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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation GARDNER FOUNDATION		A Employer identification number 39-6076956	
Number and street (or P O box number if mail is not delivered to street address) 322 E MICHIGAN STREET NO 250		B Telephone number (see instructions) (414) 273-0308	
City or town, state or province, country, and ZIP or foreign postal code MILWAUKEE, WI 53202		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 2,237,101		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	65,002	65,002		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	825			
	b Gross sales price for all assets on line 6a 3,735				
	7 Capital gain net income (from Part IV, line 2) . . .		825		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	65,827	65,827		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	3,050	0		0
	c Other professional fees (attach schedule)	6,671	0		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .				
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	347	0		0
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	10,068	0		0
	25 Contributions, gifts, grants paid	156,475			156,475
	26 Total expenses and disbursements. Add lines 24 and 25	166,543	0		156,475
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-100,716			
	b Net investment income (if negative, enter -0-)		65,827		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	2,192	2,104	2,104
	2	Savings and temporary cash investments	151,075	52,745	52,745
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	28		
	10a	Investments—U S and state government obligations (attach schedule)	30,000 ☐	30,000	30,000
	b	Investments—corporate stock (attach schedule)	1,273,413 ☐	1,270,503	2,152,252
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,456,708	1,355,352	2,237,101	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	1,333,628	1,333,628	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	123,080	21,724	
	30	Total net assets or fund balances (see instructions)	1,456,708	1,355,352	
31	Total liabilities and net assets/fund balances (see instructions) . . .	1,456,708	1,355,352		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 1,456,708
2	Enter amount from Part I, line 27a	2 -100,716
3	Other increases not included in line 2 (itemize) ▶ _____	3 0
4	Add lines 1, 2, and 3	4 1,355,992
5	Decreases not included in line 2 (itemize) ▶ _____ ☐	5 640
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 1,355,352

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	WEBSTER CITY FEDL BANC	P	1999-07-01	2014-12-09
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,735		2,910	825
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			825
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	825
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	151,363	1,855	81 597305
2012	150,869	1,874	80 506403
2011	150,974	2,684	56 249627
2010	150,322	2,061	72 936439
2009	150,954	2,844	53 078059

2	Total of line 1, column (d).	2	344 367833
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	68 873567
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	2,117
5	Multiply line 4 by line 3.	5	145,805
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	658
7	Add lines 5 and 6.	7	146,463
8	Enter qualifying distributions from Part XII, line 4.	8	156,475

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	658
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	658
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	658
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	640
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	640
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	2
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	20
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2015 estimated tax Refunded	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ <u>0</u> (2) On foundation managers \$ <u>0</u>			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ <u>0</u>			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	<i>If "Yes," attach a detailed description of the activities.</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	<i>If "Yes," attach the statement required by General Instruction T.</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) NY _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b		No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of ANDERSON TACKMAN CO PLC Telephone no (262) 243-9610 Located at 1249 W LIEBAU ROAD SUITE 200 MEQUON WI ZIP +4 53092			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		☐ Yes	☒ No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		☐ Yes	☒ No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		☐ Yes	☒ No	
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).		☐ Yes	☒ No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		☐ Yes	☒ No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
Organizations relying on a current notice regarding disaster assistance check here.				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		☐ Yes	☐ No	
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		☐ Yes	☒ No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		☐ Yes	☒ No	
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 CONTRIBUTIONS GIVEN TO ORGANIZATIONS IN GREATER MILW AREA	0
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	0
b	Average of monthly cash balances.	1b	2,149
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,149
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	2,149
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	32
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,117
6	Minimum investment return. Enter 5% of line 5.	6	106

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	106
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	658
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	658
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	0
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	0
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . .	7	0

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	156,475
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	156,475
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	658
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	155,817

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				0
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 20__, 20__, 20__		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.	151,500			
b From 2010.	151,500			
c From 2011.	151,500			
d From 2012.	151,500			
e From 2013.	151,975			
f Total of lines 3a through e.	757,975			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 156,475				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				0
e Remaining amount distributed out of corpus	156,475			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	914,450			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	151,500			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	762,950			
10 Analysis of line 9				
a Excess from 2010. . . .	151,500			
b Excess from 2011. . . .	151,500			
c Excess from 2012. . . .	151,500			
d Excess from 2013. . . .	151,975			
e Excess from 2014. . . .	156,475			

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

THEODORE FRIEDLANDER III
322 E MICHIGAN STREET 250
MILWAUKEE, WI 53202
(414) 273-0308

b

The form in which applications should be submitted and information and materials they should include

GARDNER FOUNDATION FORM AND ATTACH IRS 501(C)(3)

c

Any submission deadlines

ONE MONTH BEFORE EACH MEETING MEETINGS ARE HELD IN APRIL, SEPTEMBER AND DECEMBER

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

GREATER MILWAUKEE, WISCONSIN AREA

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	156,475
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THEODORE FRIEDLANDER III	PRESIDENT 0 00	0	0	0
1548 E GOODRICH LANE MILWAUKEE, WI 53217				
GARDNER LR FRIEDLANDER	DIRECTOR 0 00	0	0	0
8934 N LAKE DRIVE MILWAUKEE, WI 53217				
CLIFFORD M ASMUTH	DIRECTOR 0 00	0	0	0
1625 W BRADLEY MILWAUKEE, WI 53217				
C FREDERICK GEILFUSS	SECRETARY/TRESURER 0 00	0	0	0
777 E WISCONSIN AVE MILWAUKEE, WI 53202				
BARBARA BROWN LEE	DIRECTOR 0 00	0	0	0
700 N ART MUSEUM DR MILWAUKEE, WI 53202				
LOUISE FRIEDLANDER	DIRECTOR 0 00	0	0	0
1548 E GOODRICH LANE MILWAUKEE, WI 53217				
MS LYNDE UIHLEIN	DIRECTOR 0 00	0	0	0
7825 N PHEASANT LANE MILWAUKEE WI MILWAUKEE, WI 53217				
MARGARET BRINIG	VICE PRESIDENT 0 00	0	0	0
523 WOODRIDGE AVE IOWA CITY IOWA IOWA CITY, WI 53205				
SARAH O ZIMMERMAN	DIRECTOR 0 00	0	0	0
2815 E BEVERLY AVE MILWAUKEE WI MILWAUKEE, WI 53212				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
GIRL SCOUTS OF WI SE PO BOX 14999 MILWAUKEE, WI 53214	NONE	PUB OR PRIV FOUNDATI	OPERATING COSTS	3,000
88 NINE RADIO MILWAUKEE 5312 W VILET ST MILWAUKEE, WI 53208	NONE	PUB OR PRIV FOUNDATI	OPERATING COSTS	3,000
PEARLS FOR TEEN GIRLS INC 2100 PALMER ST MILWAUKEE, WI 53212	NONE	PUB OR PRIV FOUNDATI	OPERATING COSTS	4,000
BEYOND VISION 5316 WEST STATE STREET MILWAUKEE, WI 53203	NONE	PUB OR PRIV FOUNDATI	OPERATING COSTS	5,000
WALKERS POINT YOUTH & FAMILY CENTER 732 S 21ST STREET MILWAUKEE, WI 53204	NONE	PUB OR PRIV FOUNDATI	OPERATING EXPENSES	3,000
MILWAUKEE BALLET 504 W NATIONAL AVE MILWAUKEE, WI 53204	NONE	PUB OR PRIV FOUNDATI	OPERATING COSTS	2,500
CAPITOL WEST ACADEMY 3939 N 88TH ST MILWAUKEE, WI 53222	NONE	PUB OR PRIV FOUNDATI	OPERATING COSTS	3,500
COLLEGE POSSIBLE MILWAUKEE 1 W WILSON ST RM 456 MADISON, WI 53703	NONE	PUB OR PRIV FOUNDATI	OPERATING COSTS	6,000
COLUMBIA ST MARY'S (SETON DENTAL) 13133 N PORT WASHINGTON RD 224 MEQUON, WI 53097	NONE	PUB OR PRIV FOUNDATI	OPERATING	5,000
COREIEL CENTRO 611 W NATIONAL AVE 409 MILWAUKEE, WI 53204	NONE	PUB OR PRIV FOUNDATI	PROGRAM SERVICES	2,500
DONORS FORUM 759 N MILWAUKEE ST 514 MILWAUKEE, WI 53202	NONE	PUB OR PRIV FOUNDATI	OPERATING COSTS	975
FEEDING AMERICA-EASTERN WISCONSIN 1700 W FOND DU LAC AVE MILWAUKEE, WI 53205	NONE	PUB OR PRIV FOUNDATI	OPERATING EXPENSES	4,000
FIRST STAGE 325 W WALNUT STREET MILWAUKEE, WI 53212	NONE	PUB OR PRIV FOUNDATI	PROGRAM EXPENSES	4,500
GATHERING 804 E JUNEAU AVE MILWAUKEE, WI 53202	NONE	PUB OR PRIV FOUNDATI	OPERATING COSTS	4,000
GRAND AVENUE CLUB 210 E MICHIGAN ST MILWAUKEE, WI 53202	NONE	PUB OR PRIV FOUNDATI	PROGRAM SERVICES	5,000
Total  3a				156,475

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HOPE HOUSE OF MILWAUKEE 209 W ORCHARD ST MILWAUKEE, WI 53204	NONE	PUB OR PRIV FOUNDATI	OPERATING COSTS	2,500
HUNGER TASK FORCE 201 S HAWLEY CT MILWAUKEE, WI 53214	NONE	PUB OR PRIV FOUNDATI	OPERATING COSTS	4,000
JEWISH FAMILY SERVICES 1300 N JACKSON ST MILWAUKEE, WI 53202	NONE	PUB OR PRIV FOUNDATI	OPERATING COSTS	3,000
MILWAUKEE ART MUSEUM 700 NORTH ART MUSEUM DR MILWAUKEE, WI 53202	NONE	PUB OR PRIV FOUNDATI	PROGRAM SERVICES	10,000
MILWAUKEE CHAMBER THEATRE 158 N BROADWAY MILWAUKEE, WI 53202	NONE	PUB OR PRIV FOUNDATI	PROGRAM	3,000
MILWAUKEE YOUTH SYMPHONY ORCHESTRA 325 WALNUT ST MILWAUKEE, WI 53212	NONE	PUB OR PRIV FOUNDATI	PROGRAM	3,000
OUR NEXT GENERATION 3421 W LISBON AVE MILWAUKEE, WI 53233	NONE	PUB OR PRIV FOUNDATI	PROGRAM SERVICES	4,000
PENFIELD CHILDREN'S CENTER 833 N 26TH ST MILWAUKEE, WI 53210	NONE	PUB OR PRIV FOUNDATI	CAPITAL CAMPAIGN	5,000
PLANNED PARENTHOOD 302 N JACKSON ST MILWAUKEE, WI 53202	NONE	PUB OR PRIV FOUNDATI	OPERATING COSTS	2,000
REDLINE MILWAUKEE 1422 N 4TH STREET MILWAUKEE, WI 53212	NONE	PUB OR PRIV FOUNDATI	PROGRAM SERVICES	6,000
HMONG AMERICAN FRIEDSHIP ASSOC 3824 W VILET ST MILWAUKEE, WI 53208	NONE	PUB OR PRIV FOUNDATI	OPERATING COSTS	2,500
SALVATION ARMY 324 N JACKSON ST MILWAUKEE, WI 53202	NONE	PUB OR PRIV FOUNDATI	ANNUAL CONTRIBUTION	4,000
SHARP LITERACY INC 750 N LICOLN MEMORIAL DR 311 MILWAUKEE, WI 53202	NONE	PUB OR PRIV FOUNDATI	OPERATING COSTS	5,000
SOJOURNER TRUTH HOUSE PO BOX 080319 MILWAUKEE, WI 53208	NONE	PUB OR PRIV FOUNDATI	OPERATING COSTS	3,500
LIGHT HOUSE YOUTH CENTER 5641 N 68TH ST MILWAUKEE, WI 53218	NONE	PUB OR PRIV FOUNDATI	OPERATING COSTS	1,500
Total ▶ 3a				156,475

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
RISEN SAVIOR LUTHERN 8556 W NATIONAL AVE MILWAUKEE, WI 53227	NONE	PUB OR PRIV FOUNDATI	PROGRAM COSTS	2,000
ST VINCENT DE PAUL SOCIETY OF MILWAUKEE 9601 W SILVER SPRING DRIVE MILWAUKEE, WI 53225	NONE	PUB OR PRIV FOUNDATI	OPERATING COSTS	2,000
SUMMIT EDUCATION ASSOCIATION 2201 S 7TH ST MILWAUKEE, WI 53215	NONE	PUB OR PRIV FOUNDATI	OPERATING EXPENSES	2,000
THE HEALING CENTER 130 W BRUCE ST MILWAUKEE, WI 53204	NONE	PUB OR PRIV FOUNDATI	PROGRAM	2,000
NOTRE DAME MIDDLE SCHOOL 1420 W SCOTT ST MILWAUKEE, WI 53204	NONE	PUB OR PRIV FOUNDATI	OPERATING COSTS	4,000
ATONEMENT LUTHERAN SCHOOL 4224 W RUBY AVE MILWAUKEE, WI 53209	NONE	PUB OR PRIV FOUNDATI	OPERATING COSTS	2,000
UNITED COMMUNITY CENTER 1028 S 9TH ST MILWAUKEE, WI 53204	NONE	PUB OR PRIV FOUNDATI	OPERATING COSTS	4,000
ST JOSEPH ACADEMY 1600 W OKLAHOMA AVE MILWAUKEE, WI 53215	NONE	PUB OR PRIV FOUNDATI	OPERATING COSTS	2,000
VISION FORWARD 912 N HAWLEY RD MILWAUKEE, WI 53225	NONE	PUB OR PRIV FOUNDATI	OPERATING COSTS	3,500
AIDS RESOURCE CENTER OF WI 820 N PLANKINTON AVE MILWAUKEE, WI 53203	NONE	PUB OR PRIV FOUNDATI	OPERATING COSTS	2,000
ST FRANCES CHILDRENS CENTER 6700 N PORT WASHINGTON RD MILWAUKEE, WI 53217	NONE	PUB OR PRIV FOUNDATI	OPERATING COSTS	2,500
BROADSCOPE DISABILITY SERVICE 6102W LAYTON AVE GREENFIELD, WI 53220	NONE	PUB OR PRIV FOUNDATI	OPERATING EXPENSES	2,500
WILD SPACE DANCE ACADEMY 820 E KNAPP ST MILWAUKEE, WI 53202	NONE	PUB OR PRIV FOUNDATI	OPERATING COSTS	3,000
WOODLAND PATTERN 720 E LOCUST ST MILWAUKEE, WI 53212	NONE	PUB OR PRIV FOUNDATI	OPERATING EXPENSES	5,000
YMCA OF METROPOLITAN MILWAUKEE 161 W WISCONSIN AVE MILWAUKEE, WI 53203	NONE	PUB OR PRIV FOUNDATI	OPERATING COSTS	3,000
Total ➡ 3a				156,475

TY 2014 Accounting Fees Schedule

Name: GARDNER FOUNDATION

EIN: 39-6076956

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	3,050	0		0

TY 2014 Investments Corporate
Stock Schedule

Name: GARDNER FOUNDATION
EIN: 39-6076956

Name of Stock	End of Year Book Value	End of Year Fair Market Value
2000 EXXON	5,743	184,900
1500 MGE ENERGY	32,000	102,623
500 PNC BK CORP	14,310	45,615
1500 SOUTHERN CO	19,139	73,665
200 CITIGROUP	10,187	10,822
2666 UIL HLDG	57,799	116,078
964 WEBSTER CITY BANCORP	3,849	4,041
1815 ASSOC BANC CORP	31,277	33,813
2000 BANK OF AMERICA	59,282	35,780
2000 JP MORGAN	63,711	125,160
3000 TECO ENERGY	47,949	61,470
5000 FORD MOTOR CO	64,459	77,500
7087 PEOPLES BANK	39,525	107,581
2000 PFIZER INC	53,480	62,300
2028 FIRSTMERIT CORP	42,692	38,309
2500 COMERICA	94,279	117,100
8000 GENERAL ELECTRIC	141,295	202,160
4000 OLD REPUBLIC	48,018	58,520
2000 BURNHAM HOLDINGS	24,803	40,000
5000 MICROSOFT CORP	131,153	232,250
4000 INTEL CORP	84,050	145,160
1500 MERCK & CO	57,148	85,185
1500 GOLDMAN SACKS PFD A	29,096	28,410
2000 CISCO SYSTEMS INC	42,995	55,630
2000 METLIFE INC	72,264	108,180

TY 2014 Investments Government Obligations Schedule

Name: GARDNER FOUNDATION

EIN: 39-6076956

**US Government Securities - End of
Year Book Value:**

0

**US Government Securities - End of
Year Fair Market Value:**

0

**State & Local Government
Securities - End of Year Book
Value:**

30,000

**State & Local Government
Securities - End of Year Fair
Market Value:**

30,000

TY 2014 Other Decreases Schedule

Name: GARDNER FOUNDATION

EIN: 39-6076956

Description	Amount
U.S. TREASURY CURRENT YEARS TAX	640

TY 2014 Other Expenses Schedule

Name: GARDNER FOUNDATION

EIN: 39-6076956

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MEETINGS	97	0		0
ANNUAL FEE	250	0		0

TY 2014 Other Professional Fees Schedule

Name: GARDNER FOUNDATION

EIN: 39-6076956

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT SERVICES	6,671	0		0