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EXTENDED TO AUGUST 17, 2015
Return of Private Foundation

Form **990-PF**

Department of the Treasury
Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

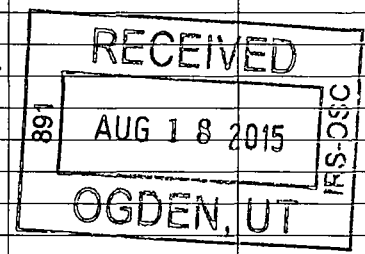
Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation GEORGE KRESS FOUNDATION, INC.		A Employer identification number 39-6050768
Number and street (or P O box number if mail is not delivered to street address) PO BOX 19017	Room/suite	B Telephone number 920.433.5113
City or town, state or province, country, and ZIP or foreign postal code GREEN BAY, WI 54301-9017		C If exemption application is pending check here <input type="checkbox"/>
6 Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 14,545,946.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		281,802.	275,882.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		948,563.			
b Gross sales price for all assets on line 6a 4,502,734.					
7 Capital gain net income (from Part IV, line 2)			948,563.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		1,230,365.	1,224,445.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees STMT 2		63,445.	63,445.		0.
17 Interest					
18 Taxes STMT 3		16,230.	866.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses Add lines 13 through 23		79,675.	64,311.		0.
25 Contributions, gifts, grants paid		2,346,855.			2,346,855.
26 Total expenses and disbursements Add lines 24 and 25		2,426,530.	64,311.		2,346,855.
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		-1,196,165.			
b Net investment income (if negative enter -0-)			1,160,134.		
c Adjusted net income (if negative enter -0-)				N/A	



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LHA For Paperwork Reduction Act Notice, see instructions

Form 990-PF (2014)

2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	512,885.	409,678.	409,678.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings and equipment basis ▶			
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other	STMT 6	13,244,157.	12,124,522.	14,136,268.
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		13,757,042.	12,534,200.	14,545,946.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)		0.	0.
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds		13,757,042.	12,534,200.
28 Paid-in or capital surplus, or land, bldg, and equipment fund		0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds		0.	0.	
30 Total net assets or fund balances		13,757,042.	12,534,200.	
31 Total liabilities and net assets/fund balances		13,757,042.	12,534,200.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	13,757,042.
2 Enter amount from Part I, line 27a	2	-1,196,165.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 4	3	9,182.
4 Add lines 1, 2, and 3	4	12,570,059.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 5	5	35,859.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	12,534,200.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr.)
1a PUBLICLY TRADED SECURITIES-ST		P		
b PUBLICLY TRADED SECURITIES-LT		P		
c CAPITAL GAINS DIVIDENDS				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 715,280.		721,628.	-6,348.	
b 3,602,676.		2,832,543.	770,133.	
c 184,778.			184,778.	
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			-6,348.	
b			770,133.	
c			184,778.	
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	948,563.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	2,728,185.	13,316,919.	.204866
2012	1,884,348.	11,524,835.	.163503
2011	1,887,566.	8,436,216.	.223746
2010	1,544,115.	7,339,659.	.210380
2009	1,592,234.	7,061,677.	.225475
2 Total of line 1, column (d)			2 1.027970
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .205594
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 15,144,613.
5 Multiply line 4 by line 3			5 3,113,642.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 11,601.
7 Add lines 5 and 6			7 3,125,243.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			8 2,346,855.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	23,203.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	23,203.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	5	23,203.
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	12,436.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	23,000.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	35,436.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	12,233.
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> 12,233. Refunded <input type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b	N/A	
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X		
14	The books are in care of ► <u>JOHN F. KRESS</u> Telephone no. ► <u>920.433.5113</u> Located at ► <u>PO BOX 19017, GREEN BAY, WI</u> ZIP+4 ► <u>54301-9017</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u> N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ►		Yes	No
		16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception - Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ► <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	15,122,893.
b	Average of monthly cash balances	1b	252,349.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	15,375,242.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	15,375,242.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	230,629.
5	Net value of noncharitable-use assets . Subtract line 4 from line 3. Enter here and on Part V, line 4	5	15,144,613.
6	Minimum investment return . Enter 5% of line 5	6	757,231.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	757,231.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	23,203.
b	Income tax for 2014 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	23,203.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	734,028.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	734,028.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted . Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	734,028.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,346,855.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions . Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,346,855.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions . Subtract line 5 from line 4	6	2,346,855.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				734,028.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2014				
a From 2009	1,242,708.			
b From 2010	1,186,419.			
c From 2011	1,461,140.			
d From 2012	1,317,613.			
e From 2013	2,074,775.			
f Total of lines 3a through e	7,282,655.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$	2,346,855.			
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				734,028.
e Remaining amount distributed out of corpus	1,612,827.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	8,895,482.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	1,242,708.			
9 Excess distributions carryover to 2015 Subtract lines 7 and 8 from line 6a	7,652,774.			
10 Analysis of line 9				
a Excess from 2010	1,186,419.			
b Excess from 2011	1,461,140.			
c Excess from 2012	1,317,613.			
d Excess from 2013	2,074,775.			
e Excess from 2014	1,612,827.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶
- b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

- 1 **Information Regarding Foundation Managers:**
- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

JOHN KRESS C/O GREEN BAY PACKING CO
PO BOX 19017, GREEN BAY, WI 54307-9017

b The form in which applications should be submitted and information and materials they should include:

APPLICATIONS ARE TAKEN BY WRITTEN REQUEST

c Any submission deadlines:

NO DEADLINES

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

LOCAL INTERESTS

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> SEE ATTACHED STATEMENT 8	NOT APPLICABLE			2,346,855.
Total			▶ 3a	2,346,855.
<i>b Approved for future payment</i> SEE ATTACHED STATEMENT 9	NOT APPLICABLE			1,675,000.
Total			▶ 3b	1,675,000.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
ASSOCIATED BANK-DIVIDENDS AND INTEREST	275,882.	0.	275,882.	275,882.	
ASSOCIATED BANK-LTCGD	184,778.	184,778.	0.	0.	
ASSOCIATED BANK-NON-DIVIDEND DISTRIBUTIONS	5,920.	0.	5,920.	0.	
TO PART I, LINE 4	466,580.	184,778.	281,802.	275,882.	

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ASSOCIATED BANK-MANAGEMENT AND INVESTMENT FEES	63,333.	63,333.		0.
ASSOCIATED BANK-OTHER FEES	112.	112.		0.
TO FORM 990-PF, PG 1, LN 16C	63,445.	63,445.		0.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	866.	866.		0.
DEPT OF TREASURY-2013 FORM 990PF EXTENSION PAYMENT	6,300.	0.		0.
DEPT OF TREASURY-2014 FORM 990PF ESTIMATES PAID	9,064.	0.		0.
TO FORM 990-PF, PG 1, LN 18	16,230.	866.		0.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	4
DESCRIPTION		AMOUNT	
TIMING DIFFERENCE ON DIVIDENDS: 2013 DIVIDENDS PAID IN 2014		9,182.	
TOTAL TO FORM 990-PF, PART III, LINE 3		9,182.	

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	5
DESCRIPTION		AMOUNT	
MISCELLANEOUS ADJUSTMENT		1,916.	
TIMING DIFFERENCE ON DIVIDENDS: 2014 DIVIDENDS PAID IN 2015		33,943.	
TOTAL TO FORM 990-PF, PART III, LINE 5		35,859.	

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	6
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ASSOCIATED BANK-INVESTMENTS	COST	12,124,522.	14,136,268.
TOTAL TO FORM 990-PF, PART II, LINE 13		12,124,522.	14,136,268.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 7

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JOHN KRESS PO BOX 19017 GREEN BAY, WI 54301-9017	PRESIDENT 1.00	0.	0.	0.
JAMES KRESS PO BOX 19017 GREEN BAY, WI 54301-9017	TRUSTEE 1.00	0.	0.	0.
WILLIAM KRESS PO BOX 19017 GREEN BAY, WI 54301-9017	TRUSTEE 1.00	0.	0.	0.
MARILYN SWANSON PO BOX 19017 GREEN BAY, WI 54301-9017	TRUSTEE 1.00	0.	0.	0.
INGRID KRESS PO BOX 19017 GREEN BAY, WI 54301-9017	TRUSTEE 1.00	0.	0.	0.
TERRY SWANSON PO BOX 19017 GREEN BAY, WI 54301-9017	TRUSTEE 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF Part XV Supplementary Information

STATEMENT B

3a Grants and Contributions Paid During the Year

Recipient Name and address				If recipient is an individual show any relationship to any foundation manager of substantial contributor	Foundation status of Recipient	Purpose of Grant or Contribution	Amount
Unity Hospice	2366 Oak Ridge Circle	De Pere WI	54115	Not Applicable	PC	In Memory of Eric Dittmer	250
Leigh Hawley Woodson Art Museum	700 North 12th Street	Wausau WI	54401	Not Applicable	POF	Arts Support	1,500
Manna for All	PO Box 8551	Green Bay WI	54308	Not Applicable	PC	Social Services Support	7,500
Sybil Hopp School	755 Scheuring Road	De Pere WI	54115	Not Applicable	PC	Educational Support Winter Blast Silver Sponsor	1,000
The Mary Kay Foundation	16251 Dallas Parkway	Addicks TX	75203	Not Applicable	PC	Cancer Research/End Domestic Violence Support -Charity Golf Classic	5,000
Green Bay Area Chamber of Commerce	300 N Broadway Street Suite 3A	Green Bay WI	54303	Not Applicable	PC	Educational Support Mr. Tilletown Scholarship	1,000
Woodson YMCA	707 North 3rd Street	Wausau WI	54401	Not Applicable	PC	Human Services Support	1,000
Forest History Society	701 William Vickers Avenue	Durham NC	27701	Not Applicable	PC	Library Support Environmental History	7,500
Notre Dame Academy	610 Maryhill Drive	Green Bay WI	54303	Not Applicable	PC	Educational Support Tritonfest 2014	2,500
St Vincent Health Systems	2 St Vincent Circle	Little Rock AK	72205	Not Applicable	SO 1	Medical Support 2 of 2	25,000
Paper Industry International Hall of Fame	425 West Water Street	Appleton WI	54911	Not Applicable	PC	Leadership Development Program Support	2,500
University of Wisconsin Foundation	1848 University Avenue	Madison WI	53726	Not Applicable	PC	Educational Support 1 of 2	50,000
United Way Greater Twin Cities	200 Oak Street Suite 500	Minneapolis MN	55455	Not Applicable	PC	Social Services Support	3,000
Shama Inc	2460 Crescent Court	Plover WI	54467	Not Applicable	PC	Educational and Community Development Support	300
Junior Achievement of Wisconsin, Inc	11111 N Liberty Drive	Milwaukee WI	53824	Not Applicable	PC	Youth Educational Support	10,000
Peninsula Players Theatre Foundation, Inc	4351 Peninsula Players Road	Fish Creek WI	54212	Not Applicable	PC	Arts Support	1,000
Wisconsin Destination Imagination	PO Box 8081	Green Bay WI	54308	Not Applicable	PC	Educational Support Green Bay Area Regional Tournament	500
CASA	414 E Walnut Street Suite 281	Green Bay WI	54301	Not Applicable	PC	Social Services CASA Presents Event	5,500
Farm Market Kitchen	520 Parkway Street	Algoma WI	54201	Not Applicable	PC	Social Services Support Mardi Gras Sponsorship	1,000
Volunteer Center of Brown County	984 9th Street	Green Bay WI	54303	Not Applicable	PC	Social Services Support	2,500
Slout University Foundation	320 Broadway Street South	Menominee WI	54751	Not Applicable	PC	Educational Support - Two Scholarships	7,000
Green Bay Fraternal Order of Police	PO Box 256	Green Bay WI	54305	Not Applicable	PC	Improve Working Conditions and Safety	125
Green Bay Symphony Orchestra	2420 Nicolet Drive	Green Bay WI	54311	Not Applicable	PC	Arts Support - Sponsorship Concert 3/8/14	25,000
Green Bay Area Public Schools	200 South Broadway	Green Bay WI	54301	Not Applicable	PC	Educational Support Washington Middle School Red House	1,500
Vietnam Veterans of America Chapter 22	1253 Scheuring Road	De Pere WI	54115	Not Applicable	PC	Social Services Support Veterans Ride & Raffle	1,000
Cerebral Palsy Inc	2801 S Webster Avenue	Green Bay WI	54301	Not Applicable	PC	Social Services Support	6,000
American Red Cross	2131 Decker Avenue	Green Bay WI	54302	Not Applicable	PC	Public Safety Support Jim Ruvett DWTS	15,000
Wausau/Marathon Co Schools Safe	515 Grand Avenue	Wausau WI	54403	Not Applicable	PC	Educational Support Best of the Best	1,200
Celicom Green Bay Marathon	211 N Broadway, Suite 104	Green Bay WI	54303	Not Applicable	PC	Community Support Water Station Sponsor	1,500
Northcentral Technical College Foundation	1000 W Campus Drive	Wausau WI	54401	Not Applicable	PC	Educational Support	500
Marathon County Public Library	300 N 1st Street	Wausau WI	54403	Not Applicable	PC	Educational Support	250
The Women's Community Inc	3200 Hilltop Avenue	Wausau WI	54401	Not Applicable	PC	Social Services Support Leading Role Sponsor	1,000
Performing Arts Foundation	401 N 4th Street	Wausau WI	54403	Not Applicable	PC	Arts Support	3,000
The Salvation Army	702 Callon Street	Wausau WI	54401	Not Applicable	PC	Social Services Support	700
Arkansas Independent Colleges	1 Riverfront Drive	Little Rock AK	72114	Not Applicable	PC	Educational Support	5,000
Green Bay Area Public School District	2000 N Street	Green Bay WI	54301	Not Applicable	PC	Educational Support	10,000
American Forest Foundation	1345 W Mason Street Suite 550	Washington DC	20036	Not Applicable	PC	Natural Resources Preservation Support	4,000
Big Brothers Big Sisters of NE WI	1345 W Mason Street Suite 550	Green Bay WI	54303	Not Applicable	PC	Social Services Support Bowl for Kids Sake	5,000
Tulsa Habitat for Humanity	6235 E 13th Street	Tulsa OK	74112	Not Applicable	PC	Social Services Support Home Wasn't Built in a Day Event	2,500
Junior Achievement of Wisconsin Inc	11111 N Liberty Drive	Milwaukee WI	53824	Not Applicable	PC	Youth Services Support Business Challenge/Operating Campaign	3,500
Make-A Wish Wisconsin	13195 W Hampton Avenue	Butler WI	53007	Not Applicable	PC	Patience Services Support Gourmet Wishes	2,000
Kiwanis Club of Downtown Green Bay	130 E Walnut Street	Green Bay WI	54301	Not Applicable	PC	Youth Services Program Support 1 of 5	2,500
University of Wisconsin Foundation	1848 University Avenue	Madison WI	53726	Not Applicable	PC	Educational Support 3 of 5	30,000
Cystic Fibrosis Foundation	20875 Crossroads Circle #350	Waukesha WI	53186	Not Applicable	PC	Disease Research Support GB Great Strides Walk	500
Ashwaubenon High School	Ashwaubenon High School 1055 Griffith Lane	Ashwaubenon WI	54303	Not Applicable	PC	Parent Network Support Post Prom Party	100
Door County Community Foundation	PO Box 802	Sturgeon Bay WI	54235	Not Applicable	PC	Community Support Sturgeon Bay Skatepark Initiative	5,000
Green Bay Botanical Garden Inc	2600 Larsen Road	Green Bay WI	54303	Not Applicable	PC	Community Support 4 of 5	50,000
Coon Rapids Community Scholarship Association	PO Box 48144	Coon Rapids MN	55448	Not Applicable	PC	Educational Support Scholarships	500
Green Bay Area Chamber of Commerce	300 N Broadway Street, Suite 3A	Green Bay WI	54303	Not Applicable	PC	Partners in Education Youth Celebration Event Support	2,000
Weindler Center	2420 Nicolet Drive	Green Bay WI	54311	Not Applicable	PC	Arts Support - Stage Doors Education	30,000
LakeLand College	PO Box 359	Sheboygan, WI	53082	Not Applicable	PC	Educational Support Annual Fund	6,000
Boys and Girls Club of Green Bay	311 S Oneida Street	Green Bay WI	54303	Not Applicable	PC	Youth Services Support Tom Krueger Pottery Class West Side	600
St Vincent Hospital	1725 Shawano Avenue	Green Bay WI	54303	Not Applicable	PC	Cancer Care Hats off to Women Event Support	1,000
Green Bay West High Musical	966 Shawano Avenue	Green Bay WI	54303	Not Applicable	PC	Arts Support	70
The Children's Museum of Green Bay	301 N Washington Street	Green Bay WI	54301	Not Applicable	PC	Educational Support Gardens and Greens event	2,500
Children's Neuroblastoma Cancer Foundation	360 W Schuk Road Suite 23 #211	Bloomington IL	60108	Not Applicable	PC	Cancer Research Support	500
Bay Area Humane Society Animal Shelter	1830 Radisson Street	Green Bay WI	54302	Not Applicable	PC	Animal Welfare Support	15,000
Acts 1.8 Ministry	2145 S Oneida Street	Green Bay WI	54304	Not Applicable	PC	Religious Support	5,000
Coon Rapids Rotary Club	3340 Norddale Boulevard	Coon Rapids MN	55448	Not Applicable	PC	Educational Support - Writing Contest	300
Woodson YMCA	707 N 3rd Street	Wausau WI	54401	Not Applicable	PC	Human Services Support - Golf Outing Hole Sponsor	1,000
Green Bay Area Public School	200 South Broadway	Green Bay WI	54301	Not Applicable	PC	Educational Support Southwest HS Post Prom Event	100
Optimist Club of Green Bay	PO Box 23819	Green Bay WI	54305	Not Applicable	SO 1	Youth Athletics Support Youth Baseball	125
Tappi Foundation, Inc.	15 Technology Parkway South	Peachtree Corners GA	30092	Not Applicable	PC	100 Year Celebration Support	10,000
St Norbert College	100 Grant Street	De Pere WI	54115	Not Applicable	PC	Educational and Arts Support Music Theatre	5,000
The Einstein Project	1255 Einstein Project	Green Bay, WI	54311	Not Applicable	PC	Educational Support Butterflies on Parade	10,000
Project Self Help and Awareness Inc.	N1170 Caitlin Way	Kaukauna WI	54130	Not Applicable	PC	Social Services Support	1,500
Aspro Inc	1675 Dousman Street	Green Bay WI	54303	Not Applicable	PC	Human Services Support Golf Classic Tee Sponsor	250
March of Dimes	790 Parkview Road	Green Bay WI	54304	Not Applicable	PC	Human Services Support March for Babies	2,500
Fox Valley Veterans Council Inc	410 W Franklin Street Unit 1275	Appleton WI	54912	Not Applicable	PC	Social Services Support Veterans Benefit Golf Outing	10,000
Rotary Foundation of Green Bay	PO Box 5	Green Bay WI	54305	Not Applicable	PC	Community Support Free Enterprise Award	10,000
Unity Hospice	2366 Oak Ridge Circle	De Pere WI	54115	Not Applicable	PC	Medical Care Support	5,000
RC Memorial Golf Outing	3091 Voyager Drive	Green Bay WI	54311	Not Applicable	PC	14th Annual Golf Outing	2,500
MACC Fund	10000 Innovation Drive Suite 135	Milwaukee WI	53226	Not Applicable	PC	Human Services Support 25th Annual Bike Ride	10,000
The Birts Foundation	211 N Broadway Drive 216	Green Bay WI	54303	Not Applicable	PC	Educational Support 2 of 3 for My Safe Schools Program	10,000
Boy Scouts of America Bay Lakes Council	PO Box 267	Appleton WI	54912	Not Applicable	PC	Youth Support Annual Contribution	6,000
Door County Humane Society	3475 County Pd	Sturgeon Bay WI	54235	Not Applicable	PC	Animal Welfare Support	50,000
Green Bay East High School	1415 East Walnut Street	Green Bay WI	54301	Not Applicable	PC	Educational/Athletic Support Softball Program	500
WMC Foundation Inc.	PO Box 352	Madison WI	53701	Not Applicable	PC	Educational Support - Business World 2014	2,500
Door County Community Foundation	PO Box 802	Sturgeon Bay WI	54235	Not Applicable	PC	Community Support 2 of 2	10,000
Multicultural Center of Greater Green Bay	230 S Madison Street	Green Bay WI	54301	Not Applicable	PC	Community Support 14th Annual Family Festival	1,500
New Community Shelter Inc	301 Mather Street	Green Bay WI	54303	Not Applicable	PC	Community Support 4 of 4	12,500
United Way of Marathon County	705 S 24th Avenue Suite 400B	Wausau WI	54401	Not Applicable	PC	Social Services Summit League Support	700
Boy Scouts of America Samoset Council	3511 Camp Phillips Road	Weston, WI	54476	Not Applicable	PC	Youth Development Support	1,000
Boy Scouts Troop 1095	1230 Main Street	Green Bay WI	54302	Not Applicable	PC	Youth Development Support Eagle Scout Project Support	200
Tappi Foundation Inc.	15 Technology Parkway South	Peachtree Corners GA	30092	Not Applicable	PC	Pulp and Paper Safety - No Lost Time Awards	3,500
The Tour De Force Bike Ride, Inc	PO Box 395	Washingtonville NY	10997	Not Applicable	PC	Human Services Support 9/11 Memorial Bike Ride	250
Rawhide, Inc	7475 Rawhide Road	New London WI	54305	Not Applicable	PC	Youth Development Annual Contribution	10,000
Service League of Green Bay Inc	PO Box 372	Green Bay WI	54304	Not Applicable	PC	Human Services Back to School Store	2,500
Green Bay Southwest High School	1331 Packerland Drive	Green Bay WI	54304	Not Applicable	PC	Educational Support Booster Club Golf Outing Hole Sponsorship	5,000
WIAD Foundation Inc	Information Architecture Institute 800 Cummings Center #157	Beverly MA	01915	Not Applicable	NC	Educational Support 2013 2014 Donation	250
Operation Muskie	2968 E Agrippa Loop N	Gilbert AZ	85296	Not Applicable	PC	Educational Support - Veterans	1,500
Greater Green Bay YMCA	235 N Jefferson Street	Green Bay, WI	54301	Not Applicable	PC	Human Services Support 4 of 5	140,000
Green Bay East High School	1415 E Walnut Street	Green Bay WI	54301	Not Applicable	PC	Educational/Athletic Support - Baseball Program	150
Children's Museum of Green Bay	301 N Washington Street	Green Bay WI	54301	Not Applicable	PC	Educational Support 4 of 5	100,000
Cmc Symphony of Green Bay	PO Box 302	Green Bay WI	54305	Not Applicable	PC	Arts Support	12,000
Golden House	1120 University Avenue	Green Bay WI	54302	Not Applicable	PC	Social Services Support Home Furnishing Project	2,000
Friends of St Mary's Hospital	1726 Shawano Avenue	Green Bay WI	54303	Not Applicable	PC	Human Services Support 5 of 5	110,000
Bay Area Humane Society Animal Shelter	1830 Radisson Street	Green Bay, WI	54302	Not Applicable	PC	Animal Welfare Support	80,000
Breast Cancer Family Foundation	929 Willard Drive Suite 111	Green Bay WI	54304	Not Applicable	PC	Disease Support Tilletown Bike Tour	3,000
Freedom House Ministries	2997 St Anthony Drive	Green Bay, WI	54311	Not Applicable	PC	Social Services Support Annual Contribution	10,000
Greater Green Bay Community Foundation	310 West Walnut Street Suite 350	Green Bay WI	54303	Not Applicable	PC	Community Support 2014 US Venture Fund for Basic Needs	10,000

FORM 990-PF Part XV Supplementary Information

STATEMENT B

3a Grants and Contributions Paid During the Year

Recipient Name and address				If recipient is an individual, show any relationship to any foundation manager of substantial contributor	Foundation status of Recipient	Purpose of Grant or Contribution	Amount
Center of Childhood Safety	PO Box 23819	Green Bay WI	54305	Not Applicable	PC	Human Services Support 3 of 3	10 000
St Norbert College	100 Grant Street	De Pere WI	54115	Not Applicable	PC	Educational Support 2 of 6	200 000
First United Church of Christ	509 S Webster Avenue	Green Bay WI	54301	Not Applicable	PC	Religious Support Annual Contribution	8 000
Kankakee Community College WKCC 91 1 FM	100 College Drive	Kankakee IL	60901	Not Applicable	PC	Community Support Public Radio	1 000
Unity Hospice	2366 Oak Ridge Circle	De Pere WI	54115	Not Applicable	PC	Human Services Support In Memory of Mrs Patricia Zuelke	150
ABET Foundation Inc	111 Market Place Suite 1050	Baltimore MD	21202	Not Applicable	SO-III	Educational Support SSRFK Donation	3 325
American Foundation of Counseling Services Inc	130 E Walnut Street	Green Bay WI	54301	Not Applicable	PC	Human Services Support 1 of 2	80 000
Rebuilding Together of Greater Green Bay Inc	PO Box 702	Green Bay WI	54305	Not Applicable	PC	Human Services Support	4 000
Green Bay Area Chamber of Commerce	300 N Broadway Street Suite 3A	Green Bay WI	54303	Not Applicable	PC	Community Support Leadership Green Bay	3 500
Scholarships Inc	2310 Riverside Drive	Green Bay WI	54301	Not Applicable	PC	Educational Support 2014 Lamp of Knowledge	7 500
Greater Green Bay Community Foundation	330 West Walnut Street Suite 350	Green Bay WI	54303	Not Applicable	PC	Community Support Achieve Brown County Campaign 1 of 3	50 000
Greater Twin Cities United Way	404 S Eighth Street	Minneapolis MN	55404	Not Applicable	PC	Social Services Support Golf Sponsorship Sept 29 2014	1 000
Green Bay Area Public School District	200 South Broadway	Green Bay WI	54301	Not Applicable	PC	Educational Support 1 of 2	75 000
International Corrugated Packaging Foundation	113 S West Street Suite 3	Alexandria VA	22314	Not Applicable	PC	Educational Support CorAlliance Pledge	25 000
HSSD Parent Club Network Inc	2700 Lnevile Road	Green Bay WI	54313	Not Applicable	PC	Educational Support Library Renovation	5 000
Howe Community Resource Center	526 S Monroe Avenue	Green Bay WI	54301	Not Applicable	PC	Community Support Rally for a Reason	5 000
Door County Humane Society	3475 County Pd	Sturgeon Bay WI	54235	Not Applicable	PC	Animal Welfare Support Blues in the Park event	500
Kronenwetter Fire Department	1582 Kronenwetter Drive	Kronenwetter WI	54455	Not Applicable	PC	Community Services Support Fall Festival & Fun Run	250
International Crane Foundation	11376 Shady Lane Road	Baraboo WI	53913	Not Applicable	PC	Animal Welfare Support	1 500
Meyer Theatre	PO Box 1742	Green Bay WI	54305	Not Applicable	PC	Arts Support - 1 of 5	50 000
Northeast Wisconsin Technical College Educational Foundation	2740 W Mason Street	Green Bay WI	54303	Not Applicable	PC	Educational Support Scholarship Awards	500
Brown County Historical Society	1000 S Monroe Avenue	Green Bay WI	54301	Not Applicable	PC	Community Support Voyager Magazine	1 500
Boys & Girls Club of the Wausau	PO Box 2386	Wausau WI	54402	Not Applicable	PC	Youth Services Support	4 350
My Brother's Keeper, Inc.	1039 N Mason Street	Green Bay WI	54303	Not Applicable	PC	Youth Services Support	5 500
Pendol Box, Inc	2124 S Saint Louis Avenue	Tulsa OK	74114	Not Applicable	PC	Educational Support	10 000
Aspiro, Inc.	1673 Dousman Street	Green Bay WI	54303	Not Applicable	PC	Human Services Support - Fall Dinner Gala	2 500
Wisconsin Taxpayers Alliance	401 North Lawn Avenue	Madison WI	53704	Not Applicable	PC	Research and Education Support	4 010
Trees for Tomorrow Inc	PO Box 609	Eagle River WI	54521	Not Applicable	PC	Environmental Protection Support Education Programs	14 400
Aspirus Health Foundation	435 Pine Ridge Road	Wausau WI	54401	Not Applicable	PC	Human Services Support Festival of Trees event	1 000
Greater Green Bay YMCA, Inc	235 N Jefferson Street	Green Bay WI	54301	Not Applicable	PC	Human Services Support Annual Campaign 2014	15 000
Jackie Nitschke Center Inc	630 Cherry Street	Green Bay WI	54301	Not Applicable	PC	Mental Health Services Support Sponsor JNM Film	5 000
American Cancer Society	790 Marvella Lane	Green Bay WI	54304	Not Applicable	PC	Cancer Research Support Breast Cancer Walk	400
Volunteer Center	984 Ninth Street	Green Bay WI	54304	Not Applicable	PC	Human Services - Make a Difference Day	2 500
UWGB Foundation	2420 Nicolet Drive	Green Bay WI	54311	Not Applicable	PC	Educational Support Phoenix Fund	10 000
St Norbert College	100 Grant Street	De Pere WI	54115	Not Applicable	PC	Educational Support In Memory of Leo Crowley Scholarship Fund	1 000
Greater Green Bay Community Foundation Inc	310 West Walnut Street Suite 350	Green Bay WI	54303	Not Applicable	PC	Community Support Project Redbird Outdoor Athletic Facilities	100 000
United Way Greater Twin Cities	404 S Eighth Street	Minneapolis MN	55404	Not Applicable	PC	Human Services Support	3 000
United Way Sandusky County	826 State Street	Fremont OH	43420	Not Applicable	PC	Human Services Support	3 000
Brown County DARE Program	1150 Bellevue Street	Green Bay WI	54301	Not Applicable	PC	Drug Abuse Resistance Education Support - Gator ATV	2 500
UWGB Foundation	2420 Nicolet Drive	Green Bay WI	54311	Not Applicable	PC	Educational Support - 10 of 10	250 000
UWGB Foundation	2420 Nicolet Drive	Green Bay WI	54311	Not Applicable	PC	Educational Support Pro AM Golf Event	5 000
Green Bay Botanical Garden, Inc	2600 Larsen Road	Green Bay WI	54303	Not Applicable	PC	Community Support WPS Garden of Lights	3 000
Brown County Civic Music Association	212 Oak Grove Avenue	Green Bay WI	54302	Not Applicable	PC	Arts Support Milwaukee Symphony	12 500
Green Bay East High Theatre Arts	1415 East Walnut Street	Green Bay WI	54301	Not Applicable	PC	Arts Support Shrek the Musical	200
Happily Ever After Animal Sanctuary	E5714 Bark Road	Marion WI	54950	Not Applicable	PC	Animal Welfare Support Hiss and Howl Event	250
Green Bay Symphony Orchestra	2420 Nicolet Drive	Green Bay WI	54311	Not Applicable	PC	Arts Support Tribute to Youth Orchestra	25 000
Brown Co Sheriff's Benevolent Assoc	2684 Development Drive	Green Bay WI	54311	Not Applicable	PC	Community Support	250
The Bridge Between Retreat Center	4471 Flaherty Lane	Denmark WI	54208	Not Applicable	PC	Religious and Community Support Solar Panels Project	7 500
Golden House Inc	1120 University Avenue	Green Bay WI	54302	Not Applicable	PC	Human Services Support	1 500
YWCA - Wausau	613 N 5th Street	Wausau WI	54403	Not Applicable	PC	Human Services Support	2 500
Green Bay Area Chamber of Commerce	300 N Broadway Street Suite 3A	Green Bay WI	54303	Not Applicable	PC	Community Support	1 000
UWGB Foundation	2420 Nicolet Drive	Green Bay WI	54311	Not Applicable	PC	Educational Support	500
Green Bay Public Schools	200 South Broadway	Green Bay WI	54301	Not Applicable	PC	Educational Support	12 500
Brown County United Way	PO Box 1593	Green Bay WI	54305	Not Applicable	PC	Human Services Support	62 000
United Way - Tulsa	PO Box 1859	Tulsa OK	74101	Not Applicable	PC	Human Services Support	2 500
United Way Kalamazoo/Battle	709 S Westernedge Avenue	Kalamazoo MI	49007	Not Applicable	PC	Human Services Support	2 500
YWCA of Greater Green Bay	230 S Madison Street	Green Bay WI	54301	Not Applicable	PC	Human Services Support	16 500
Heritage Hill Foundation	2640 S Webster Avenue	Green Bay WI	54301	Not Applicable	PC	Human Services Support YWCA Green Bay DePere	75 000
Green Bay East High School	1415 East Walnut Street	Green Bay WI	54301	Not Applicable	PC	Cultural and Humanities Support	50 000
VSA Wisconsin, Inc	1709 Aberg Avenue	Madison WI	53704	Not Applicable	PC	Sponsor East High Band	750
Friends of Brown County Library	515 Pine Street	Green Bay WI	54301	Not Applicable	PC	Human Services Support	2 000
Literacy Green Bay	424 S Monroe Avenue	Green Bay WI	54301	Not Applicable	PC	Educational Support Give a Kid a Book	750
Tee It Up For The Troops	515 W Travelers Trail	Burnsville MN	55337	Not Applicable	PC	Educational Support Game Sponsor Scrabble Bee	2 500
Conway County Community Center	1307 N Business 9	Morrilton AR	72110	Not Applicable	PC	Human Services Support	1 200
WIAA	5516 Vein Holmes Drive	Stevens Point WI	54482	Not Applicable	PC	Community Services Support Upgrades and Renovations	5 000
Peninsula Music Festival	PO Box 340	Ephraim WI	54211	Not Applicable	PC	Green Bay WIAA Hockey - Locker Room Sponsor	300
Peninsula Players Theatre Foundation Inc	4351 Peninsula Players Road	Fish Creek WI	54212	Not Applicable	PC	Arts Support	1 000
Mayo Clinic	200 First Street SW	Rochester MN	55905	Not Applicable	PC	Arts Support	2 500
Emmanuel Lutheran Church	349 N Main Street	Seymour WI	54165	Not Applicable	PC	Human Services 2014 President's Strategic Initiative Fund in Education	500
First United Church of Christ	509 S Webster Avenue	Green Bay WI	54301	Not Applicable	PC	Religious Support	400
American Red Cross	2131 Decker Avenue	Green Bay WI	54302	Not Applicable	PC	Religious Support	200
University of Wisconsin Foundation	1848 University Avenue	Madison WI	53726	Not Applicable	PC	Human Services Support After Hours Party Event	5 000
United Way of Marathon County	705 S 24th Avenue Suite 400B	Wausau WI	54401	Not Applicable	PC	Educational Support - 3 of 3	50 000
Birch Creek Music Performance	3821 County Road E	Egg Harbor WI	54209	Not Applicable	PC	Human Services Support	10 000
BEJA Shriners	1950 Bond Street	Green Bay WI	54303	Not Applicable	PC	Arts Support	2 000
Heaven's Touch Ministries, Inc	1043 Western Avenue	Green Bay WI	54303	Not Applicable	PC	Human Services Support In Memory of John Bennie	1 000
						Human Services Christmas Program Support	1 000

Total

2 346 855

FORM 990-PF Part XV Supplementary Information

STATEMENT 9

3b Grants and Contributions Approved for Future Payment

Recipient Name and address				If recipient is an individual, show any relationship to any foundation manager of substantial contributor	Foundation status of Recipient	Purpose of Grant or Contribution	Amount
University of Wisconsin Foundation	1848 University Avenue	Madison, WI	53726	Not Applicable	PC	Educational Support 2 of 2	50 000
Kiwanis Club of Downtown Green Bay	130 E Walnut Street	Green Bay, WI	54301	Not Applicable	PC	Youth Services Program Support 2 through 5 of 5	10 000
University of Wisconsin Foundation	1848 University Avenue	Madison, WI	53726	Not Applicable	PC	Educational Support - 4 through 5 of 5	60,000
Green Bay Botanical Garden, Inc	2600 Larsen Road	Green Bay, WI	54303	Not Applicable	PC	Community Support 5 of 5	50,000
The Birts Foundation	211 N Broadway Suite 216	Green Bay, WI	54303	Not Applicable	PC	Education Support 3 of 3 for My Safe Schools Program	10,000
Greater Green Bay YMCA	235 N Jefferson	Green Bay, WI	54301	Not Applicable	PC	Human Services Support - 5 of 5	140 000
Children s Museum of Green Bay	301 N Washington Street	Green Bay, WI	54301	Not Applicable	PC	Educational Support 5 of 5	100 000
St Norbert College	100 Grant Street	De Pere, WI	54115	Not Applicable	PC	Educational Support 3 through 6 of 6	800,000
American Foundation of Counseling Services, Inc	130 E Walnut Street	Green Bay, WI	54301	Not Applicable	PC	Human Services Support 2 of 2	80,000
Greater Green Bay Community Foundation	310 West Walnut Street Suite 350	Green Bay, WI	54303	Not Applicable	PC	Community Support Achieve Brown County Campaign 2 through 3 of 3	100,000
Green Bay Area Public School District	200 South Broadway	Green Bay, WI	54301	Not Applicable	PC	Educational Support 2 of 2	75 000
Meyer Theatre	PO Box 1742	Green Bay, WI	54305	Not Applicable	PC	Arts Support 2 through 5 of 5	200,000
Total							<u>1,675 000</u>

GEORGE KRESS FDN INC INV AGENCY

Investment Review Settlement Date Positions

Frozen Date: 12/31/2014

<u>Par / Shares</u>	<u>Description</u> <u>CUSIP Number</u>	<u>Price</u> <u>Price Date</u>	<u>Tax Cost</u> <u>Carrying Value</u>	<u>Market Value</u> <u>Accrual</u>
Cash & Equivalents				
	INCOME CASH	0 000000	- 4,679,116 34 0 00	- 4,679,116 34 0 00000
	PRINCIPAL CASH	0 000000	4,679,116 34 0 00	4,679,116 34 0 00000
409,678 210	GOLDMAN SACHS FINANCIAL SQUARE PRIME OBLIGATIONS FD FUND 462 38141W-36-4	1.000000 07/16/1999	409,678.21 409,678.21	409,678 21 7.79000
Total Cash & Equivalents			409,678 21 409,678 21	409,678 21 7 79000

GEORGE KRESS FDN INC INV AGENCY

Investment Review Settlement Date Positions

Frozen Date: 12/31/2014

<u>Par / Shares</u>	<u>Description</u> <u>CUSIP Number</u>	<u>Price</u> <u>Price Date</u>	<u>Tax Cost</u> <u>Carrying Value</u>	<u>Market Value</u> <u>Accrual</u>
Fixed Income				
Bonds				
Treasuries				
150,000 000	US TREASURY NOTE 2.375 02/28/2015 912828-MR-8	100 367000 12/ 31/ 2014	151,474 09 151,474.09	150,550.50 1,210 46000
Total Treasuries			151,474 09 151,474 09	150,550.50 1,210 46000
Municipal Bonds				
100,000 000	ASHWAUBENON WI SCH DIST TXBL REF 1 310 04/01/2018 045153-FN-8	99 026000 12/ 31/ 2014	100,000 00 100,000 00	99,026 00 327 50000
100,000 000	DES MOINES IA AREA CMNTY CLG MULTIPLE PROJS 40 A 3.75 06/01/2017 250097-YU-0	105 878000 12/ 31/ 2014	104,677 80 104,677 80	105,878 00 312 50000
100,000 000	ELMBROOK WI SCH DIST PREREFUNDED REF TAXABLE 5.30 04/01/2024 PREREF 04/01/15 @100 289365-HK-7	101 159000 12/ 31/ 2014	111,244.34 111,244 34	101,159.00 1,324 99000
65,000 000	ENERGY NW WA ELEC REVENUE TXBL REF PROJ 3 SER C 1.744 07/01/2016 29270C-XY-6	101 398000 12/ 31/ 2014	65,483 18 65,483 18	65,908.70 566.80000
75,000 000	GLENDALE WI TXBL REF SER A 1.15 04/01/2016 378550-VV-6	100 030000 12/ 31/ 2014	75,000 00 75,000 00	75,022.50 215.62000
100,000.000	MENOMONEE FALLS WI TXBL PROM NTS 3 00 09/01/2015 CALLABLE 09/01/14 @100 587057-C7-3	100 000000 12/ 31/ 2014	101,333 36 101,333.36	100,000 00 999.99000
150,000 000	PEACHTREE CITY GA WTR & SEW AUTH TXBL REF SER B .82 03/01/2016 704668-DA-7	99 936000 12/ 31/ 2014	150,000 00 150,000 00	149,904 00 410 00000
100,000 000	PORTSMOUTH VA TXBL REF SER B 2.40 02/01/2020 73723R-SL-8	100 370000 12/ 31/ 2014	100,000 00 100,000 00	100,370.00 1,000 00000
75,000 000	SUN PRAIRIE WI AREA SCH DIST TXBL REF 65 03/01/2015 866854-NX-6	100.040000 12/ 31/ 2014	75,000 00 75,000 00	75,030.00 162 50000
70,000 000	WYANDOTTE CNTY KS UNIF SCH DIST 500 TXBL REF 1.932 09/01/2018 982696-QE-9	100 331000 12/ 31/ 2014	70,107 70 70,107.70	70,231.70 450.80000
Total Municipal Bonds			952,846 38 952,846 38	942,529.90 5,770 70000
Corporate Bonds				

GEORGE KRESS FDN INC INV AGENCY

Investment Review Settlement Date Positions
Frozen Date: 12/31/2014

<u>Par / Shares</u>	<u>Description</u> <u>CUSIP Number</u>	<u>Price</u> <u>Price Date</u>	<u>Tax Cost</u> <u>Carrying Value</u>	<u>Market Value</u> <u>Accrual</u>
100,000 000	APPLE INC 1 000 05/03/2018 037833-AJ-9	98 516000 12/31/2014	99,347.00 99,347 00	98,516 00 161 11000
100,000 000	BB&T CORPORATION 2.25 02/01/2019 CALLABLE 01/02/19 @100 05531F-AQ-6	100 205000 12/31/2014	101,246.00 101,246 00	100,205.00 937.50000
65,000 000	BANK OF NEW YORK MELLON 2 300 07/28/2016 06406H-BX-6	102 186000 12/31/2014	66,813 50 66,813 50	66,420 90 635.37000
100,000 000	BANK OF NOVA SCOTIA 2 550 01/12/2017 064159-AM-8	102 554000 12/31/2014	104,124.00 104,124 00	102,554 00 1,197.08000
100,000 000	BAXTER INTL INC SR NT 5 900 09/01/2016 071813-AW-9	107 646000 12/31/2014	119,917 00 119,917 00	107,646.00 1,966 66000
100,000.000	CISCO SYSTEMS INC SR NT 5.500 02/22/2016 17275R-AC-6	105 502000 12/31/2014	117,100.00 117,100.00	105,502.00 1,970 83000
100,000.000	DANAHER CORP 5.400 03/01/2019 235851-AH-5	112 721000 12/31/2014	121,080.00 121,080 00	112,721.00 1,800.00000
100,000.000	DU PONT E I DE NEMOURS 5.25 12/15/2016 263534-BQ-1	108 145000 12/31/2014	101,781.00 101,781.00	108,145.00 233 33000
100,000.000	EMC CORP 1 875 06/01/2018 268648-AP-7	99 660000 12/31/2014	100,280.00 100,280 00	99,660 00 156.24000
100,000 000	GENERAL ELECTRIC CO 5.250 12/06/2017 369604-BC-6	110 931000 12/31/2014	117,411 00 117,411 00	110,931 00 364 58000
150,000 000	GENERAL ELEC CAP CORP 2.30 04/27/2017 36962G-5W-0	102.425000 12/31/2014	155,133 00 155,133 00	153,637 50 613.33000
100,000.000	HERSHEY COMPANY 2.625 05/01/2023 427866-AT-5	97 950000 12/31/2014	96,270 00 96,270.00	97,950.00 437.50000
100,000 000	IBM CORP 5.700 09/14/2017 459200-GJ-4	111 444000 12/31/2014	122,235.00 122,235 00	111,444 00 1,694 16000
100,000 000	JP MORGAN CHASE & CO 1 875 03/20/2015 46623E-JP-5	100 298000 12/31/2014	101,583.00 101,583 00	100,298.00 526.04000
100,000 000	MCDONALDS CORP MCD 5 800 10/15/2017 58013M-EB-6	111 756000 12/31/2014	122,710 00 122,710 00	111,756 00 1,224 44000
80,000 000	MERCK & CO INC 2 25 01/15/2016 58933Y-AB-1	101 798000 12/31/2014	83,819 20 83,819 20	81,438.40 830.00000
80,000 000	MICROSOFT CORP 1 625 09/25/2015 594918-AG-9	100 911000 12/31/2014	83,060.80 83,060 80	80,728 80 346 66000
100,000 000	ORACLE CORP 5.25 01/15/2016	104 791000	101,002.00	104,791 00

GEORGE KRESS FDN INC INV AGENCY

Investment Review Settlement Date Positions
Frozen Date: 12/31/2014

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	68402L-AC-8	12/31/2014	101,002.00	2,420.83000
100,000.000	PEPSICO INC 5 000 06/01/2018 713448-BH-0	110.571000 12/31/2014	112,750.00 112,750.00	110,571.00 416.66000
100,000.000	PRAXAIR INC 5 20 03/15/2017 74005P-AP-9	108.708000 12/31/2014	116,028.00 116,028.00	108,708.00 1,531.11000
80,000.000	PROCTER & GAMBLE CO 1 800 11/15/2015 742718-DS-5	101.140000 12/31/2014	83,307.20 83,307.20	80,912.00 184.00000
100,000.000	ROYAL BANK OF CANADA 2 625 12/15/2015 78008K-BS-1	101.839000 12/31/2014	105,354.00 105,354.00	101,839.00 116.66000
100,000.000	SHELL INTERNATIONAL FIN 3 25 09/22/2015 822582-AH-5	101.867000 12/31/2014	108,350.00 108,350.00	101,867.00 893.75000
65,000.000	STATE STREET CORP 2.875 03/07/2016 857477-AH-6	102.446000 12/31/2014	67,518.10 67,518.10	66,589.90 591.77000
100,000.000	TORONTO DOMINION BANK 2 375 10/19/2016 89114Q-AE-8	102.316000 12/31/2014	103,938.00 103,938.00	102,316.00 474.99000
100,000.000	US BANCORP 2.20 11/15/2016 CALLABLE 10/14/16 @100 91159H-HB-9	102.046000 12/31/2014	101,512.00 101,512.00	102,046.00 281.11000
100,000.000	WAL MART STORES INC 3 25 10/25/2020 931142-CZ-4	104.600000 12/31/2014	104,942.00 104,942.00	104,600.00 595.83000
100,000.000	WELLS FARGO & COMPANY 2 625 12/15/2016 94974B-EZ-9	102.742000 12/31/2014	105,396.00 105,396.00	102,742.00 116.66000
Total Corporate Bonds			2,924,007.80 2,924,007.80	2,836,535.50 22,718.20000
Total Bonds			4,028,328.27 4,028,328.27	3,929,615.90 29,699.36000
Fixed Income Mutual Funds				
159,334.991	T ROWE PRICE SHORT TERM BOND FD 77957P-10-5	4.750000 12/31/2014	766,321.56 766,321.56	756,841.21 790.24000
72,421.370	VANGUARD SHORT TERM TREASURY ADMIN 922031-85-1	10.690000 12/31/2014	774,836.21 774,836.21	774,184.45 457.45000
Total Fixed Income Mutual Funds			1,541,157.77 1,541,157.77	1,531,025.66 1,247.69000
Total Fixed Income			5,569,486.04 5,569,486.04	5,460,641.56 30,947.05000

GEORGE KRESS FDN INC INV AGENCY

Investment Review Settlement Date Positions
Frozen Date: 12/31/2014

<u>Par / Shares</u>	<u>Description</u> <u>CUSIP Number</u>	<u>Price</u> <u>Price Date</u>	<u>Tax Cost</u> <u>Carrying Value</u>	<u>Market Value</u> <u>Accrual</u>
Equities				
Common Stocks				
Consumer Discretion				
340 000	AMAZON COM INC COM 023135-10-6	310 350000 12/31/2014	107,679 11 107,679 11	105,519 00 0 00000
2,500 000	COMCAST CORP NEW CL A 20030N-10-1	58 010000 12/31/2014	87,499.07 87,499.07	145,025 00 0 00000
710.000	DECKERS OUTDOOR CORP COM 243537-10-7	91 040000 12/31/2014	69,166 25 69,166 25	64,638 40 0 00000
2,675 000	DICKS SPORTING GOODS INC COM 253393-10-2	49 650000 12/31/2014	145,593.92 145,593 92	132,813.75 0 00000
995 000	HARMAN INTERNATIONAL INDUSTRIES INC 413086-10-9	106 710000 12/31/2014	106,347.16 106,347 16	106,176 45 0 00000
2,500 000	MACYS INC COM 55616P-10-4	65 750000 12/31/2014	120,369 43 120,369.43	164,375 00 781 25000
1,000.000	VF CORP COM 918204-10-8	74.900000 12/31/2014	26,805.91 26,805.91	74,900 00 0.00000
Total Consumer Discretion			663,460.85 663,460 85	793,447 60 781 25000
Consumer Staples				
675 000	ANHEUSER BUSCH INBEV SPN ADR 03524A-10-8	112 320000 12/31/2014	65,070 97 65,070 97	75,816 00 0 00000
2,300.000	CVS HEALTH CORP COM 126650-10-0	96 310000 12/31/2014	96,430 91 96,430 91	221,513 00 0 00000
2,500.000	KRAFT FOODS GROUP INC COM 50076Q-10-6	62 660000 12/31/2014	133,696 38 133,696 38	156,650 00 1,375.00000
1,525 000	PHILIP MORRIS INTERNATIONAL INC COM 718172-10-9	81.450000 12/31/2014	97,349 21 97,349.21	124,211 25 1,525.00000
1,000 000	PROCTER & GAMBLE CO COM 742718-10-9	91 090000 12/31/2014	66,482 79 66,482.79	91,090 00 0 00000
975 000	WALGREENS BOOTS ALLIANCE INC COM 931427-10-8	76 200000 12/31/2014	38,785 58 38,785 58	74,295 00 0 00000
Total Consumer Staples			497,815.84 497,815 84	743,575 25 2,900 00000
Energy				
975 000	APACHE CORP COM 037411-10-5	62.670000 12/31/2014	85,473.91 85,473.91	61,103 25 0 00000
1,200.000	CHEVRON CORP COM	112 180000	116,248 24	134,616 00

GEORGE KRESS FDN INC INV AGENCY

Investment Review Settlement Date Positions
Frozen Date: 12/31/2014

<u>Par / Shares</u>	<u>Description</u> <u>CUSIP Number</u>	<u>Price</u> <u>Price Date</u>	<u>Tax Cost</u> <u>Carrying Value</u>	<u>Market Value</u> <u>Accrual</u>
	166764-10-0	12/ 31/ 2014	116,248.24	0.00000
1,510.000	EOG RESOURCES INC COM 26875P-10-1	92.070000 12/ 31/ 2014	125,659.83 125,659.83	139,025.70 0.00000
2,625.000	HALLIBURTON HLDG CO COM 406216-10-1	39.330000 12/ 31/ 2014	119,390.46 119,390.46	103,241.25 0.00000
3,142.000	KINDER MORGAN INC COM 49456B-10-1	42.310000 12/ 31/ 2014	105,803.56 105,803.56	132,938.02 0.00000
800.000	PHILLIPS 66 COM 718546-10-4	71.700000 12/ 31/ 2014	54,863.28 54,863.28	57,360.00 0.00000
1,965.000	SCHLUMBERGER LTD COM 806857-10-8	85.410000 12/ 31/ 2014	129,796.52 129,796.52	167,830.65 786.00000
Total Energy			737,235.80 737,235.80	796,114.87 786.00000
Financials				
1,300.000	ALLSTATE CORP COM 020002-10-1	70.250000 12/ 31/ 2014	65,826.63 65,826.63	91,325.00 364.00000
1,300.000	BERKSHIRE HATHAWAY INC CL B COM 084670-70-2	150.150000 12/ 31/ 2014	110,334.55 110,334.55	195,195.00 0.00000
250.000	BLACKROCK INC COM 09247X-10-1	357.560000 12/ 31/ 2014	69,811.15 69,811.15	89,390.00 0.00000
2,110.000	DISCOVER FINANCIAL SERVICES COM 254709-10-8	65.490000 12/ 31/ 2014	114,033.69 114,033.69	138,183.90 0.00000
1,800.000	HOST HOTELS & RESORTS INC COM 44107P-10-4	23.770000 12/ 31/ 2014	33,010.49 33,010.49	42,786.00 468.00000
2,300.000	JPMORGAN CHASE & CO COM 46625H-10-0	62.580000 12/ 31/ 2014	124,414.55 124,414.55	143,934.00 0.00000
1,000.000	PLUM CREEK TIMBER CO INC (REIT) 729251-10-8	42.790000 12/ 31/ 2014	39,250.00 39,250.00	42,790.00 0.00000
900.000	T ROWE PRICE GROUP INC COM 74144T-10-8	85.860000 12/ 31/ 2014	53,128.17 53,128.17	77,274.00 0.00000
3,600.000	US BANCORP DEL NEW COM 902973-30-4	44.950000 12/ 31/ 2014	105,513.64 105,513.64	161,820.00 882.00000
2,400.000	WELLS FARGO & CO NEW COM 949746-10-1	54.820000 12/ 31/ 2014	103,868.00 103,868.00	131,568.00 0.00000
Total Financials			819,190.87 819,190.87	1,114,265.90 1,714.00000
Health Care				
575.000	ACTAVIS PLC COM G0083B-10-8	257.410000 12/ 31/ 2014	123,074.53 123,074.53	148,010.75 0.00000
1,700.000	ABBOTT LABS COM	45.020000	58,774.55	76,534.00

GEORGE KRESS FDN INC INV AGENCY

Investment Review Settlement Date Positions
 Frozen Date: 12/31/2014

<u>Par / Shares</u>	<u>Description</u> <u>CUSIP Number</u>	<u>Price</u> <u>Price Date</u>	<u>Tax Cost</u> <u>Carrying Value</u>	<u>Market Value</u> <u>Accrual</u>
	002824-10-0	12/31/2014	58,774.55	0.00000
1,400.000	BRISTOL MYERS-SQUIBB CO COM 110122-10-8	59.030000 12/31/2014	69,131.59 69,131.59	82,642.00 518.00000
1,660.000	CELGENE CORP COM 151020-10-4	111.860000 12/31/2014	60,698.39 60,698.39	185,687.60 0.00000
2,125.000	EXPRESS SCRIPTS HOLDING CO COM 30219G-10-8	84.670000 12/31/2014	127,245.62 127,245.62	179,923.75 0.00000
1,900.000	GILEAD SCIENCES INC COM 375558-10-3	94.260000 12/31/2014	109,816.62 109,816.62	179,094.00 0.00000
875.000	JOHNSON & JOHNSON COM 478160-10-4	104.570000 12/31/2014	67,492.61 67,492.61	91,498.75 0.00000
1,100.000	MERCK & CO INC NEW COM 58933Y-10-5	56.790000 12/31/2014	47,618.05 47,618.05	62,469.00 495.00000
1,324.000	PFIZER INC COM 717081-10-3	31.150000 12/31/2014	36,716.90 36,716.90	41,242.60 0.00000
875.000	UNITEDHEALTH GROUP INC COM 91324P-10-2	101.090000 12/31/2014	40,542.92 40,542.92	88,453.75 0.00000
Total Health Care			741,111.78 741,111.78	1,135,556.20 1,013.00000
Information Technology				
3,140.000	APPLE INC COM 037833-10-0	110.380000 12/31/2014	116,116.98 116,116.98	346,593.20 0.00000
4,700.000	EMC CORP MASS COM 268648-10-2	29.740000 12/31/2014	113,881.51 113,881.51	139,778.00 540.50000
297.000	GOOGLE INC CL A COM 38259P-50-8	530.660000 12/31/2014	128,026.31 128,026.31	157,606.02 0.00000
180.000	GOOGLE INC CL C COM 38259P-70-6	526.400000 12/31/2014	62,018.32 62,018.32	94,752.00 0.00000
2,000.000	INTEL CORP COM 458140-10-0	36.290000 12/31/2014	47,798.94 47,798.94	72,580.00 0.00000
1,000.000	MASTERCARD INC CL A COM 57636Q-10-4	86.160000 12/31/2014	56,621.50 56,621.50	86,160.00 0.00000
4,200.000	MICROSOFT CORP COM 594918-10-4	46.450000 12/31/2014	154,791.00 154,791.00	195,090.00 0.00000
2,000.000	QUALCOMM INC COM 747525-10-3	74.330000 12/31/2014	108,221.03 108,221.03	148,660.00 0.00000
Total Information Technology			787,475.59 787,475.59	1,241,219.22 540.50000

GEORGE KRESS FDN INC INV AGENCY

Investment Review Settlement Date Positions
 Frozen Date: 12/31/2014

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Industrials				
2,400 000	EATON CORP PLC ORD G29183-10-3	67 960000 12/31/2014	132,945 24 132,945 24	163,104 00 0 00000
1,300 000	CUMMINS INC COM 231021-10-6	144 170000 12/31/2014	133,993 14 133,993 14	187,421 00 0 00000
2,300 000	DANAHER CORP COM 235851-10-2	85 710000 12/31/2014	105,365 65 105,365 65	197,133 00 230 00000
7,000.000	GENERAL ELEC CO COM 369604-10-3	25.270000 12/31/2014	146,343 05 146,343 05	176,890 00 1,610 00000
850 000	UNION PAC CORP COM 907818-10-8	119 130000 12/31/2014	71,524 58 71,524 58	101,260 50 425 00000
600 000	UNITED TECHNOLOGIES CORP COM 913017-10-9	115 000000 12/31/2014	71,695 14 71,695 14	69,000 00 0 00000
Total Industrials			661,866 80 661,866 80	894,808 50 2,265 00000
Total Common Stocks			4,908,157.53 4,908,157 53	6,718,987.54 9,999 75000
Mutual Funds				
14,182 510	BAIRD MIDCAP FUND-INST 057071-81-3	15 570000 12/31/2014	209,617 49 209,617 49	220,821 68 0 00000
7,825 752	BROADVIEW OPPORTUNITY FUND 111328-10-0	37 090000 12/31/2014	313,812 67 313,812 67	290,257 14 0 00000
3,477 343	DODGE AND COX FDS INTL STOCK FD 256206-10-3	42 110000 12/31/2014	150,000 00 150,000 00	146,430 91 0 00000
517 470	AM FDS EUROPACIFIC GROWTH FD CL F1 298706-40-9	46.910000 12/31/2014	14,235.60 14,235 60	24,274.52 0 00000
6,414 679	FPA PERENNIAL FD 302548-10-2	53.500000 12/31/2014	237,708 28 237,708 28	343,185.33 0 00000
8,521 805	GOLDMAN SACHS GROWTH OPPORT INSTL 38142Y-40-1	27 750000 12/31/2014	161,729 06 161,729 06	236,480 09 0 00000
5,118 827	PERKINS SMALL CAP VALUE FUND CL I 47103C-18-3	21.660000 12/31/2014	106,622 08 106,622 08	110,873 79 0.00000
2,491 391	T ROWE PRICE MID CAP GROWTH FD 779556-10-9	75.440000 12/31/2014	103,947 15 103,947 15	187,950 54 0 00000
8,079 186	WASATCH SMALL CAP GROWTH FD 936772-10-2	49.060000 12/31/2014	349,206 21 349,206 21	396,364 87 0 00000

GEORGE KRESS FDN INC INV AGENCY

Investment Review Settlement Date Positions

Frozen Date: 12/31/2014

<u>Par / Shares</u> <u>Description</u> <u>CUSIP Number</u>	<u>Price</u> <u>Price Date</u>	<u>Tax Cost</u> <u>Carrying Value</u>	<u>Market Value</u> <u>Accrual</u>
Total Mutual Funds		1,646,878 54 1,646,878 54	1,956,638 87 0 00000
Total Equities		6,555,036 07 6,555,036 07	8,675,626 41 9,999 75000
Total Settlement Date Position		12,534,200 32 12,534,200 32	14,545,946 18 40,954.59000

Application for Extension of Time To File an Exempt Organization Return

Department of the Treasury
Internal Revenue Service

▶ File a separate application for each return.
▶ Information about Form 8868 and its instructions is at www.irs.gov/form8868 .

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868
Electronic filing (e-file) . You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990 T and requesting an automatic 6 month extension - check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

	Name of exempt organization or other filer, see instructions	Enter filer's identifying number
Type or print	GEORGE KRESS FOUNDATION, INC.	Employer identification number (EIN) or 39-6050768
File by the due date for filing your return See instructions	Number, street, and room or suite no If a P O box, see instructions PO BOX 19017	Social security number (SSN)
	City, town or post office, state, and ZIP code For a foreign address, see instructions GREEN BAY, WI 54301-9017	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

JOHN F. KRESS

• The books are in the care of ▶ **PO BOX 19017 - GREEN BAY, WI 54301-9017**
Telephone No ▶ **920.433.5113** Fax No ▶ _____

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2015**, to file the exempt organization return for the organization named above The extension is for the organization's return for
▶ calendar year **2014** or
▶ tax year beginning _____, and ending _____

2 If the tax year entered in line 1 is for less than 12 months, check reason Initial return Final return
 Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990 T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	\$	35,436.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	\$	12,436.
c Balance due. Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	\$	23,000.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453 EO and Form 8879-EO for payment instructions