 S. ONEIDA STREET
GREEN BAY, WI 54304
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING PURPOSES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 3,000.

RECIPIENT NAME:
THE AVENUE 91.1 RADIO
ADDRESS:
2300 RIVERSIDE DR.
GREEN BAY, WI 54301
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING PURPOSES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 2,500.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
SOUTHERN OREGON UNIVESITY FDN
ADDRESS:
1250 SISKIYOU BLVD
ASHLAND, OR 97520
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING PURPOSES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 15,000.

RECIPIENT NAME:
BUBOLZ NATURE CENTER
ADDRESS:
4815 N LYNNDALE DR
APPLETON, WI 54913
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING PURPOSES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
SALVATION ARMY OF THE FOX CITIES
ADDRESS:
PO BOX 1605
APPLETON, WI 54912
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING PURPOSES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,420.

WILLIAM SIEKMAN FDN 39-6539731

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
HILLSDALE COLLEGE
ADDRESS:
3 E COLLEGE ST
HILLSDALE, MI 49242-9989
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING PURPOSES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
YMCA OF THE FOX CITIES
ADDRESS:
229 E. COLLEGE AVENUE
APPLETON, WI 54911
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING PURPOSES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 3,000.

RECIPIENT NAME:
LAWRENCE UNIVERSITY
ADDRESS:
711 E. BOLDT WAYK SPC 1847
APPLETON, WI 54911
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING PURPOSES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 17,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
THOMPSON COMMUNITY CENTER
ADDRESS:
820 W. COLLEGE AVENUE
APPLETON, WI 54914
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING PURPOSES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
ATTIC THEATRE
ADDRESS:
PO BOX 41
APPLETON, WI 54912
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING PURPOSES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
BOYS & GIRLS CLUB OF THE FOX VALLEY
ADDRESS:
117 S. LOCUST STREET
APPLETON, WI 54914
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING PURPOSES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 2,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
APPLETON ALLIANCE CHURCH
ADDRESS:
2693 W. GRAND CHUTE BLVD.
APPLETON, WI 54913
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING PURPOSES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
COMMUNITY FDN FOR THE FVR, INC.
ADDRESS:
PO BOX 563
SHIOCTON, WI 54170
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING PURPOSES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
COTS - COMMUNITY OUTREACH TEMPORARY SERV
ADDRESS:
PO BOX 1645
APPLETON, WI
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING PURPOSES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 1,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
MEMORIAL PRESBYTERIAN CHURCH
ADDRESS:
803 E. COLLEGE AVENUE
APPLETON, WI 54911
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING PURPOSES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
CHAPS ACADEMY
ADDRESS:
N5367 MAYFLOWER ROAD
SHIOCTON, WI 54170
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING PURPOSES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
DYSLEXIA READING CONNECTION
ADDRESS:
222 N ONEIDA ST
APPLETON, WI 54911
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING PURPOSES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 1,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
MISES INSTITUTE
ADDRESS:
518 WEST MAGNOLIA AVE
AUBURN, AL 36832-4501
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING PURPOSES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
VIZCAYA MUSEUM / THE VIZCAYANS
ADDRESS:
3251 S. MIAMI AVENUE
MIAMI, FL 33129
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING PURPOSES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
THE BARNACLE SOCIETY
ADDRESS:
3485 MAIN HIGHWAY
COCONUT GROVE, FL 33133
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING PURPOSES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 500.

TOTAL GRANTS PAID: 67,420.

STATEMENT 15

· *Details of assets in your account*

DESCRIPTION OF ASSET	QUANTITY	X CURRENT UNIT VALUE	= CURRENT TOTAL MARKET VALUE	- FEDERAL TAX COST	= UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
CASH & SHORT-TERM							
BMO PRIME MONEY MARKET CL I # 090	55,632 300	1 0000	55,632 30	55,632 30	0 00	5 62	0 01%
BMO PRIME MONEY MARKET CL I # 090 (INCOME INVESTMENT)	0 000	1 0000	0 00	0 00	0 00	0 00	0 00%
TOTAL CASH & SHORT-TERM			**$55,632.30**	**$55,632 30**	**$0.00**	**$5.62**	**.01%**
FIXED INCOME/LOW VOLATILITY							
Tax-exempt							
ANTIGO WISCONSIN GENERAL OBLIGATION DTD 09/01/2011 2 000% 09/01/2015 NON CALLABLE MOODYS N/R S&P A +	10,000 000	101 0030	10,100 30	10,131 32	-31 02	200 00	1 98%
BLACKHAWK PENNSYLVANIA SCH DIST SCHOOL DISTRICT REVENUE DTD 09/22/2011 3 000% 03/01/2019 NON CALLABLE AGM ST AID WITHHLDG MOODYS A2 S&P N/R	15,000 000	104 2390	15,635 85	15,838 82	-202 97	450 00	2 88%
BMO ULTRA SHORT TAX-FREE FUND CLASS I	2,480 158	10 0900	25,024 79	24,999 99	24 80	193 77	0 77%
CLEAR LAKE TEXAS CITY WATR AUTH GENERAL OBLIGATION DTD 08/01/2011 3 000% 03/01/2017 NON CALLABLE MOODYS N/R S&P AA-	10,000 000	104 3940	10,439 40	10,514 12	-74 72	300 00	2 87%

· *Details of assets in your account (continued)*

DESCRIPTION OF ASSET	QUANTITY	X CURRENT UNIT VALUE	= CURRENT TOTAL MARKET VALUE	- FEDERAL TAX COST	= UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
DODGE CITY KANSAS GENERAL OBLIGATION DTD 05/06/2009 3 000% 06/01/2015 NON CALLABLE ASSURED GTY MOODYS N/R S&P AA	10,000 000	101 0980	10,109 80	10,200 09	-90 29	300 00	2 97%
FARGO NORTH DAKOTA GENERAL OBLIGATION DTD 12/15/2011 2 000% 05/01/2018 NON CALLABLE MOODYS AA1 S&P N/R	15,000 000	103 1160	15,467 40	15,475 47	-8 07	300 00	1 94%
KAUKAUNA WISCONSIN GENERAL OBLIGATION DTD 08/01/2012 2 000% 04/01/2019 NON CALLABLE MOODYS N/R S&P AA-	10,000 000	101 5140	10,151 40	10,201 96	-50 56	200 00	1 97%
MISSISSIPPI STATE DEV BANK MEDICAL FACILITIES DTD 07/27/2011 4 000% 07/01/2019 NON CALLABLE AGM MOODYS N/R S&P AA	15,000 000	109 8780	16,481 70	16,237 65	244 05	600 00	3 64%
NEVADA STATE HSG DIV SF MTGE REVENUE SINGLE FAMILY HOUSING REVENUE DTD 11/04/2011 2 500% 10/01/2016 NON CALLABLE GNMA/FNMA/FHLMC MOODYS N/R S&P AA+	10,000 000	102 3310	10,233 10	10,185 47	47 63	250 00	2 44%

· Details of assets in your account (continued)

DESCRIPTION OF ASSET		QUANTITY	X CURRENT UNIT VALUE	= CURRENT TOTAL MARKET VALUE	- FEDERAL TAX COST	= UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
SAINT LOUIS CNTY MISSOURI GENERAL OBLIGATION DTD 04/15/2010 2 000% 12/01/2015 NON CALLABLE MOODYS AA1 S&P AA		10,000 000	101 6430	10,164 30	10,170 12	-5 82	200 00	1 97%
TAMPA BAY FLORIDA WTR REGL WTR WATER REVENUE DTD 08/16/2011 3 000% 10/01/2017 NON CALLABLE MOODYS AA2 S&P AA+		15,000 000	105 9420	15,891 30	15,863 41	27 89	450 00	2 83%
WASHINGTON STATE ECON DEV FIN AUTH UTILITIES REVENUE DTD 08/17/2011 2 000% 06/01/2016 NON CALLABLE MOODYS AA3 S&P AA-		10,000 000	102 1550	10,215 50	10,198 86	16 64	200 00	1 96%
WEST VIRGINIA STATE HSG DEV FUND HOUSING REVENUE DTD 11/16/2011 2 400% 05/01/2017 NON CALLABLE GO OF PROG MOODYS AAA S&P AAA		15,000 000	103 0670	15,460 05	15,428 48	31 57	360 00	2 33%
Total Tax-exempt				**$175,374.89**	**$175,445.76**	**-$70.87**	**$4,003.77**	**2.28%**
Corporate and other taxable								
International								
BHP BILLITON FINANCE DTD 12/12/2005 5 250% 12/15/2015 NON CALLABLE MOODYS A1 S&P A+		50,000 000	104 3850	52,192 50	50,438 00	1,754 50	2,625 00	5 03%
TEMPLETON GLOBAL BOND FUND	TGBAX	3,340 316	12 4100	41,453 32	45,008 07	-3,554 75	1,412 95	3 41%

• *Details of assets in your account (continued)*

DESCRIPTION OF ASSET		QUANTITY	X CURRENT UNIT VALUE	= CURRENT TOTAL MARKET VALUE	- FEDERAL TAX COST	= UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
Taxable funds								
BAIRD CORE PLUS BOND FUND	BCOIX	7,223 453	11 1400	80,469 27	70,008 98	10,460 29	2,398 19	2 98%
BMO SHORT-TERM INCOME FUND CLASS I	MSIFX	6,102 461	9 3700	57,180 06	57,424 16	-244 10	823 83	1 44%
DOUBLELINE CORE FIX INCOME FUND	DBLFX	11,555 960	10 9800	126,884 44	126,884 44	0 00	5,292 63	4 17%
PIMCO INVESTMENT GRADE CORPORATE BOND FUND	PIGIX	6,423 431	10 5500	67,767 20	65,000 00	2,767 20	2,595 07	3 83%
PIMCO LOW DURATION FUND INST CL	PTLDX	0 000	10 0400	0 00	0 00	0 00	0 00	0 00%
PIMCO TOTAL RETURN INSTITUTIONAL FUND	PTTRX	0 000	10 6600	0 00	0 00	0 00	0 00	0 00%
PROSHARES SHORT 2 0 + YEAR TREASURY	TBF	745 000	25 1500	18,736 75	21,624 40	-2,887 65	0 00	0 00%
VANGUARD SHORT-TERM INVESTMENT GRADE FUND	VFSUX	11,219 839	10 6600	119,603 48	119,846 10	-242 62	2,401 05	2 01%
Total Corporate and other taxable				**$564,287.02**	**$556,234.15**	**$8,052.87**	**$17,548.72**	**3.11%**
Alternatives-Low Volatility								
Hedge funds								
ABSOLUTE STRATEGIES FUND	ASFIX	2,336 029	11 0900	25,906 56	26,000 00	-93 44	0 00	0 00%
Opportunistic low volatility								
FEDERATED INSTITUTIONAL HIGH YIELD BOND FUND	FIHBX	1,432 665	9 8800	14,154 73	15,000 00	-845 27	899 71	6 36%
FIDELITY ADVISOR FLOATING RATE HIGH INCOME FUND	FFRIX	11,299 919	9 6100	108,592 22	110,000 00	-1,407 78	3,785 47	3 49%
HARTFORD FLOATING RATE FUND	HFLYX	8,136 454	8 6500	70,380 33	73,310 00	-2,929 67	3,026 76	4 30%

• Details of assets in your account (continued)

DESCRIPTION OF ASSET		QUANTITY	X CURRENT UNIT VALUE	= CURRENT TOTAL MARKET VALUE	- FEDERAL TAX COST	= UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
Total Alternatives-Low Volatility				**$219,033 84**	**$224,310.00**	**-$5,276.16**	**$7,711.94**	**3 52%**
TOTAL FIXED INCOME/LOW VOLATILITY				**$958,695.75**	**$955,989.91**	**$2,705.84**	**$29,264.43**	**3.05%**
EQUITY/HIGH VOLATILITY								
U.S. equity								
AES CORP Utilities	AES	1,045 000	13 7700	14,389 65	13,397 84	991 81	418 00	2 90%
AETNA INC Health care	AET	90 000	88 8300	7,994 70	8,097 29	-102 59	90 00	1 13%
ALLIANCE DATA SYSTEMS CORP Information technology	ADS	30 000	286 0500	8,581 50	5,315 10	3,266 40	0 00	0 00%
AMDOCS LTD ORD Information technology	DOX	297 000	46 6550	13,856 54	13,500 82	355 72	184 14	1 33%
AMERICAN ELEC PWR INC Utilities	AEP	75 000	60 7200	4,554 00	4,034 26	519 74	159 00	3 49%
AMERIPRISE FINANCIAL INC Financials	AMP	324 000	132 2500	42,849 00	14,290 71	28,558 29	751 68	1 75%
APPLE INC Information technology	AAPL	350 000	110 3800	38,633 00	22,375 68	16,257 32	658 00	1 70%
ARCHER DANIELS MIDLAND CO Consumer staples	ADM	290 000	52 0000	15,080 00	15,288 39	-208 39	278 40	1 85%
BAKER HUGHES INC Energy	BHI	220 000	56 0700	12,335 40	16,320 61	-3,985 21	149 60	1 21%
BED BATH & BEYOND INC Consumer discretionary	BBBY	96 000	76 1700	7,312 32	6,598 97	713 35	0 00	0 00%

· Details of assets in your account (continued)

DESCRIPTION OF ASSET		QUANTITY	X CURRENT UNIT VALUE	= CURRENT TOTAL MARKET VALUE	- FEDERAL TAX COST	= UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
BOEING CO Industrials	BA	176 000	129 9800	22,876 48	13,531 13	9,345 35	640 64	2 80%
CAPITAL ONE FINANCIAL CORP Financials	COF	68 000	82 5500	5,613 40	5,575 63	37 77	81 60	1 45%
CATERPILLAR INC Industrials	CAT	34 000	91 5300	3,112 02	3,734 64	-622 62	95 20	3 06%
CELGENE CORP Health care	CELG	125 000	111 8600	13,982 50	9,157 13	4,825 37	0 00	0 00%
CHIPOTLE MEXICAN GRILL INC Consumer discretionary	CMG	8 000	684 5100	5,476 08	3,935 36	1,540 72	0 00	0 00%
CIGNA CORP Health care	CI	40 000	102 9100	4,116 40	2,728 40	1,388 00	1 60	0 04%
CINTAS CORP Industrials	CTAS	70 000	78 4400	5,490 80	5,595 10	-104 30	59 50	1 08%
CISCO SYSTEMS INC Information technology	CSCO	873 000	27 8150	24,282 50	19,366 63	4,915 87	663 48	2 73%
COCA COLA ENTERPRISES INC Consumer staples	CCE	366 000	44 2200	16,184 52	13,580 58	2,603 94	366 00	2 26%
COMCAST CORP-CL A CL A COMMON STOCK Consumer discretionary	CMCSA	417 000	58 0100	24,190 17	12,060 45	12,129 72	375 30	1 55%
CVS HEALTH CORP Consumer staples	CVS	153 000	96 3100	14,735 43	9,891 52	4,843 91	214 20	1 45%
DISCOVER FINL SVCS Financials	DFS	304 000	65 4900	19,908 96	13,678 47	6,230 49	291 84	1 47%

· *Details of assets in your account (continued)*

DESCRIPTION OF ASSET		QUANTITY	X CURRENT UNIT VALUE	= CURRENT TOTAL MARKET VALUE	- FEDERAL TAX COST	= UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
DR PEPPER SNAPPLE GROUP INC Consumer staples	DPS	96 000	71 6800	6,881 28	5,612 57	1,268 71	157 44	2 29%
EDWARDS LIFESCIENCES CORP Health care	EW	48 000	127 3800	6,114 24	5,356 37	757 87	0 00	0 00%
EMERSON ELEC CO Industrials	EMR	170 000	61 7300	10,494 10	8,158 30	2,335 80	319 60	3 05%
EOG RES INC Energy	EOG	176 000	92 0700	16,204 32	20,449 03	-4,244 71	117 92	0 73%
EVEREST RE GROUP LIMITED Financials	RE	95 000	170 3000	16,178 50	12,297 90	3,880 60	361 00	2 23%
EXELON CORP Utilities	EXC	283 000	37 0800	10,493 64	10,070 80	422 84	350 92	3 34%
EXXON MOBIL CORPORATION Energy	XOM	444 000	92 4500	41,047 80	13,578 05	27,469 75	1,225 44	2 98%
FIFTH THIRD BANCORP Financials	FITB	375 000	20 3750	7,640 63	7,585 55	55 08	195 00	2 55%
FOOT LOCKER INC Consumer discretionary	FL	84 000	56 1800	4,719 12	4,506 34	212 78	73 92	1 57%
GENERAL DYNAMICS CORP Industrials	GD	70 000	137 6200	9,633 40	9,907 80	-274 40	173 60	1 80%
GENERAL ELECTRIC CORP Industrials	GE	820 000	25 2700	20,721 40	5,020 79	15,700 61	754 40	3 64%
GILEAD SCIENCES INC Health care	GILD	200 000	94 2600	18,852 00	3,828 98	15,023 02	0 00	0 00%

• *Details of assets in your account (continued)*

DESCRIPTION OF ASSET		QUANTITY	X CURRENT UNIT VALUE	= CURRENT TOTAL MARKET VALUE	- FEDERAL TAX COST	= UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
GOOGLE INC CLASS C Information technology	GOOG	30 000	526 4000	15,792 00	6,424 54	9,367 46	0 00	0 00%
GOOGLE INC-CL A COMMON STOCK CL A Information technology	GOOGL	30 000	530 6600	15,919 80	6,407 76	9,512 04	0 00	0 00%
HALLIBURTON CO Energy	HAL	229 000	39 3300	9,006 57	11,613 66	-2,607 09	164 88	1 83%
HCA HOLDINGS INC Health care	HCA	90 000	73 3900	6,605 10	6,750 89	-145 79	0 00	0 00%
HEWLETT PACKARD CO Information technology	HPQ	180 000	40 1300	7,223 40	5,924 09	1,299 31	115 20	1 59%
HOME DEPOT INC Consumer discretionary	HD	60 000	104 9700	6,298 20	6,236 39	61 81	112 80	1 79%
HUMANA INC Health care	HUM	29 000	143 6300	4,165 27	3,839 60	325 67	32 48	0 78%
HUNTINGTON INGALLS INDUSTRIES Industrials	HII	60 000	112 4600	6,747 60	6,240 74	506 86	96 00	1 42%
JOHNSON & JOHNSON Health care	JNJ	231 000	104 5700	24,155 67	22,260 29	1,895 38	646 80	2 68%
KROGER CO Consumer staples	KR	367 000	64 2100	23,565 07	12,377 92	11,187 15	271 58	1 15%
LILLY ELI & CO Health care	LLY	290 000	68 9900	20,007 10	15,419 27	4,587 83	580 00	2 90%
MACY'S INC Consumer discretionary	M	311 000	65 7500	20,448 25	13,791 83	6,656 42	388 75	1 90%

• Details of assets in your account (continued)

DESCRIPTION OF ASSET		QUANTITY	X CURRENT UNIT VALUE	= CURRENT TOTAL MARKET VALUE	- FEDERAL TAX COST	= UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
MAGNA INTERNATIONAL INC CLASS A COMMON STOCK CLASS A Consumer discretionary	MGA	51 000	108 6900	5,543 19	4,853 82	689 37	77 52	1 40%
MARATHON PETROLEUM CORPROATION Energy	MPC	166 000	90 2600	14,983 16	12,567 90	2,415 26	332 00	2 22%
MASTERCARD INC-A Information technology	MA	400 000	86 1600	34,464 00	8,905 60	25,558 40	256 00	0 74%
MCKESSON CORP Health care	MCK	60 000	207 5800	12,454 80	6,925 80	5,529 00	57 60	0 46%
MEDTRONIC INC Health care	MDT	128 000	72 2000	9,241 60	8,002 07	1,239 53	156 16	1 69%
MERCK & CO INC NEW Health care	MRK	120 000	56 7900	6,814 80	6,792 40	22 40	216 00	3 17%
MICROSOFT CORP Information technology	MSFT	593 000	46 4500	27,544 85	16,966 60	10,578 25	735 32	2 67%
MYLAN INC Health care	MYL	646 000	56 3700	36,415 02	18,603 12	17,811 90	0 00	0 00%
NETAPP INC Information technology	NTAP	160 000	41 4500	6,632 00	6,517 83	114 17	105 60	1 59%
NIKE INC-CLASS B CLASS B COMMON STOCK Consumer discretionary	NKE	130 000	96 1500	12,499 50	3,269 46	9,230 04	145 60	1 16%
NORTHROP GRUMMAN CORPORATION Industrials	NOC	171 000	147 3900	25,203 69	12,768 91	12,434 78	478 80	1 90%
O'REILLY AUTOMOTIVE INC Consumer discretionary	ORLY	50 000	192 6200	9,631 00	8,481 00	1,150 00	0 00	0 00%

· *Details of assets in your account (continued)*

DESCRIPTION OF ASSET		QUANTITY	X CURRENT UNIT VALUE	= CURRENT TOTAL MARKET VALUE	- FEDERAL TAX COST	= UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
ORACLE CORPORATION Information technology	ORCL	853 000	44 9700	38,359 41	29,323 22	9,036 19	409 44	1 07%
OSHKOSH CORP Industrials	OSK	140 000	48 6500	6,811 00	7,258 48	-447 48	95 20	1 40%
PEPSICO INC Consumer staples	PEP	100 000	94 5600	9,456 00	1,499 53	7,956 47	262 00	2 77%
PFIZER INC Health care	PFE	900 000	31 1500	28,035 00	5,435 62	22,599 38	1,008 00	3 60%
PHILIP MORRIS INTERNATIONAL Consumer staples	PM	140 000	81 4500	11,403 00	2,169 26	9,233 74	560 00	4 91%
PPG INDUSTRIES INC Materials	PPG	119 000	231 1500	27,506 85	16,886 74	10,620 11	318 92	1 16%
QUALCOMM INC Information technology	QCOM	266 000	74 3300	19,771 78	11,249 24	8,522 54	446 88	2 26%
SKYWORKS SOLUTIONS INC Information technology	SWKS	81 000	72 7100	5,889 51	3,781 02	2,108 49	42 12	0 71%
SOUTHWEST AIRLINES CO Industrials	LUV	373 000	42 3200	15,785 36	9,564 95	6,220 41	89 52	0 57%
TESORO CORP Energy	TSO	130 000	74 3500	9,665 50	7,290 14	2,375 36	156 00	1 61%
TIME WARNER INC Consumer discretionary	TWX	170 000	85 4200	14,521 40	4,961 89	9,559 51	215 90	1 49%
TRAVELERS COMPANIES INC Financials	TRV	151 000	105 8500	15,983 35	13,827 90	2,155 45	332 20	2 08%

· *Details of assets in your account (continued)*

DESCRIPTION OF ASSET		QUANTITY	X CURRENT UNIT VALUE	CURRENT TOTAL = MARKET VALUE	FEDERAL TAX - COST	= UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
TYSON FOODS INC CLASS A CLASS A COMMON STOCK Consumer staples	TSN	176 000	40 0900	7,055 84	5,275 57	1,780 27	70 40	1 00%
UGI CORP NEW Utilities	UGI	150 000	37 9800	5,697 00	5,801 99	-104 99	130 50	2 29%
UNION PAC CORP Industrials	UNP	173 000	119 1300	20,609 49	12,688 69	7,920 80	346 00	1 68%
UNUMPROVIDENT CORP Financials	UNM	332 000	34 8800	11,580 16	9,494 40	2,085 76	219 12	1 89%
US BANCORP NEW Financials	USB	170 000	44 9500	7,641 50	5,648 96	1,992 54	166 60	2 18%
VERIZON COMMUNICATIONS Telecommunication services	VZ	110 000	46 7800	5,145 80	5,272 30	-126 50	242 00	4 70%
WAL MART STORES INC Consumer staples	WMT	138 000	85 8800	11,851 44	8,551 82	3,299 62	264 96	2 24%
WELLS FARGO & CO Financials	WFC	773 000	54 8200	42,375 86	27,633 65	14,742 21	1,082 20	2 55%
XEROX CORP Information technology	XRX	310 000	13 8600	4,296 60	4,349 06	-52 46	77 50	1 80%
Total U.S. equity				**$1,175,339.29**	**$768,333.11**	**$407,006.18**	**$20,711.97**	**1.76%**
U.S. equity funds								
DELAWARE SMALL CAP VALUE FUND Small cap value	DEVIX	688 281	55 0500	37,889 87	38,392 31	-502 44	214 74	0 57%
SPDR S&P 500 ETF TRUST Large cap diversified equity	SPY	470 000	205 5400	96,603 80	35,424 88	61,178 92	1,802 45	1 87%

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• Details of assets in your account (continued)

DESCRIPTION OF ASSET		QUANTITY	X CURRENT UNIT VALUE	= CURRENT TOTAL MARKET VALUE	- FEDERAL TAX COST	= UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
VANGUARD INDEX FUND MID-CAP Small cap diversified equity	VO	330 000	123 5600	40,774 80	41,319 27	-544 47	525 69	1 29%
Total U.S. equity funds				**$175,268.47**	**$115,136.46**	**$60,132.01**	**$2,542.88**	**1 45%**
International								
ABERDEEN EMERGING MARKETS INSTITUTIONAL FUND Emerging	ABEMX	2,808 574	13 4900	37,887 66	37,971 92	-84 26	558 91	1 47%
DELPHI AUTOMOTIVE PLC Consumer discretionary	DLPH	310 000	72 7200	22,543 20	14,062 99	8,480 21	310 00	1 38%
HARBOR INTERNATIONAL FUND #11 Developed large cap	HAINX	638 395	64 7800	41,355 23	41,961 70	-606 47	905 24	2 19%
LYONDELLBASELL INDUSTRIES NV Materials	LYB	135 000	79 3900	10,717 65	12,297 95	-1,580 30	378 00	3 53%
TWEEDY BROWNE GLOBAL VALUE FUND Developed large cap	TBGVX	2,096 598	26 0400	54,595 41	55,584 06	-988 65	691 88	1 27%
Total International				**$167,099.15**	**$161,878.62**	**$5,220.53**	**$2,844 03**	**1.70%**
Alternatives-High Volatility								
Hedge funds								
GATEWAY FUND Total return hedge funds	GTEYX	1,220 606	29 5700	36,093 32	35,023 65	1,069 67	555 38	1 54%
Total Alternatives-High Volatility				**$36,093 32**	**$35,023 65**	**$1,069.67**	**$555.38**	**1.54%**
TOTAL EQUITY/HIGH VOLATILITY				**$1,553,800.23**	**$1,080,371.84**	**$473,428.39**	**$26,654.26**	**1 72%**
TOTAL ASSETS IN YOUR ACCOUNT				**$2,568,128 28**	**$2,091,994.05**	**$476,134.23**	**$55,924.31**	**2.18%**