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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
COL L C CHRISTENSEN CHARITABLE AND
RELIGIOUS FOUNDATION INC

A Employer identification number
39-6096022

Number and street (or P O box number if mail is not delivered to street address)
840 LAKE AVENUE NO 300

Room/suite

B Telephone number (see instructions)
(262) 632-7541

City or town, state or province, country, and ZIP or foreign postal code
RACINE, WI 53403

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 3,207,141

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	3	3		
	4	Dividends and interest from securities	99,896	99,877		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	127,974			
	b	Gross sales price for all assets on line 6a 1,575,633				
	7	Capital gain net income (from Part IV, line 2)		127,974		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	227,873	227,854		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	15,000	5,500		9,500
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	5,577	2,788		2,789
	b	Accounting fees (attach schedule)	1,650	825		825
	c	Other professional fees (attach schedule)	15,559	15,559		0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	5,051	1,396		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	1,862	0		1,862
	22	Printing and publications				
	23	Other expenses (attach schedule)	4,314	0		4,314
	24	**Total operating and administrative expenses.** Add lines 13 through 23	49,013	26,068		19,290
	25	Contributions, gifts, grants paid	130,690			130,690
	26	**Total expenses and disbursements.** Add lines 24 and 25	179,703	26,068		149,980
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	48,170			
	b	**Net investment income** (if negative, enter -0-)		201,786		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	114,137	40,077	40,077
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	31,217	215,084	212,621
	b	Investments—corporate stock (attach schedule)	1,823,710	1,591,019	2,213,205
	c	Investments—corporate bonds (attach schedule)	516,233	571,799	571,336
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans	51,828	129,050	127,573
	13	Investments—other (attach schedule)	5,003	43,269	42,329
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,542,128	2,590,298	3,207,141
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	2,542,128	2,590,298	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	0	0	
	30	**Total net assets or fund balances** (see instructions)	2,542,128	2,590,298	
	31	**Total liabilities and net assets/fund balances** (see instructions)	2,542,128	2,590,298	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,542,128
2	Enter amount from Part I, line 27a	2	48,170
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	2,590,298
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,590,298

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	SALE OF PUBLIC SECURITIES	P	1988-10-14	2014-12-31
b	CAPITAL GAINS DIVIDENDS	P		
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,573,751		1,447,659	126,092
b	1,882			1,882
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				126,092
b				1,882
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	127,974
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	148,425	3,044,159	0 048757
2012	136,760	2,950,437	0 046352
2011	138,807	2,911,553	0 047675
2010	138,115	2,866,391	0 048184
2009	179,932	2,759,827	0 065197

2	**Total** of line 1, column (d).	2	0 256165
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 051233
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	3,163,705
5	Multiply line 4 by line 3.	5	162,086
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,018
7	Add lines 5 and 6.	7	164,104
8	Enter qualifying distributions from Part XII, line 4.	8	149,980

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	4,036
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	4,036
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	4,036
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	3,080		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	3,080
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	956
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶WI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶DENNIS SCHELLING Telephone no ▶(715) 223-6345

Located at ▶PO BOX 301 ABBOTSFORD WI ZIP+4 ▶544050400

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☑ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☑ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** **No**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☑ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** **No**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions **3**	
Total. Add lines 1 through 3 . . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities			1a	2,983,642
b	Average of monthly cash balances			1b	228,241
c	Fair market value of all other assets (see instructions)			1c	0
d	**Total** (add lines 1a, b, and c)			1d	3,211,883
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	3,211,883
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	48,178
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	3,163,705
6	**Minimum investment return.** Enter 5% of line 5			6	158,185

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	158,185
2a	Tax on investment income for 2014 from Part VI, line 5	2a	4,036		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	4,036
3	Distributable amount before adjustments Subtract line 2c from line 1			3	154,149
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	154,149
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	154,149

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	149,980
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	149,980
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	149,980

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				154,149
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			130,326	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 149,980				
a Applied to 2013, but not more than line 2a			130,326	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				19,654
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				134,495
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

See Additional Data Table

b The form in which applications should be submitted and information and materials they should include

See Additional Data Table

c Any submission deadlines

See Additional Data Table

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Additional Data Table

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				130,690
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	3	
4 Dividends and interest from securities. . . .			14	99,896	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			14	127,974	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		227,873	0

13 **Total.** Add line 12, columns (b), (d), and (e). 13 227,873

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2015-07-22	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
SCOTT HESS CPA		2015-07-22		P00240790

Firm's name ▶ CLIFTONLARSONALLEN LLP — Firm's EIN ▶ 41-0746749

Firm's address ▶ 222 MAIN ST SUITE 200 RACINE, WI 53403 — Phone no (262)637-9351

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
HAROLD K CHRISTENSEN JR 840 LAKE AVENUE RACINE, WI 53403	PRESIDENT 1 00	2,000	0	0
DENNIS C SCHELLING 840 LAKE AVENUE RACINE, WI 53403	TREASURER 1 00	5,000	0	0
JOHN E ERSKINE JR 840 LAKE AVENUE RACINE, WI 53403	DIRECTOR 1 00	2,000	0	0
STEPHEN J SMITH 840 LAKE AVENUE RACINE, WI 53403	SECRETARY 1 00	2,000	0	0
CAROL CHRISTENSEN 840 LAKE AVENUE RACINE, WI 53403	DIRECTOR 1 00	2,000	0	0
MARY TURNER 840 LAKE AVENUE RACINE, WI 53403	DIRECTOR 1 00	1,000	0	0
KELLY BUCHHOLTZ 840 LAKE AVENUE RACINE, WI 53403	DIRECTOR 1 00	1,000	0	0

Form 990PF Part XV Line 2a - 2d - Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

a The name, address, and telephone number of the person to whom applications should be addressed

STEPHEN J SMITH
840 LAKE AVENUE
RACINE, WI 53403
(262) 632-7541

b The form in which applications should be submitted and information and materials they should include

NO SPECIAL FORM BUT ALL APPLICATION MUST BE SUBMITTED IN WRITING

c Any submission deadlines

NO PARTICULAR DEADLINES

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NO PARTICULAR RESTRICTIONS, ALTHOUGH GRANTS ARE NORMALLY MADE ONLY TO CHARITABLE ORGANIZATIONS IN RACINE, WI OR ABBOTSFORD, WI AREAS

a The name, address, and telephone number of the person to whom applications should be addressed

HAROLD K CHRISTENSEN
840 LAKE AVENUE
RACINE, WI 53403
(715) 223-6345

b The form in which applications should be submitted and information and materials they should include

NO SPECIAL FORM BUT ALL APPLICATION MUST BE SUBMITTED IN WRITING

c Any submission deadlines

NO PARTICULAR DEADLINES

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NO PARTICULAR RESTRICTIONS, ALTHOUGH GRANTS ARE NORMALLY MADE ONLY TO CHARITABLE ORGANIZATIONS IN RACINE, WI OR ABBOTSFORD, WI AREAS

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ABBOTSFORD BOY SCOUTS PO BOX 400 ABBOTSFORD, WI 54405	NONE	PC	GENERAL SUPPORT	1,000
ABBOTSFORD BROWNIES PO BOX 400 ABBOTSFORD, WI 54405	NONE	PC	GENERAL SUPPORT	1,000
ABBOTSFORD CUB SCOUTS PO BOX 400 ABBOTSFORD, WI 54405	NONE	PC	GENERAL SUPPORT	1,000
ABBOTSFORD FIRE & AMBULANCE SERVICE PO BOX 477 ABBOTSFORD, WI 54405	NONE	PC	PANASONIC TOUGH BOOK COMPUTER	2,600
ABBOTSFORD GIRL SCOUTS PO BOX 400 ABBOTSFORD, WI 54405	NONE	PC	GENERAL SUPPORT	1,000
ABBOTSFORD HS EDUCATION FOUNDATION PO BOX 70 ABBOTSFORD, WI 54405	NONE	PC	GENERAL SUPPORT/TOWARDS A SOUND SYSTEM IN THE NORTH GYM	4,500
ABBOTSFORD PUBLIC LIBRARY 203 FIRST STREET ABBOTSFORD, WI 54405	NONE	PC	80 AUDIO BOOKS	2,400
ABBY HEAT YOUTH BASEBALL & SOFTBALL 401 N 2ND AVENUE ABBOTSFORD, WI 54405	NONE	PC	FIELD RAKE, FIELD PUDDLE PUMP, 4 DOZEN BASEBALLS, 2 PITCHING RUBBERS & 6 GIRL SOFTBALL HELMETS	800
BAILIWICK CHICAGO THEATRE 6201 N HERMITAGE AVENUE CHICAGO, IL 60660	NONE	PC	GENERAL SUPPORT	2,000
BETHANY APARTMENTS 806 WISCONSIN AVENUE RACINE, WI 53403	NONE	PC	GENERAL SUPPORT	3,000
CAMP FOREST SPRINGS N8890 FOREST LANE WESTBORO, WI 54490	NONE	PC	SCHOLARSHIPS	500
CHRIST LUTHERAN CHURCH 308 W LINDEN STREET ABBOTSFORD, WI 54405	NONE	PC	GENERAL SUPPORT	3,000
CITY OF ABBOTSFORD PUBLIC SAFETY BUILDING 112 W SPRUCE STREET ABBOTSFORD, WI 54405	NONE	PC	GENERAL SUPPORT	25,000
COMMUNITY UNITED PANTRY W414 OAK ROAD COLBY, WI 54421	NONE	PC	GENERAL SUPPORT	1,750
GOODWILL INDUSTRIES SOUTHEASTERN WISCONSIN 6055 N 91ST STREET MILWAUKEE, WI 53325	NONE	PC	TOWARDS THE COST OF HIRING AN INDUSTRIAL TRAINER	5,000
Total . . . . ▶ **3a**				130,690

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HEALTH CARE NETWORK INC 904 STATE ST RACINE, WI 53404	NONE	PC	TOWARDS DENTAL EQUIPMENT AND SHREDDER	7,300
HOLY COMMUNION LUTHERAN CHURCH 2000 W 6TH STREET RACINE, WI 53405	NONE	PC	GENERAL SUPPORT/FOOD PANTRY/GRANT FOR CAPITAL FUND APPEAL	22,750
INTERFAITH VOLUNTEER CAREGIVERS OF CLARK COUNTY INC 213 HILL STREET NEILLSVILLE, WI 54456	NONE	PC	GENERAL SUPPORT	1,000
JANE CREMER FOUNDATION INC 5005 CRYSTAL SPG RACINE, WI 53406	NONE	PC	GETTING CANCER INFORMATION TO WOMEN IN RACINE	500
MARSHFIELD HOSPICE AND PALLIATIVE CARE 1000 N OAK AVENUE MARSHFIELD, WI 54449	NONE	PC	GENERAL SUPPORT	4,000
MARSHFIELD MEDICAL RESEARCH FOUNDATION 1000 N OAK AVENUE MARSHFIELD, WI 54449	NONE	PC	PROSTATE CANCER GROUP	1,500
NEXT GENERATION NOW 1220 MOUND AVENUE RACINE, WI 53404	NONE	PC	CHILD CARE FACILITY FOR THE WORKING PEOPLE	1,200
PAGE FORWARD ADULT LITERACY PROGRAM N7309 STERLING AVENUE NEILLSVILLE, WI 54456	NONE	PC	GENERAL SUPPORT	1,500
RACINE ARTS MUSEUM 441 MAIN ST RACINE, WI 53403	NONE	PC	GENERAL SUPPORT	900
RACINE CHRISTIAN SCHOOL 912 VIRGINIA STREET RACINE, WI 53405	NONE	PC	GENERAL SUPPORT	500
RACINE LITERACY COUNCIL 734 LAKE AVENUE RACINE, WI 53403	NONE	PC	GENERAL SUPPORT	3,000
RACINE LUTHERAN HIGH SCHOOL 251 LUEDTKE AVENUE RACINE, WI 53405	NONE	PC	GENERAL SUPPORT	3,000
RACINE MUSIC TEACHERS ASSOCIATION 3524 WRIGHT AVE RACINE, WI 53405	NONE	NC	PIANO COMPETITION	750
RACINE SYMPHONY ORCHESTRA ASSOCIATION INC PO BOX 1874 RACINE, WI 53401	NONE	PC	GENERAL SUPPORT	2,000
RACINE THEATRE GUILD 2519 NORTHWESTERN AVE RACINE, WI 53404	NONE	PC	GENERAL SUPPORT	600
Total . . . . ▶ **3a**				130,690

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
RACINE YMCA 725 LAKE AVENUE RACINE, WI 53403	NONE	PC	YOUTH PROGRAM	2,500
ST BERNANRD'S CATHOLIC CHURCH 101 W CEDAR STREET ABBOTSFORD, WI 54405	NONE	PC	GENERAL SUPPORT	1,000
ST CATHERINES HIGH SCHOOL 1200 PARK AVENUE RACINE, WI 53403	NONE	PC	GENERAL SUPPORT/TOWARDS LEARNING RESOURCE CENTER OPERATIONS	9,000
ST MARY'S CATHOLIC SCHOOL 209 S 2ND STREET COLBY, WI 54421	NONE	PC	GENERAL SUPPORT	3,000
ST MONICA'S SENIOR CITIZENS HOME 3920 N GREEN BAY ROAD RACINE, WI 53404	NONE	PC	GENERAL SUPPORT/TOWARDS THE EZ WAY SMART SMART STAND	5,640
ST PAUL'S LUTHERAN CHURCH 1131 N MERIDIAN STREET CURTISS, WI 54422	NONE	PC	GENERAL SUPPORT	1,000
STILLWATERS CANCER SUPPORT SERVICES 2607 N GRANDVIEW BLVD 110 WAUKESHA, WI 53188	NONE	PC	GENERAL SUPPORT	1,000
TOYS FOR TOTS 18251 QUANTICO GTWY DR TRIANGLE, VA 22172	NONE	PC	GENERAL SUPPORT	1,500
ZION LUTHERAN CHURCH 301 N 2ND STREET COLBY, WI 54421	NONE	PC	GENERAL SUPPORT	1,000
Total . . . . ▶ **3a**				130,690

TY 2014 Accounting Fees Schedule

Name: COL L C CHRISTENSEN CHARITABLE AND RELIGIOUS FOUNDATION INC

EIN: 39-6096022

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	1,650	825		825

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Expenditure Responsibility Statement

Name: COL L C CHRISTENSEN CHARITABLE AND RELIGIOUS FOUNDATION INC

EIN: 39-6096022

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
RACINE MUSIC TEACHERS ASSOCIATION	3524 WRIGHT AVE RACINE, WI 53405	2014-07-01	750	PIANO COMPETITION	750	NONE		2015-07-16	FUNDS WERE PROPERLY USED FOR ADMINISTRATIVE EXPENSES TO HOLD PIANO COMPETITION

TY 2014 Investments Corporate Bonds Schedule

Name: COL L C CHRISTENSEN CHARITABLE AND RELIGIOUS FOUNDATION INC

EIN: 39-6096022

Name of Bond	End of Year Book Value	End of Year Fair Market Value
JANUS FLEXIBLE BOND FUND	223,923	221,359
VERIZON COMMUNICATIONS NOTES CALLABLE	52,382	51,762
MCDONALD'S CORP BONDS CALLABLE	30,959	32,547
HEWLETT-PACKARD CO NOTES	55,749	55,185
BURLINGTN NORTH SANTA FE NOTES	52,113	52,473
YUM BRANDS INC NOTE CALL MAKE WHOLE	52,035	52,045
AUTOZONE INC NOTE	53,118	53,051
CVS HEALTH CORP SR NT	51,520	52,914

TY 2014 Investments Corporate Stock Schedule

Name: COL L C CHRISTENSEN CHARITABLE AND RELIGIOUS FOUNDATION INC

EIN: 39-6096022

Name of Stock	End of Year Book Value	End of Year Fair Market Value
JANUS FLEXIBLE BOND FUND	10,018	9,903
INVESCO LTD COM	29,746	39,520
AT&T INC	49,998	67,180
ABBVIE INC COM	21,153	78,528
AUTOMATIC DATA PROCESSING	46,952	83,370
BCE INC	42,710	45,860
BRISTOL MYERS SQUIBB CO	34,151	88,545
CHEVRON CORPORATION	27,360	89,744
DOMINION RES INC	17,186	53,830
DUKE ENERGY CORP COM	49,437	83,540
EMERSON ELECTRIC CO	24,628	61,730
GENIUINE PARTS CO COM	37,000	63,942
GLAXOSMITHKLINE PLC	41,835	42,740
ILLINOIS TOOL WORKS INC	25,744	56,820
INTEL CORP	51,409	81,653
INTL BUSINESS MACH	28,934	24,066
ISHARES 1-3 YEAR CREDIT BOND ETF	276,677	276,625
JOHNSON & JOHNSON	29,560	52,285
MCDONALDS CORP	43,314	52,472
MICROSOFT CORP	24,229	34,838
NESTLE S A REG ADR	51,080	58,733
NOVARTIS AG SPN ADR	31,067	46,330
PNC FINL SVCS GROUP	31,350	36,492
PEPSICO INC	38,358	66,192
VANGUARD BD INDEX FD INC	39,266	40,580
VANGUARD INDEX FDS VANGUARD REIT ETF	33,196	36,450
VERIZON COMMUNICATIONS COM	50,503	70,170
WALGREEN COMPANY	36,825	76,200
APPLE INC	32,179	50,223
COCA COLA CO	32,603	33,565

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GENERAL MTRS CO COM	32,588	31,594
MARATHON OIL CORP	30,761	26,168
PRAXAIR INC	30,223	30,447
PROCTER & GAMBLE CO	46,112	54,199
SANOFI SPONSORED ADR	30,719	28,278
SPECTRA ENERGY CORP COM	37,988	36,300
UNION PACIFIC CORP	30,347	35,739
UNITED TECHNOLOGIES CORP	32,956	31,625
WELLS FARGO & CO NEW	30,857	36,729

TY 2014 Investments Government Obligations Schedule

Name: COL L C CHRISTENSEN CHARITABLE AND RELIGIOUS FOUNDATION INC

EIN: 39-6096022

US Government Securities - End of Year Book Value:	215,084
US Government Securities - End of Year Fair Market Value:	212,621
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2014 Investments - Other Schedule

Name: COL L C CHRISTENSEN CHARITABLE AND RELIGIOUS FOUNDATION INC

EIN: 39-6096022

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
JANUS FLEXIBLE BOND FUND	AT COST	11,196	11,068
HCP INC COM	AT COST	32,073	31,261

TY 2014 Legal Fees Schedule

Name: COL L C CHRISTENSEN CHARITABLE AND RELIGIOUS FOUNDATION INC

EIN: 39-6096022

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	5,577	2,788		2,789

TY 2014 Other Expenses Schedule

Name: COL L C CHRISTENSEN CHARITABLE AND RELIGIOUS FOUNDATION INC

EIN: 39-6096022

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISCELLANEOUS	1,746	0		1,746
OFFICE EXPENSE	65	0		65
INSURANCE	2,503	0		2,503

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TY 2014 Other Professional Fees Schedule

Name: COL L C CHRISTENSEN CHARITABLE AND RELIGIOUS FOUNDATION INC

EIN: 39-6096022

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT EXPENSE	15,559	15,559		0

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TY 2014 Taxes Schedule

Name: COL L C CHRISTENSEN CHARITABLE AND RELIGIOUS FOUNDATION INC

EIN: 39-6096022

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	1,396	1,396		0
FEDERAL TAXES	3,655	0		0