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Form **990-PF****Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2014**Department of the Treasury  
Internal Revenue Service

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▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, and ending , 20

|                                                                                                                                                                                                                                                                                                    |                                                                                                                                                 |                                                                                                                                                                              |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Name of foundation<br><b>Dorothy Inbusch Foundation, Inc</b>                                                                                                                                                                                                                                       |                                                                                                                                                 | A Employer identification number<br><b>39-6084238</b>                                                                                                                        |
| Number and street (or P O box number if mail is not delivered to street address)<br><b>111 East Kilbourn Avenue</b>                                                                                                                                                                                | Room/suite<br><b>1400</b>                                                                                                                       | B Telephone number (see instructions)<br><b>414-225-1404</b>                                                                                                                 |
| City or town, state or province, country, and ZIP or foreign postal code<br><b>Milwaukee, WI 53202-6677</b>                                                                                                                                                                                        |                                                                                                                                                 | C If exemption application is pending, check here <input type="checkbox"/>                                                                                                   |
| G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity<br><input type="checkbox"/> Final return <input type="checkbox"/> Amended return<br><input type="checkbox"/> Address change <input type="checkbox"/> Name change |                                                                                                                                                 | D 1. Foreign organizations, check here <input type="checkbox"/><br>2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> |
| H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation<br><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation                                                  |                                                                                                                                                 | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>                                                                |
| I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <b>3,027,548</b>                                                                                                                                                                                            | J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual<br><input type="checkbox"/> Other (specify) _____ | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>                                                             |

**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

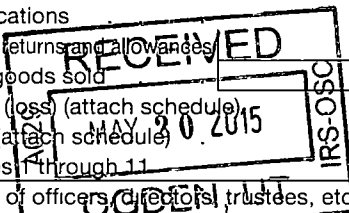
|                                                                                     | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|-------------------------------------------------------------------------------------|------------------------------------|---------------------------|-------------------------|-------------------------------------------------------------|
| <b>Revenue</b>                                                                      |                                    |                           |                         |                                                             |
| 1 Contributions, gifts, grants, etc., received (attach schedule)                    |                                    |                           |                         |                                                             |
| 2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B |                                    |                           |                         |                                                             |
| 3 Interest on savings and temporary cash investments                                |                                    |                           |                         |                                                             |
| 4 Dividends and interest from securities                                            | 53,926                             | 53,926                    |                         |                                                             |
| 5a Gross rents                                                                      |                                    |                           |                         |                                                             |
| b Net rental income or (loss)                                                       |                                    |                           |                         |                                                             |
| 6a Net gain or (loss) from sale of assets not on line 10                            | 325,000                            |                           |                         |                                                             |
| b Gross sales price for all assets on line 6a <b>1,510,154</b>                      |                                    |                           |                         |                                                             |
| 7 Capital gain net income (from Part IV, line 2)                                    |                                    | 325,000                   |                         |                                                             |
| 8 Net short-term capital gain                                                       |                                    |                           | 17,910                  |                                                             |
| 9 Income modifications                                                              |                                    |                           |                         |                                                             |
| 10a Gross sales less returns and allowances                                         |                                    |                           |                         |                                                             |
| b Less Cost of goods sold                                                           |                                    |                           |                         |                                                             |
| c Gross profit or (loss) (attach schedule)                                          |                                    |                           |                         |                                                             |
| 11 Other income (attach schedule)                                                   | 24,296                             | 24,296                    |                         |                                                             |
| 12 Total. Add lines 1 through 11                                                    | 403,222                            | 403,222                   | 17,910                  |                                                             |
| <b>Operating and Administrative Expenses</b>                                        |                                    |                           |                         |                                                             |
| 13 Compensation of officers, directors, trustees, etc.                              | 40,000                             | 16,000                    |                         | 24,000                                                      |
| 14 Other employee salaries and wages                                                | 14,400                             | 3,600                     |                         | 10,800                                                      |
| 15 Pension plans, employee benefits                                                 |                                    |                           |                         |                                                             |
| 16a Legal fees (attach schedule)                                                    | 483                                | 121                       |                         | 362                                                         |
| b Accounting fees (attach schedule)                                                 |                                    |                           |                         |                                                             |
| c Other professional fees (attach schedule)                                         | 13,171                             | 9,643                     |                         | 3,528                                                       |
| 17 Interest                                                                         |                                    |                           |                         |                                                             |
| 18 Taxes (attach schedule) (see instructions)                                       | 224                                |                           |                         |                                                             |
| 19 Depreciation (attach schedule) and depletion                                     |                                    |                           |                         |                                                             |
| 20 Occupancy                                                                        |                                    |                           |                         |                                                             |
| 21 Travel, conferences, and meetings                                                | 2,400                              |                           |                         | 2,400                                                       |
| 22 Printing and publications                                                        |                                    |                           |                         |                                                             |
| 23 Other expenses (attach schedule)                                                 | 32                                 | 3                         |                         | 29                                                          |
| 24 Total operating and administrative expenses. Add lines 13 through 23             | 70,710                             | 29,367                    | 0                       | 41,119                                                      |
| 25 Contributions, gifts, grants paid                                                | 169,700                            |                           |                         | 169,700                                                     |
| 26 Total expenses and disbursements. Add lines 24 and 25                            | 240,410                            | 29,367                    | 0                       | 210,819                                                     |
| 27 Subtract line 26 from line 12.                                                   |                                    |                           |                         |                                                             |
| a Excess of revenue over expenses and disbursements                                 | 162,812                            |                           |                         |                                                             |
| b Net investment income (if negative, enter -0-)                                    |                                    | 373,855                   |                         |                                                             |
| c Adjusted net income (if negative, enter -0-)                                      |                                    |                           | 17,910                  |                                                             |

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Cat No 11289X

Form **990-PF** (2014)

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| <b>Part II Balance Sheets</b>      |                                                                                                                                             | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions) | Beginning of year | End of year    |                       |
|------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------|----------------|-----------------------|
|                                    |                                                                                                                                             |                                                                                                                    | (a) Book Value    | (b) Book Value | (c) Fair Market Value |
| <b>Assets</b>                      | <b>1</b> Cash—non-interest-bearing . . . . .                                                                                                |                                                                                                                    |                   |                |                       |
|                                    | <b>2</b> Savings and temporary cash investments . . . . .                                                                                   |                                                                                                                    | 99,895            | 185,195        | 185,195               |
|                                    | <b>3</b> Accounts receivable ▶ . . . . .                                                                                                    |                                                                                                                    |                   |                |                       |
|                                    | Less: allowance for doubtful accounts ▶ . . . . .                                                                                           |                                                                                                                    |                   |                |                       |
|                                    | <b>4</b> Pledges receivable ▶ . . . . .                                                                                                     |                                                                                                                    |                   |                |                       |
|                                    | Less: allowance for doubtful accounts ▶ . . . . .                                                                                           |                                                                                                                    |                   |                |                       |
|                                    | <b>5</b> Grants receivable . . . . .                                                                                                        |                                                                                                                    |                   |                |                       |
|                                    | <b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)            |                                                                                                                    |                   |                |                       |
|                                    | <b>7</b> Other notes and loans receivable (attach schedule) ▶ . . . . . 15,000                                                              |                                                                                                                    |                   |                |                       |
|                                    | Less: allowance for doubtful accounts ▶ . . . . . 0                                                                                         |                                                                                                                    | 15,000            | 15,000         | 15,000                |
|                                    | <b>8</b> Inventories for sale or use . . . . .                                                                                              |                                                                                                                    |                   |                |                       |
|                                    | <b>9</b> Prepaid expenses and deferred charges . . . . .                                                                                    |                                                                                                                    |                   |                |                       |
|                                    | <b>10a</b> Investments—U S. and state government obligations (attach schedule)                                                              |                                                                                                                    |                   |                |                       |
|                                    | <b>b</b> Investments—corporate stock (attach schedule) . . . . .                                                                            |                                                                                                                    | 1,886,146         | 1,660,575      | 2,421,475             |
|                                    | <b>c</b> Investments—corporate bonds (attach schedule) . . . . .                                                                            |                                                                                                                    | 108,684           | 411,435        | 405,878               |
|                                    | <b>11</b> Investments—land, buildings, and equipment basis ▶ . . . . .                                                                      |                                                                                                                    |                   |                |                       |
| <b>Liabilities</b>                 | Less: accumulated depreciation (attach schedule) ▶ . . . . .                                                                                |                                                                                                                    |                   |                |                       |
|                                    | <b>12</b> Investments—mortgage loans . . . . .                                                                                              |                                                                                                                    |                   |                |                       |
|                                    | <b>13</b> Investments—other (attach schedule) . . . . .                                                                                     |                                                                                                                    |                   |                |                       |
|                                    | <b>14</b> Land, buildings, and equipment basis ▶ . . . . .                                                                                  |                                                                                                                    |                   |                |                       |
|                                    | Less: accumulated depreciation (attach schedule) ▶ . . . . .                                                                                |                                                                                                                    |                   |                |                       |
|                                    | <b>15</b> Other assets (describe ▶ . . . . . )                                                                                              |                                                                                                                    |                   |                |                       |
|                                    | <b>16 Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I) . . . . .                              |                                                                                                                    | 2,109,725         | 2,272,205      | 3,027,548             |
|                                    | <b>17</b> Accounts payable and accrued expenses . . . . .                                                                                   |                                                                                                                    |                   |                |                       |
|                                    | <b>18</b> Grants payable . . . . .                                                                                                          |                                                                                                                    |                   |                |                       |
|                                    | <b>19</b> Deferred revenue . . . . .                                                                                                        |                                                                                                                    |                   |                |                       |
|                                    | <b>20</b> Loans from officers, directors, trustees, and other disqualified persons                                                          |                                                                                                                    |                   |                |                       |
|                                    | <b>21</b> Mortgages and other notes payable (attach schedule) . . . . .                                                                     |                                                                                                                    |                   |                |                       |
|                                    | <b>22</b> Other liabilities (describe ▶ . . . . . )                                                                                         |                                                                                                                    |                   |                |                       |
|                                    | <b>23 Total liabilities</b> (add lines 17 through 22) . . . . .                                                                             |                                                                                                                    |                   |                |                       |
| <b>Net Assets or Fund Balances</b> | <b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b> |                                                                                                                    |                   |                |                       |
|                                    | <b>24</b> Unrestricted . . . . .                                                                                                            |                                                                                                                    | 2,109,725         | 2,272,205      |                       |
|                                    | <b>25</b> Temporarily restricted . . . . .                                                                                                  |                                                                                                                    |                   |                |                       |
|                                    | <b>26</b> Permanently restricted . . . . .                                                                                                  |                                                                                                                    |                   |                |                       |
|                                    | <b>Foundations that do not follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 27 through 31.</b>              |                                                                                                                    |                   |                |                       |
|                                    | <b>27</b> Capital stock, trust principal, or current funds . . . . .                                                                        |                                                                                                                    |                   |                |                       |
|                                    | <b>28</b> Paid-in or capital surplus, or land, bldg, and equipment fund                                                                     |                                                                                                                    |                   |                |                       |
|                                    | <b>29</b> Retained earnings, accumulated income, endowment, or other funds                                                                  |                                                                                                                    |                   |                |                       |
|                                    | <b>30 Total net assets or fund balances</b> (see instructions) . . . . .                                                                    |                                                                                                                    | 2,109,725         | 2,272,205      |                       |
|                                    | <b>31 Total liabilities and net assets/fund balances</b> (see instructions) . . . . .                                                       |                                                                                                                    | 2,109,725         | 2,272,205      |                       |

**Part III Analysis of Changes in Net Assets or Fund Balances**

|                                                                                                                                                                             |          |           |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|-----------|
| <b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . . | <b>1</b> | 2,109,725 |
| <b>2</b> Enter amount from Part I, line 27a . . . . .                                                                                                                       | <b>2</b> | 162,812   |
| <b>3</b> Other increases not included in line 2 (itemize) ▶ see attached . . . . .                                                                                          | <b>3</b> | 69        |
| <b>4</b> Add lines 1, 2, and 3 . . . . .                                                                                                                                    | <b>4</b> | 2,272,537 |
| <b>5</b> Decreases not included in line 2 (itemize) ▶ see attached . . . . .                                                                                                | <b>5</b> | 401       |
| <b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .                                                      | <b>6</b> | 2,272,205 |

**Part IV Capital Gains and Losses for Tax on Investment Income**

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)                                                                        |                                            | (b) How acquired<br>P—Purchase<br>D—Donation    | (c) Date acquired<br>(mo., day, yr.)                                                         | (d) Date sold<br>(mo., day, yr.) |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------------------------------------------------------|----------------------------------|
| <b>1a</b> See attached schedule                                                                                                                                                                          |                                            |                                                 |                                                                                              |                                  |
| <b>b</b>                                                                                                                                                                                                 |                                            |                                                 |                                                                                              |                                  |
| <b>c</b>                                                                                                                                                                                                 |                                            |                                                 |                                                                                              |                                  |
| <b>d</b>                                                                                                                                                                                                 |                                            |                                                 |                                                                                              |                                  |
| <b>e</b>                                                                                                                                                                                                 |                                            |                                                 |                                                                                              |                                  |
| (e) Gross sales price                                                                                                                                                                                    | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g)                                                 |                                  |
| <b>a</b>                                                                                                                                                                                                 |                                            |                                                 | <b>325,000</b>                                                                               |                                  |
| <b>b</b>                                                                                                                                                                                                 |                                            |                                                 |                                                                                              |                                  |
| <b>c</b>                                                                                                                                                                                                 |                                            |                                                 |                                                                                              |                                  |
| <b>d</b>                                                                                                                                                                                                 |                                            |                                                 |                                                                                              |                                  |
| <b>e</b>                                                                                                                                                                                                 |                                            |                                                 |                                                                                              |                                  |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69                                                                                                              |                                            |                                                 |                                                                                              |                                  |
| (i) FMV as of 12/31/69                                                                                                                                                                                   | (j) Adjusted basis<br>as of 12/31/69       | (k) Excess of col (i)<br>over col (j), if any   | (l) Gains (Col (h) gain minus<br>col (k), but not less than -0-) or<br>Losses (from col (h)) |                                  |
| <b>a</b>                                                                                                                                                                                                 |                                            |                                                 |                                                                                              |                                  |
| <b>b</b>                                                                                                                                                                                                 |                                            |                                                 |                                                                                              |                                  |
| <b>c</b>                                                                                                                                                                                                 |                                            |                                                 |                                                                                              |                                  |
| <b>d</b>                                                                                                                                                                                                 |                                            |                                                 |                                                                                              |                                  |
| <b>e</b>                                                                                                                                                                                                 |                                            |                                                 |                                                                                              |                                  |
| <b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7<br>If (loss), enter -0- in Part I, line 7 }                                                               |                                            |                                                 | <b>2</b>                                                                                     | <b>325,000</b>                   |
| <b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):<br>If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in<br>Part I, line 8 |                                            |                                                 | <b>3</b>                                                                                     | <b>17,910</b>                    |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

| (a)<br>Base period years<br>Calendar year (or tax year beginning in)                                                                                                                                                          | (b)<br>Adjusted qualifying distributions | (c)<br>Net value of noncharitable-use assets | (d)<br>Distribution ratio<br>(col (b) divided by col (c)) |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------|----------------------------------------------|-----------------------------------------------------------|
| 2013                                                                                                                                                                                                                          | 244,239                                  | 3,017,970                                    | 0.080928                                                  |
| 2012                                                                                                                                                                                                                          | 217,722                                  | 2,644,302                                    | 0.082336                                                  |
| 2011                                                                                                                                                                                                                          | 239,989                                  | 3,065,789                                    | 0.078280                                                  |
| 2010                                                                                                                                                                                                                          | 254,594                                  | 3,527,033                                    | 0.072184                                                  |
| 2009                                                                                                                                                                                                                          | 260,703                                  | 3,164,086                                    | 0.082394                                                  |
| <b>2</b> Total of line 1, column (d)                                                                                                                                                                                          |                                          |                                              | <b>2</b> 0.396122                                         |
| <b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the<br>number of years the foundation has been in existence if less than 5 years                                        |                                          |                                              | <b>3</b> 0.0792244                                        |
| <b>4</b> Enter the net value of noncharitable-use assets for 2014 from Part X, line 5                                                                                                                                         |                                          |                                              | <b>4</b> 3,159,875                                        |
| <b>5</b> Multiply line 4 by line 3                                                                                                                                                                                            |                                          |                                              | <b>5</b> 250,339                                          |
| <b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)                                                                                                                                                           |                                          |                                              | <b>6</b> 3,739                                            |
| <b>7</b> Add lines 5 and 6                                                                                                                                                                                                    |                                          |                                              | <b>7</b> 254,078                                          |
| <b>8</b> Enter qualifying distributions from Part XII, line 4<br>If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the<br>Part VI instructions |                                          |                                              | <b>8</b> 210,819                                          |

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

|           |                                                                                                                                                                                                                                    |           |  |       |
|-----------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|--|-------|
| <b>1a</b> | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1.<br>Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions) |           |  |       |
| <b>b</b>  | Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b                                                                                    | <b>1</b>  |  | 7,477 |
| <b>c</b>  | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)                                                                                                            |           |  |       |
| <b>2</b>  | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                          | <b>2</b>  |  | 0     |
| <b>3</b>  | Add lines 1 and 2                                                                                                                                                                                                                  | <b>3</b>  |  | 7,477 |
| <b>4</b>  | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                        | <b>4</b>  |  | 0     |
| <b>5</b>  | <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-                                                                                                                                     | <b>5</b>  |  | 7,477 |
| <b>6</b>  | Credits/Payments:                                                                                                                                                                                                                  |           |  |       |
| <b>a</b>  | 2014 estimated tax payments and 2013 overpayment credited to 2014                                                                                                                                                                  | <b>6a</b> |  | 153   |
| <b>b</b>  | Exempt foreign organizations—tax withheld at source                                                                                                                                                                                | <b>6b</b> |  |       |
| <b>c</b>  | Tax paid with application for extension of time to file (Form 8868)                                                                                                                                                                | <b>6c</b> |  |       |
| <b>d</b>  | Backup withholding erroneously withheld                                                                                                                                                                                            | <b>6d</b> |  |       |
| <b>7</b>  | Total credits and payments. Add lines 6a through 6d                                                                                                                                                                                | <b>7</b>  |  | 153   |
| <b>8</b>  | Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached                                                                                                           | <b>8</b>  |  |       |
| <b>9</b>  | <b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>                                                                                                                                        | <b>9</b>  |  | 7,324 |
| <b>10</b> | <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>                                                                                                                            | <b>10</b> |  |       |
| <b>11</b> | Enter the amount of line 10 to be <b>Credited to 2015 estimated tax</b> <b>Refunded</b>                                                                                                                                            | <b>11</b> |  |       |

**Part VII-A Statements Regarding Activities**

|                                                                                                                                                                                                                                                                                                                                                             | Yes | No |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| <b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?                                                                                                                                                                              |     | ✓  |
| <b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?<br><i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i> |     | ✓  |
| <b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?                                                                                                                                                                                                                                                                                        |     | ✓  |
| <b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:<br><b>(1)</b> On the foundation ▶ \$ _____ <b>(2)</b> On foundation managers. ▶ \$ _____                                                                                                                                                        |     |    |
| <b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____                                                                                                                                                                                                    |     |    |
| <b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS?<br><i>If "Yes," attach a detailed description of the activities.</i>                                                                                                                                                                               |     | ✓  |
| <b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>                                                                                                                 |     | ✓  |
| <b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?                                                                                                                                                                                                                                                       |     | ✓  |
| <b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?                                                                                                                                                                                                                                                                            |     |    |
| <b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br><i>If "Yes," attach the statement required by General Instruction T.</i>                                                                                                                                                                         |     | ✓  |
| <b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?                 | ✓   |    |
| <b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>                                                                                                                                                                                                            | ✓   |    |
| <b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) ▶<br>Wisconsin                                                                                                                                                                                                                                 |     |    |
| <b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>                                                                                                                                | ✓   |    |
| <b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV.</i>                                                                                       |     | ✓  |
| <b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>                                                                                                                                                                                                        |     | ✓  |

**Part VII-A Statements Regarding Activities (continued)**

|           |                                                                                                                                                                                                                                                                                                                                                          |           |     |         |
|-----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|-----|---------|
| <b>11</b> | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)                                                                                                                                                                  | <b>11</b> |     | ✓       |
| <b>12</b> | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)                                                                                                                                                                 | <b>12</b> |     | ✓       |
| <b>13</b> | Did the foundation comply with the public inspection requirements for its annual returns and exemption application?<br>Website address ► <u>N/A</u>                                                                                                                                                                                                      | <b>13</b> | ✓   |         |
| <b>14</b> | The books are in care of ► <u>Thomas J Drought</u> Telephone no. ► <u>414-225-1404</u><br>Located at ► <u>Davis &amp; Kuelthau S C, 111 E Kilbourn Ave, Suite 1400, Milwaukee, Wisconsin</u> ZIP+4 ► <u>53202-6677</u>                                                                                                                                   |           |     |         |
| <b>15</b> | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here <input type="checkbox"/><br>and enter the amount of tax-exempt interest received or accrued during the year . . . . . ► <b>15</b>                                                                                                              |           |     |         |
| <b>16</b> | At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?<br>See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ► | <b>16</b> | Yes | No<br>✓ |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

|           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Yes       | No |
|-----------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|----|
| <b>1a</b> | During the year did the foundation (either directly or indirectly)                                                                                                                                                                                                                                                                                                                                                                                                                                                  |           |    |
|           | (1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                                |           |    |
|           | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                        |           |    |
|           | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                            |           |    |
|           | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                                  |           |    |
|           | (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                         |           |    |
|           | (6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                |           |    |
| <b>b</b>  | If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . <b>1b</b>                                                                                                                                                                                                                                                                     |           | ✓  |
|           | Organizations relying on a current notice regarding disaster assistance check here . . . . . <input type="checkbox"/>                                                                                                                                                                                                                                                                                                                                                                                               |           |    |
| <b>c</b>  | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? . . . . . <b>1c</b>                                                                                                                                                                                                                                                                                                         |           | ✓  |
| <b>2</b>  | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))                                                                                                                                                                                                                                                                                                                                       |           |    |
| <b>a</b>  | At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br>If "Yes," list the years ► 20____, 20____, 20____, 20____                                                                                                                                                                                                                        |           |    |
| <b>b</b>  | Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions) . . . . . <b>2b</b>                                                                                                                                                                            |           |    |
| <b>c</b>  | If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here<br>► 20____, 20____, 20____, 20____                                                                                                                                                                                                                                                                                                                                                          |           |    |
| <b>3a</b> | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                            |           |    |
| <b>b</b>  | If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) . . . . . <b>3b</b> |           |    |
| <b>4a</b> | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?                                                                                                                                                                                                                                                                                                                                                                                                     | <b>4a</b> | ✓  |
| <b>b</b>  | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?                                                                                                                                                                                                                                                                                   | <b>4b</b> | ✓  |

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** ☐ Yes ☒ No  
Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No  
If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ Yes ☒ No  
If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** ☐ Yes ☒ No

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

| (a) Name and address                                                        | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|-----------------------------------------------------------------------------|-----------------------------------------------------------|-------------------------------------------|-----------------------------------------------------------------------|---------------------------------------|
| Thomas J. Drought<br>111 E Kilbourn Ave, #1400, Milwaukee, WI 53202-6677    | Dir, Pres, Treas.<br>5 0 hrs                              | 20,000                                    | 0                                                                     | 0                                     |
| Kathy L. Nusslock<br>111 E Kilbourn Ave, #1400, Milwaukee, WI 53202-6677    | Dir, VP, Sec<br>5 0 hrs                                   | 20,000                                    | 0                                                                     | 0                                     |
| Cheryll C. Whiteside<br>111 E Kilbourn Ave, #1400, Milwaukee, WI 53202-6677 | Asst Secy/Treas.<br>2 0 hrs                               | 0                                         | 0                                                                     | 0                                     |
|                                                                             |                                                           |                                           |                                                                       |                                       |

**2** Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---------------------------------------------------------------|-----------------------------------------------------------|------------------|-----------------------------------------------------------------------|---------------------------------------|
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |

Total number of other employees paid over \$50,000 ☐

None

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|-------------------------------------------------------------|---------------------|------------------|
|                                                             |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |

Total number of others receiving over \$50,000 for professional services . . . . . **None**

**Part IX-A** Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|
| <b>1</b> . . . . .                                                                                                                                                                                                                                     |          |
| <b>2</b> . . . . .                                                                                                                                                                                                                                     | <b>0</b> |
| <b>3</b> . . . . .                                                                                                                                                                                                                                     |          |
| <b>4</b> . . . . .                                                                                                                                                                                                                                     |          |

**Part IX-B** Summary of Program-Related Investments (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount   |
|------------------------------------------------------------------------------------------------------------------|----------|
| <b>1</b> . . . . .                                                                                               |          |
| <b>2</b> . . . . .                                                                                               | <b>0</b> |
| All other program-related investments. See instructions                                                          |          |
| <b>3</b> . . . . .                                                                                               |          |
| <b>Total.</b> Add lines 1 through 3 . . . . .                                                                    |          |

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

|          |                                                                                                                               |           |           |
|----------|-------------------------------------------------------------------------------------------------------------------------------|-----------|-----------|
| <b>1</b> | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes                    |           |           |
| <b>a</b> | Average monthly fair market value of securities . . . . .                                                                     | <b>1a</b> | 3,111,472 |
| <b>b</b> | Average of monthly cash balances . . . . .                                                                                    | <b>1b</b> | 81,523    |
| <b>c</b> | Fair market value of all other assets (see instructions) . . . . .                                                            | <b>1c</b> | 15,000    |
| <b>d</b> | <b>Total</b> (add lines 1a, b, and c) . . . . .                                                                               | <b>1d</b> | 3,207,995 |
| <b>e</b> | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . . <b>1e</b> |           |           |
| <b>2</b> | Acquisition indebtedness applicable to line 1 assets . . . . .                                                                | <b>2</b>  |           |
| <b>3</b> | Subtract line 2 from line 1d . . . . .                                                                                        | <b>3</b>  | 3,207,995 |
| <b>4</b> | Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions) . . . . .          | <b>4</b>  | 48,120    |
| <b>5</b> | <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 . . . . .         | <b>5</b>  | 3,159,875 |
| <b>6</b> | <b>Minimum investment return.</b> Enter 5% of line 5 . . . . .                                                                | <b>6</b>  | 157,993   |

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

|           |                                                                                                                     |           |         |
|-----------|---------------------------------------------------------------------------------------------------------------------|-----------|---------|
| <b>1</b>  | Minimum investment return from Part X, line 6 . . . . .                                                             | <b>1</b>  | 157,993 |
| <b>2a</b> | Tax on investment income for 2014 from Part VI, line 5 . . . . . <b>2a</b>                                          | 7,477     |         |
| <b>b</b>  | Income tax for 2014 (This does not include the tax from Part VI.) . . . . . <b>2b</b>                               |           |         |
| <b>c</b>  | Add lines 2a and 2b . . . . .                                                                                       | <b>2c</b> | 7,477   |
| <b>3</b>  | Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .                                     | <b>3</b>  | 150,516 |
| <b>4</b>  | Recoveries of amounts treated as qualifying distributions . . . . .                                                 | <b>4</b>  | 0       |
| <b>5</b>  | Add lines 3 and 4 . . . . .                                                                                         | <b>5</b>  | 150,516 |
| <b>6</b>  | Deduction from distributable amount (see instructions) . . . . .                                                    | <b>6</b>  | 0       |
| <b>7</b>  | <b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . . | <b>7</b>  | 150,516 |

**Part XII Qualifying Distributions** (see instructions)

|          |                                                                                                                                                                |           |         |
|----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|---------|
| <b>1</b> | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes                                                                      |           |         |
| <b>a</b> | Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 . . . . .                                                                          | <b>1a</b> | 210,819 |
| <b>b</b> | Program-related investments—total from Part IX-B . . . . .                                                                                                     | <b>1b</b> | 0       |
| <b>2</b> | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .                                            | <b>2</b>  | 0       |
| <b>3</b> | Amounts set aside for specific charitable projects that satisfy the:                                                                                           |           |         |
| <b>a</b> | Suitability test (prior IRS approval required) . . . . .                                                                                                       | <b>3a</b> | 0       |
| <b>b</b> | Cash distribution test (attach the required schedule) . . . . .                                                                                                | <b>3b</b> | 0       |
| <b>4</b> | <b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .                                    | <b>4</b>  | 210,819 |
| <b>5</b> | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . . | <b>5</b>  | 3,739   |
| <b>6</b> | <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .                                                                                | <b>6</b>  | 207,080 |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

|                                                                                                                                                                                             | (a)<br>Corpus  | (b)<br>Years prior to 2013 | (c)<br>2013 | (d)<br>2014    |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|----------------------------|-------------|----------------|
| <b>1</b> Distributable amount for 2014 from Part XI, line 7 . . . . .                                                                                                                       |                |                            |             | <b>150,516</b> |
| <b>2</b> Undistributed income, if any, as of the end of 2014:                                                                                                                               |                |                            |             |                |
| <b>a</b> Enter amount for 2013 only . . . . .                                                                                                                                               |                |                            | <b>0</b>    |                |
| <b>b</b> Total for prior years 20____, 20____, 20____                                                                                                                                       |                |                            |             |                |
| <b>3</b> Excess distributions carryover, if any, to 2014:                                                                                                                                   |                |                            |             |                |
| <b>a</b> From 2009 . . . . .                                                                                                                                                                |                |                            |             | <b>102,749</b> |
| <b>b</b> From 2010 . . . . .                                                                                                                                                                |                |                            |             | <b>92,696</b>  |
| <b>c</b> From 2011 . . . . .                                                                                                                                                                |                |                            |             | <b>380,140</b> |
| <b>d</b> From 2012 . . . . .                                                                                                                                                                |                |                            |             | <b>86,303</b>  |
| <b>e</b> From 2013 . . . . .                                                                                                                                                                |                |                            |             | <b>94,238</b>  |
| <b>f</b> <b>Total</b> of lines 3a through e . . . . .                                                                                                                                       | <b>756,126</b> |                            |             |                |
| <b>4</b> Qualifying distributions for 2014 from Part XII, line 4: ► \$ <b>210,819</b>                                                                                                       |                |                            |             |                |
| <b>a</b> Applied to 2013, but not more than line 2a . . . . .                                                                                                                               |                |                            | <b>0</b>    |                |
| <b>b</b> Applied to undistributed income of prior years (Election required—see instructions) . . . . .                                                                                      |                | <b>0</b>                   |             |                |
| <b>c</b> Treated as distributions out of corpus (Election required—see instructions) . . . . .                                                                                              | <b>0</b>       |                            |             |                |
| <b>d</b> Applied to 2014 distributable amount . . . . .                                                                                                                                     |                |                            |             | <b>150,516</b> |
| <b>e</b> Remaining amount distributed out of corpus . . . . .                                                                                                                               | <b>60,303</b>  |                            |             |                |
| <b>5</b> Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)                                                  | <b>0</b>       |                            |             | <b>0</b>       |
| <b>6</b> Enter the net total of each column as indicated below:                                                                                                                             |                |                            |             |                |
| <b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5 . . . . .                                                                                                                          | <b>816,429</b> |                            |             |                |
| <b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .                                                                                                          |                |                            |             |                |
| <b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . . |                |                            |             |                |
| <b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .                                                                                                            |                |                            |             |                |
| <b>e</b> Undistributed income for 2013 Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .                                                                             |                |                            |             |                |
| <b>f</b> Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .                                                                |                |                            |             |                |
| <b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions) . . . . .         | <b>0</b>       |                            |             |                |
| <b>8</b> Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . . . .                                                                              | <b>102,749</b> |                            |             |                |
| <b>9</b> <b>Excess distributions carryover to 2015.</b> Subtract lines 7 and 8 from line 6a . . . . .                                                                                       | <b>713,680</b> |                            |             |                |
| <b>10</b> Analysis of line 9.                                                                                                                                                               |                |                            |             |                |
| <b>a</b> Excess from 2010 . . . . .                                                                                                                                                         |                |                            |             | <b>92,696</b>  |
| <b>b</b> Excess from 2011 . . . . .                                                                                                                                                         |                |                            |             | <b>380,140</b> |
| <b>c</b> Excess from 2012 . . . . .                                                                                                                                                         |                |                            |             | <b>86,303</b>  |
| <b>d</b> Excess from 2013 . . . . .                                                                                                                                                         |                |                            |             | <b>94,238</b>  |
| <b>e</b> Excess from 2014 . . . . .                                                                                                                                                         |                |                            |             | <b>60,303</b>  |

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶ **N/A**

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

|                                                                                                                                                          | Tax year | Prior 3 years |          |          | (e) Total |
|----------------------------------------------------------------------------------------------------------------------------------------------------------|----------|---------------|----------|----------|-----------|
|                                                                                                                                                          | (a) 2014 | (b) 2013      | (c) 2012 | (d) 2011 |           |
| <b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed                      |          |               |          |          |           |
| <b>b</b> 85% of line 2a                                                                                                                                  |          |               |          |          |           |
| <b>c</b> Qualifying distributions from Part XII, line 4 for each year listed                                                                             |          |               |          |          |           |
| <b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities                                                           |          |               |          |          |           |
| <b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . .                             |          |               |          |          |           |
| <b>3</b> Complete 3a, b, or c for the alternative test relied upon                                                                                       |          |               |          |          |           |
| <b>a</b> "Assets" alternative test—enter                                                                                                                 |          |               |          |          |           |
| <b>(1)</b> Value of all assets                                                                                                                           |          |               |          |          |           |
| <b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)                                                                                     |          |               |          |          |           |
| <b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed                                |          |               |          |          |           |
| <b>c</b> "Support" alternative test—enter                                                                                                                |          |               |          |          |           |
| <b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) |          |               |          |          |           |
| <b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)                                      |          |               |          |          |           |
| <b>(3)</b> Largest amount of support from an exempt organization                                                                                         |          |               |          |          |           |
| <b>(4)</b> Gross investment income                                                                                                                       |          |               |          |          |           |

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**N/A**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**N/A**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

**Thomas J Drought, Davis & Kuelthau, S.C., 111 East Kilbourn Avenue, Suite 1400, Milwaukee, WI 53202-6677, 414-225-1404**

**b** The form in which applications should be submitted and information and materials they should include.

**No format required**

**c** Any submission deadlines

**October 31st of each year**

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

**Only 501(c)(3) organizations primarily in the greater Milwaukee Wisconsin area.**

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient                                                         | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount         |
|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|--------------------------------|----------------------------------|----------------|
| Name and address (home or business)                               |                                                                                                           |                                |                                  |                |
| <b>a</b> <i>Paid during the year</i><br><br>See attached schedule |                                                                                                           |                                |                                  | 169,700        |
| <b>Total</b>                                                      |                                                                                                           |                                | ▶ <b>3a</b>                      | <b>169,700</b> |
| <b>b</b> <i>Approved for future payment</i>                       |                                                                                                           |                                |                                  |                |
| <b>Total</b>                                                      |                                                                                                           |                                | ▶ <b>3b</b>                      | <b>0</b>       |

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

| Enter gross amounts unless otherwise indicated. |                                                          | Unrelated business income |               | Excluded by section 512, 513, or 514 |               | (e)<br>Related or exempt<br>function income<br>(See instructions ) |
|-------------------------------------------------|----------------------------------------------------------|---------------------------|---------------|--------------------------------------|---------------|--------------------------------------------------------------------|
|                                                 |                                                          | (a)<br>Business code      | (b)<br>Amount | (c)<br>Exclusion code                | (d)<br>Amount |                                                                    |
| 1                                               | Program service revenue.                                 |                           |               |                                      |               |                                                                    |
| a                                               |                                                          |                           |               |                                      |               |                                                                    |
| b                                               |                                                          |                           |               |                                      |               |                                                                    |
| c                                               |                                                          |                           |               |                                      |               |                                                                    |
| d                                               |                                                          |                           |               |                                      |               |                                                                    |
| e                                               |                                                          |                           |               |                                      |               |                                                                    |
| f                                               |                                                          |                           |               |                                      |               |                                                                    |
| g                                               | Fees and contracts from government agencies              |                           |               |                                      |               |                                                                    |
| 2                                               | Membership dues and assessments . . . . .                |                           |               |                                      |               |                                                                    |
| 3                                               | Interest on savings and temporary cash investments       |                           |               |                                      |               |                                                                    |
| 4                                               | Dividends and interest from securities . . . . .         |                           |               | 14                                   | 53,926        |                                                                    |
| 5                                               | Net rental income or (loss) from real estate.            |                           |               |                                      |               |                                                                    |
| a                                               | Debt-financed property . . . . .                         |                           |               |                                      |               |                                                                    |
| b                                               | Not debt-financed property . . . . .                     |                           |               |                                      |               |                                                                    |
| 6                                               | Net rental income or (loss) from personal property       |                           |               |                                      |               |                                                                    |
| 7                                               | Other investment income . . . . .                        |                           |               |                                      |               |                                                                    |
| 8                                               | Gain or (loss) from sales of assets other than inventory |                           |               | 14                                   | 325,000       |                                                                    |
| 9                                               | Net income or (loss) from special events                 |                           |               |                                      |               |                                                                    |
| 10                                              | Gross profit or (loss) from sales of inventory           |                           |               |                                      |               |                                                                    |
| 11                                              | Other revenue. a capital gain distributions              |                           |               | 14                                   | 24,296        |                                                                    |
| b                                               |                                                          |                           |               |                                      |               |                                                                    |
| c                                               |                                                          |                           |               |                                      |               |                                                                    |
| d                                               |                                                          |                           |               |                                      |               |                                                                    |
| e                                               |                                                          |                           |               |                                      |               |                                                                    |
| 12                                              | Subtotal. Add columns (b), (d), and (e)                  |                           |               |                                      | 403,222       |                                                                    |
| 13                                              | Total. Add line 12, columns (b), (d), and (e)            |                           |               |                                      | 13            | 403,222                                                            |

(See worksheet in line 13 instructions to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

| 1                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                  | Yes   | No |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------|-------|----|
| Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?                                                                                                                                           |                                                                                  |       |    |
| a                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                  |       |    |
| Transfers from the reporting foundation to a noncharitable exempt organization of:                                                                                                                                                                                                                                                                                                            |                                                                                  |       |    |
| (1)                                                                                                                                                                                                                                                                                                                                                                                           | Cash                                                                             | 1a(1) | ✓  |
| (2)                                                                                                                                                                                                                                                                                                                                                                                           | Other assets                                                                     | 1a(2) | ✓  |
| b                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                  |       |    |
| Other transactions                                                                                                                                                                                                                                                                                                                                                                            |                                                                                  |       |    |
| (1)                                                                                                                                                                                                                                                                                                                                                                                           | Sales of assets to a noncharitable exempt organization                           | 1b(1) | ✓  |
| (2)                                                                                                                                                                                                                                                                                                                                                                                           | Purchases of assets from a noncharitable exempt organization                     | 1b(2) | ✓  |
| (3)                                                                                                                                                                                                                                                                                                                                                                                           | Rental of facilities, equipment, or other assets                                 | 1b(3) | ✓  |
| (4)                                                                                                                                                                                                                                                                                                                                                                                           | Reimbursement arrangements                                                       | 1b(4) | ✓  |
| (5)                                                                                                                                                                                                                                                                                                                                                                                           | Loans or loan guarantees                                                         | 1b(5) | ✓  |
| (6)                                                                                                                                                                                                                                                                                                                                                                                           | Performance of services or membership or fundraising solicitations               | 1b(6) | ✓  |
| c                                                                                                                                                                                                                                                                                                                                                                                             | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c    | ✓  |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received |                                                                                  |       |    |

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

**b** If "Yes," complete the following schedule

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|--------------------------|--------------------------|---------------------------------|
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |

|                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |  |  |  |  |                                                                                                                                            |
|------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|--|--|--------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Sign Here</b> | Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.                                                                                                                                                                                                                                                                                                                                                                                           |  |  |  |  | May the IRS discuss this return with the preparer shown below (see instructions)? <input type="checkbox"/> Yes <input type="checkbox"/> No |
|                  | <div style="display: flex; justify-content: space-between;"> <div style="width: 40%;"> </div> <div style="width: 15%;"> <div style="border-bottom: 1px solid black; padding-bottom: 2px;">5/11/15</div> <div style="font-size: small;">Date</div> </div> <div style="width: 40%;"> <div style="border-bottom: 1px solid black; padding-bottom: 2px;">President</div> <div style="font-size: small;">Title</div> </div> </div> <div style="display: flex; justify-content: space-between; margin-top: 5px;"> <div style="width: 40%; font-size: small;">Signature of officer or trustee</div> <div style="width: 15%; font-size: small;">Date</div> <div style="width: 40%; font-size: small;">Title</div> </div> |  |  |  |  |                                                                                                                                            |

|                               |                            |  |                      |  |      |                                                 |      |  |
|-------------------------------|----------------------------|--|----------------------|--|------|-------------------------------------------------|------|--|
| <b>Paid Preparer Use Only</b> | Print/Type preparer's name |  | Preparer's signature |  | Date | Check <input type="checkbox"/> if self-employed | PTIN |  |
|                               | Firm's name ▶              |  |                      |  |      | Firm's EIN ▶                                    |      |  |
|                               | Firm's address ▶           |  |                      |  |      | Phone no                                        |      |  |

**Form 990-PF, Page 1, Part I****Line 11 – Other income (Capital Gain Distributions)**

|                                             |           |
|---------------------------------------------|-----------|
| Aberdeen Emerg Mkts Inst-Ins                | \$ 241    |
| Columbia Dividend Opportunity Z             | 4,038     |
| Dodge & Cox Stock Fund                      | 781       |
| FMI Large Cap Fund                          | 1,665     |
| Harbor Cap Appreciation Fund-Inst           | 3,452     |
| Metropolitan West T/R Bond-I                | 44        |
| Nuveen M/C Growth Oppt-I                    | 2,245     |
| T. Rowe Price Growth Stock Fund #40         | 2,850     |
| T. Rowe Price High Yield-Inv                | 169       |
| Ventas Inc.                                 | 6         |
| Pimco 0-5 Year High Yield Corporate Bond FU | 29        |
| Ventas Inc.                                 | 12        |
| Broadview Opportunity Fund                  | 1,227     |
| Dreyfus Opportunistic Midcap Value I        | 986       |
| Fidelity Adv Strat Inc. I                   | 478       |
| Goldman Sachs Small Cap Value Inst          | 751       |
| Harbor Capital Appreciation                 | 918       |
| MFS Value Fund #893 Class I                 | 475       |
| Nuveen Dividend Value I                     | 1,449     |
| Oppenheimer Developing Markets Y            | 76        |
| T. Rowe Price Growth Stock Fund             | 1,050     |
| Vanguard Morgan Growth Fd Investors Cl      | 1,352     |
| Goldman Sachs Small Cap Value Inst          | <u>2</u>  |
|                                             | \$ 24,296 |

**Form 990-PF, Page 1, Part I****Line 16a – Legal fees**

Name of Provider: Davis & Kuelthau, S.C.  
Type of Service Provided: Legal services  
Amount Paid Per Books: \$483  
Net Investment Income: \$121  
Disbursements for Charitable Purposes: \$362

**Form 990-PF, Page 1, Part I****Line 16c – Other professional fees**

Name of Provider: Davis & Kuelthau, S.C.  
Type of Service Provided: Administrative services  
Amount Paid Per Books: \$471  
Net Investment Income: \$118  
Disbursements for Charitable Purposes: \$353

**Form 990-PF, Page 1, Part I**

**Line 16c – Other professional fees cont'd.**

Name of Provider: PNC Bank  
Type of Service Provided: Investment advisor  
Amount Paid Per Books: \$4,344  
Net Investment Income: \$3,258  
Disbursements for Charitable Purposes: \$1,086

Name of Provider: Provident Trust Company  
Type of Service Provided: Investment advisor  
Amount Paid Per Books: \$4,242  
Net Investment Income: \$3,182  
Disbursements for Charitable Purposes: \$1,060

Name of Provider: Johnson Bank  
Type of Service Provided: Investment advisor  
Amount Paid Per Books: \$3,051  
Net Investment Income: \$2,288  
Disbursements for Charitable Purposes: \$763

Name of Provider: Prairie Financial Group  
Type of Service Provided: Investment advisor  
Amount Paid Per Books: \$1,063  
Net Investment Income: \$797  
Disbursements for Charitable Purposes: \$266

**Form 990-PF, Page 1, Part I**

**Line 18 – Taxes**

Foreign taxes paid on:  
Anheuser Busch - \$125  
Aberdeen Emerg Mkts Inst-Ins. - \$16  
Dodge & Cox Intl. Stock Fund - \$45  
Morgan Stanley Inst. Global - \$7  
Oppenheimer Developing Markets Y - \$7  
Fidelity Advisor Intl. - \$13  
Harbor Intl. Fund - \$11

**Form 990-PF, Page 1, Part I**

**Line 23 – Other expenses**

|                                                      |    |          |
|------------------------------------------------------|----|----------|
| Vodafone Group PLC processing fee                    | \$ | 3        |
| Cheryll Whiteside (reimbursement of parking charges) |    | 23       |
| Anheuser Busch Indev. Sponsored Adr.                 |    | <u>6</u> |
|                                                      | \$ | 32       |

**Form 990-PF, Page 2, Part II**  
**Line 7 – Other notes and loans receivable**

|                                                                                                 | End of Year |             |
|-------------------------------------------------------------------------------------------------|-------------|-------------|
|                                                                                                 | Book Value  | Fair Market |
| Loan to Milwaukee Immediate Care Corporation<br>dated May 19, 2009 (a 501(c)(3) public charity) | \$ 15,000   | \$ 15,000   |

**Form 990-PF, Page 2, Part II****Line 10(b) - Investments - corporate stock**

|                                     |    | End of Year |                   |
|-------------------------------------|----|-------------|-------------------|
|                                     |    | Book Value  | Fair Market Value |
| AFLAC Inc.                          | \$ | 198,359     | \$ 362,264        |
| Google Inc. Cl. A                   | \$ | 95,446      | \$ 265,330        |
| Google Inc. Cl. C                   | \$ | 95,152      | \$ 263,200        |
| American Express Co.                | \$ | 17,187      | \$ 27,912         |
| Bristol Myers Squibb Co.            | \$ | 7,170       | \$ 11,806         |
| ConocoPhillips                      | \$ | 16,690      | \$ 20,718         |
| CSX Corp.                           | \$ | 20,011      | \$ 32,607         |
| General Electric Co.                | \$ | 12,552      | \$ 15,162         |
| Intel Corp.                         | \$ | 9,976       | \$ 14,516         |
| JPMorgan Chase & Co.                | \$ | 10,905      | \$ 18,774         |
| Lilly Eli & Co.                     | \$ | 8,816       | \$ 13,798         |
| MetLife Inc.                        | \$ | 6,932       | \$ 10,818         |
| Spdr Spector Tr                     | \$ | 10,994      | \$ 14,166         |
| Spdr S&P 500 Etf Trust              | \$ | 27,998      | \$ 41,108         |
| Union Pacific Corp.                 | \$ | 12,371      | \$ 23,826         |
| Vanguard Consumer Discretionary Etf | \$ | 18,082      | \$ 29,220         |
| Verizon Communications Inc.         | \$ | 2,429       | \$ 2,433          |
| Walgreen Co.                        | \$ | 10,764      | \$ 22,860         |
| Accenture PLC                       | \$ | 18,951      | \$ 29,472         |
| Cognizant Tech Solutions Cl A       | \$ | 31,005      | \$ 58,979         |
| Ebay Inc.                           | \$ | 18,711      | \$ 20,484         |
| Fastenal Company                    | \$ | 17,647      | \$ 19,262         |
| Franklin Resources Inc.             | \$ | 20,245      | \$ 30,730         |
| Google Inc. Cl A                    | \$ | 11,415      | \$ 21,226         |
| Google Inc. Cl C                    | \$ | 11,415      | \$ 21,056         |
| Helmerich & Payne                   | \$ | 16,991      | \$ 26,631         |
| Home Depot Inc.                     | \$ | 20,888      | \$ 26,243         |
| PNC Financial Services              | \$ | 21,457      | \$ 32,387         |
| Southwest Airlines Co.              | \$ | 12,921      | \$ 31,952         |
| TJX Companies Inc.                  | \$ | 21,678      | \$ 33,604         |
| United Health Group Inc.            | \$ | 16,540      | \$ 26,283         |
| Visa Inc. Class A                   | \$ | 23,376      | \$ 49,818         |
| Aberdeen Emerg Mkts Inst-Ins.       | \$ | 8,526       | \$ 7,362          |
| Columbia Dividend Opportunity Z     | \$ | 37,519      | \$ 32,923         |
| Dodge & Cox Intl Stock Fund         | \$ | 26,370      | \$ 23,796         |
| Dodge & Cox Stock Fund #145         | \$ | 54,467      | \$ 55,183         |
| FMI Large Cap Fund                  | \$ | 19,059      | \$ 18,160         |
| Harbor Cap Appreciation Fund-Inst   | \$ | 55,964      | \$ 53,641         |
| Nuveen M/C Growth Oppt-I            | \$ | 17,900      | \$ 15,768         |
| T. Rowe Price Growth Stock Fund #40 | \$ | 33,199      | \$ 31,572         |

|                                            | End of Year        |                    |
|--------------------------------------------|--------------------|--------------------|
|                                            | Book Value         | Fair Market Value  |
| Vanguard M/C Val Indx-Adm.                 | \$ 19,052          | \$ 19,585          |
| Vanguard S/C Value Index-Adm.              | \$ 13,903          | \$ 13,985          |
| Vanguard S/C Growth Indx-Adm.              | \$ 10,881          | \$ 10,970          |
| Vanguard 500 Index Fund-Adm.               | \$ 99,643          | \$ 104,401         |
| Vanguard Mid Cap Index-Adm.                | \$ 31,405          | \$ 32,756          |
| Broadview Opportunity Fund                 | \$ 12,391          | \$ 11,850          |
| Dreyfus Opportunistic Midcap Value I       | \$ 12,448          | \$ 11,910          |
| Fidelity Advisor Intl Discovery Fund #1402 | \$ 9,974           | \$ 9,788           |
| Goldman Sachs Small Cap Value Inst.        | \$ 12,344          | \$ 12,185          |
| Harbor International Fund                  | \$ 9,999           | \$ 9,381           |
| Harbor Capital Appreciation                | \$ 14,521          | \$ 14,261          |
| MFS Value Fund #893 Class I                | \$ 19,477          | \$ 20,135          |
| Morgan Stanley Inst. Global Real Estate I  | \$ 7,467           | \$ 7,643           |
| Nuveen Dividend Value I                    | \$ 22,881          | \$ 22,188          |
| Oppenheimer Developing Markets Y           | \$ 5,562           | \$ 5,008           |
| T. Rowe Price Growth Stock Fund            | \$ 12,934          | \$ 12,418          |
| Van Eck Global Hard Assets Y               | \$ 9,113           | \$ 7,456           |
| Vanguard Morgan Growth Fd Investors Cl     | \$ 15,536          | \$ 14,794          |
| Vanguard Mid Cap Index Admiral Shs         | \$ 12,224          | \$ 12,964          |
| McVean Trading & Investments, Inc.         | \$ 210,747         | \$ 210,747         |
|                                            | <hr/> \$ 1,660,580 | <hr/> \$ 2,421,475 |

**Line 10(c) - Investments - corporate bonds**

|                                             | End of Year      |                   |
|---------------------------------------------|------------------|-------------------|
|                                             | Book Value       | Fair Market Value |
| Ishares JP Morgan USD Emerging Markets Bond | \$ 5,467         | \$ 5,486          |
| Ishares 1-3 Year Credit Bond Etf            | \$ 31,560        | \$ 31,554         |
| Ishares Tips Bond Etf                       | \$ 12,237        | \$ 11,201         |
| Spdr Barclays High Yield Bond               | \$ 12,102        | \$ 11,583         |
| T. Rowe Price Short Term Bond Fund #55      | \$ 38,560        | \$ 38,000         |
| Amer Cent Diversified Bond Ins.             | \$ 50,046        | \$ 50,370         |
| Federated Ultra Short Fd-Ins.               | \$ 80,214        | \$ 79,825         |
| Metropolitan West T/R Bond-I                | \$ 55,000        | \$ 55,304         |
| Oppenheimer Sr. Float Rate-I                | \$ 30,510        | \$ 29,454         |
| T. Rowe Price High Yield-Inv.               | \$ 20,451        | \$ 19,099         |
| Baird Core Plus Bond Fd-Instl. Class #71    | \$ 37,107        | \$ 37,186         |
| Fidelity Adv. Strat. Inc. I                 | \$ 38,181        | \$ 36,816         |
|                                             | <hr/> \$ 411,435 | <hr/> \$ 405,878  |

## DOROTHY INBUSCH FOUNDATION, INC.

| Part IV Capital Gains and Losses for Tax on Investment Income |                                         |               |            |                      |            |             |  |  |  |
|---------------------------------------------------------------|-----------------------------------------|---------------|------------|----------------------|------------|-------------|--|--|--|
| Description                                                   | How Acquired<br>(Purchase/<br>Donation) | Date Acquired | Date Sold  | Gross Sales<br>Price | Cost Basis | Gain (Loss) |  |  |  |
|                                                               |                                         |               |            |                      |            |             |  |  |  |
| 2,916 shares AFLAC Inc                                        | Purchase                                | 09/06/2011    | 05/29/2014 | \$ 178,252           | \$ 97,515  | \$ 80,737   |  |  |  |
| 3,584 shares AFLAC Inc                                        | Purchase                                | 09/06/2011    | 05/29/2014 | \$ 219,044           | \$ 119,853 | \$ 99,191   |  |  |  |
| 1,700 shares AFLAC Inc                                        | Purchase                                | 09/06/2011    | 05/29/2014 | \$ 103,899           | \$ 56,865  | \$ 47,034   |  |  |  |
| 820 shares AFLAC Inc                                          | Purchase                                | 09/06/2011    | 08/25/2014 | \$ 50,113            | \$ 27,429  | \$ 22,684   |  |  |  |
| 206 828 shars Pimco Real Est Real Ret Str C                   | Purchase                                | 06/30/2013    | 05/29/2014 | \$ 854               | \$ 745     | \$ 100      |  |  |  |
| 107 436 shares Pimco Real Est Real Ret Str C                  | Purchase                                | 09/19/2013    | 05/29/2014 | \$ 444               | \$ 402     | \$ 42       |  |  |  |
| 47 316 shares Pimco Real Est Real Ret Str C                   | Purchase                                | 12/11/2013    | 05/29/2014 | \$ 195               | \$ 160     | \$ 35       |  |  |  |
| 21 301 shares Pimco Real Est Real Ret Str C                   | Purchase                                | 12/11/2013    | 05/29/2014 | \$ 88                | \$ 72      | \$ 16       |  |  |  |
| 145 747 shares Pimco Real Est Real Ret Str C                  | Purchase                                | 12/27/2013    | 05/29/2014 | \$ 602               | \$ 484     | \$ 118      |  |  |  |
| 6 063 shares Pimco Real Est Real Ret Str C                    | Purchase                                | 03/20/2014    | 05/29/2014 | \$ 25                | \$ 22      | \$ 3        |  |  |  |
| 250 shares Anheuser Busch Inbev Sa Spon                       | Purchase                                | 08/01/2012    | 05/29/2014 | \$ 26,878            | \$ 20,394  | \$ 6,484    |  |  |  |
| 50 shares Apple Inc                                           | Purchase                                | 08/01/2012    | 05/29/2014 | \$ 30,786            | \$ 30,836  | \$ (50)     |  |  |  |
| 550 shares AT&T Inc                                           | Purchase                                | 08/01/2012    | 05/29/2014 | \$ 18,946            | \$ 21,200  | \$ (2,255)  |  |  |  |
| 200 shares Chevron Corp                                       | Purchase                                | 08/01/2012    | 05/29/2014 | \$ 23,832            | \$ 22,604  | \$ 1,229    |  |  |  |
| 300 shares Johnson & Johnson                                  | Purchase                                | 08/01/2012    | 05/29/2014 | \$ 29,431            | \$ 21,300  | \$ 8,131    |  |  |  |
| 500 shares Las Vegas Sands Corp                               | Purchase                                | 08/01/2012    | 05/29/2014 | \$ 37,628            | \$ 18,585  | \$ 19,044   |  |  |  |
| 500 shares Mondelez Intl Inc. Com                             | Purchase                                | 08/01/2012    | 05/29/2014 | \$ 18,290            | \$ 13,067  | \$ 5,223    |  |  |  |
| 350 shares Mondelez Intl Inc. Com                             | Purchase                                | 12/03/2012    | 05/29/2014 | \$ 12,803            | \$ 9,218   | \$ 3,585    |  |  |  |
| 700 shares Neenah Paper Inc                                   | Purchase                                | 08/01/2012    | 05/29/2014 | \$ 33,421            | \$ 18,991  | \$ 14,430   |  |  |  |
| 300 shares Pepsico Inc NC                                     | Purchase                                | 08/01/2012    | 05/29/2014 | \$ 25,635            | \$ 22,305  | \$ 3,330    |  |  |  |
| 250 shares Philip Morris Intl Inc                             | Purchase                                | 08/01/2012    | 05/29/2014 | \$ 21,480            | \$ 23,179  | \$ (1,700)  |  |  |  |
| 3,960 396 shares Pimco Real Est Real Ret Str C                | Purchase                                | 08/01/2012    | 05/29/2014 | \$ 16,352            | \$ 20,000  | \$ (3,648)  |  |  |  |
| 136 223 shares Pimco Real Est Real Ret Str C                  | Purchase                                | 09/20/2012    | 05/29/2014 | \$ 562               | \$ 661     | \$ (98)     |  |  |  |
| 49 755 shares Pimco Real Est Real Ret Str C                   | Purchase                                | 12/12/2012    | 05/29/2014 | \$ 205               | \$ 230     | \$ (24)     |  |  |  |
| 191 305 shares Pimco Real Est Real Ret Str C                  | Purchase                                | 12/12/2012    | 05/29/2014 | \$ 790               | \$ 884     | \$ (94)     |  |  |  |
| 350 880 shares Pimco Real Est Real Ret Str C                  | Purchase                                | 12/27/2012    | 05/29/2014 | \$ 1,449             | \$ 1,516   | \$ (67)     |  |  |  |
| 36,559 shares Pimco Real Est Real Ret Str C                   | Purchase                                | 03/21/2013    | 05/29/2014 | \$ 151               | \$ 162     | \$ (11)     |  |  |  |
| 700 shares PPL Corporation                                    | Purchase                                | 08/01/2012    | 05/29/2014 | \$ 23,567            | \$ 20,661  | \$ 2,906    |  |  |  |
| 350 shares QualComm Inc                                       | Purchase                                | 08/02/2012    | 05/29/2014 | \$ 27,416            | \$ 20,903  | \$ 6,513    |  |  |  |
| \$50,000 GS Capital II                                        | Purchase                                | 08/01/2012    | 05/29/2014 | \$ 39,553            | \$ 37,337  | \$ 2,215    |  |  |  |
| 2,000 shares Popular Cap Tr I                                 | Purchase                                | 08/02/2012    | 05/29/2014 | \$ 43,462            | \$ 46,776  | \$ (3,314)  |  |  |  |
| 218,545 shares Aberdeen Emerg Mkts Inst-Ins                   | Purchase                                | 07/28/2014    | 10/07/2014 | \$ 3,232             | \$ 3,488   | \$ (256)    |  |  |  |
| 2,472 426 shares Amer Cent Diversified Bond Ins               | Purchase                                | 10/01/2014    | 10/07/2014 | \$ 26,851            | \$ 26,776  | \$ 74       |  |  |  |
| 662 684 shares Buffalo Growth Fund                            | Purchase                                | Various       | 09/16/2014 | \$ 24,151            | \$ 24,336  | \$ (185)    |  |  |  |

## DOROTHY INBUSCH FOUNDATION, INC.

| Part IV Capital Gains and Losses for Tax on Investment Income |                                         |               |            |                      |            |             |  |  |  |
|---------------------------------------------------------------|-----------------------------------------|---------------|------------|----------------------|------------|-------------|--|--|--|
| Description                                                   | How Acquired<br>(Purchase/<br>Donation) | Date Acquired | Date Sold  | Gross Sales<br>Price | Cost Basis | Gain (Loss) |  |  |  |
| 276 458 shares Columbia Dividend Opportunity Z                | Purchase                                | 09/16/2014    | 11/24/2014 | \$ 3,080             | \$ 3,038   | \$ 41       |  |  |  |
| 89 702 shares Dodge & Cox Intl Stock Fund                     | Purchase                                | 07/28/2014    | 10/07/2014 | \$ 3,960             | \$ 4,209   | \$ (248)    |  |  |  |
| 32 829 shares Dodge & Cox Stock Fund                          | Purchase                                | 09/16/2014    | 11/24/2014 | \$ 6,046             | \$ 6,032   | \$ 14       |  |  |  |
| 2,168 608 shares Federated Ultra Short Fd-Ins                 | Purchase                                | 08/14/2014    | 11/24/2014 | \$ 19,843            | \$ 19,908  | \$ (65)     |  |  |  |
| 266 788 shares FMI Large Cap Fund                             | Purchase                                | 08/14/2014    | 11/24/2014 | \$ 6,235             | \$ 5,941   | \$ 293      |  |  |  |
| 1,390 991 shares Metropolitan West T/R Bond-I                 | Purchase                                | 07/28/2014    | 08/14/2014 | \$ 15,120            | \$ 15,078  | \$ 42       |  |  |  |
| 2,760 3 shares Metropolitan West T/R Bond-I                   | Purchase                                | 07/28/2014    | 10/07/2014 | \$ 30,032            | \$ 29,922  | \$ 110      |  |  |  |
| 36 809 shares Nuveen M/C Growth Oppt-I                        | Purchase                                | 07/01/2014    | 11/24/2014 | \$ 2,010             | \$ 1,977   | \$ 33       |  |  |  |
| 685 947 shares Oppenheimer Sr Float Rate-I                    | Purchase                                | 07/28/2014    | 08/14/2014 | \$ 5,714             | \$ 5,755   | \$ (41)     |  |  |  |
| 717 576 shares Oppenheimer Sr Float Rate-I                    | Purchase                                | 07/28/2014    | 11/24/2014 | \$ 5,913             | \$ 6,020   | \$ (108)    |  |  |  |
| 1,863 157 shares Pimco Funds Total Return Fund Instl CI       | Purchase                                | 07/28/2014    | 08/14/2014 | \$ 20,476            | \$ 20,364  | \$ 112      |  |  |  |
| 7,285 974 shares Pimco Funds Total Return Fund Instl CI       | Purchase                                | 07/28/2014    | 09/30/2014 | \$ 79,199            | \$ 79,636  | \$ (437)    |  |  |  |
| 35 899 shares T. Rowe Price Growth Stock Fund #40             | Purchase                                | 07/01/2014    | 11/24/2014 | \$ 2,079             | \$ 1,964   | \$ 115      |  |  |  |
| 2,032 683 shares T. Rowe Price High Yield-Inv                 | Purchase                                | 07/28/2014    | 08/14/2014 | \$ 14,402            | \$ 14,757  | \$ (355)    |  |  |  |
| 2,037 468 shares T. Rowe Price High Yield-Inv                 | Purchase                                | 07/28/2014    | 10/07/2014 | \$ 14,177            | \$ 14,792  | \$ (615)    |  |  |  |
| 112 909 shares Vanguard 500 Index Fund-Adm                    | Purchase                                | Various       | 11/25/2014 | \$ 21,604            | \$ 20,661  | \$ 943      |  |  |  |
| 22 362 shares Vanguard Mid Cap Index-Adm                      | Purchase                                | 09/17/2014    | 11/25/2014 | \$ 3,456             | \$ 3,327   | \$ 130      |  |  |  |
| 19 138 shares Vanguard S/C Growth Indx-Adm                    | Purchase                                | 07/02/2014    | 11/25/2014 | \$ 857               | \$ 860     | \$ (3)      |  |  |  |
| 19 055 Vanguard S/C Value Index-Adm                           | Purchase                                | 06/12/2014    | 11/25/2014 | \$ 874               | \$ 922     | \$ (47)     |  |  |  |
| 150 shares Caterpillar Inc                                    | Purchase                                | 06/30/2014    | 11/24/2014 | \$ 15,840            | \$ 13,107  | \$ 2,733    |  |  |  |
| 100 shares Chevron Corporation                                | Purchase                                | 06/30/2014    | 11/24/2014 | \$ 11,820            | \$ 11,071  | \$ 749      |  |  |  |
| 100 shares Kinder Morgan Energy Partners LP                   | Purchase                                | 06/30/2014    | 12/02/2014 | \$ 10,201            | \$ 8,471   | \$ 1,731    |  |  |  |
| 638 share Kinder Morgan Inc                                   | Cash in Lieu                            | 12/02/2014    | 12/09/2014 | \$ 25                | \$ 27      | \$ (1)      |  |  |  |
| 222 shares Kinder Morgan Inc                                  | Merger                                  | 12/02/2014    | 12/15/2014 | \$ 8,660             | \$ 9,221   | \$ (561)    |  |  |  |
| 100 shares Pimco 0-5 Year High Yield Corporate Bond Fund      | Purchase                                | 06/30/2014    | 12/15/2014 | \$ 9,974             | \$ 10,652  | \$ (678)    |  |  |  |
| 250 shares Vanguard Consumer Discretionary ETF                | Purchase                                | 06/30/2014    | 11/24/2014 | \$ 28,824            | \$ 18,082  | \$ 10,742   |  |  |  |
| 100 shares Ventas Inc                                         | Purchase                                | 06/30/2014    | 11/24/2014 | \$ 6,941             | \$ 6,392   | \$ 549      |  |  |  |
| 200 shares Eaton Corp PLC Sedol                               | Purchase                                | 06/30/2014    | 11/24/2014 | \$ 13,772            | \$ 9,939   | \$ 3,833    |  |  |  |
| 6 share Verizon Communications Inc                            | Cash in Lieu                            | 02/28/2014    | 02/28/2014 | \$ 29                | \$ 28      | \$ 1        |  |  |  |
| 09 share Vodafone Group PLC-SP Adr Sedol                      | Cash in Lieu                            | 02/28/2014    | 02/28/2014 | \$ 4                 | \$ 5       | \$ (1)      |  |  |  |
| 109 shares Vodafone Group PLC-SP Adr Sedol                    | Purchase                                | 02/24/2014    | 03/11/2014 | \$ 4,111             | \$ 5,893   | \$ (1,782)  |  |  |  |
| 35 shares PetSmart Inc                                        | Purchase                                | 03/07/2013    | 02/24/2014 | \$ 2,244             | \$ 2,166   | \$ 78       |  |  |  |
| 50 shares PetSmart Inc                                        | Purchase                                | 03/07/2013    | 02/26/2014 | \$ 3,261             | \$ 3,095   | \$ 167      |  |  |  |
| 65 shares PetSmart Inc                                        | Purchase                                | 03/07/2013    | 02/25/2014 | \$ 4,167             | \$ 4,023   | \$ 144      |  |  |  |

## DOROTHY INBUSCH FOUNDATION, INC

| Part IV Capital Gains and Losses for Tax on Investment Income |                                         |               |            |                      |              |             |  |  |  |
|---------------------------------------------------------------|-----------------------------------------|---------------|------------|----------------------|--------------|-------------|--|--|--|
| Description                                                   | How Acquired<br>(Purchase/<br>Donation) | Date Acquired | Date Sold  | Gross Sales<br>Price | Cost Basis   | Gain (Loss) |  |  |  |
| 45 shares PetSmart Inc                                        | Purchase                                | 03/12/2013    | 02/24/2014 | \$ 2,885             | \$ 2,787     | \$ 98       |  |  |  |
| 10 shares PetSmart Inc                                        | Purchase                                | 03/13/2013    | 02/24/2014 | \$ 641               | \$ 620       | \$ 21       |  |  |  |
| 20 shares PetSmart Inc                                        | Purchase                                | 03/15/2013    | 02/24/2014 | \$ 1,282             | \$ 1,250     | \$ 32       |  |  |  |
| 40 shares Apache Corp                                         | Purchase                                | 07/12/2012    | 12/10/2014 | \$ 2,313             | \$ 3,326     | \$ (1,012)  |  |  |  |
| 90 shares Apache Corp                                         | Purchase                                | 07/12/2012    | 12/05/2014 | \$ 5,548             | \$ 7,483     | \$ (1,935)  |  |  |  |
| 140 shares Apache Corp                                        | Purchase                                | 07/12/2012    | 12/03/2014 | \$ 8,995             | \$ 11,640    | \$ (2,644)  |  |  |  |
| 70 shares Apache Corp                                         | Purchase                                | 02/15/2013    | 12/11/2014 | \$ 4,036             | \$ 5,443     | \$ (1,407)  |  |  |  |
| 20 shares Apache Corp                                         | Purchase                                | 02/15/2013    | 12/10/2014 | \$ 1,157             | \$ 1,555     | \$ (398)    |  |  |  |
| 110 shares Express Scripts Holdings Co                        | Purchase                                | 07/12/2012    | 07/24/2014 | \$ 7,306             | \$ 6,155     | \$ 1,151    |  |  |  |
| 110 shares Express Scripts Holdings Co                        | Purchase                                | 07/12/2012    | 07/22/2014 | \$ 7,279             | \$ 6,155     | \$ 1,124    |  |  |  |
| 130 shares Express Scripts Holdings Co                        | Purchase                                | 07/12/2012    | 07/15/2014 | \$ 8,850             | \$ 7,274     | \$ 1,577    |  |  |  |
| 160 shares Express Scripts Holdings Co                        | Purchase                                | 07/12/2012    | 07/16/2014 | \$ 10,712            | \$ 8,952     | \$ 1,760    |  |  |  |
| \$5,000 Goldman Sachs Group Inc 2 9% 7/19/18                  | Purchase                                | 08/27/2013    | 11/25/2014 | \$ 5,129             | \$ 5,000     | \$ 128      |  |  |  |
| \$5,000 Goldman Sachs Group Inc 2 9% 7/19/18                  | Purchase                                | 08/28/2013    | 11/25/2014 | \$ 5,129             | \$ 4,993     | \$ 135      |  |  |  |
| \$5,000 Goldman Sachs Group Inc 2 9% 7/19/18                  | Purchase                                | 08/28/2013    | 11/25/2014 | \$ 5,129             | \$ 4,995     | \$ 134      |  |  |  |
| \$4,000 Goldman Sachs Group Inc 2 9% 7/19/18                  | Purchase                                | 08/29/2013    | 11/25/2014 | \$ 4,103             | \$ 3,991     | \$ 112      |  |  |  |
| \$2,000 Goldman Sachs Group Inc 2 9% 7/19/18                  | Purchase                                | 09/03/2013    | 11/25/2014 | \$ 2,051             | \$ 1,993     | \$ 59       |  |  |  |
| 40 shares Jacobs Engineering Group Inc                        | Purchase                                | 07/12/2012    | 06/11/2014 | \$ 2,211             | \$ 1,466     | \$ 745      |  |  |  |
| 30 shares Jacobs Engineering Group Inc                        | Purchase                                | 07/12/2012    | 06/24/2014 | \$ 1,642             | \$ 1,100     | \$ 542      |  |  |  |
| 15 shares Jacobs Engineering Group Inc                        | Purchase                                | 07/12/2012    | 06/09/2014 | \$ 1,993             | \$ 1,283     | \$ 710      |  |  |  |
| 60 shares Jacobs Engineering Group Inc                        | Purchase                                | 07/12/2012    | 06/20/2014 | \$ 3,330             | \$ 2,200     | \$ 1,131    |  |  |  |
| 55 shares Jacobs Engineering Group Inc                        | Purchase                                | 07/12/2012    | 06/10/2014 | \$ 3,099             | \$ 2,016     | \$ 1,083    |  |  |  |
| Form 1099-B McVean Trading & Investments, LLC                 | Purchase                                | Various       |            | \$ -                 | \$ 7,190     | \$ (7,190)  |  |  |  |
|                                                               |                                         |               |            | \$ 1,510,154         | \$ 1,185,155 | \$ 325,000  |  |  |  |

| 1  | A                                      | B                                       | C            | D     | E          | F              | G                                                             |            | H |
|----|----------------------------------------|-----------------------------------------|--------------|-------|------------|----------------|---------------------------------------------------------------|------------|---|
|    |                                        |                                         |              |       |            |                | 2014 PROJECT REQUEST                                          | 2014       |   |
|    | Charities                              | Address                                 | City         | State | Zip Code   |                |                                                               | Grants     |   |
| 3  | Arts @ Large, Inc                      | 908 South 5th Street                    | Milwaukee    | WI    | 53204      | Public Charity | 2014-15 PROGRAMMING                                           | \$ 2,000   |   |
| 4  | Beyond Vision                          | 5316 West State Street                  | Milwaukee    | WI    | 53208      | Public Charity | GENERAL OPERATING SUPPORT                                     | \$ 2,500   |   |
| 5  | Centro Legal                           | 614 West National Avenue, 2nd Floor     | Milwaukee    | WI    | 53204      | Public Charity | FAMILY LAW SERVICES FOR VICTIMS OF DOMESTIC ABUSE             | \$ 3,500   |   |
| 6  | Children's Health Education Center     | MS 3050, P O Box 1997                   | Milwaukee    | WI    | 53201-1997 | Public Charity | ACT NOW! BULLYING PREVENTION PROGRAM                          | \$ 5,000   |   |
| 7  | Cristofond Foundation, Inc             | NI1599 Hwy 57                           | Random Lake  | WI    | 53075      | Public Charity | CAPITAL IMPROVEMENTS (WINDOW REPLACEMENT)                     | \$ 2,000   |   |
| 8  | College Possible                       | 1515 North Rivercenter Drive, Suite 105 | Milwaukee    | WI    | 53212      | Public Charity | PROGRAM SUPPORT                                               | \$ 2,500   |   |
| 9  | EconomicsW/comm                        | 7635 West Bluemound Road, Suite 106     | Milwaukee    | WI    | 53213      | Public Charity | GENERAL OPERATING SUPPORT                                     | \$ 2,000   |   |
| 10 | First Stage Milwaukee, Inc             | 325 West Walnut Street                  | Milwaukee    | WI    | 53212      | Public Charity | 2014/2015 SEASON                                              | \$ 2,000   |   |
| 11 | Flowerline Opera Company               | 930 East Burling Street, Lower Level    | Milwaukee    | WI    | 53212      | Public Charity | GALA EVENT AND OPERA IN THE SCHOOLS, TOURING                  | \$ 4,400   |   |
| 12 | Fondy Food Center                      | 2347 West Fond du Lac Avenue            | Milwaukee    | WI    | 53206      | Public Charity | GENERAL OPERATING SUPPORT                                     | \$ 2,500   |   |
| 13 | Friendship Circle, The                 | 8825 North Lake Drive                   | Milwaukee    | WI    | 53217      | Public Charity | GENERAL OPERATING SUPPORT                                     | \$ 3,500   |   |
| 14 | Gift of Adoption Fund                  | P O Box 567                             | Techny       | IL    | 60082      | Public Charity | ADOPTION ASSISTANCE IN GREATER MILWAUKEE AREA                 | \$ 2,500   |   |
| 15 | Good Friend Inc                        | 808 Cavalier Drive                      | Waukesha     | WI    | 53186      | Public Charity | WORKSHOP OPERATING SUPPORT                                    | \$ 2,500   |   |
| 16 | Groundwork Milwaukee Inc               | 1845 North Farwell Avenue, Suite 100    | Milwaukee    | WI    | 53202      | Public Charity | GENERAL OPERATING SUPPORT                                     | \$ 2,500   |   |
| 17 | Historic Milwaukee, Inc                | 207 East Michigan Street, Suite 406     | Milwaukee    | WI    | 53202      | Public Charity | DOORS OPEN CULTURAL EVENT                                     | \$ 2,000   |   |
| 18 | Hometown Heroes                        | 995 Badger Circle                       | Grafton      | WI    | 53024      | Public Charity | CAMP HOMETOWN HEROES                                          | \$ 2,500   |   |
| 19 | Ice Age Trail Alliance, Inc            | 2110 Main Street                        | Cross Plains | WI    | 53528      | Public Charity | PROGRAM SUPPORT                                               | \$ 1,000   |   |
| 20 | Make-A-Difference Wisconsin Inc        | 710 North Plankinton Avenue, Suite 310  | Milwaukee    | WI    | 53203      | Public Charity | FINANCIAL LITERACY EDUCATION FOR 2014/2015 SCHOOL YEAR        | \$ 6,000   |   |
| 21 | Mea House, Inc                         | 13195 West Hampton Avenue               | Butler       | WI    | 53007      | Public Charity | WISHES                                                        | \$ 4,000   |   |
| 22 | Milwaukee County War Memorial          | PrepperPower Education Center           | Mequon       | WI    | 53097      | Public Charity | OUTDOOR ENVIRONMENTAL SCIENCE PROGRAM                         | \$ 3,500   |   |
| 23 | Milwaukee County Veterans Initiative   | 2625 North West Street                  | Milwaukee    | WI    | 53212      | Public Charity | "FINDING HEALING THROUGH ART" PROGRAM                         | \$ 5,000   |   |
| 24 | Milwaukee Homeless Veterans Initiative | 750 North Lincoln Memorial Drive        | Milwaukee    | WI    | 53202      | Public Charity | RESTORATION/REMODELING OF CENTER BUILDING AND PROGRAM SUPPORT | \$ 2,000   |   |
| 25 | Milwaukee Public Museum                | P O Box 18441                           | Milwaukee    | WI    | 53218      | Public Charity | EARLY LEARNING PROGRAM                                        | \$ 2,700   |   |
| 26 | Milwaukee Repertory Theater            | 800 West Wells Street                   | Milwaukee    | WI    | 53233      | Public Charity | EDUCATION PROGRAMS                                            | \$ 7,500   |   |
| 27 | Milwaukee Rescue Mission               | 108 East Wells Street                   | Milwaukee    | WI    | 53202      | Public Charity | GENERAL OPERATING SUPPORT                                     | \$ 3,000   |   |
| 28 | Milwaukee Youth Symphony Orchestra     | 830 North 19th Street                   | Milwaukee    | WI    | 53233      | Public Charity | COMMUNITY PARTNERSHIP PROGRAMS                                | \$ 5,000   |   |
| 29 | MPTV Milwaukee Public Television       | 325 West Walnut Street                  | Milwaukee    | WI    | 53212      | Public Charity | NO APPLICATION RECEIVED                                       | \$ 1,000   |   |
| 30 | Museum of Wisconsin Art                | 1036 North Eighth Street                | Milwaukee    | WI    | 53233      | Public Charity | WRAP UP CAMPAIGN                                              | \$ 5,000   |   |
| 31 | Next Act Theatre                       | 300 South 6th Avenue                    | West Bend    | WI    | 53095      | Public Charity | EDUCATIONAL PROGRAM SUPPORT FOR 2014-2015 FISCAL YEAR         | \$ 10,000  |   |
| 32 | Next Door Foundation, Inc              | P O Box 394                             | Milwaukee    | WI    | 53201      | Public Charity | PROGRAM SUPPORT                                               | \$ 5,000   |   |
| 33 | Old World Wisconsin Foundation, Inc    | 2545 North 29th Street                  | Milwaukee    | WI    | 53210      | Public Charity | WISCONSIN ROOTS YOUTH INITIATIVE MUSEUM FIELD TRIP            | \$ 1,200   |   |
| 34 | Our Next Generation, Inc               | 123 East Main Street                    | Eagle        | WI    | 53119      | Public Charity | ELEMENTARY PROJECT                                            | \$ 2,500   |   |
| 35 | Ozaukee Washington Land Trust, Inc     | 3421 West Lisbon Avenue                 | Milwaukee    | WI    | 53202      | Public Charity | AQUATIC INVASIVE PLANT REMOVAL PROJECT                        | \$ 5,000   |   |
| 36 | Pabst Mansion, Inc - Captain Frederick | 200 Wisconsin Street                    | West Bend    | WI    | 53095      | Public Charity | ELSBETH PABST'S BEDROOM SUITE RESTORATION CAMPAIGN            | \$ 3,000   |   |
| 37 | Penfield Children's Center             | 2000 West Wisconsin Avenue              | Milwaukee    | WI    | 53233      | Public Charity | EARLY EDUCATION AND CARE PROGRAM                              | \$ 1,000   |   |
| 38 | River Revitalization Foundation, Inc   | 833 North 26th Street                   | Milwaukee    | WI    | 53233      | Public Charity | MILWAUKEE RIVER GREENWAY MASTER PLAN                          | \$ 1,000   |   |
| 39 | St. Thomas More High School            | 2134 North Riverboat Road               | Milwaukee    | WI    | 53212      | Public Charity | PROJECT LEAD THE WAY PROGRAM                                  | \$ 1,000   |   |
| 40 | Schlitz Audubon Nature Center          | 2601 East Morgan Avenue                 | Milwaukee    | WI    | 53207      | Public Charity | TABLE EVENT AND NATURAL SCIENCE LIFE-LONG LEARNING            | \$ 7,200   |   |
| 41 | Skylight Music Theatre Corp            | 1111 East Brown Deer Road               | Milwaukee    | WI    | 53217      | Public Charity | CREATION AND PRODUCTION OF THE SKYLIGHT RING                  | \$ 5,000   |   |
| 42 | United Community Center                | 158 North Broadway                      | Milwaukee    | WI    | 53202      | Public Charity | LEYENDO ALAS (READING WINGS) PROGRAM                          | \$ 3,000   |   |
| 43 | United Performing Arts Fund            | 1028 South 9th Street                   | Milwaukee    | WI    | 53204      | Public Charity | 2014 UPAF CAMPAIGN                                            | \$ 1,500   |   |
| 44 | Urban Day School                       | 301 West Wisconsin Avenue, Suite 600    | Milwaukee    | WI    | 53203      | Public Charity | OPERATIONAL COSTS OF LICENSED MATH TEACHER FOR NEW            | \$ 2,000   |   |
| 45 | Urban Ecology Center                   | 225 West Vine Street                    | Milwaukee    | WI    | 53212-3935 | Public Charity | NO APPLICATION RECEIVED                                       | \$ 1,000   |   |
| 46 | UWM Libraries                          | 1441 North 24th Street                  | Milwaukee    | WI    | 53205      | Public Charity | PRESERVATION/DIGITIZATION OF 5,500 NAUTICAL CHARTS            | \$ 2,500   |   |
| 47 | Variety - The Children's Charity of    | 1500 East Park Place                    | Milwaukee    | WI    | 53211      | Public Charity | CHATTER MATTERS! COMMUNICATION CAMP                           | \$ 2,500   |   |
| 48 | Vision Forward Association             | Golda Meir Library, P O Box 604         | Milwaukee    | WI    | 53201-0604 | Public Charity | CHILDREN'S SERVICES                                           | \$ 2,000   |   |
| 49 | Wild Space Dance Company               | 12425 Knoll Road, Suite 110             | Milwaukee    | WI    | 53122      | Public Charity | NEIGHBORHOOD SITES                                            | \$ 2,000   |   |
| 50 | Wisconsin Academy for Graduate         | 912 North Hawley Road                   | Milwaukee    | WI    | 53213      | Public Charity | PROGRAM SUPPORT                                               | \$ 2,000   |   |
| 51 | Service Dogs (WAGS)                    | 820 East Knapp Street                   | Madison      | WI    | 53703      | Public Charity | 2015 PEOPLE ANIMALS LEARNING (PAL) PROGRAM                    | \$ 5,000   |   |
| 52 | Wisconsin Humane Society               | 1338 Dewey Court                        | Milwaukee    | WI    | 53208      | Public Charity | ENVIRONMENTAL NEWS PRODUCER POSITION                          | \$ 169,700 |   |
| 53 | WUWM Milwaukee Public Radio            | 4500 West Wisconsin Avenue              | Milwaukee    | WI    | 53202      | Public Charity |                                                               |            |   |
| 54 | WUWM Milwaukee Public Radio            | 111 East Wisconsin Avenue, Suite 700    | Milwaukee    | WI    | 53202      | Public Charity |                                                               |            |   |
| 55 | TOTAL CONTRIBUTIONS PAID               |                                         |              |       |            |                |                                                               |            |   |