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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation MADISON GAS AND ELECTRIC FOUNDATION INC		A Employer identification number 39-6098118	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 1231		Room/suite	B Telephone number (see instructions) (608) 252-7070
City or town, state or province, country, and ZIP or foreign postal code MADISON, WI 537011231			C If exemption application is pending, check here ☐
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change			D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 23,773,233		J Accounting method ☐ Cash ☐ Accrual ☒ Other (specify) <u>Modified cash</u> (Part I, column (d) must be on cash basis.)	
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	2,500,000			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	125	125		
	4 Dividends and interest from securities.	366,326	292,494		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	255,076			
	b Gross sales price for all assets on line 6a <u>1,173,801</u>				
	7 Capital gain net income (from Part IV, line 2) . . .		1,173,801		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)		415,885		
	12 Total. Add lines 1 through 11	3,121,527	1,882,305		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	98,380	130,891		28,079
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	27,407	0		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	2,767	0		767
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	128,554	130,891		28,846
	25 Contributions, gifts, grants paid	942,492			942,492
	26 Total expenses and disbursements. Add lines 24 and 25	1,071,046	130,891		971,338
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	2,050,481			
	b Net investment income (if negative, enter -0-)		1,751,414		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	33,236	71,581	71,581
	2	Savings and temporary cash investments	71,157	339,509	339,509
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable	2,500,000	2,500,000	2,500,000
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	13,566,524	15,350,027	15,350,027
	c	Investments—corporate bonds (attach schedule).	4,257,050	5,512,116	5,512,116
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	20,427,967	23,773,233	23,773,233	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	20,427,967	23,773,233	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	20,427,967	23,773,233	
	31	Total liabilities and net assets/fund balances (see instructions) . . .	20,427,967	23,773,233	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 20,427,967
2	Enter amount from Part I, line 27a	2 2,050,481
3	Other increases not included in line 2 (itemize) ▶ _____	3 1,294,785
4	Add lines 1, 2, and 3	4 23,773,233
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 23,773,233

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	K-1, CFI MULTI-STRATEGY BOND FUND	P		
b	K-1, CFI MULTI-STRATEGY BOND FUND	P		
c	K-1, COMMONFUND INSTITUTIONAL MULTI-STRATEGY EQUITY FUND	P		
d	K-1, COMMONFUND INSTITUTIONAL MULTI-STRATEGY EQUITY FUND	P		
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 124			124
b 1,822			1,822
c 372,247			372,247
d 799,608			799,608
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			124
b			1,822
c			372,247
d			799,608
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,173,801
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	807,059	16,445,855	0 049074
2012	715,470	14,167,738	0 050500
2011	744,122	14,319,798	0 051965
2010	610,032	13,617,428	0 044798
2009	490,720	11,535,140	0 042541

2	Total of line 1, column (d).	2	0 238878
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 047776
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	20,318,292
5	Multiply line 4 by line 3.	5	970,727
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	17,514
7	Add lines 5 and 6.	7	988,241
8	Enter qualifying distributions from Part XII, line 4.	8	971,338

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	35,028
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2.		3	35,028
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	35,028
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014	6a	40,000	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		7	40,000
8		Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.		8	234
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	4,738
11		Enter the amount of line 10 to be Credited to 2015 estimated tax 4,738 Refunded		11	0

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0 (2) On foundation managers \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions): WI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV.</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of NIKKI BUSKE Telephone no (608) 252-7070 Located at 133 S BLAIR ST MADISON WI ZIP+4 537880001			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.	☒		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 SUPPORT THE PROGRAMS OF CHARITABLE AND OTHER EXEMPT ORGANIZATIONS PREDOMINANTLY LOCATED IN THE MADISON AREA DURING 2014, GRANTS WERE PROVIDED TO 133 ORGANIZATIONS	942,492
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	20,516,414
b	Average of monthly cash balances.	1b	111,294
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	20,627,708
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	20,627,708
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	309,416
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	20,318,292
6	Minimum investment return. Enter 5% of line 5.	6	1,015,915

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,015,915
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	35,028
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	35,028
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	980,887
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	980,887
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	980,887

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	971,338
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	971,338
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	971,338

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				980,887
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				49,214
d From 2012.				25,667
e From 2013.				21,924
f Total of lines 3a through e.	96,805			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 971,338				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				971,338
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	9,549			9,549
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	87,256			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . . .	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	87,256			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				39,665
c Excess from 2012. . . .				25,667
d Excess from 2013. . . .				21,924
e Excess from 2014. . . .				

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

BONNIE JUUL
133 S BLAIR ST
MADISON, WI 537880001
(608) 252-7279

b

The form in which applications should be submitted and information and materials they should include

COMPLETE GRANT PROPOSAL AND PROVIDE A COPY OF IRS DETERMINATION LETTER, CURRENT FINANCIAL STATEMENTS OR COPY OF MOST RECENT AUDIT REPORT, PROJECT OR PROGRAM BUDGET, AND COPY OF BOARD MINUTES AUTHORIZING GRANT PROPOSAL

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

GRANTS ARE GENERALLY AWARDED TO 501(C)(3) EXEMPT ORGANIZATIONS LOCATED WITHIN MADISON GAS AND ELECTRIC'S SERVICE TERRITORY

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	942,492
b Approved for future payment See Additional Data Table				
Total			3b	318,005

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GARY WOLTER	PRESIDENT 1 00	0	0	0
133 S BLAIR ST MADISON, WI 537880001				
JEFF NEWMAN	SECRETARY AND TREASURER 1 00	0	0	0
133 S BLAIR ST MADISON, WI 537880001				
KRISTINE EUCLIDE	VICE PRESIDENT 1 00	0	0	0
133 S BLAIR ST MADISON, WI 537880001				
LYNN HOBBIE	VICE PRESIDENT 1 00	0	0	0
133 S BLAIR ST MADISON, WI 537880001				
SCOTT NEITZEL	VICE PRESIDENT 1 00	0	0	0
133 S BLAIR ST MADISON, WI 537880001				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
A FUND FOR WOMEN 2 SCIENCE CT MADISON,WI 537111088	N/A	PUBLIC CHARITY	GENERAL SUPPORT	3,500
ABC FOR HEALTH INCORPORATED 32 N BASSETT ST MADISON,WI 537032606	N/A	PUBLIC CHARITY	GENERAL SUPPORT	500
ALDO LEOPOLD NATURE CENTER INC 401 CHARMANY DR STE 200 MADISON,WI 537191269	N/A	PUBLIC CHARITY	GENERAL SUPPORT	10,000
ALZHEIMERS AND DEMENTIA ALLIANCE OF WISCONSIN INC 517 N SEGOE RD STE 301 MADISON,WI 537053172	N/A	PUBLIC CHARITY	GENERAL SUPPORT	1,000
AMERICAN CANCER SOCIETY INC 8317 ELDERBERRY RD MADISON,WI 537172603	N/A	PUBLIC CHARITY	GENERAL SUPPORT	500
AMERICAN HEART ASSOCIATION INC 2850 DAIRY DR STE 300 MADISON,WI 537186742	N/A	PUBLIC CHARITY	GENERAL SUPPORT	8,000
ARTS WISCONSIN INC 350 RUSSELL ST MADISON,WI 537045337	N/A	PUBLIC CHARITY	GENERAL SUPPORT	1,000
ASSOCIATION OF FUNDRAISING PROFESSIONALS-GREATER MADISON CHAPTER INC PO BOX 45046 MADISON,WI 537445046	N/A	PUBLIC CHARITY	MADISON PHILANTHROPY DAY	1,250
BACH DANCING AND DYNAMITE SOCIETY OF WISCONSIN INC 2702 KENDALL AVE MADISON,WI 537053738	N/A	PUBLIC CHARITY	GENERAL SUPPORT	500
BADGER CHILDHOOD CANCER NETWORK INC 3617 ROLLING HILL DR MIDDLETON,WI 535621247	N/A	PUBLIC CHARITY	GENERAL SUPPORT	250
BADGER HONOR FLIGHT INC PO BOX 258066 MADISON,WI 537258066	N/A	PUBLIC CHARITY	GENERAL SUPPORT	500
BIG BROTHERS AND BIG SISTERS OF DANE COUNTY INC 2059 ATWOOD AVE MADISON,WI 537045367	N/A	PUBLIC CHARITY	GENERAL SUPPORT	3,000
BREAST CANCER RECOVERY FOUNDATION INC 2800 ROYAL AVE STE 210 MONONA,WI 537131518	N/A	PUBLIC CHARITY	GENERAL SUPPORT	500
CHARLES HAMILTON HOUSTON INSTITUTE INC 309 SAUK CREEK DR MADISON,WI 537171822	N/A	PUBLIC CHARITY	GENERAL SUPPORT	2,000
CLEAN LAKES ALLIANCE INC 150 E GILMAN ST STE 2600 MADISON,WI 537031441	N/A	PUBLIC CHARITY	GENERAL SUPPORT	3,500
Total  3a				942,492

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
COMMUNITY ACTION COALITION FOR SOUTH CENTRAL WISCONSIN INC 1717 N STOUGHTON RD MADISON,WI 537042605	N/A	PUBLIC CHARITY	GENERAL SUPPORT	3,000
COMMUNITY GROUNDWORKS INC 3601 MEMORIAL DR STE 4 MADISON,WI 537041573	N/A	PUBLIC CHARITY	GENERAL SUPPORT	1,500
DANE COUNTY DEPARTMENT OF HUMAN SERVICES 1202 NORTHPORT DR MADISON,WI 537042020	N/A	PUBLIC CHARITY	GENERAL SUPPORT	5,000
DANE COUNTY ENVIRONMENTAL COUNCIL 5201 FEN OAK DR STE 138 MADISON,WI 537188827	N/A	PUBLIC CHARITY	GENERAL SUPPORT	2,000
DANE COUNTY PARENT COUNCIL INC 2096 RED ARROW TRL FITCHBURG,WI 537114723	N/A	PUBLIC CHARITY	GENERAL SUPPORT	5,000
DANE COUNTY PARKS 5201 FEN OAK DR STE 208 MADISON,WI 537188827	N/A	PUBLIC CHARITY	GENERAL SUPPORT	1,000
DANE DANCES INC 1809 HIDDEN HILL DR VERONA,WI 535937975	N/A	PUBLIC CHARITY	GENERAL SUPPORT	5,000
DEAN FOUNDATION FOR HEALTH RESEARCH AND EDUCATION INC 2711 ALLEN BLVD STE 300 MIDDLETON,WI 535622287	N/A	PUBLIC CHARITY	GENERAL SUPPORT	4,000
DISABILITY PRIDE MADISON INC PO BOX 70795 MADISON,WI 537070795	N/A	PUBLIC CHARITY	GENERAL SUPPORT	1,000
DOMESTIC ABUSE INTERVENTION SERVICES INC PO BOX 1761 MADISON,WI 537011761	N/A	PUBLIC CHARITY	GENERAL SUPPORT	16,666
DOWNTOWN MADISON PARTNERS INC 122 W WASHINGTON AVE STE 250 MADISON,WI 537032732	N/A	PUBLIC CHARITY	GENERAL SUPPORT	10,000
DUDGEON-MONROE NEIGHBORHOOD ASSOCIATION INC 1720 MONROE ST MADISON,WI 537112054	N/A	PUBLIC CHARITY	GENERAL SUPPORT	500
EDGEWOOD COLLEGE INC 1000 EDGEWOOD COLLEGE DR MADISON,WI 537111997	N/A	PUBLIC CHARITY	SUSTAINABILITY LEADERSHIP SCHOLARSHIP FUND	1,000
EDGEWOOD COLLEGE INC 1000 EDGEWOOD COLLEGE DR MADISON,WI 537111997	N/A	PUBLIC CHARITY	MINORITY SCHOLARSHIP	11,666
END TIME MINISTRIES INTERNATIONAL INC 6723 SEYBOLD RD MADISON,WI 537191309	N/A	PUBLIC CHARITY	GENERAL SUPPORT	350
Total  3a				942,492

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
FITCHBURG DAYS COMMITTEE INC 2802 FISH HATCHERY RD FITCHBURG, WI 537133121	N/A	PUBLIC CHARITY	GENERAL SUPPORT	500
FORWARD COMMUNITY INVESTMENTS INC 2045 ATWOOD AVE STE 101A MADISON, WI 537046605	N/A	PUBLIC CHARITY	GENERAL SUPPORT	2,500
FORWARD THEATER COMPANY PO BOX 14574 MADISON, WI 537080574	N/A	PUBLIC CHARITY	GENERAL SUPPORT	5,000
FOUNDATION FOR MADISON'S PUBLIC SCHOOLS INC 455 SCIENCE DR STE 130 MADISON, WI 537111067	N/A	PUBLIC CHARITY	GENERAL SUPPORT	50,500
FRIENDS OF THE ZOO 606 S RANDALL AVE MADISON, WI 537151666	N/A	PUBLIC CHARITY	GENERAL SUPPORT	1,000
GATHERING WATERS CONSERVANCY INC 211 S PATERSON ST STE 270 MADISON, WI 537034538	N/A	PUBLIC CHARITY	GENERAL SUPPORT	5,000
GREATER MADISON CHAMBER OF COMMERCE FOUNDATION INC 615 E WASHINGTON AVE MADISON, WI 537032952	N/A	PUBLIC CHARITY	GENERAL SUPPORT	15,000
GREATER MADISON CONVENTION AND VISITOR BUREAU INC 615 E WASHINGTON AVE MADISON, WI 537032952	N/A	501(C)(6)	SUPPORT SPIRIT OF GREATER MADISON	5,000
HIGH POINT SWIM CLUB CORPORATION 901 N HIGH POINT RD MADISON, WI 537172311	N/A	501(C)(7)	MADISON ALL-CITY CHAMPIONSHIP SWIM MEET	2,500
HOO'S WOODS INC 11330 E SIX CORNERS RD WHITEWATER, WI 531903507	N/A	PUBLIC CHARITY	GENERAL SUPPORT	500
HORIZON HIGH SCHOOL OF MADISON INC 5003 UNIVERSITY AVE MADISON, WI 537055440	N/A	PUBLIC CHARITY	GENERAL SUPPORT	5,000
HOUSING INITIATIVES INC 1110 RUSKIN ST MADISON, WI 537044200	N/A	PUBLIC CHARITY	GENERAL SUPPORT	3,500
INDEPENDENT LIVING INC 2970 CHAPEL VALLEY RD STE 203 FITCHBURG, WI 537117424	N/A	PUBLIC CHARITY	GENERAL SUPPORT	16,667
JOURNEY MENTAL HEALTH CENTER INC 625 W WASHINGTON AVE MADISON, WI 537032637	N/A	PUBLIC CHARITY	GENERAL SUPPORT	1,500
KEEP WISCONSIN WARMCOOL FUND PO BOX 68 MADISON, WI 537010068	N/A	PUBLIC CHARITY	GENERAL SUPPORT	180,000
Total  3a				942,492

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
LINCOLN ELEMENTARY SCHOOL 909 SEQUOIA TRL MADISON,WI 537132520	N/A	PUBLIC CHARITY	GENERAL SUPPORT	150
LITERACY NETWORK INC 1118 S PARK ST MADISON,WI 537151755	N/A	PUBLIC CHARITY	GENERAL SUPPORT	500
LITERACY NETWORK INC 1118 S PARK ST MADISON,WI 537151755	N/A	PUBLIC CHARITY	GENERAL SUPPORT	25,000
LUPUS FOUNDATION OF AMERICA WISCONSIN CHAPTER INC 2600 N MAYFAIR RD STE 320 MILWAUKEE,WI 532261313	N/A	PUBLIC CHARITY	GENERAL SUPPORT	250
MADISON APPRENTICESHIP PROGRAM 902 ANN ST MADISON,WI 537132498	N/A	NC	GENERAL SUPPORT	500
MADISON AREA CRIME STOPPERS PROGRAM INC 211 S CARROLL ST MADISON,WI 537033400	N/A	PUBLIC CHARITY	GENERAL SUPPORT	500
MADISON AREA DOWN SYNDROME SOCIETY INC PO BOX 44796 MADISON,WI 537444796	N/A	PUBLIC CHARITY	GENERAL SUPPORT	2,500
MADISON BACH MUSICIANS INC 5729 FORSYTHIA PL MADISON,WI 537052518	N/A	PUBLIC CHARITY	GENERAL SUPPORT	500
MADISON BLUES SOCIETY PO BOX 3202 MADISON,WI 537040202	N/A	PUBLIC CHARITY	GENERAL SUPPORT	250
MADISON CHORAL PROJECT INC 4005 BIRCH AVE MADISON,WI 537111604	N/A	PUBLIC CHARITY	GENERAL SUPPORT	500
MADISON COLLEGE 1701 WRIGHT ST MADISON,WI 537042599	N/A	PUBLIC CHARITY	SCHOLARSHIPS	5,000
MADISON COMMUNITY FOUNDATION 2 SCIENCE CT MADISON,WI 537111088	N/A	PUBLIC CHARITY	GENERAL SUPPORT	3,000
MADISON COMMUNITY FOUNDATION 2 SCIENCE CT MADISON,WI 537111088	N/A	PUBLIC CHARITY	GENERAL SUPPORT	10,000
MADISON DEVELOPMENT CORPORATION 550 W WASHINGTON AVE MADISON,WI 537032616	N/A	PUBLIC CHARITY	GENERAL SUPPORT	5,000
MADISON ICE INC 725 FORWARD DR MADISON,WI 537112442	N/A	PUBLIC CHARITY	GENERAL SUPPORT	20,000
Total  3a				942,492

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MADISON MUSEUM OF CONTEMPORARY ART INC 227 STATE ST MADISON,WI 537032214	N/A	PUBLIC CHARITY	GENERAL SUPPORT	5,000
MADISON NONPROFIT DAY 266 WAUBESA ST STE 2 MADISON,WI 537045736	N/A	PUBLIC CHARITY	GENERAL SUPPORT	1,000
MADISON PARKS FOUNDATION INC 1402 WINGRA CREEK PKWY MADISON,WI 537152084	N/A	PUBLIC CHARITY	GENERAL SUPPORT	2,500
MADISON PUBLIC LIBRARY FOUNDATION INC 201 W MIFFLIN ST MADISON,WI 537032511	N/A	PUBLIC CHARITY	GENERAL SUPPORT	7,500
MADISON SENIOR CENTER FOUNDATION INC 330 W MIFFLIN ST MADISON,WI 537032514	N/A	PUBLIC CHARITY	GENERAL SUPPORT	1,750
MADISON SYMPHONY ORCHESTRA INC 222 W WASHINGTON AVE STE 460 MADISON,WI 537032744	N/A	PUBLIC CHARITY	GENERAL SUPPORT	10,000
MADISON SYMPHONY ORCHESTRA INC 222 W WASHINGTON AVE STE 460 MADISON,WI 537032744	N/A	PUBLIC CHARITY	GENERAL SUPPORT	500
MADISON-AREA URBAN MINISTRY INC 2300 S PARK ST STE 2022 MADISON,WI 537132026	N/A	PUBLIC CHARITY	GENERAL SUPPORT	2,500
MARCH OF DIMES FOUNDATION 8517 EXCELSIOR DR STE 111 MADISON,WI 537171995	N/A	PUBLIC CHARITY	GENERAL SUPPORT	2,000
MIDDLETON OUTREACH MINISTRY INC 3502 PARMENTER ST MIDDLETON,WI 535621535	N/A	PUBLIC CHARITY	GENERAL SUPPORT	16,667
MONONA GROVE EDUCATION FOUNDATION INC 5700 WINNEQUAH RD MONONA,WI 537163061	N/A	PUBLIC CHARITY	GENERAL SUPPORT	2,000
MONONA TERRACE COMMUNITY PROGRAMS AND ENDOWMENT FUND INC 1 JOHN NOLEN DR MADISON,WI 537033468	N/A	PUBLIC CHARITY	GENERAL SUPPORT	1,000
MOUNT HOREB AREA ECONOMIC DEVELOPMENT CORPORATION 712 S 1ST ST MOUNT HOREB,WI 535723334	N/A	PUBLIC CHARITY	GENERAL SUPPORT	2,500
MUSCULAR DYSTROPHY ASSOCIATION INC 600 HIGHLAND AVE MADISON,WI 537920001	N/A	PUBLIC CHARITY	GENERAL SUPPORT	2,500
NAACP DANE COUNTY BRANCH #36AB 2850 DAIRY DR MADISON,WI 537186742	N/A	PUBLIC CHARITY	GENERAL SUPPORT	3,500
Total  3a				942,492

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
NAKOMA GOLF CLUB INC 4145 COUNTRY CLUB RD MADISON,WI 537113003	N/A	501(C)(7)	MADISON ALL-CITY CHAMPIONSHIP SWIM MEET	1,000
NATIONAL ELECTRICAL CONTRACTORS ASSOCIATION 5113 MONONA DR MONONA,WI 537162719	N/A	501(C)(5)	HOLIDAY FANTASY IN LIGHTS	4,000
NATIONAL MULTIPLE SCLEROSIS SOCIETY WISCONSIN CHAPTER INC 1120 JAMES DR STE A HARTLAND,WI 530298310	N/A	PUBLIC CHARITY	GENERAL SUPPORT	2,500
NATIONAL SOCIETY OF COLLEGIATE SCHOLARS UNIVERSITY OF WISCONSIN-MADISON CHA 439 EAST CAMPUS MALL APT 604 MADISON,WI 537031488	N/A	PUBLIC CHARITY	GENERAL SUPPORT	250
OAKWOOD FOUNDATION INC 6201 MINERAL POINT RD MADISON,WI 537054503	N/A	PUBLIC CHARITY	GENERAL SUPPORT	2,500
OCCUPAWS GUIDE DOG ASSOCIATION PO BOX 45857 MADISON,WI 537445857	N/A	PUBLIC CHARITY	GENERAL SUPPORT	500
OPERATION FRESH START INC 1925 WINNEBAGO ST MADISON,WI 537045314	N/A	PUBLIC CHARITY	GENERAL SUPPORT	1,000
OVERTURE CENTER FOUNDATION INC 201 STATE ST MADISON,WI 537032214	N/A	PUBLIC CHARITY	GENERAL SUPPORT	100,000
PANCREATIC CANCER ACTION NETWORK INC 1500 ROSECRANS AVE STE 200 MANHATTAN BEACH,CA 902663721	N/A	PUBLIC CHARITY	GENERAL SUPPORT	500
PORCHLIGHT INC 306 N BROOKS ST MADISON,WI 537151082	N/A	PUBLIC CHARITY	GENERAL SUPPORT	11,000
PREVENT BLINDNESS WISCONSIN INC 759 N MILWAUKEE ST STE 305 MILWAUKEE,WI 532023714	N/A	PUBLIC CHARITY	GENERAL SUPPORT	100
RAPE CRISIS CENTER INC 2801 COHO ST STE 301 MADISON,WI 537134577	N/A	PUBLIC CHARITY	GENERAL SUPPORT	500
REAP FOOD GROUP INC 306 E WILSON ST STE 2E MADISON,WI 537033990	N/A	PUBLIC CHARITY	GENERAL SUPPORT	1,000
SAINT MARIA GORETTI SCHOOL 5405 FLAD AVE MADISON,WI 537113512	N/A	PUBLIC CHARITY	GENERAL SUPPORT	5,000
SAINT MARTIN'S OF TOURS PARISH 6189 US HIGHWAY 12 DANE,WI 535299762	N/A	PUBLIC CHARITY	GENERAL SUPPORT	500
Total  3a				942,492

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SCIENCE AND MATH FOR EVERYONE INC 309 ASHER CIR MONONA,WI 537163766	N/A	PUBLIC CHARITY	GENERAL SUPPORT	5,000
SECOND HARVEST FOODBANK OF SOUTHERN WISCONSIN INC 2802 DAIRY DR MADISON,WI 537186751	N/A	PUBLIC CHARITY	GENERAL SUPPORT	2,500
SUN PRAIRIE PUBLIC LIBRARY FOUNDATION INC 1350 LINNERUD DR SUN PRAIRIE,WI 535902631	N/A	PUBLIC CHARITY	GENERAL SUPPORT	250
SWAMPLOVERS FOUNDATION INC 5053 COUNTY ROAD KP CROSS PLAINS,WI 535289805	N/A	PRIVATE FOUNDATION	GENERAL SUPPORT	5,000
THE NEHEMIAH COMMUNITY DEVELOPMENT CORPORATION 655 W BADGER RD MADISON,WI 537132013	N/A	PUBLIC CHARITY	GENERAL SUPPORT	10,000
THE RAINBOW PROJECT INC 831 E WASHINGTON AVE MADISON,WI 537032935	N/A	PUBLIC CHARITY	GENERAL SUPPORT	500
THE RIVER ALLIANCE OF WISCONSIN INC 306 E WILSON ST STE 2W MADISON,WI 537033990	N/A	PUBLIC CHARITY	GENERAL SUPPORT	1,500
THE RIVER FOOD PANTRY INC 2201 DARWIN RD MADISON,WI 537043105	N/A	PUBLIC CHARITY	GENERAL SUPPORT	1,000
THE ROAD HOME DANE COUNTY INC 128 E OLIN AVE STE 202 MADISON,WI 537131467	N/A	PUBLIC CHARITY	GENERAL SUPPORT	24,750
TRI 4 SCHOOLS INC 937 JENNA DR VERONA,WI 535938346	N/A	PUBLIC CHARITY	GENERAL SUPPORT	1,500
US ARMY CAVALRY AND ARMOR ASSOCIATION 1420 WRIGHT ST MADISON,WI 537044125	N/A	PUBLIC CHARITY	GENERAL SUPPORT	500
UNITED CEREBRAL PALSY OF GREATER DANE COUNTY INCORPORATED 2801 COHO ST STE 300 MADISON,WI 537134531	N/A	PUBLIC CHARITY	GENERAL SUPPORT	1,000
UNITED WAY OF DANE COUNTY INC 2059 ATWOOD AVE MADISON,WI 537045388	N/A	PUBLIC CHARITY	GENERAL SUPPORT	134,660
UNIVERSITY OF WISCONSIN FOUNDATION 1848 UNIVERSITY AVE MADISON,WI 537264090	N/A	PUBLIC CHARITY	GRAY MATTERS	1,000
UNIVERSITY OF WISCONSIN FOUNDATION 1848 UNIVERSITY AVE MADISON,WI 537264090	N/A	PUBLIC CHARITY	UW HEALTH AMERICAN FAMILY CHILDREN'S HOSPITAL	13,333
Total  3a				942,492

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
UNIVERSITY OF WISCONSIN- MADISON ARTS INSTITUTE 1050 UNIVERSITY AVE MADISON,WI 537061304	N/A	PUBLIC CHARITY	GENERAL SUPPORT	500
URBAN LEAGUE OF GREATER MADISON INC 2222 S PARK ST STE 200 MADISON,WI 537132168	N/A	PUBLIC CHARITY	MARTIN LUTHER KING, JR COALITION	1,500
URBAN TREE ALLIANCE LTD 1109 SHERMAN AVE MADISON,WI 537031619	N/A	PUBLIC CHARITY	GENERAL SUPPORT	1,000
VERNON ECONOMIC DEVELOPMENT ASSOCIATION INC 1201 N MAIN ST STE 6 VIROQUA,WI 546651171	N/A	PUBLIC CHARITY	GENERAL SUPPORT	5,000
VETERANS OF FOREIGN WARS POST #8216 PO BOX 620097 MIDDLETON,WI 535620097	N/A	501(C)(19)	GENERAL SUPPORT	200
VIROQUA AREA FOUNDATION PO BOX 262 VIROQUA,WI 546650262	N/A	PUBLIC CHARITY	GENERAL SUPPORT	10,000
VSA WISCONSIN INC 1709 ABERG AVE STE 1 MADISON,WI 537044207	N/A	PUBLIC CHARITY	GENERAL SUPPORT	500
WINGRA SCHOOL INC 718 GILMORE ST MADISON,WI 537111995	N/A	PUBLIC CHARITY	GENERAL SUPPORT	500
WISCONSIN ACADEMY FOR GRADUATE SERVICE DOGS INC 1338 DEWEY CT MADISON,WI 537035038	N/A	PUBLIC CHARITY	GENERAL SUPPORT	500
WISCONSIN AGRICULTURAL EDUCATION AND WORKFORCE DEVELOPMENT COUNCIL 4333 NAKOMA RD MADISON,WI 537113700	N/A	PUBLIC CHARITY	GENERAL SUPPORT	3,500
WISCONSIN ALUMNI RESEARCH FOUNDATION 614 WALNUT ST MADISON,WI 537262336	N/A	SO III FI	GENERAL SUPPORT	1,000
WISCONSIN BIKE FEDERATION 409 E MAIN ST STE 203 MADISON,WI 537034283	N/A	PUBLIC CHARITY	GENERAL SUPPORT	1,000
WISCONSIN COUNCIL OF THE BLIND AND VISUALLY IMPAIRED INC 754 WILLIAMSON ST MADISON,WI 537033546	N/A	PUBLIC CHARITY	GENERAL SUPPORT	1,000
WISCONSIN COUNCIL ON CHILDREN AND FAMILIES INC 555 W WASHINGTON AVE STE 200 MADISON,WI 537032615	N/A	PUBLIC CHARITY	GENERAL SUPPORT	2,500
WISCONSIN EDUCATION BUSINESS ROUNDTABLE INC 44 E MIFFLIN ST STE 404 MADISON,WI 537034205	N/A	PUBLIC CHARITY	GENERAL SUPPORT	25,000
Total  3a				942,492

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
WISCONSIN ENERGY INSTITUTE 1552 UNIVERSITY AVE MADISON,WI 537264084	N/A	PUBLIC CHARITY	GENERAL SUPPORT	1,500
WISCONSIN ENVIRONMENTAL EDUCATION FOUNDATION INC 800 RESERVE ST STEVENS POINT,WI 544811965	N/A	SO III FI	GENERAL SUPPORT	2,500
WISCONSIN FALUN DAFA UNINCORPORATED ASSOCIATION PO BOX 46272 MADISON,WI 537446272	N/A	PUBLIC CHARITY	GENERAL SUPPORT	500
WISCONSIN FOUNDATION FOR SCHOOL MUSIC INC 1005 QUINN DR WAUNAKEE,WI 535972502	N/A	PUBLIC CHARITY	GENERAL SUPPORT	500
WISCONSIN HISTORICAL FOUNDATION INC 816 STATE ST MADISON,WI 537061417	N/A	PUBLIC CHARITY	GENERAL SUPPORT	2,500
WISCONSIN VETERANS MUSEUM FOUNDATION INC 30 W MIFFLIN ST STE 200 MADISON,WI 537032558	N/A	SO I	GENERAL SUPPORT	750
WISCONSIN WETLANDS ASSOCIATION INC 214 N HAMILTON ST STE 201 MADISON,WI 537032106	N/A	PUBLIC CHARITY	GENERAL SUPPORT	1,000
WISCONSIN WOMEN IN GOVERNMENT INC PO BOX 2543 MADISON,WI 537012543	N/A	PUBLIC CHARITY	GENERAL SUPPORT	1,250
WISCONSIN WOMEN'S COUNCIL 101 E WILSON ST MADISON,WI 537033405	N/A	PUBLIC CHARITY	GENERAL SUPPORT	500
WISCONSIN WOMEN'S HEALTH FOUNDATION INC 2503 TODD DR MADISON,WI 537132341	N/A	PUBLIC CHARITY	GENERAL SUPPORT	2,500
WISCONSINEYE PUBLIC AFFAIRS NETWORK INC 122 W WASHINGTON AVE STE 200 MADISON,WI 537032715	N/A	PUBLIC CHARITY	GENERAL SUPPORT	8,333
WOMEN IN FOCUS INCORPORATED PO BOX 44013 MADISON,WI 537444013	N/A	PUBLIC CHARITY	GENERAL SUPPORT	1,500
YAHARA RIVER CHORUS 9932 N WILDER DR EVANSVILLE,WI 535368849	N/A	PUBLIC CHARITY	GENERAL SUPPORT	200
Total  3a				942,492

**TY 2014 Investments Corporate
Bonds Schedule**

Name: MADISON GAS AND ELECTRIC FOUNDATION INC
EIN: 39-6098118

Name of Bond	End of Year Book Value	End of Year Fair Market Value
COMMONFUND-MULTI-STRATEGY BOND FUND	5,512,116	5,512,116

**TY 2014 Investments Corporate
Stock Schedule****Name:** MADISON GAS AND ELECTRIC FOUNDATION INC**EIN:** 39-6098118

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MGE ENERGY INC.	820,980	820,980
COMMONFUND-MULTI-STRATEGY EQUITY FUND	14,529,047	14,529,047

TY 2014 Other Expenses Schedule

Name: MADISON GAS AND ELECTRIC FOUNDATION INC

EIN: 39-6098118

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSES	767	0		767
GRANTS	2,000	0		0

TY 2014 Other Increases Schedule

Name: MADISON GAS AND ELECTRIC FOUNDATION INC

EIN: 39-6098118

Description	Amount
NET UNREALIZED GAINS ON INVESTMENTS	1,294,785

TY 2014 Other Professional Fees Schedule

Name: MADISON GAS AND ELECTRIC FOUNDATION INC

EIN: 39-6098118

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	59,391	126,755		0
MANAGEMENT FEES	38,989	4,136		28,079

TY 2014 Taxes Schedule

Name: MADISON GAS AND ELECTRIC FOUNDATION INC

EIN: 39-6098118

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL INCOME TAXES	27,407	0		0

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.	OMB No 1545-0047 2014
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Name of the organization MADISON GAS AND ELECTRIC FOUNDATION INC	Employer identification number 39-6098118
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Organization type (check one)

Filers of: Form 990 or 990-EZ Form 990-PF	Section: ☐ 501(c)() (enter number) organization ☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation ☐ 527 political organization ☒ 501(c)(3) exempt private foundation ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation ☐ 501(c)(3) taxable private foundation
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Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization MADISON GAS AND ELECTRIC FOUNDATION INC	Employer identification number 39-6098118
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	MGE ENERGY INC 133 S BLAIR ST MADISON, WI 537880001	\$ 2,500,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
 		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
 		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
 		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
 		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
 		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
 		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization MADISON GAS AND ELECTRIC FOUNDATION INC	Employer identification number 39-6098118
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Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____

Name of organization MADISON GAS AND ELECTRIC FOUNDATION INC	Employer identification number 39-6098118
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Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	